ASX Announcement (ASX: **AXE**) 10 August 2026

Results of Share Purchase Plan

Archer Materials Limited ("**Archer**", the "**Company**", "ASX: AXE") advises the completion of its share purchase plan (**SPP**), which was announced on 3 July 2026. The SPP closed at 5:00pm (Sydney time) on Monday, 3 August 2026, following the Company's A$7 million (before costs) placement to institutional and sophisticated investors (**Placement**).

Archer received valid applications totalling A$953k under the SPP, with proceeds to be used to support the implementation of Archer's strategic agreement with IonQ, sovereign quantum computing initiatives and general working capital.

Pursuant to applications under the SPP, the Company issued 3,530,820 new fully paid ordinary shares (**New Shares**) on 10 August 2026 at an issue price of A$0.27 per New Share (**Offer Price**).

Participants in the Placement and SPP will receive the opportunity to subscribe for one (1) free unquoted attaching option for every one (1) New Share allocated, expiring on 30 June 2029 with an exercise price of A$0.35 per Attaching Option (**Attaching Options**). The issuance of Attaching Options pursuant to the Placement and SPP will be conditional on shareholder approval at the Extraordinary General Meeting (**EGM**) to be held on Tuesday, 18 August 2026.

The Board of Archer authorised this announcement to be given to ASX.

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About Archer
Archer is a quantum technology company that operates within the semiconductor industry. The Company is developing advanced semiconductor devices, including chips relevant to quantum computing, sensing, and medical diagnostics. Archer utilises its global partnerships to develop these technologies for potential deployment and use across multiple industries.
www.archerx.com.au