

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AACCE3453E		
Name	Expression 360 Services India Pvt Ltd		
Address	10/2, , Syed Sali Lane , Kolkata , Kolkata , 32-West Bengal , 91-India , 700073		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	792414571071122
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,81,28,490
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	45,62,579
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	45,62,579
	Taxes Paid	7	1,38,47,401
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 92,84,822	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by MOHIT GUPTA in the capacity of Director having PAN ADDPG2702P from IP address 110.225.11.27 on 07-Nov-2022

DSC Sl. No. & Issuer 3536682 & 19403359956755CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AACCE3453E0679241457107112221888EC178FBEEBBC1EDC4375BCE3D9E6F22BE53

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Expression 360 Services India Pvt Ltd

Assessment year - 2022-23

Year ending - 31.03.2022

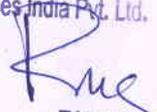
COMPUTATION OF TAXABLE INCOME

I. PROFIT FROM BUSINESS/PROFESSION -

Net Profit/(Loss) as per Profit & Loss Account		17,287,607.00
Add: Depreciation as per Companies Act	3,732,931.00	
		<u>3,732,931.00</u>
		21,020,538.00
Less: Depreciation as per Income Tax Act	2,892,042.00	
Less : Profit on sale of fixed assets	-	
		<u>2,892,042.00</u>
		18,128,496.00
Add : Interest & Penalty		-
NET TAXABLE INCOME		<u><u>18,128,496.00</u></u>

Income Tax Thereon	3,988,269
Add: Surcharge @10%	<u>398,827</u>
	4,387,096
Add: E. Cess @4	<u>175,484</u>
Net Tax Liability	<u><u>4,562,580</u></u>

Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt. Ltd.
Expression 360 Services India Pvt. Ltd.


Director
Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Balance Sheet as at 31st March, 2022

Particulars	Note No	AS ON 31.03.2022 (Amount In Rs Hundred)	AS ON 31.03.2021 (Amount In Rs Hundred)
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	22,170.00	22,170.00
Reserves and Surplus	2	989,854.67	860,488.05
Current Liabilities			
Short Term Borrowings	3	1,129,966.64	940,633.74
Trade Payables	4	1,031,386.48	784,244.13
Other Current Liabilities	5	167,445.33	64,198.71
Short Term Provisions	6	110,821.01	65,195.21
Total		3,451,644.13	2,736,929.84
Assets			
Non-current assets			
Property, Plant & Equipment and Intangible Assets	7		
(i) Property, Plant & equipments		91,911.17	109,982.56
(i) Intangible Assets		1,697.13	322.49
Deferred Tax Asset (net)	20	15,826.19	13,709.84
Other Non Current Asset	8	128,272.51	54,369.72
Current Assets			
Trade Receivables	9	2,062,207.81	1,980,885.84
Cash and Cash equivalents	10	209,822.74	65,170.26
Short-term Loans and Advances	11	687,312.95	356,506.12
Other Current Asset	12	254,593.62	155,983.01
Total		3,451,644.13	2,736,929.84

Significant Accounting Policies
Notes to accounts

1 to 33

As per our Report of even date

For **Srimal Jain & Co.**
Chartered Accountants
FRN : 314167E



C.A. Rabindra Srimal
Partner
Membership No. 051766
Place: Kolkata
Date: 09 SEP 2022

Expression 360 Services India Pvt. Ltd.

Director

Director
DIN - 02269890

Director
DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	AS ON	AS ON
		31.03.2022	31.03.2021
		(Amount In Rs Hundred)	(Amount In Rs Hundred)
Income			
Revenue from Operations	13	5,866,581.79	3,325,281.76
Other income	14	18,154.62	18,962.81
Total Income		5,884,736.41	3,344,244.57
Expenses:			
Purchase	15	4,913,278.44	2,688,413.15
Employee benefit expense	16	352,134.28	283,356.89
Depreciation and amortization expense	17	37,329.31	43,001.17
Finance Cost	18	80,530.08	82,896.09
Other expenses	19	328,588.23	239,716.36
Total Expenses		5,711,860.34	3,337,383.65
Profit before tax		172,876.07	6,860.92
Tax expense:			
Current Tax		45,625.80	5,990.08
Deferred Tax	20	(2,116.35)	(3,520.26)
Profit(Loss) after tax		129,366.62	4,391.10
Earning per equity share:	21		
(1) Basic		58.35	1.98
(2) Diluted		58.35	1.98

Significant Accounting Policies

Notes to accounts

1 to 33

As per our Report of even date

For **Srimal Jain & Co.**

Chartered Accountants

FRN : 314167E



C.A. Rabindra Srimal

Partner

Membership No. 051766

Place: Kolkata

Date: 09 SEP 2022

Director

DIN - 02269890

Director

DIN - 03158448

Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

(Amount in Hundreds)

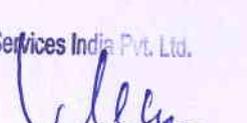
NOTE	AS 31.03.2022	ON 31.03.2021			
1 SHARE CAPITAL					
Authorised					
250000 Equity Shares of Rs. 10/- each	25,000.00	25,000.00			
	<u>25,000.00</u>	<u>25,000.00</u>			
Issued , Subscribed & Paid up :					
2,21,700 Shares of 10/- each fully paid up (P.Y. 2,21,700 Shares of 10/- each fully paid up)	22,170.00	22,170.00			
	<u>22,170.00</u>	<u>22,170.00</u>			
1.1 Reconciliation of shares					
Shares at the beginning of the year	2,217.00	2,217.00			
Add : issued during the year	-	-			
Shares at the closing of the year	2,217.00	2,217.00			
1.2 Rights, preferences and restrictions attached to shares					
The company has only one class of shares having a par value Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.					
Shares of the company held by each shareholder holding more than 5% shares					
1.3 Name of the shareholders	% of shares held	Number of shares held	% of shares held	Number of shares held	
Mohit Gupta	71.45	158,400	76.86	170,400	
Ramesh Kumar Gupta (HUF)	9.02	20,000	9.02	20,000	
Kanupriya Gupta	15.02	33,300	6.54	14,500	
1.4 Details of shareholding of Promoters in the company					
Name of the shareholders	Number of shares held	% of shares held	Number of shares held	% of shares held	% Change during the year
Mohit Gupta	71.45	158,400	76.86	170,400	0
Ramesh Kumar Gupta (HUF)	9.02	20,000	9.02	20,000	0
Kanupriya Gupta	15.02	33,300	6.54	14,500	0
2 RESERVES AND SURPLUS					
Securities Premium					
Opening Balance			231,226.00		231,226.00
Add/Less during the year			-		-
Closing Balance			<u>231,226.00</u>		<u>231,226.00</u>
Profit & Loss Account					
Opening balance			629,262.05		624,870.95
Add : Profit during the year			129,366.62		4,391.10
			<u>758,628.67</u>		<u>629,262.05</u>
Closing Balance			<u>758,628.67</u>		<u>629,262.05</u>
Total			<u><u>989,854.67</u></u>		<u><u>860,488.05</u></u>
3 Short Term Borrowings					
Secured					
Cash Credit from Central Bank of India			90,795.34		88,401.31
Loan Against Car			49,003.33		39,667.35
Term Loan			220,569.53		125,987.46
Unsecured					
From Corporates			511,018.83		519,884.96
From Director			188,685.30		101,142.66
From Others			69,894.30		65,550.00
			<u>1,129,966.64</u>		<u>940,633.74</u>
4 Trade Payables					
Sundry Creditors			1,031,386.48		784,244.13
			<u>1,031,386.48</u>		<u>784,244.13</u>

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

Figures For the Current Reporting Period Particulars	Outstanding for following periods from due				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	892,611.48	43,400.54	55,616.34	39,758.12	1,031,386.48
Dispute dues - Others	-	-	-	-	-
Total	892,611.48	-	55,616.34	39,758.12	1,031,386.48

Figures For the Previous Reporting Period Particulars	Outstanding for following periods from due				Total
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	
MSME	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Others	688,869.67	55,616.34	-	39,758.12	784,244.13
Dispute dues - Others	-	-	-	-	-
Total	688,869.67	-	-	39,758.12	784,244.13

5 Other Current Liabilities

Liabilities For Expenses	43,058.94	14,039.81
Statutory Dues	124,386.39	50,158.90
	167,445.33	64,198.71

6 Short Term Provisions

<u>Provision for Income Tax</u>		
2019-20	59,205.13	59,205.13
2020-21	5,990.08	5,990.08
2020-21	45,625.80	-
	110,821.01	65,195.21

7 Fixed Assets

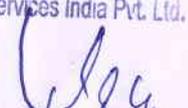
Gross Block	309,474.60	288,842.03
Less : Accumulated Depreciation	215,866.29	178,536.98
Net Block	93,608.31	110,305.05

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

8 Other Non-Current Assets

Fixed Deposits and Earnest Deposits	128,272.51	54,369.72
	<u>128,272.51</u>	<u>54,369.72</u>

9 Trade Receivables

(Unsecured Considerd Good)

Exceeding Six months	805,237.39	115,890.80
Others	1,256,970.42	1,864,995.04
	<u>2,062,207.81</u>	<u>1,980,885.84</u>

As at 31 st March, 2022

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables - considered good	1,256,970.42	97,038.66	246,753.61	302,157.13	159,287.99	2,062,207.81
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	<u>1,256,970.42</u>	<u>97,038.66</u>	<u>246,753.61</u>	<u>302,157.13</u>	<u>159,287.99</u>	<u>2,062,207.81</u>

As at 31 st March, 2021

Particulars	Less than 6 months	6 months - 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) Undisputed Trade receivables - considered good	1,864,995.04	115,890.80	-	-	-	1,980,885.84
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables-considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	<u>1,864,995.04</u>	<u>115,890.80</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,980,885.84</u>

10 Cash & Bank Balances

Balance with bank on Current A/C	112,440.25	53,488.41
Cash in Hand	17,301.03	11,681.85
F. D. with Bank	80,081.47	
(As per Books & as Certified by Management)	<u>209,822.74</u>	<u>65,170.26</u>

11 Short-Term Loans & Advances

Deposits & Advances	687,312.95	356,506.12
	<u>687,312.95</u>	<u>356,506.12</u>

12 Other Current Assets

TDS	254,593.62	155,983.01
	<u>254,593.62</u>	<u>155,983.01</u>

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

NOTE	AS ON		(Amount in Hundreds)	
	31/03/2022	ON	AS	ON
19			31/03/2021	
Other Expenses				
Advertisement	-			125.00
Auditors Remuneration	500.00			500.00
Bad Debts	-			5,321.55
Business Promotion Expenses	36,722.20			13,381.46
Commission	-			-
Consultancy Fees	67,594.08			47,356.41
Conveyance Charges	13,792.56			-
Discount Allowed	29,133.22			34,111.56
Electricity	7,349.39			6,962.98
Filing Fees	-			410.00
General Expenses	3,635.43			12,486.48
Guest House Expenses	27,212.07			21,295.55
Insurance	436.81			847.51
Interest and penalty	-			1,039.20
Membership and Subscription	77.20			223.83
Miscellaneous Expenses	758.13			-
Newspaper & Other	530.77			591.32
Office Expenses	6,716.70			3,136.53
Postage & Courier Expense	931.19			1,068.85
Printing & Stationery	5,835.89			6,126.21
Professional Tax	3,781.50			-
Rent	39,473.27			44,880.40
Rent on Cloud	680.20			480.00
Repairs & Maintainance	3,960.10			3,723.68
Rounded Off	1.07			0.10
SBC/GST Dispute	36,290.97			463.91
Telephone & Internet Charges	4,074.36			6,048.61
Tender Fees	3,165.84			1,878.83
Trade license	388.50			228.50
Travelling & Conveyance	17,684.56			18,014.21
Vehicle Running Expenses	17,862.23			9,013.66
	328,588.23			239,716.36

20	DEFERRED TAX		
	<u>Due to Depreciation</u>		
	Depreciation as per IT Act	28,920.42	29,014.13
	Depreciation as per Companies Act	37,329.31	43,001.17
		-	8,408.89
	Deffered Tax Asset@25.168%(Previous year 33.063%)	-	(13,987.04)
	Add:- DTL of previous Year	-	2,116.35
		-	3,520.26
	Amount T/F to Balance Sheet	(15,826.19)	(13,709.84)

21	EARNING PER SHARE (EPS)		
	Net Profit after tax as per statement of Profit & Loss		
	Loss Attributable to the Share Holders	129,366.62	4,391.10
	Weighted Average No. of Equity Shares	2,217.00	2,217.00
	Basic & Diluted Earning per Share (Rs)	58.35	1.98

22 List of parties where control exists and related parties with whom transactions have taken place and the relationships:

Name of the Related Party	Nature of Relationship
Mohit Gupta	Key Management Personnel
Ramesh Kumar Gupta	Key Management Personnel
Ajay Kumar Khemani	Key Management Personnel
Kanupriya Gupta	Relative of KMP
Nishant Khemani	Relative of KMP

Transaction during the year with related parties:

Particulars	Nature of Transactions	Amount (Rs)
Mohit Gupta	Salary	3,600,000.00
Ramesh Kumar Gupta	Salary	1,800,000.00
Kanupriya Gupta	Salary	576,000.00
Ajay Kumar Khemani	Salary	1,200,000.00
Nishant Khemani	Consultancy	300,000.00
Mohit Gupta	Loans Taken (net)	3,769,480.00
Mohit Gupta	Closing Balance	15,584,509.88

23 Auditor Remuneration Consists of : (excluding Taxes)

Particulars	2021-22 (Rs)	2020-21 (Rs)
Audit Fees	40,000.00	40,000.00
Tax Audit Fees	10,000.00	10,000.00
Certification Charges	13,000.00	15,000.00

Expression 360 Services India Pvt. Ltd.

Kme
Director

Expression 360 Services India Pvt. Ltd.

Ullas
Director



Expression 360 SERVICES INDIA PVT LTD

Notes to Accounts as at 31st March, 2022

- 24 There are no Micro, Small, and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small, and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 25 The Balance of loans and advances, Trade receivable & payables are subjected to confirmations.
- 26 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 27 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 28 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 29 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 30 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 31 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 32 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 33 Previous year figures have been regrouped/re-classified wherever necessary.

For **Srimal Jain & Co.**

Chartered Accountants
FRN : 314167E

C.A. Rabindra Srimal
Partner
Membership No. 051766
Place: Kolkata
Date: 17/09/2014



Director
DIN - 02269890

Director
DIN - 03158448

Membership No. 051766
Place: Kolkata
Date: 09 SEP 2022

Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT. LTD.

CASH FLOW STATEMENT AS AT 31ST MARCH, 2022.

A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		2021-22	2020-21
	Net Profit before tax as per Profit and Loss statement		172,876.07	6,860.92
	Adjusted for :			
	Depreciation/Depletion Expense	37,329.31		43,001.17
	Interest Income	(4,728.05)		-
	Finance Cost	80,530.08		82,896.09
			113,131.34	125,897.26
	Operating Profit Before Working Capital Changes		286,007.41	132,758.17
	Adjusted for :			
	Changes in Trade Receivables	(81,321.97)		200,906.92
	Changes in Other Current Assets	(98,610.61)		36,221.53
	Changes in Trade Payables	247,142.35		(35,206.41)
	Changes in Other Current Liabilities	103,246.62		(175,849.05)
			170,456.39	26,072.99
	Cash Generated from Operations		456,463.80	158,831.16
	Taxes paid (Net)		-	(62,365.11)
	Net Cash Flow From Operating Activities		456,463.80	96,466.05
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
	Purchase of Fixed Assets	(20,632.56)		(39,653.34)
	Sale of Fixed Assets	-		-
	Loans Given/(Refund)	(330,806.83)		157,644.77
	Interest Income	4,728.05		-
	Changes in Non-Current Investments	(73,902.79)		178,355.53
	Net Cash (Used in) Investing Activities		(420,614.13)	296,346.96
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
	Borrowings	189,332.90		(338,940.61)
	Interest Paid	(80,530.08)		(82,896.09)
	Net Cash (Used in) / Generated from Financing Activities		108,802.82	(421,836.70)
	Net(Decrease) in Cash and Cash equivalents		144,652.49	(29,023.69)
	Opening Balance of cash and Cash equivalents		65,170.26	94,195.95
	Closing Balance of cash and Cash equivalents		209,822.75	65,170.26

For **Srimal Jain & CO.**
Chartered Accountants

C.A. Rabindra Srimal
Partner

Membership No 51766

Place: Kolkata

Date: **09 SEP 2022**



Expression 360 Services India Pvt. Ltd.

[Signature]
Director

Director Director
DIN - 02269890 DIN - 03158448

Expression 360 Services India Pvt. Ltd.

[Signature]
Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Details of Fixed Assets and Depreciation as per Income Tax Act as at 31.03.2022

NAME OF ASSETS	W.D.V.as on 1.04.2021	ADDITION		Sale	Total	RATE	DEPRICIATION	W.D.V.as on 31.03.2022
		UPTO 30.09.2021	AFTER 1.10.2021					
Plant & Machinery	1,889,834.68	207,253.55	13,570.00	-	2,110,658.23	0.15	315,581.00	1,795,077.23
Computer	1,706,259.10	422,910.32	547,581.90	-	2,676,751.32	0.40	961,184.00	1,715,567.32
Furniture & Fixtures	4,152,264.94	830,890.64	41,050.00	-	5,024,205.58	0.10	500,368.00	4,523,837.58
Motor Car	7,405,304.96	-	-	-	7,405,304.96	0.15	1,110,796.00	6,294,508.96
Scooty	27,420.00	-	-	-	27,420.00	0.15	4,113.00	23,307.00
	15,181,083.68	1,461,054.51	602,201.90	-	17,244,340.09		2,892,042.00	14,352,298.09

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director

EXPRESSION 360 SERVICES INDIA PVT LTD

Note No.-7

Property, Plant & Equipment Property as at 31st March, 2022

(Amount in Rs Hundred)

Assets	Gross Block			Depreciation			NET BLOCK			
	Opening balance	Addition	Sale	Gross	Opening Balance	During The Year	Adjustments	Closing Balance	WDV 31.03.2022	WDV 31.03.2021
AIR CONDITIONER	8,796.05	-	-	8,796.05	6,028.74	657.98	-	6,686.72	2,109.33	2,767.31
Computer & Laptop	58,560.29	6,922.69	-	65,482.99	46,018.30	8,554.80	-	54,573.10	10,909.88	12,541.99
Telephone & Mobile	7,392.41	1,831.26	-	9,223.68	4,781.62	1,758.25	-	6,539.87	2,683.80	2,610.79
Digital Camera	544.00	-	-	544.00	514.79	2.01	-	516.80	27.20	29.21
Fax	73.88	-	-	73.88	70.18	-	-	70.18	3.70	3.70
Furniture & Fixtures	32,743.96	-	-	32,743.96	17,615.34	2,882.62	-	20,497.96	12,246.00	15,128.62
3 Admiral	52.27	-	-	52.27	48.90	-	-	48.90	3.37	3.37
Inverter	419.56	-	-	419.56	339.01	25.89	-	364.90	54.66	80.55
Water Filter	773.01	-	-	773.01	498.62	23.46	-	522.08	250.93	274.39
Refrigerator	1,327.29	140.00	-	1,467.29	392.51	263.69	-	656.20	811.09	934.78
Car	143,158.68	-	-	143,158.68	90,051.21	16,535.24	-	106,586.45	36,572.23	53,107.47
Television	1,538.81	-	-	1,538.81	974.73	142.02	-	1,116.75	422.06	564.08
Digital Sale	68.99	-	-	68.99	65.54	-	-	65.54	3.45	3.45
EPABX	1,208.80	101.27	-	1,310.07	444.37	143.72	-	588.09	721.98	764.43
Coffee Machine	250.00	-	-	250.00	137.53	29.12	-	166.65	83.35	112.47
Microwave	59.90	-	-	59.90	6.51	9.66	-	16.17	43.73	53.39
Office Equipment	2,690.78	135.70	-	2,826.48	1,352.40	356.18	-	1,708.58	1,117.90	1,338.38
Office Renovation	24,176.93	8,719.41	-	32,896.34	4,670.15	4,497.94	-	9,168.09	23,728.25	19,506.78
Scooty	567.89	-	-	567.89	410.49	39.14	-	449.63	118.26	157.40
Total	284,403.50	17,850.33	-	302,253.83	174,420.94	35,921.72	-	210,342.66	91,911.17	109,982.56

Details of Intangible Assets as at 31st March, 2022

Software	4,438.54	2,782.23	-	7,220.77	4,116.05	1,407.59	-	5,523.64	1,697.13	322.49
TOTAL	288,842.03	20,632.56	-	309,474.60	178,536.98	37,329.31	-	215,866.29	93,608.30	110,305.05
Previous Year	249,188.69	39,653.35	-	288,842.03	135,535.82	43,001.17	-	178,536.98	110,305.05	113,652.87

Expression 360 Services India Pvt. Ltd.

(Signature)
Director



Expression 360 Services India Pvt. Ltd.

(Signature)
Director

Expression 360 Services India Pvt Ltd

Notes forming part of the Balance Sheet date as at 31.03.2022 and Profit & loss account for the period ended at that date

a) Significant Accounting Policy

Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted accounting principles

b) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

c) Revenue recognition :

Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.

d) Fixed Assets & Depreciation :

Fixed assets are stated at cost of acquisition less accumulated depreciation, less impairment of assets, if any. The cost of acquisition includes inward freight, duties, taxes and other directly attributable expenses. Depreciation of fixed assets is provided on the Written down value method. The rate of depreciation prescribed in Schedule II to the Companies Act, 2013 have been adopted by the company, which in view of the management reflects the useful life of the related fixed assets.

e) Intangible assets and amortization.

Currently the company does not have any intangible fixed asset as on 31-03-2022.

f) Provision & contingencies

Provision is recognized in the balance sheet, when the company has a present obligation as a result a past event, it is probable that an outflow of economic benefits will be required to settle the obligation , and a reliable estimate of the amount of obligation can be made.

A disclosure by way of contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an out flow of the recourses. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

g) Income taxes:

Income-tax comprises of current tax and deferred tax (reflecting the tax effect of the timing differences between accounting income and taxable income for the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that they will be realized in future, however, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

h) Earning per share :

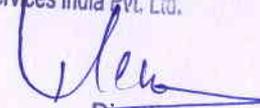
In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary / exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the year. The number of share used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earning per share , and also the weighted average number of equity shares that could have been used on the conversion of all diluted potential equity shares.



Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt. Ltd.


Director

Expression 360 Services India Pvt Ltd

33) Additional Regulatory Information .
(i) The Accounting ratios are disclosed as under:

S No.	Ratio	31/03/2022		Ratio as on		31/03/2021		Ratio as on		Variation	Reason (if variation is more than 25%)
		Numerator	Denominator	31-Mar-22	Numerator	Denominator	31-Mar-21	#DIV/0!			
(a)	Current Ratio	3,213,937.00	2,443,608.00	1.32	2,558,545.00	1,854,272.00	1.38	4.68	-		
(b)	Debt-Equity Ratio	1129966.64	1,008,036.00	1.12	940633.74	882,658.00	1.07	-5.19	-		
(c)	Debt Service Coverage Ratio	247,226.01	1,210,496.72	0.20	130288.35	1,023,529.83	0.13	-60.44	-	Increase in debt and profit.	
(d)	Return on Equity Ratio	129,366.62	1,008,036.00	0.13	4,391.10	882,658.00	0.00	-2479.68	-	Increase in net profit.	
(e)	Inventory Turnover Ratio	-	0.00	#DIV/0!	-	0	#DIV/0!	#DIV/0!	N.A.		
(f)	Trade Receivables Turnover Ratio	5,866,581.79	2021546.82	2.90	3,325,281.76	2081339.3	1.60	-81.64	-	Increase in debtors.	
(g)	Trade Payables Turnover Ratio	4,913,278.44	907815.30	5.41	2,688,413.15	801847.34	3.35	-61.42	-	Increase in creditors.	
(h)	Net Capital Turnover Ratio	5,866,581.79	385164.5	15.23	3,325,281.76	352136.5	9.44	-61.30	-	Increase in turnover.	
(i)	Net Profit Ratio	129,366.62	5,866,581.79	0.02	4,391.10	3,325,281.76	0.00	-1569.91	-	Increase in net profit.	
(j)	Return on Capital Employed	172,876.07	1,008,036.13	0.17	6,860.92	882,657.84	0.01	-2106.32	-	Increase in net profit.	
(k)	Return on Investment	129,366.62	1,008,036.13	0.13	4,391.10	882,657.84	0.00	-2479.68	-	Increase in net profit.	

Expression 360 Services India Pvt. Ltd.


Director



Expression 360 Services India Pvt. Ltd.


Director