

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LILOAH FLOUR MILLS
PRIVATE LIMITED

1. OPINION

We have audited the accompanying standalone financial statements of **LILOAH FLOUR MILLS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information (*herein after referred to as "financial statements"*).

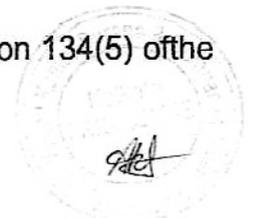
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit/loss for the year ended on that date.

2. BASIS FOR OPINION

We conducted our audit in accordance with the Auditing Standards specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our Audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the



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Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors are also responsible for overseeing the company's financial reporting process.

4. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

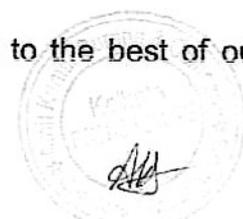
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As per Paragraph 40(b) of SA 700, for further responsibilities of the Auditor, refer to **Annexure A** of this report.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the company and hence, not commented upon.

As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our



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knowledge and belief were necessary for the purposes of our Audit.

- (a) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (b) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (d) On the basis of the written representations received from the directors as on 31 March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (e) The requirement of disclosure of adequacy and operating effectiveness of Internal Financial controls with reference to financial statements is not applicable in view of exemption granted by MCA notification no. GSR 583(E) dated 13th June, 2017 read with MCA General Circular no. 08/2017 dated 25th July, 2017.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the act, as amended:

The company being a private limited company, provisions of section 197 of Companies Act, 2013 is not applicable to the company.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



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- i. The Company does not have any pending litigations which would impact its Financial position
- ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

M/s. Amit Kumar Surana & Company
Chartered Accountants
Firm Regn. No. : - 332194E

(CA. Amit Kumar Surana)
Proprietor
Membership No: 304957
UDIN: 25304957BMGEUP4752

For AMIT KUMAR SURANA & COMPANY
Chartered Accountants
Amit Kumar Surana
117 KOLKATA
M. No. - 304957
F. R. No. - 332194E

Place: Kolkata
Date: 04/12/2025

ANNEXURE A

(Referred to in our Independent Auditor's Report of even date on the financial statements of Liloah Flour Mills Private Limited)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

As part of an Audit in accordance with Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. The company is a Private company so the requirement of disclosure of adequacy and operating effectiveness of Internal Financial controls with reference to financial statements is not applicable in view of exemption granted by MCA, and hence not commented upon.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial



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statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M/s. Amit Kumar Surana & Company
Chartered Accountants
Firm Regn. No. : - 332194E

(CA. Amit Kumar Surana)
Proprietor
Membership No: 304957
UDIN: 25304957BMGEUP4752

For AMIT KUMAR SURANA & COMPANY
Chartered Accountants

Amit Kumar Surana
Proprietor
M. No. - 304957
F. R. No. - 332194E

Place: Kolkata
Date: 04/12/2025

LILLOAH FLOUR MILLS PRIVATE LIMITED

CIN: U15321WB1942PTC011126

BALANCE SHEET AS AT 31ST MARCH 2025

Particulars		Note	Figures as at the end of 31.03.2025	Figures as at the end of 31.03.2024
<u>EQUITY AND LIABILITIES:</u>				
1)	<u>Shareholder's Funds</u>			
	a) Share Capital	1	5,00,000	5,00,000
	b) Reserves and Surplus	2	3,24,17,774	3,26,78,275
3)	<u>Non-Current Liabilities</u>			
	a) Other Long-Term Liabilities	3	46	46
4)	<u>Current Liabilities</u>			
	a) Trade Payables	4	-	-
	b) Other Current Liabilities	5	7,000	7,000
	c) Short term Provision	6	28,000	28,000
	TOTAL		3,29,52,820	3,32,13,321
<u>ASSETS:</u>				
1)	<u>Non-Current Assets</u>			
	a) Property, Plant and Equipment Property and Intangible assets:			
	Property, Plant and Equipment	7	54,04,130	54,04,130
	b) Non-Current Investments	8	10,46,938	10,46,938
	c) Deferred Tax Asset	9	-	-
	d) Long-Term Loans and Advances	10	2,61,65,026	2,34,51,026
2)	<u>Current Assets</u>			
	a) Inventories	11	-	-
	b) Trade Receivable	12	-	-
	c) Cash and Bank Balances	13	1,67,315	31,41,817
	d) Short-Term Loans and Advances	14	1,69,411	1,69,411
	TOTAL		3,29,52,820	3,32,13,321

Significant Accounting Policies
Notes on Accounts

As per our report of even date
For Amit Kumar Surana & Company.
Chartered Accountants
Firm Registration No. 332194E

(CA. Amit Kumar Surana)
Proprietor
Membership No. 304957
UDIN: 25304957BMGEUP4752
Place: Kolkata
Dated: 04/12/2025

1 to 22

For and on behalf of the Board of Directors of
LILLOAH FLOUR MILLS PRIVATE LIMITED
CIN: U15321WB1942PTC011126

ANITA GUPTA

Director

DIN : 00166937

AVANTIKA GUPTA

Director

DIN : 06503735

Anita Gupta
ANITA GUPTA LILLOAH FLOUR MILLS PVT. LTD.

Director

Avantika Gupta
AVANTIKA GUPTA LILLOAH FLOUR MILLS PVT. LTD.
Director

LILLOAH FLOUR MILLS PRIVATE LIMITED

CIN: U15321WB1942PTC011126

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note	Figures for the year ended 31.03.2025	Figures for the year ended 31.03.2024
Revenue from Operations	15	-	-
Other Income	16	-	-
Total Revenue		-	-
Expenses:			
Operating Cost	17	-	-
Change in Inventories of Stock-in-Trade	18	-	-
Employee Benefit		15,000	-
Depreciation	7	-	-
Other Expenses	19	2,45,501	10,71,832
Total Expenses		2,60,501	10,71,832
Profit/(Deficit) Before Exceptional and Extraordinary items and Tax		(2,60,501)	(10,71,832)
Exceptional Items		-	-
Profit/(Deficit) Before Extraordinary items and Tax		(2,60,501)	(10,71,832)
Extraordinary items		-	-
Profit/(Deficit) before Tax		(2,60,501)	(10,71,832)
Tax Expenses:			
1) Current tax		-	-
2) Deferred Tax		-	-
Profit/(Deficit) After Tax		(2,60,501)	(10,71,832)
Profit/(Deficit) for the year		(2,60,501)	(10,71,832)
Earnings per equity share of face value of Rs. 10/= each			
Basic and Diluted (in Rs)		(6.51)	(26.80)

Significant Accounting Policies

Notes on Accounts

As per our report of even date

For Amit Kumar Surana & Company.

Chartered Accountants

Firm Registration No. 332194E

1 to 22

For and on behalf of the Board of Directors of

LILLOAH FLOUR MILLS PRIVATE LIMITED

CIN NO: U15321WB1942PTC011126

Anita Gupta

Director Name: ANITA GUPTA

DIN No.: 00166937

Amit Kumar Surana

(CA. Amit Kumar Surana)

Proprietor

Membership No. 304957

UDIN: 25304957BMGEUP4752

Place: Kolkata

Dated: 04/12/2025

AVANTIKA GUPTA

Director

DIN : 06503735

Chandra

Director

LILLOAH FLOUR MILLS PRIVATE LIMITED

CIN: U15321WB1942PTC011126

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	As at 31.03.2025		As at 31.03.2024	
	Number	Amount	Number	Amount

NOTE NO-1: SHARE CAPITAL:

AUTHORISED SHARE CAPITAL:

2,40,000 Equity Shares of Rs. 10/- each (Previous Year 3,00,000 Equity Shares of ₹10 each)	24,00,000	24,00,000
1,000 Preference Shares of Rs. 100/- each (Previous Year : 1,000 Preference Shares of Rs. 100 each)	1,00,000	1,00,000
	25,00,000	25,00,000

Issued, Subscribed and fully paid up:

40,000 Equity Shares of Rs.10/- each fully paid-up in Cash. (Previous Year : 40,000 Equity Shares of Rs. 10/- each fully paid-up)	4,00,000	4,00,000
1,000 Preference Shares of Rs.100/- each fully paid-up in Cash. (Previous Year : 1,000 Preference Shares of Rs. 100/- each fully paid-up)	1,00,000	1,00,000
	5,00,000	5,00,000

1.1. The reconciliation of the number of share outstanding is set out below:

	As at 31.03.2025		As at 31.03.2024	
	Number	Amount	Number	Amount
Shares outstanding at the beginning and closing of the year	40,000	4,00,000	40,000	4,00,000

1.2. The details of Shareholders holding more than 5% shares.

Particulars	As at 31.03.2025		As at 31.03.2024	
	No. of Shares	% held	No. of Shares	% held
Anita Gupta	20,000	50.00	20,000	50.00
Avantika Gupta	20,000	50.00	20,000	50.00

1.3. Details of Shareholding of the Promoters:

	No. of Shares as on 31.03.2025	% of total shares	No. of Shares as on 31.03.2024	% of total shares	% Change during the
Anita Gupta	20,000	50.00	20,000	50.00	-
Avantika Gupta	20,000	50.00	20,000	50.00	-



LILOAH FLOUR MILLS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

	As at 31.03.2025	As at 31.03.2024
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NOTE NO-2 :RESERVE AND SURPLUS:

General Reserve:

Share Premium Account:

Opening Balance	50,35,000	50,35,000
Closing Balance	50,35,000	50,35,000

Surplus in the Statement of Profit and Loss

Opening balance	2,76,45,335	2,87,17,168
Add: Net Profit/(Net Loss) for the current year	(2,60,501)	(10,71,832)
Less : Income Tax For Earlier Year	(2,060)	(2,060)
Closing balance	2,73,82,774	2,76,43,275

Total Reserves and surplus	3,24,17,774	3,26,78,275
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NOTE NO-3:OTHER LONG-TERM LIABILITIES

Advances		-
Trade Payable	-	-
Liabilities for Expenses	46	46
Liabilities for Other Finance	-	-
	46	46

Disclosures :

There are no dues to any creditors constituting "Suppliers" within the meaning of section 2 (n) of the Micro, Small and Medium Enterprises Development Act, 2006.

NOTE NO-4: TRADE PAYABLE:

For Suppliers	-	-
	-	-

Disclosures :

There are no dues to any creditors constituting "Suppliers" within the meaning of section 2 (n) of the Micro, Small and Medium Enterprises Development Act, 2006.

NOTE NO-5:OTHER CURRENT LIABILITIES:

Loan (Unsecured Considered good)	-	-
Advances	-	-
Liabilities for Expenses	7,000	7,000
Liabilities for Other Finance	-	-
	7,000	7,000

NOTE NO-6:SHORT TERM PROVISION:

Provision for Income Tax (A.Y. 2023-24)	-	-
Provision for Income Tax (A.Y. 2021-22)	28,000	28,000
Provision for Audit Fees (A.Y. 2024-25)	-	-
	28,000	28,000



Note : '5'

LILLOAH FLOUR MILLS PRIVATE LIMITED

Depreciation as per Schedule II of Companies Act, 2013 for the period ended 31st March, 2025

Description of Asset	Original Cost of Asset	Scrap value of Asset	Depreciation till 2024	WDV as on 01-04-2024	Addition during the year	Deletion during the year	Depreciation with Reserves	Depreciation Amount	Closing WDV as on 31-03-2025
LAND BUILDING	58,125.0000 64,49,688.1500	-	- 11,95,377.0000	58,125.0000 52,53,311.1500	-	-	-	-	58,125.0000 52,53,311.1500
FURNITURE & FITTINGS Furniture	12,30,715.0000	61,537.0000	11,69,198.0000	61,537.0000	-	-	-	-	61,537.0000
OFFICE EQUIPMENTS Air Conditioner EPBX Machine	4,51,555.0000 1,71,54,000.0000	22,578.0000 8,579.0000	4,28,977.0000 1,62,995.0000	22,578.0000 8,579.0000	-	-	-	-	22,578.0000 8,579.0000
TOTAL PREVIOUS YEAR	83,61,677.15 83,61,677.15	92,694.00 92,694.00	29,57,547.00 29,57,547.00	54,04,130.15 54,04,130.15	-	-	-	-	54,04,130.15 54,04,130.15

The Company values all its fixed assets at historical cost. According to the management there is no impairment loss applicable in case of any asset of the company and carrying value of all the assets shows fair value as on date.



LILOAH FLOUR MILLS PRIVATE LIMITED

NOTE NO:08 NON CURRENT INVESTMENTS

Non Trade Investments Equity Shares fully paid up	No.of Share	Avg. Rate Value	As on 31.03.2025	As on 31.03.2024
Unquoted				
BIC Estates (P) Ltd.	15,500	10.03	155390	155390
Durga Advisory Services Pvt. Ltd.	7,500	8.02	60125	60125
Labeshwari Vinimay Pvt. Ltd.	4,900	2.03	9922.5	9922.5
Prachi Chemical And Industries Ltd.	4,00,000	2.00	800000	800000
Indian Financial Journals Pvt. Ltd.	500	2.00	1000	1000
			10,26,438	10,26,438
Investment in Unquoted Preference Shares:				
Indian Financial Journals Pvt. Ltd.	205	100	20,500	20,500
			20,500	20,500
Grand Total			10,46,938	10,46,938



LILOAH FLOUR MILLS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	As at 31.03.2025	As at 31.03.2024
NOTE NO-09 : DEFERRED TAX ASSETS		
As per Previous Year	-	-
NOTE NO-10: LONG-TERM LOANS AND ADVANCES:		
Unsecured and considered good		
Advances	2,61,65,026	2,34,51,026
Deposit	-	-
	2,61,65,026	2,34,51,026
NOTE NO-11: INVENTORIES:		
Stock-in-Trade	-	-
Disclosures:		
Stock-in Trade is valued at lower cost or market value.		
NOTE NO-12: TRADE RECEIVABLE:		
Unsecured and Considered Good		
More than six months	-	-
Less than six months	-	-
	-	-
Disclosures :		
Whole the amount of Trade Receivable is adjusted with Trade payable		
NOTE NO-13: CASH AND BANK BALANCES:		
Balance with Scheduled Banks on Current account	9,334.77	(9,59,164.00)
Cash on hand	1,57,981	41,00,981
	1,67,315	31,41,817
Disclosures:		
Balance with schedule banks on current account are subject to reconciliation.		
NOTE NO :14-SHORT-TERM LOANS AND ADVANCES:		
Unsecured and considered good		
Advances	-	-
Tax Deducted at Sources	1,16,660	1,16,660
Self Assessment Tax	52,751.00	52,751.00
	1,69,411	1,69,411



LILLOAH FLOUR MILLS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	As at 31.03.2025	As at 31.03.2024
NOTE NO-15: REVENUE FROM OPERATIONS		
Sales	-	-
NOTE NO-16: OTHER INCOME:		
Miscellaneous Income	-	-
Interest From It Refund	-	-
NOTE NO-17: OPERATING COST:		
Purchase	-	-
NOTE NO-18: CHANGE IN INVENTORIES OF STOCK-IN-TRADE:		
Closing Stock	-	-
Less-Opening Stock	-	-
NOTE NO-19: OTHER EXPENSES:		
Vehicle Expenses	-	5,66,869
Office Maintenance	2,26,713.00	4,35,000.00
General Expenses	-	-
Professional Charges	-	4,000
Bank Charges & Commission	11,788	17,625
Audit Fee	7,000	7,000
Corporation Tax Expenses	-	41,339
	<u>2,45,501</u>	<u>10,71,832</u>

NOTE NO-20: Ratios

S No.	Ratio	Ratio as on	Ratio as on	Variation
		31 March 2025	31 March 2024	
(a)	Current Ratio	9.62	2.20	7.42
(d)	Return on Equity Ratio	(1.152)	(0.004)	-1.15
(j)	Return on Capital Employed			
(k)	Return on Investment			

NOTE NO-21:

Previous year's figures have been re-arranged and re-grouped wherever considered necessary.

As per our report of even date
For Amit Kumar Surana & Company,
Chartered Accountants
Firm Registration No. 332194E

For and on behalf of the Board of Directors of
Lilloah Flour Mills Pvt. Ltd.
CIN NO : Lilloah Flour Mills Pvt. Ltd.

(CA. Amit Kumar Surana)
Proprietor
Membership No. 304957
UDIN:25304957BMGEUP4752
Place: Kolkata
Dated: 04/12/2025

Amit Kumar Surana
ANITA GUPTA
Director
DIN : 00166937 ✓

LILLOAH FLOUR MILLS PVT. LTD.
Anita Gupta
Director

AVANTIKA GUPTA
Director
DIN : 06503735

LILLOAH FLOUR MILLS PVT. LTD.
Avantika Gupta
Director

LILLOAH FLOUR MILLS PRIVATE LIMITED

	Total 31.03.2025	Non Current	Current	Total 31.03.2024	Non Current	Current
Unsecured Loan :	-	-	-	-	-	-
Advances	-	-	-	-	-	-
Trade Payable:	-	-	-	-	-	-
Liabilities for Expenses						
Pinjrapole	16	16	0	16	16	-
Shree Ganeshji Maharaj	30	30	-	30	30	-
Amit Kumar Surana & Company	7,000	-	7,000	7,000	-	7,000
	7,045.59	46.00	7,000.00	7,045.69	45.69	7,000.00
Liabilities for other Finance	-	-	-	-	-	-
LONG-TERM LOANS & ADVANCES:						
Advances						
Anita Gupta	1,89,000	1,89,000	-	4,95,000	4,95,000	-
Avantika Gupta	14,23,037	14,23,037	-	17,13,037	17,13,037	-
Avinash Chandra Gupta	-	-	-	-	-	-
Expression 360 Services India Pvt Ltd	-	-	-	-	-	-
Fanatic Sports Pvt Ltd	18,60,000	18,60,000	-	-	-	-
Kanupriya Gupta	1,14,00,000	1,14,00,000	-	99,00,000	99,00,000	-
Little Pleasure	5,00,000	5,00,000	-	5,00,000	5,00,000	-
Mishal Vincom Pvt Ltd	52,42,989	52,42,989	-	52,92,989	52,92,989	-
Sreepriya Gupta	55,50,000	55,50,000	-	55,50,000	55,50,000	-
	2,61,65,026	2,61,65,026	-	2,34,51,026	2,34,51,026	-
Trade Receivable:	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-



a Basis of Accounting:

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared as a going concern on accrual basis under the historical cost convention.

b Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

c Fixed Assets (Tangible and Intangible):

Fixed Assets (including research and development assets) are recognised at cost of acquisition including any directly attributable expenditure on making the assets ready for its intended use, other incidental expenses attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use, net of cenvat or value added tax less accumulated depreciation, amortization and impairment loss. Grant received towards fixed assets is reduced from the cost of the related assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal.

d Revenue Recognition:

All expenses and incomes to the extent considered payable and recoverable respectively, unless specifically stated to be otherwise, are accounted for on mercantile basis.

e Tangible Fixed Assets and Depreciation:

- i) Fixed Assets are stated at cost less depreciation.
- ii) Depreciation on Fixed Assets has been provided on written down value method as per Schedule II of the Companies Act, 2013.

f Investments and Dividend:

Investments are stated at cost. Dividend income is accounted for when right to receipt is established.

g Provision for Income Tax comprises of Current Tax and Deferred Tax charge or release.

Deferred tax is recognised subject to consideration of prudence, on timing difference being difference between taxable and accounting income, expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred Tax assets are not recognised unless there is "virtual certainty" that sufficient future taxable income will be available against which such deferred tax assets will be realized.

h Contingent Liabilities:

Contingent Liabilities are generally not provided for and are disclosed by way of notes to the accounts.

In terms of our report of even date.

For Amit Kumar Surana & Company,

Chartered Accountants

Firm Registration No. 332194E

For AMIT KUMAR SURANA & COMPANY

Chartered Accountants

Amit Kumar Surana

(CA. Amit Kumar Surana)

Proprietor

Membership No. 304957

UDIN: 25304957BMGEUP4752

Place: Kolkata

Dated: 04/12/2025