



AFFORDABLE ROBOTIC AND AUTOMATION LIMITED

(Previously Known as Affordable Robotic and Automation Pvt. Ltd)

Gat No 1209, Village Wadaki, Tal Haveli, Pune-Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914 ● Website : www.arapl.co.in

● CIN : L29299PN2010PLC135298

Date: February 10, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 541402

To,
NSE Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE SYMBOL: AFFORDABLE

Subject: Outcome of Board meeting and Submission of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for the quarter and nine months ended on December 31, 2024 Pursuant to Provisions of Regulations 30 to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015/ Integrated Filings (Financials) as per SEBI Circular dated December 31, 2024

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that the Board of Directors of Affordable Robotic & Automation Limited at its meeting held today i.e. Monday, February 10, 2025 inter-alia transacted the following businesses: -

Approved and taken on record the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, we are attaching herewith Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2024 as well as Limited Review Report of the Statutory Auditors of the Company, which were approved by the Audit committee and board of directors at their meeting held on today i.e., Monday, February 10, 2025.

The Meeting of the Board of Directors commenced at 04.30 p.m. and concluded at 7.45 p.m.

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,
For Affordable Robotic & Automation Limited

Manohar Padole
Whole-time Director
DIN: 02738236



V. K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
NEHA SHAH - 09624 439 956

201-202, 'SARAP', Opp. Navjivan Press, Ashram Road, Ahmedabad - 380 014,
Phone (O) : 079 - 2754 1569 | TeleFax : 079 - 2754 0550 | (R) : 079 - 2676 9402
Email : vk_moondra@rediffmail.com | Website : www.vijaymoondra.com

M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Affordable Robotic and Automation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Affordable Robotic & Automation Limited ("the company") for the Quarter ended 31st December 2024 ("the statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on February 10, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Vijay Moondra & Co.
Chartered Accountants
FRN: 112308W

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MOONDRA VINIT
Date: 2025.02.10
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CA Vinit Moondra
Partner
M. No.: 119398

UDIN: **25119398BMHUYK7482**

Date: 10.02.2025
Place: Ahmedabad

Statement of Unaudited Standalone Financial Results for the Quarter Ended 31st December 2024

(INR in Lakhs Except Per Share Data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 31-Dec-24 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Dec-23 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Dec-23 (Unaudited) | 31-Mar-24 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Gross Sales | 8984.54 | 4891.16 | 6725.31 | 8984.54 | 6725.31 | 17714.46 |
| | b) Less: Duties, Taxes and Other | 1370.70 | 751.84 | 1028.75 | 1370.70 | 1028.75 | 2707.00 |
| | Net Revenue from Operations | 7613.84 | 4139.32 | 5696.56 | 7613.84 | 5696.56 | 15007.46 |
| 2 | Other Income (See Note no.5) | 7.61 | 6.72 | 6.30 | 7.61 | 6.30 | 10.65 |
| 3 | Total Income (1 + 2) | 7621.45 | 4146.04 | 5702.86 | 7621.45 | 5702.86 | 15018.11 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 4466.03 | 2764.52 | 3413.54 | 4466.03 | 3413.54 | 9085.29 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 674.52 | 124.53 | 821.46 | 674.52 | 821.46 | 751.46 |
| | d) Employee benefits expense | 1555.81 | 1089.54 | 1680.42 | 1555.81 | 1680.42 | 2277.52 |
| | e) Finance costs | 307.62 | 208.09 | 229.31 | 307.62 | 229.31 | 326.87 |
| | f) Depreciation and amortisation expense | 94.37 | 57.48 | 124.16 | 94.37 | 124.16 | 127.90 |
| | g) Other expenses | 867.53 | 693.08 | 1006.63 | 867.53 | 1006.63 | 1619.35 |
| | Total expenses | 7965.88 | 4937.24 | 7275.52 | 7965.88 | 7275.52 | 14188.38 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | (344.43) | (791.20) | (1,572.66) | (344.43) | (1,572.66) | 829.72 |
| 6 | Exceptional items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | (344.43) | (791.20) | (1,572.66) | (344.43) | (1,572.66) | 829.72 |
| 8 | Tax expense: | | | | | | |
| | a) Current Tax | - | - | - | - | - | 221.84 |
| | b) Deferred Tax | - | - | 1.39 | 0.00 | 1.39 | 0.69 |
| | c) Income Tax for earlier Years | - | - | - | - | - | - |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | (344.43) | (791.20) | (1,574.05) | (344.43) | (1,574.05) | 607.19 |
| 10 | Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 | Profit/(loss) from Discontinuing operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit/(Loss) for the period (9+12) | (344.43) | (791.20) | (1,574.05) | (344.43) | (1,574.05) | 607.19 |
| 14 | Other comprehensive income/(Expense) net of tax | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | a) Income tax relating to item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| 15 | Total comprehensive income/(Expense) for the period (13 + 14) | (344.43) | (791.20) | (1,574.05) | (344.43) | (1,574.05) | 607.19 |
| 16 | Paid up Equity Share Capital (Face Value of Rs.10/-) | 1124.63 | 1124.63 | 1017.96 | 1124.63 | 1017.96 | 1124.63 |
| 17 | Other Equity | | | | | | 9428.88 |
| 18 | Earning Per Share on net Profit/(Loss) (of Rs.10/- each) | | | | | | |
| | Basic EPS and Diluted EPS | (3.06) | (7.04) | (15.46) | (3.06) | (15.46) | 5.94 |



Notes:

1 The above Unaudited Financial Results of Affordable Robotic & Automation Limited (the "Company") for the 3rd Quarter ended 31st December, 2024 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on February 10, 2025. These results have been subjected to limited review by the Statutory Auditors.

2 These Financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

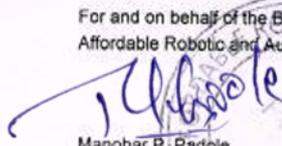
3 As the Company's business activities fall within single primary geographical business segment and in the opinion of the management there does not exist separate reportable geographical segment, the disclosure requirements of Accounting Standard 17 - "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.

4 The figures have been regrouped/rearranged whenever necessary.

5 Other Income Included Following

| Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|------------------------------|---------------|-------------|-------------|------------------|-------------|------------|
| | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Dec-24 | 31-Dec-23 | 31-Mar-24 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| a) Interest on Fixed Deposit | 7.61 | 6.72 | 6.30 | 7.61 | 6.30 | 7.84 |
| b) Misc Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.81 |
| | | | | | | |
| | | | | | | |

For and on behalf of the Board of Directors of
Affordable Robotic and Automation Limited


Manohar P. Padole
Whole Time Director
DIN: 02738236

Place : Pune

Dated: February 10, 2025.





V. K. MOONDRA - 09825 303 998
VINIT MOONDRA - 09979 964 148
NEHA SHAH - 09624 439 956

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M/s. Vijay Moondra & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Affordable Robotic and Automation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Affordable Robotic and Automation Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and for the quarter ended December 31, 2024 ("the statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on February 10, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement Includes results of the following entities:
 - a) ARAPL RaaS Private Limited – (Subsidiary of Affordable Robotic and Automation Limited).
 - b) ARAPL RaaS International LLC - (Stepdown Subsidiary of Affordable Robotic and Automation Limited)

- c) Masterji. AI private Limited- (Subsidiary of Affordable Robotic and Automation Limited).

[The Company has formed ARAPL North America LLC, but no investment is made till date. And there are no transactions in the home country as per Management Representation].

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of our review report in case of ARAPL RaaS Private Limited, ARAPL RaaS International LLC, Masterji. AI Private Limited, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Vijay Moondra & Co.
Chartered Accountants
FRN: 112308W

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VINIT

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CA Vinit Moondra
Partner
M. No.: 119398

UDIN: **25119398BMHUYL2097**

Date: 10.02.2025
Place: Ahmedabad

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 31st December 2024

(INR in Lakhs Except Per Share Data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|-----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 31-Dec-24 (Unaudited) | 30-Sep-24 (Unaudited) | 31-Dec-23 (Unaudited) | 31-Dec-24 (Unaudited) | 31-Dec-23 (Unaudited) | 31-Mar-24 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| | a) Gross Sales | 9184.91 | 5133.91 | 6725.31 | 9184.91 | 6725.31 | 19016.93 |
| | b) Less: Duties, Taxes and Other | 1370.70 | 761.62 | 1028.75 | 1370.70 | 1028.75 | 2707.00 |
| | Net Revenue from Operations | 7814.21 | 4372.29 | 5696.56 | 7814.21 | 5696.56 | 16309.93 |
| 2 | Other Income (See Note no.5) | 55.75 | 23.34 | 6.30 | 55.75 | 6.30 | 30.48 |
| 3 | Total Income (1 + 2) | 7869.96 | 4395.63 | 5702.86 | 7869.96 | 5702.86 | 16340.41 |
| 4 | Expenses | | | | | | |
| | a) Cost of materials consumed | 4478.65 | 2833.87 | 3413.54 | 4478.65 | 3413.54 | 9612.53 |
| | b) Purchases of stock-in-trade | - | - | 0.00 | 0.00 | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 821.46 | 124.53 | 821.46 | 821.46 | 821.46 | 751.46 |
| | d) Employee benefits expense | 2097.85 | 1350.48 | 1685.54 | 2097.85 | 1685.54 | 2309.58 |
| | e) Finance costs | 307.86 | 208.31 | 231.62 | 307.86 | 231.62 | 374.70 |
| | f) Depreciation and amortisation expense | 97.28 | 65.64 | 125.25 | 97.28 | 125.25 | 293.52 |
| | g) Other expenses | 1461.40 | 1041.29 | 1263.53 | 1461.40 | 1263.53 | 2133.33 |
| | Total expenses | 9264.50 | 5624.13 | 7540.94 | 9264.50 | 7540.94 | 15475.12 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | (1,394.54) | (1,228.50) | (1,838.08) | (1,394.54) | (1,838.08) | 865.29 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit/(Loss) before tax (5 - 6) | (1,394.54) | (1,228.50) | (1,838.08) | (1,394.54) | (1,838.08) | 865.29 |
| 8 | Tax expense: | | | | | | |
| | a) Current Tax | - | - | - | - | - | 221.84 |
| | b) Deferred Tax | - | - | 1.39 | - | 1.39 | 0.71 |
| | c) Income Tax for earlier Years | - | - | - | - | - | - |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | (1,394.54) | (1,228.50) | (1,839.47) | (1,394.54) | (1,839.47) | 642.75 |
| 10 | Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 12 | Profit/(loss) from Discontinuing operations (after tax) (10-11) | - | - | - | - | - | - |
| 13 | Profit/(Loss) for the period (9+12) | (1,394.54) | (1,228.50) | (1,839.47) | (1,394.54) | (1,839.47) | 642.75 |
| 14 | Other comprehensive income/(Expense) net of tax | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | a) Income tax relating to item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| 15 | Total comprehensive income/(Expense) for the period (13 + 14) | (1,394.54) | (1,228.50) | (1,839.47) | (1,394.54) | (1,839.47) | 642.75 |
| 16 | Paid up Equity Share Capital (Face Value of Rs.10/-) | 1124.63 | 1124.63 | 1017.96 | 1124.63 | 1017.96 | 1124.63 |
| 17 | Other Equity | | | | | | 10135.98 |
| 18 | Earning Per Share on net Profit/(Loss) (of Rs.10/- each) | | | | | | |
| | Basic EPS and Diluted EPS | (12.40) | (10.92) | (18.07) | (12.40) | (18.07) | 6.29 |



Notes:

1 The above Unaudited Financial Results of Affordable Robotic & Automation Limited (the "Company") for the 3rd Quarter ended 31st December, 2024 were reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on February 10, 2025. These results have been subjected to limited review by the Statutory Auditors.

2 These Financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

3 The Consolidated Financial Results includes results of Following Company,

| Name of the Company | Consolidated as | Holding by Affordable Robotic and Automation Limited |
|------------------------------|---|--|
| ARAPL RaaS Private Limited | Subsidiary of Affordable Robotic and Automation Limited | 83.54% |
| Masterji.AI Private Limited | Subsidiary of Affordable Robotic and Automation Limited | 67.00% |
| ARAPL North America LLC | Subsidiary of Affordable Robotic and Automation Limited | 100% |
| ARAPL RaaS International LLC | Subsidiary of ARAPL RaaS Private Limited | 100% by ARAPL RaaS Pvt Limited |

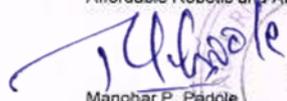
4 The figures have been regrouped/rearranged whenever necessary.

5 Other Income Included Following

| Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|------------------------------|---------------|-------------|-------------|------------------|-------------|------------|
| | 31-Dec-24 | 30-Sep-24 | 31-Dec-23 | 31-Dec-24 | 31-Dec-23 | 31-Mar-24 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| a) Interest on Fixed Deposit | 54.47 | 23.34 | 6.30 | 54.47 | 6.30 | 7.84 |
| b) Misc Income | 0.46 | 0.00 | 0.00 | 0.46 | 0.00 | 22.64 |
| c) Customs Duty Draw Back | 0.82 | 0.00 | 0.00 | 0.82 | 0.00 | 0.00 |

Place : Pune
Dated: February 10, 2025.

For and on behalf of the Board of Directors of
Affordable Robotic and Automation Limited



Manohar P. Paddole
Whole Time Director
DIN: 02738236



- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable / No default**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**