

# EXPRESSION 360

EXPRESSION 360 SERVICES INDIA  
PRIVATE LIMITED

FINANCIAL STATEMENT FOR ASSESSMENT YEAR  
2023-2024

10/2, Syed Sali Lane, Kolkata – 700073, West Bengal

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

CIN NO. U74300WB2010PTC143636  
BALANCE SHEET AS AT 31ST MARCH 2023

(₹ in Lakhs)

| Particulars                          | Note No | As at 31st March, 2023 | As at 31st March, 2022 |
|--------------------------------------|---------|------------------------|------------------------|
| <b>I. LIABILITIES</b>                |         |                        |                        |
| <b>EQUITY AND LIABILITIES</b>        |         |                        |                        |
| Share holders Fund                   |         |                        |                        |
| (a) Share Capital                    | 3       | 22.17                  | 22.17                  |
| (b) Reserves and Surplus             | 4       | 1,543.52               | 989.85                 |
| Total Equity                         |         | 1,565.69               | 1,012.02               |
| <b>NON-CURRENT LIABILITIES</b>       |         |                        |                        |
| (a) Long term Borrowings             | 5       | 468.24                 | 780.59                 |
| Total Non-Current Liabilities        |         | 468.24                 | 780.59                 |
| <b>CURRENT LIABILITIES</b>           |         |                        |                        |
| (a) Short-term borrowings            | 6       | 312.67                 | 349.37                 |
| (b) Trade Payables                   | 7       |                        |                        |
| Due to Micro and Small Enterprises   |         | -                      | -                      |
| Due to Others                        |         | 2,133.40               | 1,031.39               |
| (c) Other current liabilities        | 8       | 452.80                 | 167.45                 |
| (d) Short term provision             | 9       | 214.81                 | 110.82                 |
| Total Current Liabilities            |         | 3,113.68               | 1,659.03               |
| <b>TOTAL</b>                         |         | <b>5,147.62</b>        | <b>3,451.64</b>        |
| <b>II. ASSETS</b>                    |         |                        |                        |
| <b>NON-CURRENT ASSETS</b>            |         |                        |                        |
| (a) Property Plant & Equipemt.       | 10      |                        |                        |
| (i) Tangible assets                  |         | 230.33                 | 91.91                  |
| (ii) Intangible assets               |         | 0.63                   | 1.70                   |
| (iii) Capital WIP                    |         | 95.31                  | -                      |
| (b) Deferred Tax Assets              |         | 10.05                  | 15.83                  |
| (c) Other Non-Current Assets         | 11      | 240.98                 | 208.35                 |
| Total Non-Current Assets             |         | 577.29                 | 317.79                 |
| <b>CURRENT ASSETS</b>                |         |                        |                        |
| (a) Closing Stock of Stores & Spares | 12      | 56.18                  | -                      |
| (b) Trade Receivables                | 13      | 3,199.86               | 2,062.21               |
| (c) Cash and Bank Balances           | 14      | 403.92                 | 129.74                 |
| (d) Short term Loans and advances    | 15      | 430.83                 | 687.31                 |
| (e) Other current assets             | 16      | 479.53                 | 254.59                 |
| Total Current Assets                 |         | 4,570.33               | 3,133.86               |
| <b>TOTAL</b>                         |         | <b>5,147.62</b>        | <b>3,451.64</b>        |

See accompanying notes 1 to 37 forming parts of the financial statements.

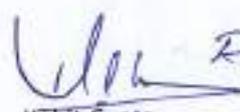
As per our Report of even date  
For Srimal Jain & Co.

For and on behalf of the Board

Chartered Accountants  
FRN : 314167E

  
C.A. Rabinendra Srimal  
Partner



  
Ramesh Kumar Gupta  
DIN : 02269890

Ramesh Kumar Gupta  
DIN : 03158448

Membership No. 051766

Place: Kolkata

Date: 01 SEP 2023

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073

Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503

Email Address : expression.kol@gmail.com

Website : expressionmedia.in

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

CIN NO. U74300WB2010PTC143636

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

(₹ in Lakhs)

| Particulars                           | Note No | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|---------------------------------------|---------|-------------------------------------|-------------------------------------|
| <b>INCOME</b>                         |         |                                     |                                     |
| Revenue from Operations               | 17      | 11,548.83                           | 5,866.58                            |
| Other Income                          | 18      | 46.38                               | 18.15                               |
| <b>Total Income</b>                   |         | <b>11,595.21</b>                    | <b>5,884.74</b>                     |
| <b>EXPENSES</b>                       |         |                                     |                                     |
| Purchase of Service                   | 19      | 9,697.77                            | 4,913.28                            |
| Employee Benefit Expenses             | 20      | 506.24                              | 352.13                              |
| Finance costs                         | 21      | 78.38                               | 80.53                               |
| Depreciation and amortisation expense | 22      | 105.20                              | 37.33                               |
| Other expenses                        | 23      | 435.49                              | 328.59                              |
| <b>Total Expenses</b>                 |         | <b>10,823.08</b>                    | <b>5,711.86</b>                     |
| Profit/(Loss) before tax              |         | 772.13                              | 172.88                              |
| Less : Tax expense:                   |         |                                     |                                     |
| (1) Current tax                       |         | 214.81                              | 45.63                               |
| (2) Deferred tax                      | 24      | 3.66                                | (2.12)                              |
| Profit/(Loss) after tax               |         | <b>553.67</b>                       | <b>129.37</b>                       |
| Earning per equity share:             | 25      |                                     |                                     |
| (1) Basic                             |         | 249.74                              | 58.35                               |
| (2) Diluted                           |         | 249.74                              | 58.35                               |

See accompanying notes 1 to 37 forming parts of the financial statements.

As per our Report of even date

For **Srimal Jain & Co.**  
Chartered Accountants  
FRN : 31167EC.A. **Rabindra Srimal**  
Partner  
Membership No. 051766  
Place: Kolkata  
Date:

For and on behalf of the Board

  
Mohit Gupta  
DIN : 02269890  
Ramesh Kumar Gupta  
DIN : 03158448Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073  
Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503  
Email Address : expression.kol@gmail.com  
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**EXPRESSION 360 SERVICES INDIA PVT. LTD.**

CIN NO. U74300WB2010PTC143636

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

(₹ in Lakhs)

| Particulars   | For the period ended |            | For the period ended |          |
|---|----------------------|------------|----------------------|----------|
|   | 31/03/2023           |            | 31/03/2022           |          |
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                    |                      |            |                      |          |
| Net profit/(loss) before tax                                    |                      | 772.13     |                      | 172.88   |
| Adjustments for   |                      |            |                      |          |
| Depreciation & Amortisation                                     | 105.20               |            | 37.33                |          |
| Interest income   | (16.73)              |            | (12.55)              |          |
| Interest expense  | 78.38                | 166.85     | 80.53                | 105.31   |
| Operating profit/(loss) before working capital changes          |                      | 938.98     |                      | 278.18   |
| Adjustments for   |                      |            |                      |          |
| <u>Increase Decrease in Operating Assets</u>                    |                      |            |                      |          |
| (Increase) / Decrease in Inventory                              | (56.18)              |            | -                    |          |
| (Increase) / Decrease in Trade Receivable                       | (1,137.66)           |            | (81.32)              |          |
| (Increase) / Decrease in Short Term loans & Advances            | 256.49               |            | (330.81)             |          |
| (Increase) / Decrease in Other Current assets                   | (224.94)             | (1,162.29) | (98.61)              | (510.74) |
| <u>Increase Decrease in operating Liabilities</u>               |                      |            |                      |          |
| Increase / (Decrease) in Short Term borrowing                   | (36.70)              |            | (591.26)             |          |
| Increase / (Decrease) in Long Term Borrowing                    | (312.35)             |            | 780.59               |          |
| Increase / (Decrease) in Trade payables                         | 1,102.02             |            | 247.14               |          |
| Increase / (Decrease) in Other current liabilities              | 285.35               | 1,038.32   | 103.25               | 539.72   |
| Cash used in operations before taxes                            |                      | 815.01     |                      | 307.16   |
| Refund recd / (Taxes paid)                                      |                      | -          |                      | -        |
| Net cash used in operating activities                           |                      | 815.01     |                      | 307.16   |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                    |                      |            |                      |          |
| Amount Paid for FD/EMD  | (104.22)             |            | -                    |          |
| Purchase of fixed assets  | (342.34)             |            | (20.63)              |          |
| Changes in Non-Current Assets                                   | (32.62)              |            | (153.98)             |          |
| Interest received   | 16.73                |            | 12.55                |          |
| Net cash used in investing activities                           |                      | (462.45)   |                      | (162.06) |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                    |                      |            |                      |          |
| Interest Paid   | (78.38)              |            | (80.53)              |          |
| Net cash used in financing activities                           |                      | (78.38)    |                      | (80.53)  |
| Net increase/(decrease) in cash & cash equivalents (A+B+C)      |                      | 274.18     |                      | 64.57    |
| <b>D</b> Cash and cash equivalents at the beginning of the year |                      | 129.74     |                      | 65.17    |
| <b>E</b> Cash and cash equivalents at the end of the year (D+E) |                      | 403.92     |                      | 129.74   |

**NOTES TO CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2023**

**1 Cash & Cash Equivalents Include :**

|  |               |               |
|--|---------------|---------------|
| Cash on Hand                           | 64.70         | 17.30         |
| Balance with Banks in Current Accounts | 339.22        | 112.44        |
|  | <u>403.92</u> | <u>129.74</u> |

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard-3 on Cash Flow Statements notified under the Companies (Accounting Standards) Rules, 2006.

As per our Report of even date

For Srimal Jain & Co,  
Chartered Accountants  
FRN : 311167E

C.A. Babindra Srimal  
Partner  
Membership No. 051766  
Place: Kolkata  
Date: **01 SEP 2023**



For and on behalf of the Board

*Mohit Gupta*  
Mohit Gupta  
DIN : 02269890

*Ramesh Kumar Gupta*  
Ramesh Kumar Gupta  
DIN : 03158448

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073  
Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503  
Email Address : expression.kol@gmail.com  
Website : expressionmedia.in

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

Note :1

Corporate Information:

The Company is a private limited company incorporated under the provisions of the Companies Act, 1956. Expression 360 Services India Pvt. Ltd. is running successfully and professionally in the business of Advertisement, Promotion, Marketing & Event Organising. We have our Registered office at 10/2, Syed Sali Lane, Kolkata - 700073 (West Bengal) with CIN No. U74300WB2010PTC143636. We head our operations from Kolkata & Delhi and have our branches at Mumbai, Chennai, Guwahati, Patna, Bhubaneswar, Nagpur & Bengaluru.

Note :2

Significant Accounting Policies:

**1. Basis of preparation of financial statements:**

The accompanying financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 to the extent applicable. The financial statements are presented in Indian Rupees.

**2. Use of estimates:**

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and the estimates are recognized in the period in which the results are known / materialized.

**3. Revenue Recognition:**

Revenue is recognized on accrual basis as under:

- a. Sale of Service: Revenue (income) is recognised only when it is reasonably certain that the ultimate recovery exist.
- b. Publication Discount: Income from services rendered is recognized on completion of services. Fees are accounted on its completion and acceptance by the customers.
- c. Interest income is recognized on time proportion basis.
- d. All expenses are accounted on accrual basis.

**4. Property Plan and Equipment:**

a. Tangible Assets:

PPE (other than Capital Work-in-progress) are stated at cost less accumulated depreciation and impairment losses, if any. The initial cost of an asset comprises its purchase price and any costs directly attributable to bringing the asset into the location and condition necessary for it to be capable of operating in the manner intended use.

b. Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.



Expression 360 Services India Pvt. Ltd.

Director

Expression 360 Services India Pvt. Ltd.

Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

5. Depreciation/ Amortization:

- a. Depreciation on property, plant and equipment is provided on Written Down value Line Method, over the estimated useful life of the assets in the manner prescribed in Schedule II of the Companies Act 2013. Residual value is estimated to be at 5% of the original historical cost as prescribed in Schedule II of the Companies Act 2013.
- b. Intangible assets are amortized as per Companies Act 2013 over their respective individual estimated useful lives on written down value basis, commencing from the date the asset is available to the company for its use.

6. Taxation:

Provision for current tax is computed in accordance with the relevant tax regulation.

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Deferred tax resulting from timing differences between book and tax profits is accounted for at the current rate of tax / substantively enacted tax rates by the Balance Sheet date, to the extent that the timing differences are expected to crystallize

Deferred Tax Assets are recognized where realization is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognized only if there is a virtual certainty of realization backed by convincing evidence. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

7. Employee Benefits

Gratuity

The Company has an obligation towards gratuity, a defined benefits retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement or death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. Vesting occurs upon completion of five years of service. The cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date.

Leave encashment is not given as per the current company policy.

8. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of a qualifying asset are capitalized as part of such asset till such time as the asset is ready for its intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

9. Provisions, Contingent liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits would be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimation. A contingent liability is disclosed unless the possibility of an outflow of resources embodying the economic benefits is remote or a reliable estimate of the amount of obligation cannot be made.



Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.

*[Signature]*

*[Signature]*

Director

Director

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

CIN NO. U74300WB2010PTC143636

Notes to the Financial Statement

Note No 3: Share Capital

( ₹ in Lakhs)

| Particulars                             | As at 31st March, 2023 |              | As at 31st March, 2022 |              |
|---|------------------------|--------------|------------------------|--------------|
|   | Number of shares       | Amount       | Number of shares       | Amount       |
| <b>Authorised</b>                       |                        |              |                        |              |
| Equity Shares of ₹10 each               | 5,00,000.00            | 50.00        | 5,00,000.00            | 50.00        |
|   | 5,00,000.00            | 50.00        | 5,00,000.00            | 50.00        |
| <b>Issued, Subscribed &amp; Paid up</b> |                        |              |                        |              |
| Equity Shares of ₹10 each               | 2,21,700.00            | 22.17        | 2,21,700.00            | 22.17        |
|   | 2,21,700.00            | 22.17        | 2,21,700.00            | 22.17        |
|   |                        |              |                        |              |
| <b>Total</b>                            | <b>2,21,700.00</b>     | <b>22.17</b> | <b>2,21,700.00</b>     | <b>22.17</b> |

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

| Particulars                                 | As at 31st March, 2023 |        | As at 31st March, 2022 |        |
|---|------------------------|--------|------------------------|--------|
|   | Number                 | Amount | Number                 | Amount |
| Equity shares with voting rights            |                        |        |                        |        |
| - Outstanding at the beginning of the year  | 2,21,700.00            | 22.17  | 2,21,700.00            | 22.17  |
| - Shares Issued during the period           | -                      | -      | -                      | -      |
| - Shares outstanding at the end of the year | 2,21,700.00            | 22.17  | 2,21,700.00            | 22.17  |

b) Details of shares held by each shareholder holding more than 5% of the aggregate shares in the Company:

| Class of shares / Name of shareholder | As at 31st March, 2023 |              | As at 31st March, 2022 |              |
|---------------------------------------|------------------------|--------------|------------------------|--------------|
|                                       | No. of Shares held     | % of Holding | No. of Shares held     | % of Holding |
| Equity shares                         |                        |              |                        |              |
| Mohit Gupta                           | 1,58,400               | 71.45        | 1,58,400               | 71.45        |
| Ramesh Kumar Gupta (HUF)              | 20,000                 | 9.02         | 20,000                 | 9.02         |
| Kanupriya Gupta                       | 33,300                 | 15.02        | 33,300                 | 15.02        |

c) Shares held by promoters

| Promoter Name            | March 31, 2023  |                   |                          | March 31, 2022  |                   |                          |
|--------------------------|-----------------|-------------------|--------------------------|-----------------|-------------------|--------------------------|
|                          | No. of Shares   | % of total shares | % Change during the year | No. of Shares   | % of total shares | % Change during the year |
| Mohit Gupta              | 1,58,400        | 71.45             | -                        | 1,58,400        | 71.45             | -                        |
| Ramesh Kumar Gupta (HUF) | 20,000          | 9.02              | -                        | 20,000          | 9.02              | -                        |
| Kanupriya Gupta          | 33,300          | 15.02             | -                        | 33,300          | 15.02             | -                        |
| <b>Total</b>             | <b>2,11,700</b> | <b>95.49</b>      | <b>-</b>                 | <b>2,11,700</b> | <b>95.49</b>      | <b>-</b>                 |

d) The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to number of equity shares held by shareholders.

Note No 4: Reserves and Surplus

( ₹ in Lakhs)

| Particulars   | As at 31st March, 2023 | As at 31st March, 2022 |
|---|------------------------|------------------------|
| Securities Premium  | 231.23                 | 231.23                 |
| Add: Addition during the year                                   | -                      | -                      |
| Closing Balance   | 231.23                 | 231.23                 |
| Surplus/Deficit balance in Statement of Profit and Loss Account |                        |                        |
| Opening Balance   | 758.63                 | 629.26                 |
| Add : Profit / (Loss) for the period                            | 553.67                 | 129.37                 |
| Closing Balance   | 1,312.30               | 758.63                 |
|   |                        |                        |
| <b>Total</b>  | <b>1,543.52</b>        | <b>989.85</b>          |



Expression 360 Services India Pvt. Ltd.

Expression 360 Services India Pvt. Ltd.

Ramesh Kerman Gupta

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

**Notes to the Financial Statement**

**Note No 5: Long term Borrowings**

( ₹ in Lakhs)

| Particulars            | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|------------------------|---------------------------|---------------------------|
| <b>Secured Loan</b>    |                           |                           |
| (a) From Banks         | 84.20                     | 192.42                    |
| (b) From NBFC          | 39.38                     | 77.15                     |
| <b>Unsecured Loans</b> |                           |                           |
| (c) From Corporates    | 344.67                    | 511.02                    |
| <b>Total</b>           | <b>468.24</b>             | <b>780.59</b>             |

**Note No 6: Short term Borrowings**

( ₹ in Lakhs)

| Particulars                           | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|---------------------------------------|---------------------------|---------------------------|
| <b>Secured Loan</b>                   |                           |                           |
| (a) Cash Credit from Banks            | 186.18                    | 90.80                     |
| (b) From Banks                        | 12.58                     | -                         |
| <b>Unsecured Loans</b>                |                           |                           |
| (a) Loans and advances from Directors | 64.36                     | 188.69                    |
| (b) From Others                       | 49.56                     | 69.89                     |
| <b>Total</b>                          | <b>312.67</b>             | <b>349.37</b>             |

**Note No 7: Trade Payables**

( ₹ in Lakhs)

| Particulars  | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|--|---------------------------|---------------------------|
| Total Outstanding Dues of micro enterprises and small enterprises                      | -                         | -                         |
| Total Outstanding Dues of creditors other than micro enterprises and small enterprises | 2,133.40                  | 1,031.39                  |
| <b>Total</b>   | <b>2,133.40</b>           | <b>1,031.39</b>           |

**7.1 Trade payables ageing schedule as on March 31, 2023**

| Particulars                 | Outstanding for the following period from the due date of payment |             |             |                   | Total    |
|-----------------------------|---|-------------|-------------|-------------------|----------|
|                             | Less than 1 year  | 1 - 2 years | 2 - 3 years | More than 3 years |          |
| (i) MSME                    | -   | -           | -           | -                 | -        |
| (ii) Others                 | 1,998.58  | 47.16       | 10.58       | 77.08             | 2,133.40 |
| (iii) Disputed dues - MSME  | -   | -           | -           | -                 | -        |
| (iv) Disputed dues - others | -   | -           | -           | -                 | -        |
| (v) Unbilled Dues           | -   | -           | -           | -                 | -        |

**Trade payables ageing schedule as on March 31, 2022**

| Particulars                 | Outstanding for the following period from the due date of payment |             |             |                   | Total    |
|-----------------------------|---|-------------|-------------|-------------------|----------|
|                             | Less than 1 year  | 1 - 2 years | 2 - 3 years | More than 3 years |          |
| (i) MSME                    | -   | -           | -           | -                 | -        |
| (ii) Others                 | 892.61  | 43.40       | 55.62       | 39.76             | 1,031.39 |
| (iii) Disputed dues - MSME  | -   | -           | -           | -                 | -        |
| (iv) Disputed dues - others | -   | -           | -           | -                 | -        |
| (v) Unbilled Dues           | -   | -           | -           | -                 | -        |

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium

**7.2 Amounts payable to Micro and Small Enterprises**

|  | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|--|---------------------------|---------------------------|
| (i) the principal amount and the interest due thereon                                  | Nil                       | Nil                       |
| (ii) interest paid during the year   | Nil                       | Nil                       |
| (iii) the amount of interest due and payable for the period of delay in making payment | Nil                       | Nil                       |
| (iv) the amount of interest accrued and remaining unpaid                               | Nil                       | Nil                       |
| (v) the amount of further interest remaining due and payable                           | Nil                       | Nil                       |



Expression 360 Services India Pvt. Ltd.

*[Signature]*

Director

Expression 360 Services India Pvt. Ltd.

*[Signature]*

Director

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

Notes to the Financial Statement

Note No 8: Other Current Liabilities

(₹ in Lakhs)

| Particulars                       | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|-----------------------------------|---------------------------|---------------------------|
| Liability for Expenses            | 17.38                     | 43.06                     |
| Statutory dues                    | 291.71                    | 124.39                    |
| Advance from Customers            | 127.70                    | -                         |
| Liability Towards CSR Expenditure | 16.00                     | -                         |
| <b>Total</b>                      | <b>452.80</b>             | <b>167.45</b>             |

Note No 9 Short Term Provision

(₹ in Lakhs)

| Particulars              | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|--------------------------|---------------------------|---------------------------|
| Provision for Income Tax | 214.81                    | 110.82                    |
|                          | 214.81                    | 110.82                    |

Note No 11: Other Non-Current Assets

(₹ in Lakhs)

| Particulars                         | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|-------------------------------------|---------------------------|---------------------------|
| Fixed Deposits and Earnest Deposits | 240.98                    | 208.35                    |
| <b>Total</b>                        | <b>240.98</b>             | <b>208.35</b>             |

Note No 12: Closing Stock

(₹ in hundred)

| Particulars                | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|----------------------------|---------------------------|---------------------------|
| Stock of Stores and Spares | 56.18                     | -                         |
| <b>Total</b>               | <b>56.18</b>              | <b>-</b>                  |

Note No 13: Trade Receivables

(₹ in Lakhs)

| Particulars   | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|---|---------------------------|---------------------------|
| Unsecured, considered good  |                           |                           |
| (a) Receivables outstanding for a period exceeding six months from the date they became due for payment | 586.03                    | 805.24                    |
| (b) Other receivables   | 2,613.83                  | 1,256.97                  |
| <b>Total</b>  | <b>3,199.86</b>           | <b>2,062.21</b>           |

Trade Receivable ageing schedule as on March 31, 2023

| Particulars  | Outstanding for following periods from receivable date of |                   |             |             |                   | Total    |
|--|---|-------------------|-------------|-------------|-------------------|----------|
|  | Less than 6 months  | 6 months - 1 year | 1 - 2 years | 2 - 3 years | More than 3 years |          |
| (i) Undisputed Trade Receivable Considered Good      | 2,322.56  | 586.03            | 131.84      | 46.86       | 112.57            | 3,199.86 |
| (ii) Undisputed Trade Receivable Considered doubtful | -   | -                 | -           | -           | -                 | -        |
| (iii) Disputed Trade Receivable Considered Good      | -   | -                 | -           | -           | -                 | -        |
| (iv) Disputed Trade Receivable Considered doubtful   | -   | -                 | -           | -           | -                 | -        |

Trade Receivable ageing schedule as on March 31, 2022

| Particulars  | Outstanding for following periods from receivable date of |                   |             |             |                   | Total    |
|--|---|-------------------|-------------|-------------|-------------------|----------|
|  | Less than 6 months  | 6 months - 1 year | 1 - 2 years | 2 - 3 years | More than 3 years |          |
| (i) Undisputed Trade Receivable Considered Good      | 1,256.97  | 97.04             | 246.75      | 302.16      | 159.29            | 2,062.21 |
| (ii) Undisputed Trade Receivable Considered doubtful | -   | -                 | -           | -           | -                 | -        |
| (iii) Disputed Trade Receivable Considered Good      | -   | -                 | -           | -           | -                 | -        |
| (iv) Disputed Trade Receivable Considered doubtful   | -   | -                 | -           | -           | -                 | -        |



Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

Expression 360 Services India Pvt. Ltd.  
*Roshni Kumar Gupta*

Director

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

Notes to Financial Statements

Note No. -10

Property, Plant & Equipment Property as at 31st March, 2023

(₹ in Lakhs)

| Assets                   | Gross Block     |               |             |               | Depreciation    |                 |             |                 | NET BLOCK      |                |
|--------------------------|-----------------|---------------|-------------|---------------|-----------------|-----------------|-------------|-----------------|----------------|----------------|
|                          | Opening balance | Addition      | Deduction   | Gross         | Opening Balance | During The Year | Deduction   | Closing Balance | WDV 31.03.2023 | WDV 31.03.2022 |
| Air Conditioner          | 5.53            | 1.49          | -           | 7.02          | 3.42            | 0.63            | -           | 4.06            | 2.96           | 2.11           |
| Computer & Laptop        | 34.56           | 9.00          | -           | 43.57         | 23.69           | 10.20           | -           | 33.89           | 9.68           | 10.91          |
| Telephone & Mobile       | 6.25            | 4.80          | -           | 11.05         | 3.57            | 1.55            | -           | 5.12            | 5.93           | 2.68           |
| Digital Camera           | 0.09            | -             | 0.06        | 0.02          | 0.06            | 0.01            | 0.06        | 0.00            | 0.02           | 0.03           |
| Fax                      | 0.05            | -             | 0.05        | -             | 0.05            | 0.00            | 0.05        | -               | -              | 0.00           |
| Furniture & Fixtures     | 34.08           | 0.19          | -           | 34.27         | 21.68           | 2.44            | -           | 24.12           | 10.15          | 12.25          |
| LED TV                   | -               | 230.97        | -           | 230.97        | -               | 73.64           | -           | 73.64           | 157.33         | -              |
| G Almiral                | 0.04            | -             | 0.04        | -             | 0.03            | 0.00            | 0.04        | -               | -              | 0.00           |
| Inverter                 | 0.34            | -             | -           | 0.34          | 0.29            | 0.01            | -           | 0.30            | 0.04           | 0.05           |
| Water Filter             | 0.69            | -             | 0.10        | 0.58          | 0.44            | 0.05            | 0.10        | 0.38            | 0.20           | 0.25           |
| Refrigerator             | 1.38            | -             | -           | 1.38          | 0.57            | 0.20            | -           | 0.77            | 0.61           | 0.81           |
| Motor Car                | 116.03          | -             | -           | 116.03        | 79.07           | 11.31           | -           | 90.38           | 25.65          | 36.57          |
| Television               | 1.23            | -             | -           | 1.23          | 0.81            | 0.10            | -           | 0.90            | 0.32           | 0.42           |
| Digital Safe             | 0.07            | 0.16          | -           | 0.23          | 0.07            | 0.02            | -           | 0.09            | 0.14           | 0.00           |
| EPABX                    | 1.02            | -             | -           | 1.02          | 0.58            | 0.12            | -           | 0.69            | 0.33           | 0.72           |
| Coffee Machine           | 0.25            | -             | -           | 0.25          | 0.17            | 0.02            | -           | 0.19            | 0.06           | 0.08           |
| Microwave                | 0.06            | -             | -           | 0.06          | 0.02            | 0.01            | -           | 0.02            | 0.04           | 0.04           |
| Office Equipment         | 1.50            | 0.36          | -           | 1.86          | 0.92            | 0.22            | -           | 1.15            | 0.71           | 1.12           |
| Office Renovation        | 25.11           | -             | -           | 25.11         | 5.51            | 3.55            | -           | 9.05            | 16.06          | 23.73          |
| Scooty                   | 0.56            | -             | -           | 0.56          | 0.44            | 0.03            | -           | 0.47            | 0.09           | 0.12           |
| <b>Total</b>             | <b>228.85</b>   | <b>246.97</b> | <b>0.26</b> | <b>475.57</b> | <b>141.37</b>   | <b>104.13</b>   | <b>0.26</b> | <b>245.24</b>   | <b>230.33</b>  | <b>91.91</b>   |
| <b>Intangible Assets</b> |                 |               |             |               |                 |                 |             |                 |                |                |
| Software                 | 3.11            | 0.06          | -           | 3.17          | 1.47            | 1.07            | -           | 2.54            | 0.63           | 1.70           |
| Capital WIP              | -               | 95.31         | -           | 95.31         | -               | -               | -           | -               | 95.31          | -              |
| <b>TOTAL</b>             | <b>231.96</b>   | <b>342.34</b> | <b>0.26</b> | <b>574.04</b> | <b>142.84</b>   | <b>105.20</b>   | <b>0.26</b> | <b>247.78</b>   | <b>326.26</b>  | <b>93.61</b>   |
| Previous Year            | 288.84          | 20.63         | -           | 309.47        | 178.54          | 37.33           | -           | 215.87          | 93.61          | 110.31         |

Capital WIP Ageing Schedule :

| CWIP                           | Amount in CWIP for a period of FY 2022-23 |            |            |                   | Total |
|--------------------------------|---|------------|------------|-------------------|-------|
|                                | Less than 1 year                          | 1 - 2 year | 2 - 3 year | More than 3 years |       |
| Projects In Progress           | 95.31                                     | -          | -          | -                 | 95.31 |
| Projects temporarily suspended | -   | -          | -          | -                 | -     |

Expression 360 Services India Pvt. Ltd.

*(Signature)*  
Director

Expression 360 Services India Pvt. Ltd.

*(Signature)*  
Director



**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

**Notes to the Financial Statement**

**Note No 14: Cash and Bank Balances**

( ₹ In Lakhs)

| Particulars                  | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|------------------------------|---------------------------|---------------------------|
| a) Cash and Cash Equivalents |                           |                           |
| Cash on hand                 | 64.70                     | 17.30                     |
| Balances in Current Accounts | 339.22                    | 112.44                    |
| <b>Total</b>                 | <b>403.92</b>             | <b>129.74</b>             |

**Note No 15: Short Term Loans & Advances**

( ₹ In Lakhs)

| Particulars         | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|---------------------|---------------------------|---------------------------|
| Deposits & Advances | 430.83                    | 687.31                    |
| <b>Total</b>        | <b>430.83</b>             | <b>687.31</b>             |

**Note No 16: Other Current Assets**

( ₹ In Lakhs)

| Particulars              | As at 31st<br>March, 2023 | As at 31st<br>March, 2022 |
|--------------------------|---------------------------|---------------------------|
| Balances with Government | 475.46                    | 254.59                    |
| Others                   | 4.07                      | -                         |
| <b>Total</b>             | <b>479.53</b>             | <b>254.59</b>             |



Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

CIN NO. U74300WB2010PTC143636

Notes to the Financial Statement

Note No 17: Revenue from Operations

(₹ in Lakhs)

| Particulars          | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|----------------------|-------------------------------------|-------------------------------------|
| Sale of Service      | 11,275.76                           | 5,658.43                            |
| Publication Discount | 273.07                              | 208.15                              |
| <b>Total</b>         | <b>11,548.83</b>                    | <b>5,866.58</b>                     |

Note No 18: Other Income

(₹ in Lakhs)

| Particulars               | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|---------------------------|-------------------------------------|-------------------------------------|
| Interest on Fixed Deposit | 11.37                               | 8.94                                |
| Commission Income         | -                                   | 4.73                                |
| Interest on IT refund     | 5.36                                | 3.61                                |
| Miscellaneous Income      | 29.65                               | 0.87                                |
| <b>Total</b>              | <b>46.38</b>                        | <b>18.15</b>                        |

Note No 19: Purchase of Service

(₹ in Lakhs)

| Particulars                     | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|---------------------------------|-------------------------------------|-------------------------------------|
| Purchase of Service             | 9,753.95                            | 4,913.28                            |
| Less : Stock of Stores & Spares | (56.18)                             | -                                   |
|                                 | <b>9,697.77</b>                     | <b>4,913.28</b>                     |

Note No 20: Employee Benefit Expenses

(₹ in Lakhs)

| Particulars                                    | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|--|-------------------------------------|-------------------------------------|
| Salary, Allowance and Bonus                    | 431.79                              | 285.09                              |
| Directors Remuneration                         | 54.00                               | 54.00                               |
| Contribution to Provident Fund and Other Funds | 8.97                                | 4.02                                |
| Staff welfare expense                          | 8.19                                | 9.03                                |
| Gratuity Expenses                              | 3.29                                | -                                   |
| <b>Total</b>                                   | <b>506.24</b>                       | <b>352.13</b>                       |

Note No 21: Finance Costs

(₹ in Lakhs)

| Particulars           | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|-----------------------|-------------------------------------|-------------------------------------|
| Interest paid on Loan | 57.83                               | 71.23                               |
| Loan Processing Fees  | 2.90                                | -                                   |
| Bank Charges          | 8.22                                | 9.30                                |
| Interest on Bank OD   | 9.43                                | -                                   |
| <b>Total</b>          | <b>78.38</b>                        | <b>80.53</b>                        |

Note No 22 Depreciation & Amortization Expenses

(₹ in Lakhs)

| Particulars  | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|--------------|-------------------------------------|-------------------------------------|
| Depreciation | 105.20                              | 37.33                               |
| <b>Total</b> | <b>105.20</b>                       | <b>37.33</b>                        |



Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

**Expression 360 SERVICES INDIA PRIVATE LIMITED**

Notes to the Financial Statement

Note No 23 Other Expenses

( ₹ in Lakhs)

| Particulars   | For the year ended 31st March, 2023 | For the year ended 31st March, 2022 |
|---|-------------------------------------|-------------------------------------|
| Advertisement Expenses  | 0.23                                | -                                   |
| Auditors Remuneration-  | -                                   | -                                   |
| Audit Fees  | 1.12                                | 0.50                                |
| Business Promotion Expenses   | 9.12                                | 36.72                               |
| Car Running Expenses  | 10.80                               | 17.86                               |
| Professional & Consultancy Fees                                     | 61.97                               | 67.59                               |
| Credit card Expenses  | 0.30                                | -                                   |
| Conveyance Charges  | 12.58                               | 13.79                               |
| Discount Allowed  | -                                   | 29.13                               |
| Damages Charges on PF   | 0.07                                | -                                   |
| Duties & Taxes  | 14.38                               | -                                   |
| Donation  | 1.75                                | -                                   |
| Electricity Expenses  | 10.96                               | 7.35                                |
| Filing Fees   | 0.25                                | -                                   |
| General Expenses  | 2.90                                | 3.64                                |
| Guest House Expenses  | 30.22                               | 27.21                               |
| Insurance   | 2.00                                | 0.44                                |
| Legal Expenses  | 0.81                                | -                                   |
| Membership and Subscription   | 0.15                                | 0.08                                |
| Miscellaneous Expenses  | 2.84                                | 0.76                                |
| Newspaper & Other   | -                                   | 0.53                                |
| Office Expenses   | 90.54                               | 6.72                                |
| Postage & Courier Expense   | 0.73                                | 0.93                                |
| Printing & Stationery   | 4.18                                | 5.84                                |
| Professional Tax  | 0.23                                | 3.78                                |
| Rent  | 52.04                               | 39.47                               |
| Rent on Cloud   | 0.23                                | 0.68                                |
| Repairs & Maintainance  | 18.35                               | 3.96                                |
| Rounded Off   | 0.01                                | 0.00                                |
| SBC/GST Dispute   | 9.39                                | 36.29                               |
| Telephone & Internet Charges  | 4.36                                | 4.07                                |
| Tender Fees   | 4.07                                | 3.17                                |
| Trade license   | 0.06                                | 0.39                                |
| Travelling Expenses   | 61.74                               | 17.68                               |
| Corporate & Social Responsibility (CSR) expenditure (Refer Note 26) | 16.00                               | -                                   |
| Prior Period Expenses   | 0.14                                | -                                   |
| Transllation Charges  | 10.97                               | -                                   |
| <b>Total</b>  | <b>435.49</b>                       | <b>328.59</b>                       |

Note No 24 Deffered Tax

( ₹ in Lakhs)

| Particulars                                       | As at 31st March, 2023 | As at 31st March, 2022 |
|---|------------------------|------------------------|
| Due to Depreciation                               |                        |                        |
| Depreciation as per IT Act                        | 118.86                 | 28.92                  |
| Depreciation as per Companies Act                 | 105.20                 | 37.33                  |
|   | 13.67                  | (8.41)                 |
| Opening Deffered Tax Asset / (Liability)          | 15.83                  | 13.71                  |
| Deffered Tax Asset / (Liability)                  | (3.66)                 | 2.12                   |
| Adjustment (wrongly added Twice In Previous year) | (2.12)                 | -                      |
| <b>Amount Transferred to Balance Sheet</b>        | <b>10.05</b>           | <b>15.83</b>           |

Expression 360 Services India Pvt. Ltd.

Ramesh Kumar Gwika

Director

Expression 360 Services India Pvt. Ltd.

*[Signature]*

Director



**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

**Notes to the Financial Statement**

**Note No 25: Basic and Diluted Earning per Share:**

( ₹ in Lakhs)

| Particulars  | 31-Mar-23     | 31-Mar-22    |
|--|---------------|--------------|
| Net Profit after tax as per statement of Profit & Loss Account Attributable to the Share Holders | 553.67        | 129.37       |
| Weighted Average No. of Equity Shares  | 2.22          | 2.22         |
| <b>Basic &amp; Diluted Earning per Share (Rs)</b>  | <b>249.74</b> | <b>58.35</b> |

**Note No 26: Corporate Social Responsibility**

( ₹ in Lakhs)

| Particulars  | As at March 31, 2023   |
|--|--|
| (a) amount required to be spent by the company during the year                                     | 16.00  |
| (b) Actual Amount Spent by the Company during the year   | Nil  |
| (c) Shortfall at the end of the year   | 16.00  |
| (d) total of previous years shortfall  | Nil  |
| (e) Reason for shortfall   | Current years unspent amount was due to inability to identify suitable projects. |
| (h) provision made with respect to a liability incurred by entering into a contractual obligation. | Nil  |

**Note No: 27. Related Party Transactions:**

As per A5-18, the disclosure of transactions with the related parties are given below:

List of parties where control exists and related parties with whom transactions have taken place and the relationships:

**Name of the Related Party**

|                                  |                      |
|----------------------------------|----------------------|
| Mohit Gupta                      | Director             |
| Ramesh Kumar Gupta               | Director             |
| Kanupriya Gupta                  | Relative of Director |
| Skyland Transport Limited        | Associate Company    |
| Real Pillers Conculancy Pvt. Ltd | Associate Company    |

**Transaction during the year with related parties:**

( ₹ in Lakhs)

| Particulars                                | Nature of Transactions | Amount (Rs) |
|--|------------------------|-------------|
| Mohit Gupta                                | Salary                 | 36.00       |
| Ramesh Kumar Gupta                         | Salary                 | 18.00       |
| Kanupriya Gupta                            | Salary                 | 24.00       |
| Mohit Gupta (Loan Given to Company)        | Closing Balance        | 64.36       |
| Kanupriya Gupta (Loan Received by Company) | Closing Balance        | 24.36       |



Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

Expression 360 Services India Pvt. Ltd.

*[Signature]*  
Director

EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED

Notes to the Financial Statement

- 28 There are no Micro, Small, and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro, Small, and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
- 29 The Balance of loans and advances, Trade receivable & payables are subjected to confirmations.
- 30 There is no proceeding initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- 31 The Company has borrowed funds from Banks / Financial Institutions on the basis of security of current assets. As per management, the quarterly returns filed with the banks/financial institutions are in agreement with the books of account.
- 32 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 33 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- 34 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 35 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 36 Previous year figures have been regrouped/re-classified wherever necessary.

As per our Report of even date

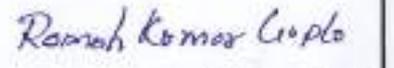
For Srimal Jain & Co.  
Chartered Accountants  
FRN : 314167E



C.A. Rabindra Srimal  
Partner  
Membership No. 051766  
Place: Kolkata  
Date: **01 SEP 2023**

For and on behalf of the Board

  
Mohit Gupta  
DIN : 02269890

  
Ramesh Kumar Gupta  
DIN : 03158448

Registered Address : 10/2 Syed Sali Lane Kolkata West Bengal 700073  
Telephone : +91-33-40017501, +91-33-40017500, +91-33-40017502, +91-33-40017503  
Email Address : expression.kol@gmail.com  
Website : expressionmedia.in

**EXPRESSION 360 SERVICES INDIA PRIVATE LIMITED**

Notes to Financial Statements

**37) Additional Regulatory Information**

(i) The Accounting ratios are disclosed as under:

(₹ in Lakhs)

| S No. | Ratio                            | 31-03-2023 |             | 31-03-2022 |             | Ratio as on<br>31-Mar-23 | Ratio as on<br>31-Mar-22 |           | Variation                  | Reason (if variation is<br>more than 25%) |
|-------|----------------------------------|------------|-------------|------------|-------------|--------------------------|--------------------------|-----------|----------------------------|---|
|       |                                  | Numerator  | Denominator | Numerator  | Denominator |                          | 31-Mar-22                | 31-Mar-22 |                            |   |
| (a)   | Current Ratio                    | 4,570.33   | 3,113.68    | 3,133.86   | 1,659.03    | 1.47                     | 1.32                     | -11.60    | Increase in Current Assets |   |
| (b)   | Debt-Equity Ratio                | 780.92     | 1,565.69    | 1,129.97   | 1,012.02    | 0.50                     | 1.12                     | 55.51     | decrease in debt           |   |
| (c)   | Debt Service Coverage Ratio      | 737.24     | 417.87      | 247.23     | 386.70      | 1.76                     | 0.20                     | -763.85   | Increase in profits.       |   |
| (d)   | Return on Equity Ratio           | 553.67     | 1,565.69    | 129.37     | 1,012.02    | 0.35                     | 0.13                     | -175.55   | increase in profits.       |   |
| (e)   | Trade Receivables Turnover Ratio | 11,548.83  | 3,199.86    | 5,866.58   | 2,062.21    | 3.61                     | 2.90                     | -24.37    | increase in debtors        |   |
| (f)   | Trade Payables Turnover Ratio    | 9,697.77   | 2,133.40    | 4,913.28   | 1,031.39    | 4.55                     | 5.41                     | 16.01     | Increase in creditors      |   |
| (g)   | Net Capital Turnover Ratio       | 11,548.83  | 1,565.69    | 5,866.58   | 1,012.02    | 7.38                     | 15.23                    | 51.57     | increase in revenue.       |   |
| (h)   | Net Profit Ratio                 | 553.67     | 11,548.83   | 129.37     | 5,866.58    | 0.05                     | 0.02                     | -117.41   | increase in profits.       |   |
| (i)   | Return on Capital Employed       | 850.51     | 2,033.94    | 253.41     | 1,792.62    | 0.42                     | 0.17                     | -143.83   | increase in profits.       |   |

Expression 360 Services India Pvt. Ltd.



Director

Expression 360 Services India Pvt. Ltd.



Director

