

ASX Announcement ([ASX: AXE](#))

14 October 2024

Departure of CEO update

Archer Materials Limited ("Archer", the "Company", "ASX: AXE"), a semiconductor company advancing the quantum technology and medical diagnostics industries, announces that the departure of Dr Mohammad Choucair will take immediate effect.

The Company previously announced that Dr Choucair would step down from the CEO role on 17 January 2025 (ASX announcement 12 July 2024). With the recent commencement of the TMR quantum sensor project and the announcement in the last Quarterly Report of the upcoming refreshed corporate strategy, it was mutually agreed that now is the appropriate time for Dr Choucair to complete his role as CEO of Archer.

"The Company is in a good position, and I feel it is the right time to step down as CEO. I want to take this opportunity to thank the Board, management, and employees of Archer as well as Archer shareholders for their support over the years," said Dr Choucair.

Greg English, Archer's Executive Chairman, said, "On behalf of the team, I would like to thank Mohammad for his outstanding contribution to the Company, and we wish him well in his other ventures," said

The Board of Archer authorised this announcement to be given to ASX.

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About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics. Archer utilises its global partnerships to develop these technologies for potential deployment and use across multiple industries.
www.archerx.com.au