

“APPROVED”
by the Resolution of the Management Board
(Minutes of the Management Board Meeting No. II-17-04/1)
of JSC “SY Investment Company” dated April 17, 2026

STANDARD AGREEMENT FOR THE PROVISION OF BROKERAGE SERVICES

(without nominee holding) № _____

Almaty

«____» _____ 20__ .

Joint Stock Company “SY Investment Company”, BIN 250140026156, acting on the basis of License No. 3.1.1.261 dated January 08, 2026 for brokerage and dealer activities in the securities market with the right to maintain client accounts as a nominee holder, issued by the Agency of the Republic of Kazakhstan for Regulation and Development of the Financial Market, hereinafter referred to as the “Broker”, represented by _____, acting on the basis of the Charter, on the one part,

and _____

hereinafter referred to as the «**Client**», represented by _____, acting on the basis of _____, on the other part, hereinafter jointly referred to as the “**Parties**”, and individually as a “**Party**”, guided by the legislation of the Republic of Kazakhstan, have entered into this Standard Agreement for the Provision of Brokerage Services (without nominee holding) under the following terms and conditions.

1. MAIN DEFINITIONS USED IN THIS AGREEMENT

For the purposes of this Agreement, unless otherwise specified, the following definitions shall apply:

«**Broker’s Internal Documents**» — means documents regulating the terms and procedures of the Broker’s activities, activities of its bodies, structural subdivisions (branches, representative offices), employees, provision of services and the procedure for payment thereof, including internal rules and the Regulations.

«**Legislation**» – means the applicable legislation of the Republic of Kazakhstan, including the Constitution of the Republic of Kazakhstan, all laws, subordinate legislation, and regulatory legal acts, including acts of the Authorized Body and the National Bank of the Republic of Kazakhstan.

«**Accession Application to the Agreement**» - means an application signed by the Client constituting the Client’s consent to accede to the Standard Agreement for the Provision of Brokerage Services and Nominee Holding Services for Securities (hereinafter referred to as the “Agreement”) and unconditional acceptance of all its terms and conditions.

«**Foreign Settlement Organization**» - means an organization non-resident of the Republic of Kazakhstan meeting the requirements of clause 8 of the Rules for Carrying Out Brokerage and (or) Dealer Activities in the Securities Market and the Procedure for Conducting Banking Operations by a Broker and (or) Dealer approved by Resolution No. 9 of the Management Board of the National Bank of the Republic of Kazakhstan dated February 3, 2014, and clause 2 of the Rules for Registration of Transactions with Issued Securities, Assignment of Rights of Claim under Obligations of Issuers on Issued Securities in the Central Depository Accounting System, Provision of Extracts from the Personal Account of a Registered Person in the Central Depository Accounting System and (or) Nominee Holding Accounting System, and Provision by the Nominee

Holder of Information on Clients whose Securities are Held in Nominee Holding upon Request of the Central Depository and the Issuer, approved by Resolution No. 210 of the Management Board of the National Bank of the Republic of Kazakhstan dated October 22, 2014.

«**Client Order**» — means a standard-form document submitted by the Client to the Broker containing an instruction to execute a transaction with financial instruments at the expense and in the interests of the Client on the terms specified in such order.

«**Clearing (Clearing Activity for Transactions with Financial Instruments)**» — means the process of determining, verifying, and transmitting information on claims and/or obligations of clearing participants on a net and/or gross basis with respect to transactions involving financial instruments.

«**Conflict of Interest**» — means a situation in which the interests of the Broker and the Client do not coincide.

AIFC- means the Astana International Financial Centre.

«**Best Price**» — means the best bid price and the best ask price.

«**Force Majeure Circumstances**» — means any extraordinary circumstances beyond the reasonable control of the Parties to the Agreement, including but not limited to: military actions, natural disasters, civil unrest, including prohibitive and restrictive legislative decisions of state authorities of the Republic of Kazakhstan, governing bodies of SROs and/or Trading Organizers arising after execution of the Agreement and preventing full or partial performance of obligations under the Agreement, as well as any malfunctions and failures in communication, transmission, and computer systems, interruptions in operation of servicing banks, the Trading Organizer, the Central Depository, and other circumstances making performance of obligations under this Agreement impossible, excluding bankruptcy or insolvency.

«**Trading Organizer**» — means a stock exchange or central depository when carrying out organizational and technical support of trading through operation and maintenance of a quotation exchange system between clients of the central depository in accordance with the Law of the Republic of Kazakhstan “On the Securities Market” (hereinafter referred to as the “Securities Market Law”).

«**Business Day**»:

- for cash settlements – any day on which banks in the countries of issuance of the relevant foreign currencies are open for business and conduct operations;
- for the delivery of financial instruments – any day on which the depository registers rights to financial instruments;
- for all other purposes – any day on which the Broker and the Client conduct business activities, excluding weekends and official public holidays in the Republic of Kazakhstan, respectively.

«**Regulations**» - means the Broker’s internal document enacting the procedure for conducting brokerage and dealer activities in the securities market of JSC “SY Investment Company”, approved by the Broker’s governing body.

«**Authorized Body**» — means the state authority responsible for regulation and supervision of the securities market.

«**Deterioration of Financial Condition**» — means non-compliance of the Broker’s financial stability indicators with the criteria (prudential standards) established by the Legislation for brokers of the relevant category.

«**Central Depository**» - means a specialized non-profit joint-stock company carrying out activities [provided for by paragraph 2-1 of Article 45](#) of the Law on the Securities Market (hereinafter referred to as the “Securities Market Law”).

«**Financial Instruments**» - means securities (including derivative securities) and other financial market assets defined by International Financial Reporting Standards.

«**Economic Sanctions**» - means any economic or financial sanctions, trade embargoes, or other restrictions on transactional activities pursuant to anti-terrorism laws or export control laws that may from time to time be imposed or administered by the United States, the United Nations Security Council, the European Union, the United Kingdom, or the relevant governmental authorities of any of the foregoing, including, without limitation, the Office of Foreign Assets Control of the U.S. Department of the Treasury, the U.S. Department of State, the U.S. Department of Commerce, any other agency of the U.S. government, His Majesty's Treasury, and any successors thereof.

2. SUBJECT MATTER OF THE AGREEMENT

- 2.1. This Agreement is an adhesion agreement (Article 389 of the Civil Code of the Republic of Kazakhstan) and shall be deemed concluded from the date the Broker accepts and signs the Client's Accession Application to the Standard Agreement for the Provision of Brokerage Services without Nominee Holding (hereinafter referred to as the "Accession Application"), which constitutes an integral part of this Agreement. The Application may be signed by the Client in hard copy or electronically in the manner established by the legislation of the Republic of Kazakhstan. By signing the Accession Application, the Client confirms that it has read, understood, and agreed to the terms and conditions of the Agreement and undertakes to timely and fully comply therewith.
- 2.2. The Agreement is available on the Broker's official website at www.syinvest.kz. By signing the Application, the Client also confirms that neither the Client nor its representative is subject to any sanctions-related restrictions or measures and is not included in any sanctions lists pursuant to the jurisdiction of any country or international organization applicable to the above-mentioned persons and the Broker (hereinafter referred to as the "Sanctions").
- 2.3. The Broker undertakes to provide financial market services consisting of execution of transactions with securities and other financial instruments of the Client and their nominee holding, foreign currency exchange operations (within the framework of conclusion and execution of transactions with financial instruments on the international market) or, subject to compliance with clause 14.6 of this Agreement, in accordance with the requirements of the Legislation and the Broker's internal documents, on the basis of Client Orders/Instructions submitted by the Client (hereinafter referred to as the "Client Order/Instruction"), including within the territory of the Astana International Financial Centre (hereinafter referred to as the "AIFC"), and the Client undertakes to pay for such services.
- 2.4. For the purposes of this Agreement, brokerage services shall mean services related to execution by the Broker (purchase and sale of financial instruments in its own name (in the case of transactions on the organized securities market) or in the name of the Client (in the case of transactions on the over-the-counter securities market)), on behalf of and at the expense of the Client, of operations and transactions with financial instruments and other actions in the securities market, including within the territory of the AIFC, as well as, where the Broker holds the relevant license of the Authorized Body, transactions involving purchase or sale of non-cash foreign currency on the terms and in the manner established by the Agreement, separate Provisions to the Agreement, and the Broker's internal documents.
- 2.5. Under this Agreement, the Broker undertakes to provide the Client with brokerage services, including:
 - 1) execution of transactions on the primary and secondary securities markets in the Broker's name, at the expense and in the interests of the Client;
 - 2) monitoring execution of concluded transactions with the Client's financial instruments and provision of reports on executed transactions;

- 3) informational, analytical, and consulting services related to acquisition and disposal of financial instruments, taking into account the requirements of clause 2.6 of this Agreement. Analytical and consulting services shall be provided to Clients who have selected and signed the relevant tariff plan.
- 2.6.** Services involving provision of informational, analytical, and consulting services, including information necessary for the Client to make investment decisions and recommendations to the Client regarding transactions with financial instruments, shall be provided by the Broker for an additional fee and on the basis of a written supplementary agreement to this Agreement (or a separate agreement) for provision of such services. The Client shall make investment decisions at its own risk, and the Broker shall not be liable for consequences of such decisions made by the Client.
- 2.7.** The Client undertakes to pay for the Broker's services rendered in accordance with Section 7 of this Agreement.
- 2.8.** Conclusion of this Agreement shall not result in transfer to the Broker of ownership rights to the Client's financial instruments. Upon conclusion of this Agreement, the Client shall not be required to transfer financial instruments or funds to the Broker.
- 2.9.** The Broker shall provide services under this Agreement personally. For the purpose of protecting the Client's interests, the Broker may instruct another broker to execute a transaction with financial instruments. Such instruction by the Broker to another broker shall be carried out in accordance with the legislation of the Republic of Kazakhstan and the AIFC Rules.
- 2.10.** Relations between the Client and the Broker, subject to compliance with clause 14.6, in relation to provision to the Client of banking operation services, foreign currency exchange operations (in terms of exchange operations with non-cash foreign currency), including transactions relating to currency swap operations pursuant to the internal documents of the stock exchange, at the expense and on behalf of the Client, shall be governed by separate Agreements to this Agreement in the manner established by the requirements of the foreign exchange legislation of the Republic of Kazakhstan, the Broker's internal documents, and the Rules published on the Broker's official website at: www.syinvest.kz. Services for purchase or sale of non-cash foreign currency shall be provided by the Broker on the basis of full prepayment of the purchased currency or prior delivery of the sold non-cash currency in accordance with the internal documents of the stock exchange.
- 2.11.** The brokerage agreement with the Client shall be concluded after the Broker has undertaken customer due diligence measures, provided by [Law](#) of the Republic of Kazakhstan « On combating legalization (laundering) of proceeds from crime, financing of terrorism and financing of the proliferation of weapons of mass destruction».
- 2.12.** The Client must have a sub-account (personal account) opened with a custodian or another nominee holder in accordance with the requirements of the relevant organizations and applicable legislation. The Client shall timely provide the Broker with accurate and up-to-date information regarding the sub-account (personal account) number, as well as, where necessary, other information and documents required by the Broker.
- 2.13.** Accession to the terms of the Agreement may be carried out electronically using:
- 1) an electronic digital signature — for a Client that is a legal entity or an individual;
 - 2) biometric or dynamic identification means — for a Client that is an individual, using the services of the Identification Data Exchange Center (hereinafter referred to as the “IDEC”) for client identification purposes.
- 2.14.** Upon electronic accession to the terms of the Agreement, business relations with the Client shall be established remotely, taking into account the Requirements for Customer Due Diligence in Cases of Remote Establishment of Business Relations by Financial Monitoring Entities, approved by Resolution No. 140 of the Management Board of the National Bank of the Republic of Kazakhstan dated June 29, 2018, registered in the Register of State

Registration of Regulatory Legal Acts under No. 17250. The terms and procedure for identification of the Client by the Broker upon conclusion of the Agreement electronically and establishment of business relations with the Client remotely shall be determined by the Broker's internal documents and the Agreement on Use of Electronic Services.

- 2.15. In the case provided for in subclause 2) of clause 2.13 of the Agreement, based on the Client's consent to collection, processing, storage, and, where necessary, disclosure of personal data to third parties, obtained through an identification tool, the Broker shall conduct a video conference session with the Client using the Client's devices and/or the Broker's devices. The substantive part of the video conference session (list of control questions), as well as the list and scope of services provided by the Broker in the course of remote client identification, shall be determined independently by the Broker.
- 2.16. The procedure for the Client's use of the trading platform through internet trading using an electronic digital signature or dynamic client identification shall be governed by the Broker's internal documents and separate Agreements to the Agreement. Where necessary, the Broker's internal documents shall be made available for review by publication on the internet at: www.syinvest.kz. Services related to provision of access to the trading platform shall be provided by the Broker for an additional fee and on the basis of separate Agreements to the Agreement for provision of such services. By signing separate Agreements to the Agreement, the Client agrees to the internal rules and procedures for use of the trading platform. The Parties undertake to comply with the requirements established by the internal documents governing use of the trading platform. The Broker shall have the right to unilaterally amend internal documents and separate Agreements to the Agreement. The Broker undertakes to notify the Client of amendments made to the Broker's Internal Documents and separate Agreements to the Agreement within the timeframes established by the legislation of the Republic of Kazakhstan.
- 2.17. Legal relations arising in the course of opening, maintenance, servicing, and closure of the Client's Sub-account with a custodian and/or another nominee holder shall be regulated independently between the Client and the custodian and/or nominee holder without involvement of the Broker.
- 2.18. For the purposes of this Agreement, the Broker shall have the right to obtain from the Client's custodian and/or nominee holder information regarding balances and movements of financial instruments and funds in the Client's account. The Client shall provide the Broker with the relevant authority and/or access to the sub-account or independently provide the required information.
- 2.19. Throughout the entire term of this Agreement, the Broker shall have the right to request from the Client additional documents required in accordance with the Broker's internal regulatory documents and the applicable legislation of the Republic of Kazakhstan. The Broker shall have the right to unilaterally suspend performance of this Agreement until the Client provides the documents requested by the Broker.
- 2.20. Provision of services by the Broker shall be governed by the provisions of this Agreement, the Broker's internal documents, the legislation of the Republic of Kazakhstan, the AIFC Rules, as well as the internal documents of professional participants of the securities market and banks involved in conclusion, execution, and registration of transactions with financial instruments.

3. PROCEDURE FOR OPENING AND MAINTAINING ACCOUNTS, BROKERAGE ACCOUNT

- 3.1. From the date of signing the Accession Application to the Agreement, upon receipt from the Client of the set of documents established by this Agreement and/or additional documents provided by the Client at the Broker's request, the Broker undertakes within 3 (three) calendar days to:

- open for the Client a personal account or personal account(s) in the Broker's internal accounting system on the basis of an Order for Opening a Personal Account.

- 3.2. Upon acceding to this Agreement, the Client shall complete an Order for Opening a Personal Account in accordance with the Broker's internal documents and attach the documents required pursuant to this Agreement (Appendix No. 1). When opening the Client's personal account, the Broker and the Client shall comply with the requirements of the legislation of the Republic of Kazakhstan, the AIFC Rules, as well as internal documents of professional participants of the securities market and the trading organizer.
- 3.3. Upon opening the Client's personal account(s) and/or during performance of this Agreement throughout its entire term, the Broker shall have the right to request from the Client other documents necessary for provision of services. The Broker shall have the right to unilaterally suspend performance of obligations under the Agreement until the Client provides the documents requested by the Broker.
- 3.4. No later than the Business Day following the day of opening the personal account(s), the Broker shall send the Client a written notice of opening of the personal account(s), indicating the number and opening date of such personal account(s).
- 3.1. The Broker shall have the right to refuse the Client to open a personal account or to provide services thereunder by suspending provision of services until the Client eliminates the reasons for refusal or by terminating this Agreement in the following cases:
 - 1) the Client has failed to provide or has provided incomplete documents required and requested by the Broker;
 - 2) the Client has provided documents and information containing inaccurate information;
 - 3) the documents and information provided by the Client do not comply with the requirements of the Broker's internal documents;
 - 4) the Client fails to perform or improperly performs obligations under this Agreement;
 - 5) the Client does not agree with amendments and/or supplements to this Agreement and notifies the Broker thereof in writing.
- 3.5. If the Client, being an individual, intends to obtain qualified investor status (if such status is not already granted under the legislation of the Republic of Kazakhstan) and execute transactions with financial instruments available only to qualified investors, the Client shall apply to the Broker with the necessary documents in the manner established by the legislation of the Republic of Kazakhstan and the Broker's internal documents.

4. TERMS AND PROCEDURE FOR SUBMISSION AND EXECUTION OF CLIENT ORDERS/INSTRUCTIONS

- 4.1. All transactions/operations with the Client's assets shall be executed exclusively on the basis of Client Orders/Instructions and applications signed by the Client and prepared in accordance with the standard forms established by the Broker's internal documents.
- 4.2. Submission by the Client of a duly completed and signed Client Order/Instruction shall constitute indisputable evidence of the Client's consent to execution of the transaction/operation with the parameters specified in the Client Order/Instruction.
- 4.3. The Client shall provide instructions to the Broker in the form of:
 - 1) Client Orders (in the event of intention to execute a purchase/sale transaction with financial instruments, REPO transactions, or currency conversion transactions);
 - 2) Instructions for execution of operations with financial instruments prepared in accordance with the requirements of the Broker's internal documents.
- 4.4. The Client shall have the right to submit a Client Order/Instruction within the limits of the available balance, on the basis of full pre-depositing. The available balance may be

calculated within the framework of data provided by the Client regarding the personal account or on the basis of information reflected in the Client's sub-account statement or report.

- 4.5. A Client Order/Instruction shall be submitted in the form established by the Broker's internal documents in written (hard-copy) or electronic form through the internet trading system using an electronic digital signature (EDS) or dynamic client identification. The Client shall have the right to submit a Client Order/Instruction in 1 (one) or 2 (two) original hard-copy counterparts, one counterpart for each Party, or request the Broker to generate a copy of the Client Order/Instruction submitted by the Client.
- 4.6. The Broker allows additional methods for submission of Client Orders/Instructions by the Client (alternatively or cumulatively), namely by means of:
- 1) facsimile and/or electronic reproduction of a signature by mechanical or other copying of the Client's handwritten signature analogue;
 - 2) telephone communication or video conferencing;
 - 3) software for exchange of text (voice) messages in real time;
 - 4) internet trading systems using EDS and/or dynamic client identification;
 - 5) electronic documents or other electronic-digital forms, including through the SWIFT system, Bloomberg or Reuters information analytical systems, or other trading platforms (hereinafter referred to as "corporate communication means") (in the event the Broker's Client, being a nominee holder, applies for electronic services);
- The conditions for submission of orders by the above methods shall be established by this Agreement. The form and content of a Client Order/Instruction submitted through alternative or corporate communication means shall comply with the requirements applicable to Client Orders/Instructions executed in hard-copy form.
- 4.7. Client Orders transmitted to the Broker via alternative communication means, except for subclauses 4 and 5 of clause 4.6 of the Agreement, shall be included by the Broker in the register of Client Orders transmitted through alternative communication means. Such register shall be maintained separately for each Client of the Broker authorized to submit Client Orders/Instructions through alternative communication means. The register shall be maintained for a period of one month and shall contain the date of receipt by the Broker of the Client Order/Instruction, the type of transaction to be executed on the basis of the order, and the type of communication through which the Client Order/Instruction was submitted by the Client. Upon completion of the reporting month during which the Client submitted Client Orders/Instructions via alternative communication means, the Broker shall procure execution of such register by the Client or its authorized representative. Execution of the register by the Client or its representative shall confirm authenticity of submission of the Client Orders/Instructions transmitted by the Client or its representative through alternative communication means.
- 4.8. The Broker shall have the right not to apply to the Client the requirements specified in clause 4.7 of the Agreement where the Client provides the original of the Client Order/Instruction within 5 (five) business days from the moment of its submission through alternative communication means.
- 4.9. For the purposes of submission of Client Orders/Instructions through alternative and corporate communication means, the Broker shall ensure interaction with Clients using telephone communication, e-mail, video conferencing, or software for exchange of text (voice) messages in real time, subscriber numbers and/or e-mail addresses and/or domain addresses registered in the Broker's name, as well as using Bloomberg and Reuters information systems. Upon acceptance of a Client Order through telephone communication or video conferencing, the conversation with the Client or its representative authorized to transmit Client Orders on behalf of the Client through telephone communication or video conferencing shall be recorded using audio equipment and special technical means.

- 4.10.** Upon receipt of a Client Order/Instruction, the Broker shall verify the authority of the person who signed the Client Order/Instruction, including verification of signatures on Client Orders (in hard-copy form) for compliance with the signatures specified in a notarized signature specimen document (including representatives of a legal entity authorized to sign Client Orders) or in the identity document of an individual or its representative.
- 4.11.** The Broker shall have the right to conduct additional verification of the Client. In the event discrepancies in the Client's data are identified, the Broker shall have the right to refuse acceptance and execution of the Client Order/Instruction until submission of the Client Order/Instruction in written form or until receipt by the Broker of a written notice from the Client containing updated profile information.
- 4.12.** Confirmation of acceptance by the Broker of the Client Order/Instruction for execution shall be evidenced by the Broker's mark on the original (hard-copy) Client Order/Instruction, and in cases where the Client Order/Instruction is submitted through the internet trading system using an electronic digital signature or dynamic client identification, by a mark assigning the corresponding status in the software used for submission of Client Orders/Instructions by such method.
- 4.13.** The Broker shall have the right to suspend all operations on the Client's personal account in the following cases:
- 1) the Client has overdue obligations regarding signing of the register of orders submitted through alternative communication means for more than 5 (five) business days after expiration of the month during which the Client Orders/Instructions were submitted;
 - 2) the Client has outstanding indebtedness for payment of the Broker's commissions and/or commissions of third parties ensuring execution and settlement of transactions, as well as safekeeping of the Client's assets;
 - 3) the Client failed to notify the Broker of changes in its details or replacement of an authorized representative prior to receipt by the Broker of an order through telephone communication (in such case the Client shall lose the right to dispute submission and subsequent execution of the order by the Broker and to claim damages from the Broker).
- 4.14.** Since transmission of orders through alternative communication means does not ensure an adequate level of security, the Client assumes all and any risks associated with use of such communication means, including, without limitation, transmission on behalf of the Client of erroneous or inaccurate Client Orders/Instructions, the possibility of unauthorized interference by third parties, including fraud, unauthorized or improper use of communication means due to accessibility of information as a result of hacking of computer (internet) networks, wiretapping of telephone conversations by third parties, damage to telephone lines, or by any other means, etc.
- 4.15.** For the purpose of transmission of Client Orders/Instructions, the Broker shall have the right to provide Clients with access to the internet trading system using EDS and/or dynamic client identification after the Client signs the relevant Agreement with the Broker.
- 4.16.** The form and content of a Client Order/Instruction submitted through the internet trading system using EDS or dynamic client identification shall comply with the requirements applicable to Client Orders/Instructions executed in hard-copy form. The Broker shall have the right not to accept an electronic order/instruction if all required details and mandatory terms of the Client Order/Instruction are not specified upon transmission thereof.
- 4.17.** The procedure and terms for use of EDS or dynamic client identification shall be governed by separate Agreements between the Broker and the Client.
- 4.18.** A Client Order/Instruction executed in hard-copy form or submitted by any alternative or corporate means shall be accepted by the Broker for execution.
- 4.19.** Prior to submission of a Client Order/Instruction or within the period established by the Broker, the Client shall transfer the amount specified in the Client Order or ensure availability of sufficient funds and/or quantity of financial instruments necessary for

execution of the Client Order in the Client's account with the custodian or another nominee holder.

- 4.20.** A Client Order shall be executed by the Broker in accordance with the procedure established by the Broker's internal documents within the period specified in the Client Order, considering the operating hours of persons involved in execution of the Client Order.
- 4.21.** The Broker shall accept Client Orders/Instructions for execution of transactions with financial instruments provided that the Client has sufficient funds denominated in any currencies in accounts with a custodian or another nominee holder.
- 4.22.** If, in the course of execution of a transaction, it becomes necessary to amend the transaction terms (including partial execution of the Client Order/Instruction), the Broker shall coordinate its actions with the Client in order to obtain consent for partial execution and/or amendment, or withdrawal of the previously submitted Client Order.
- 4.23.** Upon submission of a Client Order for purchase of financial instruments on KASE/AIX, the Client Order must be received by the Broker from the Client at least 30 minutes prior to the end of trading for the relevant type of financial instruments, and in the event of execution of a transaction on international securities markets, the Client Order must be received by the Broker from the Client no later than 6:00 p.m. Astana time on the transaction date. Otherwise, execution of the Client Order shall be carried out on the next Business Day. If the validity period of the Client Order/Instruction is one day, the Broker shall not be liable for non-execution of such Client Order.
- 4.24.** Settlement periods for transactions on the international securities market do not depend on the Broker; therefore, delays in settlements may occur depending on the procedures of servicing counterparties, custodian banks, international exchanges, and other Third-Party Organizations involved in supporting the transaction.
- 4.25.** The Broker shall not accept or execute a Client Order/Instruction in the following cases:
- 1) where the content of the Client Order contradicts the legislation of the Republic of Kazakhstan on the securities market, the AIFC Rules, or this Agreement;
 - 2) if the financial instruments in respect of which the Client Order is submitted are encumbered, or if the quantity of financial instruments specified in the Client Order/Instruction exceeds the quantity of such financial instruments available in the Client's account;
 - 3) where the Client has insufficient funds to execute the submitted Client Order/Instruction in accordance with the statement of the Personal Account provided by the Client to the Broker;
 - 4) where there is a visual discrepancy between the specimen signature on the Client Order (in hard-copy form) and the signatures indicated in the notarized signature specimen document (including representatives of a legal entity authorized to sign Client Orders) or in the identity document of an individual (including its representative), unless the Client Order/Instruction was signed by the Client in the presence of the responsible employee of the Broker;
 - 5) where identification of the Client is impossible in accordance with the terms and procedures established by the Agreement and the Broker's internal documents when the Client Order/Instruction is submitted through alternative communication means.
- 4.26.** The ground for refusal by the Broker to accept a Client Order/Instruction established by subclause 4) of clause 4.25 shall not apply to Client Orders/Instructions submitted in the form of an electronic document or other electronic-digital form, including through SWIFT, Bloomberg, or Reuters systems.
- 4.27.** The Broker shall send the Client a notice of refusal to accept the Client Order/Instruction indicating the reasons for non-execution of the Client Order/Instruction established by this clause, by mail and/or courier delivery, and/or e-mail, and/or other communication means, in the manner and on the terms established by this Agreement.

- 4.28.** If a Client Order/Instruction (except for an order/instruction submitted through EDS or dynamic client identification) has not been executed, the Broker shall provide the Client within 2 (two) Business Days from the date of non-execution with a report on non-execution of the transaction or non-fulfillment of the Client Order/Instruction indicating the reasons for non-execution.
- 4.29.** A Client Order/Instruction may be cancelled by the Client prior to actual conclusion of the transaction/execution of the operation by submission by the Client of a cancellation instruction prepared in accordance with the standard form, which shall be immediately transmitted by the Client to the Broker by any available communication means. In the event such cancellation instruction is transmitted by e-mail, the Client shall provide the Broker with the original cancellation instruction within 3 (three) Business Days. A Client Order/Instruction may not be cancelled by the Client after conclusion of the transaction/execution of the operation by the Broker, and the Client undertakes to assume all obligations arising from transactions concluded/operations executed by the Broker pursuant to the Client Order/Instruction, including payment of all required commissions.
- 4.30.** Rights and obligations in relation to financial instruments shall arise for the Client after registration of the transaction/operation in the central depository/custodian/foreign settlement organization under the Client's sub-account opened with the custodian or third-party nominee holder.
- 4.31.** The Client shall have the right to authorize a person to execute transactions with financial instruments and conduct operations on its behalf. Such authority shall be formalized by a power of attorney in accordance with the requirements of the legislation of the Republic of Kazakhstan. The Broker must be provided with the original or a notarized copy of such power of attorney, which shall remain with the Broker.

5. BROKER REPORTING

- 5.1.** Upon the Client's instruction for issuance of reporting documents, the Broker shall provide the Client with reporting documents within 3 (three) Business Days from the date of registration of such instruction, as of the date/for the period specified therein. The said informational service shall be paid by the Client in accordance with the Broker's tariffs.
- 5.2.** Since transmission of reporting documents via electronic or postal communication does not ensure an adequate level of security, the Client assumes all and any risks associated with use of such communication methods, including, without limitation, receipt of reporting documents by unauthorized persons, receipt of reporting documents in improper form, the possibility of unauthorized interference by third parties, including fraud, unauthorized or improper use of electronic or postal addresses, etc.
- 5.3.** The Client shall be obliged to notify the Broker in writing and in a timely manner of any changes to its electronic mail or postal address details. The Broker shall not be liable for failures in operation of persons and organizations ensuring transmission and receipt of reporting documents via electronic or postal communication, as well as for sending reporting documents to outdated electronic and/or postal addresses or to unauthorized persons. Amendments to recipient details, electronic or postal addresses shall be deemed effective from the moment the Broker receives the relevant written notification from the Client, and in cases established by the legislation of the Republic of Kazakhstan and the AIFC Rules — the relevant instruction.
- 5.4.** Confirmation of rights to financial instruments shall be carried out by the Client through provision of a statement from the Client's personal account maintained in the custodian's system or another nominee holding system. The personal account statement shall be provided by the Client with the intention of executing transactions with financial instruments.

6. RIGHTS AND OBLIGATIONS OF THE PARTIES

- 6.1.** The Client shall have the right to:

- 6.1.1. submit Client Orders/Instructions to the Broker by hand delivery, courier, or e-mail with mandatory provision of the original Client Order/Instruction no later than 5 (five) Business Days thereafter, or by other alternative means no later than 30 (thirty) Business Days thereafter, unless otherwise established by the Broker's Internal Documents and agreement of the Parties;
- 6.1.2. amend a Client Order prior to commencement of its execution, provided that such amendments are possible and do not contradict this Agreement;
- 6.1.3. receive from the Broker reports evidencing execution and/or non-execution of Client Orders;
- 6.1.4. receive additional services from the Broker on the basis of a separate agreement between the Parties;
- 6.1.5. exercise other rights provided for by the Legislation and the Broker's Internal Documents.

6.2. The Client shall be obliged to:

- 6.2.1. provide the Broker with documents required for opening a personal account for the Client in accordance with this Agreement (Appendix No. 1);
- 6.2.2. timely provide all necessary documents for execution of transactions with financial instruments and operations on personal accounts;
- 6.2.3. submit Client Orders/Instructions to the Broker in the form established by the Broker's Internal Documents;
- 6.2.4. ensure availability of financial instruments and/or funds necessary for execution of transactions and operations therewith in accordance with submitted Client Orders/Instructions without any deductions, including taxes and transaction-related payments, as well as for settlements under transactions with financial instruments and coverage of all expenses related to execution of Client Orders, in an account opened in the accounting system of a third-party nominee holder for purposes of settlements under transactions concluded by the Broker in execution of Client Orders;
- 6.2.5. pay commissions for services provided by the Broker and reimburse the Broker for expenses incurred in connection with performance of this Agreement, including any taxes assessed directly or indirectly in relation to or as a result of any service rendered to the Client or any permitted action under this Agreement, except where such payments, liabilities, expenses, or losses arose through fault of the Broker due to negligence or intentional non-performance by its employees;
- 6.2.6. provide the Broker with access to its sub-account opened in the accounting system of a custodian, third-party nominee holder, or foreign settlement organization, and ensure that financial instruments transferred to the Broker under this Agreement are free from any payments, pledges, encumbrances, or retention rights of any kind;
- 6.2.7. notify the Broker of changes in its details no later than 10 (ten) Business Days after such changes are made;
- 6.2.8. timely notify the Broker of changes to the executive body, governing body, as well as persons authorized to act on behalf of the Client under a power of attorney and/or extension of their authority, and for this purpose provide the Broker with duly executed powers of attorney and other documents confirming authority of the above-mentioned persons;
- 6.2.9. perform other obligations provided for by the Legislation and the Broker's Internal Documents.

6.3. The Broker shall have the right to:

- 6.3.1. request additional documents from the Client for purposes of maintaining internal records of concluded transactions;
- 6.3.2. require the Client to provide a Client Order/Instruction in written form in accordance with the form established by the Broker's Internal Documents, as well as any additional information necessary from the Client when carrying out transactions with financial instruments;
- 6.3.3. refuse to accept a Client Order for execution:

- 1) in the event of disagreements with the Client regarding the content of the Client Order/Instruction;
 - 2) where the transaction with financial instruments to be executed pursuant to such Client Order/Instruction clearly contradicts the legislation of the Republic of Kazakhstan;
 - 3) where there are doubts regarding the Client's ability to ensure proper execution of the transaction with financial instruments to be carried out pursuant to such Client Order, in accordance with the Legislation and the rules of Trading Organizers of which the Broker is a member (participant). If such Client Order is accepted for execution, the Broker shall bear liability established by the Legislation and the rules of Trading Organizers of which the Broker is a member (participant) for breach of the transaction executed pursuant to such Client Order.
- 6.3.4.** suspend execution or refuse to execute the Client's Orders/Instructions upon receipt of a relevant notice from the Authorized Body, law enforcement authorities, other authorized state authorities, or the relevant registrar;
- 6.3.5.** suspend performance of this Agreement in the event the Client fails to perform obligations and duties provided for by this Agreement;
- 6.3.6.** inform the Authorized Body of transactions with financial instruments executed pursuant to this Agreement in respect of which the Legislation establishes restrictions and special conditions no later than the day following conclusion of such transaction;
- 6.3.7.** issue invoices for reimbursement of the amount of remuneration under this Agreement, expenses, penalties, and other amounts payable by the Client under this Agreement;
- 6.3.8.** provide consulting, analytical, and informational services in the manner and on the terms established by this Agreement and the Broker's tariffs providing for such services;
- 6.3.9.** amend tariffs for services under this Agreement upon prior notice to the Client no later than 15 (fifteen) calendar days before such amendments become effective.
- 6.3.10.** exercise other rights provided for by the Legislation, the Broker's Internal Documents, and the AIFC Rules.
- 6.4. The Broker shall be obliged to:**
- 6.4.1.** provide the Client with an opportunity to review the Broker's Internal Documents;
- 6.4.2.** provide reporting to the Client in the manner, within the timeframes, and in the form established by the Broker's Internal Documents;
- 6.4.3.** execute transactions and operations with the Client's financial instruments in accordance with the terms of this Agreement, the legislation of the Republic of Kazakhstan, and the AIFC Rules;
- 6.4.4.** ascertain the purposes of the Client's investment of funds into financial instruments, provided that such purposes do not constitute the Client's commercial secret, and conduct its activities in accordance with such purposes;
- 6.4.5.** inform the Client about possibilities and facts of occurrence of a Conflict of Interest;
- 6.4.6.** inform the Authorized Body of a transaction with financial instruments executed or intended to be executed pursuant to this Agreement and in respect of which the legislation of the Republic of Kazakhstan establishes restrictions and special conditions no later than the day following conclusion of such transaction or refusal by the Broker to conclude such transaction;
- 6.4.7.** maintain confidentiality of financial and other information about the Client obtained in the course of professional activities in the securities market to the extent determined by the Broker's Internal Documents and in accordance with the Legislation;
- 6.4.8.** notify, within 3 (three) Business Days in the manner established by the Broker's Internal Documents:
- 1) *of facts and reasons for deterioration of its financial condition;*
 - 2) *of any sanctions imposed by the Authorized Body or Trading Organizers against the Broker and its employees;*

3) of restrictions and special conditions established by the Legislation in relation to transactions with financial instruments intended to be executed (or executed) pursuant to this Agreement and introduced after conclusion thereof.

- 6.4.9. suspend execution or refuse to execute the Client's Orders/Instructions upon receipt of relevant notices from judicial or state authorities or authorized persons;
- 6.4.10. perform other obligations provided for by the Legislation and the Broker's Internal Documents.

7. PROCEDURE FOR PAYMENT OF THE BROKER'S SERVICES

- 7.1. The amount of the Broker's commission remuneration for provision of brokerage services shall be calculated in accordance with the Broker's tariffs effective at the time the services are rendered and established by the Broker's Internal Documents.
- 7.2. Service tariffs shall be established and approved by the Broker's executive body and may be amended during the term of the Agreement. The Broker undertakes to notify the Client of tariff amendments no later than 15 (fifteen) calendar days before the new tariffs become effective by publishing the relevant information on the Broker's website at www.syinvest.kz.
- 7.3. In the event of disagreement with amendments introduced by the Broker pursuant to clause 7.2 of this Agreement, the Client shall immediately notify the Broker thereof by sending the Broker a written notice of termination of the Agreement. Failure by the Client to provide such notice within 10 (ten) Business Days from the date of notification of the amendments shall mean that the Client fully agrees with such amendments.
- 7.4. Upon signing the Accession Application to the Agreement, the Client shall select a tariff by placing the corresponding mark in the Accession Application. Signing the Accession Application confirms that the Client has been duly acquainted with the Broker's effective tariffs, agrees thereto, and accepts the condition regarding the Broker's right to amend such tariffs unilaterally.
- 7.5. The Client's expenses arising in connection with transactions involving the Client's financial instruments, including services of the Central Depository, Trading Organizer, custodians, banks, third-party brokers, relevant international organizations performing nominee holding functions, and other professional participants of the securities market, shall constitute third-party services and shall be reimbursed by the Client to the Broker.
- 7.6. The Broker's remuneration for additional informational, analytical, and consulting services, in the event of conclusion of a relevant agreement for provision of such services, shall be established additionally by agreement of the Parties.
- 7.7. At its discretion, the Broker shall issue invoices to the Client within the following timeframes:
(1) within 5 (five) Business Days after execution of the Client Order, or (2) monthly, no later than the 15th day of the month following the reporting month, the Broker shall issue invoices for payment of its services rendered to the Client in the previous month and for reimbursement of the Broker's expenses for payment of services of third parties (Central Depository, Trading Organizer, custodians, banks, third-party brokers, relevant international organizations performing nominee holding functions, and other professional participants of the securities market) involved in servicing transactions with the Client's financial instruments. The invoice date shall be deemed the last day of the reporting period.
- 7.8. At the Broker's discretion, the options regarding timeframes for issuing invoices to the Client may be amended. Invoices shall be sent by fax and/or e-mail to the numbers and addresses specified by the Client upon conclusion of this Agreement. In such case, the invoice shall be deemed received by the Client from the date the Broker sends the invoice by available communication means.

- 7.9.** The Broker's remuneration shall be determined in accordance with the Broker's effective tariffs and may be established in tenge or foreign currency depending on the type of transaction executed, including transactions with foreign securities, as well as depending on the Client's residency status. Where payment is made in a currency different from the currency in which the remuneration is accrued, recalculation shall be made at the market exchange rate determined by the Broker as of the date of the relevant transaction, unless otherwise provided by regulatory legal acts of the Authorized Body. All expenses and commissions related to such recalculation (conversion) shall be borne by the Client.
- 7.10.** The Client shall have the right to dispute the amount of remuneration specified in the invoice by sending the Broker reasoned written objections within 3 (three) Business Days from the date of receipt of the relevant invoice. If the Broker does not receive objections within the specified period, the invoice shall be deemed accepted by the Client in full and shall be payable in the manner and within the timeframes established by this Agreement.
- 7.11.** The Client shall pay invoices issued by the Broker within 5 (five) Business Days from the date of receipt of the invoice for payment.

8. LIABILITY OF THE PARTIES

- 8.1.** In the event of non-performance and/or improper performance of obligations under this Agreement, the Parties shall bear liability in accordance with the legislation of the Republic of Kazakhstan and this Agreement.
- 8.2.** Upon sale of the Client's financial instruments, the Broker shall not be liable for the timing of payments made by third parties purchasing such financial instruments; however, the Broker shall have the right (if available) to provide the Client with documents confirming the fact of payment delay.
- 8.3.** The Broker shall not be liable to the Client for non-execution of Client Orders on the grounds provided for in subclauses 6.3.3 – 6.3.5 of this Agreement.
- 8.4.** In the event that violation by the Client of the deadline for transfer of funds results in imposition of any penalties on the Broker, the Client shall reimburse the Broker in full for the amount of penalties paid by the Broker.
- 8.5.** For violation of the payment deadline provided for in clause 7.11 of this Agreement, the Client shall pay the Broker, upon the Broker's request, a penalty (late payment fee) in the amount of 0.1% of the amount payable for each day of delay. The right to claim payment of such penalty shall belong to the injured Party and shall be exercised in writing.
- 8.6.** Payment of the penalty shall not release the defaulting Party from performance of its obligations under this Agreement.
- 8.7.** The Broker shall not be liable to the Client for losses caused as a result of non-performance or improper performance by the Client of obligations under this Agreement, including losses related to failure and/or untimely notification by the Client to the Broker regarding changes in its profile data (bank details, validity of powers of authorized persons, etc.).
- 8.8.** The Broker shall not be liable to the Client for actions or omissions of issuers of financial instruments or any third parties. The Broker shall also not be liable to the Client for actions or omissions of third parties servicing or participating in transactions based on submitted orders, as well as executing or participating in execution of the Client's orders.
- 8.9.** All analytical reports, recommendations, and communications are provided for informational purposes only. The Broker shall not be liable for the services provided (consultations, analyses, reports, trading ideas, recommendations, and other results of services rendered under this Agreement or supplementary agreements thereto), nor for the results of their subsequent use by the Client or persons related to the Client. The Client

shall use the results of the services rendered at its own risk and under its own property liability.

9. FORCE MAJEURE

- 9.1.** The Parties shall be released from liability for non-performance and/or improper performance of their obligations under this Agreement if the performance or proper performance of obligations under this Agreement becomes impossible due to Force Majeure circumstances which could not have been prevented by any means by the Party referring to such circumstances.
- 9.2.** The Party affected by Force Majeure circumstances shall notify the other Party in writing of the occurrence of such circumstances within 5 (five) calendar days from the date of their occurrence and shall also provide supporting documents confirming the occurrence of such circumstances. Documents issued by authorized state authorities or other competent organizations of the Republic of Kazakhstan shall constitute sufficient evidence of the occurrence of Force Majeure circumstances.
- 9.3.** In the event of Force Majeure circumstances, either Party shall have the right to unilaterally refuse performance of this Agreement by providing written notice to the other Party at least 30 (thirty) calendar days prior to the date of termination of this Agreement.

10. CONFIDENTIALITY. TERMS AND PROCEDURE FOR DISCLOSURE OF CLIENT INFORMATION.

- 10.1.** Each Party agrees that this Agreement and the entire scope of information and data transferred and to be transferred by the Parties to each other upon conclusion and during performance of this Agreement shall constitute commercial and/or official information within the limits permitted by the applicable legislation of the Republic of Kazakhstan and the rules of the AIFC (hereinafter referred to as “Confidential Information”).
- 10.2.** No public statements, press releases, announcements, or other information relating to this Agreement shall be distributed or disclosed by either Party without the prior consent of the other Party. The Parties undertake to keep confidential, not disclose to third parties, and not use for profit-making purposes any information that became known to them during performance of this Agreement, where unauthorized disclosure of such information may cause damage to either Party.
- 10.3.** The Broker undertakes to provide access to the Client’s Confidential Information only to persons who require such information for the performance of this Agreement, including authorized representatives of the Client whose details have been provided in advance by the Client, as well as to other persons authorized by the Legislation to obtain such information, in the cases and in the manner established by the Legislation and this Agreement.
- 10.4.** The Client grants the Broker unconditional consent to disclose information regarding the Client and/or persons who are major shareholders or who directly or indirectly hold an interest of 25% or more in the Client’s authorized capital, to all interested parties in accordance with the applicable legislation of the Republic of Kazakhstan, including in the event of changes in circumstances giving rise to one or more indicators suggesting that the Client is a U.S. person/resident, and that persons who are major shareholders or who directly or indirectly hold an interest of 25% or more in the Client’s authorized capital are U.S. residents/citizens (green card holders), and further agrees not to withdraw such consent during the term of this Agreement in accordance with the requirements of the applicable legislation of the Republic of Kazakhstan.
- 10.5.** The execution of this Agreement shall constitute the Client’s unconditional and irrevocable consent to the disclosure by the Broker of information regarding the movement of the Client’s funds, as well as other information about the Client constituting commercial and

official secrecy in the securities market, to trade organizers, depositories, custodian banks, stock exchanges, audit organizations during the performance of audit inspections, as well as to persons recognized as insiders in accordance with the legislation of the Republic of Kazakhstan, the rules of the AIFC, and the Broker's internal documents.

- 10.6.** The Client hereby declares that it fully understands the existence of risks associated with activities in the securities market and foreign exchange market, and that the Broker shall not be liable for any damage caused to the Client unless such damage was caused by the Broker's failure to comply with the terms of this Agreement and the requirements of the legislation of the Republic of Kazakhstan established for conducting brokerage and dealer activities with the right to maintain client accounts as a nominee holder in the securities market.
- 10.7.** By acceding to this Agreement, the Client grants the Broker consent to collect, use, and process its personal data in accordance with the requirements of the Law of the Republic of Kazakhstan "On Personal Data and Their Protection," and further agrees not to withdraw such consent during the term of this Agreement and throughout the document retention periods provided by applicable legislation of the Republic of Kazakhstan and the rules of the AIFC.

11. REPRESENTATIONS AND WARRANTIES OF THE PARTIES

- 11.1.** The Parties hereby represent and warrant to each other that:
- 1) the Parties have all necessary powers and authority to enter into and perform this Agreement and to fulfill their obligations hereunder;
 - 2) this Agreement has been duly authorized and executed by the Parties;
 - 3) this Agreement constitutes a legal, valid, and binding obligation of the Parties, enforceable against the Party failing to perform its obligations in accordance with the terms of this Agreement;
 - 4) the execution by the Parties of this Agreement, as well as any other actions under this Agreement, does not and will not conflict or contradict any provisions of the constituent documents of the Parties, the legislation of the Republic of Kazakhstan, the rules of the AIFC, or the obligations of the Parties under any other agreement.
- 11.2.** The Client hereby declares that it fully understands the existence of systemic and non-systemic risks associated with activities in the securities market. The Broker shall not be liable for any losses incurred by the Client in connection with investment decisions made by the Client, as the Broker acts strictly in accordance with the terms and parameters of the submitted Client Order/Instruction.
- 11.3.** The Client acknowledges that market prices of financial instruments may both increase and decrease, and that fluctuations in such prices are beyond the Broker's control.
- 11.4.** The Client acknowledges that the Broker provides services similar to those specified in this Agreement to third parties, accepts instructions from third parties under other agreements, and conducts transactions and other operations with financial instruments in the interests of third parties and for its own interests. Such transactions and operations for third parties may be carried out by the Broker on terms different from those applicable to the services provided to the Client under this Agreement.
- 11.5.** By signing the Accession Application to this Agreement, the Client guarantees that, for the conclusion and performance by the Client of this Agreement, as well as for execution of transactions pursuant to this Agreement, the Client has obtained the consent of his/her spouse (if applicable) (for individuals). The Client assumes responsibility for settlement of property disputes and property liability arising from such guarantees.
- 11.6.** The Broker hereby undertakes to inform the Client of restrictions and special conditions established by the legislation of the Republic of Kazakhstan and the rules of the AIFC in relation to transactions with financial instruments intended to be executed at the expense and in the interests of the Client, by sending written notice via mail and/or courier delivery

and/or e-mail and/or facsimile message, or by other available means of communication on the day grounds for such notice arise.

- 11.7. The Broker hereby undertakes to inform the Client of facts and reasons for deterioration of its financial condition, non-compliance with prudential standards, restrictive supervisory measures and sanctions, administrative fines imposed on the Broker's officers, as well as measures and fines imposed by the authorized authority and stock exchange, by publishing the relevant notice on the Broker's internet resource within the prescribed period from the date grounds for such notice arise.
- 11.8. The Broker hereby undertakes to inform the Client about the possibilities and facts of occurrence of conflicts of interest by sending written notice via mail and/or courier delivery and/or e-mail, or by other available means of communication on the day grounds for such notice arise.
- 11.9. The Broker hereby undertakes that, in the event of suspension of its license, within 2 (two) business days from the date of receipt of notification from the authorized authority, it shall notify the Client by sending an individual notice and publishing relevant announcements in locations easily accessible to the Client (at the head office and branch premises, as well as on the Broker's internet resource).
- 11.10. Upon signing the Accession Application to the Agreement, the Client selects a tariff plan by placing the relevant mark in the Accession Application. Signing the Accession Application confirms that the Client has been duly acquainted with the Broker's current tariffs, agrees to them, and accepts the Broker's right to amend such tariffs unilaterally.

12. DISPUTE RESOLUTION PROCEDURE

- 12.1. All disputes and/or disagreements arising between the Parties under and/or in connection with this Agreement shall be resolved by the Parties through negotiations between the Parties.
- 12.2. In the event that disputes and/or disagreements cannot be resolved through negotiations, such disputes shall be resolved in accordance with the Legislation in the judicial authorities of the Republic of Kazakhstan.

13. TERM, GROUNDS FOR AMENDMENT, TERMINATION, AND CANCELLATION OF THE AGREEMENT

- 13.1. This Agreement shall enter into force upon receipt by the Broker of the Accession Application signed by the Client and shall remain effective for an indefinite period.
- 13.2. Amendments and supplements to this Agreement may be made by mutual written consent of the Parties. Such amendments and/or supplements shall be valid only if signed by both Parties.
- 13.3. This Agreement shall terminate, in addition to the general grounds for termination of obligations, as a result of:
 - 1) written mutual agreement of the Parties;
 - 2) suspension or revocation of the Broker's license for carrying out brokerage and dealer activities in the securities market with the right to maintain client accounts as a nominee holder;
 - 3) liquidation of the legal entity being one of the Parties to this Agreement (such circumstance shall be deemed to have occurred upon submission to the other Party of documents confirming liquidation of such legal entity).
 - 4) other grounds provided for by the legislation of the Republic of Kazakhstan and the rules of the AIFC.

- 13.4.** Early termination of this Agreement shall not entail early termination of transactions and/or other legal actions constituting the subject matter of this Agreement that are in the process of execution. Transactions in the process of execution as of the date of termination of this Agreement shall be completed in accordance with the terms of the relevant transaction.
- 13.5.** This Agreement may be terminated unilaterally:
- 1) in the event of non-performance of the terms of this Agreement in accordance with the legislation of the Republic of Kazakhstan and the rules of the AIFC;
 - 2) if the Client has notified the Broker in writing of disagreement with amendments and/or supplements to this Agreement;
 - 3) upon written notice to the other Party not less than 30 (thirty) calendar days in advance, provided that all mutual settlements of obligations existing at the time of termination of this Agreement have been completed and there are no objections from the Parties;
 - 4) in the absence of transactions and operations with the Client's financial instruments during the last 12 (twelve) months;
 - 5) upon recognition of the Client, being an individual, as deceased or declaration thereof as deceased on the basis of a death certificate and/or the relevant court decision.
- 13.6.** Upon termination of this Agreement at the initiative of either Party, the Broker shall have the right:
- 1) to reimbursement of all commission expenses, payments, and obligations related to the Broker's activities under this Agreement as of the date of termination of this Agreement, including additional expenses and/or losses related to termination of this Agreement, including expenses related to transfer of the Client's investments to the Client's account or to a new Broker or bank;

14. FINAL PROVISIONS

- 14.1.** By agreement of the Parties, if at any time one or more provisions of this Agreement are or become invalid, illegal, or unenforceable under any circumstances or under any law, the validity, legality, and enforceability of the remaining provisions of this Agreement shall remain unaffected.
- 14.2.** This Agreement is published on the Broker's corporate internet resource and constitutes an integral part of the Broker's Internal Documents. All appendices to this Agreement, as well as supplementary agreements thereto, shall constitute an integral part of this Agreement.
- 14.3.** Neither Party shall be entitled to assign its rights and obligations under this Agreement to third parties without the prior written consent of the other Party.
- 14.4.** This Agreement constitutes the entire agreement reached between the Parties and supersedes all prior agreements, understandings, promises, and intentions of the Parties, whether oral or written, with respect to the subject matter of this Agreement.
- 14.5.** This Agreement is executed in two counterparts having equal legal force, one copy for each Party.
- 14.6.** Subclauses 2.3, 2.4, and 2.10 of this Agreement (with respect to transactions involving foreign currency) shall enter into force from the date the Broker obtains the relevant license.

15. APPENDICES TO THE AGREEMENT

- 15.1.** Appendix No. 1 – List of documents required for opening a personal account.
- 15.2.** Appendix No. 2.1 – Accession Application to the Standard Agreement for Brokerage Services and Nominee Holding Services.
- 15.3.** Appendix No. 3 – Consent to collection and processing of personal data of an individual (to be completed by an individual).

16. ADDRESSES, BANK DETAILS, AND SIGNATURES OF THE PARTIES

Broker

JSC “SY Investment Company”

Republic of Kazakhstan, A15E1Y3

Almaty, Bostandyk District,

52/2 Abay Avenue, 2nd floor, office 201

BIN 250140026156

Tel. +7 (727) 341-07-14

Bank: JSC «Alatau City Bank»

IIK: KZ35998CTB0001823779

BIK: TSESKZKA

Beneficiary code: 15

Client

Address_____

BIN

Tel.

Bank:

IIK:

BIK:

Beneficiary code:

_____/_____/_____

M.P.

_____/_____/_____

M.P.