



Dear Valued Partner,

Since our founding in 2020, ACT Power Services has grown into an industry-leading operations and maintenance provider, supporting photovoltaic solar projects to drive the renewable energy transition. With your support, we're enabling a sustainable future by ensuring renewable energy facilities are operated with a focus on safety, reliability, and value creation.

While ACT Power Services' operations are strong, our parent company, Pine Gate Renewables, has been recently impacted by factors beyond its control. In response, Pine Gate has reviewed multiple financial and strategic alternatives to best position it for the future.

As a result of that review, Pine Gate initiated a sales process that will ultimately result in transitioning ownership of its solar and storage project fleet. To facilitate the sales and maximize the value of Pine Gate's assets, Pine Gate and certain subsidiaries initiated voluntary Chapter 11 proceedings in Texas.

Though ACT Power Services is **not** part of the Chapter 11 process, Pine Gate intends to identify a value-maximizing sale transaction for our business. As such, it is expected that, upon completion of this process, ACT Power Services will have a new owner that will continue to support our efforts to reshape the industry's benchmark for renewable operations and create the next generation of O&M services provider.

Please be assured that ACT Power Services is continuing to operate and provide services as usual. We also intend to continue working with you under the terms of our existing agreement. You should continue to submit invoices through the typical accounts payable channels.

Additional information regarding Pine Gate's court-supervised sales process is available at www.PGRsaleprocess.com. If you have any questions, you can reach out to your usual Company contact.

We value our relationship and thank you for your continued support.