



Customer & Vendor FAQs

1. What did Pine Gate announce?

- Pine Gate is initiating a sales process that will ultimately result in transitioning ownership of its solar and storage project fleet.
- This will ensure that Pine Gate's projects continue generating renewable energy while also preserving jobs and maximizing the value of Pine Gate's assets.
- To facilitate the sales and maximize the value of its assets, Pine Gate and certain subsidiaries initiated voluntary Chapter 11 proceedings in Texas. ACT Power Services is not part of the Chapter 11 process.
- However, as part of its process, Pine Gate does intend to identify a value-maximizing sale transaction for ACT Power Services.
- As such, it is expected that upon completion of this process, ACT Power Services will have a new owner – one that we're confident will continue to support our efforts to reshape the industry's benchmark for renewable operations and create the next generation of O&M services provider.

2. Why did Pine Gate initiate this court-supervised sales process? Why now?

- Like many other companies in the renewable energy sector, Pine Gate's business has been impacted by factors beyond its control.
- In response, Pine Gate has been reviewing multiple financial and strategic alternatives to best position it for the future.
- As a result of that review, Pine Gate initiated a sales process that will ultimately result in transitioning ownership of its solar and storage project fleet.

3. What is Chapter 11?

- Chapter 11 is a legal tool that enables companies to conduct orderly and efficient sales processes while they continue operating.

4. Does this mean Pine Gate is going out of business?

- No. Pine Gate made the strategic decision to initiate a process that will ultimately result in transitioning ownership of its solar and storage project fleet.
- This will ensure that Pine Gate's projects continue generating renewable energy while also preserving jobs and maximizing the value of Pine Gate's assets.
- During this process, Pine Gate is continuing to support its project partners and advance projects currently in development and under construction.
- Pine Gate's operational projects are also continuing to generate and sell power.
- ACT Power Services is also continuing to provide best-in-class O&M services.

5. How will this announcement affect Pine Gate's day-to-day operations?

- During this process, Pine Gate is continuing to support its project partners and advance projects currently in development and under construction.
- Pine Gate is also continuing to deliver renewable, reliable, and affordable energy and its operational projects are continuing to generate and sell power.
- ACT Power Services is also continuing to provide best-in-class O&M services.



6. How is ACT Power Services impacted by this process? What does this mean for ACT Power Services' day-to-day operations?

- ACT Power Services is not part of the Chapter 11 process, though Pine Gate does intend to identify a value-maximizing sale transaction for our business.
- ACT Power is continuing to operate as usual, providing O&M services to its valued customers and projects.
- We appreciate your continued support and partnership.

7. Who will own Pine Gate and ACT Power Services following the Chapter 11 process?

- It is too early to say definitively.
- An overarching goal of the actions Pine Gate is taking is to ensure that jobs are preserved and the value of Pine Gate's assets are maximized.
- Any sale agreement that we enter into will be subject to higher or otherwise better offers, and Court approval.

8. How does this Chapter 11 announcement impact ACT Power Services employees?

- During Pine Gate's Chapter 11 process, you should expect to be paid your salary and receive your benefits as usual.
- We are continuing to support our clients and provide best-in-class O&M services.
- The best way you can help is by focusing on your daily responsibilities.

9. What are the next steps?

- The sales process is expected to take several weeks.
- We are operating as usual, continuing to support our clients and provide best-in-class O&M services.
- As we move forward, we are committed to providing you with updates as appropriate.

10. What does this mean for ACT Power Services vendors?

- ACT Power Services is not part of the Chapter 11 process, though Pine Gate also intends to identify a value-maximizing sale transaction for our business.
- We are operating as usual, continuing to support our clients and provide best-in-class O&M services.
- We intend to pay for goods received and services provided before and after Pine Gate's Chapter 11 filing in the ordinary course.
- You can submit invoices through normal channels.
- We appreciate your continued support and partnership.

11. What does this mean for ACT Power Services customers?

- During this process, we are continuing to operate and provide services as usual.
- We intend to continue working with you under the terms of our existing agreement.
- Serving your facilities is an important part of our business and we intend to continue honoring our relationship throughout this process.



12. Can I still reach out to customer support?

- Yes. During this process, we are continuing to operate and provide services as usual.

13. Who can I contact if I have further questions?

- If you have additional questions, you can reach out to your usual Company contact.