

Registered number: 366182  
Charity number: 14987

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

---

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its directors and advisers</b>	1 - 2
<b>Directors' report</b>	3 - 15
<b>Independent auditors' report</b>	16 - 17
<b>Statement of financial activities</b>	18
<b>Balance sheet</b>	19
<b>Cash flow statement</b>	20
<b>Notes to the financial statements</b>	21 - 34

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

<b>Directors</b>	Fern Ross Fiona Larkan Bill Nolan Noel Clarke Mary Keogh Gregory Martin
<b>Chief executive officer</b>	Sarah O'Toole
<b>Company secretary</b>	Sarah O'Toole
<b>Company registered number</b>	366182
<b>Charity CHY number</b>	14987
<b>Charity regulator number</b>	20050405
<b>Registered office</b>	M:Tek Building Armagh Road Knockaconny Monaghan
<b>Independent auditors</b>	Russell Brennan Keane Business Advisers Chartered Accountants & Registered Auditor 96 Lower Baggot Street Dublin 2
<b>Bankers</b>	Allied Irish Bank PLC The Diamond Monaghan  EBS Limited EBS Building 2 Burlington Road Dublin 4  Permanent TSB 56-59 St. Stephens Green Dublin 2
<b>Bankers (continued)</b>	KBC Bank Ireland PLC Sandwith Street Dublin 2  Deutsche Bank Promendenstr 6 64625 Bensheim Germany

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**Administrative details (continued)**

<b>Solicitors</b>	Morgan McManus Solicitors The Diamond Clones Monaghan
-------------------	--

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

The Directors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Christian Blind Mission (Ireland) (the charity) for the year ended 31 December 2015. The directors confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued July 2014.

**LEGAL STATUS**

CBM Ireland is a company incorporated under the Companies Act 2014 limited by guarantee and not having a share capital. The company is exempt from corporation tax. The objects of the company are charitable in nature with official charitable status, (Charity status no: CHY 14987). All income is applied solely towards the promotion of the charitable objectives of the company.

CBM Ireland is a voluntary member of CBM International (CBMI). CBMI is registered in Zurich and comprises eleven national Member Associations. As members of CBM International, all eleven Member Associations including CBM Ireland implement the majority of overseas programme activities through one entity known as CBMeV which is a registered company under German law.

**DIRECTORS**

The names of the persons who were Directors at any time during the year ending 31st December 2015 are set out below. Unless otherwise indicated they served as Directors for the entire year.

Fiona Larkan (Appointed Chair 15 May 2015)  
Noel Clarke (Elected 15 May 2015)  
Mary Keogh (Elected 15 May 2015)  
Greg Martin (Elected 15 May 2015)  
Bill Nolan  
Fern Ross (Chairperson 1 January to 15 May 2015)  
Gwen McNeill (retired 4 June 2015)  
Len Morrison (retired 9 September 2015)

Fern Ross retired as Chairperson on 15 May 2015 and Fiona Larkan was appointed Chairperson on this date.

Of the six current Directors three are male and three are female representing a gender split of 50:50. The Chair is female. The Board of CBM Ireland is currently recruiting new Board members and it is its intention to increase the number of Directors from the current six to at least eight over the next couple of years.

**PRINCIPAL ACTIVITIES AND DATE OF INCORPORATION**

CBM Ireland was incorporated on 3rd December 2002.

CBM is an international Christian development organisation, committed to improving the quality of life of people with disabilities in low income regions of the world. CBM envisions an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential.

Together with a global network of partners, CBM aims to promote inclusion and make comprehensive healthcare, education and rehabilitation services available and accessible to an estimated 500 million persons with disabilities in low and middle income countries.

With the support from over 900,000 active supporters / donors through 11 Member Associations, CBM and its 483 partner organisations supported 672 projects in 65 countries in Africa, Asia, Latin America and the Middle East in 2014, with a programme expenditure of €63.8 million, reaching more than 14.1 million people. A further

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

18.3 million patients were treated for blinding Onchocerciasis and Trachoma and 12.9 million treatments for non-blinding, disabling, neglected tropical diseases were provided.

They came from all walks of life and from many different cultures. CBM offers support, assistance and capacity building irrespective of religion and actively promotes inclusion of women and girls.

CBM Ireland engages in both development and humanitarian programs and activities.

## **1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **CBM IRELAND**

CBM Ireland is a registered charity, CHY 14987 and is constituted as a company limited by guarantee, registered number 366182. The Memorandum and Articles of Association signed on 3rd December 2002 (amended by Special Resolution on 23rd May 2013) represent the founding governance documents of CBM Ireland.

CBM Ireland is governed by a Board of Directors, the maximum number of which can be twelve. The Board is responsible for determining the policies and overall strategic direction of the Charity. It has ultimate responsibility for the organisation. It meets on four occasions per annum and delegates CBM Ireland's day-to-day operations to the Chief Executive. As a not-for-profit, charitable company the Board of Directors are unpaid and provide their time in a voluntary capacity.

During the year the Board met on four occasions, 27th February, 15th May, 28th September and 30th November 2015.

The Board of Directors is committed to maintaining the highest standards of corporate governance and has adopted the principles of good corporate governance as outlined in the Irish Development NGO's Code of Corporate Governance(1). The Directors determined that it was appropriate for CBM Ireland to comply with the Code and every effort will be made by CBM Ireland to ensure it does so. After each board meeting, Board members complete a Board Meeting Evaluation Sheet and the results of the evaluation process are used constructively as one mechanism to improve board effectiveness.

The members of the Board of Directors are shown on Page 1. New Directors are proposed and elected by the Members and with a view to ensuring that all the skills and experience needed to govern an organisation like CBM Ireland are fully represented. New Directors are invited to attend a comprehensive induction with both existing Board members and senior management which covers all areas of CBM Ireland's programmes, finances, operations and activities.

The Board are presently in the process of identifying and recruiting additional Board members and has drawn up a detailed list of skills and experiences required for the roles. CBM Ireland is using its own channels and networks to assist the recruitment as well as using the services of Boardmatch Ireland, an independent organisation which specialises in placing qualified people on the boards of the not-for-profit sector. Once suitable candidates have been identified a formal interview will be conducted to establish the candidate's eligibility which will include a commitment to CBM's core values and mission as well as professional experience and expertise across a range of disciplines appropriate to the needs of the organisation. New Board members must be able to commit to a minimum of one four-year term.

There are five committees of the Board, all of which report directly back to the full Board. All committees consist of three Board members, apart from the Board Development Committee which consists of the Board Chair and CEO. The Board has scope to co-opt additional expertise to each Committee as required.

---

(1) The Code of Corporate Governance was written and compiled by Dóchas, the representative association of development NGOs in Ireland, in partnership with the Corporate Governance Association of Ireland following a comprehensive period of consultation and dialogue with stakeholders.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. Audit, Finance & Risk Committee**

The main objectives of the Committee are:

- To review the annual audited financial statements of the charity and recommend them to the Board.
- Take responsibility on behalf of the Board for overseeing all aspects of financial planning, management, assesses internal financial control systems, and monitors risk management
- Recommends the re-appointment of the external auditor or makes recommendations for a replacement.

**2. Overseas Programme Committee**

Its primary purpose is to safeguard and continuously improve programme quality and impact. The Committee acts as an advisory group to the International Programme Department of CBM Ireland on issues such as programme quality, results, impact, sectoral priorities and geographic focus.

**3. Human Resources & Remuneration Committee**

Its primary function is to determine the organisation's remuneration policy, terms and conditions for the Chief Executive.

**4. Fundraising, Advocacy & Communications Committee**

Established in May 2015. Its purpose is to assist the Board in the effective implementation of its strategic priorities in the areas of Fundraising, Advocacy & Communications.

**5. Board Development Committee**

The purpose of this committee is to identify new Board members and enhance the capacity of the current Board.

The full Board retains overall governance responsibility, including the establishment and approval of all general policies under which management operates. The roles, responsibilities and activities of the Board are explicitly outlined in CBM Ireland's Standing Board Policies Manual. In addition to the Standing Board Policies Manual other key CBM Ireland policies which outline and guide conduct and behaviour are:

- CBM International Charter
- Code of Conduct to Protect Children and Vulnerable Persons
- Development Framework Policy
- Partnership Policy
- CBR Policy
- Risk Management Policy and Fraud Policy
- Safety & Security Policy
- Financial Procedures Manual
- Statement of Integrity

Internal controls over all forms of commitment and expenditure continue to be reviewed and amended as necessary to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both senior management and the board of Directors. Various internal control systems are in place to enable CBM Ireland function effectively and efficiently. They include:

- Strategic plan and annual budget approved by the Directors;
- Regular consideration by the Directors of financial results, variances from budgets, cashflow and non-financial performance indicators;
- Delegation of day-to-day management authority and segregation of duties to the CEO and senior

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

- management team;
- Identification and management of risks.

The members of CBM Ireland are the current Board of Directors, plus five others (listed on Page 1) and their liability is limited to €10.

### **CBM INTERNATIONAL**

CBM International has 11 Member Associations(2) of which CBM Ireland is one. Together, they support one joint international development programme. They create awareness and advocate for the inclusion of persons with disability in all aspects of society, particularly for services for persons with disabilities in low income settings. They mobilise hundreds of thousands of supporters through communication and fundraising campaigns.

The CBM Assembly of Members is made up of Delegates of the eleven Member Associations (MAs).The "CBM International" Board is appointed by the Assembly. The CBM International Board appoints, supervises and advises the Senior Executive Board. The President's main functions are CBM International leadership, CBM Family unity and growth, and CBM representation internationally.

### **SENIOR MANAGEMENT**

The CBM Ireland senior management team (SMT) is led by the Chief Executive. Interaction and communication between the CBM Ireland Board and the SMT is channeled via the Chief Executive. On occasion senior managers will make presentations to the board on their respective areas and interact regularly with the Board Sub-Committee respectively.

### **RISK MANAGEMENT**

The Directors of CBM Ireland recognise their responsibility to regularly review and assess the risks faced by the organisation in all areas of its work and plan for the management of those risks. Risk is an everyday part of charitable activity and managing it effectively is essential if the Directors are to achieve their key objectives and safeguard CBM Ireland's funds and assets.

Risk is defined by CBM Ireland as the uncertainty surrounding events and their outcomes that may have a significant impact, either enhancing or inhibiting on any area of the charity's operations.

By managing risk effectively the Directors of CBM Ireland can help ensure that:

- Significant risks are known and monitored, enabling Directors to make informed decisions and take timely action
- The charity makes the most of opportunities and develops them with the confidence that any risks will be managed
- Forward and strategic planning are improved
- The charity's aims are achieved more successfully

The Directors of CBM Ireland have incorporated risk management into their management processes and have adopted a clear risk management policy that helps them ensure that:

- The identification, assessment and management of risk is linked to the achievement of the charity's objectives
- All areas of risk are covered

---

(2)CBM Australia, CBM Canada, CBM Germany, CBM Ireland, CBM Italy, CBM Kenya, CBM New Zealand, CBM South Africa, CBM Switzerland, CBM UK, CBM USA.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**RISK MANAGEMENT (Continued)**

- A risk exposure profile can be created that reflects the Directors' views as to what levels of risk are acceptable
- The principal results of risk identification, evaluation and management are reviewed and considered
- Risk management is ongoing and embedded in management and operational procedures

The principle risks and uncertainties facing CBM Ireland are as follows:

**Governance:**

Currently there are six Directors on the Board of CBM Ireland. Our aim is to continue to increase this number in 2016, in doing so address any skills gaps that may exist and plan for the replacement of Directors who have served their full term.

**Financial Stability:**

CBM Ireland is entirely dependent on the goodwill of the public, Governments and co-funders. The fundraising environment remains very challenging. In order to reduce the risk of significant fluctuations in income, CBM Ireland aims to maintain diverse sources of income while maintaining appropriate levels of reserves. The company has also developed detailed financial procedures and reporting systems to mitigate risks of error and/or fraud which are reviewed on a regular basis.

**Overseas Programmes:**

It is important that CBM Ireland demonstrates the effective use of donor funds by being able to measure the impact of its programming activities. Significant work and training continued during 2015 in the development of appropriate systems and this work will continue into 2016. CBM Ireland has comprehensive security management policies and insurance in place in order to ensure that the security and welfare of CBM Ireland personnel while overseas is appropriately managed.

The Directors and senior management recognise that risk management is an on-going process ensuring that new risks are identified and addressed as they arise and that previously identified risks and/or their significance may have changed.

**MEMBERSHIPS AND NETWORKS**

CBM Ireland is a member of, and are active within, a number of groups and organisations

- CBM International
- Dóchas<sup>3</sup>
- Chair of the Dóchas Disability and Development Working Group
- Member of the Dóchas Humanitarian Aid Working Group
- Member of the Dóchas Results Working Group and Finance Working Groups
- International Disability and Development Consortium (IDDC)<sup>4</sup>
- Fundraising Ireland Member

<sup>3</sup> The official representative body for Ireland's aid and development agencies

<sup>4</sup> The IDDC is a global consortium of 26 disability and development NGOs, mainstream development NGOs and disabled peoples organisations (DPOs) supporting disability and development work in more than 100 countries around the world.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

## **COMPLIANCE WITH SECTOR WIDE STANDARDS**

As part of CBM Ireland's commitment to constantly seek to improve its work, the board of directors and staff monitor and engage with standards and codes which are developed for the sector in Ireland and globally. CBM Ireland is a signatory to the following:

### **COMPLIANCE WITH SECTOR WIDE STANDARDS (Continued)**

- Dóchas Code of Corporate Governance
- Dóchas Code of Conduct on Images and Messages
- SORP – Statement of Recommended Practice Accounting and Reporting by Charities (FRS 102) is used as guidance in preparing CBM Ireland's financial reports and statements
- ICTR Statement of Guiding Principles for Fundraising<sup>5</sup>
- INGO Accountability Charter

## **HEALTH AND SAFETY**

CBM Ireland's health and safety policy is to:

- Comply, at a minimum with all applicable legislation and continually improve our health and safety stewardship towards industry best practice
- Ensure our employees are aware of and implement the company's health and safety imperatives
- Ensure that our company provides a healthy and safe workplace for all employees and take due care of all sponsors and visitors to our business premises.
- Require all our company employees to work in a safe manner as mandated by law and best practice
- Ensure that all staff travelling overseas have the necessary travel, health insurance and security clearance
- Ensure CBM Ireland's office is fully accessible

## **2. OBJECTIVES AND ACTIVITIES**

### **VISION, AIM AND VALUES**

CBM Ireland's Vision is an inclusive world in which all persons with disabilities enjoy their human rights and achieve their full potential. CBM Ireland's Vision and Mission are aligned with CBM International and are based on the Inclusive Development approach.

#### **Overcoming barriers**

CBM Ireland's Aim - together with our partners - is to work with persons with disabilities to help them improve their quality of life by overcoming the barriers which cause exclusion. Some of these are:

- Lack of access to good quality health services
- Lack of access to good quality educational services
- Lack of opportunity to livelihood and economic empowerment
- Exclusion from participation in society due to environmental barriers
- Exclusion from participation in society due to attitudinal barriers

<sup>5</sup> Irish Charities Tax Reform (ICTR)

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**VISION, AIM AND VALUES (Continued)**

Our core **Values** underpin the way in which we behave and go about our purpose. They are clearly expressed through our thinking, behaviour and decision making - together, they establish our working culture.

CBM Ireland's Values are:

- Internationalism - We are an international organisation.
- Professionalism - We aim for quality in what we do.
- Integrity - We are good stewards of our resources.
- Communication - We communicate honestly and respectfully.
- Christianity - We aspire to follow the teachings of Jesus.
- Inclusion - We promote and practice inclusion. The physical environment, legislation, communication facilities and our thinking and attitudes all have the potential to exclude and isolate individuals or groups from mainstream society. CBM Ireland will endeavour both within the organisation and externally to identify barriers, and implement solutions which lead to a more inclusive society.

**BUILDING AN INCLUSIVE SOCIETY**

CBM Ireland works in the most disadvantaged societies, irrespective of race, gender or religion. CBM Ireland seeks to:

- Reduce the prevalence of diseases which cause impairments.
- Minimise the conditions which lead to disability.
- Promote equal opportunities for economic empowerment, livelihood security, and full inclusion in all aspects of society for persons with disabilities.

**CBM IRELAND'S APPROACH TO INCLUSIVE DEVELOPMENT**

CBM Ireland works with partners for the empowerment and inclusion of persons with disabilities, improving their lives directly and utilising their skills and resources to develop society as a whole.

CBM Ireland advocates for equal rights of persons with disabilities in society and seeks to support healthcare, educational, rehabilitative and income generation services designed to maximise their quality of life.

CBM Ireland promotes inclusive development on various levels:

- Supporting persons with disabilities in the poorest areas of the world directly to access healthcare, education, training or livelihood support so that they can participate in society on an equal basis with others.
- Advocating for inclusion on a national and global scale, calling upon governments, including Ireland, to implement the UN Convention of the Rights of Persons with Disabilities (CRPD) in a sustainable way so that the social and political change it promises can be mobilised to improve the quality of life of persons with disabilities.
- Advocating for the rights and needs of persons with disabilities as an integral part of Inclusive Emergency Response.

To do this, CBM operates within the frameworks provided by the UN Convention on the Rights of Persons with Disabilities (CRPD), the Millennium Development Goals (MDGs) and the newly ratified Sustainable Development Goals (SDGs).

**CRPD** - sets out a framework for the inclusion of persons with disabilities in all aspects of society and development. The Convention provides the legal basis for the advocacy activities of CBM Ireland and its partners.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**MDGs** - a global partnership promoting poverty reduction, education, maternal health, gender equality, and aiming at combating child mortality, AIDS and other diseases.

**SDGs** - The sustainable development goals (SDGs) are a new, universal set of goals, targets and indicators that UN member states will be expected to use to frame their agendas and political policies over the next 15 years. The SDGs follow and expand on the millennium development goals (MDGs), which were agreed by governments in 2001 and are due to expire at the end of 2015.

### **INCLUSIVE EMERGENCY RESPONSE**

CBM Ireland works in close partnership with CBM International's Emergency Response Unit (ERU) and local partners to provide effective support to people with disabilities and their families during times of conflict or natural disaster.

When disasters/conflicts happen, CBM Ireland, alongside the ERU and our partners, can identify people living with disabilities among the affected population and meet their immediate needs of food, water, shelter and healthcare. After the initial emergency response, CBM remains in the affected area to support, plan and develop long-term programme's that promote the inclusion of persons with disabilities into all aspects of community life such as:

- Access to health care and rehabilitative services.
- Access to livelihood programs.
- Access to education and vocational training.
- Advocacy to ensure the voices of persons living with disabilities are heard and their needs are acted upon in planning and reconstruction.

### **STRATEGIC PLAN**

CBM Ireland's three year Strategic Plan 2015-2017 sets out its overall objective for the organisation as follows; *To be the leading agency in disability, making meaningful, measurable and sustainable differences in more lives of people with disabilities by 2017.*

Key priorities to achieve this objective are set across its five areas of focus as follows;

1. **Advocacy** Undertake activities to support the inclusion of disability in the Sustainable Development Goals, promote Disability Inclusive Development and DIDRR and develop and implement a CBM Ireland Development Education programme.
2. **Programmes** Develop and deliver quality programmes in line with CBMs Global Programme Strategy (GPSII) objectives, align with CBMeV Programme Department structures and diversify funding sources.
3. **Fundraising** Achieve financial growth and build on a sustainable and integrated approach to fundraising with a focus on developing existing channels and initiating new opportunities.
4. **Communications** Broaden brand awareness, and in turn, engagement in target markets and the general public and achieve an increase in statutory funding. PR, advocacy, and indirect and direct lobbying activities will focus primarily on the Sustainable Development Goals framework.
5. **Organisation** Develop and strengthen the Board, CBM Ireland team and relationship with CBM International and wider CBM Family. Maintain highest standards of governance and compliance with regulatory authorities

A number of deliverables have been developed and agreed for each of the above focus areas. Each department within CBM Ireland is responsible for developing its own annual action plan which will contribute to the achievement of the deliverables and the overarching objective and priority areas. It is the responsibility of senior management and the Chief Executive to ensure this is achieved in a coordinated and systematic manner by aligning all departmental annual action plans in a CBM Ireland business plan for each year.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

### **3. ACHIEVEMENTS AND PERFORMANCE 2015**

The Board's strategy for achieving our objectives is to focus CBM Ireland's work both geographically and thematically. CBM Ireland concentrates its programme of work in selected countries in Central and Southern Africa, although not exclusively.

Together with a network of partners in these countries, CBM Ireland aims to promote inclusion and make comprehensive healthcare, education, rehabilitation and livelihood services available and accessible to persons with disabilities and their families. We also respond to sudden onset emergencies/conflict and natural disasters in the countries where we work as well as beyond through the broader CBM family.

Whether the response is developmental or humanitarian CBM Ireland prioritises the issues and particular situations of women and girls and towards this end places significant emphasis on building the gender mainstreaming capacity of its local implementing partners.

In 2015, CBM Ireland supported many programmes, in particular in Democratic Republic of Congo (DRC) and Zambia. We also provided emergency funding following the devastating earthquake in Nepal. CBM Ireland finances its programmes and activities through a combination of its own resources as well as funding from Irish Aid.

#### **DEMOCRATIC REPUBLIC OF CONGO (DRC)**

##### **(i) Community Based Rehabilitation – Kirotshe District, North Kivu (supported with funding from Irish Aid Civil Society Fund)**

In Democratic Republic of Congo (DRC) the Kirotshe District development programme focuses on improving the lives of persons with disabilities and those at risk of disability by providing a comprehensive range of health, community based rehabilitation and advocacy services to persons with disabilities and their families. Persons with disabilities generally have poor health, limited education, fewer economic opportunities and higher rates of poverty than people without disabilities. The programme strategy is based on a holistic approach of 'Integrated Inclusive Development' based on World Health Organisation (WHO) model of Community Based Rehabilitation (CBR) – providing comprehensive Care, Treatment and Rehabilitation for persons with disabilities and those at risk of disability. CBR is implemented through the combined efforts of people with disabilities, their families, organisations and communities, relevant government and non government, health, education, vocational, social and other services.

##### **(ii) National Onchocerciasis Programme**

In the Democratic Republic of Congo (DRC), a total of 18 million people are at risk of Onchocerciasis. This disease, commonly known as River Blindness, is, apart from cataract blindness, the major cause of blindness in DRC. In partnership with CBM, the Ministry of Health in the DRC has created a National Office for Onchocerciasis Control in Kinshasa which coordinates all Onchocerciasis projects of which eight are in partnership with CBM.

##### **(iii) Masina Ophthalmology Hospital – Kinshasa**

The Masina Ophthalmology Hospital was created in 2005 as a result of a partnership between the Lions Clubs International D409 (LCIF), MOST (USAID) project involved in micronutrient deficiencies, IMA (Interchurch Medical Assistance), Ministry of Health, the Archdiocese of Kinshasa and CBM. The main purpose of the project is to contribute to the campaign to eliminate avoidable blindness in the DRC by providing practical training facilities for different cadres of eye personnel (ophthalmologists, cataract surgeons, ophthalmic clinical officers, among others). Based in the high population district on Masina in Kinshasa (population 2 million), the project is

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

developing to be a regional referral center and training hospital for ophthalmology. In addition to addressing the training needs, the hospital also provides affordable eye care services thereby contributing to the increase in the number of eye surgeries performed in Kinshasa.

**ZAMBIA**

**St. Francis Mission Hospital – Eastern Province**

St. Francis Mission Hospital is situated in Katete district (population 200,000) in the Eastern Province of Zambia. It is run by the Anglican Diocese of Chipata. This project comprises two units: the Eye Department at St. Francis Hospital led by a local ophthalmologist and the Eye Department at Mwami Adventist Hospital led by a Cataract Surgeon. The two departments are presently the only service providers for eye care in Eastern Province (population of about 1.5 million). The estimated prevalence of blindness is 1%, of which 50% is due to cataract. Glaucoma and corneal scarring are the other leading causes of blindness in the Province. The eye department at St. Francis comprises an outpatient clinic, an eye drop unit and an operating room whereas at Mwami Hospital it comprises an outpatient clinic, an optical workshop, a dedicated ward and an operating theatre. Both programs run coordinated clinics and surgical outreach programs in all the district hospitals of the Eastern Province, securing accessibility to services for all those patients who cannot afford to travel to the eye departments. The aim of the project is to contribute towards the alleviation of poverty in the Eastern Province of Zambia by significantly decreasing preventable, treatable and avoidable blindness and improving the quality of life of people with disabilities.

**NEPAL**

**Emergency Response Programme**

On the 25th April 2015 a 7.8 magnitude earthquake struck Nepal, followed by numerous subsequent tremors and another earthquake on the 12th May, measuring 7.3 magnitude. Over 8,000 people were killed and more than 10,000 severely injured needing long term support and experience lasting disability.

With great support from our donors and working closely with our partners on the ground, CBM was available to provide emergency assistance to more than 21,000 people in the worst-hit districts. We provided emergency supplies, medical outreach, surgical and rehabilitation treatment, mental health and psychosocial support as well as working closely with other humanitarian agencies to ensure that mainstream relief was inclusive on older people and people with disabilities. CBM is now working with its partners on the long term recovery programme in Nepal.

**ADVOCACY**

CBM Ireland in 2015 focused on the development and adoption of the Sustainable Development Goals (SDGs) working closely with its International Advocacy Team based in New York and Brussels and the Dochas Beyond 2015 Task Force.

We also continued our advocacy work with the Irish Government; making a formal presentation the Oireachtas Joint Committee on Foreign Affairs & Trade in December 2015. CBM Ireland called on the committee to ensure an annual review of the progress being made by Irish Aid in the implementation of the commitments made to people with disabilities in the recently adopted Sustainable Development Goals.

**4. FINANCIAL REVIEW**

**RESULTS FOR THE YEAR**

The results for the year are set out in the Statement of Financial Activities on page 18.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

## **FUNDRAISING AND COMMUNICATIONS**

CBM Ireland raises funds primarily through the generosity of loyal and kind supporters throughout Ireland. In 2015 our supporters helped successfully raise €1,158,697, and once again, we are humbled by their generosity. We wish to thank everyone for their gifts, for giving their time, and for the kind messages and feedback we received throughout 2015.

We would also like to thank the many individuals, committees, schools and local groups and clubs who organised and attended special events to support CBM Ireland in 2015. In particular, Eamonn O'Donoghue, Pdraigin O'Donoghue and the committee members of the Galway Garden Festival for inviting CBM Ireland to participate in yet another successful and enjoyable event in July 2015.

Responding to humanitarian emergencies is an important part of CBM's work. In 2015 CBM Ireland responded to the humanitarian emergency, when an earthquake struck Nepal in April, through the highly skilled capacity of CBM International Emergency Response Unit (ERU), and our long term local partners. Over €98,484 was raised by our supporters for this emergency programme.

To ensure that our fundraising activities comply with best practice, CBM Ireland is signed up to the Statement of Guiding Principles for Fundraising, and the Dóchas Code of Conduct on Images and Messages.

## **IRISH AID**

CBM Ireland values greatly the funding received from and the broader relationship it has with Irish Aid, which is part of the Irish Government's Department of Foreign Affairs.

Under its Civil Society 2015 funding stream, Irish Aid committed €51,500 in funds to CBM Ireland's Community Based Rehabilitation programme in the Democratic Republic of Congo (DRC).

The relationship with Irish Aid is one of considerable importance and value to CBM Ireland, not just because of funding but also as a means of engaging in and influencing the national and international debate around disability, human rights policy and inclusive development. CBM Ireland will continue to place priority importance on its relationship with Irish Aid. In doing so CBM Ireland staff will regularly interact and communicate with Irish Aid staff in the Civil Society Department and through participation in the various Dóchas working groups.

## **RESERVES POLICY**

CBM Ireland's available resources at the end of the year were €452,499 (end of previous reporting period €483,431). The Board reviews Reserves on an annual basis so as to ensure that sufficient funds are available to allow for spending on programmes and fundraising activity to continue without disruption in the case of a fall in income. All reserves are currently held in cash. The policy of CBM Ireland is to hold a designated reserve of €300,000 to cover CBM Ireland's overseas programme commitments and operating costs for a period of at least three months.

## **SUBSEQUENT EVENTS**

There have been no other significant events affecting the company since the year end.

## **RESEARCH AND DEVELOPMENT**

The company did not engage in any research and development during the year.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**5. PLANS FOR THE FUTURE**

**FOCUS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2016**

CBM Ireland will endeavour to maintain existing programmes and operations and subject to funding will seek to enhance and expand its overseas programme activities as set out in its strategy. An ongoing focus over the coming twelve months will be building the capacity of our implementing partners in the area of results based management, impact monitoring and evaluation. It is very important to CBM Ireland that as an organisation we can clearly demonstrate to our stakeholders the real, sustainable and positive impact of our work.

CBM Ireland's relationship with Irish Aid is an important and valued one. We will continue to work with Irish Aid to ensure funding opportunities are maximised to deliver quality programmes for persons with disabilities. We will also seek to diversify our funding streams to ensure no over-reliance on any particular channel.

Campaigning for the rights of persons with disabilities and for genuine and real inclusive development will remain a central feature of CBM Ireland's work nationally and internationally. The focus for 2016 will be to continue to advocate for delivery of the commitments made by the Irish Government in its Overseas Development Aid Policy, to continue to emphasise to the Irish Government the importance of immediately signing the UN Convention on the Rights of Persons with Disabilities and work closely with other development agencies as a member of the Dóchas Disability in Development Working Group.

**POLITICAL CONTRIBUTIONS**

There were no political contributions in 2015, and as a result no disclosures are required under the Electoral Act, 1997.

**ACCOUNTING RECORDS**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at M:TEK Building, Armagh Road, Knockaconny, Co. Monaghan.

**TRANSACTIONS INVOLVING DIRECTORS**

No director has any interest in the company as it is limited by guarantee and there were no contracts in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year. Any other transactions involving Directors are outlined in Note 25 to the financial statements.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

**AUDITORS**

In accordance with section 383(2) of the Companies Act, 2014, the independent auditors, Russell Brennan Keane Business Advisors, Chartered Accountants and Registered Auditors, have expressed willingness to continue in office.

This report was approved by the Directors on 16 May 2016 and signed on their behalf by:

  
\_\_\_\_\_  
**Fern Ross**  
Director

  
\_\_\_\_\_  
**Fiona Larkan**  
Director

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHRISTIAN BLIND MISSION (IRELAND)**

---

We have audited the financial statements of Christian Blind Mission (Ireland) for the year ended 31 December 2015 set out on pages 18 to 34. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014 . Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND INDEPENDENT AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its deficit for the year then ended;
- have been properly prepared in accordance with the relevant financial reporting framework; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

---

CHRISTIAN BLIND MISSION (IRELAND)  
(A company limited by guarantee)

---

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CHRISTIAN BLIND MISSION (IRELAND)

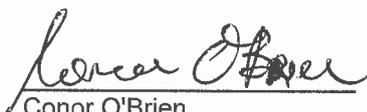
---

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Conor O'Brien

for and on behalf of

**Russell Brennan Keane Business Advisers**

Chartered Accountants & Registered Auditor

96 Lower Baggot Street

Dublin 2

16 May 2016

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	Restricted funds 2015 €	Unrestricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
<b>INCOME FROM:</b>					
Donations and legacies	2	368,713	789,984	1,158,697	1,202,533
Investment income	3	-	22,390	22,390	31,033
Other incoming resources	4	51,500	-	51,500	124,479
<b>TOTAL INCOME</b>		<b>420,213</b>	<b>812,374</b>	<b>1,232,587</b>	<b>1,358,045</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	744,543	50,956	795,499	835,665
Raising funds	8	8,450	459,570	468,020	410,227
Interest charge	9	-	30,349	30,349	32,378
<b>TOTAL EXPENDITURE:</b>	10	<b>752,993</b>	<b>540,875</b>	<b>1,293,868</b>	<b>1,278,270</b>
<b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>		<b>(332,780)</b>	<b>271,499</b>	<b>(61,281)</b>	<b>79,775</b>
Transfers between Funds	18	269,189	(269,189)	-	-
<b>NET INCOME / (EXPENDITURE)</b>		<b>(63,591)</b>	<b>2,310</b>	<b>(61,281)</b>	<b>79,775</b>
<i>Total funds at 1 January 2015</i>		<i>94,286</i>	<i>419,494</i>	<i>513,780</i>	<i>434,005</i>
<b>TOTAL FUNDS AT 31 DECEMBER 2015</b>		<b>30,695</b>	<b>421,804</b>	<b>452,499</b>	<b>513,780</b>

All activities relate to continuing operations.

The notes on pages 21 to 34 form part of these financial statements.

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 366182**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	€	2015 €	€	2014 €
<b>FIXED ASSETS</b>					
Tangible assets	14		6,515		5,313
<b>CURRENT ASSETS</b>					
Debtors	15	5,191		3,614	
Cash at bank and in hand		1,429,665		1,572,758	
		<u>1,434,856</u>		<u>1,576,372</u>	
<b>CREDITORS: amounts falling due within one year</b>	16	<b>(146,878)</b>		<b>(156,260)</b>	
<b>NET CURRENT ASSETS</b>			<u>1,287,978</u>		<u>1,420,112</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,294,493</u>		<u>1,425,425</u>
<b>CREDITORS: amounts falling due after more than one year</b>	17		<b>(841,994)</b>		<b>(911,645)</b>
<b>NET ASSETS</b>			<u>452,499</u>		<u>513,780</u>
<b>CHARITY FUNDS</b>					
Restricted funds	18		30,695		94,286
Unrestricted funds	18		421,804		419,494
<b>TOTAL FUNDS</b>			<u>452,499</u>		<u>513,780</u>

The financial statements were approved by the Directors on 16 May 2016 and signed on their behalf, by:

  
 \_\_\_\_\_  
 Fern Ross

  
 \_\_\_\_\_  
 Fiona Larkan

The notes on pages 21 to 34 form part of these financial statements.

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 €	2014 €
Net cash flow from operating activities	20	(39,019)	100,276
Returns on investments and servicing of finance	21	(30,349)	(32,378)
Capital expenditure and financial investment	21	(4,074)	-
<b>CASH (OUTFLOW)/INFLOW BEFORE FINANCING</b>		<b>(73,442)</b>	<b>67,898</b>
Financing	21	(69,651)	(67,622)
<b>(DECREASE)/INCREASE IN CASH IN THE YEAR</b>		<b>(143,093)</b>	<b>276</b>

**RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

	2015 €	2014 €
(Decrease)/Increase in cash in the year	(143,093)	276
Cash outflow from decrease in debt and lease financing	69,651	67,622
<b>MOVEMENT IN NET FUNDS IN THE YEAR</b>	<b>(73,442)</b>	<b>67,898</b>
Net funds at 1 January 2015	561,113	493,215
<b>NET FUNDS AT 31 DECEMBER 2015</b>	<b>487,671</b>	<b>561,113</b>

The notes on pages 21 to 34 form part of these financial statements.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**1.1 General Information**

These financial statements comprising the Statement of Financial Activities, the Balance sheet, the Statement of cashflows and the related notes constitute the individual financial statements of Christian Blind Mission (Ireland) for the financial year ended 31 December 2015.

Christian Blind Mission (Ireland) is a company limited by guarantee and not having a share capital (registered under Part 18 of Companies Act 2014), incorporated in the Republic of Ireland. The registered office is M;Tek Building, Armagh road, Knockaconny, Monaghan, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors report.

The company transitioned from the previously extant GAAP to FRS 102 as at 1 January 2015.

**Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The financial reporting standard applicable in the UK and Republic of Ireland" (FRS 102). These are the first statements that comply with FRS 102.

**Currency**

The financial statements have been presented in Euro which is also the functional currency of the company.

**1.2 Basis of preparation of the financial statements**

The financial statements have been prepared on a going concern basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015) - (Charities SORP (FRS 102)), the financial reporting standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2014.

**1.3 Company status**

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to €10 per member of the charity.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES (continued)**

**1.4 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

Under FRS 102 entities must measure financial liabilities using the amortised cost model and effective interest method. This was not a requirement under old Irish GAAP and as such the company has booked a prior year adjustment to revise the accounting treatment on the long term loan received from CBM International. The net impact of this adjustment is a notional interest charge of €30,349 (2014: €32,375) included in the statement of financial activities.

**1.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Unrestricted funds consists of funds received which the company can spend based at its own discretion to enable it to achieve its objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.6 Incoming resources**

**Investment Income:**

Income earned on funds held on deposit is treated as unrestricted income

**Grants:**

Revenue grants are credited to income when they are received. Grants for the purpose of Capital Expenditure are released over the related assets' useful life. Institutional funding received from Irish Aid and other sundry sources are credited directly to the appropriate fund. If there are any restrictions on the timing of the expenditure, recognition is deferred.

**Gifts and Donations:**

Gifts and Donations are included in full in the Statement of Financial Activities upon receipt. Income from the public represents donations received during the period. The charity can reclaim tax on certain donations and this tax income is credited to the Statement of Financial Activities in the year in which it is receivable. Income is treated as being general and unrestricted, unless a donor has specified the manner in which the donation is to be spent, in which case it is treated as restricted income.

**Gifts in Kind:**

Donated goods for onward transmission to beneficiaries (chiefly medical equipment and supplies) are included in the Statement of Financial Activities as income and corresponding resources expended once distributed.

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES (continued)**

**1.7 Resources expended**

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the object of the company and include project management carried out at the Companies offices. Governance costs are those incurred in connection with with administration of the company and compliance with constitutional and regulatory requirements.

All resources expended are inclusive of irrecoverable VAT.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Straight Line
Computer equipment	-	25% Straight Line

**1.9 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

**1.10 Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**1.11 Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the Income and Expenditure account.

**1.12 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES (continued)**

**1.13 Taxation**

No charge to taxation arises as the Company has been granted exemption under Sections 207 and 208 of the Taxes Consolidation Act 1997. The charity is not registered for Vat and accordingly, all its expenditure is recorded inclusive of any Vat incurred.

**1.14 Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. DONATIONS AND LEGACIES**

	<b>Restricted funds 2015 €</b>	<b>Unrestricted funds 2015 €</b>	<b>Total funds 2015 €</b>	<i>Total funds 2014 €</i>
Donations	368,713	653,021	1,021,734	1,107,206
Legacies and Gifts in Kind	-	47,944	47,944	11,755
Tax Rebates	-	89,019	89,019	83,572
	<u>368,713</u>	<u>789,984</u>	<u>1,158,697</u>	<u>1,202,533</u>
Total	<u>368,713</u>	<u>789,984</u>	<u>1,158,697</u>	<u>1,202,533</u>

Of the total donations and legacies received in the prior year of €1,202,533, €408,658 was classified as restricted income with the balance of €793,875 classified as unrestricted.

**3. INVESTMENT INCOME**

	<b>Restricted funds 2015 €</b>	<b>Unrestricted funds 2015 €</b>	<b>Total funds 2015 €</b>	<i>Total funds 2014 €</i>
Deposit Income	-	22,390	22,390	31,033
	<u>-</u>	<u>22,390</u>	<u>22,390</u>	<u>31,033</u>

All investment income received in the prior year of €31,033 was classified as unrestricted income.

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. GRANT INCOME**

	Restricted funds 2015 €	Unrestricted funds 2015 €	Total funds 2015 €	<i>Total funds 2014 €</i>
Irish Aid Grant	51,500	-	51,500	124,479

All grant income received in the prior year of €124,479 was classified as restricted income.

**5. CHARITABLE ACTIVITIES**

	Restricted funds 2015 €	Unrestricted funds 2015 €	Total funds 2015 €	<i>Total funds 2014 €</i>
Overseas programmes (see note 6)	375,434	-	375,434	437,697
Governance costs (see note 7)	-	10,732	10,732	18,452
Promoting awareness, advocacy & development education	178,923	37,593	216,516	254,516
Programme support, monitoring & evaluation	190,186	-	190,186	125,000
Support costs	-	2,631	2,631	-
	<b>744,543</b>	<b>50,956</b>	<b>795,499</b>	<b>835,665</b>

**In respect of prior year**

	Restricted funds 2014 €	Unrestricted funds 2014 €	<i>Total funds 2014 €</i>	<i>Total funds 2013 €</i>
Overseas programmes (see note 6)	437,697	-	437,697	1,131,735
Governance costs (see note 7)	-	18,452	18,452	23,609
Promoting awareness, advocacy & development education	138,372	116,144	254,516	252,949
Programme support, monitoring & evaluation	125,000	-	125,000	157,290
Total	<b>701,069</b>	<b>134,596</b>	<b>835,665</b>	<b>1,565,583</b>

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**6. OVERSEAS PROGRAMMES**

	2015 €	2014 €
Democratic Republic of Congo	304,512	275,231
Philippines	-	77,740
Nepal	44,307	-
Cameroon	-	29,087
Gaza	-	55,639
Zambia	26,615	-
<b>Total</b>	<b>375,434</b>	<b>437,697</b>

All overseas programme costs in the current and prior year were from restricted funds.

**7. RAISING FUNDS**

	Restricted funds 2015 €	Unrestricted funds 2015 €	Total funds 2015 €	<i>Total funds 2014 €</i>
Fundraising expenses	-	210,887	210,887	141,260
Wages and salaries	8,450	152,119	160,569	157,825
Employer PRSI	-	17,079	17,079	16,954
Pension costs	-	7,909	7,909	9,335
General expenses	-	9,472	9,472	19,528
Office running costs	-	46,338	46,338	47,935
Computer expenses	-	4,598	4,598	6,640
Bank charges	-	6,299	6,299	6,104
Repairs and maintenance	-	4,869	4,869	4,646
<b>Total</b>	<b>8,450</b>	<b>459,570</b>	<b>468,020</b>	<b>410,227</b>

Of the total expenditure of raising funds of €410,227 in the prior year, €30,254 was from restricted funds with the balance of €379,973 from unrestricted funds.

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**8. GOVERNANCE COSTS**

	2015	2014
	€	€
Auditors' remuneration	3,813	6,478
Legal and professional fees	20	4,045
Board and committee meeting expenses	4,025	4,113
Depreciation - tangible fixed assets	2,874	3,816
<b>Total</b>	<b>10,732</b>	<b>18,452</b>

All governance costs in the current and prior year were from unrestricted funds.

**9. INTEREST CHARGES\***

	Unrestricted funds 2015 €	Total funds 2015 €	<i>As restated</i> Total funds 2014 €
On long term loans*	30,349	30,349	32,378

\*As per note 24, under FRS 102 entities must measure financial liabilities using the amortised cost model and effective interest method. The net impact of this adjustment is a **notional** interest charge of €30,349 (2014: €32,375).

**10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2015 €	Depreciation 2015 €	Other costs 2015 €	Total 2015 €	<i>Total</i> 2014 €
Charitable activities	100,222	2,874	692,403	795,499	835,666
Raising funds	185,557	-	282,463	468,020	410,227
Interest charge*	-	-	30,349	30,349	32,378
	<b>285,779</b>	<b>2,874</b>	<b>1,005,215</b>	<b>1,293,868</b>	<b>1,278,271</b>

\*As per note 24, under FRS 102 entities must measure financial liabilities using the amortised cost model and effective interest method. The net impact of this adjustment is a **notional** interest charge of €30,349 (2014: €32,375).

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**11. NET INCOME / (EXPENDITURE)**

This is stated after charging:

	2015	2014
	€	€
Depreciation of tangible fixed assets: - owned by the charity	<b>2,874</b>	<b>3,816</b>

During the year, no Directors received any remuneration (2014 - €NIL).  
During the year, no Directors received any benefits in kind (2014 - €NIL).  
During the year, Directors were reimbursement for any vouched expenses if claimed.

**12. AUDITORS' REMUNERATION**

	2015	2014
	€	€
Fees payable to the charity's auditor and its associates for the audit of the charity's annual accounts	<b>6,350</b>	<b>5,405</b>

**13. STAFF COSTS**

Staff costs were as follows:

	2015	2014
	€	€
Wages and salaries	247,884	218,363
Social security costs	26,486	23,462
Other pension costs	11,409	9,335
	<b>285,779</b>	<b>251,160</b>

The average monthly number of employees during the year was as follows:

	2015	2014
	No.	No.
	<b>6</b>	<b>6</b>

The number of higher paid employees was:

	2015	2014
	No.	No.
In the band €60,001 - €70,000	0	1
In the band €70,001 - €80,000	1	0
	<b>1</b>	<b>1</b>

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**14. TANGIBLE FIXED ASSETS**

	Fixtures and fittings €	Computer equipment €	Total €
<b>Cost</b>			
At 1 January 2015	108,561	63,289	171,850
Additions	124	3,952	4,076
At 31 December 2015	<u>108,685</u>	<u>67,241</u>	<u>175,926</u>
<b>Depreciation</b>			
At 1 January 2015	104,484	62,053	166,537
Charge for the year	2,159	715	2,874
At 31 December 2015	<u>106,643</u>	<u>62,768</u>	<u>169,411</u>
<b>Net book value</b>			
At 31 December 2015	<u>2,042</u>	<u>4,473</u>	<u>6,515</u>
<i>At 31 December 2014</i>	<u>4,077</u>	<u>1,236</u>	<u>5,313</u>

**In respect of prior year:**

	Fixtures and fittings €	Computer equipment €	Total €
<b>Cost</b>			
At 1 January 2014	108,561	63,289	171,850
Additions	-	-	-
At 31 December 2014	<u>108,561</u>	<u>63,289</u>	<u>171,850</u>
<b>Depreciation</b>			
At 1 January 2014	103,244	59,477	162,721
Charge for the year	1,240	2,576	3,816
At 31 December 2014	<u>104,484</u>	<u>62,053</u>	<u>166,537</u>
<b>Net Book Value</b>			
At 31 December 2014	<u>4,077</u>	<u>1,236</u>	<u>5,313</u>

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**15. DEBTORS**

	2015	2014
	€	€
<b>Due within one year</b>		
Prepayments	5,191	3,614
	<u>5,191</u>	<u>3,614</u>

**16. CREDITORS: Amounts falling due within one year**

	2015	2014
	€	€
Christian Blind Mission International Loan	100,000	100,000
Trade creditors	34,593	41,815
PAYE/PRSI	6,469	6,792
Other creditors	412	657
Accruals	5,404	6,996
	<u>146,878</u>	<u>156,260</u>

**17. CREDITORS: Amounts falling due after more than one year**

	2015	2014
	€	€
Christian Blind Mission International Loan	841,994	911,645
	<u>841,994</u>	<u>911,645</u>

Included within the above are amounts falling due as follows:

	2015	2014
	€	€
<b>Between one and two years</b>	200,000	200,000
	<u>200,000</u>	<u>200,000</u>
<b>Between two and five years</b>	641,994	711,645
	<u>641,994</u>	<u>711,645</u>

Christian Blind Mission International holds a charge over the assets and property of the charity.

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**18. SUMMARY OF FUNDS**

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Carried Forward €
Designated funds	300,000	-	-	-	300,000
General funds	119,494	812,374	(540,875)	(269,189)	121,804
	<u>419,494</u>	<u>812,374</u>	<u>(540,875)</u>	<u>(269,189)</u>	<u>421,804</u>
Restricted funds	94,286	420,213	(752,993)	269,189	30,695
	<u>513,780</u>	<u>1,232,587</u>	<u>(1,293,868)</u>	<u>-</u>	<u>452,499</u>

**In respect of prior year**

	Brought Forward €	Incoming resources €	Resources Expended €	Transfers in/out €	Carried Forward €
Designated funds	300,000	-	-	-	300,000
General funds	69,859	824,908	(546,948)	(228,325)	119,494
	<u>369,859</u>	<u>824,908</u>	<u>(546,948)</u>	<u>(228,325)</u>	<u>419,494</u>
Restricted funds	64,145	533,137	(731,323)	228,325	94,286
Total	<u>434,004</u>	<u>1,358,045</u>	<u>(1,278,271)</u>	<u>-</u>	<u>513,780</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2015 €	Unrestricted funds 2015 €	Total funds 2015 €	Total funds 2014 €
Tangible fixed assets	-	6,515	6,515	5,313
Current assets	30,695	1,404,161	1,434,856	1,576,371
Creditors due within one year	-	(146,878)	(146,878)	(156,260)
Creditors due in more than one year	-	(841,994)	(841,994)	(911,644)
	<u>30,695</u>	<u>421,804</u>	<u>452,499</u>	<u>513,780</u>

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**20. NET CASH FLOW FROM OPERATING ACTIVITIES**

	2015	2014
	€	€
Net incoming resources before revaluations	(61,281)	79,775
Returns on investments and servicing of finance*	30,349	32,378
Depreciation of tangible fixed assets	2,874	3,816
(Increase)/decrease in debtors	(1,576)	5,824
Decrease in creditors	(9,385)	(21,517)
<b>Net cash (outflow)/inflow from operations</b>	<b>(39,019)</b>	<b>100,276</b>

**21. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT**

	2015	2014
	€	€
<b>Returns on investments and servicing of finance</b>		
Interest paid*	(30,349)	(32,378)
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(4,074)	-
<b>Financing</b>		
Repayment of loans	(69,651)	(67,622)

\*As per note 24, under FRS 102 entities must measure financial liabilities using the amortised cost model and effective interest method. The net impact of this adjustment is a **notional** interest charge of €30,349 (2014: €32,378).

**CHRISTIAN BLIND MISSION (IRELAND)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**22. ANALYSIS OF CHANGES IN NET FUNDS**

	1 January 2015 €	Cash flow €	Other non-cash changes €	31 December 2015 €
Cash at bank and in hand:	1,572,758	(143,093)	-	1,429,665
<b>Debt:</b>				
Debts due within one year	(100,000)	-	-	(100,000)
Debts falling due after more than one year	(911,645)	-	69,651	(841,994)
<b>Net funds</b>	<b>561,113</b>	<b>(143,093)</b>	<b>69,651</b>	<b>487,671</b>

**23. CONTINGENT LIABILITIES**

Should any part of the Irish Aid grant not be spent, the company must refund Irish Aid.

**24. TRANSITION TO FRS 102**

Under FRS 102 entities must measure financial liabilities using the amortised cost model and effective interest method. This was not a requirement under old Irish GAAP and as such the company has booked a prior year adjustment to revise the accounting treatment on the long term loan received from CBM International. The net impact of this adjustment is a notional interest charge of €30,349 (2014: €32,375) included in the statement of financial activities and as such certain comparative figures have been restated where necessary to conform with current period presentation.

**25. RELATED PARTY TRANSACTIONS**

The company has a loan from Christian Blind Mission International (interest free until 31 December 2015 and to be repaid by 31 December 2020). The balance of the loan at 31 December 2015, due to Christian Blind Mission International is €941,994 (2014: €1,011,645).

**26. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end which, in the opinion of the Directors, requires disclosure in the financial statements.

**27. TRANSACTIONS WITH DIRECTORS**

Fern Ross is a Director of Christian Blind Mission (Ireland) and a Director and Shareholder of Effista Limited. During the year ended 31 December 2015, Christian Blind Mission (Ireland) acquired services from Effista Limited in relation to accounting software of €431 (2014: €431). Christian Blind Mission (Ireland) also availed of payroll services from Effista of €738 (2014: €185). At 31 December 2015, Christian Blind Mission (Ireland) owed Effista Limited €185 (2014: €nil)

---

**CHRISTIAN BLIND MISSION (IRELAND)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**28. PENSION COSTS**

The company operates a defined contribution pension scheme in respect of some of the senior employees. The scheme and its assets are held by individual managers separate to the company. The pension charge represents contributions due from the company and amounted to €11,409 (2014: €9,336).

**29. FINANCIAL COMMITMENTS**

At 31 December 2015 the charity had annual commitments under one (2014: 1) lease of a building as follows:

	<b>2015</b>	<b>2014</b>
	€	€
Expiring within one year	<b>19,013</b>	4,753
Expiring between one and five years	<b>55,455</b>	-
Total	<b>74,468</b>	4,753

**30. APPROVAL OF FINANCIAL STATEMENTS**

The Financial statements were approved by the board on *16 May 2016*.