

Treasury & Payment Solutions for Insurance

Vendor Pay: Streamline Your Vendor Payments



Cost-effective vendor payments that boost efficiency, strengthen relationships, and simplify reconciliation.

Insurance faces challenges in managing payments to repeat, on-panel vendors. Processing individual transactions leads to increased fees, administrative burdens, and reconciliation complexities, hindering cost-containment efforts and straining vendor relationships.

Vitesse Vendor Pay offers a digital payment solution that enables insurers and claims administrators to efficiently disburse payments to repeat vendors with scheduled batches.

Here are the key features and benefits of the solution:

- ✔ **Bulk Payments** - Instruct multiple claim payments, adding them to a batch with schedule and fund availability criteria. Once conditions are met, Vitesse issues a single payment to your vendor for all claims within the aggregated batch.
- ✔ **Integrated Treasury Services** - Vitesse holds your claim funds in secure accounts, offering high protection standards along with real-time visibility and control, accelerating payments.
- ✔ **Simplified Reconciliation** - Each claim can be individually traced to a scheduled payment batch, ensuring reconciliation integrity and reducing administrative overhead.
- ✔ **Cost Containment** - Fast and reliable payments streamline administrative work and strengthen your ability to negotiate with vendors, supporting your cost-containment goals.

Benefits



**Cost
containment**



**Enhanced
Vendor Relations**



**Operational
Efficiency**

A future-proof treasury and payment infrastructure for Insurance

