

EXPRESSION 360

EXPRESSION 360 SERVICES INDIA
PRIVATE LIMITED

FINANCIAL STATEMENT FOR ASSESSMENT YEAR
2023-2024

10/2, Syed Sali Lane, Kolkata – 700073, West Bengal

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

CIN NO. U74300WB2010PTC143636

BALANCE SHEET AS AT 31ST MARCH 2023

(₹ in Lakhs)

Particulars	Note No	As at 31st March, 2023	As at 31st March, 2022
I. LIABILITIES			
EQUITY AND LIABILITIES			
Share holders Fund			
(a) Share Capital	3	22.17	22.17
(b) Reserves and Surplus	4	1,543.52	989.85
Total Equity		1,565.69	1,012.02
NON-CURRENT LIABILITIES			
(a) Long term Borrowings	5	468.24	780.59
Total Non-Current Liabilities		468.24	780.59
CURRENT LIABILITIES			
(a) Short-term borrowings	6	312.67	349.37
(b) Trade Payables	7		
Due to Micro and Small Enterprises		-	-
Due to Others		2,133.40	1,031.39
(c) Other current liabilities	8	452.80	167.45
(d) Short term provision	9	214.81	110.82
Total Current Liabilities		3,113.68	1,659.03
TOTAL		5,147.62	3,451.64
II. ASSETS			
NON-CURRENT ASSETS			
(a) Property Plant & Equipemt	10		
(i) Tangible assets		230.33	91.91
(ii) Intangible assets		0.63	1.70
(iii) Capital WIP		95.31	-
(b) Deferred Tax Assets		10.05	15.83
(c) Other Non-Current Assets	11	240.98	208.35
Total Non-Current Assets		577.29	317.79
CURRENT ASSETS			
(a) Closing Stock of Stores & Spares	12	56.18	-
(b) Trade Receivables	13	3,199.86	2,062.21
(c) Cash and Bank Balances	14	403.92	129.74
(d) Short term Loans and advances	15	430.83	687.31
(e) Other current assets	16	479.53	254.59
Total Current Assets		4,570.33	3,133.86
TOTAL		5,147.62	3,451.64

See accompanying notes 1 to 37 forming parts of the financial statements.

As per our Report of even date

For Srimal Jain & Co.

Chartered Accountants

FRN : 314167E

C.A. Rabindra Srimal

Partner

Membership No. 051766

Place: Kolkata

Date: **01 SEP 2023**



For and on behalf of the Board

Mohit Gupta

DIN : 02269890

Ramesh Kumar Gupta

DIN : 03158448

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073

Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503

Email Address : expression.kol@gmail.com

Website : expressionmedia.in

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

CIN NO. U74300WB2010PTC143636

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

(₹ in Lakhs)

Particulars	Note No	For the year ended 31st March, 2023	For the year ended 31st March, 2022
INCOME			
Revenue from Operations	17	11,548.83	5,866.58
Other Income	18	46.38	18.15
Total Income		11,595.21	5,884.74
EXPENSES			
Purchase of Service	19	9,697.77	4,913.28
Employee Benefit Expenses	20	506.24	352.13
Finance costs	21	78.38	80.53
Depreciation and amortisation expense	22	105.20	37.33
Other expenses	23	435.49	328.59
Total Expenses		10,823.08	5,711.86
Profit/(Loss) before tax		772.13	172.88
Less : Tax expense:			
(1) Current tax		214.81	45.63
(2) Deferred tax	24	3.66	(2.12)
Profit/(Loss) after tax		553.67	129.37
Earning per equity share:	25		
(1) Basic		249.74	58.35
(2) Diluted		249.74	58.35

See accompanying notes 1 to 37 forming parts of the financial statements.

As per our Report of even date

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 314167E

C.A. Rabindra Srimal

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EXPRESSION 360 SERVICES INDIA PVT. LTD.

CIN NO. U74300WB2010PTC143636

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(₹ in Lakhs)

	Particulars	For the period ended 31/03/2023		For the period ended 31/03/2022	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit/(loss) before tax		772.13		172.88
	Adjustments for				
	Depreciation & Amortisation	105.20		37.33	
	Interest income	(16.73)		(12.55)	
	Interest expense	78.38	166.85	80.53	105.31
	Operating profit/(loss) before working capital changes		938.98		278.18
	Adjustments for				
	<u>Increase Decrease in Operating Assets</u>				
	(Increase) / Decrease in Inventory	(56.18)		-	
	(Increase) / Decrease in Trade Receivable	(1,137.66)		(81.32)	
	(Increase) / Decrease in Short Term loans & Advances	256.49		(330.81)	
	(Increase) / Decrease in Other Current assets	(224.94)	(1,162.29)	(98.61)	(510.74)
	<u>Increase Decrease in operating Liabilities</u>				
	Increase / (Decrease) in Short Term Borrowing	(36.70)		(591.26)	
	Increase / (Decrease) in Long Term Borrowing	(312.35)		780.59	
	Increase / (Decrease) in Trade payables	1,102.02		247.14	
	Increase / (Decrease) in Other current liabilities	285.35	1,038.32	103.25	539.72
	Cash used in operations before taxes		815.01		307.16
	Refund recd / (Taxes paid)		-		-
	Net cash used in operating activities		815.01		307.16
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Amount Paid for FD/EMD	(104.22)		-	
	Purchase of fixed assets	(342.34)		(20.63)	
	Changes in Non-Current Assets	(32.62)		(153.98)	
	Interest received	16.73		12.55	
	Net cash used in investing activities		(462.45)		(162.06)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Interest Paid	(78.38)		(80.53)	
	Net cash used in financing activities		(78.38)		(80.53)
D	Net increase/(decrease) in cash & cash equivalents (A+B+C)		274.18		64.57
E	Cash and cash equivalents at the beginning of the year		129.74		65.17
F	Cash and cash equivalents at the end of the year (D+E)		403.92		129.74

NOTES TO CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2023

1 Cash & Cash Equivalents Include :

Cash on Hand	64.70	17.30
Balance with Banks In Current Accounts	339.22	112.44
	<u>403.92</u>	<u>129.74</u>

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard-3 on Cash Flow Statements notified under the Companies (Accounting Standards) Rules, 2006.

As per our Report of even date

For **Srimal Jain & Co.**
Chartered Accountants
FRN : 314167E

C.A. Rabindra Srimal
Partner
Membership No. 051766
Place: Kolkata
Date: **01 SEP 2023**



For and on behalf of the Board

Mohit Gupta
DIN : 02269890

Ramesh Kumar Gupta
DIN : 03158448

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073
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EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note :1

Corporate Information:

The Company is a private limited company incorporated under the provisions of the Companies Act, 1956. Expression 360 Services India Pvt. Ltd. Is running successfully and professionally in the business of Advertisement, Promotion, Marketing & Event Organising. We have our Registered office at 10/2, Syed Sali Lane, Kolkata - 700073 (West Bengal) with CIN No. U74300WB2010PTC143636. We head our operations from Kolkata & Delhi and have our branches at Mumbai, Chennai, Guwahati, Patna, Bhubaneswar, Nagpur & Bengaluru.

Note :2

Significant Accounting Policies:

1. Basis of preparation of financial statements:

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 to the extent applicable. The financial statements are presented in Indian Rupees.

2. Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

3. Revenue Recognition:

Revenue is recognized on accrual basis as under:

- a. Sale of Service: Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.
- b. Publication Discount: Income from services rendered is recognized on completion of services. Fees are accounted on its completion and acceptance by the customers.
- c. Interest income is recognized on time proportion basis.
- d. All expenses are accounted on accrual basis.

4. Property Plan and Equipment:

a. Tangible Assets:

PPE (other than Capital Work-in-progress) are stated at cost less accumulated depreciation and impairment losses, if any. The initial cost of an asset comprises its purchase price and any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended use.

b. Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.



Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

5. Depreciation/ Amortization:

a. Depreciation on property, plant and equipment is provided on Written Down value Line Method, over the estimated useful life of the assets in the manner prescribed in Schedule II of the Companies Act 2013. Residual value is estimated to be at 5% of the original historical cost as prescribed in Schedule II of the Companies Act 2013.

b. Intangible assets are amortized as per Companies Act 2013 over their respective individual estimated useful lives on written down value basis, commencing from the date the asset is available to the company for its use.

6. Taxation:

Provision for current tax is computed in accordance with the relevant tax regulation.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax / substantively enacted tax rates by the Balance Sheet date, to the extent that the timing differences are expected to crystallize

Deferred Tax Assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization backed by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

7. Employee Benefits

Gratuity

The Company has an obligation towards gratuity, a defined benefits retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement or death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date.

Leave encashment is not given as per the current company policy.

8. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset are capitalized as part of such asset till such time as the asset is ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

9. Provisions, Contingent liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits would be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimation. A contingent liability is disclosed unless the possibility of an outflow of resources embodying the economic benefits is remote or a reliable estimate of the amount of obligation cannot be made.



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

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Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

CIN NO. U74300WB2010PTC143636

Notes to the Financial Statement

Note No 3: Share Capital

(₹ in Lakhs)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity Shares of ₹10 each	5,00,000.00	50.00	5,00,000.00	50.00
	5,00,000.00	50.00	5,00,000.00	50.00
Issued, Subscribed & Paid up				
Equity Shares of ₹10 each	2,21,700.00	22.17	2,21,700.00	22.17
	2,21,700.00	22.17	2,21,700.00	22.17
Total	2,21,700.00	22.17	2,21,700.00	22.17

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	Amount	Number	Amount
Equity shares with voting rights				
- Outstanding at the beginning of the year	2,21,700.00	22.17	2,21,700.00	22.17
- Shares issued during the period	-	-	-	-
- Shares outstanding at the end of the year	2,21,700.00	22.17	2,21,700.00	22.17

b) Details of shares held by each shareholder holding more than 5% of the aggregate shares in the Company:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares				
Mohit Gupta	1,58,400	71.45	1,58,400	71.45
Ramesh Kumar Gupta (HUF)	20,000	9.02	20,000	9.02
Kanupriya Gupta	33,300	15.02	33,300	15.02

c) Shares held by promoters	March 31, 2023			March 31, 2022		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
Mohit Gupta	1,58,400	71.45	-	1,58,400	71.45	-
Ramesh Kumar Gupta (HUF)	20,000	9.02	-	20,000	9.02	-
Kanupriya Gupta	33,300	15.02	-	33,300	15.02	-
Total	2,11,700	95.49	-	2,11,700	95.49	-

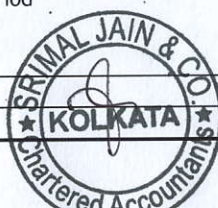
d) The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to number of equity shares held by shareholders.

Note No 4: Reserves and Surplus

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Securities Premium	231.23	231.23
Add: Addition during the year	-	-
Closing Balance	231.23	231.23
Surplus/Deficit balance in Statement of Profit and Loss Account		
Opening Balance	758.63	629.26
Add : Profit / (Loss) for the period	553.67	129.37
Closing Balance	1,312.30	758.63
Total	1,543.52	989.85



Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.

Ramesh Kumar Gupta

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note No 5: Long term Borrowings

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Secured Loan		
(a) From Banks	84.20	192.42
(b) From NBFC	39.38	77.15
Unsecured Loans		
(c) From Corporates	344.67	511.02
Total	468.24	780.59

Note No 6: Short term Borrowings

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Secured Loan		
(a) Cash Credit from Banks	186.18	90.80
(b) From Banks	12.58	-
Unsecured Loans		
(a) Loans and advances from Directors	64.36	188.69
(b) From Others	49.56	69.89
Total	312.67	349.37

Note No 7: Trade Payables

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Total Outstanding Dues of micro enterprises and small enterprises	-	-
Total Outstanding Dues of creditors other than micro enterprises and small enterprises	2,133.40	1,031.39
Total	2,133.40	1,031.39

7.1 Trade payables ageing schedule as on March 31, 2023

Particulars	Outstanding for the following period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,998.58	47.16	10.58	77.08	2,133.40
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-

Trade payables ageing schedule as on March 31, 2022

Particulars	Outstanding for the following period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	892.61	43.40	55.62	39.76	1,031.39
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium

7.2 Amounts payable to Micro and Small Enterprises

	As at 31st March, 2023	As at 31st March, 2022
(i) the principal amount and the interest due thereon	Nil	Nil
(ii) interest paid during the year	Nil	Nil
(iii) the amount of interest due and payable for the period of delay in making payment	Nil	Nil
(iv) the amount of interest accrued and remaining unpaid	Nil	Nil
(v) the amount of further interest remaining due and payable	Nil	Nil



Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.

Director

Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note No 8: Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Liability for Expenses	17.38	43.06
Statutory dues	291.71	124.39
Advance from Customers	127.70	-
Liability Towards CSR Expenditure	16.00	-
Total	452.80	167.45

Note No 9 Short Term Provision

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Provision for Income Tax	214.81	110.82
	214.81	110.82

Note No 11: Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Fixed Deposits and Earnest Deposits	240.98	208.35
Total	240.98	208.35

Note No 12: Closing Stock

(₹ in hundred)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Stock of Stores and Spares	56.18	-
Total	56.18	-

Note No 13: Trade Receivables

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured, considered good		
(a) Receivables outstanding for a period exceeding six months from the date they became due for payment	586.03	805.24
(b) Other receivables	2,613.83	1,256.97
Total	3,199.86	2,062.21

Trade Receivable ageing schedule as on March 31, 2023

Particulars	Outstanding for following periods from receivable date of					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable Considered Good	2,322.56	586.03	131.84	46.86	112.57	3,199.86
(ii) Undisputed Trade Receivable Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivable Considered doubtful	-	-	-	-	-	-

Trade Receivable ageing schedule as on March 31, 2022

Particulars	Outstanding for following periods from receivable date of					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable Considered Good	1,256.97	97.04	246.75	302.16	159.29	2,062.21
(ii) Undisputed Trade Receivable Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivable Considered doubtful	-	-	-	-	-	-



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.
Romesh Kumar Gupta

Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to Financial Statements

Note No.-10

Property, Plant & Equipment Property as at 31st March, 2023

(₹ in Lakhs)

Assets	Gross Block				Depreciation			NET BLOCK	
	Opening balance	Addition	Deduction	Gross	Opening Balance	During The Year	Deduction	Closing Balance	WDV 31.03.2023
Air Conditioner	5.53	1.49	-	7.02	3.42	0.63	-	4.06	2.96
Computer & Laptop	34.56	9.00	-	43.57	23.69	10.20	-	33.89	9.68
Telephone & Mobile	6.25	4.80	-	11.05	3.57	1.55	-	5.12	5.93
Digital Camera	0.09	-	0.06	0.02	0.06	0.01	0.06	0.00	0.02
Fax	0.05	-	0.05	-	0.05	0.00	0.05	-	-
Furniture & Fixtures	34.08	0.19	-	34.27	21.68	2.44	-	24.12	10.15
LED TV	-	230.97	-	230.97	-	73.64	-	73.64	157.33
G Almiral	0.04	-	0.04	-	0.03	0.00	0.04	-	-
Inverter	0.34	-	-	0.34	0.29	0.01	-	0.30	0.04
Water Filter	0.69	-	0.10	0.58	0.44	0.05	0.10	0.38	0.20
Refrigerator	1.38	-	-	1.38	0.57	0.20	-	0.77	0.61
Motor Car	116.03	-	-	116.03	79.07	11.31	-	90.38	25.65
Television	1.23	-	-	1.23	0.81	0.10	-	0.90	0.32
Digital Safe	0.07	0.16	-	0.23	0.07	0.02	-	0.09	0.14
EPABX	1.02	-	-	1.02	0.58	0.12	-	0.69	0.33
Coffee Machine	0.25	-	-	0.25	0.17	0.02	-	0.19	0.06
Microwave	0.06	-	-	0.06	0.02	0.01	-	0.02	0.04
Office Equipment	1.50	0.36	-	1.86	0.92	0.22	-	1.15	0.71
Office Renovation	25.11	-	-	25.11	5.51	3.55	-	9.05	16.06
Scooty	0.56	-	-	0.56	0.44	0.03	-	0.47	0.09
Total	228.85	246.97	0.26	475.57	141.37	104.13	0.26	245.24	230.33
Intangible Assets									
Software	3.11	0.06	-	3.17	1.47	1.07	-	2.54	0.63
Capital WIP	-	95.31	-	95.31	-	-	-	-	95.31
TOTAL	231.96	342.34	0.26	574.04	142.84	105.20	0.26	247.78	93.61
Previous Year	288.84	20.63	-	309.47	178.54	37.33	-	215.87	110.31

Capital WIP Ageing Schedule :

	Amount in CWIP for a period of FY 2022-23			
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years
CWIP	95.31	-	-	-
Projects in Progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note No 14: Cash and Bank Balances

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
a) Cash and Cash Equivalents		
Cash on hand	64.70	17.30
Balances in Current Accounts	339.22	112.44
Total	403.92	129.74

Note No 15: Short Term Loans & Advances

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Deposits & Advances	430.83	687.31
Total	430.83	687.31

Note No 16: Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Balances with Government	475.46	254.59
Others	4.07	-
Total	479.53	254.59



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

Ramesh Kumar Gupta
Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

CIN NO. U74300WB2010PTC143636

Notes to the Financial Statement

Note No 17: Revenue from Operations

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Sale of Service	11,275.76	5,658.43
Publication Discount	273.07	208.15
Total	11,548.83	5,866.58

Note No 18: Other Income

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest on Fixed Deposit	11.37	8.94
Commission Income	-	4.73
Interest on IT refund	5.36	3.61
Miscellaneous Income	29.65	0.87
Total	46.38	18.15

Note No 19: Purchase of Service

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Purchase of Service	9,753.95	4,913.28
Less : Stock of Stores & Spares	(56.18)	-
	9,697.77	4,913.28

Note No 20: Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Salary, Allowance and Bonus	431.79	285.09
Directors Remuneration	54.00	54.00
Contribution to Provident Fund and Other Funds	8.97	4.02
Staff welfare expense	8.19	9.03
Gratuity Expenses	3.29	-
Total	506.24	352.13

Note No 21: Finance Costs

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Interest paid on Loan	57.83	71.23
Loan Processing Fees	2.90	-
Bank Charges	8.22	9.30
Interest on Bank OD	9.43	-
Total	78.38	80.53

Note No 22 Depreciation & Amortization Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Depreciation	105.20	37.33
Total	105.20	37.33



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

Ramesh Kumar Gupto
Director

Expression 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note No 23 Other Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Advertisement Expenses	0.23	-
Auditors Remuneration-	-	-
Audit Fees	1.12	0.50
Business Promotion Expenses	9.12	36.72
Car Running Expenses	10.80	17.86
Professional & Consultancy Fees	61.97	67.59
Credit card Expenses	0.30	-
Conveyance Charges	12.58	13.79
Discount Allowed	-	29.13
Damages Charges on PF	0.07	-
Duties & Taxes	14.38	-
Donation	1.75	-
Electricity Expenses	10.96	7.35
Filing Fees	0.25	-
General Expenses	2.90	3.64
Guest House Expenses	30.22	27.21
Insurance	2.00	0.44
Legal Expenses	0.81	-
Membership and Subscription	0.15	0.08
Miscellaneous Expenses	2.84	0.76
Newspaper & Other	-	0.53
Office Expenses	90.54	6.72
Postage & Courier Expense	0.73	0.93
Printing & Stationery	4.18	5.84
Professional Tax	0.23	3.78
Rent	52.04	39.47
Rent on Cloud	0.23	0.68
Repairs & Maintainance	18.35	3.96
Rounded Off	0.01	0.00
SBC/GST Dispute	9.39	36.29
Telephone & Internet Charges	4.36	4.07
Tender Fees	4.07	3.17
Trade license	0.06	0.39
Travelling Expenses	61.74	17.68
Corporate & Social Responsibility (CSR) expenditure (Refer Note 26	16.00	-
Prior Period Expenses	0.14	-
Transllation Charges	10.97	-
Total	435.49	328.59

Note No 24 Deffered Tax

(₹ in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
<u>Due to Depreciation</u>		
Depreciation as per IT Act	118.86	28.92
Depreciation as per Companies Act	105.20	37.33
	13.67	(8.41)
Opening Deffered Tax Asset / (Liability)	15.83	13.71
Deffered Tax Asset / (Liability)	(3.66)	2.12
Adjustment (wrongly added Twice in Previous year)	(2.12)	-
Amount Transferred to Balance Sheet	10.05	15.83

Expression 360 Services India Pvt. Ltd.

Ramesh Kumar Gupta

Director

Expression 360 Services India Pvt. Ltd.

[Signature]

Director



EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**Notes to the Financial Statement****Note No 25: Basic and Diluted Earning per Share:**

(₹ in Lakhs)

Particulars	31-Mar-23	31-Mar-22
Net Profit after tax as per statement of Profit & Loss Account Attributable to the Share Holders	553.67	129.37
Weighted Average No. of Equity Shares	2.22	2.22
Basic & Diluted Earning per Share (Rs)	249.74	58.35

Note No 26: Corporate Social Responsibility

(₹ in Lakhs)

Particulars	As at March 31, 2023
(a) amount required to be spent by the company during the year	16.00
(b) Actual Amount Spent by the Company during the year	Nil
(c) Shortfall at the end of the year	16.00
(d) total of previous years shortfall	Nil
(e) Reason for shortfall	Current years unspent amount was due to inability to identify suitable projects.
(h) provision made with respect to a liability incurred by entering into a contractual obligation.	Nil

Note No: 27. Related Party Transactions:

As per AS-18, the disclosure of transactions with the related parties are given below:

List of parties where control exists and related parties with whom transactions have taken place and the relationships:

Name of the Related Party

Mohit Gupta	Director
Ramesh Kumar Gupta	Director
Kanupriya Gupta	Relative of Director
Skyland Transport Limited	Associate Company
Real Pillers Conculancy Pvt. Ltd	Associate Company

Transaction during the year with related parties:

(₹ in Lakhs)

Particulars	Nature of Transactions	Amount (Rs)
Mohit Gupta	Salary	36.00
Ramesh Kumar Gupta	Salary	18.00
Kanupriya Gupta	Salary	24.00
Mohit Gupta (Loan Given to Company)	Closing Balance	64.36
Kanupriya Gupta (Loan Received by Company)	Closing Balance	24.36



Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

- 28 There are no Micro, Small, and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small, and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 29 The Balance of loans and advances, Trade receivable & payables are subjected to confirmations.
- 30 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 31 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 32 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 33 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 34 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 35 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 36 Previous year figures have been regrouped/re-classified wherever necessary.

As per our Report of even date

For **Srimal Jain & Co.**
Chartered Accountants

FRN : 314167E

C.A. Rabindra Srimal
Partner

Membership No. 051766

Place: Kolkata


Date:

01 SEP 2023



For and on behalf of the Board


Mohit Gupta
DIN : 02269890


Ramesh Kumar Gupta
DIN : 03158448

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073

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Email Address : expression.kol@gmail.com

Website : expressionmedia.in

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to Financial Statements

37) Additional Regulatory Information

(i) The Accounting ratios are disclosed as under:

(₹ in Lakhs)

S No.	Ratio	31-03-2023		31-03-2022		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator				
(a)	Current Ratio	4,570.33	3,113.68	3,133.86	1,659.03	1.32		-11.60	Increase in Current Assets
(b)	Debt-Equity Ratio	780.92	1,565.69	1,129.97	1,012.02	1.12		55.51	decrease in debt
(c)	Debt Service Coverage Ratio	737.24	417.87	247.23	386.70	0.20		-763.85	increase in profits.
(d)	Return on Equity Ratio	553.67	1,565.69	129.37	1,012.02	0.13		-175.55	increase in profits.
(e)	Trade Receivables Turnover Ratio	11,548.83	3,199.86	5,866.58	2,062.21	2.90		-24.37	increase in debtors
(f)	Trade Payables Turnover Ratio	9,697.77	2,133.40	4,913.28	1,031.39	5.41		16.01	Increase in creditors
(g)	Net Capital Turnover Ratio	11,548.83	1,565.69	5,866.58	1,012.02	15.23		51.57	increase in revenue.
(h)	Net Profit Ratio	553.67	11,548.83	129.37	5,866.58	0.02		-117.41	increase in profits.
(i)	Return on Capital Employed	850.51	2,033.94	253.41	1,792.62	0.17		-143.83	increase in profits.

Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.



[Signature]
Director

[Signature]
Director