



**TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.**

Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India

NSE Symbol: Winny

Subject:	Outcome of the Board Meeting and Submission of the Audited Standalone Financial Results for the Half year and year ended March 31, 2026
Ref:	Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir/Madam,

This is to inform you that, the Board of Directors at their meeting held on today i.e. 27th May, 2026 at started 04.15 P.M. and Concluded at 04:45 P.M. at 103-104, ATP Arcade, Above Mr Bean's Coffee Shop, Nr. National Handloom House, Law Garden, Ahmedabad, Gujarat, India, 380006, interalia discussed and considered the following matters:

1. Approval of Standalone audited Financial Result for the Half year and Year ended on 31st March, 2026 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 we are enclosing following.
 - a. Statement showing the Standalone Audited Financial Results for the Half Year and year ended March 31, 2026.
 - b. Auditors Report with unmodified opinion on Standalone Audited Financial Results for the year ended March 31, 2026.
 - c. Auditor certificate Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Based on the recommendation of the Audit Committee, Re-appointment of Siddharth N. Shah & Associates (FRN NO: 121179W), Chartered Accountant, Ahmedabad, as Internal Auditors of the Company to conduct the Internal Audit for the financial year 2026-27, A Brief Profile of M/s. Siddharth N. Shah & Associates is enclosed is enclosed herewith as '**Annexure B**'.



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103-104, ATP Arcade, Nr. National Handloom,
Law Garden, Ahmedabad-380 006
CIN : L93000GJ2008PLC054150



A copy of the aforesaid financial results along with Auditors Report, declaration of unmodified opinion as per Regulation 33 of SEBI (LODR) Regulations, 2015 and Auditor certificate Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 is enclosed herewith as **Annexure A**.

Kindly take the above on record and oblige.

Thanking You.

FOR, WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

PRANAY JAYENDRABHAI SHAH
MANAGING DIRECTOR
DIN: 02611727

Date: 27th May, 2026

Place: Ahmedabad

CC:

Annexure A : Financials , Declaration under Regulation 33(3)(d) of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015 & Auditors Certificate Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019

Annexure B : Brief Profile of Internal Auditor



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B N P S AND ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF HALF YEARLY FINANCIAL RESULTS

To

The Board of Directors of

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31st March, 2026 and (b) reviewed the Standalone Financial Results ("the statement") for the half year ended 31st March 2026, which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the half year and Year Ended 31st March, 2026" of Winny Immigration & Education Service Limited ("the company"), ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2026

- is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India of the net profit for the year of the Company for the year ended March 31, 2026.

(b) Conclusion on Unaudited Standalone Financial Results for the half year ended 31st March, 2026

With respect to the Standalone Financial Results for the half year ended 31st March, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the half year ended 31st March, 2026, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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Ahmedabad | Bengaluru | Rajkot | Raichur

Formerly known as Bohara Bhandari Bung and Associates LLP

B N P S and Associates LLP, a Limited Liability Partnership bearing LLP Identification No. **AAC-7321**

Regd. Office : 2nd Floor, #12-10-89/1, Anagha Complex, Sath Kacheri Road, **Raichur**, Karnataka - 584101.

Ahmedabad Office : 804, Mauryansh Elanza, B/S. Parekhs Hospital, Shyamal Coss Roads, Satellite, **Ahmedabad**-380015.

Material Uncertainty Related to Going Concern

We draw attention to Note 32 to the financial statements, which indicates that the Company has incurred a net loss of Rs. 632.71 Lakhs for the year ended March 31, 2026 (PY 463.13 Lakhs). As stated in Note 32, these events or conditions, along with other matters described therein, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the going concern assumption is dependent upon the Company's strategic initiatives and the prevailing market conditions.

Our opinion is not modified in respect of this matter.

Emphasis of Matter:

We draw attention to Note 4 to the financial results relating to non-recognition of deferred tax assets on carried forward losses in accordance with Accounting Standard (AS) 22 – 'Accounting for Taxes on Income.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the half year and year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st March, 2026 that give a true and fair view of the net profit in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities**(a) Audit of the Standalone Financial Results for the year ended 31st March, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue



an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the half year ended 31st March, 2026

We conducted our review of the Standalone Financial Results for the half year ended 31st March, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year ended September 30, 2025 which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, **B N P S and Associates LLP**

Chartered Accountants

FRN.: 008127S/S200013



Romit Shethwala

(Partner)

Membership No: 155228

UDIN : 26155228EQTVGU6606



Place: Ahmedabad

Date: 27th May 2026

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED
(Formerly known as Winny Immigration & Education Services Private Limited)
(CIN: L93000GJ2008PLC054150)
Statement of Financial results for the half year ended and year ended 31st March,2026

PARTICULARS	(Figures in ₹ Lakhs)				
	Half Year Ended		Year Ended		
	31st Mar,2026	30th Sep,2025	31st Mar,2025	31st Mar,2026	31st Mar,2025
Date of Start of Reporting Period	01-10-2025	01-04-2025	01-10-2024	01-04-2025	01-04-2024
Date of End of Reporting Period	31-03-2026	30-09-2025	31-03-2025	31-03-2026	31-03-2025
Whether Results are Audited or Unaudited	(Refer note 2)	Unaudited	Audited	Audited	Audited
I Revenue from operations	45.76	179.19	391.83	224.95	818.63
II Other Income	10.20	16.07	19.70	26.27	29.31
III Total Income [I+II]	55.96	195.26	411.53	251.22	847.94
IV Expenses:					
Employee benefits expense	185.86	275.61	369.87	461.47	767.67
Finance costs	0.49	0.83	1.18	1.32	6.41
Depreciation and amortization expense	17.94	16.68	16.05	34.62	28.09
Other expenses	123.27	114.45	419.98	237.72	665.45
Total Expenses [IV]	327.56	407.57	807.08	735.13	1,467.62
V Profit before exceptional and extraordinary items and tax [III-IV]	(271.60)	(212.31)	(395.55)	(483.91)	(619.68)
VI Exceptional items/Extraordinary items	-	-	-	-	-
VII Profit / (Loss) after Exceptional and Extraordinary items and Tax [V-VI]	(271.60)	(212.31)	(395.55)	(483.91)	(619.68)
VIII Tax expense:					
(1) Current Tax	-	-	-	-	-
(2) Deferred tax (income)/expenses	191.28	(42.48)	(131.90)	148.80	(156.56)
(3) Taxes of Earlier Years	-	-	0.01	-	0.01
IX Profit/(Loss) for the period / year [VII-VIII]	(462.88)	(169.83)	(263.66)	(632.71)	(463.13)
X Earnings per equity share: (In Absolute ₹) [Not annualised for half year]					
Basic	(21.33)	(7.83)	(13.08)	(29.16)	(22.97)
Diluted	(21.33)	(7.83)	(13.08)	(29.16)	(22.97)
XI Paid up Equity Share Capital					
Total No. of Shares (Weighted Average)	21,70,000	21,70,000	20,16,378	21,70,000	20,16,378
Face Value of Per Shares (In Absolute ₹)	10.00	10.00	10.00	10.00	10.00

- 1 The financial results of the company has been prepared in accordance with accounting standards as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act,2013 and in terms of Regulation 33 (Listing Obligations and Disclosure Requirement) Regulations 2015.
- 2 *The figures of the half year ended 31st March 2026 as been arrived at as the balancing figures between the audited figures for the full year and the unaudited figures for the half year ended 30th September,2025.
- 3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27/05/2026. The Statutory Auditors have conducted a limited review of these financial results.
- 4 The Company has not recognised deferred tax assets on carried forward losses, during the year ended 31st March 2026, in the absence of virtual certainty supported by convincing evidence of availability of sufficient future taxable profits. The same shall be reassessed in subsequent reporting periods in accordance with Accounting Standard (AS) 22 – "Accounting for Taxes on Income.
- 5 The Company is engaged in the business of immigration and visa services and does not have any other separate business segment. Though the Company has multiple branches, all are engaged in similar business activities with comparable risks and returns and are accordingly considered as one reportable segment. Hence, the requirements of Accounting Standard (AS) 17 relating to Segment Reporting are not applicable to the Company.
- 6 BEPS and DEPS for the half year ended 31st March, 2025, 30th September,2025 and 31st March 2026 are not annualised and are restated as per weighted average number of shares of current period as per "AS-20-Earning Per Share".
- 7 As per MCA notification dated 16th February,2015 companies whose shares are listed on SME exchange as referred to chapter IX of SEBI (Issue of Capital and Disclosure Requirement) Regulation 2018 are exempted from compulsory requirement of adoption of IND-AS
- 8 Effective November 21, 2025, The Government of India has notified the Labour Codes, namely The Code on Wages, 2019, The Industrial Relations Code, 2020, and The Code on Social Security, 2020. The Company has evaluated the impact of the said Labour Codes on employee benefit obligations in accordance with Accounting Standard (AS) 15 – "Employee Benefits" and the guidance issued by ICAI and, based on such assessment, no material impact has been identified in the financial results.
The Company continues to monitor the finalisation of central/state rules and other developments pertaining to this codes and would provide appropriate accounting effect based on the developments, if any.
- 9 Figures of the previous periods have been regrouped whenever necessary, to correspond with the current period.

Place: Ahmedabad
Date: 27/05/2026



For And On Behalf Of The Board Of Directors
Winny Immigration & Education Services Ltd

Pranay Shah

Pranay Jayendrabhai Shah
Chairman & Managing Director
DIN : 02611727

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED
(Formerly known as Winny Immigration & Education Services Private Limited)
(CIN:L93000GJ2008PLC054150)
Statement of Assets and Liabilities as on 31st March,2026

PARTICULARS	(Figures in ₹ Lakhs)	
	Year Ended	Year Ended
	31st Mar,2026	31st Mar,2025
Whether Results are Audited or Unaudited	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	217.00	217.00
(b) Reserves & Surplus	(259.56)	373.15
(2) Non - Current liabilities		
(a) Long-term borrowings	0.60	7.47
(b) Long-term Provision	14.60	35.13
(3) Current liabilities		
(a) Short-term borrowings	409.36	19.57
(b) Trade payables	-	3.06
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	3.06
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.11	3.55
(c) Short Term Provision	55.08	29.50
(d) Other current liabilities	27.40	76.52
TOTAL EQUITY AND LIABILITIES	477.59	764.95
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	37.75	63.41
(ii) Intangible assets	12.50	16.45
(iii) Intangible Assets under Development	-	8.22
(b) Deferred tax Assets (Net)	27.32	176.12
(c) Long-term loans and advances	0.47	33.22
(2) Current assets		
(a) Trade Receivables	0.01	3.46
(b) Cash and Bank Balances	364.83	451.21
(c) Short-term loans and advances	17.50	6.78
(d) Other current assets	17.21	6.08
TOTAL ASSETS	477.59	764.95

For And On Behalf Of The Board Of Directors
Winny Immigration & Education Services Ltd

Place : Ahmedabad
Date : 27/05/2026



Pranay Shah

Pranay Jayendrabhai Shah
Chairman & Managing Director
DIN : 02611727

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED
(Formerly known as Winny Immigration & Education Services Private Limited)
(CIN:L93000GJ2008PLC054150)
Statement of Cash Flow for the year ended 31st March, 2026

PARTICULARS	(Figures in ₹ Lakhs)	
	Year Ended	Year Ended
	31st Mar,2026	31st Mar,2025
Whether Results are Audited or Unaudited	Audited	Audited
(A) Cash Flow from Operating Activities:		
Profit/(loss) Before Tax	(483.91)	(619.68)
Adjustments to Reconcile Profit Before Tax to Net Cash Flows:		
Depreciation and Amortisation Expense	34.62	28.09
Provision for Gratuity Expense (Net of reversal)	(0.81)	34.17
Interest Income	(26.27)	(29.31)
Finance Cost	1.32	6.41
Sundry Assets Written off	13.56	-
Provision for Sales Refund	32.55	-
Sundry Balance written back	(1.74)	-
Foreign Exchange Loss	0.14	-
Operating Profit/(loss) before Working Capital Changes	(430.54)	(580.32)
Adjustments for:		
(Increase)/Decrease in Trade Receivable	3.59	22.75
(Increase)/Decrease in Other Current Assets	(13.07)	(1.13)
(Increase)/Decrease in Long Term Loans & Advances	32.75	1.58
(Increase)/Decrease in Short Term Loans & Advances	(10.72)	267.85
Increase/(Decrease) in Trade Payables	6.51	6.43
Increase/(Decrease) in Other Current Liabilities	(49.12)	(0.81)
Increase/(Decrease) in Long Term Provisions	(20.52)	-
Increase/(Decrease) in Short Term Provisions	(4.44)	2.70
Working Capital Adjustments	(55.02)	299.37
Cash generated from/(used in) Operations	(485.56)	(280.95)
Income Tax Paid (including Tax Deducted at Source)	2.93	(3.94)
Net Cash generated from /(used in) Operating Activities (A)	(482.63)	(284.89)
(B) Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment and Intangibles	(18.69)	(34.04)
Purchased of Fixed Deposit	403.43	(400.38)
Interest Income	26.27	29.31
Net Cash Flow used in Investing Activities (B)	411.01	(405.11)
(C) Cash Flow from Financing Activities:		
Changes in Current Borrowings (net)	389.79	(160.23)
Proceeds from fresh issue of shares through IPO	-	912.80
IPO Expenses	-	(90.25)
Changes Non Current Borrowings	(6.86)	(19.57)
Finance Cost	(1.32)	(6.41)
Net Cash Flow from Financing Activities (C)	381.61	636.34
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	309.99	(53.66)
Cash and Cash Equivalents at the Beginning of the period	50.83	104.49
Cash and Cash Equivalents at the End of the period	360.82	50.83



Notes: Reconciliation of Cash and Cash Equivalents	31st Mar,2026	31st Mar,2025
PARTICULARS	Audited	Audited
Component of Cash & Cash equivalents		
Balance with Bank (Including restricted current account balance of Rs. 0.59 Lakhs relating to IPO proceeds.)	4.79	47.09
Fixed Deposit Account - up to 3 months (Restricted fund for IPO)	354.00	-
Cash in Hand	2.03	3.74
Total	360.82	50.83

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For And On Behalf Of The Board Of Directors
Winny Immigration & Education Services Ltd

Place : Ahmedabad
Date: 27/05/2026



Pranay Shah
Pranay Jayendrabhai Shah
Chairman & Managing Director
DIN : 02611727



B N P S AND ASSOCIATES LLP

Chartered Accountants

To,
The Board of Directors,
Winny Immigration & Education Services Limited
103-104, 1st Floor, ATP Arcade,
Law Garden, Ahmedabad
Gujarat, India - 380006

Report on Statement of Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the
Winny Immigration & Education Services Limited till 31st March, 2026.

1. This Report is issued in accordance to our engagement with Winny Immigration & Education Services Limited (The "Company") dated 07st April, 2026.
2. The accompanying annexure contains details of Statement of Deviation and Variation in Utilization of Funds Raised through initial public offer (IPO) till 31st March 2026. The statement is initialed for identification purpose only.

Management's Responsibility for the Statement

3. The Management of the Company is responsible for the preparation of the Annexure. This includes collecting, collating and validating data and presentation thereof in the Annexure and the design, implementation and maintenance of internal control relevant to the preparation of the Annexure that are free from material misstatement, whether due to fraud or error. The Management of the Company is also responsible for the maintenance of proper books of account and other records and documents containing relevant details about Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the Company.

Auditor's Responsibility

4. Our responsibility, for the purpose of this certificate, is limited to certifying the information contained in the Annexure on the basis of the examination of the books of accounts, Statements, other relevant records and Documents for the period ended 31st March 2026 maintained by the Company and produced before us for verification containing relevant details about the Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the Company.
5. We conducted our examination of the Annexure in accordance with the Guidance Note on Reports or Certificates for Special Purposes (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. On the basis of our examination of books of accounts, statements, other relevant records and documents containing relevant details for the Period ended 31st March 2026, and according to the information, explanations and

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Formerly known as Bohara Bhondari Bung and Associates LLP

B N P S and Associates LLP, a Limited
Liability Partnership bearing LLP
Identification No. **AAC-7321**

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Ahmedabad Office : 804, Mauryansh
Elanza, B/S. Parekhs Hospital, Shyamal
Coss Roads, Satellite, **Ahmedabad-380015.**

representations given to us, Statement of Deviation and Variation in Utilization of Funds Raised through Initial Public Offer (IPO) by the company as per Annexure is accurately extracted from books of accounts.

Restriction on Use

8. The certificate is addressed to and provided to board of directors of the Company solely for the purpose of furnishing to National Stock Exchange of India for the Purpose of information and should not be used by any other person or for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or whose hands it may come without our prior written consent in writing.

DATE: 27/05/2026

PLACE: AHMEDABAD

FOR, B N P S AND ASSOCIATES LLP

CHARTERED ACCOUNTANTS

FRN: 008127S/S200013



ROMIT SHETHWALA

PARTNER

MEMBERSHIP NUMBER: 155228

UDIN: 26155228VRLCUH8188



Encl: Statement of deviation and variation in utilization of funds raised.

Annexure

Statement of deviation and variation in utilization of funds raised

We have examined the records, books, and papers (collectively referred to as "the Records") of Winny Immigration & Education Services Limited made available and placed before us. Based on our examination of the Records, the information and explanations provided by the Company and its officers, and to the best of our knowledge and belief, we hereby certify that the proceeds raised through the Initial Public Offering (IPO) dated 25th June 2024 have been utilized for the purposes stated in the Offer Document/Prospectus, as modified from time to time and approved by the Board of Directors, Audit Committee, and shareholders of the Company, wherever applicable.

Further, the Company, at its Board meeting held on 10th October 2025 and Shareholder in Extra Ordinary General Meeting held on 11th November, 2025, the same is acknowledged by the NSE on 12/11/2025, had approved modifications in the objects of the issue and the allocation of fund utilization in accordance with the provisions of Sections 13(8) and 27 of the Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Act read with Rule 32 of the Companies (Incorporation) Rules, 2014 and Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") (including any statutory modification(s) or re-enactment(s) thereof), and other applicable rules and regulations.

The details of such modifications and the utilization of IPO proceeds up to 31st March 2026 are provided in the table below:

Sr. No.	Object as disclosed in the Offer Document	Revised Amount in EGM as on 11-11-2025 (Rs in Lakhs)	Actual Utilized Amount (Rs in Lakhs)	Unutilized Amount (Rs in Lakhs)	Remarks, (if any)
1.	Issue related expenses	70.00	70.00	-	-
2.	Opening of new offices in India	-	-	-	-
3.	Software Development	32.20	32.20	-	-
4.	Repayment of Debt	159.00	159.00	-	-
5.	Advertising and Business Promotion Expense	369.57	83.85	285.72	-
6.	General Corporate Purpose	199.03	198.53	0.50	-
7.	Licensing AI-enabled CRM System from Third Party Vendor (New Object)	75	14.63	60.37	
8.	Obtaining Overseas Recruitment Agent (RA) License (New Object)	08	-	08	
	Total	912.80	558.21	354.59	-

We hereby certify that there has been no deviation from the approved IPO objects.



Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e., prospectus.





TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Address: Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India

NSE Symbol: Winny

**Subject: Declaration in respect of Unmodified Opinion on Standalone
Annual Audited Financial Results for the Financial Year Ended
March 31, 2026**

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s B N P S And Associates LLP, Statutory auditors of the Company have issued an unmodified Audit Report on the Annual standalone Audited Financial Results of the Company, for the year ended March 31, 2026.

Kindly take the above on record and oblige.

Thanking You.

FOR, WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

PRANAY JAYENDRABHAI SHAH
MANAGING DIRECTOR
DIN: 02611727

Date: 27th May, 2026
Place: Ahmedabad



winnyglobal.co



1800 419 3242



connect@winnyglobal.co



103-104, ATP Arcade, Nr. National Handloom,
Law Garden, Ahmedabad-380 006
CIN : L93000GJ2008PLC054150

Annexure-B : “Internal Auditor”

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for Change viz. Reappointment/ Appointments	Re-Appointment: In Order to comply with the provision of section 138 of the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of Appointment	27 th May, 2026
3.	Brief Profile	Attached as Annexure I
4.	Term of Reappointment	For F.Y. 2026-27



BRIEF PROFILE

M/s. Siddharth N Shah & Associates

Proprietor – Siddharth N. Shah



OFFICE

1226, 12TH FLOOR, EAST WING, VENUS STRATUM,
OPP JHANSI RANI STATUE, NEHRUNAGAR,
AHMEDABAD, GUJARAT, INDIA

INTRODUCTION

I am practicing as Chartered Accountant since 1995 under my proprietorship firm M/s Siddharth N Shah & Associates. During this tenure, I handled several assignments in highly diversified industries varying from service, trading and manufacturing sectors. The industries that I have served for include Banking, Software Developer, Chemical Manufacturing, Engineering, Steel Manufacturing, NGOs, Pharmaceutical, Appliances, Textiles etc. I have handled these assignments mainly in lead position from start to finish and have added true values for these clients.

OUR VALUES

- | | |
|----------------|------------------------|
| * Independence | * Learning |
| * Team Work | * Transparency |
| * Integrity | * Accountability |
| * Objectivity | * Responsibility |
| * Excellence | * Cost Competitiveness |
| * Discipline | * Planned Action |

OUR VISION

One Stop Service Provider for all Business Needs In
Most Efficient & Effective manner.

OUR MISSION

To Accomplish Outstanding Results in all Our Assignments to The Utmost Satisfaction Level
through Quality Services, Approachability, Friendliness & Clarity.

BRIEF PROFILE

Name	:	SIDDHARTH N SHAH & ASSOCIATES CHARTERED ACCOUNTANTS
Registration Number	:	Institute of Chartered Accountants of India:- FRN121179W
Address	:	1226,12 TH FLOOR, EAST WING, VENUS STRATUM, OPP JHANSI RANI STATUE, NEHRUNAGAR, AHMEDABAD, GUJARAT, INDIA
Telephone No.	:	079-26642809, 9825259388
E-mail Address	:	prashwes@gmail.com
PAN	:	ACVPS6299J
GST Regn. Number	:	24ACVPS6299J1ZI
Constitution	:	Proprietorship Firm
Professional Associates/ Retainers/Staff/Articles	:	CA Laxman B. Koshti , Practicing Chartered Accountant CA Jyoti Patel , Practicing Chartered Accountant Zeel Shah , In CA Final Rakshit Koshti , Paid Staff Prashil Shah , In CA Final Ayushi Prajapati , Articled Assistant Hit Sakariya , Articled Assistant Deven Kandra , Articled Assistant Parthiv Prajapati , Articled Assistant Harshil Joshi , Articled Assistant

Experience	:	We have experience of followings audit work: Statutory audit of more than 30 Unlisted Companies/LLPs having turnover upto Rs.200 Crores. Tax Audit of More than 100 corporate and non-corporate entities. Statutory audit of 9 branches of Union Bank of India. Statutory audit of 15 branches of State Bank of India. We are having enough knowledge of working with the various accounting software like Tally, Expert, SAP and Other customized accounting software etc..
Main Area of Services	:	<u>Income Tax</u> – Filing of Return to Assessment & Appeals before the Appellate Authorities. TDS/TCS – Return and Assessment. Tax & Capital Planning for business entities & Planning for Takeover-Mergers-Demergers-Amalgamation & Acquisition.
	:	<u>Corporate Law</u> – Incorporation of New Company/LLP's & regular work & consultancy for corporate law compliance, e- filing of various form Secretarial records & services etc..., Takeover, Merger & Demerger of companies, Legal drafting & vetting of various agreements.
	:	<u>Goods & Service Tax</u> – Registration, returns & consultancy on GST related matter.
	:	<u>Projects & Finance</u> – Project & Feasibility Reports, Planning & Arrangement for funds, Development of Management Information & Control System (MIS) with drafting of documents & flow path for effective management, Data Analysis & Review, Liaison with authorities, Financial projection and CMA Data, Financial Reporting to Bank/ FI's, & other compliances, Budgeting & Developing Cost Control Measures etc.

	:	<u>Audit</u> – Management & Internal Audit, Statutory Audit, Tax Audit, CARO Audit & Certification work under various Govt. Statutes like Companies Act, Income Tax Act, UP Commercial Act, FEMA, GST etc. Audit of Accounts Receivable & Payable, Stock & Receivable Audit, System & Information Audit, Audit/Check & Balances Under ERP environment, Investigations of Fraud & Forensic Audit, Verification of Fixed Assets, Valuation of Investments, Inventories, Equity Shares, Receivables & Other assets.
	:	<u>Banking</u> - Internal Audit, Concurrent Audit, Revenue Audit, Stock Audit of Large Borrowers, Secretarial work related to company Law like Inspection/Search/Charge Registration Compilation & Filing of Goods & Service Tax (GST) Returns with the Authorities, Compilation & e-Filing of Income Tax Returns, TDS Return, Computation of TDS on payment of salaries to staff members & other Compliances under TDS provision of Income Tax Act, 1961. Conducting due diligence of the borrowers for data submitted with bank for credit appraisal.
	:	<u>Miscellaneous Services</u> • Issuance of various Certificate for various purposes like Subsidy, DGFT Authority, Bank Finance, Government Compliances etc. • Preparation and Filing of 15CA and 15CB for Foreign Remittance. • Preparation and Filing of Form 26QB for Property Purchase.