

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED
CIN: U74300WB2010PTC143636

DIRECTORS' REPORT

To
The Members,
M/S. EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Your Directors are pleased to present the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report for the financial year ended, 31st March, 2022.

1. FINANCIAL RESULTS:-

(Rs. Lakhs)

Particulars	2021-22	2020-21
Total Revenue	5884.74	3344.24
Total Expenses	5711.86	3337.38
Profit or Loss before Tax	172.87	6.86
Less: Current Tax	45.63	5.99
Deferred Tax	-2.11	-3.52
Profit or Loss After Tax	129.37	4.39

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The company witnessed an impressive increase in both the turnover and profits during the year. Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

Expression 360 Services India Pvt. Ltd. (INS Accredited)

Regd. Off. : 10/2, Syed Salli Lane, Kolkata-700 073. Telefax: (033) 2235 4573 | Corporate Off. : 203/1, A. J. C. Bose Road, Ground Floor, Kolkata - 700 017.

Website : expressionadvertising.com | Contact: 40017500/02/03. E-Mail: expression.kol@gmail.com

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5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no new contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 8 (Eight) Board meetings during the financial year under review.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

The board is duly constituted. Sri Ajay Kumar Khemani, Additional Director of the company resigned during the year under review.

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s Srimal Jain & Co., Chartered Accountants, were reappointed as Statutory Auditors for a period of 5 years in the last Annual General Meeting held on 30.09.2019 from the conclusion of the Annual General Meeting of the company till the conclusion of the sixth Annual General Meeting and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors of
EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

Expression 360 Services India Pvt. Ltd.

MOHIT GUPTA,

Director

Director

DIN-02269890

Place : KOLKATA

Date : 9th September, 2022

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74300WB2010PTC143636
2	Registration Date	15/03/2010
3	Name of the Company	EXPRESSION 360 SERVICES INDIA PVT. LTD.
4	Category/Sub-category of the Company	Company Limited by Shares
5	Address of the Registered office & contact details	10/2, Syed Sali Lane Kolkata West Bengal- 700073
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	ADVERTISEMENT SERVICES		100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NIL				

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1,70,400	1,70,400	76.86%	-	1,70,400	1,70,400	76.86%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	1,70,400	1,70,400	76.86%	-	1,70,400	1,70,400	76.86%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	1,70,400	1,70,400	76.86%	-	1,70,400	1,70,400	76.86%	0.00%

Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		6,800	6,800	3.07%		6800	6,800	3.07%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		44,500	44,500	20.07%		44500	44,500	20.07%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	51,300	51,300	23.14%	-	51,300	51,300	23.14%	0.00%
Total Public (B)	-	51,300	51,300	23.14%	-	51,300	51,300	23.14%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	2,21,700	2,21,700	100.00%	-	2,21,700	2,21,700	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MOHIT GUPTA	1,70,400	76.86%	0	1,70,400	76.86%	0	0.00%

.) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			1,70,400	76.86%	1,70,400	76.86%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,70,400	76.86%	1,70,400	76.86%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name- Kanupriya Gupta						
	At the beginning of the year			14,500	6.54%	14,500	6.54%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			14,500	6.54%	4,500	2.03%
2	Name- BIC Estates pvt ltd						
	At the beginning of the year			6,800	3.07%	6,800	3.07%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			6,800	3.07%	6,800	3.07%
3	Name- Ramesh Kumar Gupta						
	At the beginning of the year			10,000	4.51%	10,000	4.51%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			10,000	4.51%	10,000	4.51%
4	Name- Ramesh Kumar Gupta (HUF)						
	At the beginning of the year			20,000	9.02%	20,000	9.02%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			20,000	9.02%	20,000	9.02%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	MOHIT GUPTA						
	At the beginning of the year			1,70,400	76.86%	1,70,400	76.86%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,70,400	76.86%	1,70,400	76.86%
2	RAMESH KUMAR GUPTA						
	At the beginning of the year			10,000	4.51%	10,000	4.51%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			10,000	4.51%	10,000	4.51%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	254.05	686.58	-	940.63
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	254.05	686.58	-	940.63
Change in Indebtedness during the financial year				
* Addition	106.32	83.01	-	189.33
* Reduction	-	-	-	-
Net Change	106.32	83.01	-	189.33
Indebtedness at the end of the financial year				
i) Principal Amount	360.37	769.59	-	1,129.96
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	360.37	769.59	-	1,129.96

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
	Name	-	-	-	(Rs/Lac)
	Designation	Whole-time director	Whole-time director	Managing director	
1	Gross salary				0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				NA

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name	MOHIT GUPTA	RAMESH KR. GUPTA		(Rs/Lac)
	Designation	Director	Director		
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36.00	18.00		54.00
	(b) Value of perquisites u/s 17(2) Income-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	36.00	18.00	-	54.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences for the year ended 31st March 2022.

Expression 360 Services India Pvt. Ltd.

Director

Office: Bhagat Chambers 12A, Netaji Subhas Road, Ground Floor, Room No. 3, Kolkata – 700 001.

Independent Auditor's Report

To
The Members,

M/s. EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/S. EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED.** (the company), which comprise the Balance Sheet as at March 31, 2022, the Profit and Loss Statement, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit, and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

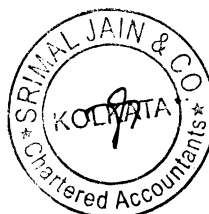
Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.



Srimal Jain & Co.

Chartered Accountants

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

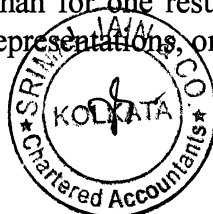
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Srimal Jain & Co.

Chartered Accountants

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

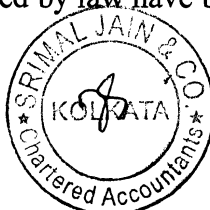
Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclose in the 'Annexure 1' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper, books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



Srimal Jain & Co.

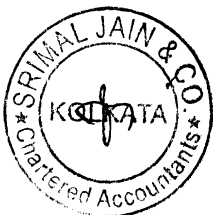
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- c) The Balance Sheet, the Statement of Profit and Loss ,and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified undersection 133 of the Act, read with Rule 7 of the Companies(Accounts)Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure 2” to this report.
- g) With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- (iv) (i) As per the information and explanations given to us, the management has represented that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (ii) As per the information and explanations given to us, the management has represented that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



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- (iii) Based on the audit procedures considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations made by management contain any material mis-statement.
- (v) The Company has not declared or paid dividend during the year, hence this clause is not applicable.
- (vi) The requirement for using accounting software for maintaining books of accounts which has a feature of recording audit trail (edit log) facility is not applicable for the relevant year. Hence, this clause is not applicable.



Place: Kolkata
Date: 9th day of September, 2022

For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.


(Rabindra Srimal)
Partner.

Membership No.051766
UDIN: 22051766BCLENB6135.

Srimal Jain & Co.

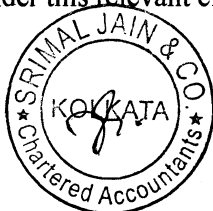
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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the Annexure referred to in Independent Auditors' Report to the members of the **EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED** on the financial statements for the year ended 31st March, 2022, we report that

- (i) (a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- (b) According to the information and explanations given to us, the property, plant and equipment were physically verified during the year by the management at reasonable intervals, and this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order are not applicable to the Company.
- (d) According to the information and explanations given to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us, no proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii) (a) The Company is involved in the business of rendering services and hence reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Quarterly returns / statements filed with such Banks/ financial institutions are in agreement with the books of account.
- (iii) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements under this relevant clause 3(iii) of the Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits as defined in the Companies (Acceptance of Deposits) Rules, 2014 and hence reporting under this relevant clause of the Order is not applicable.



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(vi) In our opinion and according to the information and explanations given to us, the maintenance of Cost Records u/s.148(1) of the Companies Act, 2013 is not applicable to the company and hence reporting under the relevant clause of the Order is not applicable.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the amounts in the books of account of the Company in respect of undisputed statutory dues including income tax, goods and services tax (GST), cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amount payable in respect of income tax, GST, cess and other material statutory dues were in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, GST, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions not recorded in the books of accounts as income during the year in the tax assessments under the Income Tax Act, 1961 and hence reporting under this relevant clause of the Order is not applicable.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or other lender, and hence reporting under this relevant clause of the Order is not applicable.

(c) According to the information and explanations given to us, the money raised by way of term loans during the year have been applied for the purpose for which they were raised.

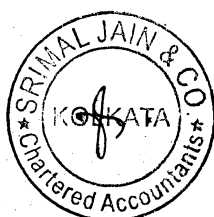
(d) In our opinion and according to the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short term basis have been utilised for long term purposes.

(e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company.

(f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

(x) (a) According to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and hence, reporting under this relevant clause of the Order is not applicable.

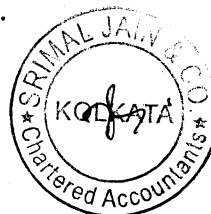
(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, and hence reporting under this relevant clause of the Order is not applicable.



Srimal Jain & Co.

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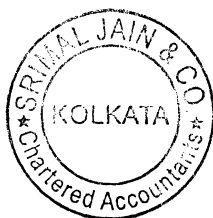
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (b) According to the information and explanations given to us, no report under section 143(12) of the Act has been filed during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (c) According to the information and explanations given to us, no whistle-blower complaints have been received by the Company during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company, and hence reporting under this relevant clause of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013, where applicable, and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- (b) The Company did not have an internal audit system for the period under audit, hence reporting under this relevant clause of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them, and hence reporting under this relevant clause of the Order is not applicable.
- (xvi) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year, and hence reporting under this relevant clause of the Order is not applicable.
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and hence reporting under this relevant clause of the Order is not applicable.
- (d) According to the information and explanations given to us, the Group of which the Company is a part does not have any Core Investment Company (CIC), and hence reporting under this relevant clause of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of statutory auditors during the year, and hence reporting under this relevant clause of the Order is not applicable.



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- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheetdate. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is not covered under section 135 of the Act, and hence reporting under this relevant clause of the Order is not applicable.
- (xxi) According to the information and explanations given to us and the basis of our examination of the records of the Company, the Company is not required to prepare consolidated financial statements, and hence reporting under this relevant clause of the Order is not applicable.



Place: Kolkata
Date: 9th day of September ,2022

For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.


(Rabintra Srimal)
Partner.

Membership No.051766
UDIN: 22051766BCLBNB6135

Srimal Jain & Co.

Chartered Accountants

The Annexure 2 to the Independent Auditor's Report of even date on the Financial Statements of M/S. EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S. EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED** as of March 31, 2022, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting in criteria established by the Company considering the essential components of internal financial controls stated in the respective Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

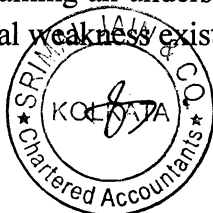
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the



Srimal Jain & Co.

Chartered Accountants

design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

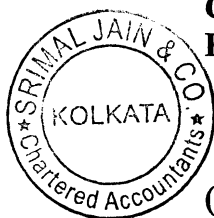
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Srimal Jain & Co
Chartered Accountants
Firm Registration No.314167E.



(Rabindra Srimal)
Partner.

Membership No.051766

UDIN: 22051766BCLENB6135

Place: Kolkata

Date: 9th day of September, 2022

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Balance Sheet as at 31st March, 2022

Particulars	Note No	AS ON 31.03.2022	AS ON 31.03.2021
		(Amount In Rs Hundred)	(Amount In Rs Hundred)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	22,170.00	22,170.00
Reserves and Surplus	2	989,854.67	860,488.05
Current Liabilities			
Short Term Borrowings	3	1,129,966.64	940,633.74
Trade Payables	4	1,031,386.48	784,244.13
Other Current Liabilities	5	167,445.33	64,198.71
Short Term Provisions	6	110,821.01	65,195.21
Total		3,451,644.13	2,736,929.84
Assets			
Non-current assets			
Property, Plant & Equipment and Intangible Assets	7		
(i) Property, Plant & equipments		91,911.17	109,982.56
(ii) Intangible Assets		1,697.13	322.49
Deferred Tax Asset (net)	20	15,826.19	13,709.84
Other Non Current Asset	8	128,272.51	54,369.72
Current Assets			
Trade Receivables	9	2,062,207.81	1,980,885.84
Cash and Cash equivalents	10	209,822.74	65,170.26
Short-term Loans and Advances	11	687,312.95	356,506.12
Other Current Asset	12	254,593.62	155,983.01
Total		3,451,644.13	2,736,929.84

Significant Accounting Policies

Notes to accounts

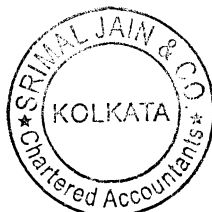
1 to 33

As per our Report of even date

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 314167E



C.A. Rabindra Srimal

Partner

Membership No. 051766

Place: Kolkata

Date: **09 SEP 2022**

Expression 360 Services India Pvt. Ltd.

Director

Director

DIN - 02269890

Director

DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	AS ON 31.03.2022 (Amount In Rs Hundred)	AS ON 31.03.2021 (Amount In Rs Hundred)
Income			
Revenue from Operations	13	5,866,581.79	3,325,281.76
Other income	14	18,154.62	18,962.81
Total Income		5,884,736.41	3,344,244.57
Expenses:			
Purchase	15	4,913,278.44	2,688,413.15
Employee benefit expense	16	352,134.28	283,356.89
Depreciation and amortization expense	17	37,329.31	43,001.17
Finance Cost	18	80,530.08	82,896.09
Other expenses	19	328,588.23	239,716.36
Total Expenses		5,711,860.34	3,337,383.65
Profit before tax		172,876.07	6,860.92
Tax expense:			
Current Tax		45,625.80	5,990.08
Deferred Tax	20	(2,116.35)	(3,520.26)
Profit(Loss) after tax		129,366.62	4,391.10
Earning per equity share:	21		
(1) Basic		58.35	1.98
(2) Diluted		58.35	1.98

Significant Accounting Policies

Notes to accounts

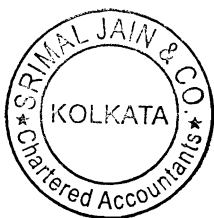
1 to 33

As per our Report of even date

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 314167E



C.A. Rabindra Srimal

Partner

Membership No. 051766

Place: Kolkata

Date: **09 SEP 2022**

Expression 360 Services India Pvt. Ltd.

Director

Director

DIN - 02269890

Director

DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT LTD

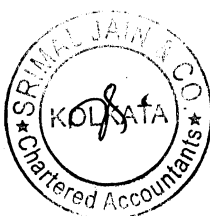
Notes to Accounts as at 31st March, 2022

(Amount in Hundreds)

	AS 31.03.2022	ON 31.03.2021			
1 SHARE CAPITAL					
Authorised					
250000 Equity Shares of Rs.10/- each	25,000.00	25,000.00			
	25,000.00	25,000.00			
Issued , Subscribed & Paid up :					
2,21,700 Shares of 10/- each fully paid up	22,170.00	22,170.00			
(P.Y. 2,21,700 Shares of 10/- each fully paid up)	22,170.00	22,170.00			
1.1 Reconciliation of shares					
Shares at the beginning of the year	2,217.00	2,217.00			
Add : issued during the year	-	-			
Shares at the closing of the year	2,217.00	2,217.00			
1.2 Rights, preferences and restrictions attached to shares					
The company has only one class of shares having a par value Rs. 10/- each.					
Each holder of equity shares is entitled to one vote per share.					
Shares of the company held by each shareholder holding more than 5% shares					
1.3					
Name of the shareholders	% of shares held	Number of shares held	% of shares held	Number of shares held	
Mohit Gupta	71.45	158,400	76.86	170,400	
Ramesh Kumar Gupta (HUF)	9.02	20,000	9.02	20,000	
Kanupriya Gupta	15.02	33,300	6.54	14,500	
1.4 Details of shareholding of Promoters in the company					
Name of the shareholders	Number of shares held	% of shares held	Number of shares held	% of shares held	% Change during the year
Mohit Gupta	71.45	158,400	76.86	170,400	0
Ramesh Kumar Gupta (HUF)	9.02	20,000	9.02	20,000	0
Kanupriya Gupta	15.02	33,300	6.54	14,500	0
2 RESERVES AND SURPLUS					
Securities Premium					
Opening Balance			231,226.00		231,226.00
Add/Less during the year			-		-
Closing Balance			231,226.00		231,226.00
Profit & Loss Account					
Opening balance			629,262.05		624,870.95
Add : Profit during the year			129,366.62		4,391.10
			758,628.67		629,262.05
			-		-
Closing Balance			758,628.67		629,262.05
		Total	989,854.67		860,488.05
3 Short Term Borrowings					
Secured					
Cash Credit from Central Bank of India			90,795.34		88,401.31
Loan Against Car			49,003.33		39,667.35
Term Loan			220,569.53		125,987.46
Unsecured					
From Corporates			511,018.83		519,884.96
From Director			188,685.30		101,142.66
From Others			69,894.30		65,550.00
			1,129,966.64		940,633.74
4 Trade Payables					
Sundry Creditors			1,031,386.48		784,244.13
			1,031,386.48		784,244.13

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

Figures For the Current Reporting Period

Outstanding for following periods from due

Particulars	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	892,611.48	43,400.54	55,616.34	39,758.12	1,031,386.48
Dispute dues - Others	-	-	-	-	-
Total	892,611.48	-	55,616.34	39,758.12	1,031,386.48

Figures For the Previous Reporting Period

Outstanding for following periods from due

Particulars	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	688,869.67	55,616.34	-	39,758.12	784,244.13
Dispute dues - Others	-	-	-	-	-
Total	688,869.67	-	-	39,758.12	784,244.13

5 Other Current Liabilities

Liabilities For Expenses	43,058.94	14,039.81
Statutory Dues	124,386.39	50,158.90
	167,445.33	64,198.71

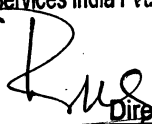
6 Short Term Provisions

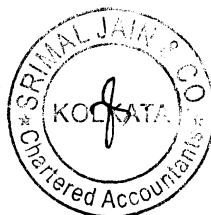
Provision for Income Tax		
2019-20	59,205.13	59,205.13
2020-21	5,990.08	5,990.08
2020-21	45,625.80	-
	110,821.01	65,195.21

7 Fixed Assets

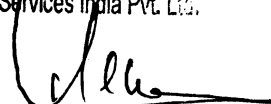
Gross Block	309,474.60	288,842.03
Less : Accumulated Depreciation	215,866.29	178,536.98
Net Block	93,608.31	110,305.05

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

8 Other Non-Current Assets

Fixed Deposits and Earnest Deposits

128,272.51

54,369.72

128,272.51

54,369.72

9 Trade Receivables

(Unsecured Considerd Good)

Exceeding Six months

805,237.39

115,890.80

Others

1,256,970.42

1,864,995.04

2,062,207.81

1,980,885.84

As at 31 st March, 2022

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables – considered good	1,256,970.42	97,038.66	246,753.61	302,157.13	159,287.99	2,062,207.81
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considere d good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	<u>1,256,970.42</u>	<u>97,038.66</u>	<u>246,753.61</u>	<u>302,157.13</u>	<u>159,287.99</u>	<u>2,062,207.81</u>

As at 31 st March, 2021

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables – considered good	1,864,995.04	115,890.80	-	-	-	1,980,885.84
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considere d good	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Total	<u>1,864,995.04</u>	<u>115,890.80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,980,885.84</u>

10 Cash & Bank Balances

Balance with bank on Current A/C

112,440.25

53,488.41

Cash in Hand

17,301.03

11,681.85

F.D. with Bank

80,081.47

(As per Books & as Certified by Management)

209,822.74

65,170.26

11 Short-Term Loans & Advances

Deposits & Advances

687,312.95

356,506.12

687,312.95

356,506.12

12 Other Current Assets

TDS

254,593.62

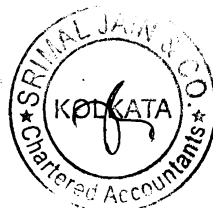
155,983.01

254,593.62

155,983.01

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 Services India Pvt. Ltd.

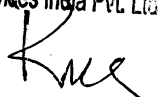
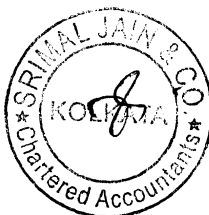
[Signature]
Director

Expression 360 SERVICES INDIA PVT LTD


Notes to Accounts as at 31st March, 2022

		(Amount in Hundreds)	
	AS ON 31/03/2022	AS ON 31/03/2021	
REVENUE FROM OPERATIONS			
Sale of Services	5,658,427.10	3,136,827.89	
Discount Received	208,154.69	188,453.87	
	5,866,581.79	3,325,281.76	
14 Other Income			
Interest on Fixed Deposit	8,941.30	6,712.81	
Incentive		2,762.50	
Commission Income	4,728.05	498.19	
Interest on IT refund	3,612.80	-	
Miscellaneous Income	872.47	8,989.31	
Profit on sale of fixed assets		-	
	18,154.62	18,962.81	
15 Purchase Account			
Purchase of Services	4,913,278.44	2,688,413.15	
	4,913,278.44	2,688,413.15	
16 Employee Benefit Expenses			
Salary	339,086.52	271,963.00	
Employers Contribution to EPF	3,581.57	2,134.77	
ESIC	437.91	503.42	
Staff Welfare Expenses	9,028.28	8,755.70	
	352,134.28	283,356.89	
17 Depreciation & Amortization Expenses			
Depreciation	35,921.72	43,001.17	
	35,921.72	43,001.17	
18 Finance Costs			
Interest on Loans	71,231.33	77,025.77	
Bank Charges	9,298.75	5,870.32	
	80,530.08	82,896.09	

Expression 360 Services India Pvt. Ltd.


 Director


Expression 360 Services India Pvt. Ltd.


 Director

Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

(Amount in Hundreds)

**AS ON
31/03/2022**

**AS ON
31/03/2021**

Other Expenses

Advertisement	-	125.00
Auditors Remuneration	500.00	500.00
Bad Debts	-	5,321.55
Business Promotion Expenses	36,722.20	13,381.46
Commission	-	-
Consultancy Fees	67,594.08	47,356.41
Conveyance Charges	13,792.56	-
Discount Allowed	29,133.22	34,111.56
Electricity	7,349.39	6,962.98
Filing Fees	-	410.00
General Expenses	3,635.43	12,486.48
Guest House Expenses	27,212.07	21,295.55
Insurance	436.81	847.51
Interest and penalty	-	1,039.20
Membership and Subscription	77.20	223.83
Miscellaneous Expenses	758.13	-
Newspaper & Other	530.77	591.32
Office Expenses	6,716.70	3,136.53
Postage & Courier Expense	931.19	1,068.85
Printing & Stationery	5,835.89	6,126.21
Professional Tax	3,781.50	-
Rent	39,473.27	44,880.40
Rent on Cloud	680.20	480.00
Repairs & Maintenance	3,960.10	3,723.68
Rounded Off	1.07	0.10
SBC/GST Dispute	36,290.97	463.91
Telephone & Internet Charges	4,074.36	6,048.61
Tender Fees	3,165.84	1,878.83
Trade license	388.50	228.50
Travelling & Conveyance	17,684.56	18,014.21
Vehicle Running Expenses	17,862.23	9,013.66
	328,588.23	239,716.36

DEFFERED TAX

Due to Depreciation

Depreciation as per IT Act	28,920.42	29,014.13
Depreciation as per Companies Act	37,329.31	43,001.17
	- 8,408.89	(13,987.04)
Deferred Tax Asset@25.168%(Previous year 33.063%)	- 2,116.35	3,520.26
Add:- DTL of previous Year	- 13,709.84	(10,189.58)
Amount T/F to Balance Sheet	(15,826.19)	(13,709.84)

EARNING PER SHARE (EPS)

Net Profit after tax as per statement of Profit & Loss	129,366.62	4,391.10
Loss Attributable to the Share Holders	2,217.00	2,217.00
Weighted Average No. of Equity Shares		
Basic & Diluted Earning per Share (Rs)	58.35	1.98

List of parties where control exists and related parties with whom transactions have taken place and the relationships:

Name of the Related Party	Nature of Relationship
Mohit Gupta	Key Management Personnel
Ramesh Kumar Gupta	Key Management Personnel
Ajay Kumar Khemani	Key Management Personnel
Kanupriya Gupta	Relative of KMP
Nishant Khemani	Relative of KMP

Transaction during the year with related parties:

Particulars	Nature of Transactions	Amount (Rs)
Mohit Gupta	Salary	3,600,000.00
Ramesh Kumar Gupta	Salary	1,800,000.00
Kanupriya Gupta	Salary	576,000.00
Ajay Kumar Khemani	Salary	1,200,000.00
Nishant Khemani	Consultancy	300,000.00
Mohit Gupta	Loans Taken (net)	3,769,480.00
Mohit Gupta	Closing Balance	15,584,509.88

Auditor Remuneration Consists of : (excluding Taxes)

Particulars	2021-22 (Rs)	2020-21 (Rs)
Audit Fees	40,000.00	40,000.00
Tax Audit Fees	10,000.00	10,000.00
Certification Charges	13,000.00	15,000.00

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

- 24 There are no Micro, Small, and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small, and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 25 The Balance of loans and advances, Trade receivable & payables are subjected to confirmations.
- 26 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 27 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 28 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 29 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 30 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 31 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 32 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 33 Previous year figures have been regrouped/re-classified wherever necessary.

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 814167E

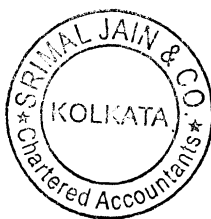
C.A. Rabindra Srimal

Partner

Membership No. 051766

Director Director

DIN - 0226 DIN - 03158448



Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

Membership No. 051766

Place: Kolkata

Date: **09 SEP 2022**

EXPRESSION 360 SERVICES INDIA PVT. LTD.

CASH FLOW STATEMENT AS AT 31ST MARCH, 2022.

A CASH FLOW FROM OPERATING ACTIVITIES	2021-22		2020-21	
Net Profit before tax as per Profit and Loss statement		172,876.07		6,860.92
Adjusted for :				
Depreciation/Depletion Expense	37,329.31		43,001.17	
Interest Income	(4,728.05)		-	
Finance Cost	80,530.08		82,896.09	
		113,131.34		125,897.26
Operating Profit Before Working Capital Changes		286,007.41		132,758.17
Adjusted for :				
Changes in Trade Receivables	(81,321.97)		200,906.92	
Changes in Other Current Assets	(98,610.61)		36,221.53	
Changes in Trade Payables	247,142.35		(35,206.41)	
Changes in Other Current Liabilities	103,246.62		(175,849.05)	
		170,456.39		26,072.99
Cash Generated from Operations		456,463.80		158,831.16
Taxes paid (Net)		-		(62,365.11)
Net Cash Flow From Operating Activities		456,463.80		96,466.05
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(20,632.56)		(39,653.34)	
Sale of Fixed Assets	-		-	
Loans Given/(Refund)	(330,806.83)		157,644.77	
Interest Income	4,728.05		-	
Changes in Non-Current Investments	(73,902.79)		178,355.53	
Net Cash (Used in) Investing Activities		(420,614.13)		296,346.96
C CASH FLOW FROM FINANCING ACTIVITIES				
Borrowings	189,332.90		(338,940.61)	
Interest Paid	(80,530.08)		(82,896.09)	
Net Cash (Used in) / Generated from Financing Activities		108,802.82		(421,836.70)
Net(Decrease) in Cash and Cash equivalents		144,652.49		(29,023.69)
Opening Balance of cash and Cash equivalents		65,170.26		94,195.95
Closing Balance of cash and Cash equivalents		209,822.75		65,170.26

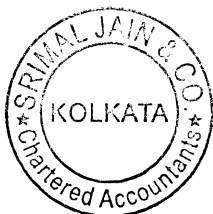
For **Srimal Jain & CO.**
Chartered Accountants

C.A. Rabindra Srimal
Partner

Membership No 51766

Place: Kolkata

Date: **09 SEP 2022**



Director Director
DIN - 02269890 DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

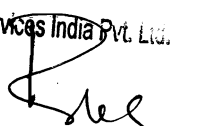
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Director

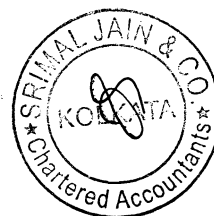
EXPRESSION 360 SERVICES INDIA PVT LTD

Details of Fixed Assets and Depreciation as per Income Tax Act.as at 31.03.2022

NAME OF ASSETS	W.D.V.as on 1.04.2021	ADDITION		Sale	Total	RATE	DEPRICIATION	W.D.V.as on 31.03.2022
		UPTO 30.09.2021	AFTER 1.10.2021					
Plant & Machinery	1,889,834.68	207,253.55	13,570.00	-	2,110,658.23	0.15	315,581.00	1,795,077.23
Computer	1,706,259.10	422,910.32	547,581.90	-	2,676,751.32	0.40	961,184.00	1,715,567.32
Furniture & Fixtures	4,152,264.94	830,890.64	41,050.00	-	5,024,205.58	0.10	500,368.00	4,523,837.58
Motor Car	7,405,304.96			-	7,405,304.96	0.15	1,110,796.00	6,294,508.96
Scooty	27,420.00	-	-	-	27,420.00	0.15	4,113.00	23,307.00
	15,181,083.68	1,461,054.51	602,201.90	-	17,244,340.09		2,892,042.00	14,352,298.09

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Note No.-7

Property, Plant & Equipment Property as at 31st March, 2022

(Amount in Rs Hundred)

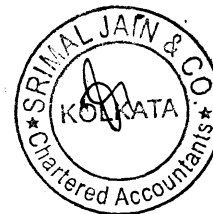
Assets	Gross Block				Depreciation				NET BLOCK	
	Opening balance	Addition	Sale	Gross	Opening Balance	During The Year	Adjustments	Closing Balance	WDV 31.03.2022	WDV 31.03.2021
AIR CONDITIONER	8,796.05	-	-	8,796.05	6,028.74	657.98	-	6,686.72	2,109.33	2,767.31
Computer & Laptop	58,560.29	6,922.69	-	65,482.99	46,018.30	8,554.80	-	54,573.10	10,909.88	12,541.99
Telephone & Mobile	7,392.41	1,831.26	-	9,223.68	4,781.62	1,758.25	-	6,539.87	2,683.80	2,610.79
Digital Camera	544.00	-	-	544.00	514.79	2.01	-	516.80	27.20	29.21
Fax	73.88	-	-	73.88	70.18	-	-	70.18	3.70	3.70
Furniture & Fixtures	32,743.96	-	-	32,743.96	17,615.34	2,882.62	-	20,497.96	12,246.00	15,128.62
G Almiral	52.27	-	-	52.27	48.90	-	-	48.90	3.37	3.37
Inverter	419.56	-	-	419.56	339.01	25.89	-	364.90	54.66	80.55
Water Filter	773.01	-	-	773.01	498.62	23.46	-	522.08	250.93	274.39
Refrigerator	1,327.29	140.00	-	1,467.29	392.51	263.69	-	656.20	811.09	934.78
Car	143,158.68	-	-	143,158.68	90,051.21	16,535.24	-	106,586.45	36,572.23	53,107.47
Television	1,538.81	-	-	1,538.81	974.73	142.02	-	1,116.75	422.06	564.08
Digital Safe	68.99	-	-	68.99	65.54	-	-	65.54	3.45	3.45
EPABX	1,208.80	101.27	-	1,310.07	444.37	143.72	-	588.09	721.98	764.43
Coffee Machine	250.00	-	-	250.00	137.53	29.12	-	166.65	83.35	112.47
Microwave	59.90	-	-	59.90	6.51	9.66	-	16.17	43.73	53.39
Office Equipment	2,690.78	135.70	-	2,826.48	1,352.40	356.18	-	1,708.58	1,117.90	1,338.38
Office Renovation	24,176.93	8,719.41	-	32,896.34	4,670.15	4,497.94	-	9,168.09	23,728.25	19,506.78
Scooty	567.89	-	-	567.89	410.49	39.14	-	449.63	118.26	157.40
Total	284,403.50	17,850.33	-	302,253.83	174,420.94	35,921.72	-	210,342.66	91,911.17	109,982.56

Details of Intangible Assets as at 31st March, 2022

Software	4,438.54	2,782.23	-	7,220.77	4,116.05	1,407.59	-	5,523.64	1,697.13	322.49
TOTAL	288,842.03	20,632.56	-	309,474.60	178,536.98	37,329.31	-	215,866.29	93,608.30	110,305.05
Previous Year	249,188.69	39,653.35	-	288,842.03	135,535.82	43,001.17	-	178,536.98	110,305.05	113,652.87

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt Ltd

forming part of the Balance Sheet date as at 31.03.2022 and Profit & loss account for the period ended at that date

Significant Accounting Policy

Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles

b) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

c) Revenue recognition :

Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.

d) Fixed Assets & Depreciation :

Fixed assets are stated at cost of acquisition less accumulated depreciation, less impairment of assets, if any. The cost of acquisition includes inward freight, duties, taxes and other directly attributable expenses. Depreciation of fixed assets is provided on the Written down value method. The rate of depreciation prescribed in Schedule II to the Companies Act, 2013 have been adopted by the company, which in view of the management reflects the useful life of the related fixed assets.

e) Intangible assets and amortization.

Currently the company does not have any intangible fixed asset as on 31-03-2022.

f) Provision & contingencies

Provision is recognized in the balance sheet, when the company has a present obligation as a result a past event, it is probable that an outflow of economic benefits will be required to settle the obligation , and a reliable estimate of the amount of obligation can be made.

A disclosure by way of contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an out flow of the recourses. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

g) Income taxes:


Income-tax comprises of current tax and deferred tax (reflecting the tax effect of the timing differences between accounting income and taxable income for the year).

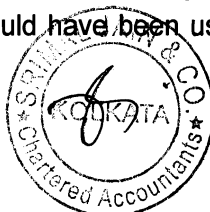
The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future, however, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

h) Earning per share :


In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary / exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year. The number of share used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earning per share , and also the weighted average number of equity shares that could have been used on the conversion of all diluted potential equity shares.

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt.



Expression 360 Services India Pvt Ltd

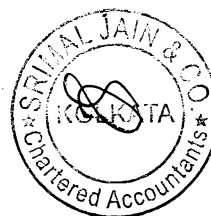
33) Additional Regulatory Information

(i) The Accounting ratios are disclosed as under:

S No.	Ratio	31/03/2022		Ratio as on	31/03/2021		Ratio as on	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	31-Mar-22	Numerator	Denominator	31-Mar-21		
(a)	Current Ratio	3,213,937.00	2,443,608.00	1.32	2,558,545.00	1,854,272.00	1.38	4.68	-
(b)	Debt-Equity Ratio	1129966.64	1,008,036.00	1.12	940633.74	882,658.00	1.07	-5.19	-
(c)	Debt Service Coverage Ratio	247,226.01	1,210,496.72	0.20	130288.35	1,023,529.83	0.13	-60.44	increase in debt and profit.
(d)	Return on Equity Ratio	129,366.62	1,008,036.00	0.13	4,391.10	882,658.00	0.00	-2479.68	increase in net profit.
(e)	Inventory Turnover Ratio	-	0.00	#DIV/0!	-	0	#DIV/0!	#DIV/0!	N.A.
(f)	Trade Receivables Turnover Ratio	5,866,581.79	2021546.82	2.90	3,325,281.76	2081339.3	1.60	-81.64	increase in debtors.
(g)	Trade Payables Turnover Ratio	4,913,278.44	907815.30	5.41	2,688,413.15	801847.34	3.35	-61.42	increase in creditors.
(h)	Net Capital Turnover Ratio	5,866,581.79	385164.5	15.23	3,325,281.76	352136.5	9.44	-61.30	increase in turnover.
(i)	Net Profit Ratio	129,366.62	5,866,581.79	0.02	4,391.10	3,325,281.76	0.00	-1569.91	increase in net profit.
(j)	Return on Capital Employed	172,876.07	1,008,036.13	0.17	6,860.92	882,657.84	0.01	-2106.32	increase in net profit.
(k)	Return on Investment	129,366.62	1,008,036.13	0.13	4,391.10	882,657.84	0.00	-2479.68	increase in net profit.

Expression 360 Services India Pvt. Ltd.

Director



Expression 360 Services India Pvt. Ltd.

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AACCE3453E		
Name	Expression 360 Services India Pvt Ltd		
Address	10/2, , Syed Sali Lane , Kolkata , Kolkata , 32-West Bengal , 91-India , 700073		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	792414571071122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,81,28,490
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	45,62,579
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	45,62,579
	Taxes Paid	7	1,38,47,401
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 92,84,822
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by MOHIT GUPTA in the capacity of Director having PAN ADDPG2702P from IP address 110.225.11.27 on 07-Nov-2022

DSC Sl. No. & Issuer 3536682 & 19403359956755CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AACCE3453E0679241457107112221888EC178FBEEBBC1EDC4375BCE3D9E6F22BE53

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Expression 360 Services India Pvt Ltd

Assessment year - 2022-23

Year ending - 31.03.2022

COMPUTATION OF TAXABLE INCOME

I. PROFIT FROM BUSINESS/PROFESSION -

Net Profit/(Loss) as per Profit & Loss Account		17,287,607.00
Add: Depreciation as per Companies Act	3,732,931.00	
		<u>3,732,931.00</u>
		21,020,538.00
Less: Depreciation as per Income Tax Act	2,892,042.00	
Less : Profit on sale of fixed assets	-	
		<u>2,892,042.00</u>
		18,128,496.00
Add : Interest & Penalty		-
NET TAXABLE INCOME		<u><u>18,128,496.00</u></u>

Income Tax Thereon	3,988,269
Add: Surcharge @10%	<u>398,827</u>
	4,387,096
Add: E. Cess @4	<u>175,484</u>
Net Tax Liability	<u><u>4,562,580</u></u>

Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt. Ltd.
Expression 360 Services India Pvt. Ltd.


Director
Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Balance Sheet as at 31st March, 2022

Particulars	Note No	AS ON 31.03.2022 (Amount In Rs Hundred)	AS ON 31.03.2021 (Amount In Rs Hundred)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	22,170.00	22,170.00
Reserves and Surplus	2	989,854.67	860,488.05
Current Liabilities			
Short Term Borrowings	3	1,129,966.64	940,633.74
Trade Payables	4	1,031,386.48	784,244.13
Other Current Liabilities	5	167,445.33	64,198.71
Short Term Provisions	6	110,821.01	65,195.21
Total		3,451,644.13	2,736,929.84
Assets			
Non-current assets			
Property, Plant & Equipment and Intangible Assets	7		
(i) Property, Plant & equipments		91,911.17	109,982.56
(i) Intangible Assets		1,697.13	322.49
Deferred Tax Asset (net)	20	15,826.19	13,709.84
Other Non Current Asset	8	128,272.51	54,369.72
Current Assets			
Trade Receivables	9	2,062,207.81	1,980,885.84
Cash and Cash equivalents	10	209,822.74	65,170.26
Short-term Loans and Advances	11	687,312.95	356,506.12
Other Current Asset	12	254,593.62	155,983.01
Total		3,451,644.13	2,736,929.84

Significant Accounting Policies
Notes to accounts

1 to 33

As per our Report of even date

For **Srimal Jain & Co.**
Chartered Accountants
FRN : 314167E



C.A. Rabindra Srimal
Partner
Membership No. 051766
Place: Kolkata
Date: 09 SEP 2022

Expression 360 Services India Pvt. Ltd.

Director

Director
DIN - 02269890

Director
DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	AS ON 31.03.2022 (Amount In Rs Hundred)	AS ON 31.03.2021 (Amount In Rs Hundred)
Income			
Revenue from Operations	13	5,866,581.79	3,325,281.76
Other income	14	18,154.62	18,962.81
Total Income		5,884,736.41	3,344,244.57
Expenses:			
Purchase	15	4,913,278.44	2,688,413.15
Employee benefit expense	16	352,134.28	283,356.89
Depreciation and amortization expense	17	37,329.31	43,001.17
Finance Cost	18	80,530.08	82,896.09
Other expenses	19	328,588.23	239,716.36
Total Expenses		5,711,860.34	3,337,383.65
Profit before tax		172,876.07	6,860.92
Tax expense:			
Current Tax		45,625.80	5,990.08
Deferred Tax	20	(2,116.35)	(3,520.26)
Profit(Loss) after tax		129,366.62	4,391.10
Earning per equity share:	21		
(1) Basic		58.35	1.98
(2) Diluted		58.35	1.98

Significant Accounting Policies

Notes to accounts

1 to 33

As per our Report of even date

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 314167E

C.A. Rabindra Srimal

Partner

Membership No. 051766

Place: Kolkata

Date: **09 SEP 2022**



Director

DIN - 02269890

Director

DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

(Amount in Hundreds)

NOTE	AS 31.03.2022	ON 31.03.2021
1 SHARE CAPITAL		
Authorised		
250000 Equity Shares of Rs. 10/- each	25,000.00	25,000.00
	25,000.00	25,000.00
Issued , Subscribed & Paid up :		
2,21,700 Shares of 10/- each fully paid up	22,170.00	22,170.00
(P.Y. 2,21,700 Shares of 10/- each fully paid up)	22,170.00	22,170.00
1.1 Reconciliation of shares		
Shares at the beginning of the year	2,217.00	2,217.00
Add : issued during the year	-	-
Shares at the closing of the year	2,217.00	2,217.00
1.2 Rights, preferences and restrictions attached to shares		
The company has only one class of shares having a par value Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.		
Shares of the company held by each shareholder holding more than 5% shares		
1.3 Name of the shareholders	% of shares held	Number of shares held
Mohit Gupta	71.45	158,400
Ramesh Kumar Gupta (HUF)	9.02	20,000
Kanupriya Gupta	15.02	33,300
1.4 Details of shareholding of Promoters in the company		
Name of the shareholders	Number of shares held	% of shares held
Mohit Gupta	71.45	158,400
Ramesh Kumar Gupta (HUF)	9.02	20,000
Kanupriya Gupta	15.02	33,300
2 RESERVES AND SURPLUS		
Securities Premium		
Opening Balance	231,226.00	231,226.00
Add/Less during the year	-	-
Closing Balance	231,226.00	231,226.00
Profit & Loss Account		
Opening balance	629,262.05	624,870.95
Add : Profit during the year	129,366.62	4,391.10
	758,628.67	629,262.05
Closing Balance	758,628.67	629,262.05
Total	989,854.67	860,488.05
3 Short Term Borrowings		
Secured		
Cash Credit from Central Bank of India	90,795.34	88,401.31
Loan Against Car	49,003.33	39,667.35
Term Loan	220,569.53	125,987.46
Unsecured		
From Corporates	511,018.83	519,884.96
From Director	188,685.30	101,142.66
From Others	69,894.30	65,550.00
	1,129,966.64	940,633.74
4 Trade Payables		
Sundry Creditors	1,031,386.48	784,244.13
	1,031,386.48	784,244.13

Expression 360 Services India Pvt. Ltd.

Rme
Director



Expression 360 Services India Pvt. Ltd.

Ville
Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	892,611.48	43,400.54	55,616.34	39,758.12	1,031,386.48
Dispute dues - Others	-	-	-	-	-
Total	892,611.48	-	55,616.34	39,758.12	1,031,386.48

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	688,869.67	55,616.34	-	39,758.12	784,244.13
Dispute dues - Others	-	-	-	-	-
Total	688,869.67	-	-	39,758.12	784,244.13

5 Other Current Liabilities

Liabilities For Expenses	43,058.94	14,039.81
Statutory Dues	124,386.39	50,158.90
	167,445.33	64,198.71

6 Short Term Provisions

<u>Provision for Income Tax</u>		
2019-20	59,205.13	59,205.13
2020-21	5,990.08	5,990.08
2020-21	45,625.80	-
	110,821.01	65,195.21

7 Fixed Assets

Gross Block	309,474.60	288,842.03
Less : Accumulated Depreciation	215,866.29	178,536.98
Net Block	93,608.31	110,305.05

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

8 Other Non-Current Assets

Fixed Deposits and Earnest Deposits	128,272.51	54,369.72
	<u>128,272.51</u>	<u>54,369.72</u>

9 Trade Receivables

(Unsecured Considerd Good)

Exceeding Six months	805,237.39	115,890.80
Others	1,256,970.42	1,864,995.04
	<u>2,062,207.81</u>	<u>1,980,885.84</u>

As at 31 st March, 2022

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables - considered ood	1,256,970.42	97,038.66	246,753.61	302,157.13	159,287.99	2,062,207.81
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-considered d ood	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	<u>1,256,970.42</u>	<u>97,038.66</u>	<u>246,753.61</u>	<u>302,157.13</u>	<u>159,287.99</u>	<u>2,062,207.81</u>

As at 31 st March, 2021

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables - considered ood	1,864,995.04	115,890.80	-	-	-	1,980,885.84
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-considered d ood	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	<u>1,864,995.04</u>	<u>115,890.80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,980,885.84</u>

10 Cash & Bank Balances

Balance with bank on Current A/C	112,440.25	53,488.41
Cash in Hand	17,301.03	11,681.85
F.D. with Bank	80,081.47	
(As per Books & as Certified by Management)	<u>209,822.74</u>	<u>65,170.26</u>

11 Short-Term Loans & Advances

Deposits & Advances	687,312.95	356,506.12
	<u>687,312.95</u>	<u>356,506.12</u>

12 Other Current Assets

TDS	254,593.62	155,983.01
	<u>254,593.62</u>	<u>155,983.01</u>

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

NOTE			(Amount in Hundreds)	
	AS	ON	AS	ON
	31/03/2022		31/03/2021	
13	<u>REVENUE FROM OPERATIONS</u>			
		5,658,427.10		3,136,827.89
		208,154.69		188,453.87
		<u>5,866,581.79</u>		<u>3,325,281.76</u>
14	<u>Other Income</u>			
		8,941.30		6,712.81
				2,762.50
		4,728.05		498.19
		3,612.80		-
		872.47		8,989.31
		<u>18,154.62</u>		<u>18,962.81</u>
15	<u>Purchase Account</u>			
		4,913,278.44		2,688,413.15
		<u>4,913,278.44</u>		<u>2,688,413.15</u>
16	<u>Employee Benefit Expenses</u>			
		339,086.52		271,963.00
		3,581.57		2,134.77
		437.91		503.42
		9,028.28		8,755.70
		<u>352,134.28</u>		<u>283,356.89</u>
17	<u>Depreciation & Amortization Expenses</u>			
		35,921.72		43,001.17
		<u>35,921.72</u>		<u>43,001.17</u>
18	<u>Finance Costs</u>			
		71,231.33		77,025.77
		9,298.75		5,870.32
		<u>80,530.08</u>		<u>82,896.09</u>

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

NOTE		(Amount in Hundreds)	
		AS 31/03/2022	ON 31/03/2021
19	Other Expenses		
	Advertisement	-	125.00
	Auditors Remuneration	500.00	500.00
	Bad Debts	-	5,321.55
	Business Promotion Expenses	36,722.20	13,381.46
	Commission	-	-
	Consultancy Fees	67,594.08	47,356.41
	Conveyance Charges	13,792.56	-
	Discount Allowed	29,133.22	34,111.56
	Electricity	7,349.39	6,962.98
	Filing Fees	-	410.00
	General Expenses	3,635.43	12,486.48
	Guest House Expenses	27,212.07	21,295.55
	Insurance	436.81	847.51
	Interest and penalty	-	1,039.20
	Membership and Subscription	77.20	223.83
	Miscellaneous Expenses	758.13	-
	Newspaper & Other	530.77	591.32
	Office Expenses	6,716.70	3,136.53
	Postage & Courier Expense	931.19	1,068.85
	Printing & Stationery	5,835.89	6,126.21
	Professional Tax	3,781.50	-
	Rent	39,473.27	44,880.40
	Rent on Cloud	680.20	480.00
	Repairs & Maintainance	3,960.10	3,723.68
	Rounded Off	1.07	0.10
	SBC/GST Dispute	36,290.97	463.91
	Telephone & Internet Charges	4,074.36	6,048.61
	Tender Fees	3,165.84	1,878.83
	Trade license	388.50	228.50
	Travelling & Conveyance	17,684.56	18,014.21
	Vehicle Running Expenses	17,862.23	9,013.66
		328,588.23	239,716.36
20	DEFERRED TAX		
	<u>Due to Depreciation</u>		
	Depreciation as per IT Act	28,920.42	29,014.13
	Depreciation as per Companies Act	37,329.31	43,001.17
		- 8,408.89	(13,987.04)
	Deferred Tax Asset@25.168%(Previous year 33.063%)	- 2,116.35	3,520.26
	Add:- DTL of previous Year	- 13,709.84	(10,189.58)
	Amount T/F to Balance Sheet	(15,826.19)	(13,709.84)
21	EARNING PER SHARE (EPS)		
	Net Profit after tax as per statement of Profit & Loss		
	Loss Attributable to the Share Holders	129,366.62	4,391.10
	Weighted Average No. of Equity Shares	2,217.00	2,217.00
	Basic & Diluted Earning per Share (Rs)	58.35	1.98
22	List of parties where control exists and related parties with whom transactions have taken place and the relationships:		
	Name of the Related Party	Nature of Relationship	
	Mohit Gupta	Key Management Personnel	
	Ramesh Kumar Gupta	Key Management Personnel	
	Ajay Kumar Khemani	Key Management Personnel	
	Kanupriya Gupta	Relative of KMP	
	Nishant Khemani	Relative of KMP	
	Transaction during the year with related parties:		
	Particulars	Nature of Transactions	Amount (Rs)
	Mohit Gupta	Salary	3,600,000.00
	Ramesh Kumar Gupta	Salary	1,800,000.00
	Kanupriya Gupta	Salary	576,000.00
	Ajay Kumar Khemani	Salary	1,200,000.00
	Nishant Khemani	Consultancy	300,000.00
	Mohit Gupta	Loans Taken (net)	3,769,480.00
	Mohit Gupta	Closing Balance	15,584,509.88
23	Auditor Remuneration Consists of : (excluding Taxes)		

Expression 360 Services India Pvt. Ltd.

Kne
Director

Expression 360 Services India Pvt. Ltd.

Ullas
Director



Particulars	2021-22 (Rs)	2020-21 (Rs)
Audit Fees	40,000.00	40,000.00
Tax Audit Fees	10,000.00	10,000.00
Certification Charges	13,000.00	15,000.00

Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

- 24 There are no Micro, Small, and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small, and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 25 The Balance of loans and advances, Trade receivable & payables are subjected to confirmations.
- 26 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 27 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 28 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 29 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 30 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 31 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 32 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 33 Previous year figures have been regrouped/re-classified wherever necessary.

For Srimal Jain & Co.
Chartered Accountants
FRN : 314167E

C.A. Rabindra Srimal
Partner
Membership No. 051766
Place: Kolkata
Date: 17/09/2014



Director
DIN - 02269890

Director
DIN - 03158448

Membership No. 051766
Place: Kolkata
Date: 09 SEP 2022

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

CASH FLOW STATEMENT AS AT 31ST MARCH, 2022.

A CASH FLOW FROM OPERATING ACTIVITIES		2021-22	2020-21
Net Profit before tax as per Profit and Loss statement		172,876.07	6,860.92
Adjusted for :			
Depreciation/Depletion Expense	37,329.31		43,001.17
Interest Income	(4,728.05)		-
Finance Cost	80,530.08		82,896.09
		113,131.34	125,897.26
Operating Profit Before Working Capital Changes		286,007.41	132,758.17
Adjusted for :			
Changes in Trade Receivables	(81,321.97)		200,906.92
Changes in Other Current Assets	(98,610.61)		36,221.53
Changes in Trade Payables	247,142.35		(35,206.41)
Changes in Other Current Liabilities	103,246.62		(175,849.05)
		170,456.39	26,072.99
Cash Generated from Operations		456,463.80	158,831.16
Taxes paid (Net)		-	(62,365.11)
Net Cash Flow From Operating Activities		456,463.80	96,466.05
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(20,632.56)		(39,653.34)
Sale of Fixed Assets	-		-
Loans Given/(Refund)	(330,806.83)		157,644.77
Interest Income	4,728.05		-
Changes in Non-Current Investments	(73,902.79)		178,355.53
Net Cash (Used in) Investing Activities		(420,614.13)	296,346.96
C CASH FLOW FROM FINANCING ACTIVITIES			
Borrowings	189,332.90		(338,940.61)
Interest Paid	(80,530.08)		(82,896.09)
Net Cash (Used in) / Generated from Financing Activities		108,802.82	(421,836.70)
Net(Decrease) in Cash and Cash equivalents		144,652.49	(29,023.69)
Opening Balance of cash and Cash equivalents		65,170.26	94,195.95
Closing Balance of cash and Cash equivalents		209,822.75	65,170.26

For **Srimal Jain & CO.**
Chartered Accountants

C.A. Rabindra Srimal
Partner

Membership No 51766

Place: Kolkata

Date: **09 SEP 2022**

Expression 360 Services India Pvt. Ltd.

[Signature]
Director



Director Director
DIN - 02269890 DIN - 03158448

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Details of Fixed Assets and Depreciation as per Income Tax Act, as at 31.03.2022

NAME OF ASSETS	W.D.V.as on 1.04.2021	ADDITION		Sale	Total	RATE	DEPRICIATION	W.D.V.as on 31.03.2022
		UPTO 30.09.2021	AFTER 1.10.2021					
Plant & Machinery	1,889,834.68	207,253.55	13,570.00	-	2,110,658.23	0.15	315,581.00	1,795,077.23
Computer	1,706,259.10	422,910.32	547,581.90	-	2,676,751.32	0.40	961,184.00	1,715,567.32
Furniture & Fixtures	4,152,264.94	830,890.64	41,050.00	-	5,024,205.58	0.10	500,368.00	4,523,837.58
Motor Car	7,405,304.96			-	7,405,304.96	0.15	1,110,796.00	6,294,508.96
Scooty	27,420.00	-	-	-	27,420.00	0.15	4,113.00	23,307.00
	15,181,083.68	1,461,054.51	602,201.90	-	17,244,340.09		2,892,042.00	14,352,298.09

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Note No.-7

Property, Plant & Equipment Property as at 31st March, 2022

(Amount in Rs Hundred)

Gross Block				Depreciation				NET BLOCK		
Assets	Opening balance	Addition	Sale	Gross	Opening Balance	During The Year	Adjustments	Closing Balance	WDV 31.03.2022	WDV 31.03.2021
AIR CONDITIONER	8,796.05	-	-	8,796.05	6,028.74	657.98	-	6,686.72	2,109.33	2,767.31
Computer & Laptop	58,560.29	6,922.69	-	65,482.99	46,018.30	8,554.80	-	54,573.10	10,909.88	12,541.99
Telephone & Mobile	7,392.41	1,831.26	-	9,223.68	4,781.62	1,758.25	-	6,539.87	2,683.80	2,610.79
Digital Camera	544.00	-	-	544.00	514.79	2.01	-	516.80	27.20	29.21
Fax	73.88	-	-	73.88	70.18	-	-	70.18	3.70	3.70
Furniture & Fixtures	32,743.96	-	-	32,743.96	17,615.34	2,882.62	-	20,497.96	12,246.00	15,128.62
3 Admiral	52.27	-	-	52.27	48.90	-	-	48.90	3.37	3.37
Inverter	419.56	-	-	419.56	339.01	25.89	-	364.90	54.66	80.55
Water Filter	773.01	-	-	773.01	498.62	23.46	-	522.08	250.93	274.39
Refrigerator	1,327.29	140.00	-	1,467.29	392.51	263.69	-	656.20	811.09	934.78
Car	143,158.68	-	-	143,158.68	90,051.21	16,535.24	-	106,586.45	36,572.23	53,107.47
Television	1,538.81	-	-	1,538.81	974.73	142.02	-	1,116.75	422.06	564.08
Digital Safe	68.99	-	-	68.99	65.54	-	-	65.54	3.45	3.45
EPABX	1,208.80	101.27	-	1,310.07	444.37	143.72	-	588.09	721.98	764.43
Coffee Machine	250.00	-	-	250.00	137.53	29.12	-	166.65	83.35	112.47
Microwave	59.90	-	-	59.90	6.51	9.66	-	16.17	43.73	53.39
Office Equipment	2,690.78	135.70	-	2,826.48	1,352.40	356.18	-	1,708.58	1,117.90	1,338.38
Office Renovation	24,176.93	8,719.41	-	32,896.34	4,670.15	4,497.94	-	9,168.09	23,728.25	19,506.78
Scooty	567.89	-	-	567.89	410.49	39.14	-	449.63	118.26	157.40
Total	284,403.50	17,850.33	-	302,253.83	174,420.94	35,921.72	-	210,342.66	91,911.17	109,982.56

Details of Intangible Assets as at 31st March, 2022

Software	4,438.54	2,782.23	-	7,220.77	4,116.05	1,407.59	-	5,523.64	1,697.13	322.49
TOTAL	288,842.03	20,632.56	-	309,474.60	178,536.98	37,329.31	-	215,866.29	93,608.30	110,305.05
Previous Year	249,188.69	39,653.35	-	288,842.03	135,535.82	43,001.17	-	178,536.98	110,305.05	113,652.87

Expression 360 Services India Pvt. Ltd.

Director



Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt Ltd

Notes forming part of the Balance Sheet date as at 31.03.2022 and Profit & loss account for the period ended at that date

a) Significant Accounting Policy

Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles

b) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

c) Revenue recognition :

Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.

d)Fixed Assets & Depreciation :

Fixed assets are stated at cost of acquisition less accumulated depreciation, less impairment of assets, if any. The cost of acquisition includes inward freight, duties, taxes and other directly attributable expenses. Depreciation of fixed assets is provided on the Written down value method. The rate of depreciation prescribed in Schedule II to the Companies Act, 2013 have been adopted by the company, which in view of the management reflects the useful life of the related fixed assets.

e) Intangible assets and amortization.

Currently the company does not have any intangible fixed asset as on 31-03-2022.

f) Provision & contingencies

Provision is recognized in the balance sheet, when the company has a present obligation as a result a past event, it is probable that an outflow of economic benefits will be required to settle the obligation , and a reliable estimate of the amount of obligation can be made.

A disclosure by way of contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an out flow of the resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

g) Income taxes:

Income-tax comprises of current tax and deferred tax (reflecting the tax effect of the timing differences between accounting income and taxable income for the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future, however, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

h) Earning per share :

In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary / exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year. The number of share used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earning per share , and also the weighted average number of equity shares that could have been used on the conversion of all diluted potential equity shares.



Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt Ltd

33) Additional Regulatory Information .

(i) The Accounting ratios are disclosed as under:

S No.	Ratio	31/03/2022		Ratio as on		31/03/2021		Ratio as on		Variation	Reason (if variation is more than 25%)
		Numerator	Denominator	31-Mar-22	Numerator	Denominator	31-Mar-21				
(a)	Current Ratio	3,213,937.00	2,443,608.00	1.32	2,558,545.00	1,854,272.00	1.38	4.68	-		
(b)	Debt-Equity Ratio	1129966.64	1,008,036.00	1.12	940633.74	882,658.00	1.07	-5.19	-		
(c)	Debt Service Coverage Ratio	247,226.01	1,210,496.72	0.20	130288.35	1,023,529.83	0.13	-60.44			Increase in debt and profit.
(d)	Return on Equity Ratio	129,366.62	1,008,036.00	0.13	4,391.10	882,658.00	0.00	-2479.68			Increase in net profit.
(e)	Inventory Turnover Ratio	-	0.00	#DIV/0!	-	0	#DIV/0!	#DIV/0!	N.A.		
(f)	Trade Receivables Turnover Ratio	5,866,581.79	2021546.82	2.90	3,325,281.76	2081339.3	1.60	-81.64			Increase in debtors.
(g)	Trade Payables Turnover Ratio	4,913,278.44	907815.30	5.41	2,688,413.15	801847.34	3.35	-61.42			Increase in creditors.
(h)	Net Capital Turnover Ratio	5,866,581.79	385164.5	15.23	3,325,281.76	352136.5	9.44	-61.30			Increase in turnover.
(i)	Net Profit Ratio	129,366.62	5,866,581.79	0.02	4,391.10	3,325,281.76	0.00	-1569.91			Increase in net profit.
(j)	Return on Capital Employed	172,876.07	1,008,036.13	0.17	6,860.92	882,657.84	0.01	-2106.32			Increase in net profit.
(k)	Return on Investment	129,366.62	1,008,036.13	0.13	4,391.10	882,657.84	0.00	-2479.68			Increase in net profit.

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director