



**YUKON FIRST NATION**  
CHAMBER OF COMMERCE

# 2024 Annual Report

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## **Land Acknowledgment**

We respectfully acknowledge that we are on the traditional territories of the Yukon First Nation peoples. The Yukon Territory is home to the: Kwanlin Dün First Nation, Ta’an Kwäch’än Council, Teslin Tlingit Council, Little Salmon/Carmacks First Nation, Selkirk First Nation, Tr’ondëk Hwëch’in, Vuntut Gwitchin First Nation, Champagne and Aishihik First Nations, Carcross/Tagish First Nation, First Nation of Na-Cho Nyäk Dun, Kluane First Nation, Kaska Dena Council, Ross River Dena Council, White River First Nation.

We strive towards economic reconciliation and holding up First Nation voices in a good way.

# About YFNCC



## Value Statement

Yukon First Nation Chamber of Commerce (YFNCC) is the champion for the inclusion of Yukon First Nation businesses and development corporations in Yukon's economy. Yukon First Nation Chamber of Commerce will achieve this by promoting and supporting Yukon First Nation businesses and partner organization through facilitating network and business opportunities, advocating, and connecting Yukon First Nation business with industry, government, and partners.

## Our Values

Yukon First Nation Chamber of Commerce works for and with our members and partners to increase First Nation participation in the business community, employment, and contribution to Yukon's economy. We will conduct ourselves in accordance to our values:

- Integrity
- Mutual respect
- Responsibility
- Service
- Inclusiveness
- Growth & Innovation

## Our Mission

Yukon First Nation Chamber of Commerce is a collaborative voice that advocates and supports Yukon First Nation businesses and Development Corporations.

## Our Vision

Yukon First Nation Chamber of Commerce's envisions a Yukon where there is a level playing field of Yukon First Nation businesses and development corporations that are investors, employers, partners, and contributors to Yukon's Gross Domestic Product, in comparison to the Yukon business community.



# Meet Our Board



## **TIFFANY ECKERT-MARET**

### **PRESIDENT**

TA'AN KWÄCH'ÄN COUNCIL

Tiffany Eckert-Maret is the Chief Operating Officer (COO) for the Da Daghay Development Corporation (DDDC). As the COO of the economic development company for her First Nation, Ta'an Kwäch'än Council, she is responsible for the day-to-day operations, overseeing staff and managing the largest investment for DDDC. Tiffany is currently enrolled at Yukon University, working towards her Bachelor of Business Administration.

Tiffany spent her earlier years overlooking Lake Laberge with her cousins and under the watchful eye of her late grandmother, Irene Smith. In her later childhood, Tiffany was fortunate to travel around Canada with her family, as a military brat. Tiffany is married to Andre and has one daughter, Dakota.



## **DELMAR WASHINGTON**

### **VICE-PRESIDENT**

CHAMPAGNE AND AISHIHIK FIRST NATION

Delmar Washington is a member of the Champagne and Aishihik First Nations. Born in Whitehorse and raised in Haines Junction, Delmar's cultural heritage has given him first-hand knowledge of the traditional First Nation lifestyle.

Delmar has worked in road maintenance and construction as an equipment operator and long-haul trucker. He started flying helicopters in 1987 and in 1995 began his own company, Capital Helicopters (1995) Inc. The company continues to be 100% First Nation owned and currently operates four helicopters.

As the former owner and chief pilot of Capital Helicopters, Delmar has extensive experience working with First Nations, government and the private sector.



## **MICHELLE KOLLA**

### **SECRETARY TREASURER**

**SELKIRK FIRST NATION**

Michelle Kolla is a lifelong Yukoner, Member of the Selkirk First Nation and great granddaughter of the late Ira and Eliza VanBibber. Michelle and her husband Rob raised their two sons Justin and Ryan Kolla living a northern life style that included spending time traveling throughout the Yukon. Together they own and operate Snap on Tools and Porter Creek Self Storage.

She has worked with non-profits for 15 years including the Skook um Jim Friendship Centre and Council of Yukon First Nations as their Executive Director. During her time with the Skookum Jim Friendship Centre, the centre created an after-school tutoring program, established the Youth Emergency Shelter and the Youth Employment Centre.

In the past she has worked in procurement with the Federal and Territorial Governments working closely with the local business community and government departments. She is a past Board member of Yukon Workers Compensation Board, National Association of Aboriginal Friendship Centres, Director/General Manager of Northern Native Broadcasting Yukon, Director of Television Northern Canada and a founding Director of APTN.

Michelle volunteered with local youth sports groups including Whitehorse Minor Hockey and coaching soccer. Currently she is a Director on the Selkirk First Nation Development Corporation, member of the Yukon Government Gas Tax Review Committee and has been recently acclaimed as the President of the Yukon First Nation Chamber of Commerce. Michelle is an Alumni of the Governor General of Canada's Leadership Conference.



## **ANDRIJANA (JANI) DJOKIC**

### **DIRECTOR**

**CEO OF NA-CHO NYÄK DUN DEVELOPMENT CORPORATION**

Jani Djokic is the CEO for the Nacho Nyak Dun Development Corporation (NNDDC) and has been part of the team since 2017. The NNDDC team received the 2018 Arctic Indigenous Investment Conference Community Champion of the Year award, the 2019 Yukon Chamber of Mines Community Award, and is part of the First Nation of Na-cho Nyak Dun's and Yukon First Nations Wildfire's winning teams for the Arctic Inspiration Prize.

Business isn't where Jani thought she would end up, however, being able to apply her unique background in International Indigenous Law, Political Science, and Community and Land Use Planning, she has found her passion in working for and with Indigenous communities in the realm of economic development. She has had the opportunity to study and work with Saami lawyers who leaders in drafting UNDRIP and ILO 169, to work in Guatemala with Mayan cacao producers reclaiming traditional economies, and is now honoured to be working alongside the First Nation of Na-cho Nyak Dun on projects and investments within and outside their Traditional Territory.

She continues to apply her unique skill set to help bridge business, law and policy, and grassroots initiatives to create self-sustaining business opportunities in mining and exploration, environmental remediation and restoration, energy, tourism, community infrastructure, and aviation, as well as being heavily involved in larger-scale initiatives such as the creation of Yukon Government's First Nations Procurement Policy.



## LES WILSON

### DIRECTOR

KWANLIN DÜN FIRST NATION

Les was born and raised in Whitehorse Yukon and calls it home with his wife and two kids. He studied science and engineering technology in Alberta and is currently working for the Kwanlin Dun Group of Companies focused on the economic development potential of the Kwanlin Dun First Nation's real estate holdings in the City of Whitehorse. With over 20 years' experience working with Self-Governing Yukon First Nations and most recently as an Economic Development Advisor, he seeks to foster positive cooperative, collaborative relationships, and build on local resources and capacities. He loves to spend time with his family, woodworking and cooking.



## JORDAN PETERSON

### DIRECTOR

GWICH'IN

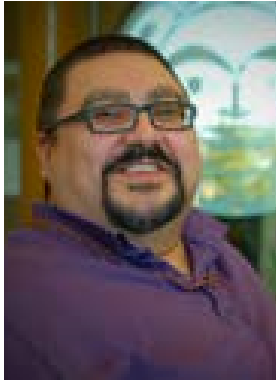
Jordan Peterson, Gwich'in from Aklavik, NT, is a formidable advocate for Indigenous rights in Canada, melding sharp political insight with technical prowess. His advocacy journey commenced as the youngest elected Deputy Grand Chief and Chief Negotiator of the Gwich'in Tribal Council from 2016 to 2020, where he tirelessly worked towards self-determination for the Gwich'in people and fostering a renewed relationship with Canada.

Shifting his focus, Jordan embarked on collaborative ventures with numerous Indigenous governments, orchestrating the execution of Land Claims and Self-Government Agreements across a spectrum of communities. These endeavours were geared towards cultivating a harmonious and autonomous horizon for these Indigenous Nations, laying a solid foundation for self-determination and sustainable growth. His extensive engagements span Indigenous Nations in the North and throughout Canada, covering a broad spectrum including self-government negotiations, governance structures, intergovernmental relations, economic development initiatives, and transboundary affairs. Through these collaborative efforts, Jordan has played a significant role in advancing the interests and preserving the heritage of Indigenous communities, fostering a legacy of empowerment and progressive governance.

On the global stage, Jordan served as a Senior Arctic Official for the Gwich'in Council International (GCI) at the Arctic Council Executive and co-chaired GCI from 2016 to 2020. His tenure amplified Indigenous voices on the circumpolar stage, championing pivotal projects that have resonated throughout the circumpolar world. In 2020, Jordan founded Affinity North, an Indigenous-owned consultancy. As the Owner, his transformative vision has steered businesses, governmental bodies, and Indigenous groups towards a future marked by respect for Indigenous rights and fortified relationships.

A pinnacle of Jordan's advocacy came with leading the Gwich'in Comprehensive Land Claim Agreement Treaty Modernization Team, earning the esteemed 2019-2020 NWT Premier's Award for Excellence. This honour underscored the innovative approach of his team in modernizing treaty rights in Canada.

With an enriching educational background, including an Executive MBA candidacy in Indigenous Business Leadership from Simon Fraser University, Jordan Peterson's narrative is a testament to his deep-seated commitment to Indigenous advocacy. His body of work, punctuated by progressive roles and invaluable contributions, positions him as a robust champion for the rights and interests of Canada's First Peoples.



## **STEVE SMITH**

### **EXECUTIVE DIRECTOR**

CHAMPAGNE AND AISHIHIK FIRST NATION

Yukon First Nation Chamber of Commerce is pleased to welcome our new Executive Director, Steve Smith (Kaaxnox), former Chief of the Champagne and Aishihik First Nation.

YFNCC looks forward to Steve's extensive experience in leadership in governance, economic development and community building. Steve's knowledge of economic development in the Yukon and Yukon First Nations' economic growth of the Self-Government framework meets with YFNCC's desire to advocate for Yukon First Nation businesses and will be a valuable asset to YFNCC and Yukon First Nations.

Steve also brings his unique blend of formal education, traditional and cultural knowledge that has shaped his strong connection to his heritage and deep respect for his community's traditions. This comes from teachings from his grandmother, Annie Ned and his parents, Elijah and Irene Smith. Steve is born and raised in the Yukon and is a member of the K'etlèmbet (Killer Whale) Clan.

YFNCC is honoured to have Steve join our team as we continue our mission to advocate, support and uplift Yukon First Nation businesses and communities. His leadership and vision will guide YFNCC toward new opportunities for growth, collaboration, and strengthening Yukon First Nation partnerships.



## **DORIS ANDERSON**

### **YUKON FIRST NATION BUSINESS REGISTRY MANAGER**

TA'AN KWÄCH'ÄN COUNCIL

I am A'Anizhia-Gus'duteen (Doris Anderson), a citizen of Ta'an Kwach'an Council. I was born and raised in the Yukon, growing up at Lake Lebarge, Whitehorse and Takhina. I have been employed in the Administrative Field over the years from Reception to Executive Director; working for the Federal/Territorial/First Nations Governments throughout Canada. These various positions offered a variety of opportunities to see Canada from the Community level, and meet so many amazing Canadians, from the East to West Coast.

My work ethic comes from growing up in a household with influential Yukon First Nation Leaders who broke a trail for a modern way of doing things, for the benefit of others without losing our traditional and cultural values, an amazing trail to exemplify. I will forever grateful for their endless contributions that was done with immeasurable grace, strength, bravery, and integrity; I want to do that. This is an exciting opportunity for me to be a part of Yukon First Nations Chamber of Commerce as the Business Registry Manager, and I look forward to increasing Yukon First Nations businesses/citizens in the business field.

# Administration



## KAREN LEPINE

### PROJECT & EVENT MANAGER

CARCROSS TAGISH FIRST NATION

Karen Lepine is a born and raised Yukoner who is of Han & Tlingit ancestry and a member of the Carcross Tagish First Nation. Karen and her husband Nelson have two adult children Blake(Erin) and Kara(Glen) and four grandchildren Adanchilla, Carter, Clarke and Salix. Prior work experience has been Director of Finance for the Council of Yukon First Nations for 9.5 years, Skookum Jim Friendship Centre for 17 years and the Yukon Indian Arts & Crafts Co-op for 5 years. Currently volunteers as the Treasurer for the Dakhka Khwaan Dancers Society, Yukon First Nation Graduation Society, Trustee for the First Nation Languages Trust and The Nelson Project.

Also has past involvement with Polarettes Gymnastics Club, Dreamcatcher Yukon Society and Yukon Indigenous Games Steering Committee ( now the Yukon Aboriginal Sports Circle) as Treasurer. Prior to C/TFN's land claim settlement Karen was a representative for the Taxation Files for C/TFN and was appointed as one of the original Trustees for the Daanaa Jili (Cache) Trust since 2006. In her spare time she beads, sews traditional regalia and goes camping with the family.



## TORI BEEMER

### OPERATIONS & OUTREACH OFFICER

Born and raised in the Yukon, Tori brings a unique blend of artistic creativity and operational expertise to her role as the Operations and Outreach Officer at the Yukon First Nation Chamber of Commerce. With a Bachelor of Fine Arts from Toronto Metropolitan University, Tori has built a diverse career across the non-profit and cultural sectors, specializing in event production, project management, and community engagement.

In her spare time, Tori remains active in the arts as a producer and designer, collaborating on local performances and creative projects. She is most proud of recently co-producing The Garden, an original multidisciplinary performance that premiered in October 2024 at the Yukon Arts Centre.





# President's Message

Dear Members, Allies and Friends of the Yukon First Nation Chamber of Commerce, I am honored to address you as we celebrate a significant milestone in our journey—our 10th anniversary. This momentous occasion marks a decade of dedication, growth, and unwavering commitment to the economic prosperity while enveloping our culture in our Yukon First Nation communities.

Over the past ten years, the Yukon First Nation Chamber of Commerce has been a steadfast advocate for our businesses, entrepreneurs, and community leaders. Our mission has always been to ensure that First Nation businesses thrive and that our voices are heard in the broader economic landscape of the Yukon. Through collaboration, advocacy, and support, we have worked tirelessly to create an environment where our members can succeed and flourish.

Our advocacy work has been at the heart of our mission. We have championed policies that support economic development, cultural preservation, and sustainable growth. From lobbying for equitable access to resources to promoting indigenous entrepreneurship, our efforts have made a tangible impact on the business landscape in the Yukon. We have forged strong partnerships with Yukon Government, government agencies, industry leaders, Yukon businesses and other stakeholders to ensure that our members have the opportunities and support they need to thrive.

As we reflect on the past decade, we are filled with pride for the progress we have made and the successes we have achieved together. We have seen our member businesses grow, innovate, and lead the way in various sectors. Our community's resilience, creativity, and entrepreneurial spirit have been the driving forces behind our accomplishments.

Looking ahead, we remain committed to our mission and vision. Our grandparents dreamt of a future where Yukon First Nations had a greater control over our economy, and while our journey may be far from over, and we are excited about the future and the opportunities it holds.

Thank you to our members, partners, and supporters for your unwavering dedication and trust over the past ten years. Together today, we will continue to build a future for our children tomorrow and turn reconciliation into reconciliation.

Kwǎnǎchish/Shāw Níthǎn/Thank You

Tiffany Eckert-Maret, Łande-Gus'duteen  
President  
Yukon First Nation Chamber of Commerce



# YUKON FIRST NATION CHAMBER OF COMMERCE

## Annual General Meeting – Minutes Conducted on Zoom Monday, April 15, 2024 1:00-3:00 p.m.

### Administration in Person:

Mellisa Murray, Executive Director  
Tori Beemer, Operations & Outreach Officer  
Karen Lepine, Project Manager  
Doris Anderson, YFNBR Manager

### Attendees in Person:

Delmar Washington, Vice President, YFNCC  
Tiffany Eckert-Maret, Director, YFNCC  
Les Wilson, Director, YFNCC

### Attendees By Zoom:

Vanessa Aegirdottir, Yukon Wild Furs  
Conrad Browne, CEO, Dakwakada Development Corporation  
Ethan LaValle, Business Development Officer, Da Daghay Development Corporation  
Jordan Peterson, President and CEO, Affinity North  
Julia Spriggs, Chief Reinvestment Officer, Na-Cho Nyak Dun Development Corporation  
Kari Johnson, General Manager, Sha Shaw Corporation/CA Community Corp  
Rick Gingell, Northerm Windows and Doors  
Ron Gartshore, CEO, Carmacks Development Corporation  
Rick McLean, Ketz Construction Corporation  
Peter Perley, CEO, Chief Isaac Inc.  
Ben Asquith, CEO, Da Daghay Development Corporation

### Regrets:

Jani Djokic, Director  
Michelle Kolla, President

### Invited Guests:

Joey Krahn, Tall Tree Bookkeeping & Administrative Services – On Zoom  
Paul Sangha, PSL Chartered Professional Accountants – On Zoom

### 1. Call Meeting to Order

Vice President Delmar Washington of the Yukon First Nation Chamber of Commerce called the Annual General Meeting to order at 1:13 p.m.

# YUKON FIRST NATION CHAMBER OF COMMERCE

## 2. Motion to approve the agenda for Monday, April 15, 2024:

Agenda for Monday, April 15, 2024, was reviewed as amended.

- Amend and move the Election of Directors from item 7 to item 5 to accommodate schedule of Julia Spriggs, Chief Reinvestment Officer, Na-Cho Nyak Dun Development Corporation and keep the number of members at quorum.

Motion 1: Moved By: Les Wilson                      Seconded By: Tiffany Eckert-Meret  
Motion Carried.

## 3. Welcoming Remarks given by Delmar Washington

- Introductions
- YFNCC's 10<sup>th</sup> Anniversary this year
- Congratulations to Doris Anderson with all her hard work with YFNBR
- This year's Scholarship Fund recipient was Issacc O'Brien for his contributions to community and giving back to youth.
- Chamber has seen a growth in the membership as of April 5 2024 – 299 members
- Staff changes in 2023 – Mellisa Murray stepped into the ED position in April, Karen Lepine joined YFNCC in April, Doris Anderson joined YFNCC in May, Tori Beemer joined YFNCC in August. With these new positions, YFNCC has been able to build more capacity internally
- The 7<sup>th</sup> annual Arctic Indigenous Investment Conference will take place on May 6-8 2024 with the theme of "Bridging the Gap" Be a portal to bridge the gap between businesses. We encourage members to come to this event.
  - Key Note speaker – Melanie Debassige, MBA, ICD.D
- Thank you Government of Yukon for their support to the Chamber.
- Thank you to volunteer board members for their work with the Chamber.

## YUKON FIRST NATION CHAMBER OF COMMERCE

- 4. Adoption of Minutes:** Minutes – March 23, 2023 – Resolution Required  
Motion to approve the minutes for previous year AGM, March 23, 2023 as amended.

Moved By: Les Wilson Seconded By: Tiffany Eckert-Maret  
Carried.

**5. Election of Directors**

Graham Lang of Lamarche, Lang & Barrett administered the elections for the open positions of three directors for three-year terms. The three nominees are Michelle Kolla, Tiffany Ecker-Maret, and Jordan Peterson. ). All three nominees were acclaimed to the Yukon First Nation Chamber of Commerce Board of Directors.

- Delmar Washington nominated Jordan Peterson as a Director
- Michelle Kolla running for Secretary Treasurer
- Tiffany Eckert-Maret running for President

All three nominees were acclaimed to the Yukon First Nation Chamber of Commerce Board of Directors

- a. One (1) seat - Director - Three-year term – Jordan Peterson
- b. One (1) seat – President – Three-year Term – Tiffany Eckert-Maret
- c. One (1) seat – Secretary Treasurer – Three-year Term – Michelle Kolla

**6. Financials - Financial Report December 31, 2023 as presented – Paul Sangha (Motion not required)**

Paul Sangha, PSL Accounting Chartered Accountants, presented the December 31, 2023 financial statements located in the Annual Report that were previously approved by the YFNCC Board of Directors.

**7. Executive Director's Message – Mellisa Murray**

- Lots of learning and growth this year in the new position. Navigated challenges and celebrated successes.
- Hosted successful events – Roundup with CYFN, AIIC 2023, Geoscience partnered with YCM, CEO Breakfasts twice a month.
- Note to take a look at the YFNCC 2023 Annual Report.

**8. Motion to appoint Accountant: PSL Chartered Professional Accountants –Delmar Washington**

That PSL Chartered Accountants be appointed as Yukon First Nation Chamber of Commerce's Accountant for 2024/2025.

Moved By: Ron Gartshore Seconded By: Les Wilson  
Carried.

## YUKON FIRST NATION CHAMBER OF COMMERCE

### 9. Motion to appoint Corporate Law Firm: Lamarche, Lang & Barrett – Delmar Washington

That Lamarche, Lang and Barrett be appointed as Yukon First Nation Chamber of Commerce's Legal Counsel for 2024/2025.

Moved By: Les Wilson  
Carried.

Seconded By: Ron Gartshore

### 10. Meeting Adjournment: Adjournment of the Yukon First Nation Chamber of Commerce's Annual General Meeting at 2:01 p.m.

Moved By: Les Wilson

Seconded By: Tiffany Ecker-Maret

# Yukon First Nation Chamber of Commerce

## Activities & Events

### 2024



#### Yukon First Nation Chamber of Commerce board of directors terms:

- Tiffany Eckert-Maret, President, term ending 2027
- Delmar Washington, Vice-President, term ending 2026
- Michelle Kolla, Secretary Treasurer, term ending 2027
- Les Wilson, Director, term ending 2025
- Andrijana Djokic, Director, term ending 2025
- Jordan Peterson, Director, term ending 2027

#### YFNCC Event & Activities Highlights:

- January 2024 - 10th Annual Roundup Reception in Vancouver at the Pan Pacific
- February 2024 - Attendance at Arctic 360 Conference in Toronto
- February 2024 - Attendance at Yukon First Nations and Tech Conference in Whitehorse
- February 2024 - Yukon Government Funders Meet & Greet in Whitehorse
- April 2024 - Yukon First Nation Chamber of Commerce Annual General Meeting
- May 2024 - 7th Annual Arctic Indigenous Investment Conference
- May 2024 - YFNCC Booth at Tr'ondek Hwech'in Job Fair, Dawson City, YT
- May 2024 - YFNCC Booth at Funders Gathering, Carmacks, YT
- June 2024 - UK Trade Mission, Yukon First Nations Delegation, London, UK
- July 2024 - YFNCC Booth at the Moosehide Gathering, Dawson City, YT
- September 2024 - US CanArctic Industry Days
- September 2024 - Attendance at Indigenomics SHE Conference, Winnipeg, MB
- October 2024 - Attendance and Booth for Yukon Chamber of Commerce Magnetic North Conference, Whitehorse.
- October 2024 - Attendance at the Arctic Circle Assembly in Reykjavik, Iceland with Yukon First Nations Youth Delegates
- October 2024 - Co-Hosted with the Whitehorse Chamber of Commerce, Building Bridges: First Nations Business Partnerships Panel in Whitehorse.
- November 2024 - Attended Yukon Chamber of Mines' GeoScience Conference, Whitehorse, YT
- November 2024 - YFNCC Holiday Open House Event



# Yukon First Nation Chamber of Commerce Financial Statements Year End December 31, 2024 (Audited)



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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Members of Yukon First Nation Chamber of Commerce

We have reviewed the accompanying financial statements of Yukon First Nation Chamber of Commerce (the organization) that comprise the statement of financial position as at December 31, 2024, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Yukon First Nation Chamber of Commerce as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.



Chartered Professional Accountants

Abbotsford, British Columbia  
May 21, 2025

## Yukon First Nation Chamber of Commerce

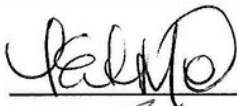
## Statement of Financial Position

December 31, 2024

(Unaudited)

	2024	2023
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 105,968	\$ 45,845
Term deposits	80,481	76,946
Accounts receivable	32,013	103,034
Goods and services tax recoverable	9,518	14,195
Prepaid expenses	25,510	15,390
	253,490	255,410
<b>Capital assets (Note 2)</b>	8,623	3,370
	<b>\$ 262,113</b>	<b>\$ 258,780</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 7,857	\$ 29,688
Government remittances payable	5,488	8,823
Deferred income	96,459	48,327
	109,804	86,838
<b>Net Assets</b>		
Unrestricted fund	143,686	168,570
Invested in capital assets	8,623	3,372
	152,309	171,942
	<b>\$ 262,113</b>	<b>\$ 258,780</b>

On behalf of the Board



Director



Director

The accompanying notes are an integral part of these financial statements

Yukon First Nation Chamber of Commerce  
Statement of Changes in Net Assets  
Year Ended December 31, 2024  
(Unaudited)

	Unrestricted fund	Invested in capital assets	2024	2023
<b>Net assets - beginning of year</b>	\$ 168,570	\$ 3,372	\$ 171,942	\$ 181,384
Deficiency of revenue over expenses	(19,633)	-	(19,633)	(9,442)
Purchase of capital assets	(9,328)	9,328	-	-
Amortization of capital assets	4,077	(4,077)	-	-
<b>Net assets - end of year</b>	\$ 143,686	\$ 8,623	\$ 152,309	\$ 171,942

The accompanying notes are an integral part of these financial statements

Yukon First Nation Chamber of Commerce  
Statement of Revenues and Expenditures  
Year Ended December 31, 2024  
(Unaudited)

	2024	2023
<b>Revenues</b>		
Government grants <i>(Note 4)</i>	\$ 498,130	\$ 536,322
Membership fees	39,075	61,550
Donations and sponsorships	267,224	159,595
Other revenue	155,094	166,507
Interest revenue	3,604	1,055
	<u>963,127</u>	<u>925,029</u>
<b>Expenses</b>		
Advertising and promotion	37,004	36,087
Amortization	4,077	3,169
Bad debts	6,315	12,050
Business taxes, licenses and memberships	497	1,585
Forum Costs	362,035	383,222
Insurance	9,383	5,464
Interest and bank charges	7,665	2,023
Office and miscellaneous	43,990	43,763
Professional fees	28,367	59,600
Rental	54,816	49,116
Salaries and wages	370,172	322,077
Telephone	8,334	9,585
Travel and meeting costs	45,419	2,357
Unrecoverable GST	4,686	4,373
	<u>982,760</u>	<u>934,471</u>
<b>Deficiency of revenues over expenses for the year</b>	<b>\$ (19,633)</b>	<b>\$ (9,442)</b>

The accompanying notes are an integral part of these financial statements

Yukon First Nation Chamber of Commerce  
Statement of Cash Flows  
Year Ended December 31, 2024  
(Unaudited)

	2024	2023
<b>Operating activities</b>		
Deficiency of revenues over expenses for the year	\$ (19,633)	\$ (9,442)
Item not affecting cash:		
Amortization of capital assets	4,077	3,169
	<u>(15,556)</u>	<u>(6,273)</u>
<b>Changes in non-cash working capital:</b>		
Accounts receivable	71,021	74,185
Accounts payable and accrued liabilities	(21,833)	(6,044)
Deferred income	48,132	(33,173)
Prepaid expenses	(10,120)	(15,390)
Goods and services tax payable	4,677	(4,418)
Government remittances payable	(3,335)	(7,782)
	<u>88,542</u>	<u>7,378</u>
	<u>72,986</u>	<u>1,105</u>
<b>Investing activity</b>		
Purchase of capital assets	<u>(9,328)</u>	<u>-</u>
<b>Increase in cash flow</b>	<b>63,658</b>	<b>1,105</b>
<b>Cash - beginning of year</b>	<u><b>122,791</b></u>	<u><b>121,686</b></u>
<b>Cash - end of year</b>	<u><b>\$ 186,449</b></u>	<u><b>\$ 122,791</b></u>
<b>Cash consists of:</b>		
Cash	\$ 105,968	\$ 45,845
Term deposits	<u>80,481</u>	<u>76,946</u>
	<u><b>\$ 186,449</b></u>	<u><b>\$ 122,791</b></u>

The accompanying notes are an integral part of these financial statements

**1. Summary of significant accounting policies**

**Nature of operations**

The Yukon First Nation Chamber of Commerce (the "Organization") is incorporated under the laws of the Yukon Territory. The Organizations purpose is to facilitate communications between First Nation Development Corporations and other First Nation businesses as well as to promote collaboration and partnerships, and to seek out opportunities to help enhance the knowledge base of Yukon First Nation businesses relating to all aspects of the Yukon Economy.

The Organization is exempt from income taxation under Section 149(1)(l) of the Income Tax Act.

**Basis of presentation**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

**Goods and services tax**

As a public service body, GST incurred on contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

**Capital assets**

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Computer equipment	55% declining balance method
Furniture and fixtures	20% declining balance method

Capital assets are reviewed for impairment when the occurrence of events or changes in circumstances indicate that the carrying value of the assets may not be recoverable, as measured by comparison of their net book value to the estimated future cash flows generated by their use. Impaired assets are recorded at fair value, determined principally using discounted future cash flows expected from their use and eventual disposition.

As at December 31, 2024, no events or changes in circumstances had occurred which indicated that the carrying amounts of capital assets may not be recoverable.

**Net assets**

- a) Net assets invested in property and equipment represents the organization's net investment in property and equipment which is comprised of the unamortized amount of property and equipment purchased with restricted funds.
- b) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year and are available for general purposes.

**Revenue recognition**

Yukon First Nation Chamber of Commerce follows the deferral method of accounting for contributions, including government contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees are recognized as revenue in the period for which they relate to. Deferred revenue may arise when membership fees are received in advance of the year to which they relate.

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**1. Summary of significant accounting policies (*continued*)**

Sales of tickets to events and exhibitor fees are recognized as revenue in the period in which the events and conferences take place.

**Donated goods and services**

The work of the Organization is assisted by the donation of goods and services. Donated goods are recorded at their fair market value at the time of the donation when the value can be reasonably estimated.

**Financial instruments***Initial measurement*

Except for retractable or mandatorily redeemable shares, as specified below, the organization initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost.

The organization initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If it does, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise, the cost is determined using the consideration transferred or received by the organization in the transaction.

*Subsequent measurement*

Except for retractable or mandatorily redeemable shares, as specified below, the organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

The organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

Financial assets measured at amortized cost using the straight-line method include cash, term deposits, trade and other receivables, except for accounts receivable from a organization under common control, and notes receivable.

Accounts receivable from a organization under common control and investments in preferred shares of a private organization are recognized at cost.

Financial assets measured at fair value include quoted shares.

*Transaction costs*

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in income over the life of the instrument using the straight-line method.

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**1. Summary of significant accounting policies (continued)***Impairment*

For financial assets measured at cost or amortized cost, the organization determines whether there are indications of possible impairment. When there are, and the organization determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in income. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in income.

**Measurement uncertainty**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates as additional information becomes available in the future.

**2. Capital assets**

	2024		2023	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer equipment	\$ 36,547	\$ 28,707	\$ 27,219	\$ 24,827
Furniture and fixtures	4,192	3,409	4,192	3,214
	<b>\$ 40,739</b>	<b>\$ 32,116</b>	<b>\$ 31,411</b>	<b>\$ 28,041</b>
Net book value	<b>\$ 8,623</b>		<b>\$ 3,370</b>	

**3. Economic dependence**

The organization is dependant on the Yukon Government for core funding. The Organization has an operational support agreement and project funding agreement in place until March 2026. The operational support agreement provides funding totalling \$375,000 over the 3 year term of the agreement.

#### 4. Government funding

Below is a list of government funding received or receivable during the year.

	2024	2023
Yukon Government Department of Highways and Public Works - Business registry and UK Roundtable	\$ 244,227	\$ 249,155
Yukon Government Department of Economic Development - Operational Support	151,503	147,167
Canadian Northern Economic Development Agency - AIIC and operational support	80,000	140,000
Embassy of Canada - Arctic Circle Assembly (Iceland)	22,400	-
	<u>\$ 498,130</u>	<u>\$ 536,322</u>

#### 5. Financial instruments

Unless otherwise noted, it is managements' opinion that the Organization is not exposed to significant risks arising from its financial instruments. the fair values of the financial instruments approximates their carrying values.

##### ***Credit risk***

The Organization is exposed to normal credit risk resulting from possibility that a counter party to a financial instrument defaults on their financial obligations, as there is a concentration of transactions carried out with the same counter party. The Organization does not obtain collateral or other security to support financial instruments subject to credit risk but mitigates this risk by dealing only with financially sound government agencies and, accordingly, does not anticipate loss for non-performance.

##### ***Liquidity risk***

Liquidity risk is the risk that the Organization will not be able to meet its financial obligations as they become due. The Organization's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities when they become due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Organization's reputation. The key to success in managing liquidity is the degree of certainty in the cash flow projections. If future cash flows are fairly uncertain, the liquidity risk increases.

Typically, the Organization ensures that it has sufficient cash on hand to meet expected operational expenses. To achieve this objective, the company prepares annual operating and capital expenditure budgets, which are regularly monitored and updated as considered necessary. The Organization also monitors its risk of shortage of funds by monitoring the maturity dates of accounts payable.

Management believes the Organization's exposure to liquidity risk to be remote.



YUKON FIRST NATION  
CHAMBER OF COMMERCE



Council of Yukon  
First Nations

# THE 10TH ANNUAL ROUNDUP RECEPTION SPONSORS



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Yukon's Airline

# Arctic Indigenous Investment Conference

## May 6-8, 2024 - Sponsor & Partners Thank You



# Appendix A - YFNCC Activities

## January 2024

- Meeting with the Honourable Jonathan Wilkinson, Minister of Energy and National Resources Canada – Vancouver, BC
- CEO Breakfast at Gold Rush Inn - Whitehorse, YT
- Zoom CEO Summit Kick Off Planning Meeting with Panache & YG – Whitehorse, YT
- Arctic Indigenous Investment staff planning meeting – Whitehorse, YT
- Round up staff planning meeting – Whitehorse, YT
- Roundup Reception partnered with the Council of Yukon First Nations -Vancouver, BC
- Roundup Conference – YFNCC Exhibitor Booth 2 days - Vancouver, BC
- Roundup meetings with US Consul General Jim DeHart, Nch'kay Development Corporation, CanNor and First Nations Financial Management Board and Yukon Women in Mining with the Honorable Jeanie McLean on the MMIWG2S+ Strategy and Implementation plan - Vancouver, BC
- Meeting with Association Franco-Yukonnaise – Whitehorse, YT

## February 2024

- CEO Breakfast X 2 – Gold Rush Inn - Whitehorse, YT
- Arctic Indigenous Investment Conference team meeting – Whitehorse, YT
- Zoom Arctic Inspiration Prize planning meeting – Whitehorse, YT
- Arctic 360 Conference - Toronto, ON
- Zoom planning meeting RBC for AIIC – Whitehorse, YT
- Alaska Governor Mike Dunleavy – Whitehorse, YT
- Yukon First Nations and Tech Conference – Whitehorse, YT
- Project Management Essentials Part 2 - Whitehorse, YT
- Yukon Government Funders Meet & Greet, Whitehorse, YT
- Federal Minister Rechie Valdez, Small Business, Edgewater Hotel – Whitehorse, YT
- AIIC Arts Market meeting with Douma Alwarid & Krista Prochazka

## March 2024

- CEO Breakfast at Gold Rush Inn - Whitehorse, YT
- Zoom meeting with Indigenous Services Canada, Procurement Assistance Canada
- AIIC staff planning meetings
- Zoom meeting with AIIC Keynote, Melanie Debassige – Whitehorse, YT
- Meeting with Japan Consul General Maruyama – Whitehorse, YT

## April 2024

- YFNCC Board of Directors meeting - Whitehorse, YT
- YFNCC Annual General meeting – Whitehorse, YT
- AIIC staff planning meetings – Whitehorse, YT
- AIIC Tech Zoom Meeting – Whitehorse, YT
- Zoom meeting with Heba Farhat, Canada Revenue Agency – Whitehorse, YT
- Meeting with the Federal Parliamentary Secretary to the Minister of Export Promotion, International Trade and Economic Development the Honorable Maninder Sidhu
- Meeting with UK Consul General, Thomas Codrington – Whitehorse, YT
- Attended Whitehorse Chamber of Commerce Business Excellence Awards – Whitehorse, YT

# Appendix A - YFNCC Activities

## May 2024

- Meeting with Arctic Inspiration Prize executives – Whitehorse, YT
- 3 Day Arctic Indigenous Investment Conference – Whitehorse, YT
- AIIC Meet & Greet Reception – Whitehorse, YT
- AIIC CEO Breakfast – Whitehorse, YT
- AIIC Awards Gala - Whitehorse, YT
- YFNCC Booth at Tr’ondek Hwech’in Job Fair – Dawson City, YT
- YFNCC Booth at Funders Gathering – Carmacks, YT
- Meeting with US Ambassador David Cohen – Whitehorse, YT

## June 2024

- Yukon First Nations attendance at the UK Trade Mission – London, UK
- CEO Breakfast with First Nations Bank of Canada, President and CEO Bill Lomax – Whitehorse, YT
- YFNCC Board of Directors Meeting
- Volunteered at the Adaka Cultural Festival

## July 2024

- Planning meeting for CanArctic Industry Days
- YFNCC Booth at the Moosehide Gathering – Dawson City, YT
- Call out for Yukon First Nation Youth Delegates for Arctic Circle Assembly in Iceland

## August 2024

- Attended the 1<sup>st</sup> Northerners Taking Flight Board of Directors Meeting – Whitehorse, YT
- Planning meeting with Albert Drapeau, YG for the Lunch & Learn in September – Whitehorse, YT
- Arctic Events Planning Call for Canadian Delegation attending Arctic Circle Assembly in Iceland
- CEO Breakfast, Cabin Fever Boardroom – Whitehorse, YT
- Zoom meeting with facilitator for YFNCC Strategic Planning

## September 2024

- Meeting with YFNCC Youth Delegation for the Arctic Circle Assembly
- Hosted a Truth and Reconciliation Lunch and Learn presentation by Albert Drapeau for Yukon Highways and Public Works – Whitehorse, YT
- YFNCC Booth at the Champagne Aishihik First Nation General Assembly – Champagne, YT
- CEO Summit discussion with Panache & YG Economic Development- Whitehorse, YT
- US CanArctic Industry Days 2 day Conference – Whitehorse, YT
- Meeting with MP Brendan Hanley and MP Robert Oliphant – Whitehorse, YT
- Attended Indigenomics SHE Conference – Winnipeg, MB
- Roundup Reception planning meeting with Council of Yukon First Nations – Whitehorse, YT

# Appendix A - YFNCC Activities

## October 2024

- CEO Breakfast at Gold Rush Inn x 2 – Whitehorse, YT
- YFNCC Booth for Yukon Chamber of Commerce Magnetic North 2 day Conference – Whitehorse, YT
- Planning meeting with YFNCC Iceland Delegates
- Attended the Arctic Circle Assembly - Reykjavik, Iceland
- Cohosted with the Whitehorse Chamber of Commerce, Building Bridges: First Nations Business Partnerships Panel – Whitehorse, YT
- Meeting with Minister Mostyn for Business Corporations Act – Whitehorse, YT
- 10<sup>th</sup> Anniversary recognition at the Yukon Government Legislative Assembly – Whitehorse, YT
- Meeting with Andrew Smith, Senior Trade Commissioner at the High Commission of Canada in the United Kingdom – Whitehorse, YT
- YFNCC staff attended Procurement Conference – Edmonton, AB
- YFNCC Board of Directors Meeting – Whitehorse, YT
- Zoom meeting for post follow up for US CanArctic Industry Days Conference – Whitehorse, YT

## November 2024

- Yukon Leadership Summit 2025 planning Zoom meeting – Whitehorse, YT
- Attended Yukon University course “How to refine and deliver your message” – Whitehorse, YT
- Meeting with Calli Steele, CanNor Yukon Region – Whitehorse, YT
- Meeting with the Nordic Diplomatic Delegation – Whitehorse, YT
- Follow up Roundup Reception planning meeting with Council of Yukon First Nations – Whitehorse, YT
- Attended GEO Science Conference – Whitehorse, YT
- Meeting with Rowena Leslie, Chair of Goldfields Aboriginal Australian Chamber of Commerce – Whitehorse, YT
- YFNCC Holiday Open House, Special guest the Grinch – Whitehorse, YT
- Meeting with Heather Callaghan and Lauren McKinnon of Champagne Aishihik First Nation Economic Development

## December 2024

- YFNCC Board of Directors meeting – Whitehorse, YT
- Final Roundup Reception planning meeting with Council of Yukon First Nations – Whitehorse, YT
- YFNCC Board of Directors & Staff Holiday Dinner – Whitehorse, YT
- Closed for two weeks for the Holiday Season

# Contact Us



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