

Get started with your finance software evaluation



Unsure which cloud finance software meets your needs? Use this checklist to help you evaluate different finance systems for your organisation



Finance Software Evaluation Checklist



The Essentials		Vendor #2	Vendor #3
Cloud hosted	✓		
Mobile app	✓		
Multi-entity	✓		
Multi-currency	✓		
Secure: Single sign-on/MFA/Active Directory	✓		
Disaster recovery and business continuity	✓		
UK servers/GDPR compliant	✓		
Regular automatic updates	✓		
Workflow and authorisation	✓		
Audit trails	✓		
VAT and MTD compliant	✓		
API integration capability	✓		
Scalable	✓		

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The Essentials		Vendor #2	Vendor #3
Historical data migration	✓		
Document management	✓		
Accounts payable automation	✓		
Transaction imports	✓		
Process automation	✓		
Integration	✓		
Fixed asset register	✓		
Employee expenses	✓		
No ongoing ‘Right to Use’ licences	✓		

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Purchase Ledger		Vendor #2	Vendor #3
Purchase to pay	✓		
Prepayments	✓		
2/3 way matching	✓		
Remittance advice	✓		
Invoice register	✓		
Commitment accounting	✓		
Bank detail security	✓		
Payment runs and approvals	✓		

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Sales Ledger		Vendor #2	Vendor #3
Sales order processing	✓		
Income processing	✓		
Invoice generation	✓		
Credit control automation tools	✓		
Statements and reminders	✓		
Revenue recognition and deferred income	✓		

Corrotherm International

"Looking back, our upgrade to your cloud system was pretty much pain-free. We've had four accounting systems over the past 30 years and no migration was ever as smooth or as quick as the experience we had with iplicit."

Ian Newman, Director

Finance Software Evaluation Checklist



General Ledger Features		Vendor #2	Vendor #3
Flexible analysis levels			
Journals			
Multiple journal types	✓		
Manual and recurring journals	✓		
Pre-payments, accruals & multi-stage approvals	✓		
Import and export	✓		
Bank & cash			
Live bank feeds	✓		
Automatic intelligent reconciliations	✓		
Foreign currency accounts	✓		

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Reporting Features		Vendor #2	Vendor #3
Real-time reporting	✓		
Unlimited dimensions for full analysis capabilities	✓		
Self-service	✓		
Dashboards	✓		
Report scheduling	✓		
Stakeholder reporting (Management, Statutory, SORP, GAAP, etc.)	✓		
P&L, BS, CF-Trial balance	✓		
Drill down	✓		
Multi-currency	✓		
Consolidation and eliminations	✓		
Excel & Power BI add-ins	✓		

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Group reporting		Vendor #2	Vendor #3
Group eliminations	✓		
Intercompany journals	✓		
Intercompany sales	✓		
Intercompany purchases	✓		
Intercompany transfers	✓		
Group payments	✓		

Insight Associates

“We’ll save a great deal of time, effort and money from switching systems, no longer having to worry about hosting, IT services and support for our old system and various bolt-ons. I like the idea of buying something monthly and knowing that it’s always up-to-date and we have the latest version of everything.”

Garry Mumford, Founder and MD

Finance Software Evaluation Checklist



Project Accounting		Vendor #2	Vendor #3
Integrated	✓		
Timesheets	✓		
Milestones	✓		
Disbursements	✓		
Timesheet billing	✓		

A-One Insurance Group

"The user interface is just really easy to use – and it’s really intuitive, just two clicks from the top and you can find exactly what you're looking for. It makes my work a lot easier, a lot quicker and more efficient. It's like a ‘night and day’ difference! It's also cloud based, so you've got the ability to work anywhere. It's just fantastic!"

Sarah Smith, Group Operations Director

Finance Software Evaluation Checklist



Onboarding & After Sales Support		Vendor #2	Vendor #3
Expert implementation support	✓		
After sales support			
Business hours support	✓		
Technical support	✓		
Add new functionality support	✓		
Integration support	✓		
Dedicated Customer Success Manager	✓		
Customer webinars	✓		
Regular feature upgrades	✓		
Online training			
Training for new staff	✓		

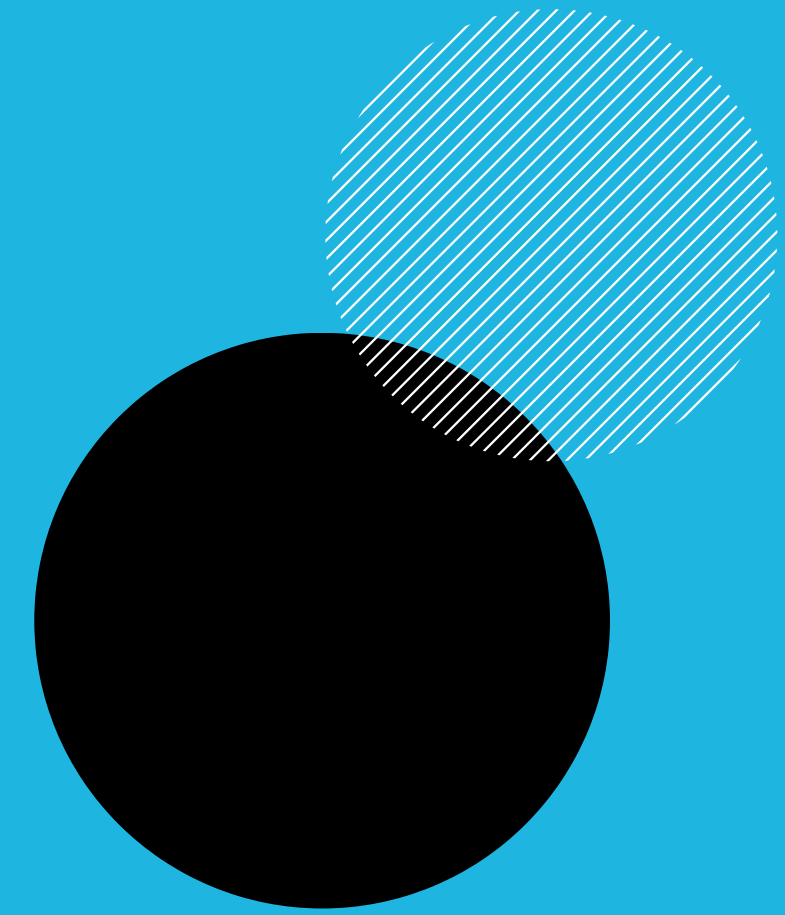


Are you ready to experience a true-cloud solution?

iplicit is the ideal choice for the frustrated on-premise user. With enterprise level functionality, enhanced reporting and powerful integrations, it's the natural "step-up" in finance software, without the sky-high cost and complexity. Discover iplicit for yourself with a tailored demo.

[BOOK MY DEMO](#)





Thank you for reading.

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