

**EXPRESSION 360 SERVICES INDIA LIMITED**  
 (Formerly Known as Expression 360 Services India Private Limited)  
 CIN NO. U74300WB2010PLC143636  
 IndAs Financial Statements

Part-I: Balance Sheet as at March 31, 2025

(Rs in Lakhs)

PARTICULARS	NOTE	As at March 31,2025	As at March 31,2024	As at April, 01, 2023
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
a Property, Plant & Equipment	3 (A)	415.95	198.20	230.33
b Intangible Assets	3 (B)	1.53	0.23	0.53
c ROU Assets	3 (C)	782.16	935.64	246.97
d Capital Work-In-Progress	3 (D)	-	-	95.31
e Deferred Tax Assets(net)	4	76.55	40.76	15.80
f Financial Assets				
i) Other Non-current Financial Assets	5	415.25	125.53	50.06
<b>Total Non-Current Assets</b>		<b>1,691.45</b>	<b>1,300.36</b>	<b>639.10</b>
<b>Current Assets</b>				
a Financial Assets				
i) Investments		-	-	-
ii) Trade Receivables	6	7,820.61	3,122.35	3,199.86
iii) Cash and Cash Equivalents	7 (A)	729.89	2,243.77	403.92
iv) Bank Balances other than Cash and Cash Equivalents (iii) above	7 (B)	349.75	191.96	112.43
v) Loans and Advances	8	1,115.36	562.21	74.18
vi) Other Financial Assets	9	528.79	378.75	375.15
b Current Tax Assets	10	-	241.73	188.93
c Other Current Assets	11	144.30	333.89	124.14
<b>Total Current Assets</b>		<b>10,688.69</b>	<b>7,074.66</b>	<b>4,478.60</b>
<b>TOTAL ASSETS</b>		<b>12,380.13</b>	<b>8,375.02</b>	<b>5,117.71</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
a Equity Share Capital	12	22.17	22.17	22.17
b Other Equity	13	5,947.55	3,046.40	1,507.87
<b>Total Equity</b>		<b>5,969.72</b>	<b>3,068.57</b>	<b>1,530.04</b>
<b>LIABILITIES</b>				
<b>Non-Current Liabilities</b>				
a Financial Liabilities				
i) Borrowings	14	115.45	7.52	57.64
ii) Lease Liabilities	15 (A)	724.68	885.64	237.60
b Provisions	16	55.74	33.85	30.22
c Deferred Tax Liabilities (Net)	4	-	-	-
<b>Total Non-Current Liabilities</b>		<b>895.88</b>	<b>927.01</b>	<b>325.46</b>
<b>Current Liabilities</b>				
a Financial Liabilities :				
i) Borrowings	17	210.83	192.65	673.72
ii) Trade Payables	18			
(A) total outstanding dues of micro enterprises and small enterprises		560.95	156.27	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		3,943.82	3,246.32	2,133.40
iii) Lease Liabilities	15 (B)	160.96	83.62	17.56
iv) Other Financial Liabilities		-	-	-
b Other Current Liabilities	19	308.10	687.76	418.67
c Provisions	20	9.46	10.82	18.86
d Current Tax Liabilities (Net)	21	320.41	-	-
<b>Total Current Liabilities</b>		<b>5,514.53</b>	<b>4,379.44</b>	<b>3,262.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,380.13</b>	<b>8,375.02</b>	<b>5,117.71</b>

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES  
 Chartered Accountants  
 FRN: 329001E

JAY SHANKER GUPTA  
 (Partner)  
 Membership No. 059535  
 UDIN: 25059535BMHCIZ2601



Place : Kolkata  
 Date : September 01, 2025

For & on Behalf of Board of Directors

EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.

Expression 360 Services India Limited

Ramesh Kumar Gupta

Managing Director

Ramesh Kumar Gupta

Managing Director

Director

DIN: 02268890

DIN: 03158448

Mamta R. Gupta

Sweta Agarwal

Chief Financial Officer

Company Secretary

PAN: AOXPG3348C

M No.: ACS-48870

**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**  
**IndAs Financial Statements**

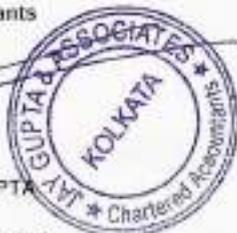
(Rs in Lakhs)

Part-II: Statement of Profit & Loss for the year ended March 31, 2025

PARTICULARS		NOTE	For the Year ended March 31, 2025	For the Year ended March 31, 2024
I	Revenue From Operations	22	26,022.81	22,344.39
II	Other Income	23	274.57	83.48
III	<b>Total Income (I+II)</b>		<b>28,297.38</b>	<b>22,427.86</b>
IV	<b>EXPENSES</b>			
	Cost of Services	24	22,213.94	18,790.41
	Employee Benefits Expenses	25	949.50	749.26
	Finance Costs	26	139.45	84.00
	Depreciation and Amortization Expenses	27	311.55	216.33
	Other Expenses	28	775.04	454.79
	<b>Total Expenses (IV)</b>		<b>24,389.48</b>	<b>20,304.80</b>
V	Profit(Loss) before exceptional & extraordinary items and tax (I-IV)		3,907.90	2,123.07
VI	Prior Period Items		-	-
VII	Profit(Loss) after exceptional & extraordinary items and tax (V-VI)		3,907.90	2,123.07
VIII	<b>Tax expense</b>	29		
	Current Tax		1,046.86	566.43
	Earlier Year Tax Adjustments		(10.94)	45.63
	Deferred Tax		(34.12)	(25.60)
			<b>2,906.11</b>	<b>1,536.61</b>
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		-	-
X	Profit (Loss) for the period from discontinued operations (VII-VIII)		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit (Loss) for the period from discontinued operations (after tax) (X-XI)		-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>		<b>2,906.11</b>	<b>1,536.61</b>
XIV	<b>Other Comprehensive Income</b>			
	A. (i) items that will not be reclassified to profit or loss	30	(6.52)	2.55
	(ii) income tax relating to items that will not be reclassified to profit or loss		1.67	(0.64)
	B. (i) items that will be reclassified to profit or loss		-	-
	(ii) income tax relating to items that will be reclassified to profit or loss		-	-
XV	<b>Total Comprehensive Income (XIII+XIV)</b>		<b>2,901.16</b>	<b>1,538.52</b>
XVI	Earnings per equity share (for discontinued operation):	31		
	Basic (In Rs.)		-	-
	Diluted (In Rs.)		-	-
XVII	Earning per equity share (for discontinued & continuing operation):	31		
	Basic (In Rs.)		4.85	2.57
	Diluted (In Rs.)		4.85	2.57

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES  
Chartered Accountants  
FRN: 329001E



JAY SHANKER GUPTA  
(Partner)  
Membership No. 059535  
UDIN:-25059535BMHCIZ2601

Place : Kolkata  
Date : September 01, 2025

Expression 360 Services India Ltd.

*(Signature)*  
Managing Director  
DIN: 02269890

*(Signature)*  
Mamta R. Goutam  
Chief Financial Officer  
PAN: AOXPG3348C

For & on Behalf of Board of Directors  
**EXPRESSION 360 SERVICES INDIA LIMITED**  
**Expression 360 Services India Limited**  
*(Signature)*  
Ramesh Kumar Gupta

Ramesh Kumar Gupta  
Director  
DIN: 03158448

*(Signature)*  
Sweta Agarwal  
Company Secretary  
M No.: ACS-48870

**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

IndAs Financial Statements

(Rs in Lakhs)

Part-III: Statements of Cash Flows for the year ended March 31, 2025

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>(A) Cash flows from Operating Activities</b>		
Net Profit Before Taxation	3,907.90	2,123.07
Adjustment for:		
Finance Cost	139.45	84.00
Depreciation & Amortisation	311.55	216.33
Income from Investment	(106.55)	-
Gain on sale of Fixed assets	(0.59)	-
Interest Income	(150.00)	(48.60)
Provision for CSR	(0.00)	(8.96)
Gratuity Adjustment	14.61	7.11
Adjustment for IndAS non cash items	2.93	1.33
Balances Written Off	56.99	-
<b>Operating Profit before working capital changes</b>	<b>4,176.29</b>	<b>2,374.28</b>
Increase / (Decrease) in Trade Payables	1,111.25	1,271.20
Increase / (Decrease) in Other Current Liabilities	(379.66)	209.09
(Increase) / Decrease in Trade Receivable	(4,703.71)	77.51
(Increase) / Decrease in Other Financial Assets	(150.04)	(3.60)
(Increase) / Decrease in Current Loans	(553.14)	(488.03)
(Increase) / Decrease in Other Bank balances	(157.79)	(79.53)
(Increase) / Decrease in Other Current Asset	169.59	(209.76)
<b>Operating Profit after working capital changes</b>	<b>(467.21)</b>	<b>3,211.16</b>
Income tax paid	(537.03)	(604.91)
<b>Net Cash from/ (used in) Operating Activities (A)</b>	<b>(1,004.24)</b>	<b>2,546.25</b>
<b>(B) Cash flows from Investing Activities</b>		
(Purchase)/ Sale of Property, Plant & Equipment and Intangible assets	(337.38)	(27.23)
Sale of Property, Plant & Equipment and Intangible assets	1.21	-
(Purchase) of Investment	(6,832.35)	-
Sale of Investments	6,938.90	-
(Increase) / Decrease in Non-Current Assets	(289.72)	(75.46)
Interest Income	147.55	47.53
<b>Net Cash from/ (used in) Investing Activities (B)</b>	<b>(371.78)</b>	<b>(55.17)</b>
<b>(C) Cash Flow from Financing Activities</b>		
Proceeds/(Repayment) of Short Term Borrowings	(9.20)	(452.68)
Lease payments	(124.52)	(36.03)
Proceeds from Non-Current Borrowings	207.95	-
(Repayment) from Non-Current Borrowings	(72.64)	(78.51)
Finance Cost	(139.45)	(84.00)
<b>Net Cash from/ (used in) Financing Activities (C)</b>	<b>(137.87)</b>	<b>(651.23)</b>
<b>(i) Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(1,513.89)</b>	<b>1,839.85</b>
<b>(ii) Cash and Cash Equivalents at Beginning of Period</b>	<b>2,243.77</b>	<b>403.92</b>
<b>(iii) Cash and Cash Equivalents at End of Period (i + ii)</b>	<b>729.89</b>	<b>2,243.77</b>

**Notes :-**

i) Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015.

ii) Cash and Cash Equivalents Comprises of :-

Particulars	Figures as at 31/03/2025	Figures as at 31/03/2024
Cash-in-hand	17.21	38.01
Bank Accounts	712.67	2,205.76
	729.89	2,243.77

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES

Chartered Accountants

FRN : 329001E

KOLKATA

JAY SHANKER GUPTA

Partner

Membership No : 059535

UDIN: 25059535BMHC122601

Place : Kolkata

Date : September 01, 2025

For & on Behalf of Board of Directors

EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Limited

Mohit Gupta

Director

DIN: 02269690

Mamta Rautam

Chief Financial Officer

PAN: AOXPG3348C

Ramesh Kumar Gupta

Director

DIN: 03159448

Director

Sweta Agarwal

Company Secretary

M No: ACS-48870

**EXPRESSION 360 SERVICES INDIA LIMITED**  
 (Formerly Known as Expression 360 Services India Private Limited)  
 CIN NO. U74300WB2010PLC143636

**Part-IV: Statement Of Changes In Equity for the year ended March 31, 2025**

**A. Equity Share Capital**

Equity shares of INR 10/- each issued, subscribed and fully paid

(Rs in Lakhs)

For the year ended March 31, 2023

Particulars	Notes	Number of Shares	Amount
As at April 1, 2022	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2023		2,21,700	22.17

For the year ended March 31, 2024

Particulars	Notes	Number of Shares	Amount
As at April 1, 2023	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2024		2,21,700	22.17

For the year ended March 31, 2025

Particulars	Notes	Number of Shares	Amount
As at April 1, 2024	12	2,21,700	22.17
Add: Issued during the year		-	-
As at March 31, 2025		2,21,700	22.17

**B. Other Equity**

(Refer note- 13)

(Rs in Lakhs)

Other Equity	Reserves & Surplus		Other Comprehensive Income	Total
	Securities Premium Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	
Balance as at April 1, 2022	231.23	758.63	-	989.86
Adjustments due to IndAS	-	(16.95)	(2.48)	(19.43)
Earlier Year Lease Adjustments	-	(0.32)	-	(0.32)
Earlier Year Security Deposit Adjustments	-	(0.02)	-	(0.02)
Gain/(loss) on fair value of Gratuity	-	-	(7.87)	(7.87)
Transfer to retained earnings	-	545.65	-	545.65
Balance as at March 31, 2023	231.23	1,286.99	(10.35)	1,507.87
Balance as at April 1, 2023	231.23	1,286.99	(10.35)	1,507.87
Gain/(loss) on fair value of Gratuity	-	-	1.91	1.91
Transfer to retained earnings	-	1,536.61	-	1,536.61
Balance as at March 31, 2024	231.23	2,823.60	(8.44)	3,046.40
Balance as at April 1, 2024	231.23	2,823.60	(8.44)	3,046.40
Gain/(loss) on fair value of Gratuity	-	-	(4.05)	(4.95)
Transfer to retained earnings	-	2,906.11	-	2,906.11
Balance as at March 31, 2025	231.23	5,729.71	(13.39)	5,947.55

Note: Re-measurement of net defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit and loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes.

Notes forming part of the Financial Statements 1-44

For, JAY GUPTA & ASSOCIATES  
 Chartered Accountants  
 FRN: 329001E



JAY SHANKER GUPTA  
 (Partner)  
 Membership No. 059535  
 UDIN:-25059535BMHC122601

Place : Kolkata  
 Date : September 01, 2025

For & on Behalf of Board of Directors  
 EXPRESSION 360 SERVICES INDIA LIMITED

Expression 360 Services India Ltd.

Expression 360 Services India Limited

Ramesh Kumar Gupta

*Mamta R Gantam*  
 Managing Director  
 DIN: 02269890

Ramesh Kumar Gupta

Director  
 DIN: 03158448

Mamta R Gantam  
 Chief Financial Officer  
 PAN: AOXPG3348C

Sweta Agarwal  
 Company Secretary  
 M No.: ACS-48870

**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
CIN NO. U74300WB2010PLC143636

**Note -1 CORPORATE INFORMATION**

Expression 360 Services India Limited is a Public Company Domiciled in India Originally Incorporated as Expression Ad Agency Private Limited and Consequently the name of the Company was changed from Expression Ad Agency Private Limited To Expression 360 Services India Limited Vide Certificate Of Incorporation Consequent Upon Conversion To Public Limited Company Dated 18th June, 2024 Issued By Registrar Of Companies, Kolkata, Being Corporate Identification Number U74300WB2010PLC143636 The Company is a Limited Company Incorporated Under The Provisions Of The Companies Act, 1956. Expression 360 Services India Limited, is running successfully and professionally In The Business Of Advertisement, Promotion, Marketing & Event Organising. We Have Our Registered Office At 203/1, AJC Bose Road, Kolkata – 700017 (West Bengal). We Head Our Operations From Kolkata & Delhi And Have Our Branches At Mumbai, Chennai, Guwahati, Patna, Bhubaneswar, Goa.

**Objects of the company**

The objects of Expression 360 Services India Limited are to carry on the business of Advertising Agents and for that purpose to purchase and sell advertising time or space on any Radio Station or television centre or Newspaper in India or abroad or any other kind of media currently in vogue which may be in vogue at any time like cinematograph or any innovative medias. Printing Souvenirs, brochures, or any communication Bill item, hoardings, neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients. To carry on the business of manufacture, purchase, sale, import, export of all kinds of equipment, plant and material required for the purpose of carrying on the business of advertising agents and also to act as Its Accredited Newspaper space selling agency. To undertake, manage, and conduct business both in India and abroad, focusing on the planning, organizing, and execution of a diverse range of events and exhibitions. This includes government events, corporate gatherings, trade shows, conferences, Seminars and social events. The company focuses on planning, organizing, and running these events smoothly, ensuring client satisfaction and creativity. This includes handling all the logistics, working with vendors, managing budgets, promoting the event, and following all necessary rules and safety guidelines. The goal is to create memorable, high quality experiences for clients while keeping costs reasonable and maintaining a professional, innovative approach to every event.

**Note-2 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENT :**

This note provides a detailed list of the material accounting policies adopted in the preparation of these Audited Financial Information.

**i Statement of Compliance and Basis of Preparation**

These Statements of the company have been prepared in accordance with Indian Accounting Standards (herein after referred to as "IndAS") as notified by the MCA under section 133 of the Companies Act, 2013 read with Companies Act (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act. The company is covered in the definition of Company other than Banking & NBFCs as defined in Companies (Indian Accounting Standards) (Amendment) Rules, 2015. Accordingly Division-II of the Schedule-III as specified under the Companies Act, 2013 has been applied for the preparation & presentation of the Special Purpose Financial Statements. The company has adopted IndAS with a transition date April 01, 2023 for statutory filing, According to IndAS-101 "First time Adoption of Indian Accounting Standard".

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

All amounts included in the Audited Financial Information are presented in Indian Rupees ("INR" or "₹" or "Rs."), which is also the Company's

functional currency and all values are stated as INR or ₹ or Rs. Lakhs rounded of up to two decimals, except when otherwise indicated.

**ii Basis of preparation and presentation: Historical cost convention:**

The Audited Financial Information of the Company have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value:

- (a) Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments) and
- (b) Defined benefits plan- plan assets are measured at fair value.

**Current versus non-current classification:**

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

**An asset is treated as current when it is:**

- Expected to be realized or intended to be sold or consumed in normal operating cycle; or
- Held primarily for the purpose of trading; or
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

**A liability is current when:**

- It is expected to be settled in normal operating cycle; or
- It is held primarily for the purpose of trading; or
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.



**iii Key accounting judgments, estimates and assumptions:**

The preparation of the Audited Financial Information in conformity with Ind AS requires management to make estimates, judgements and assumptions. These estimates, judgements and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the Audited Financial Information and the reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgements and the use of assumptions in these Audited Financial Information have been disclosed in the notes below.

**A. Judgements:**

In the process of applying Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the Audited Financial Information.

**(a) Leases:**

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company applies judgment in evaluating whether it is reasonably certain whether to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company re-assesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate (e.g., construction of significant leasehold improvements or significant customisation to the leased asset).

**B. Estimates and assumptions:**

**Key sources of estimation**

The preparation of financial statements in conformity with Ind AS requires that the management of the Company make estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. The estimates and underlying assumptions made by management are explained under respective policies. Revisions to accounting estimates include useful lives of property, plant and equipment & intangible assets, allowance for expected credit loss, future obligations in respect of retirement benefit plans, expected cost of completion of contracts, fair value/recoverable amount measurement, etc. Differences, if any, between the actual results and estimates is recognised in the period in which the results are known.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, are described below. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the Audited Financial Information in the period in which changes are made and if material, then effects are disclosed in the notes to the Audited Financial Information.

**(a) Taxes:**

Uncertainties exist with respect to the interpretation of tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. The Company establishes provisions, based on reasonable estimates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority.

**(b) Defined benefit plans:**

The cost of defined benefit plans (i.e. gratuity benefit) is determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The same is disclosed in Note 40.A "Employee Benefit Expenses".

**(c) Fair value measurement of financial instruments:**

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow (DCF) model, which involve various judgements and assumptions.

**(d) Property, plant and equipment:**

Property, plant and equipment represents significant portion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of assets expected useful life and expected value at the end of its useful life. The useful life and residual value of Company's assets are determined by management at the time asset is acquired and reviewed periodically including at the end of each reporting period. The useful life is based on historical experience with similar assets, in anticipation of future events, which may have impact on their life such as change in technology or commercial obsolescence arising from changes or improvements in production or from a change in market demand of the product or service output of the asset.



**iv Material Accounting Policies:**

**(A) Property, Plant and Equipment**

**(i) Recognition and Measurement:**

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at its cost. Following the initial recognition, all items of property, plant and equipment are measured at cost, less accumulated depreciation, and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes or levies, directly attributable cost of bringing the item to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Such cost also includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Other indirect expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in-Progress. Items such as spare parts, stand-by equipment and servicing equipment that meet the definition of property, plant and equipment are capitalised at cost and depreciated over their useful life.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. The Management of respective companies have carried out the technical review for identification of significant components with different useful life with that of useful life of the original assets to which it belongs. However, based on technical analysis, it has been noticed that the useful life of the significant components is more or less remain the same with that of the original assets to which it belongs so no separate useful life are assigned to significant components. All the significant components are depreciated based on the same useful life with that of original assets to which it belongs.

**(ii) 'Subsequent Expenditure:**

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and cost of the item can be measured reliably.

**(iii) 'Depreciation:**

Depreciation on items of property, plant and equipment is provided to the extent of depreciable amount on the Written-Down Value (WDV) Method. Depreciation is provided by the Company based on useful life of the assets as prescribed in Schedule II of the Act. Freehold land is not depreciated. Useful Life considered for calculation of depreciation for various class of assets are as under:

Sr. No.	Property, Plant and Equipment class	Useful life (Years)
1	Building	30
2	Plant & Machinery	15
3	Furniture & Fixtures	10
4	Vehicle / Motor Cars	8
5	Office Equipments	5
6	Motor cycles, scooters	10
7	Mobile Phones	5
8	Computer and Laptops	3

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each reporting period. If any of these expectations differs from previous estimates, such change is accounted for as a change in an accounting estimate and adjusted prospectively.

**(iv) 'De-recognition:**

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

**(v) Capital Work-in-Progress (CWIP)**

Projects under which tangible assets are not yet ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable borrowing costs. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as other non-current assets and not included as a part of capital work-in-progress.

Costs incurred during the period of implementation of a project, till it is commissioned, is accounted as capital work-in-progress and after commissioning the same is transferred/allocated to the respective item of property, plant and equipment.



**(B) Intangible Assets**

**(i) Recognition and Measurement**

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the assets will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are initially measured at cost. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment losses.

**(ii) Subsequent Expenditure**

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in statement of profit and loss in the period in which expenditure is incurred.

**(iii) Amortization**

Intangible assets with finite lives are amortised over the estimated useful economic life using the Written-Down Value (WDV) Method. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets as determined by the Company is mentioned as below:

Sr. No.	Asset Class	Useful Life (Years)
1	Intangible Assets Computer Software	3

**(C) Leases**

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment.

The Company uses judgment in assessing whether a contract (or part of contract) include a lease, the lease term (including anticipated renewals), the applicable discount rate, variable lease payments whether are in-substance fixed. The judgment involves assessment of whether the asset included in the contract is a fully or partly identified asset based on the facts and circumstances, whether the contract include a lease and non-lease component and if so, separation thereof for the purpose of recognition and measurement, determination of lease term basis, inter alia the non-cancellable period of lease and whether the lessee intends to opt for continuing with the use of the asset upon the expiry thereof, and whether the lease payments are fixed or variable or a combination of both.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

For arrangements entered prior to transition date, the Company has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

**(i) Right of Use Assets**

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the unexpired period of lease.

**(ii) Lease Liabilities**

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, or a change in the lease payment.

**(iii) Short-term leases and leases of low-value assets**

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Further the above lease also qualifies for low-value assets recognition exemption as they are of low-value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

**v Financial Assets**

**(i) Initial Recognition and Measurement**

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at Fair Value Through Profit or Loss (FVTPL), are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.



**(ii) Subsequent Measurement**

**(a) Financial Assets measured at Amortised Cost (AC)**

A Financial asset is subsequently measured at amortised cost if it meets the following criteria:

- i. the asset is held within a business model whose objective is to hold the asset in order to collect contractual cash flows, and
- ii. the contractual terms of the financial asset give rise on a specified date to cash flows that are solely payments of principal and interest on the principal outstanding.

**(b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)**

A Financial Asset is measured at FVTOCI, if it meets the following criteria:

- i. the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- ii. the contractual terms of the financial asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

The Company has made an irrevocable election for its investments which are classified as equity instruments to present the subsequent changes in fair value in other comprehensive income based on its business model.

On de-recognition of such financial assets, cumulative gain or loss previously recognised in other comprehensive income is not reclassified from the equity to statement of profit and loss.

**(c) Financial Assets measured at Fair Value through Profit or Loss (FVTPL)**

A financial asset which is not classified in any of the above categories are measured at FVTPL. These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 Financial Instruments.

**(d) Other Equity Investments**

All other equity investments are measured at fair value, with value changes recognised in statement of profit and loss, except for those equity investments for which the Company has elected to present the value changes in other comprehensive income. However, dividend on such equity investments is recognised in statement of profit and loss when the Company right to receive payment is established.

**(e) Impairment of Financial Assets**

In accordance with Ind AS-109, the Company (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value Through Profit and Loss (FVTPL). Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables the Company applies "simplified approach" which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk, full lifetime ECL is used.



**vi Financial Liabilities**

**(i) Initial Recognition and Measurement**

All financial liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the statement of profit and loss as finance cost.

**(ii) Subsequent Measurement**

Financial liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**(iii) De-recognition of Financial Instruments**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognize the financial asset and also recognizes a borrowing for the proceeds received.

A financial liability (or a part of a financial liability) is derecognised from the balance sheet when the obligation specified in the contract is discharged or cancelled or expired.

**(iv) Offsetting**

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

**vii Fair Value Measurement**

The Company measures financial instruments, such as, investments, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability,
- In the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorized within the fair value hierarchy, described as follows, which gives highest priority to quoted prices in active markets and the lowest priority to unobservable inputs.

Level 1—Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2—Valuation techniques for inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly.

Level 3—Valuation techniques for inputs that are unobservable for the asset or liability.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

**viii Impairment of Non-Financial Assets**

The company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

The Company corporate assets (e.g., central office building for providing support to various CGUs) do not generate independent cash inflows. To determine impairment of a corporate asset, recoverable amount is determined for the CGUs to which the corporate asset belongs.

An impairment loss is recognised if the carrying amount of an asset or CGU exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss except for properties previously revalued with the revaluation surplus taken to other comprehensive income. For such properties, the impairment is recognised in other comprehensive income up to the amount of any previous revaluation surplus. An impairment loss in respect of assets for which impairment loss has been recognised in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.



**ix Foreign Currencies Transactions and Translation**

**(i) Functional and Presentation Currency:**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates (the functional currency). The Company's

Audited Financial Information are presented in Indian Rupee (INR) which is also the Company's Functional Currency.

**(ii) Transactions and Balances:**

On initial recognition, transactions in foreign currencies entered by the Company are recorded in the functional currencies, by applying to the foreign currency rate, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the statement of profit and loss.

Foreign currency monetary items (Monetary assets and liabilities) outstanding of the Company as at the reporting date are translated using the exchange rates prevailing at such reporting dates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

**(iii) Exchange Differences:**

Exchange differences arising out of these translations are recognised in the statement of profit and loss in the period in which they arise with exception of exchange differences arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in other comprehensive income or statement of profit and loss are also recognised in other comprehensive income or statement of profit and loss, respectively).

**x Cash and cash Equivalents.**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

**xi Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

**(i) contingent liability is:**

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or;

(b) a present obligation that arises from past events but is not recognised because:

i. it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or

ii. the amount of the obligation cannot be measured with sufficient reliability.

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

A contingent asset is a possible asset that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more of uncertain future events not wholly within the control of the entity. Contingent assets are disclosed in the Audited Financial Information by way of notes to accounts when an inflow of economic benefits is probable.

**xii Discontinued operations and non-current assets held for sale**

Discontinued operation is a component of the Company that has been disposed of or classified as held for sale and represents a major line of business.

Non-current assets and disposal groups are classified as held for sale if their carrying amount is intended to be recovered principally through a sale (rather than through continuing use) when the asset (or disposal group) is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such asset (or disposal group) and the sale is highly probable and is expected to qualify for recognition as a completed sale within one year from the date of classification.

Non-current assets and disposal groups classified as held for sale are measured at lower of their carrying amount and fair value less costs to sell.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
 CIN NO. U74300WD2010PLC143636

**xiii Revenue Recognition (Revenue from Contracts with Customers)**

The Company derives revenue primarily from Event & Exhibition services, Media & Publication services, Creative content, Catering and related services.

**(i) Sale of Goods & Services:**

Revenue from contracts with customers is recognised when a performance obligation is satisfied by transfer of promised goods or services to a customer.

For performance obligation satisfied over time, the revenue recognition is done using input method by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred.

The Company transfers control of a goods or service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

- (a) the customer simultaneously consumes the benefit of the Company's performance or,
- (b) the customer controls the asset as it is being created/enhanced by the company's performance or,
- (c) there is no alternative use of the and the company has neither explicit or implicit right of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point in time.

The revenue is recognised to the extent of transaction price allocated to the performance obligation satisfied. Transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party.

**(ii) Significant judgments are used in:**

- a. Determining the revenue to be recognised in case of performance obligation satisfied over a period of time, revenue recognition is done by measuring the progress towards complete satisfaction of performance obligation.
- b. Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

**(iii) Revenue from operations:**

Revenue includes adjustments made towards liquidated damages and variation wherever applicable. Escalation and other claims, which are not ascertainable/acknowledged by customers are not taken into account.

Revenue from sale of services is recognised as follows: Revenue is recognised when the service is delivered to the customer and it is probable that the Company will collect the consideration to recognised either over the period of time or at a point of time based on an assessment which it is entitled for the services provided.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

**(iv) Dividend and Interest Income:**

Dividend income from investments is recognized when the Company's right to receive the payment has been established, which is generally when shareholders approve the dividend.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on time basis, by reference to the principal outstanding and at the effective interest rate applicable.

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the Effective Interest Rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. Interest income is included in other income in the statement of profit and loss.

**(v) Government grants, subsidies and export incentives:**

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants/subsidies relating to the purchase of property, plant and equipment are deducted from the Carrying amount of the Assets. The grant is recognised in the Statement of Profit and Loss over the useful life of the depreciable assets.

**xiv Inventories**

Inventories have been valued on the following basis:

Nature of Inventories	Basis of Inventories Valuation
Finished Goods Stock	Inventories of Traded Goods and consumables are valued at the lower of cost and net realisable value.
	Cost represents material, labour and other incidental costs to bring the inventory in present location and condition.



**xv Provision For Current And Deferred Tax**

(i) **Current Tax:** Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(ii) **Deferred tax:** is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

(iii) **Minimum Alternate Tax (MAT):**

Minimum Alternate Tax (MAT) credit are recognised if there is convincing evidence that the Company will pay normal tax after the tax holiday period and the resultant asset can be measured reliably. The excess tax paid under MAT provisions, being over and above regular tax liability, can be carried forward for a period of the years from the year of recognition and is available for set off against future tax liabilities computed under regular tax provisions, to the extent MAT liability. Provisions of MAT is not applicable to the company as the company has opted for lower taxation u/s 115BAA of the Income Tax Act from F.Y. 2019-20 (A.Y. 2020-21).

(iv) **Presentation of Current and Deferred Tax:**

Current and deferred tax are recognised as income or an expense in the statement of profit and loss, except when they relate to items that are recognised in other comprehensive income, in which case, the current and deferred tax income/expense are recognised in other comprehensive income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

**xvi Borrowing Costs**

Borrowing costs includes interest & exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset which necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of that asset. All other borrowing costs are recognised as an expense in the period in which they occur.

**xvii Segment Reporting**

The Company identifies operating segments based on the dominant source, nature of risks and return and the internal organisation and management structure and for which discrete financial information is available. The CODM monitors the operating results of the segments for the purpose of making decisions about resource allocation and performance assessment.

The operating segment has been identified and reported taking into account its internal financial reporting, performance evaluation and organizational structure of its operations. Operating segment is reported in the manner evaluated by board, considered as chief operating decision maker under IndAS 108 "Operating Segments".

The Company has only Two segments namely "Event Exhibition" and "Media" under Indian Accounting Standards (Ind AS) 108 on operating segments. Kindly refer the "Segment Reporting" sheet for details.

**xviii Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**xix Event Occurring after the reporting period:**

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

**xx Recent Indian Accounting Standards (Ind AS)**

There are no new or amended standards issued but not effective as at the end of reporting period which may have a significant impact on the financial statements of the Company

**xxi First-Time Adoption of Ind AS**

The Company has voluntarily adopted Indian Accounting Standards as notified by the Ministry of Corporate Affairs and the financial statement for the year ended 31st March 2025 is the first set of Financial Statements prepared in accordance with the requirements of IND AS 101- First time adoption of Indian Accounting Standards. Accordingly, the transition date to IND AS is 01st April 2023.

Ind AS 101 First Time adoption to Ind AS prescribes the accounting principles for first time adoption of Ind AS. It lays down various 'transition' requirements when a Company adopts Ind AS for the first time. The accounting under Ind AS should be applied retrospectively at the time of transition to Ind AS. However, Ind AS 101 grants limited exemptions from these requirements. The Mandatory and Optional exemptions opted by the Company are mentioned below.

The effects of above transition to the equity as at 31 March 2024 and 01 April 2023 (Opening balance sheet date for IndAS financial statements) and on total comprehensive income for the years ended 31 March 2024 and 01 April 2023 has been explained as under.

Given below are the mandatory exceptions and optional exemptions applied in transition from previous GAAP to Ind AS:

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:



**(I) Mandatory Exceptions**

The Company has applied the following exceptions to the retrospective application of Ind AS as mandatorily required under Ind AS 101.

**(a) Estimates:**

As per Ind AS 101 an entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. As per Ind AS 101 an entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with Indian GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Company's Ind AS estimates as at the transition date are consistent with the estimates as at the same date made in conformity with the Indian GAAP.

Company's IndAS estimates as at April 01, 2023 are consistent with the estimates as at the same date made in conformity with the previous GAAP

**(a) Classification and Measurement of Financial Assets and Financial Liabilities:**

In accordance with Ind AS 101, the Company has assessed the classification and measurement of financial assets on the basis of facts and circumstances that exist at the date of transition to Ind AS.

**(II) Optional Exemptions**

**(a) Property Plant and Equipment and Intangible Assets:**

In accordance of Para D7AA, the Company has opted to continue with the carrying amount of all its Property Plant and Equipment and Intangible assets measured in accordance with the previous GAAP as deemed cost on the date of transition to Ind AS.

**(b) Lessee:**

The Company has recognised Lease Liability and Right of Use asset, as required by Ind AS 116, on date of transition to Ind AS. In accordance with Provisions of Ind AS 101, the Company has recognised lease liability at the present value of the lease payments, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

**(c) Investments in Subsidiaries, Associates and Joint Venture:**

On the date of transition to Ind AS, a Company has recognised investments in certain equity shares/mutual funds i.e. other than subsidiaries, associates and Joint arrangements, as instruments Fair value through Profit and loss (FVTPL). Accordingly, the Company has opted to designate such equity investments as FVTPL.

**(III) Explanatory notes to the transition from Indian GAAP to IndAS:**

**(a) Property Plant and Equipment and Intangible Assets:**

In accordance with Provisions of Ind AS 101, the Company has recognised right of use assets and lease liability pertaining to Property taken on Rent, at the present value of the lease payments made as at lease commencement date, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

**(b) Lease Liability and Right of Use Asset:**

In accordance with Provisions of Ind AS 101, the Company has recognised right of use assets and lease liability pertaining to Property taken on Rent, at the present value of the lease payments made as at lease commencement date, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS and right-of-use asset at its carrying amount as if Ind AS 116 had been applied since the commencement date of the lease, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS measure a right-of-use asset at the date of transition to Ind AS.

The Company applies the short-term lease recognition exemption to its short-term leases /rent (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option).

In addition, these leases also meet the criteria for the low-value asset lease recognition exemption, as the constituent components are deemed to be of low individual value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

**(c) Investment Property:**

As per Para 7 of Ind As 40 - 'Investment Property', properties held to earn rentals or for capital appreciation or both is to be classified as investment property. However, as on date of transition to IND AS the Company does not have any Investment Property.

**(d) Investments in Equity Shares & Mutual Funds of Listed Entities**

Pursuant to the adoption of IndAS, the Company has designated its investment in equity shares or listed entities, previously measured at cost under Indian GAAP, to be measured at Fair Value Through Profit or Loss (FVTPL) in accordance with Ind AS 109 - Financial Instruments. This designation has been made in accordance with paragraph D19A of Ind AS 101 - First-time Adoption of Indian Accounting Standards.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

**(e) Non-Adjusting Events**

**Audit Qualifications Not Requiring Adjustments In the Audited Financial Information**

(i) There are no audit qualifications in Auditor's Report for the years ended March 31, 2025, March 31, 2024 and March 31, 2023.

There were no qualifications reported in the annexure to the Auditor's Report under the Companies (Auditor's Report) Order, 2020 for the financial year ended March 31, 2025 and March 31, 2024 respectively.

**Dividend on Equity Shares**

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Dividend on Equity shares declared and paid during the year	-	-
Dividend per equity share of face value of 10 each (31st March 2025: Nil, 31st March 2024: Nil, 31st March 2023: Nil per equity share of face value of Rs. 10 each)		
Dividend distribution Tax on Dividend		
<b>Total</b>	-	-

**xxii Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**(i) Financial Assets:**

The Company classifies its financial assets at Fair value through Other Comprehensive Income (FVOCI) or Fair value through Profit & Loss (FVTPL).

The classification is based upon two tests namely Business Model Test (BMT) and Contractual Cash Flow Test (CCFT).

**BMT:** where entity's objective is to hold assets for collecting contractual cash flows.

**CCFT:** Where contractual cash flows are solely payment of principal and interest on a specified due dates.

**(ii) Measurement & Recognition of Financial Assets**

**(a) Investment in Equity Instrument**

The company has invested in equity instruments of both listed entities and other unlisted or private companies. These investments are carried at Fair Value Through Other Comprehensive Income (FVTOCI). As a result, any changes in the fair value of these instruments are reflected in Other Comprehensive Income (OCI), except for dividends. Even after the sale of an investment, there is no recycling of the amounts previously recognized in OCI. However, the company has the option to transfer the cumulative gain or loss within the equity section.

**(b) Investment in Mutual Funds**

All investments in Mutual funds instruments classified under financial assets are initially measured at fair value. The Company opted to recognise mutual funds through OCI.

**xxiii Loans & Advances**

The company extended loans and advances to both related and unrelated parties. To ensure proper classification of these financial assets, the Business Model and Contractual Cash Flow tests must be met. However, the loans and advances did not pass the Contractual Cash Flow test (CCFT), leading the company to classify them at Fair Value Through Profit & Loss (FVTPL).

The company has adopted IndAS with a transition date April 01, 2023 for statutory filing. According to IndAS-101 "First time Adoption of Indian Accounting Standard" the company has option to carry loans & advance at its fair value or it may continue to carry at its historical cost which is known as 'deemed cost'. The company has opted to carry the loans at deemed cost in pursuance of IndAS-101.

**(i) Derecognition**

Financial assets are derecognized (removed from the company's statement of financial position) primarily when:

1. The rights to receive cash flows from the asset have expired, or
2. The company has transferred its rights to receive cash flows to a third party under a "pass through" arrangement and either:
  - a) The company transferred the rights to receive cash flows from the financial asset, or
  - b) The company retained the contractual right to receive the cash flows but assumes the obligation to pay them to one or more recipients.

If the company has transferred substantially all the risks and rewards of ownership of the financial assets, the asset is derecognized. If not, the asset is not derecognized. If the company neither transferred a financial asset nor retains substantially all risks and rewards of ownership, the financial asset is derecognized if the company has not retained control of it. If the company retains control, the asset continues to be recognized to the extent of its continuing involvement in the financial asset.

**(ii) Impairment**

In compliance with Ind AS 109, the company has evaluated and measured its Expected Credit Loss for impairment loss on financial assets. As of the review period, no such expected loss has been recognized.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
 CIN NO. U74300WB2016PLC181638

**xxiv Related Party Transactions**

According to IndAS-24 the company has presented disclosures in "Note-38"-RPT.

**xxv Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment.**  
 As at March 31, 2025, the Company has granted loans and advances in the nature of loans to related parties as under:

Particulars	Relationship	Amount Outstanding (₹ in lakhs)	% of Total Loans & Advances	Terms of Repayment	Secured / Unsecured
Unakham Poly Products Private Limited	Group Company	20.07	1.80%	Repayable on demand	Unsecured
Deep Roots Realty Advisory Private Limited	Group Company	1.87	0.17%	Repayable on demand	Unsecured

The above loans and advances are in the nature of advance and is unsecured, and repayable in demand. The advance have been granted in compliance with the provisions of the Companies Act, 2013

**xxvi Provision**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

**xxvii Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Indian Accounting Standards - 33 "Earning Per Share". In determining earning per share, the Company considers the net profit after tax and includes the post-tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Divisive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

**xxviii Previous Year Figures**

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

**xxix Employee Benefits Expense**

**Short term employee benefits**

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits and they are recognised in the period in which the employee renders the related services. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

**Long term employee benefits**

**Defined Contribution Plans**

The Company's contribution payable during the period to Provident Fund, Pension Scheme and Employee State Insurance Scheme are considered as defined contribution plans.

**Recognition and Measurements of Defined Contribution Plan**

The contribution payable under these plans are recognised as an expense, in the statement of profit and loss during the period in which the employee renders the services.

If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the prepayment will lead to a reduction in future payment or a cash refund.

**Defined Benefit Plans**

The Company pays gratuity to the employee who have completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @15 days' basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

**Recognition and Measurements of Defined Benefit Plan**

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services. Actuarial gains and losses are recognised immediately in the statement of profit and loss and other comprehensive income in the period which they occur.

**Termination benefits:**

Termination benefits are charged to the Statement of Profit and Loss in the year of accrual when the Company is committed without any possibility of withdrawal of an offer made to either terminate employment before the normal retirement date or as a result of an offer made to encourage voluntary retirement.

**Compensated absences and earned leaves:**

The Company's current policy permits eligible employees to accumulate compensated absences up to a prescribed limit and receive cash in lieu thereof in accordance with the terms of the policy. The Company measures the expected cost of accumulating compensated absences as the additional amount that the Company expects to pay as a result of unused entitlement that has accumulated as at the reporting date. The expected cost of these benefits is calculated using the projected unit credit method by qualified actuary every year. Actuarial gains and losses arising from experience adjustment and changes in actuarial assumptions are recognized in the statement of profit and loss in the period in which they arise. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
CIN NO. U74300WB2010PLC143636

**xxx Leave Encashment**

As per the company's policy, leave encashment is paid to employees in the year in which it becomes due. Unutilized leave is not permitted to be carried forward to subsequent financial years. Accordingly, there is no provision created towards leave encashment liabilities as at the balance sheet date, since no obligation exists beyond the current reporting period.

In terms of our report of even date  
For, JAY GUPTA & ASSOCIATES  
Chartered Accountants  
FRN: 329001E

JAY SHANKER GUPTA  
(Partner)  
Membership No. 059535  
UDIN: 25059535BMHCIZ2931



Place : Kolkata  
Date : September 01, 2025

**Expression 360 Services India Ltd.**

*Mamta R. Gaur*  
Managing Director  
DIN: 02269890

*Mamta R. Gaur*  
Mamta R Gaur  
Chief Financial Officer  
PAN: AOXPG3348C

For and on Behalf of the Board  
EXPRESSION 360 SERVICES INDIA LIMITED

**Expression 360 Services India Limited**

*Ramesh Kumar Gupta*

Ramesh Kumar Gupta  
Director  
DIN: 03156446

*Sweta Agarwal*  
Sweta Agarwal  
Company Secretary  
M No. : ACS-48870

**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143638

Notes 3. Property, Plant & Equipment and Intangible Assets as at 31st March, 2025

Assets	Gross Block				Depreciation					NET BLOCK	
	Opening balance	Addition	Adjustments	Gross	Opening Balance	Adjusted Opening Bal.	During The Year	Adjustments	Closing Balance	WDV 31.03.2025	WDV 31.03.2024
<b>3A. Property, Plant &amp; Equipment</b>											
Air Conditioner	7.81	0.87	-	8.78	5.02	-	0.90	-	5.93	2.86	2.80
Computer & Laptop	62.41	19.88	-	82.29	46.03	-	14.42	-	60.46	21.83	16.37
Furniture & Fixtures	38.55	0.93	0.22	39.20	29.46	-	2.42	0.21	31.88	7.59	9.07
LED TV	230.97	-	-	230.97	173.01	-	38.91	-	209.81	21.35	57.96
Motor Car	115.49	207.69	15.45	397.72	98.11	-	33.73	14.30	117.54	280.18	17.38
Office Equipment	14.67	16.12	-	30.79	9.79	-	5.29	-	15.06	15.70	4.67
Furniture & Fixtures (new office)	126.20	-	-	126.20	36.82	-	23.19	-	59.81	66.39	88.69
Scooty	0.58	-	-	0.58	0.49	-	0.02	-	0.51	0.05	0.06
<b>Total A</b>	<b>596.75</b>	<b>336.49</b>	<b>15.67</b>	<b>916.57</b>	<b>398.55</b>	<b>-</b>	<b>116.58</b>	<b>14.51</b>	<b>500.42</b>	<b>416.66</b>	<b>193.20</b>
<b>3B. Intangible Assets</b>											
Software	3.17	1.88	-	5.05	2.93	-	0.58	0.00	3.52	1.63	0.23
<b>Total B</b>	<b>3.17</b>	<b>1.88</b>	<b>-</b>	<b>5.05</b>	<b>2.93</b>	<b>-</b>	<b>0.58</b>	<b>0.00</b>	<b>3.52</b>	<b>1.63</b>	<b>0.23</b>
<b>3C. ROU Assets</b>	<b>935.64</b>	<b>40.90</b>	<b>-</b>	<b>976.55</b>	<b>-</b>	<b>-</b>	<b>184.39</b>	<b>-</b>	<b>184.39</b>	<b>782.16</b>	<b>835.64</b>
<b>Total C</b>	<b>935.64</b>	<b>40.90</b>	<b>-</b>	<b>976.55</b>	<b>-</b>	<b>-</b>	<b>184.39</b>	<b>-</b>	<b>184.39</b>	<b>782.16</b>	<b>835.64</b>
<b>Total (A+B+C)</b>	<b>1,535.66</b>	<b>378.28</b>	<b>15.67</b>	<b>1,898.17</b>	<b>401.49</b>	<b>-</b>	<b>311.55</b>	<b>14.52</b>	<b>698.53</b>	<b>1,196.65</b>	<b>1,134.07</b>

Property, Plant & Equipment and Intangible Assets as at 31st March, 2024

Assets	Gross Block				Depreciation					NET BLOCK	
	Opening balance	Addition	Adjustments	Gross	Opening Balance	Adjusted Opening Bal.	During The Year	Adjustments	Closing Balance	WDV 31.03.2024	WDV 31.03.2023
<b>3A. Property, Plant &amp; Equipment</b>											
Air Conditioner	7.02	0.89	-	7.91	4.05	4.06	0.97	-	5.02	2.89	2.99
Computer & Laptop	43.97	18.88	-0.04	62.41	33.89	33.62	12.52	-0.37	46.03	16.37	10.01
Furniture & Fixtures	38.74	0.59	-0.77	38.55	27.07	26.55	7.92	-0.51	29.48	9.07	11.41
LED TV	230.97	-	-	230.97	73.64	73.84	99.37	-	173.01	57.96	157.93
Motor Car	116.03	-	-0.55	115.49	90.38	90.21	7.89	-0.17	98.11	17.38	75.27
Office Equipment	13.58	1.09	-	14.67	6.68	6.58	3.22	-0.11	9.79	4.67	7.00
Furniture & Fixtures (new office)	25.11	101.09	-	126.20	9.05	9.05	27.56	-	36.62	88.59	16.06
Scooty	0.58	-	-	0.58	0.47	0.47	0.02	-	0.49	0.05	0.09
<b>Total A</b>	<b>475.57</b>	<b>122.54</b>	<b>-1.36</b>	<b>596.75</b>	<b>245.24</b>	<b>244.68</b>	<b>164.47</b>	<b>-1.16</b>	<b>398.55</b>	<b>198.20</b>	<b>230.13</b>
<b>3B. Intangible Assets</b>											
Software	3.17	-	-	3.17	2.54	2.54	0.39	0.00	2.93	0.23	0.63
<b>Total B</b>	<b>3.17</b>	<b>-</b>	<b>-</b>	<b>3.17</b>	<b>2.54</b>	<b>2.54</b>	<b>0.39</b>	<b>0.00</b>	<b>2.93</b>	<b>0.23</b>	<b>0.63</b>
<b>3C. ROU Assets</b>	<b>266.62</b>	<b>730.14</b>	<b>-</b>	<b>1,016.76</b>	<b>18.65</b>	<b>-</b>	<b>81.47</b>	<b>-</b>	<b>81.12</b>	<b>935.64</b>	<b>246.97</b>
<b>Total C</b>	<b>266.62</b>	<b>730.14</b>	<b>-</b>	<b>1,016.76</b>	<b>18.65</b>	<b>-</b>	<b>81.47</b>	<b>-</b>	<b>81.12</b>	<b>935.64</b>	<b>246.97</b>
<b>3D. Capital WIP</b>	<b>95.31</b>	<b>-</b>	<b>95.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95.31</b>
<b>Total D</b>	<b>95.31</b>	<b>-</b>	<b>95.31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95.31</b>
<b>Total (A+B+C+D)</b>	<b>840.67</b>	<b>872.68</b>	<b>93.95</b>	<b>1,816.68</b>	<b>267.43</b>	<b>246.62</b>	<b>216.33</b>	<b>-1.16</b>	<b>482.61</b>	<b>1,134.07</b>	<b>673.04</b>

Capital WIP Ageing Schedule :

CWIP	Amount in CWIP as on 01st April, 2023				
	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	Total
Projects in Progress	95.31	-	-	-	95.31
Projects temporarily suspended	-	-	-	-	-



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

**Notes to Accounts**

(Rs in Lakhs)

4. Deferred Tax Assets	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Opening Balance of Deferred Tax Assets	40.76	15.80	15.83
Add: During the year	34.12	25.60	(0.56)
Add: Tax on OCI	1.87	(0.64)	2.65
Less: Adjustments	-	-	(2.12)
<b>Total</b>	<b>76.55</b>	<b>40.76</b>	<b>15.80</b>

(Rs in Lakhs)

5. Other Non Current Financial Assets	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<u>Carried at Amortised cost:</u>			
Fixed Deposit	377.09	84.95	36.52
Security Deposit(IndAS)	25.97	25.74	7.42
Prepaid-Lease Expenses(Lease)	12.18	14.84	6.12
<b>Total</b>	<b>415.25</b>	<b>125.53</b>	<b>50.06</b>

(Rs in Lakhs)

6. Trade Receivables	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Considered good-Secured	-	-	-
Considered good-Unsecured	7,550.61	2,852.35	2,929.86
Disputed-Unsecured	270.00	270.00	270.00
Trade Receivables which have significant increase in Credit Risks	-	-	-
Trade Receivables- Credit Impaired (refer Note 6.1 for Ageing schedule)	-	-	-
<b>Total</b>	<b>7,820.61</b>	<b>3,122.35</b>	<b>3,199.86</b>

(Rs in Lakhs)

7(A). Cash & Cash Equivalents	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<u>Cash and Cash Equivalents</u>			
Balance in current A/c's	712.67	2,205.76	339.22
Cash in Hand	17.21	38.01	64.70
<b>Total</b>	<b>729.89</b>	<b>2,243.77</b>	<b>403.92</b>

(Rs in Lakhs)

7(B). Bank Balances other than Cash and Cash Equivalents	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Forex Card	1.75	-	-
Un-spent CSR Account	7.04	-	-
Fixed Deposit (held as margin money)	340.95	191.96	112.43
<b>Total</b>	<b>349.75</b>	<b>191.96</b>	<b>112.43</b>

(Rs in Lakhs)

8. Loans And Advances	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<u>Current:</u>			
<u>Unsecured considered good</u>			
<u>Carried at Amortised Cost:</u>			
Loans & Advances to other than Related parties	1,078.21	500.00	55.00
Loans & Advances to Related parties	21.94	18.29	17.99
Advances to Staffs	15.19	43.92	1.20
<b>Total</b>	<b>1,115.35</b>	<b>562.21</b>	<b>74.19</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
 (Formerly Known as Expression 360 Services India Private Limited)  
 CIN NO. U74300WB2010PLC143636

**Notes to Accounts**

(Rs in Lakhs)			
-			
<b>9. Other Financial Assets</b>	<b>As at 31st March, 2025</b>	<b>As at 31st March, 2024</b>	<b>As at 1st April, 2023</b>
EMD	298.16	163.26	146.96
Security Deposit	230.63	215.49	228.17
<b>Total</b>	<b>528.79</b>	<b>378.75</b>	<b>375.15</b>
-			
(Rs in Lakhs)			
<b>10. Current Tax Assets</b>	<b>As at 31st March, 2025</b>	<b>As at 31st March, 2024</b>	<b>As at 1st April, 2023</b>
Current Tax Assets	-	241.73	188.93
<b>Total</b>	<b>-</b>	<b>241.73</b>	<b>188.93</b>
-			
(Rs in Lakhs)			
<b>11. Other Current Assets</b>	<b>As at 31st March, 2025</b>	<b>As at 31st March, 2024</b>	<b>As at 1st April, 2023</b>
Balance with Revenue Authorities	18.62	-	4.03
Interest accrued but not due	0.31	20.11	-
Advance Paid to Supplier	119.42	308.87	59.85
Prepaid Expenses	4.72	-	56.18
Others	1.22	4.91	4.07
<b>Total</b>	<b>144.30</b>	<b>333.89</b>	<b>124.14</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. UZ4300WB2016PLC143636

**NOTES TO FINANCIAL STATEMENTS**

(Rs in Lakhs)

12	SHARE CAPITAL	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
	Authorised Shares 2,50,00,000 Equity Shares of Rs. 10/- each	2,500.00	2,500.00	-
	5,00,000 Equity Shares of Rs. 10/- each	-	-	50.00
	Issued, Subscribed & Fully paid-up shares 2,21,700 Equity Shares of Rs. 10/- each	22.17	22.17	22.17
	<b>Total</b>	<b>22.17</b>	<b>22.17</b>	<b>22.17</b>

**Note on Increase in Authorized Share Capital:-**

During the Financial Year 2023-2024, the Authorized Share Capital of the Company was increased from 5,00,000 to 2,50,00,000. The increase was duly approved by the shareholders, and necessary filings, including Form SH-7, were made with the Registrar of Companies in compliance with the Companies Act, 2013.

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

Particulars	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Rs. in Lakhs	No. of Shares	Rs. in Lakhs	No. of Shares (in Lakhs)	Rs. in Lakhs
Shares outstanding at the beginning of the year	2,21,700	22.17	2,21,700	22.17	2,21,700	22.17
Shares issued during the year - Fresh issue	-	-	-	-	-	-
Shares outstanding at the end of the year	2,21,700	22.17	2,21,700	22.17	2,21,700	22.17

**Note:**

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.

Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.

**(b) Terms / Rights attached to Equity Shares**

The Company has only one class of Equity Shares having a per value of Rs. 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.

**(c) Shares held by promoters at the end of the year**

Promoter's Name	As at 31st March 2025		As at 31st March 2024		As at 31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of Rs. 10 each fully paid-up						
Mohit Gupta	1,58,370	71.43%	1,58,370	71.43%	1,58,400	71.45%
Ramesh Kumar Gupta(HUF)	20,000	9.02%	20,000	9.02%	20,000	9.02%
Kanupriya Gupta	33,300	15.02%	33,300	15.02%	33,300	15.02%
Promoter's Name	As at 31st March 2025		As at 31st March 2024		As at 31st March 2023	
	% change during the year		% change during the year		% change during the year	
Equity Shares of Rs. 10 each fully paid-up						
Mohit Gupta		0.00%		-0.02%		0.00%
Ramesh Kumar Gupta(HUF)		0.00%		0.00%		0.00%
Kanupriya Gupta		0.00%		0.00%		0.00%

**(d) Details of Shareholders holding more than 5 % (percent) shares in the Company :**

Equity Shares of Rs. 10 each fully paid-up	As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Mohit Gupta	1,58,370	71.43%	1,58,370	71.43%	1,58,400	71.45%
Ramesh Kumar Gupta(HUF)	20,000	9.02%	20,000	9.02%	20,000	9.02%
Kanupriya Gupta	33,300	15.02%	33,300	15.02%	33,300	15.02%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
CIN NO. U74300WB2010PLC143636

Notes to Accounts

(Rs in Lakhs)

13. Other Equity	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<b>(a) Securities Premium Account</b>			
Balance at the beginning of the period	231.23	231.23	231.23
Add: Charges during the year	-	-	-
Balance at the end of the period	231.23	231.23	231.23
<b>(b) Retained Earnings</b>			
Balance at the beginning of the period	2,823.60	1,286.99	758.83
Add: Profit for the year transferred to Retained Earnings	2,906.11	1,536.61	545.65
Add: Earlier Year Lease Adjustments	-	-	(0.32)
Add: Earlier Year Security Deposit Adjustments	-	-	(0.02)
Add: Earlier years Gratuity Provisions	-	-	(16.85)
Balance at the end of the period	5,729.71	2,823.60	1,286.99
<b>(c) Other Comprehensive Income</b>			
Balance at the beginning of the period	(8.44)	(10.35)	(2.48)
Add/(Less): Gain/(Loss) on change in fair value of Gratuity	(4.95)	1.91	(7.87)
Balance at the end of the period	(13.39)	(8.44)	(10.35)
<b>Total</b>	<b>5,947.55</b>	<b>3,046.40</b>	<b>1,507.87</b>
(Rs in Lakhs)			
14. Borrowings	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<b>Carried at Amortised Cost:</b>			
<b>Secured</b>			
Secured loan from banks	158.43	14.79	19.51
Secured loan from Financial Institution	32.36	-	-
<b>Unsecured</b>			
Unsecured loan from NBFC	2.18	12.89	33.54
Unsecured loan from banks	-	29.96	83.10
	192.95	57.64	136.15
<b>Less: Current Maturity</b>			
<b>Secured</b>			
Secured loan from banks	49.75	11.70	15.50
Secured loan from Financial Institution	25.57	-	-
<b>Unsecured</b>			
Unsecured loan from NBFC	2.18	10.71	20.65
Unsecured loan from banks	-	27.71	42.27
	77.50	50.12	78.51
<b>Total</b>	<b>115.45</b>	<b>7.52</b>	<b>57.64</b>
(Rs in Lakhs)			
15 (A). Lease Liabilities	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Non-Current lease Liabilities	724.68	885.64	237.60
<b>15 (B). Lease Liabilities</b>			
Current Lease Liabilities	160.96	83.62	17.58
<b>Total</b>	<b>885.64</b>	<b>969.26</b>	<b>255.15</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143635

Notes to Accounts

(Rs in Lakhs)

16. Provision	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<b>Non- Current Liabilities</b>			
Provision for Employee Benefits:			
Provision for Gratuity	55.74	33.85	30.22
<b>Total</b>	<b>55.74</b>	<b>33.85</b>	<b>30.22</b>

(Rs in Lakhs)

17. Borrowings	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<b>Secured Loan</b>			
Cash Credit from Bank	3.75	-	166.10
From Banks	-	-	-
Current Maturity from Long Term Borrowings	77.50	11.70	15.59
<b>Unsecured Loans</b>			
Loans and Advances from Directors	-	-	64.36
Current Maturity from Long Term Borrowings	-	35.42	62.92
From Other body corporates	129.58	142.53	344.67
<b>Total</b>	<b>210.83</b>	<b>192.65</b>	<b>673.72</b>

(Rs in Lakhs)

18. Trade Payables	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Undisputed Trade Payables - Due to Micro and Small enterprises	560.95	158.27	-
Undisputed Trade Payables - Due to Other than Micro and Small enterprises (Refer note-18.1 for Ageing Schedule)	3,943.82	3,246.32	2,133.40
<b>Total</b>	<b>4,504.77</b>	<b>3,404.60</b>	<b>2,133.40</b>

(Rs in Lakhs)

19. Other Current Liabilities	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Liabilities for Expenses	33.15	52.31	17.38
Statutory dues	190.73	97.84	224.02
Advance from Customer	84.22	537.61	177.26
<b>Total</b>	<b>308.10</b>	<b>687.76</b>	<b>418.67</b>

(Rs in Lakhs)

20. Provisions	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
<b>Provision for Others:</b>			
Provision for CSR Activity	6.35	7.04	16.00
Provision for Employee Benefits:			
Provisions for Gratuity	3.11	3.78	2.86
<b>Total</b>	<b>9.46</b>	<b>10.82</b>	<b>18.86</b>

(Rs in Lakhs)

21. Current Tax Liabilities (Net)	As at 31st March, 2025	As at 31st March, 2024	As at 1st April, 2023
Provision for taxation, net of advance tax and TDS receivable	320.41	-	-
<b>Total</b>	<b>320.41</b>	<b>-</b>	<b>-</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

Notes to Accounts

(Rs in Lakhs)

22. Revenue from Operations	As at 31st March, 2025	As at 31st March, 2024
<b>Income From Operations</b>		
<b>Sale of Services:</b>		
Event Exhibitions	16,883.82	17,701.29
Media Services	8,138.51	3,186.77
Other Revenue from Operations	3,000.49	1,456.33
<b>Total</b>	<b>28,022.81</b>	<b>22,344.39</b>

(Rs in Lakhs)

23. Other Income	As at 31st March, 2025	As at 31st March, 2024
<b>Recurring and Not related to business:</b>		
Interest on FD	27.95	13.59
Interest on Loan & Advances	111.00	14.55
Interest on Security Deposit (IndAS)	2.44	1.07
Interest on Income Tax Refund	11.05	20.45
Profit on Sale of Fixed Assets	0.59	-
Income from Investment	106.55	-
Miscellaneous Income	14.98	33.80
<b>Total</b>	<b>274.57</b>	<b>83.48</b>

(Rs in Lakhs)

24. Cost of Services	As at 31st March, 2025	As at 31st March, 2024
Cost of Services	22,213.94	18,790.41
<b>Total</b>	<b>22,213.94</b>	<b>18,790.41</b>

(Rs in Lakhs)

25. Employee Benefits Expenses	As at 31st March, 2025	As at 31st March, 2024
Salary & Wages	721.52	634.04
Bonus	28.19	-
Director's Remuneration	155.37	78.00
PF & ESIC Expenses	9.57	8.84
Staff Welfare Expenses	9.59	14.80
Leave Encashment	10.65	3.98
Gratuity	14.61	9.61
<b>Total</b>	<b>949.50</b>	<b>749.26</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

**Notes to Accounts**

(Rs in Lakhs)

26. Finance Costs	As at 31st March, 2025	As at 31st March, 2024
Interest paid on loan from Bank & Financial Institution	11.81	14.35
Interest on Lease (IndAS)	94.05	38.22
Loan Processing fees	0.20	-
Interest on Unsecured Loan	16.73	15.08
Bank Charges	11.24	3.90
Interest on Bank O/D	5.41	12.44
<b>Total</b>	<b>139.45</b>	<b>84.00</b>

(Rs in Lakhs)

27. Depreciation and Amortization Expenses	As at 31st March, 2025	As at 31st March, 2024
- On Property, Plant & Equipments	116.58	154.47
- On Intangible Assets	0.58	0.39
- On ROU Assets	194.39	61.47
<b>Total</b>	<b>311.55</b>	<b>216.33</b>

(Rs in Lakhs)

28. Other Expenses	As at 31st March, 2025	As at 31st March, 2024
Advertisement and Sponsorship Expenses	50.00	-
Audit Fees	2.00	1.00
Bank Charges	0.33	1.73
Business Promotion Expenses	33.25	46.49
Professional & Consultancy Fees	147.85	187.00
Conveyance Charges	12.11	12.34
Duties & Taxes	77.24	-
Electricity Expenses	11.61	3.54
General Expenses	35.59	3.24
Interest / Late fees for Statutory Taxes	10.24	8.67
Miscellaneous Expenses	52.35	51.72
Office Expenses	85.86	65.84
Postage & Courier Expense	16.95	0.73
Prepaid Exp Written Off (IndAS)	2.93	1.33
Rent	7.23	0.11
Repairs & Maintenance	21.52	5.94
Disputed Tax payments	59.96	1.18
Travelling Expenses	65.93	40.84
CSR Expenditure	14.80	-
ROC Filing Fees	0.58	18.78
Translation Charges	9.64	14.29
Write Off of Sundry Balances	57.06	-
<b>Total</b>	<b>775.04</b>	<b>464.79</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

**Notes to Accounts**

(Rs in Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024
<b>29. Tax expense</b>		
Current Income Tax	1,046.86	566.43
Earlier years Tax	(10.94)	45.63
Deffered Tax	(34.12)	(25.60)
<b>Total</b>	<b>1,001.79</b>	<b>586.46</b>

(Rs in Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024
<b>30. Other Comprehensive Income</b>		
<b>(A) Remeasurements of the net defined benefit liability (asset)</b>		
Gain/(Loss) due to re-measurement	(6.82)	2.55
Income tax relating to above	1.67	-0.64
<b>Net Gain due to changes in fair value</b>	<b>(4.95)</b>	<b>1.91</b>

(Rs in Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024
<b>31. Earnings per Equity Share (For Discontinued Operation):</b>		
<b>(A) Basic Earning Per Share</b>		
Net Profit /(Loss) from discontinued operations	-	-
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
<b>Basic Earning per share of Rs.5/- each in ( Rs. )*</b>	-	-
<b>(B) Diluted Earning Per Share</b>		
Net Profit /(Loss) from discontinued operations	-	-
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	5,98,59,000	5,98,59,000
<b>Diluted Earning per share of Rs.5/- each in ( Rs. )*</b>	-	-

(Rs in Lakhs)		
	As at 31st March, 2025	As at 31st March, 2024
<b>31. Earning per equity share (For Discontinued &amp; Continuing Operation):</b>		
<b>(A) Basic Earning Per Share</b>		
Net Profit /(Loss) attributable to Equity Shareholders	2,906.11	1,536.61
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
<b>Basic Earning per share of Rs.5/- each in ( Rs. )*</b>	<b>4.85</b>	<b>2.57</b>
<b>(B) Diluted Earning Per Share</b>		
Net Profit /(Loss) attributable to Equity Shareholders	2,906.11	1,536.61
Weighted average number of Equity Shares (post Bonus and Split)	5,98,59,000	5,98,59,000
Add: Prospective Equity Shares(Pending for allotment)	-	-
	5,98,59,000	5,98,59,000
<b>Diluted Earning per share of Rs.5/- each in ( Rs. )*</b>	<b>4.85</b>	<b>2.57</b>

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.  
 Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PL C143836**

**Note-18.1 Ageing Schedule of Trade Payables**

(i) Ageing schedule for trade payables outstanding as at 31st March, 2025 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	560.96	-	-	-	560.96
(ii) Undisputed Trade Payables - Other	3,671.83	185.83	28.50	57.67	3,943.82
(iii) Disputed Trade Payables- MSME	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-
					4,504.77

(ii) Ageing schedule for trade payables outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	157.88	0.23	-	0.19	158.27
(ii) Undisputed Trade Payables - Other	2,985.96	168.76	14.99	75.61	3,246.32
(iii) Disputed Trade Payables- MSME	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-
					3,404.60

(iii) Ageing schedule for trade payables outstanding as at 1st April, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	1,998.58	47.16	10.58	77.08	2,133.40
(iii) Disputed Trade Payables- MSME	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-
					2,133.40

**Note-6.1: Ageing Schedule of Trade Receivables**

(i) Ageing for Trade Receivables outstanding as at 31st March, 2025 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	7,014.14	63.55	254.73	78.96	139.23	7,550.61
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						7,820.61

(ii) Ageing for trade receivable outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	2,394.85	186.23	98.53	75.90	94.84	2,852.35
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						3,122.35

(iii) Ageing for trade receivable outstanding as at 1st April, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Rs. in Lakhs.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade receivables- considered good	2,322.56	302.82	131.84	48.88	125.78	2,929.86
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	270.00	270.00
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						3,199.86



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

**STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY**

Note: 32

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on	Outstanding amount (In Lakhs Rs.) as on	Outstanding amount (In Lakhs Rs.) as on
							31-03-2025	31-03-2024	31-03-2023
<b>Borrowings:</b>									
<b>SECURED LOANS</b>									
<b>Business Term Loan:</b>									
HDFC Bank Limited	CC / BG	31-01-2025	490.00	Fixed Deposit of Rs. 20000000/- Dated : 27-02-2025, Maturity Date : 27-09-2029 & Fixed Deposit of Rs. 45000000/- Dated : 15-05-2025, Maturity Date : 15-11-2025	Within 12 months	9.25%	3.75	-	-
HDFC BANK (FORTUNER)	Auto Premium Loan	02-12-2024	30.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	39 Months	9.50%	27.00	-	-
HDFC (Delhi Car Loan)	Auto Loan	05-12-2018	10.01	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	63 Months	10.54%	-	-	-
HDFC BANK (RANGE ROVER)	Auto Premium Loan	25-02-2025	127.95	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	36 Months	9.50%	125.10	-	-
ICICI VOLVO CAR LOAN	Used Car Loan	30-07-2021	41.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	48 Months	13.01%	5.34	17.04	27.33
Axis Bank Innova Car Loan	Car Loan	12-10-2020	14.90	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	36 Months	8.26%	-	-	3.15
ICICI bank OD A/c	Working Capital Loan	08-02-2023	200.00	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	Repayable on demand	10.50%	-	-	195.18
Mercedes-Benz Financial Services	Car Loan	15-08-2024	50.00	The loan is secured by way of hypothecation of the vehicle financed under the facility. The vehicle remains registered in the name of the borrower with the lending institution's lien marked with the appropriate transport authority, and it serves as the primary security for the loan until full repayment of the facility.	24 Months	8.50%	32.35	-	-
							<u>194.52</u>	<u>17.04</u>	<u>216.82</u>
<b>Total A</b>							<u>194.52</u>	<u>17.04</u>	<u>216.82</u>



EXPRESSION 360 SERVICES INDIA LIMITED (Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143638

STATEMENT OF PRINCIPAL TERMS OF LOANS AND ASSETS CHARGED AS SECURITY

Note: 32

Name of Lender/Fund	Nature of Facility	Date of Issue	Sanctioned Amount (In Lakhs Rs.)	Securities offered	Re-Payment Period	Rate of Interest	Outstanding amount (In Lakhs Rs.) as on	Outstanding amount (In Lakhs Rs.) as on	Outstanding amount (In Lakhs Rs.) as on
							31-03-2025	31-03-2024	31-03-2023
<b>Unsecured Loan</b>									
<b>Term Loan</b>									
SCB CGTMS LOAN	CGTMS	27-03-2025	225.00	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	72 Months	9.25%	-	2.25	5.85
Central Bank of India CGMTS	TL-Cent GECL MEME	21-10-2020	19.91	The loan is secured under the Government's Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme. As per the terms of the scheme, no collateral security has been provided by the borrower; instead, the guarantee cover is extended by CGTMSE, which serves as the primary security for the loan facility.	30 Months	9.25%	-	-	7.27
Bajaj Finance Limited	Direct Business Loan Flexi	27-06-2021	20.16	Unsecured loan	48 Months	15.00%	2.18	8.10	13.20
ICICI Bank Loan	Business Loan	12-03-2025	40.21	Unsecured loan	72 Months	9.25%	-	14.70	31.60
Magma Fincorp Ltd	SME Loan	03-10-2021	30.00	Unsecured loan	24 Months	15.00%	-	-	8.30
IDFC First bank	Business Loan	31-10-2021	40.80	Unsecured loan	36 Months	15.51%	-	10.76	24.97
Tata Capital Financial Services Ltd	Business Loan	31-07-2021	20.25	Unsecured loan	36 Months	17.00%	-	4.70	11.57
Innovative Commercial Pvt. Ltd.	Working Capital Loan	02-09-2019	170.00	Unsecured loan	Repayable on demand	9.25%	18.36	138.36	138.36
Mukand Poly Products	Working Capital Loan	04-09-2024	1,000.00	Unsecured loan	Repayable on demand	0.00%	4.14	4.16	4.17
Sunshine Management Pvt Ltd	Working Capital Loan	26-06-2024	30.00	Unsecured loan	Repayable on demand	12.00%	-	-	66.84
SHREE LEASING AND FINANCE	Working Capital Loan	14-11-2024	190.00	Unsecured loan	Repayable on demand	9.00%	-	-	62.29
Lifshah Flour Mills Private Limited	Working Capital Loan	15-01-2021	70.00	Unsecured loan	Repayable on demand	-	-	0.02	70.00
Mohit Gupta	Business Loan			Unsecured loan	Repayable on demand	-	-	-	64.36
SKG ASSET MANAGEMENT PRIVATE LIMITE	Working Capital Loan	17-05-2024	100.00	Unsecured loan	Repayable on demand	9.00%	107.09	-	-
<b>Total B</b>							<b>131.76</b>	<b>183.13</b>	<b>512.54</b>
<b>Grand Total (A+B)</b>							<b>326.28</b>	<b>296.17</b>	<b>731.36</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143638

Notes forming part of the Financial Information

**Note 33: Financial Instruments**

(Rs in Lakhs)

**i) Capital Risk Management**

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating, healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.

The Company's capital requirement is mainly to fund its capacity expansion, repayment of principal and interest on its borrowings and strategic acquisitions. The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings and the capital markets. The Company is not subject to any externally imposed capital requirements.

The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost, and elongate the maturity of its debt portfolio, and closely monitors its judicious allocation amongst competing capital expansion projects and strategic acquisitions, to capture market opportunities at minimum risk.

The Company monitors its capital using gearing ratio, which is net debt, divided to total equity. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents, bank balances other than cash and cash equivalents and current investments.

Particulars	As at		
	March 31, 2025	March 31, 2024	March 31, 2023
Long term borrowings	115.45	7.52	57.64
Short term borrowings	210.83	192.66	673.72
Less: Cash and cash equivalent	(729.89)	(2,243.77)	(403.62)
Less: Bank balances other than cash and cash equivalents	(349.75)	(191.95)	(112.43)
<b>Net debt</b>	<b>(753.35)</b>	<b>(2,235.55)</b>	<b>215.02</b>
<b>Total equity</b>	<b>5,969.72</b>	<b>3,088.57</b>	<b>1,530.04</b>
<b>Gearing ratio</b>	<b>(0.13)</b>	<b>(0.73)</b>	<b>0.14</b>

**ii) Categories of Financial Instruments**

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

March 31, 2025

	Note	Carrying amount			Fair Value	
		Amortised cost	FVTOCI	FVTPL	Total	Total
<b>Financial Assets</b>						
Trade Receivables	6	7,820.61	-	-	7,820.61	7,820.61
Cash and cash equivalents	7 (A)	729.89	-	-	729.89	729.89
Bank balance other than cash & cash equivalent	7 (B)	349.75	-	-	349.75	349.75
Loans & Advances	8	1,115.35	-	-	1,115.35	1,115.35
Other financial assets	9	528.79	-	-	528.79	528.79
<b>Total</b>		<b>10,544.38</b>	<b>-</b>	<b>-</b>	<b>10,544.38</b>	<b>10,544.38</b>
<b>Financial Liabilities</b>						
Borrowings	14 & 17	326.28	-	-	326.28	326.28
Lease Liabilities	15A-15B	885.64	-	-	885.64	885.64
Trade payables	16	4,504.77	-	-	4,504.77	4,504.77
<b>Total</b>		<b>5,716.69</b>	<b>-</b>	<b>-</b>	<b>5,716.69</b>	<b>5,716.69</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
 (Formerly Known as Expression 360 Services India Private Limited)  
 CIN NO. U74300WB2010PLC143536

Notes forming part of the Financial Information

Note 33: Financial Instruments  
 March 31, 2024

(Rs in Lakhs)

	Note	Carrying amount			Fair Value	
		Amortised cost	FVTOCI	FVTPL	Total	Total
<b>Financial Assets</b>						
Trade Receivables	6	3,122.35	-	-	3,122.35	3,122.35
Cash and cash equivalents	7 (A)	2,243.77	-	-	2,243.77	2,243.77
Bank balance other than cash & cash equivalent	7 (B)	191.96	-	-	191.96	191.96
Loans & Advances	8	562.21	-	-	562.21	562.21
Other financial assets	9	378.75	-	-	378.75	378.75
<b>Total</b>		<b>6,499.04</b>	<b>-</b>	<b>-</b>	<b>6,499.04</b>	<b>6,499.04</b>
<b>Financial Liabilities</b>						
Borrowings	14 & 17	200.17	-	-	200.17	200.17
Lease Liabilities	15A-15B	969.26	-	-	969.26	969.26
Trade payables	18	3,404.60	-	-	3,404.60	3,404.60
<b>Total</b>		<b>4,574.02</b>	<b>-</b>	<b>-</b>	<b>4,574.02</b>	<b>4,574.02</b>

March 31, 2023

	Note	Carrying amount			Fair Value	
		Amortised cost	FVTOCI	FVTPL	Total	Total
<b>Financial Assets</b>						
Trade Receivables	6	3,199.86	-	-	3,199.86	3,199.86
Cash and cash equivalents	7 (A)	403.92	-	-	403.92	403.92
Bank balance other than cash & cash equivalent	7 (B)	112.43	-	-	112.43	112.43
Loans & Advances	8	74.18	-	-	74.18	74.18
Other financial assets	9	375.15	-	-	375.15	375.15
<b>Total</b>		<b>4,165.53</b>	<b>-</b>	<b>-</b>	<b>4,165.53</b>	<b>4,165.53</b>
<b>Financial Liabilities</b>						
Borrowings	14 & 17	731.36	-	-	731.36	731.36
Lease Liabilities	15A-15B	255.15	-	-	255.15	255.15
Trade payables	18	2,133.40	-	-	2,133.40	2,133.40
<b>Total</b>		<b>3,119.91</b>	<b>-</b>	<b>-</b>	<b>3,119.91</b>	<b>3,119.91</b>



Note 33: Financial Instruments

(Rs in Lakhs)

(ii) Fair Value Hierarchy of Financial Instruments

**Financial Risk Management Objectives**

The Company's Corporate finance department monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse the exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The risk management policies are established to ensure timely identification and evaluation of risks, setting acceptable risk thresholds, identification and mapping controls against these risks, monitor the risk and their limits, improve risk awareness and transparency. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and Company's activities to provide reliable information to the management and the Board to evaluate the adequacy of the risk management framework in relation to the risk faced by the Company. The Company's finance function reports quarterly to the Company's Board of Directors that monitors risks and policies implemented to mitigate risk exposures. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below:

**Market Risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and currency risk. Financial instruments affected by market risk include loans and borrowings, deposits and derivative financial instruments.

The objective of market risk management is to avoid exposure in our foreign currency transactions and interest rate risk.

**Interest rate risk management**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings.

**Interest rate sensitivity analysis**

The sensitivity analyses below have been determined based on the exposure to interest rates for both fixed and floating rate borrowings at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company's fixed and floating rate borrowings and interest rate sensitivity analysis.

Particulars	As at March 31, 2025	
	Gross amount	Interest rate sensitivity @0.50%
(i) Borrowings with fixed interest rate		NA
(ii) Borrowings with variable interest rate	326.26	1.63
<b>Total</b>	<b>326.26</b>	<b>1.63</b>

Particulars	As at March 31, 2024	
	Gross amount	Interest rate sensitivity
(i) Borrowings with fixed interest rate	-	NA
(ii) Borrowings with variable interest rate	200.17	1.00
<b>Total</b>	<b>200.17</b>	<b>1.00</b>



EXPRESSION 360 SERVICES INDIA LIMITED  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

Notes forming part of the Financial Information

Note 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2023	
	Gross amount	Interest rate sensitivity
(i) Borrowings with fixed interest rate		NA
(ii) Borrowings with variable interest rate	731.36	3.68
<b>Total</b>	<b>731.36</b>	<b>3.68</b>

**0.1 Credit risk management**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, counterparties to the derivative contract, bank balances, investment securities and other receivables. Credit risk is managed through credit approvals and continuous monitoring in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected credit losses in respect of trade and other receivables. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

**Trade receivables**

The credit period ranges from 30 days to 180 days. Before accepting any new customer, the company assesses the potential customer credibility and define credit limits for each customer, such limits are reviewed annually.

**Cash and bank balances**

The credit risk on liquid funds and other bank deposits is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

**Loans, deposits and advances**

The Company's corporate treasury function manages the financial risks related to the business. The treasury function focuses on capital protection, liquidity and yield maximisation.

Loans, deposits and advances are extended to counterparties after assessing their financial capabilities. Counterparty credit limits are reviewed and approved by Board/Audit Committee of the Company. These limits are set to minimise the concentration of risks and therefore mitigates the financial loss through counterparty's potential failure to make payments. Expected credit losses are provided based on the credit risk of the counterparties.

**Deposits and advances**

The Company's Corporate treasury function manages the financial risks related to the business. The Treasury function focuses on capital protection, liquidity and yield maximisation. Deposits and Advances are extended to counterparties after assessing their financial capabilities. Counterparty credit limits are reviewed and approved by Board/Audit Committee of the Company. These limits are set to minimise the concentration of risks and therefore mitigates the financial loss through counterparty's potential failure to make payments.

**0.2 Liquidity risk management**

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. Ultimate responsibility for liquidity risk management rests with the board of directors. The Company manages liquidity risk by maintaining reserves and banking facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods and its financial assets. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate existing at the end of the reporting period.



EXPRESSION 360 SERVICES INDIA LIMITED  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143836

Notes forming part of the Financial Information

Note: 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2025			Total
	< 1year	1-5 years	> 5 years	
<b>Financial Assets</b>				
Trade Receivables	7,077.70	742.91	-	7,820.61
Cash and cash equivalents	729.89	-	-	729.89
Bank balance other than above	349.75	-	-	349.75
Loans	1,115.35	-	-	1,115.35
Other Financial Assets	528.79	-	-	528.79
<b>Total Financial Assets</b>	<b>9,801.46</b>	<b>742.91</b>	<b>-</b>	<b>10,544.38</b>
<b>Financial Liabilities</b>				
Long-term borrowings	-	115.45	-	115.45
Short-term borrowings	210.83	-	-	210.83
Lease Liabilities	160.96	724.68	-	885.64
Trade payables	4,232.78	272.00	-	4,504.77
Other Financial Liabilities	-	-	-	-
<b>Total Financial Liabilities</b>	<b>4,604.56</b>	<b>1,112.13</b>	<b>-</b>	<b>5,716.69</b>

Particulars	As at March 31, 2024			Total
	< 1year	1-5 years	> 5 years	
<b>Financial Assets</b>				
Trade Receivables	2,583.08	539.27	-	3,122.35
Cash and cash equivalents	2,243.77	-	-	2,243.77
Bank balance other than (i) above	191.96	-	-	191.96
Loans	562.21	-	-	562.21
Other Financial Assets	378.75	-	-	378.75
<b>Total Financial Assets</b>	<b>5,959.77</b>	<b>539.27</b>	<b>-</b>	<b>6,499.04</b>
<b>Financial Liabilities</b>				
Long-term borrowings	-	7.52	-	7.52
Short-term borrowings	192.65	-	-	192.65
Lease Liabilities	83.62	885.64	-	969.26
Trade payables	3,144.64	259.78	-	3,404.60
Other Financial Liabilities	-	-	-	-
<b>Total Financial Liabilities</b>	<b>3,421.11</b>	<b>1,152.92</b>	<b>-</b>	<b>4,574.02</b>



EXPRESSION 360 SERVICES INDIA LIMITED  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

Notes forming part of the Financial Information

Note 33: Financial Instruments

(Rs in Lakhs)

Particulars	As at March 31, 2023			Total
	< 1 year	1-5 years	> 5 years	
<b>Financial Assets</b>				
Trade Receivables	2,625.38	574.48	-	3,199.86
Cash and cash equivalents	403.82	-	-	403.82
Bank balance other than (i) above	112.43	-	-	112.43
Loans	74.16	-	-	-
Other Financial Assets	375.15	-	-	375.15
<b>Total Financial Assets</b>	<b>3,591.05</b>	<b>-</b>	<b>-</b>	<b>4,091.36</b>
<b>Financial Liabilities</b>				
Long-term borrowings	-	57.64	-	57.64
Short-term borrowings	673.72	-	-	673.72
Lease Liabilities	17.58	237.60	-	255.15
Trade payables	1,998.58	134.82	-	2,133.40
Other Financial Liabilities	-	-	-	-
<b>Total Financial Liabilities</b>	<b>2,689.88</b>	<b>430.06</b>	<b>-</b>	<b>3,119.91</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

Note: 34:Contingent Liabilities

"Annexure on Contingent Liability"

(Rs in Lakhs)

Nature of Liability	Amount
Claims against the company not recognised as liability	
Income Tax Demand	475.54
GST Demand	221.44

The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in these financial statements.

The Company is involved in taxation matters that arise from time to time in the ordinary course of business. Judgment is required in assessing the range of possible outcomes for some of these tax matters, which could change substantially over time as each of the matter progresses depending on experience on actual assessment proceedings by tax authorities and other judicial precedents. Based on its internal assessment supported by external legal counsel views, where the management considered necessary, the Company believes that it will be able to sustain its positions if challenged by the authorities and accordingly no additional provision is required for these matters.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

Note: 35-Ratio Analysis  
Statement of Ratio:

Sr. No.	Particulars	Numerator	Denominator	As at (in %)			Variance (in %)	
				31/03/2025	31/03/2024	01-04-2023	2024-25	2023-24
a)	Current Ratio	Current Assets	Current Liabilities	1.94	1.62	1.37	19.99%	17.67%
b)	Debt Equity Ratio	Total Debt	Shareholder's Equity	0.05	0.07	0.48	-16.21%	-86.35%
c)	Debt Service Coverage Ratio	Earnings before Interest, Depreciation and Tax	Debt Service	22.99	14.91	5.73	54.19%	160.29%
d)	Return on Equity Ratio	Net Profits after Taxes	Shareholder's Equity	0.49	0.50	0.36	-2.79%	40.42%
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-	0.00%	0.00%
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	5.12	7.07	4.39	-27.54%	61.03%
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	6.18	6.99	3.63	-11.55%	92.54%
h)	Net Working Capital Turnover Ratio	Revenue	Average Working Capital	7.12	11.42	15.99	-37.66%	-39.93%
i)	Net Profit Ratio	Net Profits after Taxes	Revenue	0.10	0.07	0.05	50.80%	45.55%
j)	Return on Capital Employed	Net Profits after Taxes	Capital Employed	0.46	0.47	0.24	-1.81%	94.83%
k)	Return on Investment	Income Generated from Investments	Closing investment	NA	NA	NA	NA	NA

Sr. No.	Ratio Variance > 25%	Reasons for variance (2024-2025)
a)	Debt Service Coverage Ratio	Debt Service Coverage Ratio increased due to increase in EBITDA during the year as Compare to Previous Financial Year.
b)	Trade Receivables Turnover Ratio	Trade Receivables Turnover Ratio decreased Due to increase in Net Credit Sales during the year as Compare to Previous Financial Year.
c)	Net Working Capital Turnover Ratio	Net Working Capital Turnover Ratio decreased Due to increase in Average Working Capital during the year as Compare to Previous Financial Year.
d)	Net Profit Ratio	Net Profit Ratio increased due to Increase in Net Profit After Tax during the year as Compare to Previous Financial Year.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

**NOTE 35: Related Party Disclosures**

**Related Party Disclosures**

**(i). List of Related Parties**

Name of Related Party	Nature of Relationships
Mohit Gupta	Managing Director
Ramesh Kumar Gupta	Director
Kanupriya Gupta	Relative of Managing Director
Mamta R Gautam	Chief Financial Officer (CFO)
Sweta Agarwal	Company Secretary (CS) & Compliance Officer
Deep Roots Realty Advisory Pvt Ltd	Enterprise over which KMP have significant influence
Offbeat Media and Communications Private Limited	Enterprise over which KMP have significant influence
Skyland Transport Limited	Enterprise Controlled by KMP
Unakhom Poly Products Private Limited	Enterprise Controlled by KMP

**(ii). Related Party Transactions**

(Rs in Lakhs)

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Mohit Gupta	Director's Remuneration/ Salary	150.00	60.00
	Loan or Advances Taken/ (Repaid)	95.00	86.78
	Loan or Advance (Given)/ Repayment	(95.00)	(86.78)
Ramesh Kumar Gupta	Director's Remuneration/ Salary	5.37	18.00
Kanupriya Gupta	Remuneration to Relatives of KMP	60.00	36.00
	Loan or Advance Taken/ (Repaid)	-	346.17
	Loan or Advance (Given)/ Repayment	-	(321.81)
Skyland Transport Limited	Loan or Advance Taken/ (Repaid)	605.00	182.50
	Loan or Advance (Given)/ Repayment	605.00	182.50
	Interest Paid	2.40	1.33
Unakhom Poly Products Private Limited	Loan or Advance Taken/ (Repaid)	(0.17)	-
	Interest Income	1.66	-
	Loan or Advance (Given)/ Repayment	(0.29)	(0.31)
Deep Roots Realty Advisory Pvt Ltd	Loan or Advance Taken/ (Repaid)	-	-
	Loan or Advance (Given)/ Repayment	(0.24)	-
Offbeat Media and Communications Private Limited	Purchase/ (Sales)	1,643.72	517.05
	Loan or Advance (Given)/ Repayment	-	(100.00)
	Interest Receivable	-	3.71
Mamta R Gautam	Loan or Advance Taken/ (Repaid)	-	(100.00)
	Salary	16.34	3.04
	Loan or Advance Taken/ (Repaid)	2.00	-
Sweta Agarwal	Loan or Advance (Given)/ Repayment	(2.00)	-
	Salary	6.67	-

**(iii). Outstanding Balances**

(Rs in Lakhs)

Name of Related Party	Nature of Transactions	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Mohit Gupta	Loan or Advance	-	-
Kanupriya Gupta	Salary	3.60	-
Unakhom Poly Products Private Limited	Loans or Advances	20.07	18.29
Deep Roots Realty Advisory Pvt Ltd	Loans or Advances	1.87	-
Offbeat Media and Communications Private Limited	Interest on loan receivable	-	3.71
	Trade Payable	213.68	1.61

**(iv) List of Holding, Subsidiary and Associate Company**

- Holding Entity	The Company does not have any holding entity.
- Subsidiary Entity	The Company does not have any subsidiary entity.
- Associate Entity	The Company does not have any associate entity.

**(v)** There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income Tax Act 1961.



**EXPRESSION 360 SERVICES INDIA LIMITED (Formerly Known as Expression 360 Services India Private Limited)**  
CIN NO. U74300WB2010PLC143636

**Notes forming part of the Financial Information**  
(Rs in Lakhs, unless otherwise stated)

**Note: 37: Segment Reporting**

**Segment Reporting**

The Company is in the business of Events & Exhibition services, Print media, Creative content, Catering services and related services having similar economic characteristics, primarily with operations in India and regularly reviewed by the Chief Operating Decision Maker ("CODM") for assessment of Company's performance and resource allocation.

The Company is operating in different services from different locations. These different services are treated as three segments for reporting under AS-108.

**Basis for Segmentation:**

As per Ind AS 108, the Company has identified operating segments based on internal reports reviewed by the Chief Operating Decision Maker (CODM), who evaluates the Company's performance plant-wise.

**Reportable Segments:**

The Company has three categories of services which are considered separate operating segments:

Segment A: Event Exhibition

Segment B: Media Services

Segment C: Others

(Rs in Lakhs)

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
<b>Segment</b>	<b>Revenue from Operation(Excluding Inter Segment Revenue)</b>	<b>Revenue from Operation(Excluding Inter Segment Revenue)</b>
Event Exhibition	16,883.82	17,701.29
Media Services	8,138.51	3,186.77
Others	3,000.49	1,456.33
<b>Consolidated Total</b>	<b>28,022.81</b>	<b>22,344.39</b>
<b>Segment</b>	<b>Inter-Segment Revenue</b>	<b>Inter-Segment Revenue</b>
Event Exhibition	-	-
Media Services	-	-
Others	-	-
<b>Consolidated Total</b>	<b>-</b>	<b>-</b>
<b>Segment</b>	<b>Results (EBIDTA)</b>	<b>Results (EBIDTA)</b>
Event Exhibition	2,460.74	1,425.61
Media Services	883.94	140.43
Others	639.65	773.88
<b>Consolidated Total</b>	<b>4,084.34</b>	<b>2,339.92</b>
Finance Costs	139.45	84.00
Depreciation	311.55	216.33
Other Income	274.57	83.48
<b>Profit Before Tax</b>	<b>3,907.90</b>	<b>2,123.06</b>



Segment	Assets	Assets
Event Exhibition		
Media Services	7,412.93	6,410.93
Others	3,573.26	1,154.16
	1,317.38	527.44
	-	-
<b>Consolidated Total</b>	<b>12,303.57</b>	<b>8,092.53</b>

Segment	Liability	Liability
Event Exhibition		
Media Services	3,472.65	4,203.79
Others	1,673.92	756.81
	617.14	345.86
	-	-
Unallocated Liability	326.28	200.17
<b>Consolidated Total</b>	<b>6,090.00</b>	<b>5,506.63</b>

Segment	Capital Expenditure	Capital Expenditure
Event Exhibition	-	-
Media Services	-	-
Others	-	-
	-	-
<b>Consolidated Total</b>	<b>-</b>	<b>-</b>

Segment	Depreciation	Depreciation
Event Exhibition	187.71	171.36
Media Services	90.48	30.85
Others	33.36	14.10
	-	-
<b>Consolidated Total</b>	<b>311.55</b>	<b>216.33</b>



**EXPRESSION 360 SERVICES INDIA LIMITED (Formerly Known as Expression 360 Services India Private Limited)**  
CIN NO. U74300WB2010PLC143636

**Note: 38: Foreign Currency Transactions**  
Foreign Currency Transactions

Particulars	Currency	For the year ended 2025	For the year ended 2024	For the year ended 2023
<b>Expense in Foreign Currency</b>				
Purchase of Fixed Assets	USD (in Actuals)	-	-	3,31,000.00
Purchase of Fixed Assets	INR (in lakhs)	-	-	391.00
Expenses	USD (in Actuals)	4,61,250.45	82,054.00	-
Expenses	AUD (in Actuals)	1,66,063.50		
Expenses	EURO (in Actuals)	88,944.00	1,89,108.00	
Expenses	GBP (in Actuals)	12,952.57		
Expenses	INR (in lakhs)	574.88	238.98	-

**Note: 39: Events After Balance Sheet Date**

**Material Development after Balance sheet date:**

The company has allotted 2,97,07,800 nos. equity shares of face value Rs. 10/- each as bonus shares in the ratio of 134:1 i.e. 134 nos. bonus equity shares against one share held to its existing members vide EGM dated 26th July, 2025 and allotted on 28th July, 2025.

Further the company has subdivided its face value from Rs. 10/- each to Rs. 5/- each vide EGM dated 08th August, 2025.

The company has increased its authorised share capital from 2,50,00,000 nos. equity shares of face value Rs. 10/- each to 3,00,00,000 nos. equity shares of face value Rs. 10/- each vide EGM dated 10th July,



Note.40: Additional notes and disclosures:

**A Employee Benefit Expenses :**

(i) **Short Term Employee Benefits** : The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) **Long Term Employee Benefits** : Employee benefits which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability as at the Balance Sheet date on the basis of actuarial valuation as per Projected Unit Credit Method

**(iii) Post-Employment Benefits**

(a) **Defined Contribution Plans** A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions towards Provident Fund, Employee State Insurance and Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

The Expenses recognised during the period towards defined contribution plan -

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
Employers Contribution to EPF & ESIC	9.57	8.64	8.97

(b) **Defined Benefit Plans** : The Company pays gratuity to the employees who have completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services

The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit Obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the Schemes.

**(i) Actuarial Risk**

It is the risk that benefits will cost more than expected. This can be arise due to one of the following reasons:-

- Adversary Salary Growth Experience
- Variability in mortality rates
- Variability in withdrawal rates

**(ii) Investment Risk**

Investment Risk For funded plans that rely On insurers for managing the assets the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value Ofthe assets is independent of the future discount rate This the net liability at the funded status if there are significant changes in the discount rate during the inter-valuation period.

**(iii) Liquidity Risk**

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign or retire from the Company there can be strain on the cashflows.

**(iv) Market Risk**

Market Risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate.

**(v) Legislative Risk**

Legislative risk is the risk of increase in the plan liabilities or reduction, in the plan assets due to change in the legislation /regulation. The Government may amend the Payment Of Gratuity Act or Shop and Establishment Act thus requiring the companies to pay higher benefits to the employees.

**(vi) Description of any Amendments, Curtailments and Settlements**

There are no changes in the benefit scheme since the last valuation There are no special events such as benefit improvements or curtailments or settlements during the inter-valuation period.

The following tables summarise the components of defined benefit expense recognised in the Statement of Profit and Loss/Other

Comprehensive Income and funded status and amounts recognised in the Balance sheet for the respective plans.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

**Reconciliations**

(Rs in Lakhs)

Sl No.	Defined benefit plans	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
1	<b>Expenses recognised in statement of profit and loss during the</b>			
	Current service cost	12.00	7.25	5.06
	Past service cost	-	-	-
	Expected return on plan assets	-	-	-
	Net interest cost / (income) on the net defined	2.61	2.36	1.36
	Net actuarial (gain)/ loss recognized in the year	6.62	(2.55)	10.51
	Loss (gain) on curtailments	-	-	-
	<b>Total expenses included in Employee benefit expenses</b>	<b>21.23</b>	<b>7.05</b>	<b>16.94</b>
	Discount Rate as per para 7B of AS 15R (2005)	6.80%	7.20%	7.45%
2	<b>Net asset /(liability) recognised as at balance sheet date:</b>			
	Present value of defined benefit obligation	58.86	37.63	33.08
	Fair value of plan assets	-	-	-
	<b>Funded status [surplus/(deficit)]</b>	<b>(58.86)</b>	<b>(37.63)</b>	<b>33.08</b>
3	<b>Movements in present value of defined benefit obligation</b>			
	Present value of defined benefit obligation at the beginning of the year	37.63	33.08	19.43
	Current service cost	12.00	7.25	5.06
	Past service cost	-	-	-
	Interest Cost	2.61	2.36	1.36
	Actuarial (gains) / loss	6.62	(2.55)	10.51
	Benefits paid	-	(2.50)	(3.29)
	<b>Present value of defined benefit obligation at the end of the year</b>	<b>58.85</b>	<b>37.63</b>	<b>33.08</b>
	<b>Classification</b>			
	Current liability	3.11	3.78	2.86
	Non-current liability	55.74	33.85	30.22
		<b>58.86</b>	<b>37.63</b>	<b>33.08</b>

**Major Assumptions :-**

**Particulars**

i) Retirement Age	60yrs	60yrs	60yrs
ii) Discount Rate	6.80%	7.20%	7.45%
iii) Salary Growth Rate	7.00%	7.00%	7.00%
iv) Mortality Rate	1.12%	1.12%	1.12%

**Amount, timing and uncertainty of future cash flows**

**Sensitivity to key assumptions**

(Rs in Lakhs)

Particulars	31.03.2025 (12 Months)	31.03.2024 (12 Months)	01.04.2023 (12 Months)
<b>Discount Rate</b>			
<b>Sensitivity</b>			
Increase by 0.5%	55.93	35.84	31.55
(% of Change)	-4.98%	-4.75%	-4.63%
Decrease by 0.5%	62.03	39.56	34.73
(% of Change)	5.39%	5.14%	5.00%
<b>Salary Growth Rate Sensitivity</b>			
Increase by 0.5%	61.19	39.31	34.35
(% of Change)	3.97%	4.46%	3.83%
Decrease by 0.5%	56.16	36.10	31.70
(% of Change)	-4.68%	-4.07%	-4.15%
<b>Withdrawal Rate(W.R.) Sensitivity</b>			
W.R. = 118%	59.05	37.70	33.18
(% of Change)	0.34%	0.19%	0.31%
W.R. = 90%	58.63	37.54	32.96
(% of Change)	-0.39%	-0.24%	-0.37%



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
 CIN NO. U74300WB2010PLC143636

**Note.40: Additional notes and disclosures:**

**A description of methods used for sensitivity analysis and its Limitations:**

- Sensitivity analysis is performed by varying a single parameter while keeping all other parameters unchanged.
- Sensitivity analysis fails to focus on the interrelationship between underlying parameters. Hence the result may vary if two or more variable are changed simultaneously.
- The method used does not indicate about the likelihood of change in any parameter and the extent of the change, if any.

**The Effect of the Plan on the Entity's Future Cash Flows**

**The Description on funding arrangements and funding policy**

The Company do not have any funding arrangement. They settle the Gratuity on Pay-N-Go basis.

**The Expected Contributions to the Plan for the next annual reporting period.**

The Expected contribution for the next year in (Rs.) Nil.

The Gratuity Benefits Scheme is managed on unfunded basis so Expected Contribution is shown as Nil.

**The Maturity Profile of Defined Benefit Obligation**

The Weighted Average Duration (Years) as at valuation date is 11.4years.

**Expected Future Cashflows (Undiscounted)**

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
Year 1 Cash Flows	3.11	3.78	2.86
Year 2 Cash Flows	5.14	1.81	1.74
Year 3 Cash Flows	3.08	3.47	1.75
Year 4 Cash Flows	3.48	2.01	3.42
Year 5 Cash Flows	3.59	2.20	1.87
Year 6to 10 Cash Flows	20.33	12.24	13.90

The future accrual is not considered in arriving at the above cash-flows.

**B No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:**

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
  - i) Willful defaulter
  - ii) Utilisation of borrowed funds & share premium
  - iii) Borrowings obtained on the basis of security of current assets
  - iv) Discrepancy in utilisation of borrowings
  - v) Current maturity of long term borrowings
- e) The Company does not have any subsidiaries and thus compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the companies (Restriction on number of layer) Rules, 2017 is not applicable.

**C DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

**D RIGHT TO USE - IND AS 116, LEASES IMPACT**

The company has recognized a lease liability measured at the present value of the remaining lease payments, and right-of-use(ROU) asset at an amount equal to lease liability (adjusted for any related prepayments). The Company has taken office spaces on lease. management has exercised judgement in determining whether extension and termination options are reasonably certain to be exercised. The Company has used discounting rate of 10% to arrive at the present value of its future cash flows towards lease liabilities.

**A. Lease Liabilities- Maturity Analysis**

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Less than 1 year	160.96	83.62	17.58
1-5 Years	724.68	885.64	237.60
More than 5years	-	-	-
	885.64	969.26	255.15



Note 40: Additional notes and disclosures:

**B. Movement of Lease Liabilities**

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Opening Balance	959.25	255.15	7.93
Addition	40.90	750.14	256.78
Interest on Lease Liability	94.05	38.22	13.36
Payment towards Lease Liability	218.57	74.25	22.92
	885.64	969.25	255.15

**C. Rental Expenses recorded for Long Term Leases are as follows**

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	As at 01.04.2023
Depreciation Expenses of Right-of-Use Assets	194.39	61.47	17.42
Interest Expenses on Lease Liability	94.05	38.22	13.36
	288.44	99.69	30.78

Note:- The company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The details of the right-of-use assets held by the Company are as follows:

Particulars	As at 31.03.2025 Amount (Rs. in lakhs)	As at 31.03.2024 Amount (Rs. in lakhs)	As at 01.04.2023 Amount (Rs. in lakhs)
Net Carrying amount of Right-to-use asset.	782.16	935.64	246.97
Net Carrying amount of Security Deposit	25.97	25.74	7.42
Net Carrying amount of Prepaid Lease expenses	12.19	14.84	6.12
Depreciation on Right-to-use asset.	194.39	61.47	17.42
Finance Cost on Lease Liabilities	94.05	38.22	13.36
Written off of prepaid lease expenses	2.93	1.33	0.59

(Rs in Lakhs)

Right Of use Assets	
Particulars	Right of Use
Balance as at 01st April 2023	266.62
Additions during the year	750.14
Disposals/adjustments during the year	-
Balance as at 31st March 2024	1,016.76
Additions during the year	40.90
Disposals/adjustments during the year	-
Balance as at 31st March 2025	1,057.66
<b>Accumulated Depreciation</b>	
Balance as at 01st April 2023	19.65
Additions during the year	61.47
Disposals/adjustments during the year	-
Balance as at 31st March 2024	81.12
Additions during the year	194.39
Disposals/adjustments during the year	-
Balance as at 31st March 2025	275.51
<b>Net Carrying Amount</b>	
Balance as at 01st April 2023	246.97
Balance as at 31st March 2024	935.64
Balance as at 31st March 2025	782.16



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**

CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

**E FINANCIAL RISK MANAGEMENT**

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors is responsible for developing and monitoring the Company's risk management policies. The board regularly meets to decide its risk management activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Company's management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The Board is also assisted by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board of directors.

The Company is exposed to various financial risks. These risks are categorised into market risk, credit risk and liquidity risk.

**(a) Market Risk:**

Market risk is the risk that changes with market prices – such as market prices of financial instruments and interest rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

**(b) Credit Risk:**

Credit risk is the risk that the Company will incur a loss because its customers or counterparties to a financial instrument fail to discharge their contractual obligation. The Company manages and controls credit risk by setting limits on the amount of risk it is willing to accept for individual counterparties, and by monitoring exposures in relations to such limits.

The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements. The Company's major classes of financial assets are cash and cash equivalents, investments, inventories of shares, loans, term deposits, trade receivables and security deposits.

Cash and cash equivalents and term deposits with banks are considered to have negligible risk or nil risk, as they are maintained with high rated banks/financial institutions as approved by the Board of directors. Security deposits are kept with stock exchanges for meeting minimum base capital requirements. These deposits do not have any credit risk.

The management has established accounts receivable policy under which customer accounts are regularly monitored. The Company has a dedicated risk management team, which monitors the positions, exposures and margins on a continuous basis. The company has not made any provision on expected credit loss on trade receivables and other financial assets, based on the management estimates.

**(c) Liquidity Risk:**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company's treasury department within the Finance Department is responsible for liquidity and funding. In addition policies and procedures relating to such risks are overseen by the management.

The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from the operations.

Particulars	(Rs in Lakhs)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Total Current Assets (A)	10,588.68	7,574.66	4,478.50
Total Current Liabilities (B)	5,514.53	4,379.49	3,262.20
Working Capital (A)-(B)	5,174.15	2,695.20	1,216.39
Current Ratio	1.94	1.62	1.37



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**  
**CIN NO. U74300WB2010PLC143636**

Note.40: Additional notes and disclosures:

Following is the Company's exposure to financial liabilities:

Particulars	As at March 31, 2023				(Rs in Lakhs)
	Carrying Value	Less than 1 year	More than 1 year	Total	
Trade Payables	2,133.40	1,998.58	57.74	2,056.32	
Borrowings	731.36	673.72	57.64	731.36	
Lease Liabilities	255.15	17.58	237.60	255.15	
Other Financial Liabilities	-	-	-	-	

Particulars	As at March 31, 2024				(Rs in Lakhs)
	Carrying Value	Less than 1 year	More than 1 year	Total	
Trade Payables	3,404.60	3,144.84	259.76	3,404.60	
Borrowings	200.17	182.65	7.52	200.17	
Lease Liabilities	969.26	83.62	885.64	969.26	
Other Financial Liabilities	-	-	-	-	

Particulars	As at March 31, 2025				(Rs in Lakhs)
	Carrying Value	Less than 1 year	More than 1 year	Total	
Trade Payables	4,504.77	4,232.78	272.00	4,504.77	
Borrowings	326.28	210.83	115.45	326.28	
Lease Liabilities	885.64	160.96	724.68	885.64	
Other Financial Liabilities	-	-	-	-	

The Company manages its capital structure and makes necessary adjustments in light of changes in economic conditions and the requirement of financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return on capital to shareholders, issue new shares or arise/repay debt.

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value and to ensure the

Company's ability to continue as a going concern. There is no non-compliance with any covenants of borrowings.

Particulars	For the year ended			(Rs in Lakhs)
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023	
Borrowings	326.28	200.17	731.36	
Less: cash and cash equivalents	729.89	2,243.77	403.92	
Adjusted net debt	(403.61)	(2,043.60)	327.45	
Total Equity	5,969.72	3,068.57	1,530.04	
Adjusted net debt to adjusted equity ratio	(0.07)	(0.67)	0.21	



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**

CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

**F CSR Expenses**

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility(CSR) activities. The areas for CSR activities are promoting gender equality by empowering women, healthcare, environment sustainability, art and culture, destitute care and rehabilitation, disaster relief, COVID-19 Relief and rural development projects. The company is required to express on CSR activities during F.Y 2024-2025.

Particulars	(Rs in Lakhs)		
	For the year ended 31.03.2025	For the year ended 31.03.2024	For the year ended 31.03.2023
(a) Total amount required to be spent during the year	20.42	6.35	-
(b) Total amount spent during the year	14.80	-	-
(c) Transfer to Unspent CSR Account	-	7.04	-
(d) Shortfall(excess) at the end of the year	5.62	-0.69	-
(e) Total amount of previous year shortfall	-0.69	-	-
(f) Reasons for shortfall	The Company has failed to spend two per cent of the average net profit as per section 135(5) due to inability to identify suitable projects.	The Company has failed to spend two per cent of the average net profit as per section 135(5) due to inability to identify suitable projects.	NA
(g) Nature of CSR Activities	Refer note below*	Transferred to unspent CSR Account & Using following activities.	NA

\* The company undertakes the following activities in the nature of Corporate Social Responsibility(CSR):-

Sl No	Name of Organization	Amt Donated (₹)	Purpose / CSR Focus Area
1	Karma Animal Foundation	2,70,000.00	Animal welfare / CSR Compliance
2	Rights Awareness and Justice Foundation	1,00,000.00	Legal awareness / CSR Expenditure
3	Gana CE Development Society	7,10,000.00	Rural development / CSR Compliance
4	RP Bharatia Leukaemia Foundation	4,00,000.00	Health care / CSR Expenditure

**G Tax Regime**

The Company has adopted new tax regime U/s 115BAA from the financial year 2019-2020, as it is view of the management that the same is more beneficial to the company.

**H Disclosure on Intermediaries and Ultimate Beneficiaries**

The management represents and confirms that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



**EXPRESSION 360 SERVICES INDIA LIMITED**  
**(Formerly Known as Expression 360 Services India Private Limited)**

CIN NO. U74300WB2010PLC143636

Note.40: Additional notes and disclosures:

**I Disclosure on Receipt of Funds for Ultimate Beneficiaries**

The management represents and confirms that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**J Compliance with Approved Scheme(s) of Arrangements**

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

**K Undisclosed Income**

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961

**L Utilisation of Borrowed Funds**

The Company has used the funds received from Banks and Financial Institutions for the specific purpose for which it was taken and not otherwise.

**M Disclosure under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006**

The Company has identified suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, based on the information and confirmations received from vendors. The Company has complied with the provisions of the Act to the extent applicable and there are no delays in payments to such registered enterprises during the year. This disclosure is based on the information available with the Company.

In terms of our report of even date

For, JAY GUPTA & ASSOCIATES  
Chartered Accountants  
FRN: 320001E

JAY SHANKER GUPTA  
(Partner)  
Membership No. 059535  
UDIN:-25059535BMHCIZ2601

Place : Kolkata  
Date : September 01, 2025



For and on Behalf of the Board  
Expression 360 Services India Limited

Mohit Gupta  
Managing Director  
DIN: 02269890

Mamta R Gaudam  
Chief Financial Officer  
PAN: AQXPG3348C

Ramesh Kumar Gupta  
Director  
DIN: 03150448

Sweta Agarwal  
Company Secretary  
M No.: ACS-48870



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636  
Standalone Financial Statements (IndAS)

Note: 41

Notes forming part of the Financial Statements for the year ended on March 31, 2025

Note : First Time Adoption of IndAS

Reconciliation of equity as on March 31, 2024 & March 31, 2023

(Rs in Lakhs)

PARTICULARS	As at March 31, 2024 (as per IndAS)	Effect of transition to IndAS	Amount as per IGAAP Financial Statement	As at April 01, 2023 (as per IndAS)	Effect of transition to IndAS	Amount as per IGAAP Financial Statement
<b>ASSETS</b>						
<b>Non-Current Assets</b>						
a Property, Plant & Equipment	156.20	(0.00)	156.20	230.33	(0.00)	230.33
b Capital Work-In-Progress	-	-	-	0.63	(94.68)	95.31
c Investment Property	0.23	0.00	0.23	246.97	246.34	0.63
d ROU Asset	935.64	935.64	-	95.31	95.31	-
e Financial Assets	-	-	-	-	-	-
(i) Investments	-	-	-	-	-	-
(ii) Trade receivables	-	-	-	-	-	-
(iii) Loans	-	-	-	-	-	-
(iv) Other Financial Assets	-	-	-	-	-	-
f Deferred tax assets (net)	40.76	5.91	34.85	15.80	5.75	10.05
g Other Non-Current Assets	125.53	(238.80)	364.33	50.06	(180.92)	240.98
<b>Current Assets</b>						
a Inventories	-	-	-	-	(56.18)	56.18
b Financial Assets	-	-	-	-	-	-
i) Investments	-	-	-	-	-	-
ii) Trade Receivables	3,122.35	-	3,122.35	3,199.86	-	3,199.86
iii) Cash and Cash Equivalents	2,243.77	(0.00)	2,243.77	403.92	(0.00)	403.92
iv) Bank Balances other than Cash and Cash Equivalents (ii) above	191.96	191.96	-	112.43	112.43	-
v) Loans	562.21	0.00	562.21	74.18	74.18	-
vi) Other Financial Assets	378.75	378.75	-	375.15	375.15	-
c Current Tax Assets	241.73	241.73	-	188.93	188.93	-
d Other current assets	333.89	(1,220.76)	1,554.65	124.14	(786.22)	910.36
<b>TOTAL ASSETS</b>	<b>8,375.03</b>	<b>294.44</b>	<b>8,080.59</b>	<b>5,117.71</b>	<b>(29.92)</b>	<b>5,147.62</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
a Equity Share Capital	22.17	-	22.17	22.17	-	22.17
b Other Equity	3,046.40	(28.10)	3,074.50	1,507.87	(35.65)	1,543.52
<b>LIABILITIES</b>						
<b>Non-Current Liabilities</b>						
a Financial Liabilities						
(i) Borrowings	7.52	(142.51)	150.03	57.64	(344.67)	402.31
(ii) Lease Liabilities	885.64	885.64	-	237.60	237.60	-
b Provisions	33.85	-	33.85	30.22	30.22	-
c Deferred Tax Liabilities (Net)	-	-	-	-	-	-
d Long Term Liabilities	-	-	-	-	-	-
<b>Current Liabilities</b>						
a Financial Liabilities :						
i) Borrowings	192.65	113.60	79.05	673.72	295.11	378.61
ii) Trade Payables	-	-	-	-	-	-
(A) total outstanding dues of micro enterprises and small enterprises	158.27	(0.01)	158.28	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,246.32	(0.00)	3,246.33	2,133.40	-	2,133.40
iii) Lease Liabilities	83.82	83.62	-	17.56	17.56	-
b Other Current Liabilities	687.76	(51.38)	739.14	418.67	(18.13)	436.80
c Provisions	10.82	(566.42)	577.24	18.88	(211.95)	230.81
d Current Tax Liabilities (Net)	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,375.03</b>	<b>294.44</b>	<b>8,080.59</b>	<b>5,117.71</b>	<b>(29.92)</b>	<b>5,147.62</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Standalone Financial Statements (IndAS)

Note: 42

Notes forming part of the Financial Statements for the year ended on March 31, 2025

Note : First Time Adoption of IndAS

Reconciliation of Total Equity (Shareholders' Fund) as on March 31,2024 & March 31,2023

(Rs in Lakhs)

PARTICULARS	As at March 31,2024	As at April 01,2023
Total Equity (Shareholders' Fund) as per previous GAAP	3,096.67	1,565.69
IndAS Adjustments:		
Add/(Less): Gain (Loss) on measurement of equity instrument	-	-
Add/(Less): Adjustments for Gratuity	(1.29)	(11.00)
	(35.64)	-
Add/(Less): Adjustments carried forward from earlier years		
Add/(Less): Prior period adjustments	33.71	
Add/(Less): Adjustments due to INDAS	-	(19.43)
Add/(Less): Earlier Year Lease Adjustments	-	(0.32)
Add/(Less): Earlier Year Security Deposit Adjustments	-	(0.02)
Add/(Less): Prepaid Lease Expenses Written Off	(1.33)	(0.59)
Add/(Less): Recognition of Security deposit	1.07	0.47
Add/(Less): Depreciation on ROU	(61.47)	(17.42)
Add/(Less): Rent Adjustment on ROU	74.25	22.92
Add/(Less): Interest on Lease Liability	(38.22)	(13.36)
Add/(Less): Current Tax effects of adjustments	(0.01)	(0.00)
Add/(Less): Deferred Tax effects of adjustments	0.61	3.10
<b>Total Equity as per IndAS</b>	<b>3,068.56</b>	<b>1,530.05</b>



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)

CIN NO. U74300WB2010PLC143636

Standalone Financial Statements (IndAS)

Note: 43

Notes forming part of the Financial Statements for the year ended on March 31, 2025

Note : First Time Adoption of IndAS

Reconciliation of Total Comprehensive Income for the Year ended on March 31, 2024

(Rs in Lakhs)

	PARTICULARS	Amount as per IndAS	Effect of transition to IndAS	Amount as per IGAAP
I	Revenue From Operations	22,344.39	-0.00	22,344.39
II	Other Income	63.48	1.07	62.41
III	<b>Total Income (I+II)</b>	<b>22,427.86</b>	<b>1.06</b>	<b>22,426.80</b>
IV	<b>EXPENSES</b>			
	Cost of materials consumed	-	-	-
	Purchases of Stock - in - Trade	18,790.41	56.18	18,734.23
	Changes in inventories of finished goods, stock -in-trade and work-in-Progress	-	-56.18	56.18
	Employee benefits expenses	749.26	2.56	746.70
	Finance costs	84.00	38.22	45.78
	Depreciation and amortization expenses	216.33	61.46	154.87
	Other Expenses	464.79	-106.00	570.79
	<b>Total Expenses (IV)</b>	<b>20,304.80</b>	<b>-3.75</b>	<b>20,308.55</b>
V	Profit/(Loss) before exceptional & extraordinary items and tax (I-IV)	<b>2,123.07</b>	<b>4.82</b>	<b>2,118.25</b>
VI	Exceptional Items- CSR expenditure	-	-	-
VII	Profit/(Loss) after exceptional & extraordinary items and tax (V-VI)	<b>2,123.07</b>	<b>4.82</b>	<b>2,118.25</b>
VIII	Tax expense			
	Current Tax	566.43	0.01	566.42
	Earlier Year Tax Adjustments	45.63	-	45.63
	Deferred Tax	-25.60	-0.81	-24.79
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	<b>1,536.61</b>	<b>5.62</b>	<b>1,530.99</b>
X	Profit (Loss) for the period from discontinued operations (VII-VIII)	-	-	-
XI	Tax expenses of discontinued operations	-	-	-
XII	Profit (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>1,536.61</b>	<b>5.62</b>	<b>1,530.99</b>
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to profit or loss	2.55	2.55	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-0.64	-0.64	-
	B. (i) items that will be reclassified to profit or loss	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-
XV	<b>Total Comprehensive Income (XIII+XIV)</b>	<b>1,538.52</b>	<b>7.53</b>	<b>1,530.99</b>
XVI	Earnings Per Equity Share:			
	Basic(In Rs.)	2.57	0.01	2.56
	Diluted (In Rs.)	2.57	0.01	2.56



**EXPRESSION 360 SERVICES INDIA LIMITED**  
(Formerly Known as Expression 360 Services India Private Limited)  
CIN NO. U74300WB2010PLC143636

Note-44:

Notes forming part of the Financial Statements for the year ended on March 31, 2025

First time adoption of IndAS

Notes to reconciliation:

(1) Deferred tax

Under previous GAAP, deferred taxes were recognised for the tax effect of timing differences between accounting income and taxable income for the year i.e., income statement approach. However, under Ind AS - 12 "deferred taxes" are computed for temporary differences between the carrying amount of an asset or liability in the balance sheet and their respective tax base i.e. balance sheet approach.

(2) Right-of-use asset

Ind AS 116 requires a lessee to recognise assets and liabilities for all leases subject to recognition exemptions.

Thus, Right-of-use asset is recognised at cost which includes present value of lease payments adjusted for any payments made on or before the commencement of lease and initial direct cost, if any, it is subsequently measured at cost less accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. Right-of-use asset is depreciated using the straight-line method from the commencement date over the earlier of useful life of the asset or the lease term.

Similarly, Lease liability is recognised at present value of lease payments that are not made at the commencement of lease. Lease liability is subsequently measured by adjusting carrying amount to reflect interest, lease payments and remeasurement, if any.

(3) Fair valuation of security deposits

Under the previous GAAP, the Company had accounted for security deposits at the undiscounted value. In contrast, Ind AS requires that where the effect of time value of money is material, the amount of security deposits should be the present value of the amount expected to be received. The difference arising out of such discounting as at the date of transition has been adjusted against retained earnings.

