

Leading the way in closed cage farming at sea



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ZK

Nekkar in brief

Industrial company builder focused on ocean-based technology



Thematic focus on **technology** companies for **ocean-based industries**



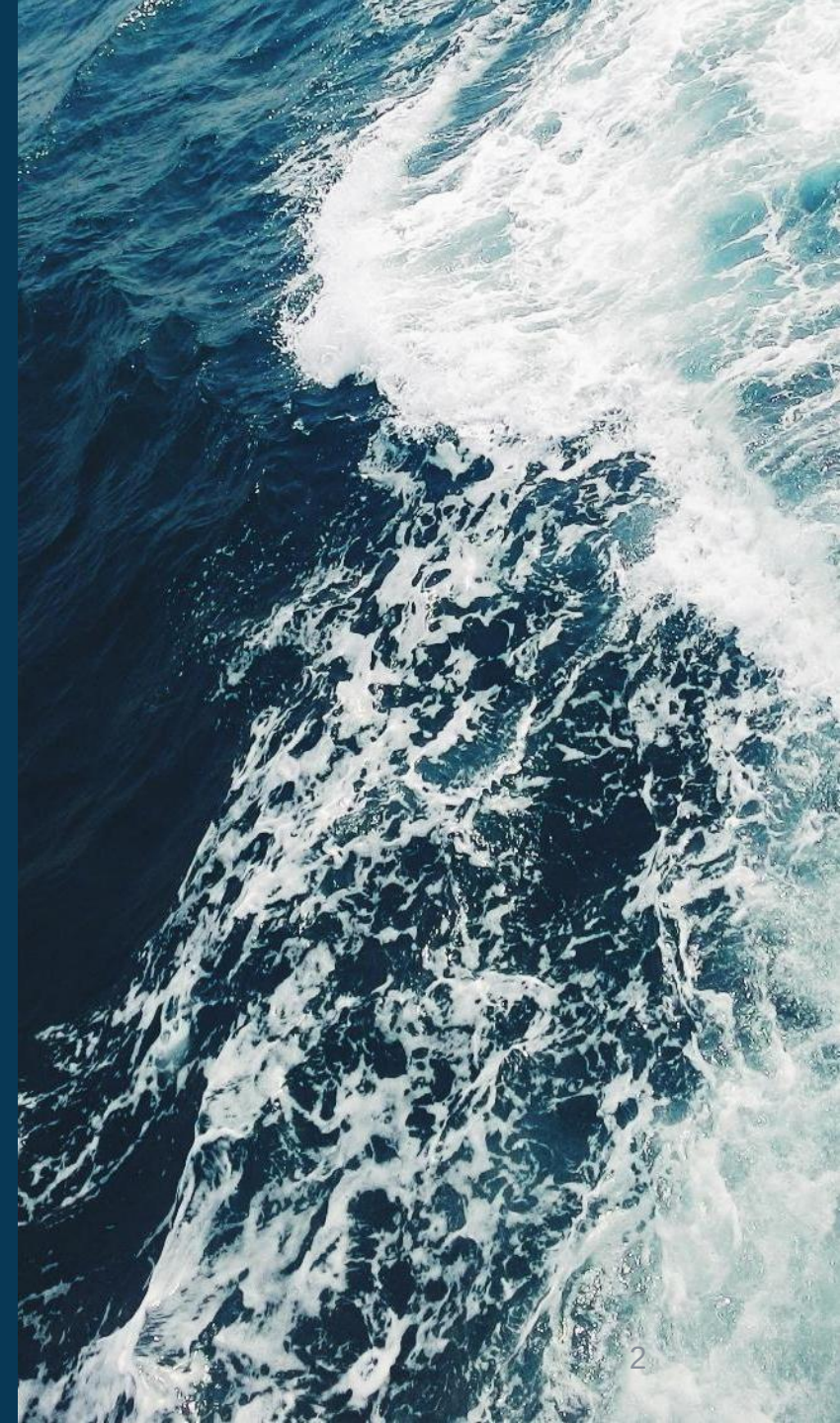
Active & long-term industrial ownership



Empowered operating companies with **solid financial performance**



Publicly listed company with **proven track-record** of value creation



Nekkar thematic focus and operating companies



ROBOTICS & INTELLIGENT LOGISTICS



 SYNCROLIFT®

 TECHANO OCEANLIFT

 SKYWALKER

DIGITAL



 INTELLILIFT

 GLOBETECH
Passion for ICT at sea

SUSTAINABLE OCEANS



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 TECHANO OCEANLIFT



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Results & Opportunities with closed cage farming at sea

Closed cage solutions in sea solves key challenges

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FISH WELFARE

Increased fish welfare leading to improved biological resistance, superior growth and quality

RISK OF ESCAPE



Reduced risk of escape with double protection (bag and net)

Zero escapes experienced in FiiZK deliveries



PREDATOR ATTACKS

Reduced risk of predators such as bluefin tuna, seals, and jellyfish

Zero predators experienced in FiiZK deliveries

SEA LICE



Demonstrated protection of lice with closed bag and pumping water from below lice belt level

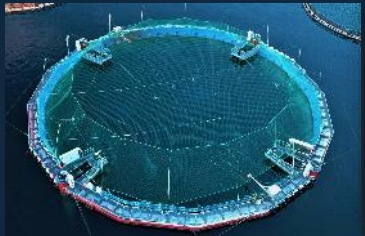
Zero lice treatment experienced in FiiZK deliveries



FJORD HEALTH

Improved fjord health as waste feed is filtered and collected





2018: Cermaq Norway



2019: Nekton Havbruk



2020: Cermaq Canada



2021: Mowi



2021: Sinkaberg (6x)



2025: 2x in production to leading fish farmer



2022: Mowi (2x)



21 closed cages delivered



80+ production cycles



30 M+ post-smolt



Zero lice treatments



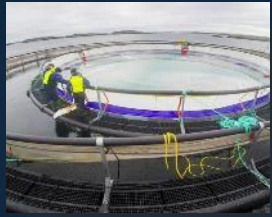
No escapes or predators



Gathering and handling of waste

Innovating new solutions is not done over night...

10 years of continuous learning and improvement



2014
Test pen



2016
Broodstock pen



2018 - 2020
Certus 10 000



2021 - 2022
Ecomerden R30



2021 - 2022
Starfish



2020- 2023
Certus 15 000



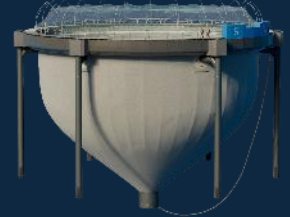
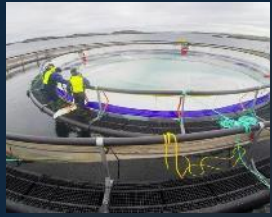
2024+
Protectus

Key developments and challenges overcome includes

- Floating collar – dimensioning, material and design
- Closed bag material and construction design
- Waste collection
- Cage environment e.g O₂, pump technology and flow of water
- Daily operations and maintenance follow-up
- Optimizing production planning

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10 years of continuous learning and improvement



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Test pen

2016
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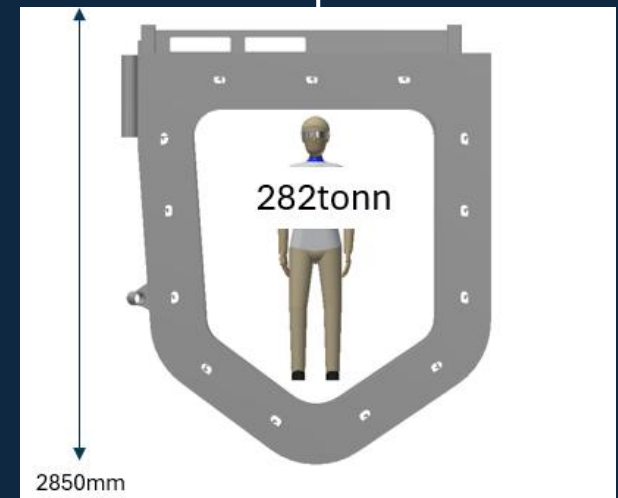
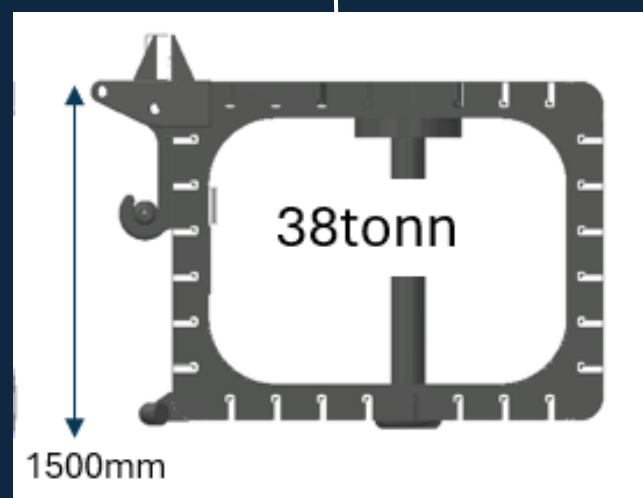
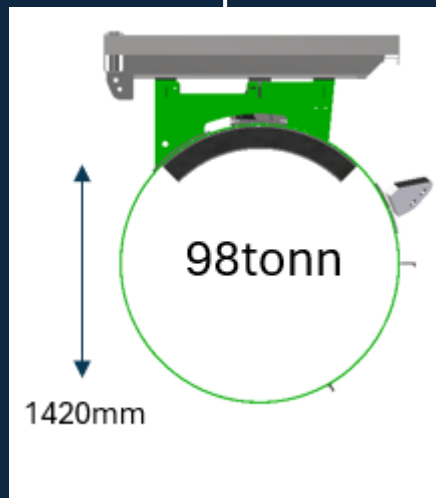
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2021 - 2022
Ecomerden R30

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Starfish

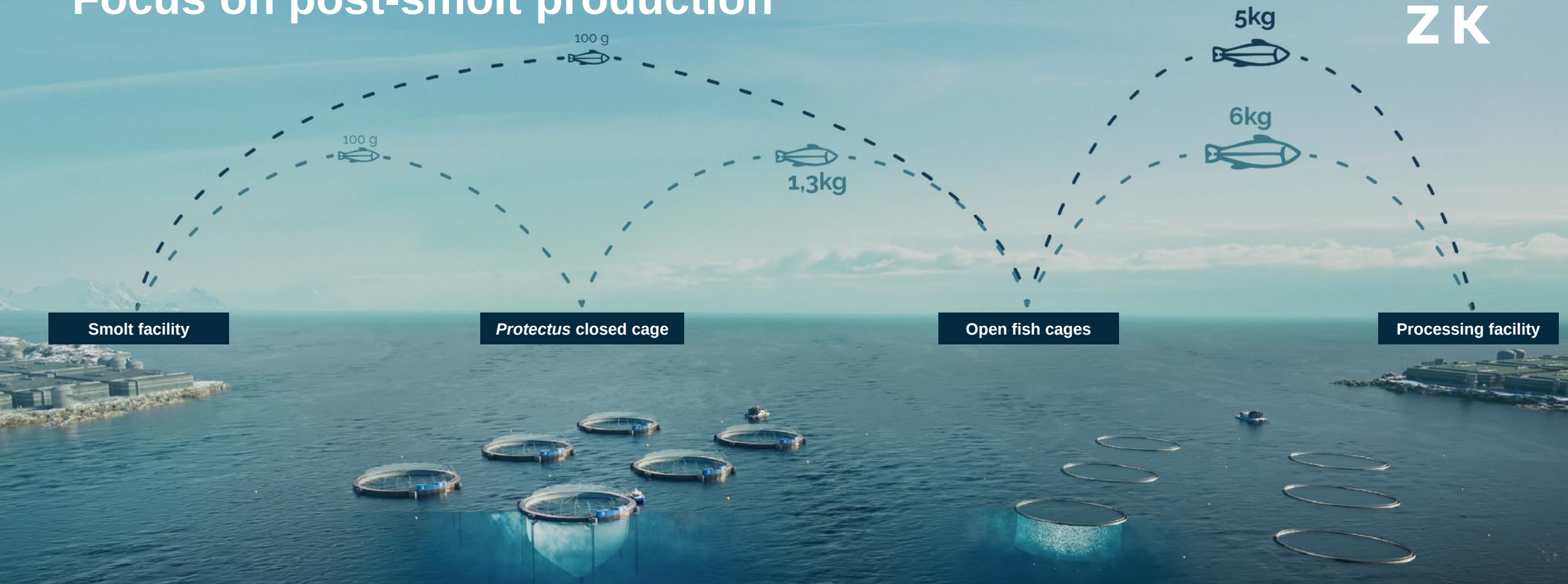
2020 - 2023
Certus 15 000

2024+
Protectus



Focus on post-smolt production

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Traditional
fish farming

Open cages: 16-18 months production time

100 g smolt → 4-5 kg → harvest

Post-smolt
strategy

Closed cage: 9 months

100 g smolt → 1.3 kg

Open cage: 9 months

1.3 kg → 6 kg → harvest

“Miljøfleksordningen” - Reclaim production with Protectus

The Norwegian government proposes that farmers who have been given volume reductions in their production capacity through the traffic light regulations shall be allowed to produce the reduced volume through «zero emission technology».

The proposal includes requirements to facilities with zero emission technology.

PROTECTUS meets these requirements:

- ✓ Closed barrier against environment.
- ✓ Double barriers against escapes.
- ✓ Water intake below «lice belt» - or meet minimum depth requirements
- ✓ Waste collection.
- ✓ Meet requirements in NS9413 – NYTEK23





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