

zerohash US User Agreement

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This zerohash US User Agreement ("**User Agreement**") sets forth the respective rights and obligations between you and zerohash llc ("**zerohash**") and, if applicable, zerohash trust company llc ("**ZHT**") and zerohash liquidity services llc ("**ZHLS**"). As used herein, "**you**" and "**your**" refers to the individual or entity (in other words, a non-natural person such as a corporation) agreeing to the terms of this User Agreement either in writing or via electronic acceptance; and references to "**we**," "**us**," and "**our**" refers to zerohash and, if applicable, ZHT, ZHLS, and any other zerohash affiliated company (collectively, "**Affiliates**"). Please read through this User Agreement carefully before registering an Account (defined in the *Why do I need to sign a zerohash US User Agreement?* section below) with zerohash and accessing or using the Services (as defined in Section 1 (*zerohash Services*) below).

BY REGISTERING AN ACCOUNT OR ACCESSING OR USING THE SERVICES, YOU AGREE TO BE LEGALLY BOUND BY THE TERMS AND CONDITIONS OF THIS USER AGREEMENT IN THEIR ENTIRETY, INCLUDING ANY TERMS INCORPORATED BY REFERENCE.

IF YOU DO NOT AGREE TO ANY OF THESE TERMS AND CONDITIONS, INCLUDING THE MANDATORY ARBITRATION PROVISION IN SECTION 16 (*DISPUTE RESOLUTION*), AND THE MANDATORY PLATFORM AGREEMENT (DEFINED IN THE *WHY DO I NEED TO SIGN A ZERHASH US USER AGREEMENT?* SECTION BELOW) (IF APPLICABLE), DO NOT REGISTER AN ACCOUNT OR ACCESS, USE, OR CONTINUE USING THE SERVICES. THE METHOD THROUGH WHICH THIS USER AGREEMENT IS MADE AVAILABLE TO YOU SHALL DICTATE THE TERMS APPLICATION TO YOU AS NOTED BELOW.

Who is zerohash?

zerohash and ZHLS are limited liability companies formed under the laws of the State of Delaware, U.S.A. (Registration Nos. 6529881 & 6580458). ZHT is a limited liability company formed under the laws of the State of North Carolina, U.S.A. as a registered trust company with the State of North Carolina Office of the Commissioner of Banks (Registration No. 3036337). zerohash and its applicable Affiliates hold one or more financial service related licenses (including, but not limited to, money transmission licenses), a full list of which can be found [here](#) and [here](#). For information on the corporate structure and address of zerohash and its Affiliates, please visit the zerohash website [here](#). Please visit the zerohash website at www.zerohash.com for any other information about zerohash and its Affiliates. You may contact zerohash and its Affiliates via email at support@zerohash.com.

What does zerohash and its Affiliates do?

zerohash is a back-end technology provider that has partnered with the third party business whose Platform (defined below) you are accessing the zerohash services through ("**Business**") so that Business can offer the zerohash and zerohash Affiliate services, including Digital Asset (discussed below) services, to its customers through the Business mobile application and/or website (the "**Platform**"). The Platform and zerohash services may be made available to you via one or more access devices (as determined by Business and zerohash) including, but not limited to, via a mobile phone, desktop or laptop computer, or automated teller machine (ATM) or other kiosk machine. zerohash has connected its proprietary technology (the "**zerohash System**") with the Platform so that Business's customers can engage in Digital Asset transactions or other services (which may include, but is not limited to, buying, selling, depositing, custodial, transferring, and/or swapping Digital Assets) and/or certain Fiat Currency (defined in the *What are "Digital Assets"?* section below) transactions or services (such as remittances, deposits, or withdrawals) (such transactions, whether concerning Digital Assets and/or Fiat Currency, are collectively referred to herein as "**Transactions**"). In other words, when a Business customer visits the Platform and has the ability to engage in a Transaction or other Digital Asset or Fiat Currency service, that service is being provided to the customer by zerohash and its Affiliates (if applicable), not Business.

zerohash may partner with one or more Affiliates to provide certain aspects of the services to you. For example, zerohash may partner with its Affiliate: (i) ZHLS to facilitate your Digital Asset (defined below) Transactions and to act as a Liquidity Provider (defined in Section 9.1 (*Liquidity Providers*) below) for your Digital Asset Transactions; and (ii) ZHT to act as a Custodian (as outlined in Section 10.9 (*ZHT Customers*) or Sub-Custodian (defined Section 10.5 (*Sub-Custodian*) below) of your Digital Assets (if applicable to you and as described in more detail in Section 4.1 (*Your Relationship to zerohash and ZHT*) below). A more detailed description on the kinds of services that zerohash enables is discussed in Section 1 (*zerohash Services*) below.

What are "Digital Assets"?

As used in this User Agreement, the term "**Digital Asset**" (often referred to as "cryptocurrency," "stablecoin," "virtual currency," "digital currency," and "digital commodity") means a digital representation of value which is based on a cryptographic blockchain protocol that can be digitally traded and may function as: (i) a medium of exchange; (ii) a unit of account; and/or (iii) a store of value which is not legal tender, whether or not denominated in legal tender. "Digital Asset" as used herein may also, as the case may be, refer to other digital representations of value stored on a blockchain protocol that have unique identification codes and metadata that distinguish them from one another and cannot be traded or exchanged at equivalency, such as non-fungible tokens or "NFTs" or tokenized real-world assets or "RWAs". Certain Digital Assets, referred to herein as "**Stablecoins**," are designed to maintain a stable value relative to a referenced asset, such as the U.S. Dollar or another Fiat Currency (defined below). A Stablecoin issued by zerohash or any of its Affiliates is referred to herein as a "**zerohash Stablecoin**," and a Stablecoin issued by an unaffiliated third party is referred to herein as a "**Third-Party Stablecoin**." Except where expressly stated otherwise, references in this User Agreement to a "Digital Asset" include Stablecoins.

The term "Digital Asset" does **NOT** include: (i) the software or a protocol governing transfer of the Digital Asset; (ii) points or other form of digital reward issued by a merchant as part of a rewards program that cannot be exchanged with the merchant for Fiat Currency; or (iii) digital points or currencies used exclusively within an online game or video gaming platform that also cannot be exchanged within the game for Fiat Currency.

Digital Assets are distinguished from "**Fiat Currency**" (such as U.S. dollars), which is the coin and paper money of a country that is designated as its legal tender. Digital Assets are not legal tender and are not backed by the United States government. For more information, please refer to the FATF Report, Virtual Currencies, Key Definitions and Potential AML/CFT Risks, FINANCIAL ACTION TASK FORCE (June 2014), available here.

BEFORE USING THE ZEROHASH SERVICES, please note that you should understand that engaging in Digital Asset Transactions or services comes with inherent risks that are unique to Digital Assets, including that the value of Digital Assets can be volatile and lose all value, and the fact that scammers frequently use Digital Assets to defraud consumers. As it concerns Stablecoins, you should also understand that: (i) a Stablecoin's value, liquidity, and redeemability depend on the solvency of its issuer (including, but not limited to, zerohash or any of its Affiliates with respect to a zerohash Stablecoin) and the composition of the reserve assets backing it; (ii) a Stablecoin is not insured or guaranteed by any governmental authority; and (iii) neither zerohash nor its Affiliates guarantees the value, liquidity, or redeemability of any Stablecoin. A more detailed description on the general risks of Digital Assets can be found in Section 8 (*Digital Assets*) below.

Why do I need to sign a zerohash US User Agreement?

Each customer who visits the Platform and wishes to engage in or otherwise use the services provided by zerohash must sign **BOTH**: (i) this User Agreement, which is an agreement between the customer and zerohash; and (ii) the applicable Business terms and conditions ("**Platform Agreement**"), which is an agreement between the customer and Business that governs the customer's access and use of Platform to access and use the zerohash services and which is incorporated herein by reference.

When you visit the Platform and are presented with this User Agreement, you must agree to the User Agreement (which may be agreed to electronically, as described in Section 19.5 (*Electronic*

Acceptance) below) to use the zerohash services. Once you have agreed to the User Agreement, you will be prompted to provide certain information to zerohash in order for zerohash to verify your identity (as more fully described in Section 4 (*How to Open an Account*) below). If zerohash: (i) successfully verifies your identity; and (ii) confirms that you are eligible to engage in Digital Asset services with zerohash (for example, zerohash confirms that that you are not subject to sanctions or some other kind of legal or risk based restriction and can therefore be accepted as a client of zerohash, as more fully described in Section 3 (*Eligibility to Open an Account and Use the Services*) and Section 4 (*How to Open an Account*) below), you will be notified by zerohash that you have successfully opened an account with zerohash (an “**Account**”). Please note that the Account experience will vary depending on what service you are using and through which particular platform. For example, for a buy/sell exchange platform, an Account may resemble a typical brokerage account where you can view Digital Asset balances and trading history. In contrast, for a platform that allows you to purchase a Digital Asset and immediately withdraw that asset to an external blockchain wallet, including, but not limited to, a self-custodial or centralized exchange wallet (each a “**Wallet**”), outside the control of zerohash, the Account experience may be limited to zerohash’s internal information regarding your use of the service (e.g., personal information and Transaction history) and the Transaction receipts available to you via the Platform. As more fully described below, this User Agreement governs how and when you can engage in Transactions or other Digital Asset or Fiat Currency service with zerohash through your Account. Please note that if you are permitted by Business to use your Account to establish certain joint or other special accounts (e.g., trust accounts or Uniform Transfers to Minors Accounts), then additional terms and conditions will apply as described in more detail in Section 1.20 (*Specially Designated Account Services*) below.

For further information on how we use the information you provide us or generate during your use of the Services and who we share this information with, see Section 4 (*How to Open an Account*), Section 5 (*Account Authorizations*), and Section 12 (*Privacy Policy*) below. Notwithstanding the foregoing, by agreeing to this User Agreement, you agree and authorize zerohash and its Affiliates to contact you via any point of contact you provide to zerohash or Business, including without limitation via any telephone number (including any cellular or mobile number), whether by phone call or text, you provide to zerohash or Business, regarding your Account or use of the zerohash Services. These communications or contacts may be made using automated technology. You may withdraw consent at any time by contacting zerohash at support@zerohash.com and are not required to provide ongoing consent as a condition of utilizing the zerohash Services. Message and data rates may apply. You may reply STOP to any text message to opt out at any time.

Please note that there may be an exceptional circumstance where you may need to access your Account directly through the zerohash System (and not through the Platform). This may occur if you are unable to access the zerohash services through the Platform for whatever reason (for example, if the Platform is experiencing a long period of downtime, or if the partnership between zerohash and Business has been terminated). In such an event, zerohash will contact you directly and provide you the necessary information required to access your Account directly through the zerohash System. When you access your Account directly through the zerohash System, the terms and conditions of this User Agreement will govern your use of the Account.

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1. zerohash Services. Below is a list of services that may be made available to you by zerohash through the Platform or directly through the zerohash System (if applicable). Please note that: (i) the below list is not a complete or exhaustive list of all services that may be made available to you through the Platform (and that any service that is available to you through the Platform, but not described below, will be described to you through the Platform); and (ii) not all of the below services will be made available to you through the Platform (it is up to the discretion of Business as to which zerohash services will be made available on its Platform, which will be disclosed to you in the Platform and the Platform Agreement).

The below list of services, in addition to any other service described in this User Agreement or made available to you by zerohash through the Platform, are collectively referred to as the “**Services**” in this User Agreement. The Services may not be available in all jurisdictions and may be provided by zerohash or its Affiliates including, but not limited to, ZHLS and/or ZHT. All fees for the Services will be disclosed to you prior to you using the Services (as discussed in Section 9.3 (*Order Placement*) below). In

accordance with the foregoing, you may be able to engage in one or more of the following Services through the Platform or zerohash System:

1.1. Buy/Sell Services. Purchase and/or sell Digital Assets in exchange for Fiat Currencies. Depending on the model offered by the Platform, the buy/sell Transactions may take place either through an over-the-counter request-for-quote service (“**RFQ**”) or through a trading platform consisting of a central limit order book or other similar order book (each an “**Order Book**”). See Section 9 (*Digital Asset Transactions*) for a more detailed description of how to engage in buy/sell Transactions.

1.2. Liquidity Services. Purchase and/or sell Digital Assets with ZHLS, Liquidity Providers, and/or other users of the Platform or zerohash System. ZHLS shall be a party to this agreement solely for the purpose of providing the Liquidity Services outlined in this Section 1.2, provided that zerohash may use ZHLS for other services as outlined in this User Agreement. When you buy or sell Digital Assets through the Platform, zerohash may use ZHLS to act as the agent, transacting on your behalf, to facilitate that purchase or sale between you and other zerohash customers, including any Liquidity Provider (defined in Section 9.1 (*Liquidity Providers*) below). As further described in Section 9 (*Digital Asset Transactions*) below, by placing a request to engage in a Digital Asset Transaction, or otherwise engaging in a Digital Asset Transaction in any way as described in this User Agreement (an “**Order**”), either through the Platform or through the zerohash System and whether through RFQ or an Order Book, ZHLS as your agent may:

- (i) source and display price quotes for Digital Asset Transaction and Order information either through the Platform or through the zerohash System, as applicable; and
- (ii) source counterparties for your Order (either placed through the Platform or through the zerohash System) at the quoted price provided by ZHLS and in the amount specified in your Order.

ZHLS whether acting as your agent or otherwise, at its sole discretion, may add a spread (i.e., a price premium) to each Digital Asset Transaction executed by you on the Platform or through the zerohash System and the execution price is not meant to imply the “market price.”

1.3. Settlement Services. Have all of your Transactions settled by zerohash on the zerohash System. In its capacity as a settlement and calculation agent, zerohash will act in good faith using commercially reasonable efforts to make determinations relating to any adjustments, obligations, disruptions, valuations, and settlements that occur throughout the duration of a Transaction. zerohash may, in its sole discretion, use any calculation method that it determines necessary to determine final settlement obligations, including, but not limited to, rounding fractions of a cent using industry standard methods such as “bankers rounding”. zerohash shall calculate the transaction obligations due under open Digital Asset Transactions using any of the following information:

- (i) index values published by zerohash;
- (ii) published settlement price data provided by any Liquidity Provider(s) or, if applicable, the Platform; and
- (iii) Digital Asset Transaction information provided by any Liquidity Provider(s) or, if applicable, the Platform.

Where applicable, zerohash will display Transaction obligations owed by or to you via either the Platform or via the zerohash System.

1.4. Custody Services. Store Digital Assets in one or more Hosted Wallets (defined in Section 10.1 (*Hosted Wallet for Digital Assets*) below), or store Fiat Currency in one or more Omnibus Accounts (defined in Section 10.2 (*Omnibus Account for Fiat Currency*) below), controlled and managed by zerohash or its Sub-Custodians (defined Section 10.5 (*Sub-Custodian*) below), including ZHT (if applicable), as described in more detail in Section 10 (*Ownership/Custody of Your Assets*) below. If enabled by the Platform (if applicable), you may also be able to view Account balances through the Platform and track your Transaction history.

1.5. Tax Reporting Services. Receive certain tax reports for certain taxable Transactions that occurred in your Account and are required to be reported to the applicable taxing authority. The type of tax form you receive will depend on the jurisdiction in which you are located as well as the types of Transactions that occur in your Account. The accuracy of any tax form provided to you by zerohash depends on the accuracy of applicable Background Information (defined in Section 4.2 (*Information Required to Open an Account*) below) provided by Business (or by you directly) to zerohash for us to provide you with the Tax Reporting Services. zerohash shall not be liable or responsible for the accuracy of any information provided to you on any tax form you receive from zerohash through the Tax Reporting Services. You are solely and ultimately responsible for ensuring that your contact information and Background Information is accurate and up to date and determining, reporting, and paying any tax liability incurred by your activity within your Account. zerohash or Business may contact you to update your information, in which case you will be provided with a reasonable opportunity to update such information. By accepting this User Agreement and using, receiving, or otherwise benefitting from the Tax Reporting Services, you expressly consent to zerohash and/or its applicable Affiliates sending you any tax reports or other tax related documents generated for you as a result of the Tax Reporting Services to you via electronic delivery (including, but not limited to, via email or by posting the reports or documents to your zerohash Account or Business Account (as applicable)).

Notwithstanding anything herein to the contrary, unless required by Applicable Law (defined in Section 19.2 (*Compliance with Applicable Laws*) below) and enabled by the Platform, zerohash is not required to prepare or send to you any tax forms or reports related to your activity through zerohash, in which case you are solely responsible for reporting any taxable gains to the appropriate authority.

1.6. P2P Services. Send Digital Assets or Fiat Currency from your available Account balance to other eligible Business and zerohash joint customers ("**P2P Transactions**"). By placing a P2P Transaction through the Platform, you are instructing zerohash to transfer any specific Digital Assets or Fiat Currency held in your Account and the beneficial ownership thereof to another zerohash account holder (including Business, if applicable). P2P Transactions may be placed only in Digital Assets and Fiat Currency as permitted on the Platform. P2P Transactions with Digital Assets take place off chain and are not broadcast to an associated blockchain or network and, therefore, will not be reflected on any public ledger. Any attempt to engage in a P2P Transaction with an ineligible account will be voided. You are responsible for entering accurate instructions through the Platform for any P2P Transaction. Any representation of a P2P Transaction in Fiat Currency will be based on the then available exchange rate as determined by zerohash in its sole discretion, but any such representation in such Fiat Currency is not a guarantee or promise as to the value of Digital Assets that will be transferred.

1.7. Rewards & Awards Services. Receive from Business promotional Digital Asset awards, or receive any Digital Asset rewards as a result of your credit card, debit card, spending activities, or other activities specified under the rewards program with Business (collectively, ("**Rewards/Awards Transactions**"). Any promotional awards provided by Business to you or received as a result of a rewards program with Business are strictly governed by the Business's terms and conditions governing such rewards and awards. Any Rewards/Awards Transactions that are delivered to your Account are the result of an instruction (i.e., an Order) from you delivered through the Platform to zerohash and any reversals related to previously disbursed rewards and/or awards shall be governed by the relevant Business terms and conditions to which you agreed in order to participate in such reward and/or award program offered by Business. In the event that zerohash receives instructions from Business to refund any previously disbursed rewards and/or awards or to otherwise reverse any Rewards/Awards Transaction, zerohash may withdraw such prior disbursements from your Hosted Wallet(s) and change your Account balance without prior notice to you. You must contact Business regarding the return of any points, credit, fees, or other payment method used to originally receive the reward and/or award, if applicable. zerohash and its Affiliates are not responsible, and have no liability for, the return of any such points, credit, fees, or other receipt method, if applicable. The value of any reward and/or award that is returned or refunded may have significantly changed in value since the time it was purchased, and therefore the amount of points, credit, fees, or other receipt method returned to you, if applicable, may be less than what you originally used to receive the reward and/or reward.

1.8. Deposit Services. Deposit supported Digital Assets and/or Fiat Currencies to your Account's Hosted Wallet(s) and/or Omnibus Account(s), as discussed in more detail in Section 10 (*Ownership/Custody of Your Assets*) below.

1.9. Withdrawal Services. Withdraw supported Digital Assets and/or Fiat Currencies from your Account's Hosted Wallet(s) and/or Omnibus Account(s) to an external blockchain address and/or external bank account, as discussed in more detail in Section 10 (*Ownership/Custody of Your Assets*) below.

1.10. ACH Services. Fund or receive funds from your Account, or fund your Digital Asset purchases, via ACH transfers (each an "**ACH Transfer**"). To engage in ACH Transfers, you must first agree to the Single-Entry ACH Debit or Credit Authorization Agreement or Standing ACH Debit and Credit Authorization Agreement (each an "**ACH Authorization Agreement**"), as applicable, presented to you through the Platform and provide zerohash the information requested in the ACH Authorization Agreement and any additional information that may be requested by zerohash. You expressly authorize zerohash and its Affiliates (as applicable) to: (i) provide all necessary information necessary (including, but not limited to, Background Information and ACH Transfer information) to any third-party as required in order for us to provide the ACH Services; and (ii) offset any fees or amounts owed to zerohash as a result of an ACH Transfer being returned or otherwise incurring a fee from the ACH network operator or third party vendor utilized by zerohash with Fiat Currency or Digital Assets held in your Account in accordance with Section 5.4 (*Authorization to Collect Amounts Owed from Your Account*) below. **When using the ACH Services, you hereby represent and warrant that you have read, understand, and agree to the zerohash Electronic Fund Transfer Act Disclosures available [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

1.11. RTP Services. Fund or receive funds from your Account, or fund your Digital Asset purchases, via RTP transfers (each an "**RTP Transfer**"). To engage in RTP Transfers, you must first agree to the Single-Entry RTP Debit or Credit Authorization Agreement or Standing RTP Debit and Credit Authorization Agreement (each an "**RTP Authorization Agreement**"), as applicable, presented to you through the Platform and provide zerohash the information requested in the RTP Authorization Agreement and any additional information that may be requested by zerohash. You expressly authorize zerohash and its Affiliates (as applicable) to provide all necessary information necessary (including, but not limited to, Background Information and RTP Transfer information) to any third-party as required in order for us to provide the RTP Services. **When using the RTP Services, you hereby represent and warrant that you have read, understand, and agree to the zerohash Electronic Fund Transfer Act Disclosures available [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

1.12. Remittance Services. Purchase and/or send a designated amount of Digital Assets or Fiat Currency ("**Transfer Amount**") to a Wallet, address, or account: (i) outside of zerohash's control; (ii) controlled by you or a third party designated recipient that may not be a customer of zerohash ("**Recipient**"); (c) located outside of the United States; and (iv) for the purpose of converting the Digital Assets or Fiat Currency to the local currency of the Recipient's jurisdiction (each such Transaction, a "**Remittance Transfer**"). For Remittance Transfers, the Recipient may be either: (a) an individual natural person; or (b) a regulated financial institution where the purpose of the Remittance Transfer is to have such institution deposit the Transfer Amount (once converted to local Fiat Currency) into an individual person's account at such institution, as directed by you. zerohash is not responsible for any Transfer Amount that is transferred to a Recipient and outside of zerohash's control in accordance with your instructions pursuant to the Remittance Transfer submitted to zerohash by you through the Platform. You may only engage in a Remittance Transfer using Digital Assets or Fiat Currency from your available Account balance as displayed to you through the Platform or otherwise funded by you at the time of the Remittance Transfer. You are responsible for entering accurate instructions through the Platform for any Remittance Transfer. Remittance Transfers may be placed only in those Digital Assets or Fiat Currencies as permitted on the Platform. Any representation of a Remittance Transfer in a supported Digital Asset and Fiat Currency will be based on the then available exchange rate as determined by zerohash in its sole discretion, but any such representation in such Digital Asset and Fiat Currency is not a guarantee or promise as to the value of Digital Asset and Fiat Currency that will be transferred.

1.13. Staking Services. "**Staking Services**" means the services by which the Platform or the zerohash System, as applicable, enables you to stake or unstake eligible Digital Assets held in your Hosted Wallet(s) to a third-party proof-of-stake network (each, a "**Staking Network**"). If given the

option, you will be able to: (i) open a staking account within your Account ("**Staking Account**"); (ii) transfer eligible Digital Assets held in your Hosted Wallet(s) to your Staking Account; and (iii) instruct zerohash or its Affiliates, through the Platform or the zerohash System, as applicable, to stake and "unstake" certain eligible Digital Assets on your behalf via Staking Services provided by either zerohash or its Affiliates directly or a third-party validator node provider ("**Third-Party Validator**"). In order to use the Staking Services, you must explicitly opt-in by selecting the eligible Digital Assets to stake from your Account. Staking will not occur unless and until you provide such express opt-in. zerohash and its Affiliates will not exercise any discretion over your Digital Assets with respect to the initiation of the staking of unstaked Digital Assets or the initiation of the unstaking of staked Digital Assets, except pursuant to your explicit instructions; provided, however, that zerohash and its Affiliates will retain sole discretion to determine which Digital Assets and Staking Networks will be eligible for Staking Services. zerohash and its Affiliates also reserve the right to determine the Staking Service operations and timelines, including the use of a "batch" staking process where all Digital Assets requested to be staked by customers are batched into a single transfer to the applicable Staking Network at regular intervals (e.g., daily at 22:00 UTC) to be staked and bonded in a single omnibus Wallet. Staking Digital Assets may take extended periods of time to stake to the applicable Staking Network and be available to earn Staking Rewards (for example, certain Digital Assets may take up to five (5) days following zerohash's receipt of a staking instruction to completely stake and begin earning Staking Rewards). Accordingly, zerohash and its Affiliates do not guarantee that Staking Rewards will be earned immediately or promptly upon receipt of a staking instruction from you. In addition, because your staked Digital Assets may be batched into a single omnibus Wallet in the Staking Network, your individual Staking Rewards may not be posted to a public blockchain ledger but instead may be ledgered and recorded off-chain by zerohash and its Affiliates. You may request to unstake your Digital Assets at any time, subject to any applicable lock-up or unbonding periods imposed by the applicable Staking Network. zerohash may impose an additional limited waiting period following the expiration of any applicable unbonding period to facilitate transfer of your Digital Assets to your Account.

You retain ownership of all Digital Assets you stake, and such staked Digital Assets shall remain your property at all times. zerohash and its Affiliates will not use staked Digital Assets for operational or general business purposes, will not lend, pledge, rehypothecate, or otherwise encumber such assets for any reason, and will not hold such Digital Assets in a manner that would subject them to claims by third parties.

By agreeing to this User Agreement and using the Staking Services, you expressly designate zerohash and its applicable Affiliates as your agent for the purposes of: (i) receiving or transferring eligible Digital Assets into your Staking Account as instructed by you; (ii) staking those Digital Assets to the Staking Network(s) selected by you; (iii) receiving any Reward Share earned by you as a result of your staking activity, deducting any Staking Service fees owed to zerohash and its Affiliates, Business, Third Party Validators, and the applicable Staking Networks, and re-staking the remaining assets to your currently staked assets; and (iv) distributing any unstaked assets to your Staking Account as instructed by you. You may use the Staking Services only if you satisfy the eligibility requirements established by zerohash, which zerohash may determine in its sole discretion.

Notwithstanding anything to the contrary herein, you understand and agree that Staking Services may be limited or unavailable in certain jurisdictions and that your access to the Staking Services may be restricted or terminated based on your physical location and/or permanent address. Accordingly, you expressly authorize zerohash to unstake any of your staked assets if the Staking Services are prohibited by the jurisdiction that you reside in.

1.13.1. Staking Rewards. If you instruct zerohash or its Affiliates through the Platform or through the zerohash System, as applicable, to stake eligible Digital Assets in your Account, zerohash or its Affiliates will facilitate the staking of those assets on your behalf by acting as, or contracting with a Third-Party Validator to act on zerohash's or its Affiliates' behalf as, a transaction validator on the applicable Staking Network. If zerohash, its Affiliates, or the applicable Third-Party Validator validates a block of transactions on the applicable Staking Network, you may earn a reward granted by the Staking Network ("**Staking Reward**").

The Staking Reward amount (if any) is determined by the protocols of the applicable Staking Network. However, all fees owed to zerohash and its Affiliates, Business, and any applicable Third Party Validator

for the Staking Services, as well as any applicable Staking Network fees, will first be deducted from the total Staking Reward before determining the amount that is owed to you (your “**Reward Share**”). zerohash or its Affiliates may automatically restake all Reward Shares to your Staking Account after receipt by zerohash or its Affiliates for further staking until you instruct us to unstake your assets. If you opt-in to automatic restaking, zerohash will use commercially reasonable efforts to restake Reward Shares, less applicable fees, after they are received. If you do not opt-in to automatic restaking, Reward Shares will instead be credited to your Account. Reward Shares will be posted to you in the Platform at regular intervals determined by Business (e.g., daily, weekly, etc.). The fees charged for the Staking Services will be determined by zerohash, its Affiliates and Business in their sole discretion on an asset-by-asset basis and disclosed to you prior to you receiving the Staking Services.

Unless otherwise specified, any Staking Rewards rate or APY disclosed for a particular Digital Asset is an estimated annualized rate based on rewards generated by the applicable Staking Network, less any commissions or fees. Staking Rewards are determined by the applicable Staking Network, and zerohash does not control the amount of Staking Rewards generated. YOU ACKNOWLEDGE AND AGREE THAT ANY STAKING REWARDS RATE IS ESTIMATED, VARIABLE, SUBJECT TO CHANGE AT ANY TIME, AND NOT GUARANTEED.

You have no right to any Staking Reward until it is received by zerohash or its Affiliates. ZEROHASH AND ITS AFFILIATES DO NOT GUARANTEE THAT YOU WILL RECEIVE STAKING REWARDS, ANY SPECIFIC STAKING REWARD, OR ANY STAKING RETURN OVER TIME, INCLUDING ANY STAKING REWARD RATE THAT MAY BE PROVIDED TO YOU THROUGH THE PLATFORM OR THROUGH THE ZEROHASH SYSTEM, AS APPLICABLE.

1.13.2. **Unstaking.** Digital Assets that are unstaked will be remitted from your Staking Account to your zerohash Account. Certain staked Digital Assets may not be unstaked until the applicable bonding or lock-up period ends (i.e., the period of time that the applicable Staking Network requires the staked Digital Assets to be locked in the Staking Network), and that if you request certain Digital Assets to be unstaked or wish to close your Staking Account, you will have to keep your Staking Account open until the applicable Digital Assets become unstaked and transferred to your zerohash Account. You are responsible for researching and understanding any lock-up or bonding requirements or provisions associated with any Staking Network before you direct zerohash or its Affiliates to stake Digital Assets on your behalf. Unstaking Digital Assets may take extended periods of time to unstake and be available in your zerohash Account even after applicable bonding periods have ended (for example, certain Digital Assets may take up to ten (10) days following zerohash’s receipt of an unstake instruction to completely unstake and be available for withdrawal).

1.13.3. **Eligible Assets; Staking Service Fees.** The Digital Assets supported by zerohash and its Affiliates that are eligible for the Staking Services, as well as information on their lock-up periods, Reward Shares you may be eligible for, and any fees for the Staking Services charged to you, will be disclosed to you in the Platform.

1.13.4. **Slashing Penalties.** Certain Staking Networks may subject staked Digital Assets to a “slashing” penalty and a non-payment of Staking Rewards if the transaction validator representing those staked Digital Assets incorrectly validates a transaction or otherwise fails to adhere to protocol requirements. zerohash will use commercially reasonable efforts to prevent any such slashing. In the event zerohash, its Affiliates, or a Third Party Validator representing the staked Digital Assets is subject to a “slashing” penalty, zerohash or its Affiliates will promptly replace the affected Digital Assets at no additional cost to you, except where the slashing results from: (i) protocol-level failures caused by bugs, maintenance, upgrades, or general network failure; (ii) your acts or omissions; (iii) acts or omissions of any third-party service provider; (iv) a force majeure event; (v) acts by a hacker or other malicious actor; or (vi) any other events outside of zerohash’s reasonable control.

1.13.5. **Validator Selection and Infrastructure.** zerohash may perform staking through validator infrastructure it operates or through Third-Party Validators. The selection of validator(s) used for staking will be determined by zerohash in its sole discretion and may change without notice and at any time. zerohash does not guarantee use of any specific validator or Third-Party Validator. You acknowledge and agree that zerohash is not required to disclose the identity of validator

operators and that the use of any validator does not constitute an endorsement or guarantee of performance.

1.13.6. **Risks of Staking.** The Staking Services are generally safe but are not without risk. By using the Staking Services, you acknowledge and agree that you have read and understand the risks described in Section [8.4.2](#) (*Digital Asset Staking*) below.

1.14. **Swap Services.** Swap one Digital Asset for another (each a “**Swap Transaction**”). zerohash will only settle Swap Transactions in Digital Assets supported by zerohash and enabled on the Platform. Any Digital Asset received as a result of a Swap Transaction will be deposited in your Hosted Wallet(s) and reflected in your Account. If available to you in the Platform, you may also be able to send Digital Assets to a self-executing computer program maintained on a blockchain network (a “**Smart Contract**”) that automatically executes a Swap Transaction following receipt of instructions submitted to the Smart Contract by zerohash. zerohash will only process and send Swap Transactions to Smart Contracts approved by zerohash in its sole discretion. zerohash may decline to settle a Swap Transaction for any reason in zerohash’s sole discretion including, but not limited to, if: (i) necessary to comply with Applicable Law or zerohash’s internal compliance policies, or this User Agreement; (ii) zerohash deems the Swap Transaction high risk; (iii) the Smart Contract(s) executing the Swap Transaction(s) swaps a Digital Asset for another Digital Asset that is not supported by zerohash; (iv) a Smart Contract approved by zerohash is subsequently changed, altered, or modified in any way; (v) a Smart Contract withdraws a swapped Digital Asset to a blockchain address not approved by zerohash; or (vi) a Smart Contract fails to execute a Swap Transaction according to the instructions submitted to it by zerohash. zerohash and its Affiliates will not be responsible or liable to you in any way for any claims or losses incurred by you arising out of or in connection with the acts, errors, or omissions of the Smart Contracts or their blockchain networks.

1.15. **Account Funding Services.** Fund your Fiat Currency account held with Business, Custody Firm (defined in Section [5.2](#) (*Authorization to Fund Digital Asset Transactions*) below), or another third-party by depositing Digital Assets with zerohash for the purpose of zerohash converting the Digital Assets to Fiat Currency and withdrawing your Fiat Currency account (each a “**Fund Transaction**”). Fund Transactions may be subject to a flat fee or a tiered fee structure (for example, the fee for the first \$5,000 deposited is 0.50%, next \$5,000 deposited at 0.45%, etc.), which will be displayed to you before you make the deposit in accordance with Section [9.3](#) (*Order Placement*) below. If instructed by Business or otherwise required by zerohash pursuant to its internal compliance policies, zerohash may reverse a previously settled Fund Transaction and send the Digital Assets back to the blockchain address that zerohash initially received the Digital Assets from. The value of any Digital Asset that is returned or refunded may have significantly changed in value since the time it was originally deposited with zerohash in connection with a Fund Transaction and therefore may be worth less than what you originally owned. **By using the Account Funding Services, you acknowledge and agree that you have read, understand, and accept the zerohash Third-Party Transaction Disclosures listed [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

1.16. **Tokenization Payment Rails Services.** Fund your Fiat Currency account held with Business, Custody Firm, or another third-party by depositing Digital Assets with zerohash for the purpose of zerohash converting the Digital Assets to Fiat Currency and withdrawing your Fiat Currency account for the purpose of using the Fiat Currency to purchase a tokenized asset or take a position in a tokenized fund on the Platform (each a “**Tokenized Fund Transaction**”). Tokenized Fund Transactions may be subject to a flat fee or a tiered fee structure (for example, the fee for the first \$5,000 deposited is 0.50%, next \$5,000 deposited at 0.45%, etc.), which will be displayed to you before you make the deposit in accordance with Section [9.3](#) (*Order Placement*) below. If instructed by Business or otherwise required by zerohash pursuant to its internal compliance policies, zerohash may reverse a previously settled Tokenized Fund Transaction and send the Digital Assets back to the blockchain address that zerohash initially received the Digital Assets from. The value of any Digital Asset that is returned or refunded may have significantly changed in value since the time it was originally deposited with zerohash in connection with a Tokenized Fund Transaction, and therefore may be worth less than what you originally owned. **By using the Tokenized Payment Rails Services, you acknowledge and agree that you have read, understand, and accept the zerohash Third-Party Transaction Disclosures**

listed [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.

1.17. Pay Services. For: (i) shoppers or other payors ("**Senders**"), pay a merchant or other payee, which may include Business ("**Recipient**"), for certain goods or services (or otherwise make a payment to satisfy a certain payment obligation owed), by depositing Digital Assets with zerohash for the purpose of zerohash transferring the Digital Assets to the Recipient as satisfaction of the payment obligation owed; or (ii) Recipients, accept payments from Senders (or otherwise receive a payment to satisfy a certain payment obligation owed) in Digital Assets, which may, in each case as permitted in the Platform, be directly credited to your Account, withdrawn to an external blockchain address as instructed by you, or converted to Fiat Currency and credited to your Account or withdrawn to your external bank account as instructed by you (each a "**Pay Transaction**"). In order to use the Pay Services, you must be enrolled in Business's Digital Assets pay program and agree to certain terms and conditions with Business (the "**Pay Program**").

zerohash is not responsible for, or liable to you in any way, for: (i) calculating payment obligations owed between Senders and Recipients, which is the exclusive responsibility of Business; (ii) the quantity, quality, or other characteristic of the good or service purchased or sold, or other payment obligation, giving rise to a Pay Transaction; (iii) processing Pay Transaction refunds or otherwise reversing a Pay Transaction in accordance with this User Agreement; or (iv) disputes between you and Business, a Sender, or a Recipient, as applicable, in connection with the Pay Program, any Pay Transaction, the particular good, service, or other event rising rise to a payment obligation, including, but not limited to, claims regarding erroneous Pay Transactions, timely Payments, the quality of a good or service, etc.

By using the Pay Services, you acknowledge and agree that you have read, understand, and accept the zerohash Third-Party Transaction Disclosures listed [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you. In addition, during your use of the Pay Services (whether as a Sender or Recipient), you acknowledge and agree to the following:

- (1) zerohash as Agent of the Payee. zerohash and its applicable Affiliates shall at all times be acting as an agent of the Recipient (i.e., the payee) in each case to collect and process payments from the Sender (i.e., the payor) to the Recipient for goods or services provided to the Sender by the Recipient, and the payment of such goods and/or services is treated as received by the Recipient upon zerohash's or its Affiliates' receipt of the payment, and that the Sender's rights in the payments extinguish upon zerohash's or its Affiliates' receipt of such payments.
- (2) Responsibility for Reviewing Pay Transaction Details. Senders are responsible for reviewing and confirming the Pay Transaction details for the selected Digital Asset for on-chain delivery and reviewing the blockchain address presented to the Senders when prompted to make a payment in the Platform to ensure that it is correct. All payment obligations displayed to Senders in the Platform with a Fixed Rate will be based on an Exchange Rate that will remain fixed during the time window displayed to the Sender in the Platform (a "**Quote Window**"). Failure to deposit the Digital Assets required to satisfy the payment obligation in the blockchain address provided to the Sender in the Platform before the Quote Window expires may result in the price and Exchange Rate of the payment obligation changing to a Floating Rate which may result in the Sender owing more Digital Assets to the Recipient to satisfy the payment obligation. Upon receipt of a payment obligation, whether above or below a set limit or provided after a Quote Window expires, zerohash and its Affiliates may exercise their rights to either return or convert the Digital Assets to Fiat Currency as described in more detail below.

If you are a Recipient accepting payments from Senders, and zerohash receives a payment from a Sender that is over or under the required payment amount, then (a) in the case of underpayments, you are solely responsible for recovering from the Sender the difference in the Digital Assets owed to you by the Sender, or (b) in the case of overpayments, you are solely responsible for returning any overpayment difference to the Sender and for contacting Business to retrieve any such overpaid funds.

zerohash shall not be responsible for, and you shall hold zerohash and its Affiliates harmless from, any and all claims or losses arising out of zerohash's processing of an overpayment or underpayment.

1.18. Payout Services. For: merchants or other payors, which may include Business ("Payors"), pay a contractor, vendor, or other payee ("Beneficiary") for certain goods or services (or otherwise make a payment to satisfy a certain payment obligation owed) with Digital Assets (a "Payout Transaction") by converting Fiat Currency in your Business Account (defined in Section 3.1.1 (*Individuals*) below) or zerohash Account to Digital Assets (or use your existing Digital Asset balances in your Account) for the purpose of zerohash transferring the Digital Assets to the Beneficiary as satisfaction of the payment obligation owed.

For Beneficiaries, accept payments from Payors (or otherwise receive a payment to satisfy a certain payment obligation owed) in Digital Assets, which may, in each case as permitted in the Platform, be directly credited to your Account, withdrawn to an external blockchain address as instructed by you, or converted to Fiat Currency and credited to your Account or withdrawn to your external bank account as instructed by you.

By using the Payout Services, you acknowledge and agree that you have read, understand, and accept the zerohash Third-Party Transaction Disclosures listed [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you. In addition, in order to use the Payout Services, you must be enrolled in Business's Digital Assets payouts program and agree to certain terms and conditions with Business (the "Payout Program"). For Payors, zerohash will only process Payout Transactions that are fully funded via the method made available to you via the Platform (e.g., via available Fiat Currency balances in your Business Account or zerohash Account, credit card purchases, ACH Transfers, etc.). If funding a Payout Transaction via available Fiat Currency balances in your Business Account or zerohash Account, by executing a Payout Transaction you are authorizing Business or zerohash (as applicable) to debit the funds from your applicable account and to send those funds to zerohash in order to fully process the Payout Transaction. Upon receipt of the necessary funds to process a Payout Transaction, zerohash will send the Digital Asset payment amount to the external blockchain address provided to zerohash by the Payor, Beneficiary, or Business, as applicable.

If instructed by Business, a Payor, or otherwise required by zerohash pursuant to its internal compliance policies, zerohash may reverse a previously settled Payout Transaction and require the Beneficiary to send back the Digital Assets received from a Payout Transaction (if sent to an external blockchain address). For Beneficiaries, you agree to comply with any written request from zerohash to return Digital Assets received as a result of a Payout Transaction to zerohash if zerohash is reversing the Payout Transaction in accordance with this User Agreement. If the Beneficiary's Digital Assets are custodied in a zerohash Account, then zerohash may debit such Digital Assets from the Account and reverse the Payout Transaction without prior notice to you. For Payors, the value of any Digital Asset that is returned or refunded may have significantly changed in value since the time it was originally sent by zerohash to a Beneficiary in connection with a Payout Transaction and therefore may be worth less than what the Payor originally owned or purchased.

zerohash is not responsible for, or liable to you in any way, for: (i) calculating payment obligations owed between Payors and Beneficiaries, which is the exclusive responsibility of Business; (ii) the quantity, quality, or other characteristic of the good or service purchased or sold, or other payment obligation, giving rise to a Payout Transaction; (iii) processing Payout Transaction refunds or otherwise reversing a Payout Transaction in accordance with this User Agreement; or (iv) disputes between you and Business, a Payor, or a Beneficiary, as applicable, in connection with the Payout Program or any Payout Transaction. Payors are responsible for reviewing and confirming the Payout Transaction details for the selected Digital Asset for on-chain delivery and reviewing the blockchain address provided to the Payors by Beneficiaries when prompted to make a payment in the Platform to ensure that it is correct.

When using the Payout Services, you acknowledge and agree that: (a) zerohash is sending each Digital Asset payout amount based on the Digital Asset's market price at the time of the Payout Transaction, less all relevant fees; (b) zerohash is not responsible for, and does not guarantee, the market price of

any Digital Asset; (c) Payout Transactions are processed on-chain and may not be canceled or reversed once the Digital Asset is transferred outside the control of zerohash; and (d) fraudulent Payout Transactions may result in the loss of Fiat Currency and Digital Assets with no recourse.

1.19. Specially Designated Account Services. If permitted by Business, you may be able to open one or more Specially Designated Accounts (as defined in [Schedule A \(Specially Designated Accounts\)](#) attached hereto, which is incorporated herein by reference and which shall govern your use of a Specially Designated Account) with zerohash and/or its Affiliates. The type of Specially Designated Account(s) available to you (if any) will be disclosed to you in the Platform and you must indicate which Specially Designated Account type(s) you wish to open via the method available to you in the Platform.

1.20. Card Spending Services. Pay for a good or service with a debit, prepaid, or other card sponsored by Business (a “**Card**”) and use the Digital Assets in your Account to fund the purchases made with your Card (each a “**Spend Transaction**”). In order to use the Card Spending Services, you must: (i) be enrolled in Business’s Digital Assets Card spending program and agree to certain terms and conditions with Business (the “**Card Program**”); and (ii) have sufficient Digital Assets in your Account to fund your Card purchases at the time of each purchase.

zerohash is not responsible or liable to you in any way for: (i) inaccurate or wrongful Spend Transactions submitted to zerohash by Business; (ii) the quantity, quality, or other characteristic of the good or service purchased by you giving rise to a Spend Transaction; (iii) processing Spend Transaction refunds or otherwise reversing a Spend Transaction; or (iv) disputes between you and Business, a merchant, or a the Card issuer, as applicable, in connection with the Card Program, any Spend Transaction, the particular good, service, or other event related to a Spend Transaction, including, but not limited to, claims regarding erroneous or unauthorized Spend Transactions, the quality of a good or service, returns or refunds, etc.

During your use of the Card Spending Services, you acknowledge and agree to the following:

- (1) Exchange Rate Risk. When you engage in a Spend Transaction, Business will notify zerohash of the transaction and zerohash and its Affiliates will liquidate the amount of Digital Assets held in your Account necessary to fully fund your Card purchase into the Fiat Currency disclosed to you by Business. The exchange rate that zerohash or its Affiliates will use to convert the Digital Assets into the selected Fiat Currency (the “**Exchange Rate**”) will be the current prevailing market price (as determined by zerohash and its Affiliates in their sole discretion) at the time the Spend Transaction instruction is received by zerohash. The Exchange Rate for Digital Assets and Fiat Currency changes frequently, so the value of the Digital Assets held in your Account may have significantly changed between the time that the Digital Assets were originally deposited into your Account and the time you engage in a Spend Transaction.
- (2) Responsibility for Monitoring Spend Transaction Activity. You are solely responsible for monitoring the use of your Card and Spend Transaction activity. If you believe that any Spend Transaction was unauthorized or erroneous, then you must contact Business and zerohash in accordance with Section [9.10 \(Errors\)](#) below.
- (3) Reversals of Spend Transactions. Any reversals related to Spend Transactions will be governed by Business’s Card Program which you agreed to in order to receive a Card. Business, not zerohash or its Affiliates, is solely responsible for managing chargebacks, returns, or reversals of Spend Transactions with the Card issuer and zerohash and its Affiliates have no liability for the return of any Digital Assets or Fiat Currency to you as a result of a reversed Spend Transaction. In addition, the Exchange Rate (and therefore the value) of the particular Digital Assets and Fiat Currency subject to a Spend Transaction may have significantly changed between the time that you made the initial purchase and the time that the Digital Assets or Fiat Currency are returned to you as a result of a reversed Spend Transaction.
- (4) Right to Immediately Convert and/or Transfer. When using the Card Spending Services, zerohash reserves the right, upon receipt of a Spend Transaction instruction from Business, to immediately: (i) convert the Digital Assets held in your Account to Fiat Currency upon receipt of

a Spend Transaction instruction from Business and transfer such Fiat Currency to the Card issuer, which will send the Fiat Currency outside of zerohash's control; or (ii) transfer the Digital Assets received to the Card issuer's external blockchain address, which will send the Digital Assets outside of zerohash's control. zerohash is not required to wait for further instruction from you, a merchant, a Card issuer, or Business upon receipt of the Spend Transaction instruction to make such conversion or transfer.

- (5) Insufficient Balances; Declined Transactions. If you have insufficient Digital Asset balances in your Account necessary to fully cover the purchase of a good or service using your Card, then zerohash will decline the Spend Transaction. zerohash and its Affiliates will not be liable to you in any way for zerohash's decision to decline a Spend Transaction due to an insufficient Account balance or for any other reason permitted in this User Agreement.
- (6) Restrictions on Card Use. In addition to any restrictions on the use of your Card as provided in Business's Card Program and this User Agreement, zerohash reserves the right restrict the use of your Card in certain jurisdictions (including, but not limited to, the non-Permitted Jurisdictions or Restricted Jurisdictions discussed in Sections [3.2 \(Permitted Jurisdictions\)](#) and [3.3 \(Restricted Foreign Jurisdictions\)](#) below) and with certain merchants (including any merchants engaged in the restricted business activities discussed in Section [6.8 \(Restricted Business Activity\)](#) below).
- (7) Information Sharing. In accordance with and as more fully described in Section [5.3 \(Authorization to Share Information\)](#) below, by signing up for or utilizing the Card Spending Services you expressly authorize zerohash and Business to share any information you have provided to zerohash or otherwise collected by zerohash in relation to your use of the Services, including without limitation any identity verification information, with Business or any service providers engaged by Business and/or zerohash to activate the Card Spending Services in your Account, provide the Card Spending Services to you, or for any other reason required by Applicable Law or contractual agreement between, by or among zerohash, Business, or any applicable third-party service provider.

1.21. Virtual Account Services.

- (1) General. Fund your Account by sending Fiat Currency to zerohash using a "**Virtual Account**," which is a unique routing number provided by zerohash to you that: (i) is associated with an omnibus bank account managed by zerohash at one of our banking partners listed [here](#) and held for the benefit of zerohash's and its Affiliates' customers; and (ii) which you may use to send, hold, and/or withdraw certain Fiat Currency into or from your Account, as described in more detail below. If you use a Virtual Account offered by one of our banking partners, you may be required to accept the relevant banking partners' terms and conditions, which will be disclosed to you for acceptance prior to your use of the Virtual Account Services. Custody and title of your Funds received into your Account via a Virtual Account shall be governed by Section [10 \(Ownership/Custody of Your Assets\)](#) below. Virtual Accounts are not individual deposit accounts or bank accounts at all - rather they are unique routing numbers solely associated with you that allow you to send Fiat Currency to zerohash's omnibus bank account for the purpose of zerohash crediting the Fiat Currency received to your Account (or for withdrawing Fiat Currency from your Account to the omnibus bank account and sending the Funds to the external bank account provided by you, if applicable). You may only use your Virtual Account for personal use and shall not use any Virtual Account for any activity prohibited under this User Agreement (including, but not limited to, using a Virtual Account for money transmission or money services business activities) unless expressly authorized by zerohash in writing.
- (2) Permitted Transfers. Unless expressly provided otherwise by zerohash in writing, and to the extent enabled by Business, you may be able to use a Virtual Account to: (a) send Fiat Currency to your Account for the purpose of holding such Fiat Currency in your Account to engage in certain Digital Asset Transactions (or other permissible and lawful products and services) on the Platform at a later date (a "**Hold Transfer**"); and/or (b) engage in a specific Digital Asset Transaction as presented to you in the Platform, in which case we will automatically convert the Fiat Currency received by zerohash via your Virtual Account to the selected Digital Assets at the

conversion rate displayed to you in the Transaction details and accepted by you in the Platform, and then withdraw the purchased Digital Assets to the Wallet provided by you in the Platform (an "**Auto-Convert Transfer**"). The method through which you can send Fiat Currency to zerohash via your Virtual Account (or withdraw Fiat Currency from your Account via a Virtual Account, if applicable) will be determined by Business, zerohash, and the applicable banking partner at their sole discretion and may include, but is not limited to, "automated clearing house" or "ACH" entries, "real time payment" or "RTP" entries, wire transfers, FedNow transfers, and/or internal book transfers. You may be assigned multiple Virtual Accounts if necessary to receive the Virtual Account Services, as determined by zerohash and Business (for example, for Auto-Convert Transfers, each Virtual Account may be specific to a particular Digital Asset, e.g., one Virtual Account for Bitcoin (BTC) purchases, one Virtual Account for Ether (ETH) purchases, etc.).

- (3) Compliance Reviews. Hold Transfers, Auto-Convert Transfers, and any other transfers permitted by zerohash to or from your Virtual Account are subject to review and monitoring in accordance with our Compliance Programs (defined in Section 6.2 (*Account Maintenance*) below) (including the compliance program of the applicable banking partner). Accordingly, zerohash, its Affiliates, and their banking partners may, at their sole discretion, restrict, quarantine, or freeze any Fiat Currency sent to or from a Virtual Account if required pursuant to our Compliance Programs. Fiat Currency received into a Virtual Account will only be held in the Virtual Account for the amount of time necessary to complete a compliance review. If the compliance review is successful, the Fiat Currency will then be credited to your Account (or for withdrawals, will be sent to the external account provided by you, if applicable). If the compliance review fails (i.e., the Funds are required to be frozen or returned), then zerohash, its applicable Affiliates, or the applicable banking partner may take any action they deem necessary, at their sole discretion, in accordance with Applicable Law, which may include, but is not limited to, returning the Funds to the source that the Funds were received from, quarantining the Funds until instructed otherwise by a government authority, or transferring the Funds to a government authority. zerohash, its Affiliates, and our banking partners shall not be liable to you for any loss associated with restricted, quarantined, frozen, or externally transferred Fiat Currency as a result of a compliance review.
- (4) Error Correction. If Fiat Currency is credited to or debited from your Account via a Virtual Account in error — whether due to a duplicate transfer, a misdirected payment, a processing error by zerohash or its Affiliates, a banking partner, or a payment network, or any other reason — you authorize zerohash to correct the error by debiting, reversing, or otherwise adjusting your Account balance without prior notice to you, to the extent permitted by Applicable Law. If your Account does not contain sufficient Fiat Currency or Digital Assets to satisfy the correction, you shall immediately reimburse zerohash for the shortfall upon demand. If you become aware of an erroneous or unauthorized credit or debit to your Account, you must notify zerohash immediately in accordance with Section 9.10 (*Errors*) below. zerohash will investigate reported errors and, where appropriate, use reasonable efforts to recover misdirected Funds, and may charge a reasonable fee for such recovery efforts. Nothing in this section obligates zerohash to identify, investigate, or correct errors on your behalf, and zerohash shall have no liability to you for Funds credited or debited in error except to the extent required by Applicable Law.
- (5) Reversals; Returns. If a transfer to a Virtual Account is required to be returned for any reason, as determined by zerohash, its Affiliates, or their banking partners in their sole discretion (for example, an ACH transfer is being returned due to fraud risk), then zerohash may deduct the necessary Funds from your Account to satisfy the return and send the Funds to the required location. If your Account does not contain the necessary Funds to satisfy a required return, then you shall immediately reimburse zerohash upon demand for all such Funds required to complete the return.
- (6) Delay or Decline of Instructions. zerohash and its Affiliates may delay or decline, in their sole discretion, to process any instruction to send, receive, hold, or withdraw Fiat Currency via a Virtual Account, including where: (a) your Account does not have sufficient Fiat Currency to complete the instruction; (b) the instruction would exceed applicable transaction, volume, or aggregate limits; (c) the instruction is unclear, incomplete, or you fail to promptly provide

requested information; (d) there is a genuine dispute regarding ownership of, or entitlement to, the relevant Funds; (e) your Account has been suspended, restricted, or terminated; (f) zerohash or its banking partner suspects fraud, unauthorized use, or other illegal activity; (g) processing would violate Applicable Law, a banking partner's rules, or a payment network's rules; (h) you are in breach of this User Agreement or any applicable banking partner terms; or (i) for any other reason zerohash reasonably determines is necessary to comply with its Compliance Programs. zerohash will use reasonable efforts to notify you of any such delay or decline where permitted by Applicable Law, but is under no obligation to do so, and shall have no liability to you for any delay or decline made in accordance with this section.

- (7) **Electronic Fund Transfer Act Disclosures. When engaging in electronic fund transfers during your use of the Virtual Account Services, you hereby represent and warrant that you have read, understand, and agree to the zerohash Electronic Fund Transfer Act Disclosures available [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

2. Modifications to this User Agreement. We reserve the right to make changes to this User Agreement at any time and at our sole discretion. If we make changes, we will post the amended User Agreement to the Platform or provide the amended User Agreement directly to you via the zerohash System, as applicable, and update the "Last Updated" date above. If you log into or otherwise access or use your Business Account after the updated User Agreement is posted to the Platform, your continued use of your Business Account on that date will constitute your acceptance of the updated User Agreement. We may also attempt to, but are not obligated to, notify you by sending a notice to any point of contact associated with your Account, which may include email, or by providing notice through the Platform or through the zerohash System. The foregoing sentence shall not apply to the extent that any specific notice is required by Applicable Law, in which case we will notify you of any changes to this User Agreement via the requisite form of notice which may include email, the Platform, the zerohash System, or as otherwise required by Applicable Law. Using a particular form of notice in some instances does not obligate us to use the same form in other instances. Unless we say otherwise in our notice, the amended User Agreement will be effective immediately and will apply to any then current and subsequent uses of the Services, including any pending Digital Asset Transactions. You are responsible for reviewing this User Agreement each time you access or use our Services. Your continued access to or use of your Account or the Services after we update the User Agreement will constitute your acceptance of the changes. If you do not agree to any of the amended terms and conditions contained in any update(s) to this user Agreement, you must stop accessing and using the Services and close your Account immediately. If you decline the User Agreement or any changes or updates thereto, we reserve the right to immediately suspend or close your Account and/or restrict your Access to the Services. Please note, if you are located in New York, you have the right under New York law to receive prior notice of any changes to this User Agreement.

3. Eligibility to Open an Account and Use the Services

3.1. General Requirements.

3.1.1. **Individuals.** To register an Account or use the Services, you must be an individual at least eighteen (18) years of age and have the legal capacity to enter into this User Agreement ("**Individual**") and must not have been previously suspended or removed from use of the Services. In addition, where applicable, you must have an account in good standing with Business ("**Business Account**"), or otherwise not be prevented from using or accessing the Services through the Platform, if you are registering for an Account through the Platform.

3.1.2. **Entities.** To register an Account or use the Services, you must be an entity duly formed and legally authorized to operate in the jurisdiction of your formation ("**Entity**"). You represent and warrant that: (i) you are a legal entity duly organized and validly existing under the Applicable Laws of the jurisdiction of your organization; and (ii) the person entering you into this User Agreement (the "**Authorized Person**") is duly authorized by you to act on your behalf. You further represent and warrant that the Authorized Person: (a) is at least 18 years of age; (b) has not previously been suspended or removed from using the Services; and (c) has all powers and authority necessary to enter into this User Agreement and in doing so will not violate any other agreement to which you are a party.

zerohash is not responsible or liable for relying on the representations of your Authorized Persons, agents, employees, contractors, attorneys, financial advisors, or any other person zerohash reasonably believes represents you in the acceptance of this User Agreement or in the acceptance of any other instruction through the Platform or through the zerohash System. In addition, where applicable, you must have a Business Account in good standing, or otherwise not be prevented from using or accessing the Services through the Platform, if you are registering for an Account through the Platform.

Entities must go through zerohash's standard Entity due diligence onboarding process when opening an Account, which may include providing zerohash with a link to your website. If during this process you answer "N/A" or "No" to the question of whether you have a website, then you are representing and warranting to zerohash and its Affiliates that you do not have a website.

Notwithstanding anything to the contrary herein, Business may restrict any Individual or Entity from accessing the zerohash Services through the Platform, in whole or in part, and whether before or after you have agreed to this User Agreement and opened a zerohash Account, as determined by Business in its discretion and/or pursuant to the Platform's terms of use or other Business user terms (including, but not limited to, the Platform Agreement). zerohash shall not be liable or responsible to you in any way for Business's decision to limit or restrict your access to the Services or your Account in accordance with the foregoing.

3.2. Permitted Jurisdictions. You may only register an Account or use the Services if you, if registering as an Individual, reside in or, if registering as an Entity, are organized and operate in, any country, state, district, territory, or other jurisdiction in which zerohash is authorized to provide Services ("**Permitted Jurisdictions**"). A current list of Permitted Jurisdictions, which is incorporated by reference, is available [here](#) and is subject to change at any time without prior notice to you. Any updates to Permitted Jurisdictions shall be updated at the link above. If the link above is down, contact us at support@zerohash.com before using the Services enumerated in this User Agreement.

3.3. Restricted Foreign Jurisdictions. You may not register an Account or access or use the Services if you are located or organized in, under the control of, or a citizen or resident of any state, country, territory, or other jurisdiction to which the United States has embargoed goods or services, or where your use of the Services would be illegal or otherwise violate any Applicable Law of such jurisdiction or of the United States, including any sanctioned country as listed by the U.S. Treasury Department's Office of Foreign Assets Control ("**Restricted Jurisdiction**"). We may implement controls to restrict access to the Services from any Restricted Jurisdiction, including withholding the ability to withdraw assets as reasonably required by law or regulation. You hereby represent and warrant that you are not under the control of, or a citizen or resident of, any Restricted Jurisdiction and that you will not access or use any Services while located in any Restricted Jurisdiction, even if our methods to prevent access to and use of the Services from these jurisdictions are not effective or can be bypassed.

3.4. Restricted Persons and Activity. You hereby represent and warrant that you have not been identified as, and/or are not owned or controlled by, a "Specially Designated National" as determined by the U.S. Treasury Department's Office of Foreign Assets Control ("**OFAC**"), nor have you or any beneficial owner or controlling person of you (if applicable) been placed on any sanctions list by OFAC, the U.S. Commerce Department, the U.S. Department of State, or any other government where zerohash or its Affiliates operate and/or you access the Services from (a "**Prohibited Person**"). You further represent and warrant that you will not use our Services if you or any beneficial owner or controlling person of you are at any time hereafter designated a Prohibited Person or to conduct any illegal or illicit activity.

3.5. Services and Your Location. The Services made available to you may be limited depending on the Jurisdiction you are accessing the Services from, and zerohash reserves the right to restrict the Services made available to you based on your location without prior notice to you. Additionally, the Services may be limited or terminated if you are located in or move to a jurisdiction that is not supported by zerohash. For example, if you are physically located in, move to, or otherwise attempt to access the Services while in the State of New York, then certain Services may be limited or restricted to you, and any open/resting Orders or staked Digital Assets (as applicable) may be canceled or unstaked. zerohash shall not be liable or responsible to you for any claims relating to the limitation

of the Services based on your location or termination of Service resulting from your access of the Service from an unsupported jurisdiction or a limited service jurisdiction (such as the State of New York). You shall hold zerohash harmless for any actions taken by zerohash resulting from your moving to a new jurisdiction or accessing the Services from an unsupported jurisdiction or limited service Jurisdiction (such as the State of New York).

4. How to Open an Account

4.1. Your Relationship to zerohash and ZHT.

4.1.1. United States customers, as well as certain other customers approved by zerohash in its sole discretion, are customers of zerohash and ZHT and such customers expressly authorize ZHT to provide certain services through ZHT, including, but not limited to, Custody Services, Staking Services, trust services, and any other Services described in Section 1 (*zerohash Services*) above or disclosed to you in the Platform. With respect to customers of ZHT, this User Agreement constitutes a contract between such customers and zerohash and ZHT. You expressly agree that you may receive these Services as provided by ZHT.

4.1.2. Customers who do not reside or are not domiciled in a State or jurisdiction listed [here](#) (which is incorporated herein by reference and which may be updated from time to time without prior notice to you) , or who reside or are domiciled outside of the United States, and who are not otherwise customers of ZHT, may receive Services from, and are customers of zerohash. With respect to customers of zerohash, this User Agreement constitutes a contract between such customer and zerohash.

4.2. Information Required to Open an Account.

4.2.1. **Personal Information.** During the Account registration process for individuals, you must provide the Platform and zerohash with information and documentation that we request for the purpose of establishing and verifying your identity ("**Personal Information**"). In addition, as a condition to accessing and using the Services, you must authorize Business, if applicable, to share your Personal Information with zerohash,, its Affiliates, and applicable third-parties pursuant to Business's Privacy Policy (discussed in Section 12 (*Privacy Policy*) below) and/or the mandatory Platform Agreement, incorporated herein by reference. Personal Information may include, but is not limited to, your name, email address, residential address, phone number, date of birth, investment experience, financial condition and taxpayer identification number. Personal Information may also include documentation, such as copies of your government-issued photo identification (for example, your passport, driver's license, or military identification card), account statements, and other documents as zerohash may require. Personal Information may also include certain biometric information such as retina or iris scans, fingerprints, voiceprints, hand scans, facial geometry, and other unique biological information used to confirm your identity ("**Biometric Data**"). Personal Information will be retained by us as needed and at our discretion as permitted by Applicable Law and may be made available to any governmental authority or self-regulatory organization upon reasonable request in accordance with Applicable Laws. You agree to provide accurate, current, and complete Personal Information. For further information on how we use or share your Personal Information and other information you provide us during your use of the Services, see the zerohash Privacy Policy discussed in Section 12 (*Privacy Policy*) below.

4.2.2. **Entity Information.** During the Account registration process for Entities, you must provide the Platform and/or zerohash with information and documentation that we request for the purpose of establishing and verifying your Entity information ("**Entity Information**"). In addition, as a condition to accessing and using the Services, you must authorize Business (if applicable) to share your Entity Information with zerohash, its Affiliates, and applicable third-parties pursuant to the, if applicable, Platform Agreement, incorporated herein by reference. Entity Information may include, but is not limited to, the name, email address, phone number, date of birth, and taxpayer identification number of each of your beneficial owners or controlling persons, in addition to your Employer Identification Number and incorporation documents, letters of good standing, or other corporate information and documentation as applicable and requested by us. Entity Information will be retained by us at our discretion and may be made available to any governmental authority or self-regulatory organization upon reasonable

request in accordance with Applicable Laws. You agree to provide accurate, current, and complete Entity Information.

Personal Information and Entity Information shall collectively be referred to herein as “**Background Information**”.

4.3. Verification. You hereby authorize zerohash, or a third-party service provider that we designate, to take any measures that we consider necessary to confirm, verify, and authenticate the Background Information you provide, continue taking any ongoing measures to maintain confirmation of the accuracy of your Background Information, and take any and all action zerohash deems necessary at our sole discretion based on the results. This process may result in a delay in registering your Account, and that you will not be authorized to access or use the Services until your Account registration has been successfully completed.

5. Account Authorizations

5.1. Authorization to zerohash. You acknowledge and agree that: (i) your Account is self-directed (that is, you (or your duly qualified Business financial advisor) are submitting Orders and entering into Transactions on your own accord and at your own direction, and not at the direction of (except for your duly qualified Business financial advisor) or for the benefit of a third-party), and you hereby appoint zerohash as your agent for the purpose of carrying out your instructions you place on the Platform or through the zerohash System in accordance with this User Agreement; (ii) Business, or anyone acting on behalf of Business, is not your agent with respect to your (a) instructions placed through the Platform or zerohash System, (b) Digital Asset and Fiat Currency balances custodied with zerohash, ZHT or their Sub-Custodians, or (c) Digital Asset Transaction, trading, or investment decisions including, but not limited to, the purchase, sale, swap, custody, or transfer of Digital Assets; and (iii) Business, or anyone acting on behalf of Business, is not an agent of zerohash or its Affiliates. zerohash may rely on your instructions placed on the Platform or through the zerohash System, and zerohash and its Affiliates shall not be liable for relying on and executing on such instructions. You hereby authorize zerohash to open and close your Account, restrict access to the zerohash System, settle and cancel Orders, collect any fees or other amounts due to zerohash in accordance with Section 5.4 (*Authorization to Collect Amounts Owed from Your Account*) below), and take such other steps as are reasonable to carry out your instructions or otherwise exercise zerohash’s rights under this Agreement. Further, you hereby consent and expressly authorize zerohash to (i) access and utilize your Login Credentials (defined in Section 6.1 (*Account Access*) below) to access your Wallet or any account held at a third-party centralized exchange or other applicable third-party as necessary to perform the Services described in this User Agreement, use any automated means (e.g., scraping, crawling, spidering, or robots) to access, query, or otherwise obtain any data from your Wallet or any account held at a third-party centralized exchange or other applicable third-party as necessary to perform the Services described in this User Agreement; and (ii) process, migrate, or transfer your Account, and all related data (including, but not limited to, Background Information), to any Affiliate of zerohash (including ZHT or a federally regulated Affiliate) or any applicable third-party utilized by zerohash to provide the Services, without prior notice to you.

5.2. Authorization to Fund Digital Asset Transactions. When you submit an Order to purchase, sell, or swap Digital Assets through the Platform, you are entering into a legally binding obligation to purchase or sell Digital Assets in exchange for Fiat Currency (or swap one Digital Asset for another). Once the Order has been executed, you will be required to fund the Transaction via the method authorized by the Platform or zerohash System, as applicable, as described in more detail in Section 9.5 (*Source of Funds; Destination of Proceeds*) below.

If you are funding a purchase Transaction using funds available in your Business Account (if applicable), then you are authorizing and instructing zerohash to instruct the institution with which you custody your Fiat Currency funds pursuant to your Platform Agreement (or in the case of Business, its banking partner) (“**Custody Firm**”) to transfer the funds required to fill the Order from your Business Account to zerohash. In doing so, you understand and acknowledge that: (i) your Account is provided by zerohash and is separate from your Business Account; (ii) neither zerohash nor its Affiliates are under the control of Business or Custody Firm; (iii) your zerohash Account is outside of Business’s possession and control, and that Business does not have the ability to monitor or recall the funds after such funds

have been wired or transferred to zerohash; and (iv) Digital Assets in your zerohash Account are not held at Business or Custody Firm and that Business and Custody Firm only take instructions regarding transferring funds as described in the Platform Agreement (if applicable).

Upon transfer from your Business Account or any other account where you hold Fiat Currency funds (as applicable) to zerohash for the purposes of settling your purchase Transactions or funding your Account with Fiat Currency, the Fiat Currency funds will not be provided protection under the Securities Investor Protection Corporation ("SIPC"), nor will they be provided protection under the Federal Deposit Insurance Corporation ("FDIC") by zerohash, ZHT, or any of their Sub-Custodians while the funds are in transit. **NEITHER ZEROHASH OR ANY OF ITS AFFILIATES ARE FDIC-INSURED BANKS OR SIPC-MEMBER BROKERAGE FIRMS. ACCORDINGLY, YOUR DIGITAL ASSETS ALSO ARE NOT PROTECTED UNDER THE SIPC OR THE FDIC AND MAY LOSE VALUE. ONCE RECEIVED BY ZEROHASH, ZHT (AS YOUR CUSTODIAN OR SUB-CUSTODIAN, AS APPLICABLE AND AS OUTLINED UNDER THIS USER AGREEMENT), OR ANY OTHER SUB-CUSTODIANS, FIAT CURRENCY FUNDS HELD BY ZEROHASH, ZHT, OR THEIR SUB-CUSTODIANS (INCLUDING ZHT FOR ZEROHASH) ON YOUR BEHALF (IF APPLICABLE) WILL BE HELD AT AN FDIC-INSURED BANK LISTED [HERE](#), WHICH IS INCORPORATED HEREIN BY REFERENCE AND WHICH MAY BE UPDATED FROM TIME TO TIME WITHOUT PRIOR NOTICE TO YOU.**

FOR AVOIDANCE OF DOUBT, NO ZEROHASH STABLECOIN IS ITSELF A DEPOSIT, AND NO ZEROHASH STABLECOIN IS INSURED BY THE FDIC OR ANY OTHER GOVERNMENTAL AGENCY, EVEN THOUGH THE FIAT CURRENCY RESERVES BACKING A ZEROHASH STABLECOIN MAY BE HELD AT AN FDIC-INSURED BANK AS DESCRIBED IN SECTION 9.17 (ZEROHASH STABLECOINS) BELOW. SUCH FDIC INSURANCE, WHERE AVAILABLE, PROTECTS ONLY AGAINST THE FAILURE OF THE INSURED BANK HOLDING THOSE RESERVES, UP TO APPLICABLE FDIC LIMITS, AND DOES NOT PROTECT YOU AGAINST THE INSOLVENCY OF ZEROHASH OR A DECLINE IN THE VALUE OF A ZEROHASH STABLECOIN.

5.3. Authorization to Share Information. If you are registering an Account through the Platform or register any other accounts with us or a zerohash Affiliate (or otherwise utilize the Services), you hereby authorize us and any zerohash Affiliate to provide Business, zerohash, zerohash Affiliates, and/or an applicable third-party (as discussed below) any data or information you provide to us or a zerohash Affiliate, whether directly to us or through the Business or any zerohash Affiliate, including without limitation any of your Background Information, Account information, Account activity, or any Communications we have with you (except as expressly prohibited by Applicable Law), and to continue sharing such information, and any revisions or additions thereto, with Business, zerohash, our Affiliates, and/or the applicable third-party on an ongoing basis until your account(s) with Business is/are closed pursuant to the terms and conditions governing such account(s) or you notify us of your intent to revoke this authorization. Except where prohibited by Applicable Law, you authorize zerohash and its Affiliates to utilize any information you share with us or a zerohash Affiliate to meet our legal, regulatory, or industry obligations, including without limitation any account verification or account and transaction monitoring procedures. If you revoke the authorization to share information, in whole or in part, we reserve the right, except where prohibited by Applicable Law, to immediately suspend or close your Account and/or restrict your access to all or some of the Services that require this information sharing to meet our legal, regulatory, industry, or contractual obligations. However, we, including any zerohash Affiliate, may retain all Account information, including without limitation Account activity, Login Credentials, and Background Information, as required by this User Agreement, any other agreement you entered into with us or a zerohash Affiliate, and Applicable Law and may share such information with: (i) a governmental authority or other appropriate third-party in accordance with any subpoena, regulatory request, court order, Applicable Law, or other legal requirement; (ii) any zerohash Affiliate or third-party in order to verify the Background Information in accordance with Section 4 (*How to Open an Account*) above, to otherwise adhere to our or our Affiliates' regulatory obligations, or to otherwise meet our contractual obligations under this User Agreement or any other agreement you entered into with zerohash or its Affiliates; (iii) our banks and other financial institutions that we use or may use to process funds in connection with your Digital Asset Transactions; (iv) third-party Wallet or Digital Asset account providers you use in connection with the Services and any other applicable third-party that zerohash determines is necessary to provide the Services; and/or (v) the necessary parties in connection with a merger, acquisition, or other business reorganization. For further information on how we use or

share your Background Information and other information you provide us during your use of the Services, see the zerohash Privacy Policy discussed in Section 12 (*Privacy Policy*) below.

5.4. Authorization to Collect Amounts Owed from Your Account. If for any reason you have insufficient Fiat Currency or Digital Assets in your Account to fund an Order or you otherwise fail to pay for any fees or amounts owed to zerohash or Business under this User Agreement, we reserve the right (and you hereby authorize us) to debit, access, or offset the amount of all or part of the amounts owed by you from any Fiat Currency and Digital Asset balances held in your Account (including any future balances) until the amounts owed are fully satisfied. If you have insufficient Fiat Currency in your Account to satisfy any amounts owed, then you hereby authorize zerohash to liquidate any Digital Assets maintained in your Hosted Wallet(s) and reflected in your Account to satisfy such amounts. Any such liquidation may result in a taxable event requiring you to pay taxes, as described in more detail in Section 11.3 (*Taxes*) below.

6. Account Management

6.1. Account Access. If accessing the Services through the Platform, the level of access to your Account will depend on the particular Service you are utilizing and the level of access permitted by Business. For example, if the Platform allows you to access your Account and continuously see Account balances, Transaction history, etc., then you may be able to access your Account in the same method that you access your Business Account, which may include using your username and password or other access method ("**Login Credentials**") connected to your Business Account. If the Platform provides you limited access to your Account (for example, if your only interaction with zerohash was to purchase a Digital Asset and immediately withdraw it to an external blockchain address), then you may be limited to viewing your Transaction receipts or other limited information. No matter the level of access you have to your Account through the Platform, you may contact zerohash at any time by emailing support@zerohash.com for any information concerning your Account.

If you are accessing the Services directly through the zerohash System, you will use your zerohash provided Login Credentials to access your Account.

You may only access your Account using the method(s) authorized or required by zerohash and/or Business (as applicable). From time to time, zerohash or Business (as applicable) may require you to access your Account via new or different access method (including but not limited to and as applicable, changing your Login Credentials and re-verifying your Background Information) at their discretion and as a condition to your continued access to and use of your Account and the Services. You shall not share your Account access method(s) or Login Credentials (as applicable) with any third-party or permit any third-party to gain access to your Account, and you hereby assume responsibility, to the extent permitted by Applicable Law, for any instructions, Orders, or actions provided or taken by anyone who has accessed your Account regardless of whether the access was authorized or unauthorized.

6.2. Account Maintenance. You are required to keep the Background Information associated with your Account ("**Account Profile**") updated at all times, and you agree to update your Account Profile immediately upon any changes to Background Information that you previously provided by contacting Business via the method available to you in the Platform and/or zerohash at support@zerohash.com. A CHANGE IN YOUR JURISDICTION OF RESIDENCE OR FORMATION MAY IMPACT YOUR ELIGIBILITY TO ACCESS AND USE THE SERVICES, AND HEREBY AGREE TO NOTIFY US IN ADVANCE OF ANY CHANGE IN YOUR JURISDICTION OF RESIDENCE OR FORMATION. PLEASE REFER TO OUR LIST OF PERMITTED JURISDICTIONS IN SECTION 3.2 (*PERMITTED JURISDICTIONS*) AND SECTION 3.5 (*SERVICES AND YOUR LOCATION*) REGARDING HOW A CHANGE IN YOUR JURISDICTION OF RESIDENCE OR FORMATION MAY IMPACT YOUR ACCESS TO THE SERVICES.

As part of our legal compliance programs ("**Compliance Programs**"), we will monitor your Account and your use of the Services, and review your Background Information and any Transaction related activity on an ongoing basis, as may be required by law and/or pursuant to our internal policies and procedures. At any time, we may require you to provide us with additional Background Information, or any other information reasonably requested, as a condition to your continued access to and use of your Account and the Services. During such time, your access to and use of your Account and the Services may be temporarily restricted.

6.3. Account Security. You are solely responsible for managing and maintaining the security of your Login Credentials (if applicable) and any other forms of authentication and, to the extent permitted by Applicable Law, we are not responsible (and you will not hold us responsible) for any unauthorized access to and or use of your Login Credentials and/or Account ("**Unauthorized Access**"). You are solely responsible for maintaining the security of your Account to the extent you have access (including, if applicable, your Login Credentials by periodically updating your Login Credentials and by keeping your Login Credentials and other forms of authentication confidential and separate from each other). You shall notify us as soon as you become aware of or suspect any Unauthorized Access by emailing support@zerohash.com.

6.4. Unauthorized Account Activity. You are solely responsible for monitoring your Account for unauthorized or suspicious instructions, Orders, actions, or transactions ("**Unauthorized Activity**"), and agree that we are not responsible (and you will not hold us responsible) for any Unauthorized Activity, as permitted by Applicable Law. You are solely responsible for any Order placed through your Account as a result of Unauthorized Activity.

You must protect your Account from Unauthorized Activity by: (i) reviewing, on an ongoing basis, your Transaction history and your Account Profile; (ii) reviewing, immediately upon receipt, any Transaction receipts, confirmations and notices that we may provide through the Platform, post to your Account or send to your email address associated with your Account; (iii) verifying that you received a confirmation from us and, if applicable, the Platform, that an Order or instruction you provide is received, executed or canceled, as applicable; and (iv) in the event of not having received any such confirmation, notifying us and, if applicable, the Platform, as soon as possible.

6.5. Potentially Fraudulent Activity. zerohash and its Affiliates maintain an Anti-Fraud Policy, which is available [here](#) and incorporated herein by reference (and which may be updated from time to time without prior notice to you), designed to detect and prevent fraud and to identify and assess fraud-related risk areas. In furtherance of their Anti-Fraud Policy, zerohash and its applicable Affiliates will monitor your use of your Account. Any actual or suspected Unauthorized Access and/or Unauthorized Activity will be treated by zerohash as potentially fraudulent ("**Potentially Fraudulent Activity**"). You must notify us as soon as possible if you become aware of or suspect any Potentially Fraudulent Activity by emailing support@zerohash.com. For the avoidance of doubt, you are deemed to be aware of Potentially Fraudulent Activity upon receipt of any notice of the occurrence of such activity. Upon receipt of written notice via email to support@zerohash.com from you of any Potentially Fraudulent Activity, zerohash and Business (if applicable) will take reasonable and timely steps to protect your Account, including, for example, by temporarily restricting access to your Account, suspending any pending Orders, and/or requiring you to access your Account via a new or different method or change your Login Credentials (if applicable).

You shall promptly report any Potentially Fraudulent Activity to legal authorities and provide us a copy of any report prepared by such legal authorities via support@zerohash.com. In the event of an investigation of any Potentially Fraudulent Activity, you shall: (i) cooperate fully with the legal authorities and zerohash in such investigation; (ii) complete any required affidavits promptly, accurately and thoroughly; and (iii) allow zerohash, or any third-party designated by us, access to your mobile device, computer, and network as may be relevant to such investigation. Any failure to cooperate in any such investigation may cause delays in regaining access to your Account and any funds, including Digital Assets held in your Hosted Wallet(s).

6.6. Code of Conduct. By agreeing to this User Agreement, you acknowledge and agree that you have read, understood, and agree to comply with the zerohash Code of Conduct available [here](#) (which is incorporated herein by reference and which may be updated from time to time without prior notice to you) at all times when accessing your Account or otherwise using the Services.

6.7. Prohibited Activity. You shall not use the Services or your Account to: (i) engage in any fraudulent act or engage or attempt to engage in any scheme to defraud, deceive or trick users of the Platform, Business, zerohash, or their Affiliates; (ii) place any Order with no intention to execute; (iii) engage in any disruptive trading or manipulation of the Platform or Services; (iv) make a misstatement of fact to zerohash, Business, or their Affiliates; (v) violate the laws and regulations applicable to Business, zerohash, or their Affiliates; (vi) bring disrepute to zerohash, Business, or their

Affiliates in any way; (vii) disclose to any person any Order placed by another user; (viii) place any Order that has been pre-arranged (or discussed with another Platform user prior to being placed) for the purpose of creating an artificial price, fictitious trade, or other disruptive, fraudulent, noncompetitive, or unfair impact on the Platform or Services; (ix) place or accept Orders at the same price, where you or any related party knows that the purpose of the Orders is to artificially create the appearance of activity (transactions commonly known as “wash trades”); (x) prearrange the execution of Transactions for the purpose of passing money between Business Accounts or zerohash Accounts; (xi) enter into Transactions for the purpose of assisting another person to engage in transactions that are in violation of this User Agreement or any Applicable Laws; (xii) take a position based upon non-public information regarding an impending transaction by another user of the Platform; (xiii) engage in any trading, practice, or conduct that demonstrates intentional or reckless disregard for the orderly execution of transactions or involves “spoofing” (i.e., bidding or offering with the intent to cancel the bid or offer before execution); (xiv) place any Orders using borrowed funds or loans of any kind, including long or short term loans; (xv) engage in any conduct that threatens, harasses, coerces, intimidates, or otherwise attempts to improperly influence another user or any other person, including Business, zerohash, and their Affiliates; or (xvi) purchase or transfer any Digital Assets (including, but not limited to, NFTs or tokenized assets) that are illegal to own, contains any illegal or infringing content, has been used in illegal transactions or was derived from illicit means, or otherwise violates or risks violating any Applicable Laws.

6.8. Restricted Business Activity. If you are an Entity, you shall not use the Services or otherwise use your Account in connection with any of the businesses, activities, or practices listed [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you. You hereby represent and warrant that you have commercially reasonable policies and procedures in place to ensure compliance with this section. If you have any questions concerning the application of this section to your use of the Services, you may contact zerohash at support@zerohash.com.

7. Disabling Your Account

7.1. Disabling Your Account. You may disable your Account at any time and for any reason unless zerohash believes, at our sole discretion, that such action is being performed in an effort to evade an investigation or is being done so in connection with your violation of this User Agreement or Applicable Law. Disabling an Account will not affect any rights or obligations incurred prior to the date of closure in accordance with this User Agreement. Prior to disabling your Account, you must liquidate any Digital Asset balance(s) maintained in your Hosted Wallet(s) and reflected in your Account via the Platform or via the zerohash System, if applicable, the proceeds of which shall be transferred to you via the method permitted by Business through the Platform, or if applicable, to your Business Account (or as directed by you if you do not have a Business Account or other method available to you via the Platform). You requesting zerohash to disable your Account shall not be interpreted as instructions to liquidate your Account. Instructions to liquidate must be placed through the Platform or through the zerohash System, and such instructions are solely your responsibility.

You are solely responsible for any fees, costs, expenses, taxes, charges or obligations (collectively, “**Costs**”) associated with the disabling and closing of your Account, including without limitation any Costs incurred liquidating your Digital Assets and returning or transferring your funds or assets to you, and you authorize zerohash, where applicable, to deduct any Costs from your Account or the proceeds of any liquidation. In the event any incurred Costs exceed the value of your Account, you are responsible for reimbursing zerohash the value of such Costs and that you will remain liable to zerohash for all obligations incurred in your Account, pursuant to this User Agreement, or otherwise, whether arising before or after the closure of your Account or the termination of this User Agreement. Further, you are solely responsible for any tax liability associated with the sale, including without limitation a liquidation sale, of any Digital Assets, and you authorize zerohash to withhold any applicable taxes from the sale of Digital Assets, as determined by zerohash at our reasonable discretion.

zerohash will retain your Account information in accordance with and as required by Applicable Law and regulatory obligations.

7.2. Account Suspension or Termination. By using the Services, we have the right to immediately suspend or terminate your Account and/or freeze any Digital Asset and/or Fiat Currency balance(s) in your Account without prior notice if: (i) we suspect, at our sole discretion, you to be in violation of any provision of this User Agreement, our Compliance Programs, or any Applicable Laws, or that you present a risk to zerohash and/or its Affiliates, reputational or otherwise; (ii) we are required to do so by Applicable Law; (iii) we suspect any suspicious or Unauthorized Activity or any actual or attempted Unauthorized Access to your Account or your access method or Login Credentials (as applicable); (iv) your Business Account has been suspended or terminated or you no longer have access to the Platform (if applicable); (v) zerohash or Business suspend, terminate, or otherwise end their relationship to provide the applicable Services or in the applicable jurisdiction; or (vi) the Account has not been accessed in two (2) years or more. zerohash may surrender any unclaimed or abandoned Fiat Currency or Digital Assets held on your behalf in accordance with each state's escheatment requirements (a/k/a abandoned property laws).

If your Account has been suspended or terminated, you will be notified at the point of access or login to the Platform or the zerohash System when you attempt to access the Services. We may, at our sole discretion and as permitted by Applicable Law, provide written notice that your Account has been suspended or terminated.

Upon termination of your Account, unless prohibited by Applicable Law, we may, at our sole discretion, liquidate any remaining Digital Asset balance(s) in your Hosted Wallet(s) and return any proceeds, less any Costs, to you via the method available to you by Business in the Platform, to your Business Account (or as directed by you if you do not have a Business Account or other method available to you in the Platform), or directly to you via authorized transfer (e.g., ACH, wire, etc.) or physical check mailed to the address on file with zerohash. In the event your Account is terminated, you hereby authorize zerohash to sell any such remaining Digital Asset balance(s) in your Hosted Wallet(s) at the prevailing market price(s), and transfer the proceeds to you; (i) via the method available to you by Business in the Platform, (ii) to your Business Account (or as directed by you if you do not have a Business Account or other method available to you in the Platform), or (iii) directly to you via authorized transfer (e.g., ACH, wire, etc.) or physical check mailed to the address on file with zerohash; less any Costs associated with such sale(s) or transfers and the closure or termination of the Account. You are solely responsible for any Costs associated with the suspension or termination of your Account and you authorize zerohash, where applicable, to deduct any Costs from your Account or proceeds of any liquidation. Further, you are solely responsible for any tax liability associated with the sale, including without limitation a liquidation sale, of any Digital Assets, and you authorize zerohash to withhold any applicable taxes from the sale of Digital Assets, as determined by zerohash at our reasonable discretion.

8. Digital Assets

8.1. Supported Digital Assets. A list of Digital Assets that zerohash currently supports is available [here](#), which may be updated from time to time without prior notice to you ("**Supported Assets**"). Notwithstanding the foregoing, Business has sole discretion on which Supported Assets will be made available to you via the Platform (and zerohash has sole discretion on which Supported Assets will be made available to you via the zerohash System, if applicable). zerohash may delist a Supported Asset, at any time and for any reason at our sole discretion without prior notice to you, including but not limited to changes in a given Digital Asset's characteristics or due to a change in the Digital Asset's regulatory classification (each a "**Delisted Asset**"). In the event that you have any Delisted Assets in your Account, you shall, as instructed by zerohash or Business, either: (i) withdraw such Delisted Assets to an external blockchain address by a date established by zerohash or Business; or (ii) liquidate Delisted Asset balances maintained in your Account via the Platform or zerohash System, if applicable, the proceeds of which shall be transferred to you via the method permitted by Business through the Platform, or if applicable, to your Business Account (or as directed by you if you do not have an applicable Business Account or other method available to you via the Platform).

8.2. Network Control. zerohash does not own or control any of the underlying software through which blockchain networks are formed and Digital Assets are created and transacted. In general, the underlying software for blockchain networks tends to be open source such that anyone can use, copy, modify, and distribute it. zerohash is not responsible for the operation of the underlying software

and networks that support Digital Assets and makes no guarantee of functionality, security, or availability of such software and networks.

8.3. Forks and Airdropped Digital Assets. The underlying blockchain protocols are subject to sudden changes in operating rules, resulting in a permanent change in the consensus algorithm resulting from the creation of a new blockchain, which can be significantly different from the original blockchain (a “**Fork**”) and implement changes in operating rules or other features that may result in more than one version of a network (each, a “**Forked Network**”) and more than one version of a Digital Asset (“**Forked Assets**”). In addition, operators of blockchain networks, and other interested parties, may offer or issue Digital Assets based on existing ownership or other factors, the issuance of which may be characterized as an interest, dividend, or “airdrop” (collectively, “**Airdropped Digital Assets**”).

Forked Networks and the available supply of any Forked Assets and Airdropped Digital Assets are wholly outside of the control of zerohash, and our ability to deliver Forked Assets resulting from a Forked Network and our ability to deliver Airdropped Digital Assets may depend on third-parties that are outside of our control and/or zerohash may choose to not support such Forked Assets or Airdropped Digital Assets. Forks and the issuance of Airdropped Digital Assets may materially affect the value, function, and/or even the name of the Digital Assets you store in your Hosted Wallet(s). In the event of a Fork, zerohash may temporarily suspend the Services (with or without advance notice to you unless required by law) while we determine, at our sole discretion, which, if any, Forked Network(s) to support. More information on how zerohash treats Forks and Airdrops may be found [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you.

ZEROHASH MAY DETERMINE, IN OUR SOLE DISCRETION, NOT TO SUPPORT A FORKED NETWORK OR THE DISTRIBUTION OF AIRDROPPED DIGITAL ASSETS AND THAT YOU HAVE NO RIGHT, CLAIM, OR OTHER PRIVILEGE TO FORKED ASSETS ON SUCH UNSUPPORTED FORKED NETWORK OR SUCH UNSUPPORTED DISTRIBUTION OF AIRDROPPED DIGITAL ASSETS. ZEROHASH MAY, IN OUR SOLE DISCRETION, DETERMINE THE APPROACH TO SUCH FORKED ASSETS AND ANY DISTRIBUTION OF AIRDROPPED DIGITAL ASSETS, WHICH MAY INCLUDE ABANDONING OR OTHERWISE ELECTING NOT TO SUPPORT SUCH FORKED ASSETS AND THE DISTRIBUTION OF AIRDROPPED DIGITAL ASSETS AS PART OF THE SERVICES. ZEROHASH IS UNLIKELY TO SUPPORT MOST FORKED NETWORKS AND THE DISTRIBUTION OF AIRDROPPED DIGITAL ASSETS AND THAT MOST FORKED ASSETS AND AIRDROPPED DIGITAL ASSETS WILL LIKELY NOT BE MADE AVAILABLE TO YOU. ZEROHASH MAY CHANGE THE DIGITAL ASSETS THAT IT SUPPORTS FROM TIME TO TIME. ZEROHASH DISCLAIMS ANY LIABILITY FOR ANY ATTEMPT BY YOU TO USE THE SERVICES FOR DIGITAL ASSETS THAT ZEROHASH DOES NOT SUPPORT OR NO LONGER SUPPORTS.

8.4. Risks. There are several risks associated with Digital Assets, Digital Asset trading, and staking Digital Assets. Before using the Services, you should ensure that you have read and understand the Risk Disclosures listed below in this Section 8 and described [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you. By accessing and using the Services, you hereby represent and warrant that you have read and understand the Risk Disclosures. Please note that the Risk Disclosures are not an exhaustive list of all risks associated with Digital Assets and the Services.

8.4.1. Digital Asset Risks.

8.4.1.1. Unique Features of Digital Assets. Digital Assets are not legal tender in the United States, are not backed by the United States government, have no intrinsic value, and are not subject to FDIC or SIPC protections. The price of Digital Assets is based on the agreement of the parties at the time of any given transaction, which may or may not be based on the market value of the Digital Assets at the time of the transaction. The value of a Digital Assets may be derived from the continued willingness of market participants to exchange Fiat Currency for Digital Assets, which may result in the potential for permanent and total loss of a value of a particular Digital Asset should the market for that Digital Asset disappear. Accordingly, the nature of Digital Assets means that there is no assurance that: (i) a market participant who accepts a Digital Asset as payment today will continue to do so in the future; (ii) a market participant’s Digital Asset losses will be afforded any kind of a legal protection, such protection which may be limited to private insurance, bonds, or trust accounts (if

available); and (iii) a bond or trust account maintained by zerohash or its Affiliates, or an exchange, intermediary, custodian, or vendor (if any), for your benefit will be sufficient to cover all losses incurred by market participants.

8.4.1.2. Price Volatility. The value of any Digital Asset, including assets pegged to, or designed to track the value of, Fiat Currency (such as Stablecoins), commodities, or any other asset, may go to zero. The price of a Digital Asset is based on the perceived value of the Digital Asset and subject to changes in sentiment, which make these products highly volatile. Digital Assets that are pegged to the price or value of any other asset, including Fiat Currency, are not guaranteed to remain pegged to that asset's or Fiat Currency's value. Certain Digital Assets, including those pegged to any other asset's or Fiat Currency's value, have experienced daily price volatility of more than 25% and may be considerably higher. As such, the volatility and unpredictability of the price of Digital Assets relative to the price of Fiat Currency may result in significant loss over a short period of time. We are not liable for price fluctuations in any Digital Asset listed or Digital Asset Transaction executed on the Platform, including any price fluctuations that occur during Platform, zerohash System, or Service Downtime (defined in Section 9.11 (*Downtime*) below).

8.4.1.3. Valuation and Liquidity. Digital Assets can be traded through privately negotiated transactions and through numerous Digital Asset exchanges and intermediaries around the world, each with its own pricing mechanism and/or order book. The lack of a centralized pricing source poses a variety of valuation challenges. In addition, the dispersed liquidity may pose challenges for market participants trying to exit a position, particularly during periods of stress. Such characteristics of the Digital Asset markets may result in canceled or partially filled Digital Asset Orders.

Liquidity Providers may, at their sole discretion, add a spread (i.e., a price premium) to each Digital Asset Transaction executed by you on the Platform or through the zerohash System and the execution price is not meant to imply the "market price."

8.4.1.4. Cybersecurity. When you place an Order for a Digital Assets, you are dealing with something that is digital and not tangible. Thus, the nature of Digital Assets may lead to an increased risk of fraud (as outlined in Section 8.4.1.11 (*Frauds and Scams*) below) or cyber attacks. The cybersecurity risks of Digital Assets and related Wallets or spot exchanges include hacking vulnerabilities and a risk that publicly distributed ledgers and blockchain networks (including Smart Contracts) may not be immutable, which may include, but is not limited to, 51% attacks. A 51% attack refers to an attack on a blockchain by a group, or coalition of groups acting in concert, controlling more than 50% of the network's mining hash rate or computing power which may cause a substantial change in the underlying protocol and/or cause significant market disruption. As it concerns Smart Contracts, these are computer code programs written by third parties that may contain errors, operate independently and autonomously after being published, remain unsupervised while in operation, and may be exploited by hackers or other third-parties. A cybersecurity event could result in a substantial, immediate and irreversible loss for market participants that trade Digital Assets. Even a minor cybersecurity event in a Digital Asset is likely to result in downward price pressure on that product and potentially other Digital Assets.

8.4.1.5. Opaque Spot Market. Digital Asset balances are generally maintained as an address on the blockchain and are accessed through Private Keys, which may be held by a market participant or a custodian. Although Digital Asset Transactions can be publicly available on a blockchain or distributed ledger, the public address does not identify the controller, owner or holder of the Private Key. Unlike bank and Business Accounts, Digital Asset exchanges and custodians that hold Digital Assets do not always identify the owner. The opaque underlying or spot market poses asset verification challenges for market participants, regulators and auditors and gives rise to an increased risk of manipulation and fraud, including the potential for Ponzi schemes, bucket shops and pump and dump schemes, which may undermine market confidence in a Digital Asset and negatively impact its price. These unique risks mean that transactions in Digital Assets may be irreversible, and, accordingly, losses due to fraudulent or accidental transactions may not be recoverable.

8.4.1.6. Digital Asset Exchanges, Intermediaries and Custodians. Digital Asset exchanges, in general globally, as well as other intermediaries, custodians and vendors used to

facilitate Digital Asset Transactions, are relatively new and largely unregulated in both the United States and many foreign jurisdictions. The opaque underlying spot market and lack of regulatory oversight creates a risk that a Digital Asset exchange may not hold sufficient Digital Assets and funds to satisfy its obligations and that such deficiency may not be easily identified or discovered. In addition, many Digital Asset exchanges have experienced significant outages, downtime and transaction processing delays, flash crashes, and may have a higher level of operational risk than regulated futures or securities exchanges. Outages, regardless of severity or length of downtime or delays, can negatively impact Digital Asset markets and prices. Thus, the nature of Digital Assets means that technological difficulties experienced by exchanges, intermediaries, custodians, and vendors may prevent access or use of a market participant's Digital Asset at any given time.

8.4.1.7. Regulatory Landscape. Digital Assets currently face an uncertain regulatory landscape in the United States and many foreign jurisdictions. In the United States, Digital Assets may be regulated by one or more state regulatory bodies. In addition, many Digital Asset derivatives are regulated by the Commodity Futures Trading Commission, and the Securities and Exchange Commission has cautioned that initial coin offerings and certain Digital Assets are likely to fall within the definition of a security and subject to U.S. securities laws. One or more jurisdictions at the state, federal, or international level may, in the future, adopt laws, regulations or directives that adversely affect the use, transfer, exchange, and value of Digital Assets, their networks, and their users. Such laws, regulations or directives may impact the price of Digital Assets and their acceptance by users, merchants and service providers.

8.4.1.8. Technology; Network Control. The relatively new and rapidly evolving technology underlying Digital Assets introduces unique risks. For example, a unique Private Key is required to access, use or transfer a Digital Asset on a blockchain or distributed ledger. The loss, theft or destruction of a Private Key may result in an irreversible loss. In addition, some Digital Asset Transactions are deemed made when recorded on a public ledger or blockchain, which is not necessarily the date or time that a market participant initiates a transaction. The ability to participate in Forks could also have implications for investors. For example, a market participant holding a Digital Asset position through a Digital Asset exchange may be adversely impacted if the exchange does not allow its customers to participate in a Fork that creates a new product. In addition, zerohash does not own or control any of the underlying technology through which blockchain networks are formed and Digital Assets are created, staked, and transacted. In general, the underlying technology for blockchain networks tends to be open source such that anyone can use, copy, modify, and distribute it. zerohash and its Affiliates are not responsible for the operation of the underlying technology and networks that support Digital Assets and make no guarantee of functionality, security, or availability of such technology and networks.

8.4.1.9. Transaction Fees. Many Digital Assets allow market participants to offer miners (i.e., parties that process transactions and record them on a blockchain or distributed ledger) a fee. While not always mandatory, a fee is generally necessary to ensure that a transaction is promptly recorded on a blockchain or distributed ledger. The amounts of these fees are subject to market forces and it is possible that the fees could increase substantially from the estimated fees displayed to you through the Platform or zerohash System, as applicable. In addition, Digital Asset exchanges, Wallet providers and other custodians, including zerohash and ZHT, may charge high fees relative to custodians in many other financial markets. zerohash and ZHT are under no obligation to pass along network fees at cost.

8.4.1.10. Tax Obligations. Engaging in Digital Asset Transactions may result in taxable income or otherwise result in tax reporting obligations to one or more taxing authorities by you. See Section [11.3](#) (*Taxes*) below for your potential tax reporting obligations.

8.4.1.11. Frauds and Scams. On-chain Digital Asset Transactions are irreversible. Criminals may attempt to exploit this feature of Digital Asset Transactions through various fraud and scam schemes. You should be wary of any third-party who contacts you and instructs that you deliver Digital Assets, credit card details, or Account details to them for any purpose. Common schemes include fraudulent customer and technical support personnel impersonating zerohash, Business, their Affiliates, or any other third-party through which you hold an account, contacting you and asking for you to verify a credit card or account number. These scammers may "spoof" legitimate

phone numbers and may sound very convincing. zerohash and its Affiliates will never contact you to initiate a Digital Asset Transaction to any external Wallet not provided by you through the Platform or zerohash System, as applicable to your use of the Services. Scammers may also attempt to exploit social media by offering illegitimate and fraudulent “crypto giveaways” or “investment opportunities” that ultimately seek your Account login credentials or other private information that can be used to compromise your Account. Additionally, criminals may contact you via email in order to entice you to download a malicious attachment or to enter your Account login credentials to a spoofed webpage. You should never share your Account access methods, credentials, or login information with anyone.

8.4.2. Digital Asset Staking. In addition to the risks associated with Digital Assets disclosed above, which are equally applicable to staked assets, the staking of Digital Assets involves the following additional risks:

8.4.2.1. Lock-Up Period. Once staked, your Digital Assets may be required by the Staking Network to be locked up for a certain period of time, which may prevent you from being able to instruct zerohash or its Affiliates to unstake such Digital Assets on your behalf. This means that the Digital Asset balance you stake will be unavailable to sell or send until you unstake it. You can request to un-stake your Digital Assets at any time, but the process can take anywhere from a few hours to a few weeks, depending on the asset and Staking Network. The time to unstake is dependent on network conditions and is often set by the underlying Staking Network. Unstaking is not guaranteed to be completed in any specific amount of time. In addition, Digital Asset prices can be highly volatile, and the market value may significantly change by the time you successfully un-stake your Digital Assets – in other words, there is a risk that the market price could be higher or lower by the time unstaking is complete. You are responsible for researching and understanding any lockup requirements or provisions associated with any Staking Network before you direct zerohash or its Affiliates to stake your Digital Assets on your behalf.

8.4.2.2. Protocol Penalties or “Slashing”. As discussed in Section [1.13](#) (*Staking Services*) above, some Staking Networks impose penalties (called “slashing”) for validators who violate protocol rules or fail to fulfill their duties. While rare, these penalties can lead to a loss of a portion of your staked Digital Assets. In the event of a slashing incident, zerohash or its Affiliates may or may not replace your Digital Assets, depending on the cause of slashing and as determined by zerohash and its Affiliates in their sole discretion.

8.4.2.3. Staking Rewards. Staking Rewards come from the underlying Staking Network, not zerohash or its Affiliates. zerohash and its Affiliates cannot guarantee that you will earn any Staking Reward and do not have any discretion in the calculation or payment of Staking Rewards. Staking Network rules and conditions can change, so past Staking Rewards are not necessarily predictors of future Staking Rewards. Other factors such as zerohash’s or its Affiliates’ hardware, software, or network downtime can also result in lost Staking Rewards. It is possible that the Staking Rewards you earn will be higher or lower than estimates based on past Staking Network behavior. Not earning any Staking Reward on staked Digital Assets is also possible.

8.4.2.4. No Investor or Deposit Insurance Protection. Digital Asset balances staked to a Staking Network will not be provided protections under the SIPC or the FDIC.

8.4.3. Settlement Timing Risks and Reliance on Third-Parties. Transacting with a third Party during the Services (such as a Recipient or Business during the Pay Services) may require the conversion of Digital Assets to Fiat Currency (or vice versa) prior to sending Fiat Currency to the applicable third party, as applicable to the particular Service. Digital Assets may be delivered to third parties, including a Recipient, Business, an exchange or other Liquidity Provider, the issuer of a Stablecoin (e.g., Circle Internet Financial, LLC as the issuer of USDC), or other applicable third party for conversion to Fiat Currency, including U.S. Dollars, prior to zerohash processing any instruction to direct Fiat Currency or Digital Assets to an approved bank account or blockchain address held away from zerohash. Stablecoin issuers, Liquidity Providers, and other third parties, including banking and financial institutions, may take an extended amount of time to settle Digital Asset-to-Fiat Currency conversions and deliver the resulting Fiat funds to the applicable third party. Such timelines and delays may impact zerohash’s ability to deliver assets to any designated recipient as instructed. Stablecoin issuers, Liquidity Providers, and other third-parties may also impose transaction fees, which may be passed to you, and

transaction limits that may impact the timing of a transaction or zerohash's ability to fulfill process transactions. Additionally, Stablecoin issuers, Liquidity Providers, and other third-parties may be subject to legal and regulatory changes that may impact their ability to continue supporting any issued Stablecoin or other Digital Asset or that may impact their ability to issue, redeem, trade, swap, or liquidate certain Stablecoins or Digital Assets. The assets, algorithms, proofs or reserves backing Stablecoins or other Digital Assets are solely determined by the Stablecoin or Digital Assets issuers or developers, and not by zerohash.

8.4.4. Risk of a Stablecoin De-Peg Event. Fiat-backed stablecoins may "de-peg" substantially from their intended pricing of 1:1 to the underlying Fiat Currency, such as U.S. Dollars or any other applicable Fiat Currency, at any time, including after a transaction has been received by zerohash and final settlement of a Stablecoin-to-Fiat Currency or Fiat Currency-to-Stablecoin transaction. A "de-peg" may result from, among other things, market instability, an exploitation of the Stablecoin's network or networks, technical issues with the Stablecoin issuer, including a breach of the issuer's information systems, issuer insolvency, failures of third parties or financial institutions involved in the issuance, stability, and operation of the Stablecoin and/or its network, or any other force majeure event.

8.4.5. No Guarantee by zerohash. Unless expressly provided otherwise by zerohash or its Affiliates, zerohash and its Affiliates are not the issuer of any Stablecoin or other Digital Asset, does not hold proprietary reserves of Stablecoins or Digital Assets, and has no obligation to repurchase Stablecoins or Digital Assets for U.S. Dollars or any other Fiat Currency or to ensure sufficient backing or liquidity of any Stablecoin or Digital Asset. zerohash and its Affiliates do not guarantee the timing of the delivery of funds (whether Stablecoins, other Digital Assets, Fiat Currency, or any other applicable currency) to any designated recipient. zerohash and its Affiliates further do not guarantee pricing of Stablecoins or Digital Assets during transaction processing periods. zerohash and its Affiliates must follow your instructions (or those of the Sender, Recipient, or Business, as applicable to the particular Service as described above) when processing a transaction and cannot guarantee access to any Stablecoins, other Digital Assets, or Fiat funds that are transferred away from zerohash or its Affiliates for any reason, including for Misdirected Assets (defined below). Upon receipt and processing of any instructions, zerohash and its Affiliates may not be able to recover any part of the assets subject to the transaction, but may be able to assist with recovery for a fee (see Section 9.14 (*Misdirected Asset Recovery Procedure*) below). zerohash and its Affiliates may pass third party imposed fees, including issuer fees, on to you. zerohash and its Affiliates shall not be liable in any way for any delays caused by Stablecoin or other Digital Asset issuers, Liquidity Providers, or other third parties, including any real or hypothetical losses that may result from a delay in processing any transactions to a designated recipient away from zerohash and its Affiliates or from a de-peg that may occur during Stablecoin transaction processing. zerohash and its Affiliates may, in their sole discretion, refuse any transaction or return any Stablecoins, other Digital Assets, or Fiat funds, in whole or in part, to you, including to accounts held away from zerohash or its Affiliates, if zerohash or its Affiliates reasonably determine that processing of a requested transaction presents undue risk to zerohash, its Affiliates, or any their customers or partners.

8.4.5.1. De Minimis Amounts. If zerohash is required to return certain Digital Assets to your external blockchain address (or to convert Fiat Currency to Digital Assets and send to you on-chain) at any point during your use of the Services, but such Digital Asset amounts are too small a value (i.e., are *de minimis*) to cover the network fees to process the on-chain transaction, then you acknowledge and agree that zerohash may take any action it deems necessary to process the return, which may include, but is not limited to, waiting until there are sufficient Digital Asset or Fiat Currency amounts in your zerohash Account necessary to cover any network fees in order to process the on-chain transaction, which may require you to deposit more Digital Assets to your zerohash Account sufficient to process the transfer on-chain. zerohash and its Affiliates shall not be liable to you in any way for your failure to cooperate with zerohash and its Affiliates in any procedure that zerohash and its Affiliates deem necessary to process any transfer of *de minimis* amounts in your zerohash Account.

9. Digital Asset Transactions

9.1. Liquidity Providers. When you place an Order through the Platform or the zerohash System (whether through RFQ or an Order Book), you are requesting to buy, sell, or swap Digital Assets

to, from, or with other fully onboarded users of zerohash. Some onboarded users, which may include ZHLS, engage in Digital Asset trading activities for profit. We may, at our sole discretion, use various intermediaries that quote buy, sell, and swap prices in Digital Assets held in their own inventory ("**Liquidity Provider**") to source Digital Assets for your Order(s) in order to fulfill and settle such Orders. zerohash may, at its sole discretion, determine which Liquidity Provider acts as the buyer, seller, and/or swapper of Digital Assets for any given Order placed by you through the Platform or the zerohash System.

9.2. Market Orders. Orders to purchase, sell, or swap Digital Assets at the prevailing market price ("**Market Orders**") are based on the prevailing market price at the time the Market Order is filled, which is determined by ZHLS, or any applicable Liquidity Provider, using proprietary methods, algorithms, processes, procedures and intermittent data. Liquidity Providers may, subject to their own discretion, add a spread to any Digital Asset Transaction. The spread will be priced into any Order at the time of transaction and will increase the cost of any purchase, sale, or swap above the prevailing market price. The price at which your Market Order is filled may vary from the price displayed at the time your Market Order is placed, and zerohash may, at its sole discretion, cancel any Market Order for any reason including, but not limited to, if the prevailing market price changes significantly from the time the Market Order was placed. zerohash or Business will send you a notification upon the occurrence of a cancellation of any Market Order.

9.3. Order Placement. Orders are placed by you on the Platform or the zerohash System, as applicable, through your Account, provided that if authorized by Business, you may also place Orders over the phone, via email, or via another communication method with Business. If placing Orders through the Platform or via the phone, email, or other communication method with Business, Business will in each case submit the Orders to zerohash via the Platform-zerohash System connection for execution and/or settlement. If you are accessing the Services through Business (whether through the Platform or via phone, email, or other communication method with Business), you may only enter Orders as permitted by the Platform and as agreed between you and Business in the applicable Platform Agreement. If you are entering Orders directly through the zerohash System, you may only submit Orders as permitted by zerohash in writing. You are responsible for entering accurate Order instructions through the Platform (and for providing accurate Order instructions to Business if done via phone, email, or other communication method) for any Transaction.

If you are placing Orders via RFQ, you (or Business on your behalf and at your instruction) may submit a quote through the Platform for the purchase, sale, or swap of a Digital Asset, which will be quoted to you by ZHLS or a third-party Liquidity Provider. By accepting the quote (whether electronically through the Platform or verbally or in writing via phone, email, or other communication method), you are entering into a legally binding transaction with a Liquidity Provider. You may also be able to purchase a Digital Asset with Fiat Currency via RFQ and immediately and simultaneously withdraw the Digital Asset to your external blockchain address entered into the order entry screen, provided that you may only use a blockchain address that is exclusively owned and controlled by you unless permitted otherwise by zerohash. Similarly, you may also be able to sell a Digital Asset for Fiat Currency via RFQ and custody the Fiat Currency in your Account or immediately and simultaneously withdraw the Fiat Currency to your external bank account provided to and approved by zerohash, provided that you may only use a bank account that is exclusively owned and controlled by you unless permitted otherwise by zerohash.

If you are placing Orders in an Order Book, you may be able to place multiple Orders at once with varying limits and execution times. An Order Book may have certain rules for placing Orders (including, but not limited to, time-in-force settings, differing order types, quantity/value limitations, etc.). Each Order Book is subject to the rules set out in the applicable zerohash Operating Rules made available to you by zerohash (if any) ("**Operating Rules**"). If you have access to an Order Book through the Platform, then you must read and agree to the Operating Rules prior to placing any Orders in the Order Book. In case of a conflict between this User Agreement and the Operating Rules, the latter shall prevail. When you enter into Transactions through an Order Book, your counterparty will be either ZHLS, a third-party Liquidity Provider, or another customer of zerohash.

You acknowledge and agree that: (A) neither zerohash nor its Affiliates (including ZHLS) are liable to you for any Order limits, fees, commissions, or spreads imposed by Business on your Orders pursuant to the Platform Agreement or other terms between you and Business, regardless of whether or not the

fees, commissions, or spreads are collected by zerohash on behalf of Business; and (B) the date or time when you initiate an Order may differ from the date or time that your Account is debited.

All Orders to purchase, sell, or swap Digital Assets will be executed in reliance on your promise that an actual purchase, sale, or swap is intended, and that zerohash requires full payment in cleared, non-margined funds (or in the case of swaps, in the exact amount of Digital Assets being swapped plus any fees) at the time an Order is filled. zerohash does not offer leverage in your Account. zerohash will not settle any leveraged transaction. You are responsible for ensuring that you do not place a leveraged or margin Order through the Platform or zerohash System. You are not permitted to place an Order to purchase Digital Assets unless: (i) you have enough non-margined funds available in your Business Account, zerohash Account or other Fiat Currency account permitted by Business and zerohash to fund Orders; or (ii) you use a method available to you through the Platform fund Orders (e.g., credit card, ACH, etc.), as applicable, to cover the purchase plus any network and/or associated blockchain fees, and that you are not permitted to place an Order to sell or swap Digital Assets unless you have enough Digital Assets available in your Account. zerohash and its Affiliates do not guarantee that an Order you place will be filled, and zerohash reserves the right to refuse an instruction by you to place an Order or to cancel any Order or part of an Order for any reason, including, but not limited to, if such Order: (i) was placed during a scheduled or unscheduled downtime of zerohash or its applicable Affiliates; (ii) violates the terms of this User Agreement; (iii) is non-marketable; (iv) one of our Liquidity Providers is unavailable; (v) we have good reason to suspect that your instruction was for illegal purposes; or (vi) we have good reason to believe that your instruction could badly affect our reputation or goodwill or that of our Affiliates. If we cancel an Order or refuse an instruction for an Order, we will not be responsible for any losses you suffer as a result. By placing an Order, you agree to the terms and conditions of the Order as displayed to you on the Platform or zerohash System (or as communicated to you by Business via phone, email, or other communication method), as applicable.

zerohash does not offer the ability to set up pre-authorized, automatic, or recurring Orders ("**Pre-Authorized Orders**") in your Account (for example, a Transaction placed by you to be executed a few hours after you actually submit the Transaction, or a Transaction that results in you purchasing a Digital Asset using the amount rounded up to the nearest dollar due to your credit card, debit card, or other spending activity (known as "round ups")). All Orders submitted by you through the Platform, whether through an Order Book or an RFQ service, are first received by Business and then transmitted to zerohash by Business through the Platform-zerohash System connection for matching and execution. Therefore, if Pre-Authorized Transactions are available to you in the Platform, then: (a) any such Pre-Authorized Order feature (if available) is under the exclusive control of Business (if applicable); (b) you must contact Business (if applicable) in order to stop a Pre-Authorized Order before execution or to turn off such a feature in your Business Account; and (c) zerohash and ZHLS are not liable for the placement and execution of any Pre-Authorized Order. However, the Operating Rules of a particular Order Book may allow for certain Pre-Authorized Orders (for example, an Order that you schedule as "good until cancelled", meaning the Order will remain open in the Order Book until you cancel it or the Order is filled). If you have access to an Order Book through the Platform, then you must contact zerohash or Business, as the case may be as specified in such Order Book's Operating Rules, to cancel a Pre-Authorized Transaction or turn off such a feature prior to a Pre-Authorized Transaction being executed. If any Pre-Authorized Orders are submitted to zerohash as a result of Account Rebalancing (defined in Section [9.15](#) (*Account Rebalancing*) below) or Robo Trading (defined in Section [9.16](#) (*Robo Trading*) below), then the terms and conditions of Sections [9.15](#) and/or [9.16](#) shall also apply to any such Pre-Authorized Orders.

Prior to each Digital Asset Transaction, you will be presented with a written disclosure in clear, conspicuous, and legible writing, such disclosures as are customarily given in connection with a transaction of this nature, including: (1) the amount of the Digital Asset Transaction; (2) any fees, expenses, and charges borne by you, including applicable exchange rates; (3) the type and nature of the Digital Asset Transaction; and (4) a warning that once executed the Digital Asset Transaction may not be undone, if applicable.

9.4. Order Routing. All Orders entered into the Platform (or communicated by you to Business via phone, email, or other communication method) by you will be transmitted to us by Business through the Platform-zerohash System connection (unless you are placing Orders directly through the

zerohash System). All such Orders transmitted to us are your Orders, and you shall be bound by all terms and conditions pertaining to such Orders in accordance with this User Agreement.

9.5. Source of Funds; Destination of Proceeds. zerohash and ZHLS only authorize the funding of: (1) purchase and sale Digital Asset Transactions via the method enabled by the Platform or the zerohash System, as applicable, which may include, but is not limited to, using funds maintained in your Business Account or zerohash Account, ACH Transfers, RTP Transfers, credit/debit cards, bank wire, or other method, as the case may be; and (2) swap Digital Asset Transactions using the Digital Assets available in your zerohash Account. You are not allowed to use funds or Digital Assets that are not owned by you to enter into Digital Asset Transactions, and that you are not authorized to enter into Digital Asset Transactions on behalf of any third-party. You represent and warrant that all funds and Digital Assets used by you to enter into Digital Asset Transactions (presently and in the future) are owned by you and are not the direct or indirect proceeds of any criminal or fraudulent activity. In all instances, you are responsible for the full amount owed for Digital Asset Transactions entered by you on the Platform or the zerohash System. Any proceeds from the sale of Digital Assets shall be returned to your Business Account, zerohash Account, or another account previously communicated to and approved by zerohash or otherwise linked or made available through the Platform, as applicable, and that you will not have the option to transfer proceeds to any other Fiat Currency account, including any account that you own. Fiat Currency withdrawals from your Business Account or other Fiat Currency account linked or made available through the Platform shall be covered in your agreement(s) with Business (if applicable). If you do not have a Business Account and you access your Account through the zerohash System, Fiat Currency withdrawals are covered in Section 10.10 (*Deposits and Withdrawals of Fiat Currency*) below.

9.6. Transaction Limits. Your use of the Services is subject to a limit on volume (in Fiat Currency and Digital Asset terms) that you may transact in a given time period. Such limits may vary, at our sole discretion, depending on a variety of factors, and we may apply higher limits to certain Account holders at our discretion. Any transaction limits or basis for triggering a transaction limit is the confidential and proprietary information of zerohash and may not be shared with you or disseminated to any third-party for any reason without zerohash's express written consent.

9.7. Transaction Receipt. When your Order is filled, zerohash, or Business on behalf of zerohash, will send your confirmation (a "**Transaction Receipt**") through the Platform or to your email address associated with your Account. We may choose, at our sole discretion and without prior notice to you, to periodically consolidate Orders into a single Transaction Receipt. Transaction Receipts will contain any information we may elect to include at our sole discretion or as required by law. The confirmation will disclose, at a minimum: (1) the name and contact information of zerohash and its applicable Affiliates, including a telephone number ((855) 744-7333) to answer questions and register complaints; (2) the type, value, date, and precise time of the Transaction; (3) the fee charged; (4) the exchange rate, if applicable; (5) a statement of the liability of zerohash and its applicable Affiliates for non-delivery or delayed delivery; (6) a statement of the refund policy of zerohash; and (7) any additional information required by Applicable Law. A record of your Digital Asset Transactions ("**Transaction History**") conducted during the preceding twelve (12) months may be available through your Account on the Platform or the zerohash System, as applicable, and such Transaction History record may be made available to you upon a valid and verifiable request to support@zerohash.com. zerohash maintains records of all Digital Asset Transactions for a period of five (5) years or as otherwise required by Applicable Law. If you are located in New York, you have the right under New York law to receive a history of your Digital Asset Transactions and Transaction Receipts. Please note, the form of such Transaction Receipt provided to you shall be made available to the New York State Department of Financial Services, upon the department's request. Further, if you are located in New York, you have the right under New York law to receive periodic account statements and valuations, which would be provided to you in accordance with this section.

9.8. Right to Offset. In the event that you fail to maintain sufficient funds in your Business Account, zerohash Account, or another account previously communicated to and approved by zerohash, such as another Fiat Currency account linked or made available through the Platform, as applicable, or otherwise fail to provide sufficient funds to settle an Order you place at the time an Order is filled, zerohash and its Affiliates reserve the right, at our sole discretion, to cancel, reverse or fill such Order in whole or in part. You shall be responsible for the costs of any such action taken by zerohash and/or

its Affiliates. A failure by you to provide sufficient funds may result in an amount due and owing by you to zerohash and/or its Affiliates (a “**Negative Balance**”), and zerohash or its Affiliates shall have the right to: (i) charge a reasonable rate of interest on any such Negative Balance; and (ii) offset any such Negative Balance, including any accrued interest and consequential losses, by transferring funds that are or become available in your Business Account (if authorized by Business) or zerohash Account, as applicable, to zerohash or its Affiliates.

9.9. Cancellations. Orders may not be canceled by you after they are filled.

9.10. Errors. You are solely responsible for reviewing your Transactions Receipts and for monitoring your Transaction History for any errors (or any Potentially Fraudulent Activity, as outlined in Section 6.5 (*Potentially Fraudulent Activity*) above). You are solely responsible for reviewing your Transaction Receipts for accuracy and for notifying us of any suspected errors (or if you did not receive a Transaction Receipt or Order cancellation notice) via email at support@zerohash.com within twenty-four (24) hours of the time any such Digital Asset Transaction occurred or Order was cancelled. You hereby waive your right to dispute any Digital Asset Transaction or Order placed if you fail to notify us of any objections within the foregoing twenty-four (24) hour period. Notwithstanding the foregoing, regardless of whether or not you notify us within twenty-four (24) hours: (i) Digital Asset Transactions may be irreversible if the Digital Asset is sent outside the control of zerohash or its Affiliates, and therefore zerohash’s and its Affiliates’ ability to reverse such a transaction may be limited or impossible, and accordingly, losses due to fraudulent, accidental, or erroneous transactions may not be recoverable; and (ii) zerohash and its Affiliates shall not be held liable for or be obligated to correct any suspected errors. zerohash and/or its Affiliates reserve the right but has no obligation to, and shall not be held liable should we, declare null and void a Digital Asset Transaction that zerohash considers in its sole discretion to be erroneous for any reason (each, an “**Erroneous Transaction**”). You are responsible for ensuring that the appropriate price and Order type is submitted when you place an Order to purchase, sell, or swap Digital Assets, or when you initiate another kind of Digital Asset Transaction or other transaction with zerohash, and that a simple assertion by you that a mistake was made in entering an Order, or that you failed to pay attention to or update an Order, shall not be sufficient to establish it as an Erroneous Transaction. If zerohash or its Affiliates determine that a given Digital Asset Transaction is an Erroneous Transaction, zerohash or its Affiliates may, at our sole discretion, declare it null and void, in whole and in part, even if you do not agree to cancel or modify it, in which case you shall return any Digital Assets or funds received in the Erroneous Transaction, if applicable.

9.11. Downtime. zerohash and its Affiliates use commercially reasonable efforts to provide the Services in a reliable and secure manner. From time to time, interruptions, errors, delays, or other deficiencies in providing the Services may occur due to a variety of factors, some of which are outside of zerohash’s and/or its Affiliates’ control, and some which may require or result in scheduled maintenance or unscheduled downtime of the Services (collectively, “**Downtime**”). Accordingly, part or all of the Services may be unavailable during any such period of Downtime, and zerohash and its Affiliates are not liable or responsible to you for any inconvenience or losses to you as a result of Downtime. Following Downtime, the prevailing market prices of Digital Assets may differ significantly from the prices prior to such Downtime.

9.12. Trade Cancellation. zerohash may delay settlement or cancel, in whole or part, any Transaction in the case of extraordinary market events, including but not limited to a Force Majeure Event or other events causing highly volatile trading periods that result in unclear or unreliable pricing data, which zerohash determines, in its sole discretion, has prevented or may prevent it from performing its obligations, in whole or in part, under this User Agreement, as well as in the event that any counterparty to a Transaction, including any Liquidity Provider, fails to timely deliver to us sufficient Digital Assets to fulfill and/or settle any Order(s) placed by you through the Platform or the zerohash System. zerohash shall not be responsible for any hypothetical or alleged losses resulting from any delayed or canceled Transaction.

9.13. Force Majeure Events. zerohash and its Affiliates shall not have any liability for any failure to perform or delay in performing its obligations under this User Agreement due to any act of God, act of governmental authority, change, enactment, or declaration in law or regulation, war, strike, blockade, boycott, lockout, criminal act, fire, explosion, natural disaster, earthquake, flood, weather

condition, power failure, transportation, pandemic (including COVID-19) or other accident beyond the reasonable control of the party ("**Force Majeure Events**").

9.14. Misdirected Asset Recovery Procedure. If you send zerohash or its Affiliates, whether intentionally or unintentionally, an unsupported Digital Asset or a supported Digital Asset on the wrong network or blockchain (each a "**Misdirected Asset**"), then you must submit an asset recovery request to Business (each an "**Asset Recovery Request**") who will then communicate the Asset Recovery Request to zerohash (provided that if you are accessing the Services directly in the zerohash System, then you must submit the request with zerohash at support@zerohash.com). zerohash will use commercially reasonable efforts to locate and recover a Misdirected Asset but makes no guarantee as to the recoverability of any Misdirected Asset. If zerohash locates and determines, in its sole discretion, that a Misdirected Asset is recoverable, then zerohash will communicate to you and/or Business the steps required to recover the Misdirected Asset. Business's or your failure to cooperate with zerohash in the recovery process provided by zerohash may result in a delayed recovery of the Misdirected Asset or no recovery at all, and zerohash will not be liable to you or Business for any loss associated with the unrecovered Misdirected Asset. **YOU ACKNOWLEDGE AND AGREE THAT: (I) ZEROHASH MAY CHARGE YOU A FEE FOR EACH ASSET RECOVERY REQUEST FOR RECOVERING A MISDIRECTED ASSET; AND (II) YOU HAVE REVIEWED AND ACCEPTED THE ASSET RECOVERY REQUEST FEES LISTED [HERE](#) (IF ANY), WHICH IS INCORPORATED HEREIN BY REFERENCE AND WHICH MAY BE UPDATED FROM TIME TO TIME WITHOUT PRIOR NOTICE TO YOU.**

9.15. Account Rebalancing. Account Rebalancing ("**Account Rebalancing**") is a feature that allows users to automatically execute recurring future transactions carried out by other traders (including other users of the Platform) or specific investments, strategies, or portfolios. If Business permits you to engage in Account Rebalancing on the Platform (or you otherwise engage in Account Rebalancing at any point) using, or in connection with your use of, the zerohash Services (i.e., you are able execute recurring future transactions (buys and/or sells) that mirror the trading activity of another Customer's publicly available portfolio account (a "Portfolio") or any other trader, investment, strategy, or portfolio, including but not limited to, spot or RFQ Orders, Pre-Authorized Orders, market Orders, and Order Book Orders), then you acknowledge and agree to the terms, conditions, and disclosures of this Section 9.15.

The terms and conditions of any Account Rebalancing program administered by Business on the Platform (the "**Account Rebalancing Program**") is exclusively controlled by Business, not zerohash. By enrolling in Business's Account Rebalancing Program and/or engaging in Account Rebalancing of any kind through any connection made available to you by Business (including any API connectivity made available to you by Business) to place a Account Rebalancing instruction through your Account, you are authorizing and instructing zerohash to execute all Orders in your Account that are the result of an Account Rebalancing instruction received by zerohash. zerohash may place and execute such Orders upon receipt of the Account Rebalancing instructions without any further consent or approval from you. We may also open and close positions, set limits, and perform all other actions necessary to carry out the Account Rebalancing service pursuant to the instructions we receive and Business's Account Rebalancing Program terms. We may be unable to copy trades in exactly the same manner as the account, trader, strategy, portfolio, or investment that you are copying due to restrictions under Applicable Law or for operational reasons, such as if we or Business set a minimum limit that was not met by you. zerohash does not have the ability to turn off, cancel, or otherwise stop an Account Rebalancing Order from being submitted to zerohash for execution. If you wish to turn off, cancel, or otherwise stop Account Rebalancing Orders from being submitted to zerohash then you must contact Business as soon as possible to turn off this feature. Orders that are submitted to zerohash may not be cancelled or reversed unless expressly stated otherwise in this User Agreement.

You acknowledge and agree that: (1) zerohash's placement and execution of Account Rebalancing Orders shall not amount to any form of investment, portfolio, or asset management by zerohash; (2) Account Rebalancing in your Account is not personalized investment recommendations, investment advice, tax related advice or other financial advice of any kind by zerohash; (3) zerohash has no discretion when placing your Account Rebalancing Orders and will only follow the instructions received by you and Business; (4) any information provided by us to you with respect to the Account Rebalancing in your Account (whether through the zerohash System or otherwise) is solely for informational

purposes; and (5) zerohash does not represent or guarantee the performance of any account, trader, strategy, portfolio, or investment that you choose to emulate.

zerohash and its Affiliates do not endorse, promote, or encourage any user of the zerohash Services to emulate other traders' orders or otherwise engage in Account Rebalancing. Your decision to engage in Account Rebalancing in connection with your Account and the Services is done at your own risk. By engaging in Account Rebalancing you assume all risks and liability that may arise from such activity.

You acknowledge and agree that you shall be liable to zerohash and its Affiliates if the trades you emulate or your Account Rebalancing activity violates the terms and conditions of this User Agreement (including, but not limited to, Section 6.7 (Prohibited Activity)).

In making a decision to mirror a specific account, trader or traders, strategy, portfolio, or investment you should consider your financial situation, including your financial commitments.

You should understand that Account Rebalancing is highly speculative and that you could sustain significant losses exceeding the amount used to mirror a trader.

You should in particular be aware of the following risks associated with Account Rebalancing: (a) Account Rebalancing involves automated trading execution whereby trades are opened and closed in your Account without your manual intervention and further instructions from you; (b) if you manually modify or close an Order generated by the Account Rebalancing functionality, you may achieve a materially different result than the account, trader, strategy, portfolio, or investment that you copied; (c) copied trades may not be executed for operational reasons, such as orders in amounts lower than the minimum trade limit or higher than the maximum trade limit (as specified on the Platform, if applicable); (d) if you are copying all trades which are currently open in relation to another account, trader, strategy, portfolio, or investment you choose to copy, we may open your position at the best available price at the time the trade is copied and not at the price at which the trade being copied was originally opened; (e) cash-out and withdrawals by the account, trader, strategy, portfolio, or investment you are copying may also generate a materially different result for you than the trades that you copied (which is due to a number of different factors including your starting account balance, the effect of the difference in trading proportions, the minimum trade size, your account settings, differences in spread, interest and investment price at the time of your investment, and also the difference in fees that may be incurred); (f) following and/or copying the trading decisions of inexperienced and/or unprofessional traders creates risk and we make no representations as to the level of expertise, skill and care of a particular account, trader, strategy, portfolio, or investment you choose to follow and/or copy; (g) you may be copying traders whose ultimate purpose, intention, or financial status may differ from yours; and (h) following and/or copying traders, strategies, portfolios, or investments that trade in or which include products that are not available to you (whether as a result of Applicable Law or otherwise) and where a replacement equivalent trade cannot be executed may result in either the complete cancellation of your Order or result in the economic performance, portfolio composition, risk rating and other factors relating to your portfolio deviating from the portfolio of the copied account, trader, strategy, portfolio, or investment.

In addition to the limitations on liability set forth in this User Agreement and to the extent permitted by Applicable Law, we will not be liable to you for: (i) any actions we take in order to carry out your instructions in relation to a Account Rebalancing Order; or (ii) any decisions or actions taken by an account, trader, strategy, portfolio, or investment that you have chosen to copy.

9.16. Robo Trading. "Robo," "algorithmic," "bot," or "automated" trading ("**Robo Trading**") is when a trader uses an automated trading feature (e.g., an AI bot, algorithm, or another programmatic or automated tool or product) (a "**Robo Trader**") that automatically engages and executes trades on the trader's behalf with limited or no input from the human trader. If Business permits you to engage in Robo Trading using a Robo Trader on or through the Platform (or you otherwise use a Robo Trader to engage in Robo Trading at any point) using, or in connection with your use of, the zerohash Services (i.e., you permit a Robo Trader to execute Digital Asset Transactions on your behalf, including but not

limited to, spot or RFQ Orders, Pre-Authorized Orders, market Orders, and Order Book Orders), then you acknowledge and agree to the terms, conditions, and disclosures of this Section 9.16.

The terms and conditions of any Robo Trading program administered by Business on the Platform (the **"Robo Trading Program"**) is exclusively controlled by Business, not zerohash. By either enrolling in Business's Robo Trading Program and/or using a Robo Trader of any kind through any connection made available to you by Business (including any API connectivity made available to you by Business) to place a Robo Trading instruction through your Account, you are authorizing and instructing zerohash to execute all such Orders placed by the Robo Trader on your behalf. zerohash may place and execute such Orders upon receipt of the Robo Trading instructions without any further consent, prior notice, or approval from you. We may also open and close positions, set limits, and perform all other actions necessary to carry out the Robo Trading service pursuant to the instructions we receive from Business or the Robo Trader and Business's Robo Trading Program terms. We may limit or otherwise suspend your Account if your use of any Robo Trader places any technical strain or burden on our systems as determined by us in our sole discretion. We further may be unable to execute or place certain Robo Trading Orders due to restrictions under Applicable Law or if we or Business set a minimum or maximum limit that was not met by you or otherwise available in your Account. zerohash does not have the ability to turn off, cancel, or otherwise stop a Robo Trading Order from being submitted to zerohash for execution. If you wish to turn off, cancel, or otherwise stop Robo Trading Orders from being submitted to zerohash then you must contact Business as soon as possible to turn off this feature. Orders that are submitted to zerohash cannot be cancelled, reversed, or refunded unless expressly stated otherwise in this User Agreement.

You acknowledge and agree that: (1) zerohash's placement and execution of Robo Trading Orders shall not amount to any form of investment, portfolio, or asset management by zerohash; (2) Robo Trading in your Account is not personalized investment recommendations, investment advice, tax related advice, or other financial advice of any kind by zerohash; (3) zerohash has no discretion when placing your Robo Trading Orders and will only follow the instructions received by the Robo Trader and Business; (4) any information provided by us to you with respect to the Robo Trading in your Account (whether through the zerohash System or otherwise) is solely for informational purposes; and (5) zerohash does not represent or guarantee the performance of any strategy or investment that you choose to set with your Robo Trader or that your Robo Trader sets on your behalf.

zerohash and its Affiliates do not endorse, promote, or encourage any user of the zerohash Services to use Robo Traders or otherwise engage in Robo Trading. Your use of a Robo Trader in connection with your Account and the Services is done at your own risk. By using a Robo Trader or otherwise engaging in Robo Trading you assume all risks and liability that may arise from such activity.

You acknowledge and agree that you shall be liable to zerohash and its Affiliates for any breach of this User Agreement by your Robo Trader or your Robo Trading Activity (including, but not limited to, Section 6.7 (Prohibited Activity)).

In making a decision to engage in Robo Trading you should consider your financial situation, including your financial commitments.

You should understand that Robo Trading is highly speculative and that you could sustain significant losses.

You should in particular be aware of the following risks associated with Robo Trading: (a) Robo Trading involves automated trading execution whereby trades are opened and closed in your Account without your manual intervention and further instructions from you; (b) if you manually modify or close an Order generated by the Robo Trader, you may achieve a materially different result than the original trade set by the Robo Trader; (c) Robo Trading Orders in amounts lower than the minimum trade limit or higher than the maximum trade limit (as specified on the Platform, if applicable) may not be executed; (d) the time between you enabling Robo Trading and/or setting a particular strategy with a Robo Trader may differ between the time the Robo Trader actually submits an Order and therefore the Robo Trading Orders received by zerohash may be executed at the best available price at the time the Order is submitted by the Robo Trader and not at the price at the time you enabled Robo Trading and/or set the

particular strategy with the Robo Trader; (e) Robo Traders may set their own strategies, change strategies from the original strategy that you set, experience programmatic errors, stop working altogether, and/or react differently than you would to market changes, and therefore Orders submitted by Robo Traders may differ significantly from your intended trading strategy, how you would otherwise react to a market change, or fail to submit Orders at all, which may cause you to incur significant losses and/or lose out on trades that otherwise would have been submitted if the Robo Trader was functioning properly; and (f) Robo Traders that engage in Account Rebalancing involves the same risks and terms set forth in Section [9.15 \(Account Rebalancing\)](#) above.

In addition to the limitations on liability set forth in this User Agreement and to the extent permitted by Applicable Law, we will not be liable to you for: (i) any actions or inactions we take in order to carry out your Robo Trader's instructions in relation to a Robo Trading Order; (ii) the performance of the zerohash System in the execution of Robo Trade orders, including any delays in execution of such trades; (iii) any API or other connectivity made available to you by Business; or (iv) any decisions or actions taken by a Robo Trader on your behalf or otherwise through your Account.

9.17. zerohash Stablecoins. If you hold, receive, transfer, purchase, sell, mint, burn, or otherwise come into possession of a zerohash Stablecoin at any time, **then you expressly acknowledge and agree that you have read, understand, and accept the zerohash Stablecoin Terms and Conditions available [here](#), which may be updated from time to time without prior notice to you.**

10. Ownership/Custody of Your Assets

10.1. Hosted Wallet for Digital Assets. zerohash may act as custodian of any Digital Assets that you obtain from Digital Asset Transactions or deposit to zerohash, as applicable and permitted by Business. Such Digital Assets will be stored, on your behalf, by zerohash (or its Sub-Custodian as described in Section [10.5 \(Sub-Custodian\)](#) below) in one or more omnibus Hosted Wallets. A "**Hosted Wallet**" is defined herein as any software, application, service, device or tangible object that is used to record and store the alphanumeric character string that is required to transfer any Digital Asset (each a "**Private Key**") for Digital Assets that are associated with your Account. As used herein "your Hosted Wallet" shall mean the portion of any Hosted Wallet attributable to the Digital Assets you own as reflected in your Account and stored in a Hosted Wallet. Digital Assets obtained by you from Digital Asset Transactions or deposited to your Account from an external address to an address associated with your Hosted Wallet(s) or Account shall be stored, on your behalf, by zerohash in one or more omnibus Hosted Wallets (each a "**Omnibus Hosted Wallet**"). zerohash will track the balance and ownership of Digital Assets purchased or swapped through the Services and stored in your Hosted Wallets. As permitted by the Platform you may be able to view the balance of Digital Assets in your Account and stored in Hosted Wallets through the Platform or directly through the zerohash System, as applicable. If you are unable to view your Account and Hosted Wallet balances through the Platform, you may contact support@zerohash.com at any time for Account and Hosted Wallet balance information. You are solely responsible for reviewing your Account balance for accuracy and for notifying us of any suspected errors via email at support@zerohash.com within twenty-four (24) hours of the time any such error was identified.

zerohash securely stores the Private Keys to your Digital Assets, which are used to process Digital Asset Transactions, in a combination of online Omnibus Hosted Wallets, which includes those that are connected to the Internet or other network or that are operating on a device that is connected to the Internet or other network ("**Hot Wallets**") and offline Omnibus Hosted Wallets, which include those that are not connected to the Internet or other network or that are operating on a device that is not connected to the Internet or other network ("**Cold Wallets**"). zerohash will use both Hot Wallets and Cold Wallets to store the Private Keys for Digital Assets you obtain from Digital Asset Transactions and deposits, which Private Key (or any portion thereof) is at all times held by zerohash and/or its Sub-Custodians on your behalf using any method zerohash deems necessary (including, but not limited to, through "Multi-Party Computation" or the splitting a Private Key into two or more shares with each share held by zerohash and/or its Sub-Custodians). At no time will Business, or any agents acting on behalf of Business, have access to the Private Keys (or any portion/shard thereof) or any other credentials required to access any Hot Wallets or Cold Wallets maintained by zerohash or its Sub-Custodians, your Account, or the Digital Assets or Fiat Currency balances held in your Account. The types of Hot and Cold

Wallets used and the manner and means of their use will be determined at zerohash's discretion based on its then-current practices and procedures. The blockchain address used by zerohash to hold any Digital Assets is not an indication of individual ownership of such Digital Assets.

10.2. Omnibus Account for Fiat Currency. zerohash may act as custodian of any Fiat Currency that you obtain from Digital Asset Transactions or otherwise receive or deposit to your Account, as applicable and permitted by Business. Such Fiat Currency will be stored, on your behalf, by zerohash (or its Sub-Custodian as described in Section 10.5 (*Sub-Custodian*) below) in one or more omnibus bank accounts (each an "**Omnibus Account**"). zerohash (and any applicable Sub-Custodian) holds Fiat Currency for multiple customers in Omnibus Accounts. Accordingly, as used herein "your Omnibus Account" shall mean the portion of any Omnibus Account attributable to the Fiat Currency you own as reflected in your Account and stored in an Omnibus Account. zerohash will track the balance and ownership of any Fiat Currency you receive in your Account through the Services and stored in your Omnibus Account. If permitted by Business, you may be able to view the balance of Fiat Currency in your Account and stored in your Omnibus Account through the Platform, or if permitted by zerohash, directly through the zerohash System, as applicable. If you are unable to view your Account and Omnibus Account balances through the Platform, you may contact support@zerohash.com at any time for Account and Omnibus Account balance information. You are solely responsible for reviewing your Account balance for accuracy and for notifying us of any suspected errors via email at support@zerohash.com within twenty-four (24) hours of the time any such error was identified.

10.3. Custody and Title of Your Assets. Unless otherwise stated herein, all Digital Assets and Fiat Currency obtained by you from Digital Asset Transactions or deposits to your Account are custodial assets held by zerohash (including any Sub-Custodians) for your benefit, as described in further detail below.

10.4. Ownership of Your Assets. Title to your Digital Assets and Fiat Currency shall at all times remain with you and shall not transfer to zerohash or its Sub-Custodians. For Digital Assets, the blockchain address used by zerohash or its Sub-Custodians to hold any of your Digital Assets and the related Private Keys is not an indication of individual ownership of such Digital Assets. All interests in Digital Assets and Fiat Currency that zerohash or its Sub-Custodians hold in Hosted Wallets or Omnibus Accounts are held for customers, are not property of zerohash or its Sub-Custodians, and are not subject to claims of zerohash's or its Sub-Custodians' creditors. As the owner of Digital Assets or Fiat Currency in your Account, you shall bear all risk of loss of any such Digital Assets or Fiat Currency. zerohash and its Sub-Custodians shall have no liability for fluctuations in the Fiat Currency value of the Digital Assets owned by you and held in your Account and stored in Hosted Wallet(s), nor shall zerohash and its Sub-Custodians have any liability to you due to fluctuations in Fiat Currency exchange markets. None of the Digital Assets or Fiat Currency held in your Account are the property of, or shall or may be loaned to, zerohash or its Sub-Custodians. zerohash and its Sub-Custodians do not represent or treat Digital Assets or Fiat Currency held in your Account as belonging to zerohash or its Sub-Custodians. zerohash and its Sub-Custodians may not grant a security interest in Digital Assets or Fiat Currency held in your Account. Except as required by Applicable Law, or except as provided herein, zerohash and its Sub-Custodians will not sell, transfer, loan, hypothecate, or otherwise alienate Digital Assets or Fiat Currency held in your Account unless instructed by you. You control the Digital Assets and Fiat Currency held in your Hosted Wallet(s) as reflected in your Account. At any time, subject to outages, downtime, and other applicable policies, you may either, as permitted by Business through the Platform, if applicable, sell any or all of your Digital Assets and/or withdraw any Fiat Currency (including the proceeds from any Digital Asset sales) away from zerohash or its Sub-Custodians or withdraw your Digital Assets by sending it to a different blockchain address controlled by you or a third party.

10.5. Sub-Custodian. zerohash may partner with a third-party, including ZHT or another zerohash Affiliate, that is properly licensed and regulated to act as a Digital Assets and/or Fiat Currency custodian to offer sub-custodial services to you (a "**Sub-Custodian**"). In the case that some or all of your Digital Assets or Fiat Currency are held by a Sub-Custodian, the Sub-Custodian and not zerohash shall be the custodian of those assets and, with respect to Digital Assets, the Private Keys to the assets' addresses, provided that your Digital Asset and Fiat Currency balances will be recognized by zerohash in your Account. If you are a New York resident as defined in 23 NYCRR 200.2(h), the Sub-Custodian shall be authorized by the New York State Department of Financial Services to offer custodial and/or

sub-custodial services to you. You will be able to track your balances held with any Sub-Custodian in your zerohash Account.

10.6. Insurance.

10.6.1. **Digital Asset Balances.** Digital Assets held at zerohash or any Sub-Custodian are not insured by the FDIC or SIPC. You are solely responsible for maintaining insurance policies for Digital Assets stored by zerohash on your behalf. zerohash does not make any promises or warranties with respect to any insurance policies carried by zerohash or any Sub-Custodian, and you will not be able to make any claims against any insurance policies carried by zerohash or any Sub-Custodian.

10.6.2. **Fiat Currency Balances.** Fiat Currency held at zerohash or any Sub-Custodian are not insured by the SIPC but will be held in an FDIC-insured account as stated in Section 5.2 (*Authorization to Fund Digital Asset Transactions*) above. In the event of a failure of the bank hosting the Omnibus Accounts, the FDIC coverage extended to the Omnibus Account balances will be distributed to all customers with balances in the Omnibus Accounts in proportion to their account balances. You are solely responsible for maintaining additional insurance policies for Fiat Currency stored by zerohash on your behalf. zerohash does not make any promises or warranties with respect to any insurance policies carried by zerohash or any Sub-Custodian, and you will not be able to make any claims against any insurance policies carried by zerohash or any Sub-Custodian.

10.7. Right to Use Omnibus Accounts & Wallets.

10.7.1. **Omnibus Hosted Wallet Address.** zerohash and its Sub-Custodians may use shared blockchain addresses, controlled by zerohash or its Sub-Custodians, to simultaneously hold Digital Assets on your behalf, and on behalf of other users. Digital Assets owned by zerohash and its Affiliates will be held in segregated blockchain addresses and will not be commingled with your Digital Assets. zerohash and its Sub-Custodians have no obligation to create segregated blockchain addresses for your assets. You only have ownership of and rights to those assets represented in your Account balance.

10.7.2. **Omnibus Accounts.** zerohash and its Sub-Custodians may use omnibus bank accounts, controlled by zerohash or its Sub-Custodians, to simultaneously hold Fiat Currency on your behalf, and on behalf of other zerohash users. Fiat Currency owned by zerohash and its Affiliates will be held in segregated bank accounts and will not be commingled with your Fiat Currency. zerohash and its Sub-Custodians have no obligation to create segregated bank accounts for your Fiat Currency. You only have ownership of and rights to the Fiat Currency represented in your Account balance.

10.8. Application of the Uniform Commercial Code. Unless your Digital Assets are custodied by ZHT in accordance with Section 10.9 (*ZHT Customers*) below, all Digital Assets held in your Account and stored in your Hosted Wallet(s) shall be treated as “financial assets” under Article 8 of the New York Uniform Commercial Code (“**Article 8**”). With respect to all Digital Assets held in your Account or Hosted Wallet(s) by zerohash or its Sub-Custodians on your behalf, zerohash is a “securities intermediary” as defined in Article 8. Further, your Account is a “securities account” which is defined in Article 8, in part, as “an account to which a financial asset is or may be credited.” Treatment of your Account or Hosted Wallet(s), your Digital Assets, your Digital Asset Transactions, or zerohash under Article 8 does not impact or define the treatment of your Digital Assets, Digital Asset Transactions, or Account or Hosted Wallet(s) under any other law, regulation, or rule, including the United States Commodity Exchange Act and any federal, state, or foreign securities laws or regulations.

10.9. ZHT Customers. ZHT is a fiduciary under the North Carolina Uniform Trust Code and a custodian that is licensed to custody Digital Assets and Fiat Currency in trust on its customers’ behalf. In addition to its custodial role, ZHT may issue zerohash Stablecoins that are fully backed, on a one-to-one basis, by Fiat Currency reserves held in trust (the redemption of, and legal process affecting, a zerohash Stablecoin is addressed in Section 9.17 (*zerohash Stablecoins*) above. ZHT is considered a fiduciary to customers of ZHT as identified in Section 4.1.1 above. To the extent you are a customer of ZHT (as outlined in Section 4.1 (*Your Relationship to zerohash and ZHT*) above), you authorize ZHT to custody your Digital Assets and/or Fiat Currency in either a depository account or a custody account controlled and secured by ZHT. Digital Assets and Fiat Currency custodied by ZHT shall be subject to

Sections [10.1](#) through [10.7](#) above (as applicable), provided that ZHT shall comply with North Carolina law with regard to any sub-custodial arrangements. Digital Assets and Fiat Currency custodied on your behalf and reflected in your zerohash Account are not treated as general assets of zerohash or any of its Affiliates.

You understand and agree that any omnibus accounts or shared Wallets do not create or represent any relationship between you and any of our banking partners and do not create a fiduciary relationship with the same.

10.10. Deposits and Withdrawals of Fiat Currency.

10.10.1. Platform User Deposits and Withdrawals. If you are accessing the Services through the Platform, you may, if enabled by the Platform, instruct deposits and withdrawals of Fiat Currency to and from zerohash on a per Transaction basis or as otherwise permitted by the Platform. Any Fiat Currency received by zerohash on your behalf shall be held by zerohash on your behalf in an FDIC insured Omnibus Account at one of our banking partners listed [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you. **When initiating a deposit or withdrawal of Fiat Currency to or from your Account using an approved "Electronic Fund Transfer" method (as that term is defined under Regulation E (12 CFR Part 1005)) (for example, ACH, RTP, bank wire, FedNow, or internal book transfers), you hereby represent and warrant that you have read, understand, and agree to the zerohash Electronic Fund Transfer Act Disclosures available [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

ZHT is a fiduciary under the North Carolina Uniform Trust Code and a custodian that is licensed to custody Fiat Currency in trust on its customers' behalf. ZHT is considered a fiduciary to customers of ZHT as identified in Section [4.1.1](#) above. To the extent you are a customer of ZHT, you authorize ZHT to custody your Fiat Currency on your behalf in an FDIC insured Omnibus Account one or more of our banking partners listed [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you.

10.10.2. zerohash System Deposits and Withdrawals. If you are accessing the Services directly through the zerohash System (i.e., not through the Platform or other third party application), you may deposit to your Account any Fiat Currency supported by zerohash by submitting such Fiat Currency through wire transfer or any other transmission method supported by zerohash from your bank account to zerohash's Fiat Currency deposit account via instructions provided to you by zerohash. You may withdraw any deposited Fiat Currency by issuing an instruction to zerohash (provided that such instruction has been delivered by your properly authorized agent, in zerohash's commercially reasonable opinion) from your Account to an external bank account. zerohash reserves the right to perform any due diligence on any such external bank account. **When initiating a deposit or withdrawal of Fiat Currency to or from your Account using an approved "Electronic Fund Transfer" method (as that term is defined under Regulation E (12 CFR Part 1005)) (for example, ACH, RTP, bank wire, FedNow, or internal book transfers), you hereby represent and warrant that you have read, understand, and agree to the zerohash Electronic Fund Transfer Act Disclosures available [here](#), which are incorporated herein by reference and which may be updated from time to time without prior notice to you.**

10.10.3. Accrued Interest. No matter the access method used by you, you will not be entitled to any accrued interest each on Fiat Currency held by zerohash, ZHT, or their Sub-Custodians (including ZHT, if applicable). In the event zerohash, ZHT, or their Sub-Custodians (as applicable) are charged a negative interest rate by the bank holding the Omnibus Account in which your Fiat Currency is stored, zerohash, ZHT, or their Sub-Custodians (including ZHT for zerohash, if applicable) shall pass such charges to you. zerohash and ZHT are not required to provide you with advanced notice of such charges.

10.11. Deposit and Withdrawals of Digital Assets.

10.11.1. Platform User Deposits and Withdrawals. If you are accessing the Services through the Platform, you may instruct deposits and withdrawals of Digital Assets only as permitted by

the Platform and zerohash. When you elect to transfer Digital Assets from your Hosted Wallet to a third-party Wallet or other location, it is always possible that the party administering the new location may reject your transfer or that the transfer may fail due to technical or other issues affecting the Platform. You shall not hold zerohash or its Affiliates liable for any damages arising from a rejected or failed transfer.

10.11.2. zerohash System User Deposits and Withdrawals. If enabled by the Platform, you may deposit to your Account any supported Digital Assets by transferring such asset(s) from an external address to an address associated with your Hosted Wallet or Account. You may withdraw any Digital Assets in your Hosted Wallet or Account by issuing an instruction to zerohash through the Platform (if permitted) or, if applicable, directly through the zerohash System (provided that such instruction has been delivered by your properly authorized agent, as determined in zerohash's sole discretion), to transfer such asset(s) from an address associated with your Hosted Wallet or Account to an external address. zerohash and its Affiliates reserve the right to perform any due diligence on any such external address.

For the avoidance of doubt, unless expressly provided otherwise by zerohash, zerohash only permits Digital Asset withdrawals from your Hosted Wallet balance to an external blockchain address or Wallet that is either solely owned and controlled by you or that have an ownership stake in (e.g., a balance in a centralized exchange's hosted Wallet). You hereby represent and warrant that, unless expressly permitted otherwise by zerohash, any blockchain address or Wallet you request your Digital Assets to be withdrawn to from your Hosted Wallet balance is a Wallet either solely owned and controlled by you or one that you have an ownership stake in.

11. General Terms of Service

11.1. Self-Directed Account. Your Account is self-directed, you are solely responsible for any and all Orders placed through your Account, and all Orders entered by you are unsolicited and based on your own investment decisions (unless you have entered into an agreement with Business or its Affiliates permitting discretionary trading in your zerohash Account). You hereby represent and warrant that you have not received and do not expect to receive any investment advice from zerohash or any of its Affiliates in connection with your Orders. Notwithstanding anything in this User Agreement, neither zerohash nor its Affiliates accept responsibility whatsoever for, and shall in no circumstances be liable to you in connection with, your Order and Transaction decisions. Under no circumstances will your use of the Services be deemed to create a fiduciary relationship or a relationship that includes the provision or tendering of investment advice. Neither zerohash nor any of its Affiliates, nor any of their employees, agents, principals, or representatives: (i) provide investment advice in connection with this Account; (ii) recommend any Digital Assets, Digital Asset Transactions, Orders, or any action or inaction in your Account; or (iii) solicit your placement of any particular Order to the extent research materials or similar information are available through the Platform or zerohash System, and you acknowledge and agree that these materials are intended for informational and educational purposes only and do not constitute a recommendation by zerohash to enter into any Digital Asset Transactions or to engage in any investment strategies.

11.2. Communications; Electronic Delivery. You agree and consent to receive electronically all notices and communications regarding your Account, the Services, this User Agreement, and any other applicable agreements, documents, Account statements and history, transactions receipts or confirmations, federal and state tax forms, disclosures, and any other information concerning your Account, your use of the Services, and this User Agreement (together, the "**Communications**"). All Communications will be delivered electronically either through the Platform, your Account, via push notification to your mobile device, or via an email sent by zerohash, or by Business (if applicable) on behalf of us or any third party on our behalf, to the email address associated with your Account. To ensure that you receive all of our electronic Communications, you will need a computer or other electronic device with an internet connection, a current web browser, PDF reader and valid email address. You agree to keep the email address associated with your Account up-to-date and immediately notify us through the Platform, through the zerohash System, or via support@zerohash.com if there are any changes. Delivery of any Communication to the email address associated with your Account is considered valid. If any email Communication is returned as undeliverable, we retain the right to block your access to your Account until you provide and confirm a

new and valid email address. You may withdraw your consent to receive Communications electronically by contacting us at support@zerohash.com. If you fail to provide or withdraw your consent to receive Communications electronically, we reserve the right to immediately close your Account or charge you fees for paper copies.

In addition, you agree and consent to receive Communications via U.S. mail if zerohash determines that U.S. mail is the appropriate method to notify you of any Communications, a particular term or section in this User Agreement requires Communications to be sent via U.S. mail, or you request to receive certain Communications via U.S. mail. If you elect to receive Communications via U.S. mail then we reserve the right to charge you reasonable mailing fees for sending paper copies. Any Communications sent to you via U.S. mail will be sent to the address associated with your Account either by zerohash or by a third party on our behalf. To ensure that you receive all Communications via U.S. mail, you agree to keep the address associated with your Account up-to-date and immediately notify us through the Platform, through the zerohash System, or via support@zerohash.com if there are any changes. Delivery of any Communication to the address associated with your Account is considered valid. If any Communication is returned as undeliverable, we retain the right to block your access to your Account until you provide and confirm a new and valid address. You may withdraw your consent to receive Communications via U.S. mail by contacting us at support@zerohash.com, provided, however, that (i) if you have withdrawn your consent to receive Communications electronically, then you may not withdraw your consent to receive such Communications via U.S. mail unless you close your Account; and (ii) you may not be able to withdraw your consent to receive Communications via U.S. mail if this method of delivery is permitted or otherwise required by law for certain Communications (for example, notice of legal claims). If you fail to provide or withdraw your consent to receive Communications via U.S. mail, we reserve the right to immediately close your Account.

11.3. Taxes. zerohash and our Affiliates do not provide tax or legal advice and that receiving Tax Reporting Services, if applicable, hereunder does not constitute any tax or legal advice from zerohash or its Affiliates. zerohash may report Digital Asset Transactions and the proceeds from Digital Asset sales to the Internal Revenue Service or other applicable taxing authority to the extent and manner required by Applicable Law. You will be liable for reporting and paying all taxes relating to your investments and other activity related to this User Agreement, including with respect to any Digital Asset Transactions, Staking Rewards, Rewards/Awards Transactions, and any other related transactions that may occur in your Account. Unless required to do so by a tax authority with competent jurisdiction over zerohash, zerohash will not file or report any tax forms or taxable transactions on your behalf. zerohash may withhold (or cause to be withheld) the amount of any tax which may be required by law to be withheld by zerohash. You should conduct your own due diligence and consult your advisors before making any Transactions under this User Agreement.

11.3.1. U.S. Persons. This subsection is applicable if you are a U.S. person (including a U.S. resident alien) as such term is defined in section 7701(a) of the Internal Revenue Code of 1986, as amended ("**U.S. Person**"). Under penalties of perjury, you hereby certify that the taxpayer identification number that you have provided or will provide to zerohash in connection with your Account (including any taxpayer identification number on any Form W-9 that you have provided or will provide) is your correct taxpayer identification number, you are not subject to backup withholding, you are a U.S. person, and any exemption codes you may provide to zerohash or Business are correct. zerohash or Business may contact you to update your information, in which case you will be provided with a reasonable opportunity to update such information. The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

11.3.2. Non-U.S. Persons. This subsection is applicable if you are not a U.S. Person. You hereby certify that you fully understand all the information on any [Form W-8](#) that you have submitted or will submit through the Platform or zerohash System in connection with your Account. Under penalties of perjury, you declare that: (i) you have examined all the information on any Form W-8 that you have submitted or will submit through the Platform or zerohash System; and (ii) to the best of your knowledge and belief, all such information is true, correct, and complete. You further certify that you are the beneficial owner of all the income or proceeds, you are not a U.S. person, the income is not effectively connected with a U.S. trade or business or is not subject to withholding taxes, you are an exempt foreign person for broker or barter transactions, any FATCA information is correct and you

are a resident of any treaty country listed on any W-8 form provided to zerohash or Business. The Internal Revenue Service does not require your consent to any provisions of this document other than the certifications required to establish your status as a non-U.S. Person and if applicable, establish your FATCA status and obtain a reduced rate of withholding.

11.4. Intellectual Property. zerohash and its Affiliates own all right, title and interest in and to the documentation, procedures, requirements, conditions, practices and guidelines for the use of Services, prepared by or on behalf of zerohash and its Affiliates describing any processes, procedures, know-how or algorithms developed, devised, practiced or used by us ("**zerohash System Protocol**"), their use and content, as well as all related copyrights, trademarks, service marks, patent rights, and trade secrets and any other intellectual property rights therein (registered or unregistered) including any applications anywhere in the world. We do not grant you any right or license except as expressly set forth herein and otherwise reserves all rights. The zerohash System Protocol is protected by applicable copyright, trade secret and other intellectual property laws. Without limiting the foregoing, the zerohash logo, any other zerohash service names, logos or slogans that may appear within the Services (collectively, the "**Covered Marks**") are trademarks, service marks or trade dress of zerohash and its Affiliates. You shall not: (i) copy, modify, disclose, publish, distribute, create derivative works from, reverse engineer, reverse assemble or reverse compile the zerohash System Protocol, or any portion thereof, for any reason and you may not use the zerohash System Protocol, or any portion thereof, for any purpose other than as expressly authorized herein; (ii) copy, imitate or use, in whole or in part, any Covered Mark without zerohash's prior written permission; (iii) remove, obscure or alter any zerohash copyright, trademark, patent or other zerohash notices or legends contained in the Services or in any documentation or other materials produced, distributed or published by zerohash; (iv) distribute, rent, sell, lease, redistribute, release or license the zerohash System Protocol, or any part thereof, to any third-party or otherwise allow access by a third-party; (v) take or authorize any action that could detrimentally interfere with the performance or delivery of the Services, use any robot, spider or other device or process to monitor or copy the zerohash System Protocol, or knowingly transmit any virus or other potentially harmful device in connection with your use of the Services; or (vi) assist or encourage any third-party in engaging in any activity prohibited under this User Agreement.

11.5. Transaction Data. zerohash and its Affiliates shall be entitled, at our sole discretion, to use information related to Digital Asset Transactions executed through the Services ("**Transaction Data**") to develop and compile market data that zerohash, its Affiliates, or their third-party service providers may disseminate to third parties (including through a market data feed) for business purposes without further consent from you, and zerohash shall be entitled to any and all revenue derived therefrom. By your use of the Services, you hereby consent to such use of Transaction Data. Any such market data disseminated by zerohash, its Affiliates, or their third-party service providers, shall not identify the parties who provided or entered into such Digital Asset Transactions.

Other than for your own internal use in accordance with this User Agreement, you will not communicate, disclose, redistribute, or otherwise furnish (or permit to be communicated, disclosed, redistributed or otherwise furnished) all or any portion of the Transaction Data, in any format, to any third party or for the purposes of constructing or calculating the value of any index or indexed products or for the purpose of creating any derivative works or to make any use whatsoever at any time of the Transaction Data that could compete with the business of zerohash and or its Affiliates or performance of the Services provided by zerohash and/or its Affiliates. Notwithstanding the foregoing, any and all data submitted to zerohash and its Affiliates by you and all information related to Digital Asset Transactions entered into by you through the Services shall be the joint and exclusive property zerohash, its applicable Affiliates, Business and you (if you are not Business), and we shall have the right to use, sell, retransmit or redistribute such information, on an anonymous and aggregated basis, and in accordance with and subject to Applicable Law and our Privacy Policy discussed in Section 12 (*Privacy Policy*) below.

11.6. Market Data. zerohash may make certain information and research data, including historical market information available to you through the Platform or zerohash System, as applicable ("**Market Data**"). Market Data may be provided through third-party providers and may be updated at different time intervals, and accordingly, quotes, news, research data, market information and the various trade status reports, including intraday updates of balances and positions information and may differ due to the different Market Data and sources and their update intervals. Any such Market Data is provided as-is and for informational purposes only. zerohash makes no representation as to the accuracy

or completeness of any Market Data. Further, Market Data may represent aggregated data from across multiple third-party trading venues and does not necessarily represent the prices of any asset as made available by zerohash, ZH Liquidity, or their Liquidity Providers. Your reliance on any Market Data is at your sole discretion. The provision of Market Data relating to any asset shall not be considered zerohash's, or its Affiliates', endorsement of any such asset. Past performance of any asset is not indicative of future performance. You shall not decompile or redistribute any Market Data.

11.7. Third-Party Data. All title and intellectual property rights in and to any data of any third-party ("**Third-Party Data**") which may be linked to or viewed in the Platform or zerohash System in connection with the Services (e.g., pricing feeds, news articles, etc.) is the property of the respective third-party and may be protected by applicable copyright or other intellectual property laws. If Third-Party Data is made available to you at any time during your use of the Services, you acknowledge and agree that: (i) this User Agreement does not grant you any right to use such Third-Party Data except during your use of the Services as provided herein; (ii) we will be receiving, utilizing, and relying on Third-Party Data to provide the Services and we are entitled to rely on all Third-Party Data without inquiry; (iii) we make no assurances or guarantees in relation to the content, functionality, reliability, accuracy, completeness, timeliness of delivery of Third-Party Data; (iv) the Third-Party Data is provided on an "as is" and "as available" basis and without warranty of any kind, and we disclaim all warranties, including, without limitation, any implied warranties of merchantability and fitness for a particular purpose; (v) the Third-Party Data shall (A) only be made available to you through the Platform via the zerohash System, and (B) only be used for display purposes in the Platform and for your own personal use; (vi) you assume all risks of relying on Third-Party Data, including, but not limited to, deciding whether or not to place Orders based on Third-Party Data; (vii) we will not be responsible or liable to you for any losses, damages, costs, claims, or expenses incurred by you as a result of or arising from your reliance on Third-Party Data; (viii) you will comply with all Applicable Law when using or relying on Third-Party Data; and (ix) you will not, directly or indirectly, by yourself or through any third-party, (A) disclose, release, distribute, disseminate, copy, store, deliver, rent, lease, lend, sell, sublicense, assign, publish, transfer, or otherwise make available any Third-Party Data, or any portion thereof, to any third-party, (B) copy, modify, or create derivative works of Third-Party Data, (C) remove any proprietary notices included within Third-Party Data, (D) use Third-Party Data in any manner or for any purpose that infringes or otherwise violates any proprietary right of any person or entity, or that violates Applicable Law, (E) use Third-Party Data in connection with a criminal offense under any Applicable Laws or for any unlawful purpose whatsoever, (F) use Third-Party Data in any way which is abusive, harmful, threatening, or defamatory or any other way that may cause offense or in any way which causes or is intended to cause annoyance or inconvenience, or which may otherwise damage the reputation of zerohash, Business, their Affiliates, or the applicable third-party, (G) use the applicable third-party's name, trade name, trademark, or logo without the express written consent of zerohash and the applicable third-party, or (H) otherwise do anything that would be inconsistent with the terms of this section.

11.8. Death or Incapacity of an Individual Account Holder. In the case of Individuals that have opened an Account under this User Agreement, if we receive legal documentation confirming your death or incapacitation or other information leading us to reasonably conclude that you have died or are otherwise incapacitated (as determined by zerohash in our sole discretion), we will suspend your Account. No activity will occur in your Account until either: (i) your designated fiduciary, trustee, beneficiary person with power of attorney, or other legally authorized person has opened a new account with zerohash and instructs zerohash to transfer the entirety of your Account to such new account; (ii) we are required by court order or Applicable Law to transfer the property held in your Account to a third-party out of zerohash's control, including without limitation to a trustee, beneficiary, or other person or entity with confirmed legal ownership of your Account; or (iii) we have received reasonably satisfactory proof at our sole discretion that you have not died or are not incapacitated. Notwithstanding, anything herein to the contrary, if your Account is a Specially Designated Account (as that term is defined in Schedule A (Specially Designated Accounts) attached hereto) then the transfer of the Account ownership shall be governed by the terms of Schedule A. If we have reason to believe you may have died or are incapacitated but we do not have proof of your death or incapacitation in a form satisfactory to us, you authorize us to make inquiries, which may include contacting your known personal or professional associates, whether directly or through third parties, that we consider necessary to ascertain whether you have died or are incapacitated.

Upon receipt by us of proof satisfactory to us that you have died or are incapacitated, then either (i) the fiduciary you have designated in a valid will or similar testamentary document, person with power of attorney, or other legally authorized person will be required to open a new zerohash account, either through the Platform or the zerohash System, or (y) zerohash will follow the instructions it receives pursuant to a legally binding order or other legal requirement to transfer the property from your Account to a third-party and out of zerohash's control, as applicable. If you have not designated a fiduciary, or we have not identified or been contacted by a person with legal authority to control your Account, then we reserve the right to: (a) treat as your fiduciary any person entitled to inherit or control your Account, as determined by us upon receipt and review of the documentation we, in our sole and absolute discretion, deem necessary or appropriate, including (but not limited to) a will, a living trust or a small estate affidavit; or (b) require an order designating a fiduciary from a court having competent jurisdiction over your estate or financial affairs. In the event we determine, in our sole and absolute discretion, that there is uncertainty regarding the validity of the fiduciary designation, we reserve the right to require an order resolving such issue from a court of competent jurisdiction before taking any action relating to your Account. Pursuant to the above, the opening of a new zerohash account by a designated fiduciary or beneficiary is mandatory following the death or incapacitation of an individual Account owner, and you hereby agree that your fiduciary will be required to open a new zerohash account and provide the Background Information required under this User Agreement in order to gain access to the assets in your Account.

Notwithstanding anything herein to the contrary, if you have validly executed transfer-on-death or incapacitation instructions in your Business Account ("**Transfer Instructions**") that explicitly instructs the assets held in your zerohash Account to be distributed to certain individuals in the event of your death or incapacitation, then zerohash may, in its sole discretion and as permitted by Applicable Law, comply with your Transfer Instructions provided that the inheritors of your Account assets either opens a zerohash account to receive such assets or provides other legal documentation indicating that the assets should be sent to a third-party and outside of zerohash's control, as described in more detail above.

11.9. Unclaimed or Abandoned Property. If zerohash is holding Fiat Currency or Digital Assets in your Account, and zerohash is unable to contact you and has no record of your use of the Services for two (2) or more years, Applicable Law may require zerohash to report such assets as unclaimed property within the applicable jurisdiction. If this occurs, zerohash will try to locate you at the address shown in our records, but if zerohash is unable to locate you, it may be required to deliver any such assets to the applicable state or jurisdiction as unclaimed property.

11.10. Severability. If any provision of this User Agreement shall be adjudged by any court of competent jurisdiction to be unenforceable or invalid, that provision shall be limited or eliminated to the minimum extent necessary so that this User Agreement shall otherwise remain in full force and effect and enforceable.

11.11. Headings. The headings and captions used in this User Agreement are used for convenience only and are not to be considered in construing or interpreting this User Agreement.

12. Privacy Policy. For information about how we collect, use and disclose information about you when you use the Services, please refer to our Privacy Policy [here](#) (which is incorporated herein by reference and which may be updated from time to time). If you have any questions related to our Privacy Policy or how we collect, use, or disclose information about you, please contact us at privacy@zerohash.com. If you are registering an Account through the Platform, please refer to Business's Privacy Policy available via the Platform for information about how Business collects, uses and discloses information about you when you engage with the Platform.

13. Remedies for Breach; Remedies in General. In the event that you or your affiliates, and your or their officers, managers, partners, directors, employees, independent agents or contractors (collectively, your "**Agents**") breach any of your representations, warranties, agreements or covenants set forth in this User Agreement or otherwise fail to comply with the requirements of this User Agreement, any policies of zerohash and/or its Affiliates, including without limitation, by giving zerohash and/or its Affiliates inaccurate or incomplete information for any reason, we will have the right to suspend and/or terminate this User Agreement and disable your Account (as outlined in Section 7.2

(*Account Suspension or Termination*)). You shall be liable for all damages suffered by zerohash and its Affiliates resulting from any such breach by you or your Agents. Further, in the event of such breach, zerohash and its Affiliates will have the rights of a secured creditor under all Applicable Laws with respect to your Account and can recover all damages incurred by zerohash and its Affiliates by selling any or all of the Digital Assets held in your Account and stored in Hosted Wallet(s). We have sole discretion over what actions, if any, we take in the event of such breach and that we may take such action without prior notice to you. If a breach by you or your Agents involves participation by other parties with Accounts at zerohash or its Affiliates, you and such parties will be jointly and severally liable for all resulting damages to zerohash and its Affiliates. The enumeration in this User Agreement of specific remedies shall not be exclusive of any other remedies that may be available at law or in equity. Any delay or failure by any party to exercise any right, power, remedy or privilege herein contained, or now or hereafter existing under any Applicable Law (collectively, "**Legal Rights**") shall not be construed to be a waiver of such Legal Rights, nor to limit the exercise of such Legal Rights, nor shall it preclude the further exercise thereof or the exercise of any other right, power, remedy or privilege.

14. Indemnification

14.1. Indemnification by You. In addition to any other obligations you may have under other provisions of this User Agreement, you hereby agree to indemnify, defend and hold harmless zerohash, Business (if you have registered an Account through the Platform), their Affiliates and all of their officers, directors, managers, partners, employees, independent contractors, or agents, (collectively, the "**Indemnified Persons**") from and against all claims, demands, proceedings, suits and actions ("**Claims**") and all liabilities, losses, expenses, costs (including reasonable legal and accounting fees and expenses), damages, penalties, fines, taxes or amounts due of any kind ("**Losses**") arising out of, in connection with or relating to: (i) you or your Agents' breach of this User Agreement or failure to perform or comply with any obligation, agreement, representation, warrant, or covenant under this User Agreement, the Services, your use of the Services, the Platform (if applicable), or any other services provided in connection with your Account, the Platform or your use of the Platform (if applicable), including, but not limited to, your provision of any inaccurate or incomplete information, including without limitation any Background Information, to any of the Indemnified Parties for any reason, or yours or your Agents' failure to safeguard any access method and/or Login Credentials used to access the Services, whether through the Platform or otherwise; (ii) any negligent, dishonest, fraudulent, or criminal act or omission by you or any of your Agents in connection with this User Agreement, the Services, any other services provided in connection with your Account or the Platform (if applicable); and (iii) any failure by you or your Agents to comply with any Applicable Laws. Notwithstanding the foregoing, any Indemnified Persons shall not be entitled under this paragraph to receive indemnification for that portion, if any, of any Claims and Losses which are solely caused by its own individual gross negligence, willful misconduct, or fraud, as determined by arbitration in accordance with Section 16 (*Dispute Resolution*) below.

14.2. Indemnification Procedures. Upon receipt by any Indemnified Person(s) under this Section 14 of notice of the commencement of any Claim and/or the occurrence of a Loss, the Indemnified Person(s) will promptly notify you; *provided, however*, that no delay on the part of the Indemnified Person(s) in notifying you shall relieve you from any obligation hereunder unless (and then solely to the extent) you thereby are prejudiced. Further, the omission to promptly notify you will not relieve you from any liability that you may have to any Indemnified Person(s) otherwise than under this Section 14. In any such Claim brought against any Indemnified Person(s), you will be entitled to participate in and, to the extent that you may wish, to assume the defense thereof, subject to the provisions herein stated and only with counsel reasonably satisfactory to and the prior written approval by such Indemnified Person(s). After approval by such Indemnified Person(s) of your election to assume the defense thereof, you will not be liable to such Indemnified Person(s) under this Section 14 for any legal or other expense subsequently incurred by such Indemnified Person(s) in connection with the defense thereof other than reasonable costs of investigation or in the case of an actual or potential conflict of interest between you and any Indemnified Person(s), identified in writing by counsel to the Indemnified Person(s). You shall keep the Indemnified Person(s) informed of the status of the defense of such Claims, and you will not agree to any settlement without consent of the Indemnified Person(s), which consent will not be unreasonably withheld. The Indemnified Person(s) shall have the right to employ separate counsel in any such action and to participate in the defense thereof, but the fees and expenses of such counsel shall not, other than in the case of an actual or potential conflict of interest between you and Indemnified

Person(s), be at your expense if you have assumed the defense of the action with counsel satisfactory to the Indemnified Person(s). In the event that the Indemnified Person(s) reasonably believes that you are not adequately defending a Claim, the Indemnified Person(s) will have the right to assume the defense of such Claims at your sole expense. You will not settle any action unless such settlement completely and finally releases the Indemnified Person(s) from any and all liability and otherwise is acceptable to the Indemnified Person(s). Except with your prior written consent, the Indemnified Person(s), you may not confess any Claim or make any compromise in any case in which you may be required to provide indemnification.

15. Disclaimer of Warranties; Limitation on Liability

15.1. Disclaimers. YOUR ACCOUNT(S) AT ZEROHASH, THE SERVICES PROVIDED BY ZEROHASH OR ITS AFFILIATES, YOUR USE OF THE ACCOUNT(S), AND ANY OTHER SERVICES PROVIDED TO YOU IN CONNECTION THEREWITH ARE PROVIDED BY ZEROHASH AND ITS AFFILIATES AND ANY OTHER SERVICE PROVIDERS ON AN "AS IS" AND "AS AVAILABLE" BASIS AND WITHOUT WARRANTY OF ANY KIND, TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. ZEROHASH AND ITS AFFILIATES DISCLAIM ALL WARRANTIES, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. THERE IS NO WARRANTY THAT ANY OF THE SERVICES, OR ANY DATA OR OTHER INFORMATION PROVIDED TO YOU BY ZEROHASH OR ITS AFFILIATES WILL FULFILL ANY PARTICULAR PURPOSES OR NEEDS. THERE IS NO WARRANTY THAT THE SERVICES PROVIDED HEREUNDER WILL BE ERROR FREE, UNINTERRUPTED, TIMELY, RELIABLE, COMPLETE OR ACCURATE.

15.2. Limitation on Liability. Neither zerohash nor its Affiliates (nor any of their Agents) will be liable to you or any of your affiliates for any Losses or Claims or amounts due of any kind (both known and unknown, absolute or contingent, liquidated or unliquidated, direct or indirect, payable now or payable in the future, accrued or not accrued) arising out of, related to or resulting from:

- (i) your Account, the Services or your use of the Services, including without limitation any trading or other activities conducted in the Account, which includes, for the avoidance of doubt, (a) Orders placed in your Account by Business pursuant to verbal or written instructions you gave to Business via phone, email, or other communication method) or that were prevented or delayed from being conducted due to Downtime, and (b) you sending Orders for the purchase, sale, and swap of Digital Assets, sending instructions to zerohash to settle any Order and directing the transfer of assets to zerohash, and the storage of your Digital Assets;
- (ii) any actions or inactions or performance of services by Business, any third-party, or actions of other participants in the markets with respect to your Account or the activities conducted through your Account;
- (iii) system failures, outages, unauthorized access to the Account, conversion of property, errors of any kind, government actions, Force Majeure Events, trading suspensions, or any other causes over which zerohash and/or its Affiliates do not have direct control; or
- (iv) any action taken by Business, a Wallet service provider, or any other third-party with respect to their respective user terms or terms of service, including without limitation, any Claims or Losses in any way related to the connection to or access of any Wallet or Digital Asset account to zerohash, the utilization of the Services with your Account or Wallet held at Business, a Wallet service provider, or any other applicable third-party, or zerohash's authorized use of your Login Credentials or any other means, regardless of whether such connection or access is permitted by the Business, Wallet service provider, or any applicable third-party and including without limitation any automated means, used to access your Business Account or a Wallet or account held at a Wallet service provider or any other applicable third-party, including without limitation to facilitate any Transaction you direct or otherwise authorize.

Notwithstanding the foregoing, you will not be held liable for such actual Losses that have been finally determined to have resulted solely from the willful misconduct or fraud of zerohash or its Affiliates or any of their Agents.

15.3. Indirect Losses. Notwithstanding anything to the contrary herein, under no circumstance will zerohash, its Affiliates, or their Agents be liable to you for any Losses that are not direct damages, including without limitation, indirect, special, incidental, punitive, consequential or exemplary damages, which includes trading losses, lost profits and other lost business opportunities relating to the Account, the Services and your use of the Services, including without limitation for sending Orders for Transactions through the Platform or through the zerohash System for the purchase, sale, or swap of Digital Assets, directing settlement of Digital Asset Transactions and the transfer of funds to zerohash and the storage of your Digital Assets.

16. Dispute Resolution

16.1. Disputes. “Disputes” shall be defined as any cause, claim, controversy, debt, demand, disagreement, dispute, expense, liability, loss, or similar arising out of or relating in any way to our relationship with you (including by or through any of our Affiliates), the Services, the Platform, the Business, any Communications you receive, or this User Agreement. The term “Disputes” is intended to be interpreted broadly.

16.2. Mandatory Arbitration. In the event of a Dispute between the parties, the parties knowingly and voluntarily agree such Dispute shall be settled by binding arbitration as outlined in this Section 16.

16.3. No Class, Collective, Mass Actions, and any Other Non-Individualized Relief. YOU AGREE, EXCEPT AS OUTLINED IN SECTION 16.10 (BATCH ARBITRATION): (I) THAT EACH OF US MAY ONLY BRING AND ADJUDICATE ANY DISPUTE AGAINST THE OTHER ON AN INDIVIDUAL BASIS AND SHALL NOT BRING ANY DISPUTE OR RELATED CLAIM ON A CLASS, REPRESENTATIVE, OR COLLECTIVE BASIS, AND THE PARTIES HEREBY WAIVE ANY AND ALL THE RIGHTS TO HAVE ANY DISPUTE BE HEARD OR TO OTHERWISE PARTICIPATE IN ANY CLASS, COLLECTIVE, REPRESENTATIVE, PRIVATE ATTORNEY GENERAL ACTION, OR OTHER JOINT ACTION WITH RESPECT TO ANY DISPUTE; (II) TO ARBITRATE SOLELY ON INDIVIDUAL BASIS AND EACH PARTY WAIVES THE RIGHT TO ARBITRATE ANY DISPUTE AS A CLASS ACTION EITHER AS A MEMBER OR A REPRESENTATIVE; (III) CLASS ARBITRATION AND THE CONSOLIDATION OF CLAIMS MADE BY MORE THAN ONE CLAIMANT ARE BOTH EXPRESSLY PROHIBITED; AND (IV) ANY ARBITRATOR OR NEUTRAL SHALL HAVE NO AUTHORITY TO CONSIDER OR RESOLVE ANY CLAIM OR ISSUE RELIEF ON A CLASS OR COLLECTIVE ACTION BASIS.

16.4. Severability. You agree the Parties shall sever any arbitrable Disputes (which shall be resolved in arbitration) from any Disputes that are deemed not arbitrable for any reason (which will be resolved in court of competent jurisdiction as otherwise outlined in this User Agreement); each Party also agrees that if any provision of this Section 16 is found unenforceable, then that portion shall be severed and the remainder shall continue to control.

16.5. Arbitration Disclosure. ARBITRATION IS FINAL AND BINDING ON THE PARTIES. THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT. PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS. THE ARBITRATOR, ARBITRATION PANEL, OR NEUTRAL SHALL ISSUE A REASONED AWARD.

16.6. Waiver of Jury Trial. EACH PARTY HEREBY IRREVOCABLY WAIVES ALL RIGHTS TO TRIAL BY JURY IN ANY ACTION, CLAIM, SUIT, PROCEEDING OR COUNTERCLAIM (WHETHER BASED ON CONTRACT, TORT OR OTHERWISE) ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE ACTIONS OF SUCH PARTY IN THE NEGOTIATION, ADMINISTRATION, PERFORMANCE AND ENFORCEMENT HEREOF.

16.7. Arbitration Agreement. Unless otherwise specified herein, any Dispute between the parties relating to this User Agreement, whether arising from or related to the User Agreement itself or in any way related to the Services, shall be resolved through binding arbitration conducted in English provided by New Era ADR, Inc. (<https://neweraadr.com/>) (“**New Era**”) through their platform (the

"**New Era Platform**") in accordance with its rules and procedures for "Virtual Expedited Arbitrations" (the "**Rules**") by one (1) professional neutral with substantial experience in resolving commercial disputes (the "**Neutral**"). The Neutral shall be chosen in accordance with the Rules of the New Era Platform. If New Era is unable or unwilling to administer the arbitration consistent with this Arbitration Agreement, or if the Dispute is part of a Batch Arbitration, the parties agree that JAMS will administer the arbitration subject to the JAMS Rules and Procedures then in effect, including any Mass Arbitration Procedures and Guidelines applicable to the Dispute, except as modified by this Arbitration Agreement. The JAMS rules are available at <https://www.jamsadr.com/adr-rules-procedures/>.

This User Agreement evidences a transaction in interstate commerce, and thus the Federal Arbitration Act, 9 U.S.C. § 1 et. seq., governs the interpretation and enforcement of this provision. The Neutral(s) will be bound to adjudicate all disputes in accordance with the laws of the State of New York, including recognized principles of equity and statutes of limitations, and will honor all claims of privilege recognized by law. Under this arbitration provision, Neutral(s) will not be bound by rulings in prior arbitrations involving different customers but are bound by rulings in prior arbitrations involving the same customer, facts, and circumstances, to the extent required by Applicable Law. The Arbitration Agreement herein among the parties will be specifically enforceable under Applicable Law in any court having jurisdiction thereof. You will not appeal any such award nor seek review, modification, or vacation of any such award in any court or regulatory agency. This arbitration provision will survive the termination of this User Agreement.

Unless specifically stated otherwise herein or the parties agree in writing, each party must bring all related or similar claims in a single arbitration proceeding. If a party later initiates a subsequent arbitration asserting claims that are related or similar to ones that were raised by such party in a prior arbitration, the Neutral(s) will either: (i) consolidate the subsequent arbitration with the earlier proceeding if it is ongoing; or (ii) dismiss the subsequent arbitration if it raises claims that would be barred by Applicable Law if brought in court.

Notice of Dispute and Arbitration Procedures. A party who intends to pursue a claim must first send to the other a letter describing the claim and containing the information described below (a "**Notice of Dispute**"). Any Notice of Dispute sent to zerohash or its Affiliates must be addressed to the address(es) stated at the top of this User Agreement with a copy to legal@zerohash.com.

Any Notice of Dispute sent to you by zerohash or its Affiliates will be sent to the email address or address in our records that is associated with your Account at the time the Notice of Dispute is sent. You are solely responsible for maintaining accurate and up to date Account records, including contact details.

The Notice of Dispute must: (a) describe with specificity the nature and basis of the claim; (b) set forth the specific relief sought; (c) set forth the name and address of the claimant; and (d) include the Account numbers and/or transaction details to which the claim relates. If the parties do not reach an agreement to resolve the claim described in the Notice of Dispute within forty-five (45) days after the Notice of Dispute is received, the parties may commence an arbitration proceeding through the New Era Platform. If the parties attempt to commence arbitration proceedings before providing the requisite Notice of Dispute, the Neutral(s) shall not commence administration of arbitration proceedings for at least forty-five (45) days after the New Era Platform receives the request to initiate arbitration. No party will disclose to the arbitrator the existence, amount, or terms of any settlement offers made by any party until after the Neutral(s) issues a final award resolving the claim.

The process for initiating arbitration proceedings is available on the New Era website (<https://neweraadr.com/>). Neutrals shall be appointed in accordance with the New Era Rules.

The Neutral(s) is bound by the terms of this User Agreement. All issues are for the Neutral(s) to decide, including issues of arbitrability of claims or the scope, and enforceability of this arbitration provision and the interpretation of the prohibition of class and representative actions and non-individualized relief. If the value of the relief sought (by any party) is \$10,000 or less, we may choose whether the arbitration will be conducted solely on the basis of documents submitted to the Neutral(s), through a telephonic hearing, or by an in-person hearing as established by the New Era Platform's Rules. If the value of the relief sought (to any party) exceeds \$10,000, the arbitration procedure, including the right to a formal hearing, will be determined by the New Era Platform Rules and/or Neutral. Regardless of the manner in

which the arbitration is conducted, the Neutral(s), upon the request of either party made prior to the closing of the hearing (or, if there is no oral hearing, prior to or along with submission of final documents to the Neutral(s)), will issue a reasoned written decision sufficient to explain the essential findings and conclusions on which the award, if any, is based. All fees and costs for such a written decision shall be paid for by the requesting party unless otherwise determined by the Neutral(s). Unless otherwise agreed by the parties, any award will be rendered by the Neutral(s) not later than fourteen (14) days from the date of the closing of the hearing or, if there is no oral hearing, from the date of the Neutral(s)' transmittal of the final statements and proofs to the arbitrator in accordance with the New Era Platform Rules. The parties agree that an arbitral award shall have no preclusive effect in any other proceeding involving other zerohash users. The parties (and our respective counsel, if represented) agree to work together in good faith to ensure that arbitration remains efficient and cost-effective for all parties. The Neutral(s) shall have the authority to award sanctions against parties and their counsel consistent with the standard set forth in Federal Rule of Civil Procedure 11.

Notwithstanding anything herein to the contrary, each Party acknowledges that in some, limited circumstances, breaches of this User Agreement may cause the other Party immediate and irreparable injury or damage and therefore may be enjoined through injunctive or other equitable proceedings in addition to any other rights and remedies which may be available to such other Party at law or in equity. When such injunctive or similar relief is sought, or if for any other reason a Dispute or any other matter is brought in state or federal court each Party hereby consents to the jurisdiction of any federal or state courts located in New York, New York, U.S.A. with respect to any such action. The Parties expressly waive any objection based on personal jurisdiction, venue, or *forum non-conveniens*.

16.8. Attorneys' Fees and Costs. The Parties shall bear their own attorneys' fees and costs in any proceeding brought pursuant to a Dispute or otherwise related to this User Agreement unless the Neutral(s), arbitrator(s), or other court of competent jurisdiction finds that either the substance of the Dispute or the relief sought in the Dispute was frivolous or was brought for an improper purpose (as measured by the standards set forth in Federal Rule of Civil Procedure 11(b)). If either Party needs to invoke the authority of a court of competent jurisdiction to compel arbitration, then the party that obtains an order compelling arbitration in such action shall have the right to collect from the other party its reasonable costs, necessary disbursements, and reasonable attorneys' fees incurred in securing an order compelling arbitration. The prevailing party in any court action relating to whether either party has satisfied any condition precedent to arbitration is entitled to recover their reasonable costs, necessary disbursements, and reasonable attorneys' fees and costs.

16.9. Confidentiality. Any information exchanged between us in an arbitration may be used solely for that arbitration. By way of example and without limitation, information obtained from an arbitration proceeding may not be used in any other legal or arbitration proceeding. You shall keep any information exchanged between us in any arbitration proceeding confidential between us, you, our respecting legal counsel(s). To the extent additional persons require access to information exchanged for purposes of an arbitration, the parties shall negotiate in good faith for the entry of a protective order that will impose similar confidentiality obligations.

16.10. Batch Arbitration. This Batch Arbitration provision shall apply in the event that: (a) there are twenty-five (25) or more individual arbitration demands of substantially similar nature filed by us against you and other customers or by you and others against us; and (b) such arbitration demands are filed with the assistance of the same law firm, group of law firms, or organizations. Arbitration demands will not be deemed "substantially similar" if they involve claims seeking relief in connection with alleged losses of assets arising from different facts and circumstances. Arbitration demands that trigger the application of this Batch Arbitration provision can be administered in arbitration only pursuant to the provisions of this Batch Arbitration Provision.

16.10.1. If this Batch Arbitration provision is triggered, then the agreed arbitrator (currently JAMS) shall: (i) administer the arbitration demands in batches; (ii) appoint a single, different arbitrator for each batch unless the parties mutually agree otherwise; and (iii) provide for the resolution of each batch as a single consolidated arbitration with one set of filing and administrative fees due per side per batch, one procedural calendar, one in-person or video hearing (if any) in a format to be determined by the arbitrator. The parties agree that if a Dispute is subject to this Batch Arbitration process, you will personally appear at any hearing (with counsel, if you are represented).

16.10.2. The number of batches will depend on the number of arbitration demands that were filed. The batching methodology is set forth as follows: (i) If there are more than twenty-five (25) but fewer than two thousand (2,000) arbitrations, then there will be twenty (20) batches; (ii) If there are two thousand (2,000) or more arbitrations, then they will be batched into batches of one hundred (100) arbitrations per batch; and (iii) In deciding which arbitration demands will go in which batch, JAMS shall make the batches as equal as possible in terms of cumulative amount demanded and number of arbitration demands.

16.10.3. The Parties (and our respective counsel, if represented) agree to cooperate in good faith: (i) with JAMS to implement the Batch Arbitration process including the payment of single filing and administrative fees for each batch, as well as any steps to minimize the burdens and costs of arbitration; and (ii) throughout the Batch Arbitration process to streamline procedures, modify the number of arbitrations to proceed per batch as appropriate, increase efficiencies, and seek to resolve Disputes.

16.10.4. Arbitrations administered pursuant to this Batch Arbitration provision may be administered concurrently to the extent administratively feasible.

16.10.5. Arbitrators appointed pursuant to this Batch Arbitration provision shall issue separate awards for each user (or complainant, as applicable) involved in a batched proceeding. For the avoidance of doubt, Arbitrators shall not be authorized to issue Batch awards or similarly representative awards in lieu of determining an award for each user based on that users specific damages and other applicable circumstances.

16.10.6. This Batch Arbitration provision shall in no way be interpreted as authorizing a class, collective and/or mass arbitration or action of any kind, or arbitration involving joint or consolidated claims under any circumstances, except as expressly set forth in this provision.

17. Governing Law and Venue. This User Agreement and your access to and use of the Services will be governed by and construed and enforced in accordance with the laws of the State of New York, U.S.A. without regard to conflict of law rules or principles (whether of the State of New York or any other jurisdiction) that would cause the application of the laws of any other jurisdiction. Any Dispute between the parties arising out or relating to this User Agreement that is not subject to arbitration or cannot be heard in small claims court will be resolved in the state or federal courts sitting in New York, New York, U.S.A.

18. Assignment. This User Agreement is an agreement between you, zerohash, and ZHT (if applicable), and only these parties have rights hereunder. This User Agreement is personal to you and you cannot assign, transfer, or novate any rights hereunder to anyone else. We may assign, transfer, or novate this User Agreement at any time and to anyone at our sole discretion.

19. Legal

19.1. Regulation. zerohash is registered with the U.S. Department of Treasury's Financial Crimes Enforcement Network as a money services business ("**MSB**"). As a registered MSB, zerohash is subject to the Bank Secrecy Act and its implementing regulations which set out the requirements imposed upon financial institutions to implement policies and procedures reasonably designed to detect and prevent money laundering and terrorist financing. Your access to and use of the Services is subject to compliance with our Compliance Programs. zerohash and its Affiliates are not registered broker-dealers and are not members of the Financial Industry Regulatory Authority or SIPC. Your Digital Asset holdings are not protected by the FDIC or SIPC. Additional insurance may be provided at zerohash's or its applicable Affiliates' sole discretion, and zerohash and its Affiliates make no guarantee that you will have a right to, or claim against, any supplemental policy should zerohash or its Affiliates choose to insure any assets held on behalf of you, or any customer, at zerohash or its Affiliates.

19.2. Compliance with Applicable Laws. The Services are subject to applicable laws, regulations, and rules of federal and state governmental and regulatory authorities (collectively, "**Applicable Law(s)**"). Compliance with Applicable Laws may include compliance with any guidance or direction of any regulatory authority or government agency, any writ of attachment, lien, levy,

subpoena, warrant, or other legal order (collectively, "**Legal Orders**"). In no event will zerohash and its Affiliates (including ZHT, if applicable) be obligated to affect any Transaction that we believe would violate any Applicable Law. zerohash and its Affiliates (including ZHT, if applicable) independently and collectively are not responsible for any Losses, whether direct or indirect, that you may incur as a result of our good faith efforts to comply with any Applicable Law, including any Legal Order. You authorize zerohash and its applicable Affiliates (including ZHT, if applicable) to provide any information relating to your Account, your use of the Account or your use of the Services enumerated in this User Agreement if requested by any Legal Order or valid regulatory or other governmental body, provided that any such disclosure by zerohash and/or its Affiliates (including ZHT, if applicable) shall comply with Applicable Law, including any applicable privacy rules and regulations.

19.3. State Licenses and Disclosures. zerohash and/or its Affiliates are required to maintain licenses to engage in money transmission activities in certain states, and these license requirements may impact our provision and your use of certain Services depending on where you live or are formed in. It is your sole responsibility to ensure that you are accessing the Services available to you by reviewing the Permitted Jurisdictions as listed by zerohash, and updated from time to time, prior to placing any Order on the Platform or through the zerohash System. A list of zerohash licenses and corresponding required disclosures and methods for filing complaints with the applicable state regulator can be found [here](#), which is incorporated herein by reference and which may be updated from time to time without prior notice to you. If you have any questions about the disclosures, contact us at support@zerohash.com before using the Services enumerated in this User Agreement.

19.4. Electronic Record. The electronic stored copy of this User Agreement is considered to be the true, complete, valid, authentic, and enforceable record of this User Agreement, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You shall not contest the admissibility or enforceability of the electronically stored copy of the User Agreement.

19.5. Electronic Acceptance. You expressly confirm that you have read, agree to, and consent to be bound by all of the terms of this User Agreement, including all disclosures in this User Agreement, including those in Section 19.3 (*State Licenses and Disclosures*). By electronically signing this User Agreement, which may be completed by all methods of "clickwrap" or "click through" including by accepting, clicking a button, or checking a box, you acknowledge and agree that such electronic signature is valid evidence of your consent to be legally bound by this User Agreement and such subsequent terms as may govern the Services. Without limiting the foregoing, you are also confirming that you have reviewed, understand, and agree to the zerohash Privacy Policy referenced in Section 12 (*Privacy Policy*), and regulatory disclosures referenced in Section 19.3 (*State Licenses and Disclosures*). If you do not agree to all of the terms of this User Agreement, do not electronically sign this User Agreement and cease from accessing, using, or installing any part of the Services.

19.6. Entire Agreement. This User Agreement (including the introductory paragraphs and recitals above, which are incorporated herein by reference) constitutes the entire agreement between you and zerohash (and ZHT, if applicable) relating to its subject matter and supersedes all prior agreements and understandings, whether oral or written.

SCHEDULE A

SPECIALLY DESIGNATED ACCOUNTS

This Schedule A (Specially Designated Accounts to the User Agreement sets forth the respective rights and obligations between you and zerohash and, if applicable, ZHT. The owner(s) of a multi-owner account, trust account, and Uniform Transfer to Minors Act account are collectively referred to as “**Account Owners.**” Any individual co-owner, trustee, custodian, or other person granted Account access is referred to as a “**Designated Person.**” Multi-owner accounts, trust accounts, and Uniform Transfers to Minors Act accounts, are referred to collectively herein as “**Specially Designated Accounts.**”

Nothing in this Schedule A shall be read to abrogate or limit any rights set forth in the User Agreement in any way, including the **ARBITRATION PROVISION** in Section 16 (*Dispute Resolution*) of the User Agreement. The terms of this Schedule A are incorporated in the User Agreement and shall be binding upon the parties in accordance with the User Agreement. Capitalized terms not defined herein shall have the meaning ascribed to them in the User Agreement or any other incorporated document thereto. To the extent this Schedule A conflicts with the User Agreement, this Schedule A shall control.

Notwithstanding the foregoing and for the avoidance of doubt, the provisions of this Schedule A supersede Section 11.8 (*Death or Incapacity of an Individual Account Owner*) of the User Agreement.

1. Specially Designated Accounts

If this Schedule A applies to you, it is because you have requested to open a Specially Designated Account with zerohash and/or its Affiliates through the Platform. The type of Specially Designated Account(s) available to you will have been disclosed to you by the Platform and you must have affirmatively indicated which account type(s) you wish to open via the method made available to you in the Platform by Business. Business will then disclose to zerohash and/or its Affiliates which Specially Designated Account type(s) you have selected. A description of each Specially Designated Account type can be found below.

Subject to our approval, you may apply to open a Specially Designated Account as described in this Schedule A. You represent and warrant that: (a) the Specially Designated Account has been validly established and is in good standing under Applicable Laws; and (b) each Designated Person meets the eligibility requirements for an “Individual” as set forth in Section 3.1.1 (*Individuals*) of the User Agreement, and agrees to act only within the scope of their role as a Designated Person.

By opening a Specially Designated Account in any capacity described below, you represent and warrant that you have the full legal authority to do so and to bind all Designated Persons for the Account to the User Agreement and this Schedule A.

1.1. General Terms for Specially Designated Accounts

1.1.1. Authority. You agree that we are authorized to act on the instructions of any Designated Person listed on the Account for any action concerning the Account, including placing orders, instructing withdrawals, and providing notices. Any notices, statements, or other communications delivered to any one Designated Person shall be binding on all Designated Persons. Notwithstanding the foregoing, we are authorized in our sole discretion to require joint action by some or all Designated Persons with respect to any matter concerning the Account, including but not limited to, the withdrawal of funds or assets. If we receive incomplete, unclear, conflicting, or otherwise improper instructions from Designated Persons, we may, in our sole discretion: (a) suspend all activity in the Account; (b) refuse to act until we receive written instructions signed by all Designated Persons; (c) close the Account and distribute the assets within the Account; (d) seek resolution through interpleader or other judicial process; or (e) request additional information from any Designated Person or Account Owner. We are not responsible for adjudicating disputes between or among Designated Persons, Account Owners, beneficiaries, or other interested parties. You agree zerohash and its Affiliates have no duty to investigate information received from Designated Persons with respect to the Specially Designated Accounts and are not liable for any Losses caused by any actions taken under this subsection.

1.1.2. Joint and Several Liability. All Designated Persons and/or Account Owner(s) on an Account are jointly and severally liable for all obligations arising out of this Schedule A or relating to the Account.

1.1.3. Tax Reporting. Tax reporting information may be issued under one primary taxpayer identification number (or each Account Owner taxpayer identification number) provided at Account opening or collected by zerohash after Account opening, as determined by zerohash and its Affiliates in their sole discretion in accordance with Applicable Law. All Account Owners are solely responsible for allocating and reporting any taxable gains or income arising out of their Account as required by Applicable Law in accordance with Section 11.3 (*Taxes*) of the User Agreement.

1.1.4. Required Documentation. You agree to provide all documentation we deem necessary to establish and verify the ownership structure and authority for the Account. Failure to provide such documentation may result in the rejection of your application or the suspension or termination of your Account.

1.2. Multi-Owner Accounts. Certain multi-owner Accounts provide specific rights and obligations for Designated Persons. Designated Persons are jointly responsible for the proper exercise of their rights within the account, not zerohash or its Affiliates and their successors and assigns.

1.2.1. Joint Tenants with Rights of Survivorship ("JTWROS")

1.2.1.1. Definition. A JTWROS Account is owned by two or more Account Owners, where each Account Owner has an equal, undivided interest in the entire Account.

1.2.1.2. Right of Survivorship. Upon the death of one Account Owner, their interest in the Account passes to the surviving Account Owner by operation of law. This transfer occurs outside of probate and is not controlled by the decedent's will. The surviving Account Owner must provide a certified copy of the death certificate and any other documentation we require to update the Account. In the event of disputes between surviving Account Owners, we reserve the right to restrict transactions until we receive consistent instructions or legally sufficient documentation resolving the dispute.

1.2.2. Joint Tenants in Common ("JTIC")

1.2.2.1. Definition. A JTIC Account is equally owned by two or more Account Owners, where each Account Owner owns a specific, fractional interest.

1.2.2.2. No Right of Survivorship. Upon the death of one Account Owner, their interest in the JTIC Account does not pass to the surviving Account Owner. Instead, their interest passes to their estate or successors. We will restrict transactions using the deceased Account Owner's portion of the assets within the JTIC Account upon receiving notice of death, pending instructions from a duly appointed executor or administrator of the Account Owner's estate who must provide legally sufficient documentation (e.g., Letters Testamentary). If we receive insufficient, or otherwise inconsistent information from the surviving Designated Persons, the executor or administrator of the estate, or other interested parties regarding the deceased Account Owner, we may freeze the Account in our sole discretion, and require receipt of a court order or joint written instructions.

2. Trust Accounts

2.1. Ownership and Authority. As used herein, "**Trust Account**" means a Specially Designated Account that includes at least one legal trust entity ("**Trust**") as an Account Owner. If a Trust is an Account Owner, then that portion of the Trust Account that is legally owned by the Trust will be titled in the name of the Trust. All transactions must be conducted by the authorized trustee(s) as a Designated Person. You, as a Designated Person, represent and warrant that the Trust is validly formed and that you possess the authority under the Trust documents and Applicable Law to open this Account and perform all actions permitted by the User Agreement.

2.2. Reliance on Trustee. We are entitled to rely on the instructions of any Designated Person listed on the Account. We are not a party to the Trust agreement and have no responsibility to

investigate, monitor or enforce any Designated Person's compliance with its terms or their duties. We disclaim any responsibility for monitoring the Designated Person's compliance with the terms of the Trust agreement or their duties. The Account Owners and all Designated Persons agree to indemnify us from any claims arising from an Designated Person's actions or omissions related to the Account.

2.3. Documentation. You must provide us with the necessary documentation we request in order to establish the Trust as an Account Owner in accordance with Section 4.2.2 (*Entity Information*) of the User Agreement. All trustees (i.e., Designated Persons) must provide Personal Information to us for identity verification as required under Section 4.2.1 (*Personal Information*) of the User Agreement.

2.4. Successor Trustees. Upon the death, resignation, or incapacity of a Designated Person, we must be provided with legally sufficient documentation naming the successor Designated Person before they will be granted authority over the Account.

3. Uniform Transfers to Minors Act ("UTMA") Accounts

3.1. Fiduciary Capacity. A UTMA Account is an Account established by a legal adult acting as a Designated Person for the sole benefit of a legal minor (as determined by the applicable State law) Account Owner. All assets in the UTMA Account are an irrevocable gift to and the legal property of the Account Owner.

3.2. Authority and Responsibility. The Designated Person has exclusive control over the UTMA Account and acts in a fiduciary capacity. The Designated Person is solely responsible for managing the UTMA Account in the Account Owner's best interest and in accordance with the applicable State's UTMA law. You should consult with a qualified attorney and/or tax advisor before opening a UTMA Account.

3.3. Account Titling. The UTMA Account will be titled in the name of the Designated Person for the benefit of the Account Owner (e.g., "Jane Smith as Custodian for David Smith under the [State] UTMA").

3.4. Documentation. The Designated Person must provide full Background Information for themselves. The Designated Person must also provide the Account Owner's Personal Information, including full name, date of birth, and taxpayer identification number. We may, in our sole discretion, require additional documentation at any point while the Account is open, as we determine in our sole discretion.

3.5. Termination of Custodianship. The "age of majority" (i.e., the age that a minor UTMA Account Owner legally becomes an adult) varies by State. You agree to promptly inform us in writing upon the Account Owner reaching the age of majority. Upon our reasonable belief that the Account Owner has reached the applicable age of majority, we may: (a) restrict deposits, withdrawals, or other activity within the UTMA Account; (b) limit the Designated Person's authority to access the UTMA Account; (c) communicate directly with the Account Owner; and/or (d) transfer the UTMA Account assets to the Account Owner or otherwise grant the Account Owner access to the UTMA Account without further notice to the Designated Person.

4. Indemnification for Specially Designated Accounts: Multi-Owner Accounts, Trust Accounts, and Uniform Transfers to Minors Act Accounts

4.1. Indemnification by Account Owners: You agree to indemnify, defend, and hold harmless the Indemnified Persons from and against all Claims and Losses arising out of or relating to any breach by the Account Owner of any provision of this Schedule A, the User Agreement, or any other agreement with zerohash and/or its Affiliates, or our execution of any instructions, including Claim brought by or against a Designated Person and any Losses resulting therefrom. You agree that we are not responsible for supervising Account activities by Designated Persons, and you will not attempt to hold zerohash or its Affiliates liable for any decision or action of you or any other Designated Person. Our rights under this paragraph are in addition to any other rights under other agreements with you, including the User Agreement.

4.2. Indemnification by Designated Persons: All Designated Persons agree to indemnify, defend, and hold harmless the Indemnified Persons from and against all Claims, and Losses arising out of or relating to any breach by the Designated Person of any provision of this Schedule A, the User Agreement, or any other agreement with zerohash and/or its Affiliates, or our execution of any instructions, including Claims brought by an Account Owner or other Designated Persons and any Losses resulting therefrom. This includes but is not limited to actions related to the performance or non-performance of services by a Designated Person; any trade or action of any Designated Person; and any dispute involving the Designated Person and/or the Account Owner. Each Designated Person warrants it has authority to engage in any activity it directs with regard to the Account, and agrees to hold the Indemnified Persons harmless for those activities, and to defend and indemnify for Claims by Account Owners, Designated Persons, or other claimants. All rights under this paragraph are in addition to all rights under other agreements with you, including the User Agreement.