



Save Smarter With FSAs

Use tax-free dollars to pay for eligible health care and dependent care expenses.

Flexible Spending Accounts (FSAs) can help you save money on everyday expenses by allowing you to set aside pretax dollars for eligible costs. Whether you're paying for medical care, prescription expenses, or dependent care, FSAs can help your paycheck go further while making it easier to budget for expected expenses.

TWO ACCOUNTS, TWO WAYS TO SAVE.

HEALTH CARE FSA

A Health Care FSA lets you contribute up to \$3,400 per calendar year on a pretax basis to pay for eligible medical expenses, including:

- Copays and coinsurance
- Prescription medications
- Lab exams and tests
- Contact lenses and eyeglasses

DEPENDENT CARE FSA

A Dependent Care FSA allows you to contribute up to \$5,000 per year (\$2,500 if married and filing separately) to help pay for eligible dependent care expenses that enable you or your spouse to work or attend school full-time. Eligible expenses may include:

- Daycare services
- Before- and after-school care
- Adult day care for eligible dependents
- Contact lenses and eyeglasses

Keep in mind: Health Care FSA funds cannot be used for dependent care expenses.

UNDERSTANDING THE "USE IT OR LOSE IT" RULE

Because FSAs are regulated by the IRS, unused pretax contributions cannot be returned to you. For both Health Care and Dependent Care FSAs:

- For the current short plan year, eligible expenses must be incurred between July 1 and December 31
- Claims must be submitted by March 1

FOR MORE INFORMATION:

Visit pbhbenefits.com or scan the QR code below:

