

OFFBEET MEDIA AND COMMUNICATIONS PRIVATE LIMITED

CIN: U92490HR2022PTC104237, PAN: AADCO8028L

Registered Office: A-1/10 DLF-1 GURUGRAM HARYANA 122002

Email id: jaideepsingh@gmail.com Contact No. 9899451287

BOARD'S REPORT

To
The Members
M/S Offbeet Media and Communications Private Limited

The Directors of your Company have pleasure in presenting the First Annual Report of the Company together with the Audited Financial Accounts for the year ended 31st March, 2023.

FINANCIAL RESULTS

The Company's financial performance for the year under review is given here under:

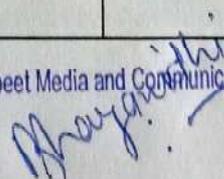
Particulars	Financial Year ended
	31 st March, 2023
Net Sales/Income from Business Operations	70139869
Other Income	220274
Total Income	70360143
Less: Expenses	67838267
Profit / Loss before tax and Extraordinary / exceptional items	2521877
Less: Extraordinary / exceptional items	---
Profit before tax	2521877
Less: Current Income Tax	1015000
Less: Previous year adjustment of Income Tax	---
Less Deferred Tax	359029
Net Profit after Tax	1865905

Offbeet Media and Communications Private Limited



Director

Offbeet Media and Communications Private Limited



Director

OFFBEET MEDIA AND COMMUNICATIONS PRIVATE LIMITED

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Earnings per share (Basic)	187
Earnings per Share(Diluted)	187

RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The Company has net profit after tax of Rs. 1865905 during the year. Directors of the Company are trying their best and are hopeful of reporting better results for the year in progress.

DIVIDEND

No dividend is recommended for the financial year 2022-2023.

RESERVES

During the period under review no amount is proposed to be carried to any reserve.

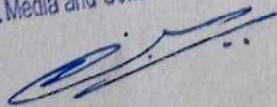
DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

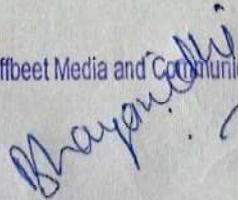
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and the date of this report.

Offbeet Media and Communications Private Limited



Director

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DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES

As on March 31, 2023, the Company does not have any of its subsidiary/ Joint Ventures/ Associates Companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

DEPOSITS

During the year under review, Company has neither accepted nor renewed any deposits during the Financial Year 2022-23 in terms of Chapter V of the Companies Act, 2013 and no amount of principal or interest was outstanding in respect of deposits from the public as on the date of balance sheet.

KEY MANAGERIAL PERSONNEL

Being the Company's Paid- Up Capital is Rs. 1,00,000/- (One Lakh Only) which is less than Rs. 5 Crore. Therefore, provisions relating to appointment of KMP are not applicable on the Company & as on 31.03.2023 the Board comprised the following Directors:

Jaideep Singh - Director

Bhavya Nidhi Sharma - Director

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

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Director

Offbeet Media and Communications Private Limited

Director

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- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

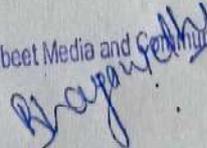
The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013

CHANGE IN CAPITAL STRUCTURE

There is no change in the share capital structure during the year under preview

Offbeet Media and Communications Private Limited

Director

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ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Policies & Procedures adopted by the company ensure orderly & efficient conduct of the business, including adherence to company's policies, safeguarding the assets, prevention & detection of fraud & errors, accuracy & completeness of the accounting records and timely preparation of reliable financial information.

RISK MANAGEMENT

Pursuant to the requirements of the Companies Act, 2013, your Directors identify, evaluate business risks and opportunities to minimize adverse impact on the business objectives and enhance the Company's competitive advantage

STATUTORY AUDITORS

M/s. Agarwal Ramesh k. & Co., Chartered Accountants (Firm Registration No. 0004614C), appointed as statutory auditors of the Company at the Annual General Meeting of the Company held on 30.09.2023 for five consecutive years.

The Company has received a certificate from the statutory auditors to the effect that their appointment is in accordance with the provisions of the Companies Act, 2013 and rules framed thereunder.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions of section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company

Offbeet Media and Communications Private Limited

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company is not carrying out any manufacturing activity, no information is required to be furnished under section 134(3) (m) of the Companies Act, 2013.

NUMBER OF BOARD MEETINGS

During the year, Seven Board Meetings were convened and held on the following days:

1. 14- June -2022
2. 22-june-2022
3. 15-July-2022
4. 18-July-2022
5. 05-September
6. 19- November
7. 02- February

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Pursuant to the requirement under Section 134(3) (g) of the Companies Act, 2013 the particulars of loans, guarantees or investments under Section 186 of the Act as at end of the Financial Year 2022-23 are NIL.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any Contracts or arrangements with related party under the provisions of section 188(1) of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

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PARTICULARS OF EMPLOYEES

The Company had no employee during the year covered under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant or material orders were passed by the any Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review pursuant to the legislation 'Prevention Prohibition and Redressal of Sexual Harassment of Women at Workplace Act 2013' introduced by the Government of India which came into effect from 09th December 2013 the Company has framed a Policy on Prevention of Sexual Harassment at Workplace. There was no case reported during the year under review under the said Policy.

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Director

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ACKNOWLEDGEMENTS

The directors acknowledge with gratitude the co-operation and assistance received from Company's shareholders, bankers, employees and business associates.

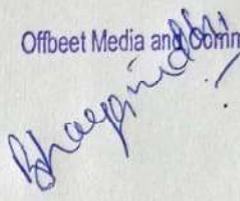
**For and on behalf of board of directors
Offbeet Media and Communications Private Limited**

Offbeet Media and Communications Private Limited


Jaideep Singh
Director
DIN- 07553114

Director

Offbeet Media and Communications Private Limited



Director

Bhavya Nidhi Sharma
Director
DIN- 09204151

Date: 03rd September, 2023

Place: Gurgaon



INDEPENDENT AUDITORS' REPORT

To The Members of M/S OFFBEET MEDIA AND COMMUNICATIONS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/S OFFBEET MEDIA AND COMMUNICATIONS PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2023, and the statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information of board of director's report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent ; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and there are no branches to the company to the best of our knowledge;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards referred to in section 133 of Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of section 164(2) of the Act.
 - (f) This report does not include report relating to internal financial controls as required u/s 143(3) (i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
 - (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

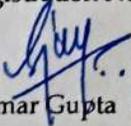


- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
- iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

For Agarwal Ramesh K. & Co.

Chartered Accountants

Firm Registration No: 004614C


Ajay Kumar Gupta

Partner

Membership No. 503249

Place: Gurgaon

Date: 03rd September, 2023

UDIN: - 23503249B9WGHCB644



OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED
A1/10, DLF PHASE 1, GURGAON, HARYANA 122002
CIN: U92490HR2022PTC104237, E mail: accounts@offbeet.in
Balance Sheet as at 31st March, 2023

(Rs. in Hundred)

Particulars	Note No	31st March 2023 (Amount in 100's)	31st March 2022 (Amount in 100's)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	1,000	-
(b) Surplus	3	18,659	-
(2) Non-current liabilities			
(a) Long-term borrowings	4	6,98,675	-
(a) Deferred tax liability (net)	5	(3,590)	-
(3) Current liabilities			
(a) Trade payables	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		28,278	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Other current liabilities	7	49,618	-
(c) Short-term provisions	8	11,150	-
Total		8,03,789	-
II. ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	9	-	-
(i) Propert, plant and equipment		82,612	-
(b) Non-current investments	10	1,40,130	-
(c) Long term loans and advances	11	5,650	-
(2) Current assets			
(a) Trade receivables	12	1,47,414	-
(b) Cash and cash equivalents	13	17,284	-
(c) Short-term loans and advances	14	35,481	-
(d) Inventories in hand	15	3,75,219	-
Total		8,03,789	-

Significant accounting policies

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Agarwal Ramesh K & Co
Chartered Accountants
F.R.No. 0004614C



CA Ajay Kumar Gupta
Partner
M.No.: 503249

UDIN: 23503249BGWGHCB644
Date: 03/09/2023
Place: Gurgaon

For & On Behalf of the Board
OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED

Offbeet Media and Communications Private Limited

(Signature)
Jaideep Singh
Director
DIN : :07553114

(Signature)
Offbeet Media and Communications Private Limited
Director
Bhavya Nidhi Sharma
Director
DIN : 09204151

OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED
A1/10, DLF PHASE 1, GURGAON, HARYANA 122002
CIN: U92490HR2022PTC104237, E mail: accounts@offbeet.in
Profit and Loss Statement for the period 9th June 2022 to 31st March 2023

(Rs. in Hundred)

Particulars	Note No.	31st March 2023 (Amount in 100's)	31st March 2022 (Amount in 100's)
Revenue from operations	16	7,01,398.69	
Other income	17	2,202.74	
Total Income		7,03,601.43	-
<u>Expenses:</u>			
Employee benefit expense	18	1,20,924.40	
Financial costs	19	3,150.00	-
Depreciation and amortisation cost	20	36,835.55	-
Other expenses	21	8,92,691.38	-
Changes in Inventories of Finished Goods, work-in-progress and stock in trade		(3,75,218.67)	
Total expenses		6,78,382.67	-
Profit before tax		25,218.77	-
Tax expense:			
(1) Current tax		10,150.00	
(2) Deferred tax	5	(3,590.29)	
Profit from the period		18,659.05	-
Profit/(Loss) for the period		18,659.05	-
Earning per equity share:			
Face value per equity shares Rs.10/- fully paid up.	22	1.87	-
(1) Basic			
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date

For Agarwal Ramesh K & Co

Chartered Accountants

F.R.No. 0004614C

CA Ajay Kumar Gupta

Partner

M.No.: 503249

UDIN: 23503249B6W6HC8644

Date:- 03/09/2023

Place:- Gurgaon



For & On Behalf of the Board

OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED

Offbeet Media and Communications Private Limited

Offbeet Media and Communications Private Limited

Jaideep Singh

Director

DIN : :07553114

Director

Bhavya Nidhi Sharma

Director

DIN : 09204151

Director

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CIN: U92490HR2022PTC104237, E mail: accounts@offbeet.in

Note 10 : Non current investment (Rs. In Hundred)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Quoted investments	140129.59	
2	Equity based mutual fund		
3	Debt based mutual fund		
	Total	1,40,130	-

Note 11 : Long term loans and advances (Rs. In Hundred)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
i)	Security deposit		
a)	Unsecured, considered good	-	
	Security Deposit for Office Rent	5,650	
ii)	Other loans & advances		
	Loan From Zelaor Talent Management Private Limited	-	
	Total	5,650	-

Note 12 : Trade receivables (Rs. in Hundred)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Outstanding for more than six months		
a)	Secured, considered good		
b)	Unsecured, considered good		
c)	Doubtful		
2	Others		
a)	Secured, considered good	1,47,414	
b)	Unsecured, considered good		
c)	Doubtful		
	Total	1,47,414	-

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						-
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						-
(ii) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Note 13 : Cash and bank balances (Rs. In Hundred)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Cash and cash equivalent		
	Cash in Hand	1,751	
	Sub total (A)	1,751	-
2	Bank balances - current accounts		
	HDFC Bank	15,533	
	Sub total (B)	15,533	-
	Total [A + B]	17,284	-

Note 14 : Short terms loans and advances (Rs. In Hundred)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1	Preincorporation Asset	-	-
2	Fixed Deposit	-	-
	Offbeet Media	-	-
3	GST Input	-	-
4	Advance to creditors	-	-
	Imprest	(205)	-
5	FD Interest Receivable	-	-
6	TDS Receivable	35,686	-
	Total	35,481	-



Offbeet Media and Communications Private Limited

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Director

Offbeet Media and Communications Private Limited

[Signature]

Director

OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED
A1/10, DLF PHASE 1, GURGAON, HARYANA 122002
CIN: U92490HR2022PTC104237, E mail: accounts@offbeet.in
Notes Forming Part of Balance Sheet

Note 2 :- Share capital

Sr. No.	Particulars	31st March, 2023
1	Authorised share capital 10,000 Equity Shares of Rs.10/- each	1,000
2	Issued, subscribed & paid-up share capital 10000 Equity shares of Rs.10/- each	1,000
Share holding pattern and details		
	Shareholders	% holding
	No. of shares	
	Jaideep Singh	81.4%
	Protima Singh	5%
	Rimi Singh	10%
	Bhavya Nidhi Sharma	2.5%
	Shashi Kiran	1%
	Kanupriya Gupta	0.1%
	Total share capital	1,000

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2023
Equity shares at the beginning of the year	10,000
Add: Shares issued during the current financial year	
Equity shares at the end of the year	10,000

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as

Sr. No.	Shares held by promoters at the end of the year 31st March 2022		% Change during the year***
	Promoter Name	No. of Shares**	
	Total	10000	

Sr. No.	Shares held by promoters at the end of the year ending 31st March 2023		% Change during the year***
	Promoter Name	No. of Shares**	
1	Jaideep Singh	8240	
2	Protima Singh	500	
3	Rimi Singh	1000	
4	Bhavya Nidhi Sharma	250	
5	Kanupriya	10	
	Total	10000	

Offbeet Media and Communications Private Limited

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Director

Director



Note 3: Surplus

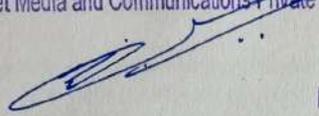
Sr. No.	Particulars	31st March, 2023
1	Opening balance	-
	Add:- Profit for the year	18,659
	Total	18,659

Note 4 : Long term borrowings

Sr. No.	Particulars	31st March, 2023
	HDFC Loan	51,168
	Car Loan	21,464
1	Loans and advances from related parties:	
	Jaideep Singh	1,21,556
	Bhavya Nidhi Sharma	13,511
	Navneet Prabha	20,000
	Rimisingh	56,499
	Deepak Garg	10,000
	Kanupriya	3,60,000
	Sriya	7,500
	Trustmore	48,318
	Protima Singh	2,840
	Shashi Kiran	195
	Anteater	6,000
	Zelador	(20,377)
		6,98,675

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Director

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Director



Note 5: Deferred tax liability

Particulars	31st March, 2023
Opening balance	
Total reversible timing difference in books maintained as per Companies Act 2013	
Depreciation as per Companies Act 2013	36,836
Total reversible timing difference in books maintained as per Income Tax Act 1961	
Depreciation as per Income Tax Act 1961	23,027
Net reversible timing difference (1) - (2)	(13,809)
Deferred tax asset recognised for the year	
Add : Deferred tax income/(expense)	(3,590)
Total	(3,590)

Note 6 : Trade payables

Sr. No.	Particulars	31st March, 2023
1	Total outstanding dues of micro enterprises and small enterprises	28,278
2	Total outstanding dues of creditors other than micro enterprises For Expenses	
	Total	28,278

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2021, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Offbeet Media and Communications Private Limited

Offbeet Media and Communications Private Limited

Director

Director



Trade Payables ageing schedule: As at 31st March, 2023

(Rs. in Hundred)

Particulars	Outstanding for following periods from due date of payment		Total
	Less than 1 year	2-3 years	
			-
(i) MSME			-
(ii) Others			-
(iii) Disputed dues- MSME			-
(iv) Disputed dues - Others			-

Trade Payables ageing schedule: As at 31st March 2022

(Rs. in Hundred)

Particulars	Outstanding for following periods from due date of payment		Total
	Less than 1 year	2-3 years	
			-
(i) MSME	28,277.51		28,278
(ii) Others			-
(iii) Disputed dues- MSME			-
(iv) Disputed dues - Others			-

Note 7 : Other Current Liabilities

Sr. No.	Particulars	31st March, 2023
1	Statutory Dues:	
i	TDS payable	24,890
ii	GST Payable	24,728
iii	Income Tax payable	-
		-
2	Other Dues:	
i	Advance from Cutomers	-
		-
	Total	49,618

Sub-note 7.1 : Outstanding Liabilities

Sr. No.	Particulars	31st March, 2023
		-
		-
	Total	-

Note 8 : Short Term Provisions

Sr. No.	Particulars	31st March, 2023
	Audit Fee Payable	1,000
	Provision for Income Tax	10,150
		-
	Total	11,150

Offbeet Media and Communications Private Limited

Offbeet Media and Communications Private Limited

Director

Director



OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED
A1/10, DLF PHASE 1, GURGAON, HARYANA 122002
CIN: U92490HR2022PTC104237, E mail: accounts@offbeet.in
Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

Sr. No.	Particulars	2022-23
1	Sales of products (refer sub note 16.1)	-
2	Sale of services	7,01,399
	Sales are net of Goods & Service Tax (GST)	-
		-
	Total	7,01,399

Note 17 : Other income

Sr. No.	Particulars	2022-23
1	Short and Excess	-
2	Forex Exchange Gain	-
3	Interest on Income Tax Refund	2,203
	Total	2,203

Note 18 : Employment benefit expenses

Sr. No.	Particulars	2022-23
1	Salary & Wages	1,20,728
2	Incentive	196
	Total	1,20,924

18.1 Incentives to employees

Sr. No.	Particulars	2022-23
		-
	Total	-

18.2 Employment provident fund

Sr. No.	Particulars	2022-23
		-
	Total	-

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Director

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Director



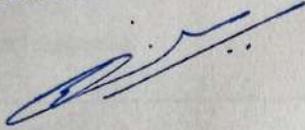
Note 19 : Financial cost

Sr. No.	Particulars	2022-23
	Interest on Unsecure Loan	3,150
	Total	3,150

Note 20 : Depreciation and amortised cost

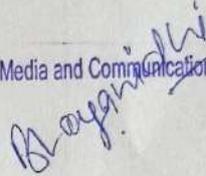
Sr. No.	Particulars	2022-23
1	Depreciation	36,836
	Total	-

Offbeet Media and Communications Private Limited



Director

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Director



Note 21 : Other expenses

Sr. No.	Particulars	2022-23
1	Bank Charges	4,454
2	Forex Exchange Loss	1,267
3	Fines and Penalties	-
4	Legal Expense	139
5	Office Expenses	10,090
6	Professional Expense	20,192
7	Branding Exp	5,320
8	Production Expenses	7,18,205
9	Travelling Expense	7,298
10	Business promotion expense	1,958
11	IT Expense	4,114
12	Office Rental	12,820
13	Consultancy Expenses	250
14	Misc expense	1,133
15	Short & Excess	(2)
16	LLP Indirect expense	1,05,453
17	Round off	-
	Total	8,92,691

21.1 Repairs & maintenance

Sr. No.	Particulars	2022-23
		-
		-
	Total	-

21.2 Insurance premium

Sr. No.	Particulars	2022-23
		-
	Total	-

21.3 Rent, rates & taxes

Sr. No.	Particulars	2022-23
		-
	Total	-

21.4 Miscellaneous expenses

Sr. No.	Particulars	2022-23
		-

Offbeet Media and Communications Private Limited

Director

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Director



Total	-
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21.5 Auditor's remuneration

Sr. No.	Particulars	2022-23
1	Audit Fees	-
	Total	-

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Director

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Director



21.6.1

Other disclosures

- a Reason for shortfall
- b Nature of CSR activities
- c Details of related party transactions *
- d Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

Sr. No.	Particulars	2022-23
1	Net profit after tax	18,659
2	Weighted average number of equity shares	10,000
	Earning per share (face value of Rs.10/-fully paid)	1.866

Offbeat Media and Communications Private Limited

Offbeat Media and Communications Private Limited

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Director

Director



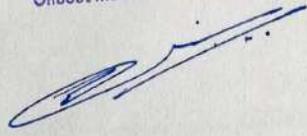
Offbeat Media & Communications Private Limited
A-1/1-, DLF Phase 1, Gurgaon - Haryana
Fixed Assets as on 31-Mar-2023

Details of Fixed Assets as on 31/03/2023 "INCOME TAX"

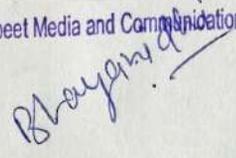
Annexure "1"

Particulars	Rate	W.D.V. as on 1/4/2021	ADDITIONS		Sale / Adj. during the year	Total	Depre- ciation	W.D.V. as on 31/03/2022
			BEFORE 3rd Oct	AFTER 3rd Oct				
Computer and peripherals						-	-	-
Computer	40%		25,899	12,886		38,785	12,937	25,849
Total		-	25,899	12,886	-	38,785	12,937	25,849
Plant & Machinery						-	-	-
Plant & Machinery	15%		12,210	13,717		25,927	2,860	23,067
Total		-	12,210	13,717	-	25,927	2,860	23,067
Furniture and fixture						-	-	-
Furniture	10%		19,615			19,615	1,961	17,653
Total		-	19,615	-	-	19,615	1,961	17,653
Cars						-	-	-
Car	15%		35,121			35,121	5,268	29,853
Total		-	35,121	-	-	35,121	5,268	29,853
Total		-	92,844	26,603	-	1,19,448	23,027	96,421

Offbeat Media and Communications Private Limited



Director



Director



OFFBEET MEDIA & COMMUNICATIONS PRIVATE LIMITED

Note 9 :- Property, plant & equipments as on 31st March, 2023

(As per the Companies Act, 2013)

Tangible Assets

(Rs. in Hundred)

Details of Assets	Gross Block				Accumulated Depreciation			Net Block		
	As On 01st April, 2022	Additions	Deductions	Total	As On 01st April, 2022	For The Year	Deductions	As on 31st March, 2022	As At 31st March, 2023	As At 31st March, 2022
TANGIBLE ASSETS										
Electrical installations	-	-	-	-	-	-	-	-	-	-
Plant & machinery	-	25,927	-	25,927	-	2,996	-	2,996	22,931	-
		25,927		25,927		2,996		2,996	22,931	
Computers	-	38,628	-	38,628	-	16,095	-	16,095	22,533	-
		38,628		38,628		16,095		16,095	22,533	
Telephone system	-	-	-	-	-	-	-	-	-	-
Office equipments										
Furniture & fixtures		19,615		19,615		3,881		3,881	15,734	
Air conditioners										
Vehicles		35,121		35,121		13,765		13,765	21,356	
		35,121		35,121		13,765		13,765	21,356	
INTANGIBLE ASSETS										
Software development		158		158		99		99	59	
		158		158		99		99	59	
Total		1,19,447		1,19,447		36,836		36,836	82,612	
Figures of previous year										

Offbeet Media and Communications Private Limited

Offbeet Media and Communications Private Limited

Director

Director

