

Nekkar ASA

Pareto Securities'
Energy Conference 2022

Ole Falk Hansen - CEO



Nekkar ASA strategic direction



Moving from...

With key competence in...

To solve key challenges for...

**Drilling
equipment**

Mechanical engineering

**Handling &
Cranes**

Electrification

Automation

Gangway

Digitalisation

**Sustainable
Ocean-based
industries**

Nekkar in brief



NOK 480 million revenue and
NOK 140 million EBITDA (2021)



Headquarter in Kristiansand,
Norway



Listed on Oslo Stock Exchange
(NKR)



71 employees

Disruptive technologies, sustainable results



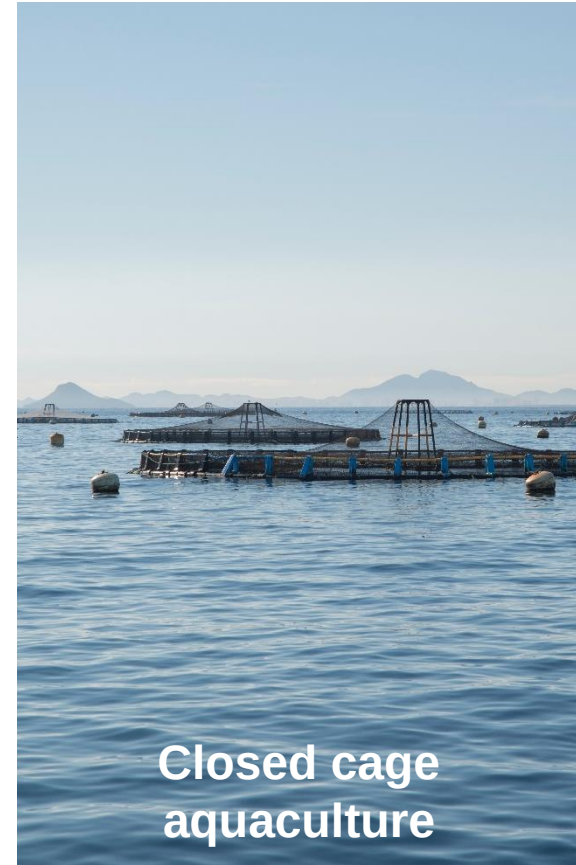
 **SYNCROLIFT®**



 **INTELLILIFT**



 **AQUACULTURE**



 **RENEWABLES**



Syncrolift is the global leader in safe and efficient docking solutions



200+

Shiplifts installed
Proven technology

60%

Market share
Global market leader

150%

Growth in Service revenue
H1 2022 year over year



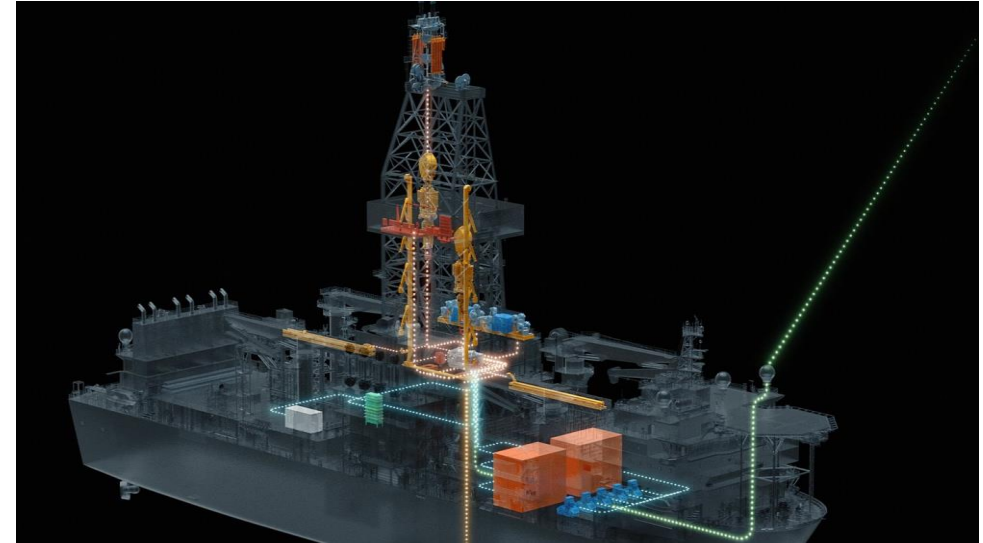
Strong tailwinds
from naval market

Intellilift delivers software and control systems for ocean-based technologies



Remote operator environment

The operator can be located anywhere on a vessel or onshore and control e.g. a crane or any other complex machinery



Digital well construction

Reduced drilling costs and environmental footprint through more reliable and faster drilling operations



Digital enabler for Nekkar portfolio

Intellilift's scalable software solutions are leveraged across Nekkar's products



Joint venture

With Transocean and Viasat to deliver digital well construction solution for oil and gas value chain



Solid fundamentals

Technology/software tested – commercial negotiations

Starfish - Closed cage sustainable fish farming



Innovation agreement with Lerøy
Close dialogue with additional fish farmers



Pilot test completed
Successful results from downscaled model at Hidra



Design improvements
Based on feedback from fish farmers and test

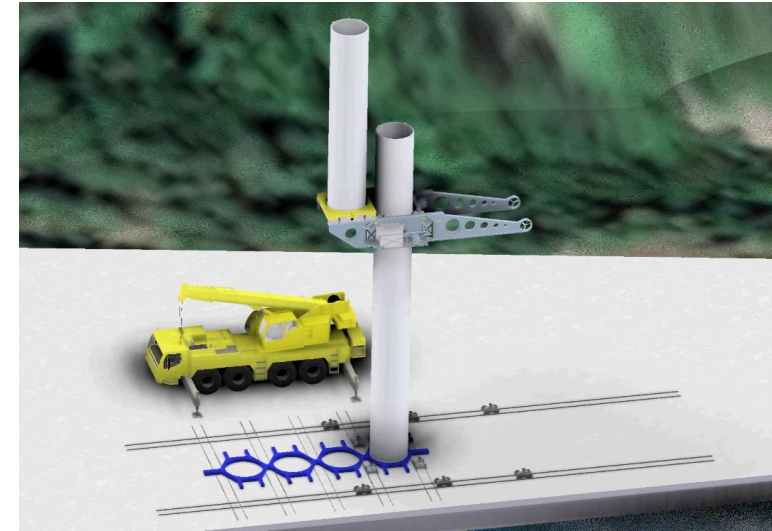


Full scale with biomass by 2023
Analyzing sites for full scale model together with leading fish farmers

Skywalker - A self climbing wind turbine installation tool solving key bottlenecks facing the industry



Skywalker installs complete wind turbines more efficiently than traditional cranes with no height restrictions



Skywalker can replace heavy cranes at quay-side for offshore wind turbines



Successful wind tunnel testing
Confirming unrivalled operating window



Industrial partnerships
Pursuing multiple tracks in addition to Fred Olsen

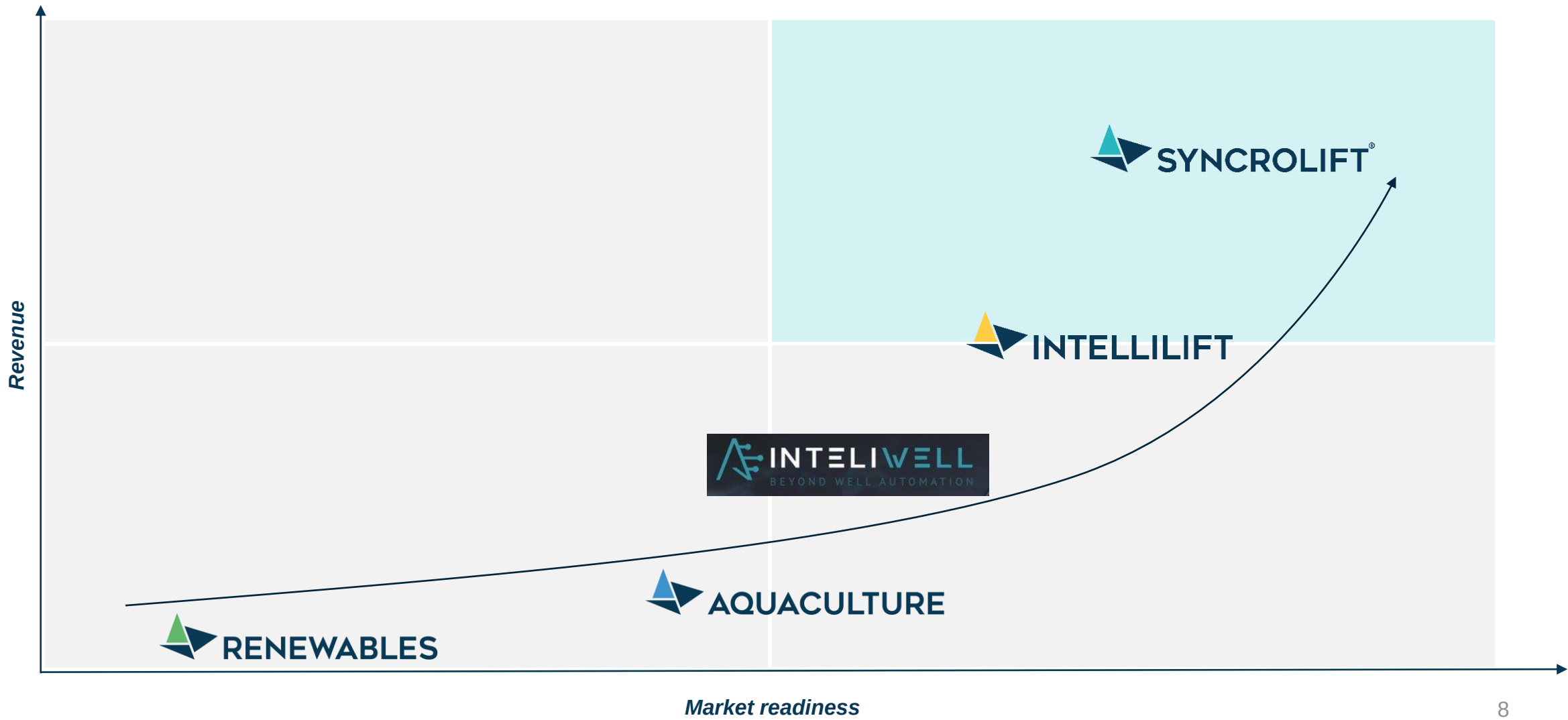


Full scale test planned in 2024
Currently seeking location for onshore testing

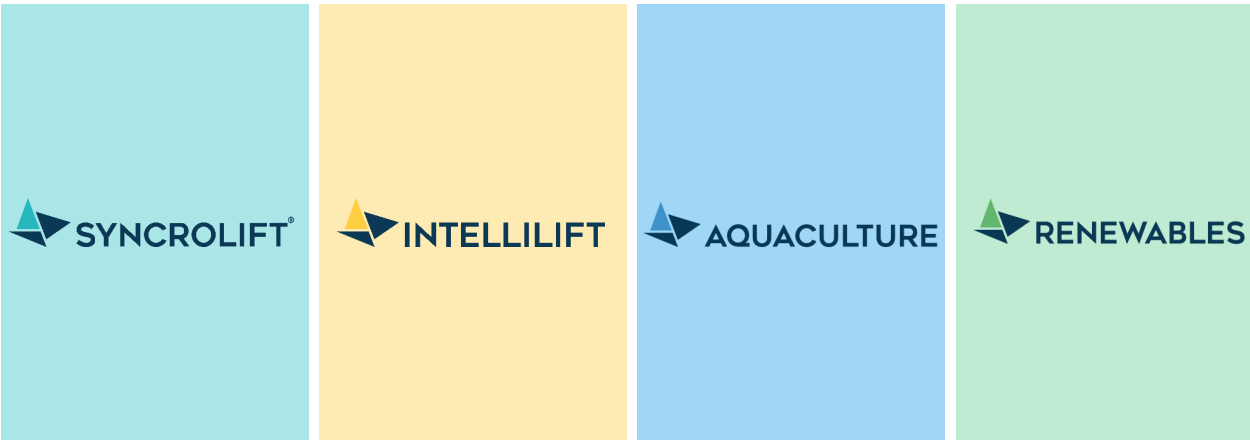


Offshore wind market
Exploring solutions for bottom-fixed and floating turbines installation

The Nekkar portfolio is diversified



Providing a solid platform for growth



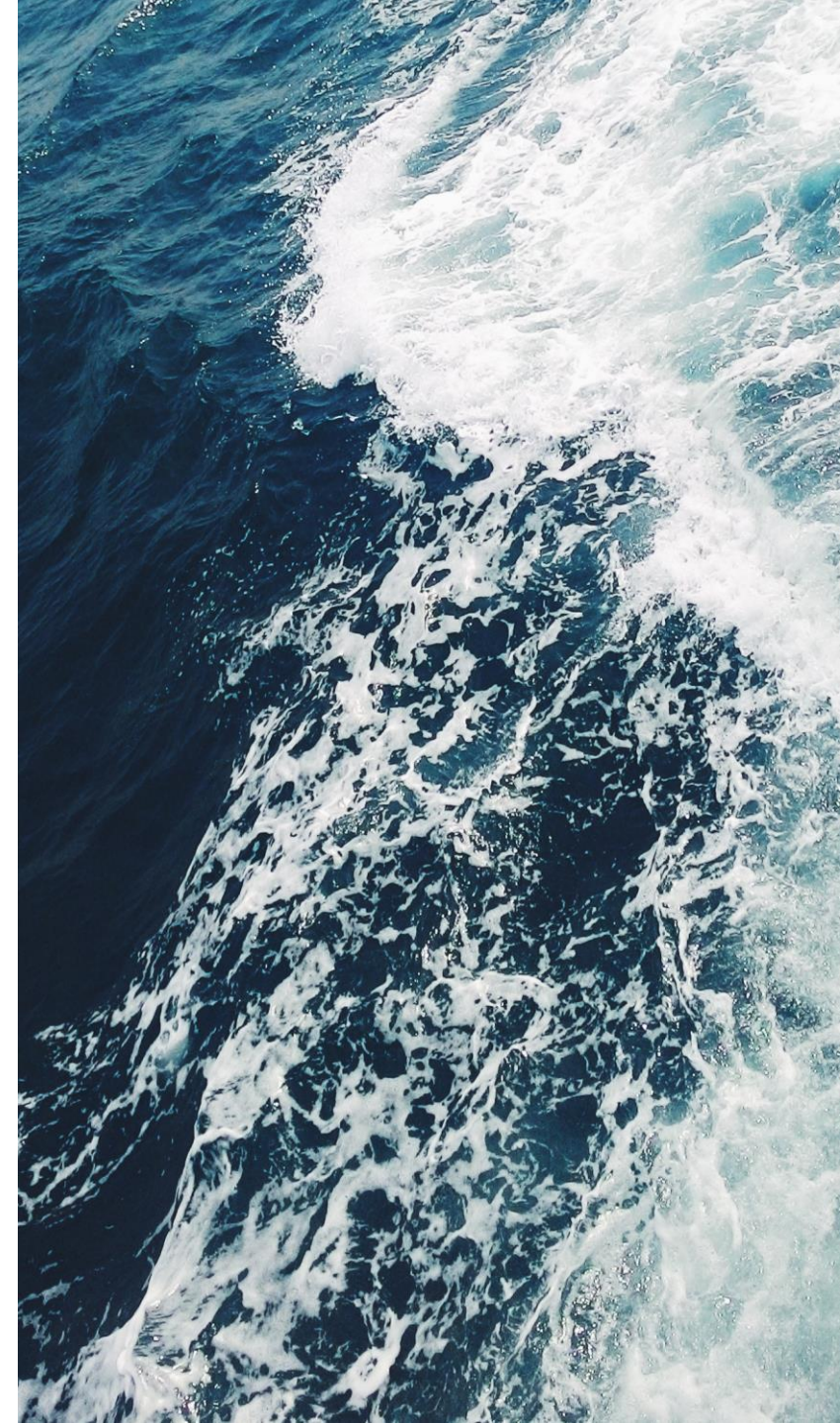
Scalable software leveraged across units

Strong track record delivering complex projects

Proven ocean/offshore engineering expertise

Strong financial capacity and M&A track record

Shared capabilities





nekkar.com