Toby Alerter and Executor

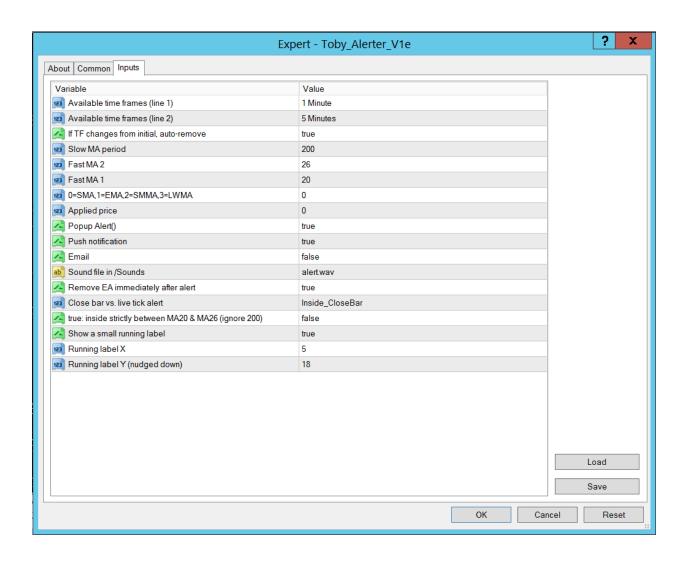


Toby Semi-Automated Executor with Alerter, Trading Trend on the 5-minute and 1-minute charts Toby Alerter and Executor are both Expert Advisors, installed in MT4's Expert Advisor folder

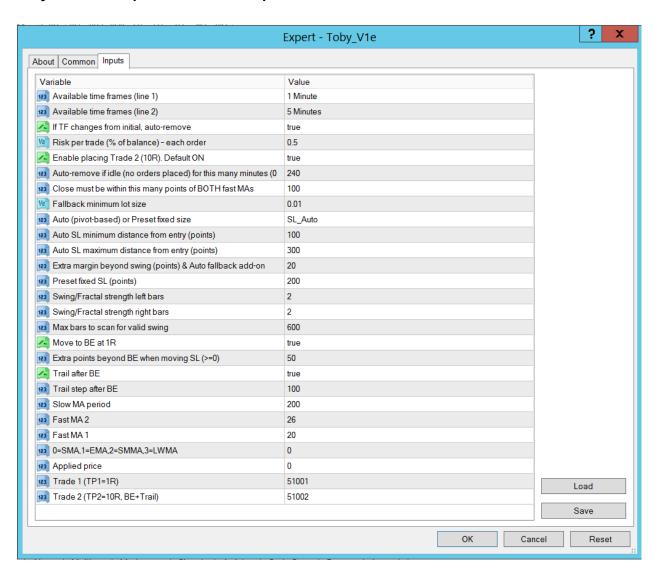
Using Chart-SelectA to create your watch list, open a chart of interest, with the 200 SMA, 26 SMA and 20 SMA, 20+26 above the 200 for BUYS, 20+26 below the 200 for SELLS. With Price on the Outside of the 20+26, place Toby Alerter. When price comes back between the 20+26 and the 200, Toby Alerter will alert and send a notification to your smartphone. Return to the chart - CHECK YOU are happy with the set up and place Toby Executor, Toby will execute; when a bar closes outside the 20+26 within a prescribed proximity, the next bar to open will be the execution 2 x Trades, Trade 1 1R (1:1 risk/reward), Trade 2 10R (1:10 risk reward), With Auto Stop loss position calculation, looking for the last swing High or Low and positioning the Stoploss 2 pips beyond the swing. There is an option to use a manual SL on the inputs with adjustable sizing (default 200 point). The Trade 1 TP will mirror the SL size at 1R, and the same for Trade 2 TP @ 10R

Trading Tip, It is well worth knowing where the chart is within the Higher time frames. So you do not end up taking a trade where the price might be about to turn on a higher time frame Supply or demand area

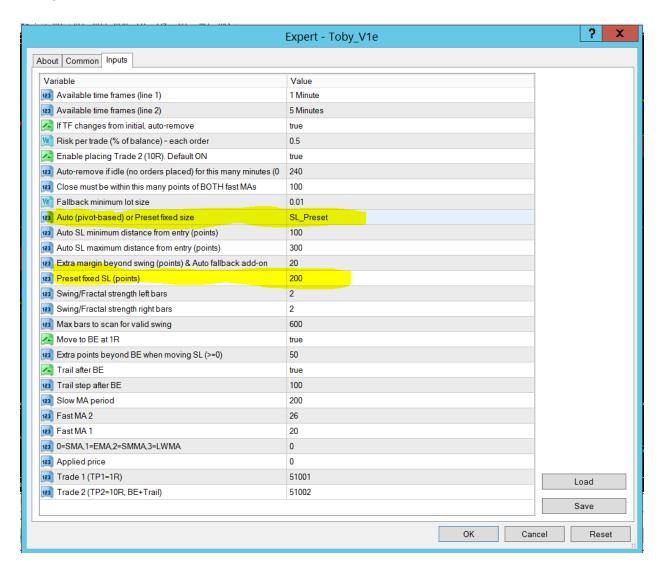
Toby Alerter Inputs



Toby Executor Inputs with Auto Stop loss as default



Using the Manual SL option



Toby Executing on M5



Toby Trades complete



<u>Understanding Moving Averages, names and abbreviations</u>

<u>SMA</u>

Simple moving averages apply equal weight to the prices used to calculate the average. SMA is calculated by summing up the price periods, and this value is divided by the number of such periods.

EMA

Exponential moving averages apply more weight to the most recent price data. Exponential moving averages are calculated by assigning the latest price values more weight based on a percent P.

LWMA

Linear weighted moving averages apply more weight to the most recent price data. Linear weighted moving average - the latest data is of more value than earlier data. Weighted moving average is calculated by multiplying each of the closing prices within the price series, by a certain weight coefficient.

SMMA

The smoothed moving average is calculated by applying a smoothing factor of N, the smoothing factor is composed of N smoothing periods.

<u>Disclaimer: Toby and Toby Alerter are strategy tools with education to give you a framework to trade from are not responsible for any trade outcome, loss or damage. The responsibility for your Money, Funds and account is solely down to yourself</u>