



Ref.: Cert/26-27/024

To,
The Board of Directors,
Affordable Robotic & Automation Limited,
Village Wadki, Gat No. 1209, Taluka Haveli,
Dist. Pune, Pune – 412 308, Maharashtra.

Dear Sir/ Madam,

Sub: Certificate certifying the outstanding loan amount extended by Mr. Milind Manohar Padole, Promoter, to Affordable Robotic & Automation Limited, proposed to be converted into Fully Convertible Warrants on a preferential basis.

1. This certificate is issued pursuant to the request of Affordable Robotic & Automation Limited ("the Company") for submission to BSE Limited, in connection with the Company's application seeking In-principle approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for issue and allotment of up to 10,93,750 Fully Convertible Warrants, convertible into an equivalent number of Equity Shares of face value of Rs. 10/- each, at an issue price of Rs. 192/- per Warrant, to Mr. Milind Manohar Padole, Promoter of the Company, against conversion/ set-off of an outstanding loan extended by him to the Company.

2. Management's Responsibility:

The preparation and maintenance of the books of account and other relevant records of the Company, including the loan ledger in respect of the amount extended by the Promoter, is the responsibility of the management of the Company. Our responsibility, for the purpose of this certificate, is to examine the said records and express our opinion thereon.

3. Basis of our examination, we hereby certify that:

- a. As per the books of account and records of the Company, an aggregate unsecured loan of Rs. 21,00,00,000/- (Rupees Twenty-One Crore Only) has been extended to the Company by Mr. Milind Manohar Padole, and the same is outstanding and payable by the Company to Mr. Milind Manohar Padole as on the date of this certificate.
- b. The said loan was extended by Mr. Milind Manohar Padole to the Company vide Loan Agreement/ confirmation dated September 18, 2025.



- c. The said loan amount was received by the Company through normal banking channels, and the funds so received have been utilised by the Company for its business purposes.
 - d. The said loan is duly reflected in the audited/unaudited books of account of the Company as an outstanding liability as on Rs. 21,00,00,000/-, and reconciles with the ledger account of Mr. Milind Manohar Padole maintained in the books of the Company, a copy whereof, along with the relevant highlighted bank statements evidencing receipt of the loan amount, is enclosed herewith as Annexure 9B.
 - e. The entire outstanding loan amount of Rs. 21,00,00,000/- (Rupees Twenty-One Crore Only) referred to above is proposed to be set-off, in lieu of cash payment, against the issue price of up to 10,93,750 Fully Convertible Warrants proposed to be allotted to Mr. Milind Manohar Padole on a preferential basis, at an issue price of Rs. 192/- per Warrant, aggregating to Rs. 21,00,00,000/- (Rupees Twenty-One Crore Only), such that no fresh cash consideration shall be received by the Company in respect of the said allotment.
4. This certificate is issued solely for submission by the Company to BSE Limited in connection with the captioned preferential issue, and should not be used by any other person or for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Manojkumar R. Gupta & Company
Chartered Accountants
Firm Registration No.: 163123W

CA Manojkumar R. Gupta
Proprietor, Membership No.: 048796
Pune, 29/07/2026
UDIN: **26048796EBVSOJ9964**