

EXPRESSION

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EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

Financial Year 2023 – 2024

Assessment Year 2024 – 2025

Registered Address: 203/1, A. J. C. Bose Road,

Ground Floor, Kolkata – 700017

Phone: (033) 40017500 / 02 / 03

E mail Id: expression.kol@gmail.com

Website: expressionmedia.in

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636
BALANCE SHEET AS AT 31ST MARCH 2024

(₹ in Lakhs)

Particulars	Note No	As at 31st March, 2024	As at 31st March, 2023
I. LIABILITIES			
EQUITY AND LIABILITIES			
Share holders Fund			
(a) Share Capital	3	22.17	22.17
(b) Reserves and Surplus	4	3,074.50	1,543.52
Total Equity		3,096.67	1,565.69
NON-CURRENT LIABILITIES			
(a) Long term Borrowings	5	150.03	402.31
(b) Long term Provisions	6	33.85	-
Total Non-Current Liabilities		183.87	402.31
CURRENT LIABILITIES			
(a) Short-term borrowings	7	79.05	378.61
(b) Trade Payables	8		
Due to Micro and Small Enterprises		-	-
Due to Others		3,404.61	2,133.40
(c) Other current liabilities	9	739.14	436.80
(d) Short term provision	10	577.24	230.81
Total Current Liabilities		4,800.04	3,179.61
TOTAL		8,080.59	5,147.62
II. ASSETS			
NON-CURRENT ASSETS			
(a) Property Plant & Equipment, Intangible Assets	11		
(i) Property Plant & Equipment		198.20	230.33
(ii) Intangible assets		0.23	0.63
(iii) Capital WIP		-	95.31
(b) Deferred Tax Assets	26	34.85	10.05
(c) Other Non-Current Assets	12	364.33	240.98
Total Non-Current Assets		597.61	577.29
CURRENT ASSETS			
(a) Inventories	13	-	56.18
(b) Trade Receivables	14	3,122.34	3,199.86
(c) Cash and Bank Balances	15	2,243.77	403.92
(d) Short term Loans and advances	16	2,091.85	906.29
(e) Other current assets	17	25.02	4.07
Total Current Assets		7,482.98	4,570.33
TOTAL		8,080.59	5,147.62

See accompanying notes 1 to 42 forming parts of the financial statements.

As per our Report of even date

For Jay Gupta & Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E

Jay Shankar Gupta

Partner

Membership No. 059535

UDIN : 24059535BKBJDO2417

Place: Kolkata

Date: 02/09/2024

Registered Address : 203/1, AJC Bose Road, Kolkata West Bengal 700017

Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503

Email Address : expression.kol@gmail.com

For and on behalf of the Board

Expression 360 Services India Ltd.

EXPRESSION 360 SERVICES INDIA LTD.

Monit Gupta

(Managing Director)

DIN : 02269890

Ramesh Kumar Gupta

(Director)

DIN : 03158448

Mamta Gautam
(Chief Financial Officer)



EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs)

Particulars	Note No	For the year ended 31st March, 2024	For the year ended 31st March, 2023
INCOME			
Revenue from Operations	18	22,344.39	11,548.83
Other Income	19	82.41	46.38
Total Income		22,426.79	11,595.21
EXPENSES			
Purchase of Service	20	18,734.23	9,753.95
Change in Inventory	21	56.18	(56.18)
Employee Benefit Expenses	22	746.70	506.24
Finance costs	23	45.78	78.38
Depreciation and amortisation expense	24	154.87	105.20
Other expenses	25	570.79	435.49
Total Expenses		20,308.56	10,823.08
Profit/(Loss) before tax		2,118.23	772.13
Tax expense:			
(1) Current tax		566.42	214.81
(2) Deferred tax	26	(24.79)	3.66
(3) Income Tax of Earlier Year		45.63	-
Profit/(Loss) after tax		1,530.98	553.67
Earning per equity share:	27		
(1) Basic		690.56	249.74
(2) Diluted		690.56	249.74

See accompanying notes 1 to 42 forming parts of the financial statements.

As per our Report of even date

For and on behalf of the Board

For Jay Gupta & Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E



Jay Shankar Gupta

Partner

Membership No. 059535

UDIN : 24059535BKBJDO2417

Place: Kolkata

Date: 02/09/2024

Expression 360 Services India Ltd.

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta
Director

Mamta Gupta
Managing Director

Ramesh Kumar Gupta
(Director)

DIN : 02269890

DIN : 03158448

Mamta Gautam
Mamta Gautam
(Chief Financial Officer)

Registered Address : 203/1, AJC Bose Road, Kolkata West Bengal 700017

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EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Lakhs)

	Particulars	For the period ended 31/03/2024		For the period ended 31/03/2023	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit/(loss) before tax		2,118.23		772.13
	Adjustments for :				
	Depreciation & Amortisation	154.87		105.20	
	Provision for Gratuity	7.05		-	
	Gratuity Paid	(2.50)		-	
	Fixed Assets Written off	0.21		-	
	Interest income	(28.15)		(16.73)	
	Change in CSR Provision	(8.96)		-	
	Interest expense	45.78	168.30	78.38	166.85
	Operating profit/(loss) before working capital changes		2,286.53		938.98
	Adjustments for :				
	<u>Increase Decrease in Operating Assets</u>				
	(Increase) / Decrease in Inventory	56.18		(56.18)	
	(Increase) / Decrease in Trade Receivable	77.52		(1,137.66)	
	(Increase) / Decrease in Short Term loans & Advances	(212.40)		152.27	
	(Increase) / Decrease in Non Current Assets	(123.36)		(32.62)	
	(Increase) / Decrease in Other Current assets	(20.95)	(223.00)	(224.94)	(1,299.13)
	<u>Increase Decrease in operating Liabilities</u>				
	Increase / (Decrease) in Short Term Borrowing	-		(36.70)	
	Increase / (Decrease) in Long Term Borrowing	-		(312.35)	
	Increase / (Decrease) in Trade payables	1,271.20		1,102.02	
	Increase / (Decrease) in Non Current Liabilities	33.85		-	
	Increase / (Decrease) in Other current liabilities	302.35	1,607.40	285.35	1,038.32
	Cash used in operations before taxes		3,670.92		678.17
	Refund recd / (Taxes paid)		(620.77)		-
	Net cash used in operating activities		3,050.15		678.17
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Short Term Loans & Advances given	(800.79)		-	
	Short Term Loans & Advances repaid	282.50		-	
	Purchase of fixed assets	(122.54)		(342.34)	
	Interest received	28.15		16.73	
	Net cash used in investing activities		(612.68)		(325.61)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Repayment of Long Term Borrowings	(252.29)		-	
	Repayment of Short Term Borrowings	(299.56)			
	Interest Paid	(45.78)		(78.38)	
	Net cash used in financing activities		(597.63)		(78.38)
D	Net increase/(decrease) in cash & cash equivalents (A+B+C)		1,839.84		274.18
E	Cash and cash equivalents at the beginning of the year		403.92		129.74
F	Cash and cash equivalents at the end of the year (D+E)		2,243.77		403.92



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta
Director

NOTES TO CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2024

1 Cash & Cash Equivalents Include :

Cash on Hand	38.01	64.70
Balance with Banks In Current Accounts	<u>2,205.76</u>	<u>339.22</u>
	<u>2,243.77</u>	<u>403.92</u>

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard-3 on Cash Flow Statements notified under the Companies (Accounting Standards) Rules, 2006.

As per our Report of even date
For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
FRN : 329001E



Jay Shankar Gupta
Partner
Membership No. 059535
UDIN : 24059535BKBJDO2417
Place: Kolkata
Date: 02/09/2024

Expression 360 Services India Ltd.

Mohit Gupta
(Managing Director)
DIN : 02269890

For and on behalf of the Board

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta

Ramesh Kumar Gupta
(Director)
DIN : 03158448

Mamta Gautam
(Chief Financial Officer)

Registered Address : 203/1, AJC Bose Road, Kolkata West Bengal 700017
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Email Address : expression.kol@gmail.com
Website : expressionmedia.in

Notes to the Financial Statement

Note - 1 Corporate Information:

Expression 360 Services India Limited is a Public Company Domiciled In India Originally Incorporated as Expression Ad Agency Private Limited and Consequently the name of the Company was changed from Expression Ad Agency Private Limited To Expression 360 Services India Private Limited Vide Certificate Of Incorporation Consequent Upon Conversion To Public Limited Company Dated 18th June, 2024 Issued By Registrar Of Companies, Kolkata, Being Corporate Identification Number U74300WB2010PLC143636. The Company Is A Limited Company Incorporated Under The Provisions Of The Companies Act, 1956. Expression 360 Services India Limited. Is Running Successfully And Professionally In The Business Of Advertisement, Promotion, Marketing & Event Organising. We Have Our Registered Office At 203/1, Ajc Bose Road, Kolkata - 700017 (West Bengal). We Head Our Operations From Kolkata & Delhi And Have Our Brances At Mumbai, Chennai, Guwahati, Patna, Bhubaneswar.

Note - 2 Significant Accounting Policies:

2.1 Basis of preparation of financial statements:

(a) The Financial Statements of the entity have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s S.133 read with S.469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

(b) The Financial Statements have been prepared on a going concern basis, inasmuch as the management neither intends to liquidate the entity nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize. Based on the total income of the reporting entity, the amounts presented in the Financial Statements are uniformly rounded off to the nearest Hundreds, except for earnings per share and ratios.

2.2 Use of Estimates:

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in future periods if these are affected. Application of accounting policies that require critical accounting estimates and assumptions that may have a significant effect on the amounts recognized in the financial statements include, wherever applicable, the following :

- i) Net Realisable Value of items of Inventories
- ii) Useful life and Residual Value of Property, Plant and Equipment
- iii) Useful life of Intangible Assets
- iv) Recoverable amount of Cash Generating Units
- v) Provisions for trade receivables
- vi) Defined benefit obligations
- vii) Tax expenses and payable
- viii) Provisions and contingencies



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramuh Kumar Gupta

Director

Notes to the Financial Statement

2.3 Revenue Recognition:

Revenue is recognized on accrual basis as under:

- a. Sale of Service: Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.
- b. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- c. All expenses are accounted on accrual basis.

2.4. Property Plant and Equipment:

- a. Property, Plant & Equipments:

PPE (other than Capital Work-in-progress) are stated at cost less accumulated depreciation and impairment losses, if any. The initial cost of an asset comprises its purchase price and any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended use.

- b. Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

2.5. Depreciation/ Amortization:

- a. Depreciation on property, plant and equipment is provided on Written Down value Line Method, over the estimated useful life of the assets in the manner prescribed in Schedule II of the Companies Act 2013. Residual value is estimated to be at 5% of the original historical cost as prescribed in Schedule II of the Companies Act 2013.

- b. Intangible assets are amortized as per Companies Act 2013 over their respective individual estimated useful lives on written down value basis, commencing from the date the asset is available to the company for its use.

2.6. Leases:

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

2.7. Investment:

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value. Investments are either classified as current or non-current based on management's intention at the time of purchase.



EXPRESSION 360 SERVICES INDIA LTD.
Expression 360 Services India Ltd. Ramuh Kuman Gupta
Managing Director Director

Notes to the Financial Statement

2.8. Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

2.9. Earnings per share:

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.10. Cash Flows Statement:

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.11. Taxation:

Provision for current tax is computed in accordance with the relevant tax regulation.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax / substantively enacted tax rates by the Balance Sheet date, to the extent that the timing differences are expected to crystallize

Deferred Tax Assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization backed by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

2.12. Employee Benefits:

Post-employment benefit plans

Defined contribution plans such as provident fund, ESI etc. are charged to the Statement of Profit and Loss as and when incurred.

Short Term benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

2.13. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset are capitalized as part of such asset till such time as the asset is ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

2.14 Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss.



Expression 360 Services India Ltd.

Mandging Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramuh Kumar Gupta
Director

Notes to the Financial Statement

2.15. Provisions, Contingent liabilities and Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits would be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimation. A contingent liability is disclosed unless the possibility of an outflow of resources embodying the economic benefits is remote or a reliable estimate of the amount of obligation cannot be made.

2.16. Segment Reporting:

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has two reportable Business Segment i.e Print media and Event Management. Accordingly, the figures appearing in these financial statements relate to the Company's these two Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramuh Kumar Gupta

Director

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Notes to the Financial Statement

Note No 3: Share Capital

(₹ in Lakhs)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity Shares of ₹10 each	2,50,00,000	2,500.00	5,00,000	50.00
	2,50,00,000	2,500.00	5,00,000	50.00
Issued, Subscribed & Paid up				
Equity Shares of ₹10 each	2,21,700	22.17	2,21,700	22.17
	2,21,700	22.17	2,21,700	22.17
Total	2,21,700	22.17	2,21,700	22.17

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Number	(₹ in Lakhs)	Number	(₹ in Lakhs)
Equity shares with voting rights				
- Outstanding at the beginning of the year	2,21,700	22.17	2,21,700	22.17
- Shares issued during the period	-	-	-	-
- Shares outstanding at the end of the year	2,21,700	22.17	2,21,700	22.17

b) Details of shares held by each shareholder holding more than 5% of the aggregate shares in the Company:

Class of shares / Name of shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares				
Mohit Gupta	1,58,370	71.43	1,58,400	71.45
Ramesh Kumar Gupta (HUF)	20,000	9.02	20,000	9.02
Kanupriya Gupta	33,300	15.02	33,300	15.02

c) Shares held by promoters

Promoter Name	March 31, 2024			March 31, 2023		
	No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
Mohit Gupta	1,58,370	71.43	-	1,58,400	71.45	-
Ramesh Kumar Gupta (HUF)	20,000	9.02	-	20,000	9.02	-
Kanupriya Gupta	33,300	15.02	-	33,300	15.02	-
Total	2,11,670	95.48	-	2,11,700	95.49	-

d) The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.

e) The company increased its Authorised equity share capital from 500000 equity shares to 25000000 equity shares of Rs. 10/- each vide resolution passed in its members meeting dated 28th February, 2024.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to number of equity shares held by shareholders.

Note No 4: Reserves and Surplus

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Securities Premium	231.23	231.23
Add: Addition during the year	-	-
Closing Balance	231.23	231.23
Surplus/Deficit balance in Statement of Profit and Loss Account		
Opening Balance	1,312.30	758.63
Add : Profit / (Loss) for the period	1,530.98	553.67
Closing Balance	2,843.28	1,312.30
Total	3,074.50	1,543.52

4.1 Nature of Reserves and Surplus

Securities premium represents amount received towards the issue of equity shares over their face value. This amount can be utilised in accordance with the companies Act 2013

Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.
Ramesh Kumar Gupta

Director



Notes to the Financial Statement

Note No 5: Long term Borrowings

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Secured Loans		
From Banks		
ICICI Bank Car Loan (Interest rate @ 13.01% p.a.) (Terms of Repayment : 48 Equal installment of Rs.1,10,328/- P.M.)	5.34	17.04
Unsecured Loans		
(a) From Banks		
IDFC First Bank (Terms of Repayment : 36 Equal installment of Rs.1,42,456/- P.M.)	-	10.76
ICICI Bank (Interest rate @ 15% p.a.) (Terms of Repayment : 36 Equal installment of Rs.1,73,684/- P.M.)	-	14.70
SCB CGTMS LOAN	-	2.25
(b) From Financial Institutions		
Bajaj Finserv (Interest Rate @15% p.a.) (Terms of Repayment : 48 Equal installment of Rs.56,162/- P.M.)	2.18	8.10
Tata Capital Financial Services Ltd (Interest rate @ 17.00% p.a.) (Terms of Repayment : 36 Equal installment of Rs.72,327/- P.M.)	-	4.79
(c) From Corporates (Repayable on Demand)	142.51	344.67
	150.03	402.31

5.1 Maturity Profile

(₹ in Lakhs)

Particulars	Current	Non Current
Year 2023-24		
Term loan from banks	39.42	5.34
Term loan from financial institutions	10.71	2.18
	50.12	7.52
Year 2022-23		
Term loan from banks	57.87	44.76
Term loan from financial institutions	20.65	12.89
	78.51	57.64

Note No 6: Long Term Provisions

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Gratuity	33.85	-
Total	33.85	-

Note No 7: Short term Borrowings

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured Loan		
Cash Credit from ICICI Bank (Interest rate @ 10.50% p.a.) Repayable on demand	-	186.18
Current Maturities from Long Term Borrowing		
Secured		
(i) From Bank	11.70	15.59
Unsecured		
(i) From Bank	27.71	42.27
(ii) From Financial Institutions	10.71	20.65
Others		
(a) Loans and advances from Directors	-	64.36
(b) Loans from Others	28.93	49.56
Total	79.05	378.61



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Romesh Kumar Gupta

Director

Notes to the Financial Statement

Note No 8: Trade Payables

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Total Outstanding Dues of micro enterprires and small enterprires	-	-
Total Outstanding Dues of creditors other than micro enterprires and small	3,404.61	2,133.40
Total	3,404.61	2,133.40

8.1 Trade payables ageing schdule as on March 31, 2024

(₹ in Lakhs)

Particulars	Outstanding for the follwing period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	3,162.97	168.52	14.95	58.16	3,404.61
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-

Trade payables ageing schdule as on March 31, 2023

Particulars	Outstanding for the follwing period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	1,998.58	47.16	10.58	77.08	2,133.40
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2002 ("MSMED Act"), and therefore no such disclosures under the Act is considered necessary. This has been relied upon by the auditors.

8.2 Amounts payable to Micro and Small Enterprises	As at 31st March, 2024	As at 31st March, 2023
(i) the principal amount and the interest due thereon	Nil	Nil
(ii) interest paid during the year	Nil	Nil
(iii) the amount of interest due and payable for the period of delay in making	Nil	Nil
(iv) the amount of interest accrued and remaining unpaid	Nil	Nil
(v) the amount of further interest remaining due and payable	Nil	Nil

Note No 9: Other Current Liabilities

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<u>Other Payables</u>		
Statutory dues	178.15	291.71
Advance from Customers	508.68	127.70
Salary Payable	50.44	15.38
Others	1.87	2.00
Total	739.14	436.80

Note No 10: Short Term Provision

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Provision for Gratuity	3.78	-
Provision for CSR Activity	7.04	16.00
Provision for Income Tax	566.42	214.81
Total	577.24	230.81

Note No 12: Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Deposits and Advances (Including EMD, BG, SD and FD)	364.33	240.98
Total	364.33	240.98



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.
Raman Kumar Gupta
Director

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly known as Expression 360 Services India Private Limited)

Notes to Financial Statements

Note No. 11:

Property, Plant & Equipment and Intangible Assets as at 31st March, 2024

Assets	Gross Block						Depreciation				NET BLOCK	
	Opening balance	Addition	Adjustments	Gross	Opening Balance	During The Year	Adjustments	Closing Balance	WDV 31.03.2024	WDV 31.03.2023	(₹ in Lakhs)	
<u>Property, Plant & Equipment</u>												
Air Conditioner	7.02	0.89	-	7.91	4.06	0.97	-	5.02	2.89	2.96		
Computer & Laptop	43.57	18.88	(0.04)	62.41	33.89	12.52	(0.37)	46.03	16.37	9.68		
Furniture & Fixtures	38.74	0.59	(0.77)	38.55	27.07	2.92	(0.51)	29.48	9.07	11.67		
LED TV	230.97	-	-	230.97	73.64	99.37	-	173.01	57.96	157.33		
Motor Car	116.03	-	(0.55)	115.49	90.38	7.89	(0.17)	98.11	17.38	25.65		
Office Equipment	13.58	1.09	-	14.67	6.68	3.22	(0.11)	9.79	4.87	6.90		
Furniture & Fixtures (new office)	25.11	101.09	-	126.20	9.05	27.56	-	36.62	89.59	16.06		
Scooty	0.56	-	-	0.56	0.47	0.02	-	0.49	0.06	0.09		
Total	475.57	122.54	(1.36)	596.75	245.24	154.47	(1.16)	398.55	198.20	230.33		
<u>Intangible Assets</u>												
Software	3.17	-	-	3.17	2.54	0.39	0.00	2.93	0.23	0.63		
Capital WIP	95.31	-	-	95.31	-	-	95.31	95.31	-	95.31		
Total	574.04	122.54	(1.36)	695.23	247.78	154.87	94.15	496.80	198.43	326.26		

Capital WIP Ageing Schedule :

	Amount in CWIP for a period of FY 2022-23				Total
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	
CWIP	95.31	-	-	-	95.31
Projects in Progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-



EXPRESSION 360 SERVICES INDIA LTD.

Ramsh Kumar Gupta

Director

Expression 360 Services India Ltd.

Managing Director

Notes to the Financial Statement

Note No 13: Inventories

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Stock of Stores and Spares	-	56.18
Total	-	56.18

Note No 14: Trade Receivables

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured, considered good, Current		
(a) Receivables outstanding for a period exceeding six months from the date they became due for payment	727.50	586.03
(b) Other receivables	2,394.85	2,613.83
Total	3,122.34	3,199.86

Trade Receivable ageing schedule as on March 31, 2024

(₹ in Lakhs)

Particulars	Outstanding for following periods from receivable date of payment #					Total
	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable Considered Good	2,394.85	188.23	98.53	75.90	364.84	3,122.34
(ii) Undisputed Trade Receivable Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable Considered Good	-	-	-	-	272.81	272.81
(iv) Disputed Trade Receivable Considered doubtful	-	-	-	-	-	-

Trade Receivable ageing schedule as on March 31, 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from receivable date of payment #					Total
	Less than 6 months	6 months to 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable Considered Good	2,322.56	302.82	131.84	46.86	112.57	2,916.65
(ii) Undisputed Trade Receivable Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivable Considered Good	-	-	-	-	283.21	283.21
(iv) Disputed Trade Receivable Considered doubtful	-	-	-	-	-	-

Note No 15: Cash and Bank Balances

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Cash and Cash Equivalents		
Cash on hand	38.01	64.70
Balances in Current Accounts	2,205.76	339.22
Total	2,243.77	403.92

Note No 16: Short Term Loans & Advances

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Unsecured, Considered good unless otherwise mentioned		
Deposits and Advances (Including EMD, BG, SD and FD)	332.30	430.83
Loans & Advances to other than Related parties	500.00	-
Loans & Advances to Related parties	18.29	-
Advances to Creditors	308.87	-
Balances with Government	888.46	475.46
Advances to Staff	43.92	-
Total	2,091.85	906.29



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta
Director

Notes to the Financial Statement

16.2 Disclosure required under Section 186(4) of the Companies Act, 2013 for Loans and Advances

(₹ in Lakhs)

Nature of the transaction	Purpose	As at 31st March, 2024	As at 31st March, 2023
<u>(a) Inter Corporate deposits and Loans (Unsecured)</u> Brightsun Travin Private Limited	Business Purpose	500.00	-
<u>(b) Inter Corporate deposits and Loans (Unsecured) - Related</u> Unakhom Poly Products Private Limited	Business Purpose	18.29	-

Note No 17: Other Current Assets

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Interest accrued but not due	20.11	-
Others	4.91	4.07
Total	25.02	4.07



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta
Director

EXPRESSION 360 SERVICES INDIA LIMITED

(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Notes to the Financial Statement

Note No 18: Revenue from Operations

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Sale of Service		
Event and Exhibition sales	18,309.93	8,557.18
Print Media, Production & Creative Designing Sales	4,034.46	2,991.65
Total	22,344.39	11,548.83

Note No 19: Other Income

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income	28.15	11.37
Interest on IT refund	-	5.36
Miscellaneous Income	20.45	29.65
Sundry Balances written off	33.80	-
Total	82.41	46.38

Note No 20: Purchase of Service

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Purchases for Event	15,743.80	7,619.93
Print Media Purchase	2,990.44	2,134.02
Total	18,734.23	9,753.95

Note No 21: Changes in Inventories

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Stock	56.18	-
Add - Purchases	-	-
Less - Closing Stock	-	56.18
Total	56.18	(56.18)

Note No 22: Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salary, Allowance and Bonus	634.04	431.79
Directors Remuneration	78.00	54.00
Contribution to Provident Fund and Other Funds	8.84	8.97
Staff welfare expense	14.80	8.19
Leave Encashment	3.98	-
Gratuity Expenses	7.05	3.29
Total	746.70	506.24

Note No 23: Finance Costs

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest paid on Loan	29.44	57.83
Loan Processing Fees	-	2.90
Bank Charges	3.90	8.22
Interest on Bank OD	12.44	9.43
Total	45.78	78.38



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Choudhary

Director

Notes to the Financial Statement

Note No 24: Depreciation & Amortization Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation	154.87	105.20
Total	154.87	105.20

Note No 25: Other Expenses

(₹ in Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Auditors Remuneration-		
- Audit Fees	1.00	1.12
Bank Charges	1.73	-
Business Promotion Expenses	46.49	36.49
Car Running Expenses	6.53	10.80
Compensation paid	7.87	-
Professional & Consultancy Fees	187.00	61.97
Conveyance Charges	12.34	12.58
Discount Allowed	9.03	-
Duties & Taxes	-	14.38
Donation	1.29	1.75
Electricity Expenses	3.54	10.96
Filing Fees	18.78	0.25
General Expenses	3.24	2.90
Insurance	1.34	2.00
Interest / Late fees for statutory Taxes	8.67	-
Legal Expenses	-	0.81
Membership and Subscription	9.35	0.15
Miscellaneous Expenses	6.24	3.74
Office Expenses	72.84	63.17
Postage & Courier Expense	0.73	0.73
Printing & Stationery	2.27	4.18
Rent	67.36	82.26
Rent on Cloud	-	0.23
Repairs & Maintainance	5.94	18.35
SBC/GST Dispute	1.18	9.39
Telephone & Internet Charges	3.70	4.36
Tender Fees	4.10	4.07
Travelling Expenses	40.84	61.74
Corporate & Social Responsibility (CSR) expenditure (Refer Note 28)	-	16.00
Prior Period Expenses	33.08	0.14
Transllation Charges	14.29	10.97
Total	570.79	435.49

Note No 26: Deffered Tax

(₹ in Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Depreciation as per IT Act	93.99	118.86
Depreciation as per Companies Act	154.87	105.20
Depreciation Difference	(60.87)	13.67
Gratuity Expenses	37.63	-
Substantively Enacted Tax Rate	25.17%	25.17%
Opening Deffered Tax Asset / (Liability)	10.05	15.83
Deffered Tax Asset / (Liability)	24.79	(3.66)
Adjustment (wrongly added Twice in Previous year)	-	(2.12)
Amount Transferred to Balance Sheet (DTA / (DTL))	34.85	10.05



Expression 360 Services India Ltd.

Ramuh Kumar Gupta
Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Director

Notes to the Financial Statement

Note No 27: Basic and Diluted Earning per Share:

Particulars	31-Mar-24	31-Mar-23
Net Profit after tax as per statement of Profit & Loss Account Attributable to the Share Holders	1,530.98	553.67
Weighted Average No. of Equity Shares	2,21,700.00	2,21,700.00
Basic & Diluted Earning per Share (Rs)	690.56	249.74

Note No 28: Corporate Social Responsibility

(₹ in Lakhs)

Particulars	As at March 31, 2024
(a) amount required to be spent by the company during the year	7.04
(b) Actual Amount Spent by the Company during the year	Nil
(c) Shortfall at the end of the year	7.04
(d) total of previous years shortfall	Nil
(e) Reason for shortfall	Current years unspent amount was due to inability to identify suitable projects.
(h) provision made with respect to a liability incurred by entering into a contractual obligation.	Nil

Note No 29: Contingent Liabilities not Provided for

Contingent Liabilities are not recognized but are disclosed in the notes

Contingent liability:

Bank Guarantee (Performance BG) - Rs.167.08Lakhs with ICICI Bank

Bank Guarantee (Performance BG) - Rs. 43.75Lakhs with Union Bank of India

Income Tax Demand for A.Y 2017-18 - Rs 136.12 Lakhs

Note No 30: Related Party Disclosure

List of parties where control exists and related parties with whom transactions have taken place and the relationships:

Name of the Related Party

Mohit Gupta	KMP
Ramesh Kumar Gupta	KMP
Kanupriya Gupta	Relative of KMP
Mamta Gautam	KMP
Skyland Transport Limited	Enterprise Controlled by KMP
Unakhom Poly Products Private Limited	Enterprise Controlled by KMP

Transaction during the year with related parties:

(₹ in Lakhs)

Particulars	Nature of Transactions	Amount (Rs)
Mohit Gupta	Salary	36.00
Ramesh Kumar Gupta	Salary	18.00
Kanupriya Gupta	Salary	24.00
Mamta Gautam	Salary	3.04
Ramesh Kumar Gupta (Salary Payable)	Closing Balance	1.66
Mohit Gupta	Loan Received	86.78
Mohit Gupta	Loan Repaid	86.78
Kanupriya Gupta	Opening Balance	24.36
Kanupriya Gupta	Loan Given	321.81
Kanupriya Gupta	Loan Received Back	0.00
Skyland Transport Limited	Loan Received	182.50
Skyland Transport Limited	Loan Repaid	182.50
Skyland Transport Limited	Interest paid	1.47
Unakhom Poly Products Private Limited	Opening Balance	17.98
Unakhom Poly Products Private Limited	Loan Given	0.31
Unakhom Poly Products Private Limited	Closing Balance	18.29



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Gupta

Director

Notes to the Financial Statement

Note No 31:

Employee Benefits

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

(₹ in Lakhs)

Particulars	For the year ended 31.03.2024	For the year ended 31.03.2023
Employers Contribution to Employee State Insurance and Employee Provident Fund	8.84	8.97

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee

(₹ in Lakhs)

Defined benefit plans	For the year ended 31.03.2024
	Gratuity (Unfunded)
I Expenses recognised in statement of profit and loss during the year:	
Current service cost	7.25
Past service cost	-
Expected return on plan assets	-
Net interest cost / (income) on the net defined benefit liability / (asset)	2.36
Net actuarial (gain) / loss recognized in the year	(2.55)
Loss (gain) on curtailments	
Total expenses included in Employee benefit expenses	7.05
Discount Rate as per para 78 of AS 15 R (2005)	7.20%
II Net asset /(liability) recognised as at balance sheet date:	
Present value of defined obligation	37.63
Fair value of plan assets	-
Funded status [surplus/(deficit)]	(37.63)
III Movements in present value of defined benefit obligation	
Present value of defined benefit obligation at the beginning of the year	-
Present Value recognised in FY 23-24 upto year march 2023	33.08
Current service cost	7.25
Past service cost	-
Interest cost	2.36
Actuarial (gains) / loss	(2.55)
Benefits paid	(2.50)
Present value of defined benefit obligation at the end of the year	37.63
Classification	
Current liability	3.78
Non-current liability	33.85

EXPRESSION 360 SERVICES INDIA LTD.



Expression 360 Services India Ltd.

[Signature]
Managing Director

Romesh Kumar Gupta
Director

IV Actuarial assumptions:

Particulars	For the year ended 31.03.2024
Expected Return on Plan Assets	NA
Discount rate	7.20%
Expected rate of salary increase	7.00%
Mortality Rate During Employment	100% IALM 2012-14
Retirement age	60

Notes:

- The rate used to discount post-employment benefit obligations is determined by reference to market yields at the
- The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority,



Expression 360 Services India Ltd.

Managing Director

EXPRESSION 360 SERVICES INDIA LTD.

Ramesh Kumar Guha
Director

EXPRESSION 360 SERVICES INDIA LIMITED
(Formerly Known as Expression 360 Services India Private Limited)
CIN NO. U74300WB2010PLC143636

Notes to Financial Statements

32) Additional Regulatory Information

(i) The Accounting ratios are disclosed as under:

S No.	Ratio	31-03-2024		31-03-2023		Ratio as on		Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	Numerator	Denominator	31-Mar-24	31-Mar-23		
(a)	Current Ratio	7,482.98	4,800.04	4,570.33	3,179.61	1.56	1.47	-6.21	N.A
(b)	Debt-Equity Ratio	229.08	3,096.67	780.92	1,565.69	0.07	0.50	85.17	decrease in debt
(c)	Debt Service Coverage Ratio	1,731.63	233.92	737.24	483.80	7.40	1.76	-319.59	increase in profits
(d)	Return on Equity Ratio	1,530.98	3,096.67	553.67	1,565.69	0.49	0.35	-39.81	increase in profits
(f)	Trade Receivables Turnover Ratio	22,344.39	3,122.34	11,548.83	3,199.86	7.16	3.61	-98.28	increase in debtors
(g)	Trade Payables Turnover Ratio	18,734.23	3,404.61	9,753.95	2,133.40	5.50	4.55	-21.05	N.A
(h)	Net Capital Turnover Ratio	22,344.39	3,096.67	11,548.83	1,565.69	7.22	7.38	2.18	N.A
(i)	Net Profit Ratio	1,530.98	22,344.39	553.67	11,548.83	0.07	0.05	-42.92	increase in profits
(j)	Return on Capital Employed	2,164.01	3,280.55	850.51	1,968.01	0.66	0.42	-57.75	increase in profits
(k)	Inventory Turnover	-	-	56.18	22,344.39	0.00	0.42	100.00	increase in Inventory



Expression 360 Services India Ltd.
[Signature]
Managing Director

EXPRESSION 360 SERVICES INDIA LTD.
Ramesh Kumar Gupta
Director

Notes to Financial Statements

Note 33:

Information on Segment Reporting as per AS 17 on "Operating Segments"

Operating Segments are those components of the business whose operating results are regularly reviewed by the Chief Operating Decision making body in the company to make decisions for performance assessment and resource allocation.

The Company has identified two reportable primary segments, Events and Exhibition sales and Print Media sales in term of Ind AS 17 on 'Operating Segment'.

I. Operating Segment

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Segment Revenue (Sales / Services to external customers):		
a. Event and Exhibition	18,309.93	8,557.18
b. Print Media, Production & Creative Designing	4,034.46	2,991.65
Total Revenue	22,344.39	11,548.83
B. Segment Results :		
Profit/ (Loss) before Tax and Interest		
a. Event and Exhibition	1,263.33	226.90
b. Print Media, Production & Creative Designing	814.38	569.01
Total	2,077.71	795.91
Add: Unallocable Income	82.41	46.38
Less: Interest Expense	41.88	70.16
Profit/(Loss) before Tax	2,118.23	772.13

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Other Information :		
Segment Assets		
a. Event and Exhibition	4,201.29	3,415.27
b. Print Media, Production & Creative Designing	1,334.93	868.77
c. Others - Unallocated	2,544.37	863.58
Total	8,080.58	5,147.62
Segment Liabilities		
a. Event and Exhibition	3,799.54	2,698.33
b. Print Media, Production & Creative Designing	1,184.38	883.59
Total	4,983.92	3,581.92
Capital Expenditure during the year		
a. Event and Exhibition	105.10	338.18
b. Print Media, Production & Creative Designing	17.58	4.16
Total	122.68	342.34
Non-cash Expenses other than depreciation		
a. Event and Exhibition	30.84	-
b. Print Media, Production & Creative Designing	6.79	-
Total	37.63	-
Depreciation during the year		
a. Event and Exhibition	146.27	97.94
b. Print Media, Production & Creative Designing	8.60	7.26
Total	154.87	105.20

!! The Company does not have Geographical Segment in terms of AS 17 on "Operating Segments".



EXPRESSION 360 SERVICES INDIA LTD.
 Ramah Kumar Gupta
 Managing Director
 Director

Notes to the Financial Statement

- 34 Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whom the declaration has been received. In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.
- 35 Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to confirmation/reconciliation. In the opinion of management , the same are receivable/ payable as stated in the books of accounts. Hence, no effect on the profitability due to the same for the year under review.
- 36 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 37 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 38 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 39 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 40 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 41 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 42 Previous year figures have been regrouped/re-classified wherever necessary.

For and on behalf of the Board

EXPRESSION 360 SERVICES INDIA LTD.

Expression 360 Services India Ltd.

Ramesh Kumar Gupta
Director

Mohit Gupta
(Managing Director)
DIN : 02269890

Ramesh Kumar Gupta
(Director)
DIN : 03158448

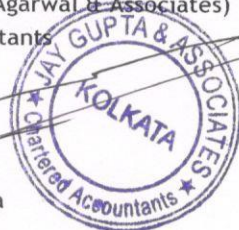
As per our Report of even date

For Jay Gupta & Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E



Jay Shankar Gupta

Partner

Membership No. 059535

UDIN : 24059535BKBJDO2417

Place: Kolkata

Date: 02/09/2024

Mamta Gautam
(Chief Financial Officer)

Registered Address : 203/1, AJC Bose Road, Kolkata West Bengal 700017

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