

Rain's Response to Common EWA Objections and Misconceptions

Earned Wage Access (EWA) or on-demand pay allows employees to access a portion of their earned wages, accrued during the current pay period, prior to their scheduled payday. It provides a much-needed lifeline to help employees pay bills on time or meet an unexpected expense, helping them avoid late fees and overdraft charges. You may have reservations about offering this benefit to your employees, thinking they might abuse it or don't need it. But that's simply not the case.

Common Questions and Misconceptions

Here are our **responses (R)** to **common misconceptions (M)** and **questions (Q)** you might have about EWA and responsible employee usage:

M: "We don't need this."

R: Most of your employees wouldn't admit that they are struggling financially, but 68% of U.S. workers live paycheck to paycheck, and your employees are among them. EWA helps them address this hidden financial strain, allowing them to be more productive and stress less at work.

Q: "But won't employees misuse it?"

R: With custom guardrails, you remain in full control. In fact, 100% of employees receive a paycheck on payday because of our guardrails and the 50% cap on the amount of earnings they can access and withdraw.

Q: "Won't this just confuse our payroll process?"

R: Rain integrates seamlessly with existing payroll and time systems. We require no changes to your funding or pay cycles.

M: "This isn't a priority for us."

R: EWA is a low-lift, no-cost way to advance key company initiatives like financial wellness and retention. We meet you where you are, without requiring budget allocation.

Q: "But isn't this just a payday loan in disguise?"

R: Unlike payday loans, EWA involves no interest, no debt, and no credit check. It's access to an employee's earned wages only.

More than 2 million users already benefit from Rain

Reducing their reliance on payday loans and alleviating financial stress created by overdraft charges and late fees. This results in a happier, more focused and committed workforce, which helps employers with reduced turnover, increased productivity, and a surge in job applicants.

