

Vendor FAQs

1. What did Pine Gate announce?

- Pine Gate is initiating a process that will ultimately result in transitioning ownership of its solar and storage project fleet.
- This will ensure that Pine Gate's projects continue generating renewable energy while also preserving jobs and maximizing the value of the Company's assets.
- As part of that process, the Company is entering into a series of agreements with certain of its secured lenders who have agreed to purchase Pine Gate's assets, independent power producer platform, and substantially all of the Company's development pipeline.
- At the same time, Pine Gate is continuing a competitive sales process and is engaging with other parties who may be interested in submitting bids to acquire the Company or certain assets.
- To facilitate these sales and maximize the value of its assets, Pine Gate and certain subsidiaries initiated voluntary Chapter 11 proceedings in Texas. As such, any sale agreement the Company enters into will be subject to higher and better offers, and Court approval.

2. Why did Pine Gate initiate this court-supervised sales process? Why now?

- Like many other companies in the renewable energy sector, Pine Gate's business has been impacted by factors beyond its control, including evolving regulatory and capital market environments.
- Pine Gate also faced challenges internally that have constrained its resources.
- Given these headwinds, Pine Gate reviewed multiple financial and strategic alternatives to determine the best path forward for the Company.
- As a result of that review, Pine Gate determined that initiating a process that will ultimately result in transitioning ownership of its solar and storage project fleet while preserving jobs and maximizing the value of substantially all of the Company's assets was in its best interests.

3. What is Chapter 11?

- Chapter 11 is a legal tool that enables companies to conduct orderly and efficient sales processes while they continue operating.

4. Does this mean Pine Gate is going out of business?

- No. Pine Gate made the strategic decision to initiate a process that will ultimately result in transitioning ownership of its solar and storage project fleet.
- This will ensure that Pine Gate's projects continue generating renewable energy while also preserving jobs and maximizing the value of the Company's assets.
- During this process, Pine Gate is continuing to support its project partners and advance projects currently in development and under construction.
- Pine Gate's operational projects are also continuing to generate and sell power.
- ACT Power Services is also continuing to provide best-in-class O&M services.

5. How will this announcement affect Pine Gate's day-to-day operations?

- During this process, Pine Gate is continuing to support its project partners and advance projects currently in development and under construction.
- Pine Gate is also continuing to deliver renewable, reliable, and affordable energy and its operational projects are continuing to generate and sell power.
- ACT Power Services is also continuing to provide best-in-class O&M services.

6. Are all of Pine Gate's projects and subsidiaries included as part of the Chapter 11 filings and sales process?

- Substantially all of Pine Gate's assets and business operations are included in the sales process.
- ACT Power Services is not part of the Chapter 11 process, though the Company also intends to identify a value-maximizing sale transaction for that business.
- A list of filing entities is available at www.PGRsaleprocess.com.

7. Who will own Pine Gate and ACT Power Services following the Chapter 11 process?

- It is too early to say definitively.
- An overarching goal of the actions Pine Gate is taking is to ensure that jobs are preserved and the value of the Company's assets are maximized.
- Any sale agreement that we enter into will be subject to higher or otherwise better offers, and Court approval.

8. Which entities filed? How do I know if I am working with an entity that filed?

- A list of filing entities is available at www.PGRsaleprocess.com.

9. What does this mean for vendors?

- We intend to continue honoring our relationship throughout this process.
- We have sufficient liquidity to meet our go-forward business obligations and will pay in full for goods received and services provided after the November 6, 2025 filing date.
- Invoices for goods received and services provided after the filing date should continue to be submitted through the typical accounts payable channels.
- We will keep you updated as we move forward with the process.

10. Does Pine Gate have sufficient liquidity to meet its obligations to vendors?

- We have sufficient liquidity to meet our go-forward business obligations and will pay in full for goods received and services provided after the November 6, 2025 filing date.
- In connection with the court-supervised sales process, Pine Gate secured a commitment for up to \$412 million in financing from certain of its current lenders.
- We have received interim approval from the Court to use a portion of this financing.
- When coupled with cash generated from our ongoing operations, this financing will be used to support our business during this process.

11. Will I be paid for goods and services provided to Pine Gate on or after the filing date?

- We have sufficient liquidity to meet our go-forward business obligations and will pay in full for goods received and services provided after the November 6, 2025 filing date.
- Invoices for goods received and services provided after the filing date should continue to be submitted through the typical accounts payable channels.

12. What if I provided goods or services to a Pine Gate entity that is not part of the Chapter 11 process for which amounts remain outstanding as of the filing date?

- We will continue paying for goods and services in the ordinary course, outside of the Chapter 11 process.
- Please continue to submit invoices for those goods and services through the normal channels.

13. What if I provided goods or services to a Pine Gate entity that is part of the Chapter 11 process for which amounts remain outstanding as of the filing date?

- We will pay in full for goods received and services provided after the filing date.
- U.S. law generally restricts an entity from remitting payment for goods received and services provided before the filing date without specific Court approval.
- If you provided goods or services before the filing date to one of these entities and have not been paid, you may need to file a Proof of Claim as part of the process.

14. How do I file a Proof of Claim?

- Information regarding how to file a claim is available on a website administered by the Company's claims agent, Omni Agent Solutions, at <https://omniagentsolutions.com/PGR>; by calling Omni representatives toll-free in the U.S. and Canada at +1 (888) 812-2572 or (747) 263-0193 for calls originating outside of the U.S. or Canada; or by emailing PGRIquiries@omniagnt.com.

15. Do you expect any near-term changes to your need for the goods or services we provide you?

- Your goods and / or services are important to our operations.
- At this time, we do not anticipate any changes to what we need from you.
- We will keep you updated as we move forward.

16. Can I take back my goods?

- You are not legally permitted to take back goods from a company that has filed for Chapter 11 without following the applicable procedures under the Bankruptcy Code.

17. Can I renegotiate the terms of my contract or terminate my contract?

- If you have a contract with Pine Gate, bankruptcy laws require that you continue to perform services or provide goods under your existing agreement unless otherwise ordered by the Bankruptcy Court.

18. Will I be treated as a critical vendor? Can I be treated as a critical vendor?

- Decisions regarding critical vendors will be made in due course as part of the court-supervised sales process.

19. Why should I continue to do business with Pine Gate?

- Pine Gate remains fully committed to its partners and customers.
- We intend to continue honoring our relationship throughout this process.
- We thank you for your continued support.

20. Will my point of contact change?

- No. You can continue to reach out to your usual company contact.

21. Where can I find additional information?

- Additional information regarding Pine Gate's court-supervised sales process is available at www.PGRsaleprocess.com.
- Court filings and other information related to the proceedings are available on a website administered by the Company's claims agent, Omni Agent Solutions, at <https://omniagentsolutions.com/PGR>; by calling Omni representatives toll-free in the U.S. and Canada at +1 (888) 812-2572 or (747) 263-0193 for calls originating outside of the U.S. or Canada; or by emailing PGRInquiries@omniagnt.com.