

Protect Your Loved Ones: Life and AD&D Insurance

At Waco Family Medicine, your well-being—and the well-being of those who depend on you—matters. While we often focus on physical and mental health, financial protection is just as important. That's where Life Insurance and Accidental Death & Dismemberment (AD&D) coverage come in. This month, we're highlighting how these benefits help protect your income and support your loved ones.



BASIC LIFE AND AD&D

Life insurance pays a lump-sum benefit to your beneficiary(ies) to help meet expenses in the event of your death. Accidental Death & Dismemberment (AD&D) insurance pays a benefit if you die or suffer certain serious injuries as the result of a covered accident. In the case of a covered accidental injury (e.g., loss of sight, loss of a limb), the benefit you receive is a percentage of your total AD&D coverage based on the severity of the accidental injury.

Coverage amount: Increments of \$10,000 not to exceed 3 times your salary or \$750,000.



VOLUNTARY LIFE AND AD&D

Voluntary Life and AD&D insurance for you and your dependents can help protect your family during difficult times.

Coverage amount:

- **Employee:** Increments of \$10,000 not to exceed 5 times your salary or \$500,000. Your total benefit cannot exceed the combined Basic and Voluntary Life and AD&D maximum amount
- **Spouse:** Increments of \$5,000 not to exceed \$250,000.
- **Child(ren):** \$10,000

YOUR CHECKLIST

Protecting your income is about more than just today—it's about preparing for the unexpected.

Here's what you can do:

- ✓ Review your current Basic Life & AD&D coverage
- ✓ Consider whether Voluntary Life Insurance meets your needs
- ✓ Check and update your beneficiaries

Note: You cannot make changes until Open Enrollment this fall or you have a Qualified Life Event.

!! IMPORTANT: Update Your Beneficiaries

Make sure your beneficiaries (the people who will receive the benefit) are up to date. You can update them by logging into Paycom and going to My Benefits > Clicking on each associated Life benefit and choosing Add Beneficiary/Edit. Scan the QR code to visit Paycom.

