ALTSX

ALPHA SUMMIT STRATEGIC ALTERNATIVES FUND

Six asset classes, 25+ managers, one vehicle.

FUND SNAPSHOT

INSTITUTIONAL MANAGERS
25+

ASSET CLASSES
6

MINIMUM INVESTMENT
$1,000

THE FUND

ALTSX is Alpha Summit's proprietary multi-strategy, multi-manager alternatives interval fund. It delivers exposure across the full alternatives landscape through a single, accessible, 1099-reporting vehicle.

KEY FEATURES

Multi-Strategy Diversification
25+ institutional managers across six asset classes, combined in one portfolio.

Institutional Access
Accessed directly, the underlying managers would require an estimated **$200–500 million** in aggregate minimum commitments[1]. ALTSX consolidates that exposure into a single **$1,000** subscription.

Investor-Friendly Structure
$1,000 minimum, daily subscriptions, quarterly repurchases, and 1099 reporting with no K-1s or UBTI.

Quarterly Liquidity
Quarterly repurchase of no less than 5% of the shares outstanding.

PORTFOLIO CONSTRUCTION

25+ MANAGERS · 6 ASSET CLASSES



MIDPOINT OF TARGET RANGES

ASSET CLASS	TARGET	REPRESENTATIVE STRATEGIES
Private Credit	30–40%	Asset-Backed Lending · Flexible Credit Strategies · Sector-Focused Lending · Special Situations
Private Equity	15–25%	Core Private Equity · Microcap Private Equity · Secondaries & Co-Investment · Sports Team Ownership
Uncorrelated Alternatives	10–20%	Life Settlements · Litigation Finance · Reinsurance · Royalties
Real Estate Credit & Equity	10–20%	CMBS & Bridge Lending · Triple Net Lease Industrial · Home Builder Land Banking
Real Assets	10–20%	Core Infrastructure · Farmland
Hedge Funds	10–20%	Long-Short Strategies · Fundamental Volatility · Tail Volatility

Allocations are illustrative targets only, subject to change at the adviser's discretion. Chart shows range midpoints. Not a guarantee of future results. [1] Estimated aggregate of typical institutional minimum commitments across the strategies shown; illustrative only.

PERFORMANCE AS OF 9/30/2026

	AUGUST*	SEPTEMBER	SINCE INCEPTION (CUMULATIVE)
ALTSX (at NAV)	+0.20%	0.00%	+0.20%
60/40 Blend (60% S&P 500 TR / 40% Bloomberg US Agg)	+0.79%	−1.25%	−0.47%

Partial month from the 8/3/26 inception (.00 NAV). Source: UMB Fund Services.* **Past performance does not guarantee or predict future results.

GROSS EXPENSE RATIO	5.99%
NET EXPENSE RATIO (AFTER WAIVER)	3.75%

The Investment Manager has contractually agreed to waive fees and/or reimburse expenses until July 26, 2027 to the extent necessary to keep the Fund's total annual operating expenses (excluding taxes, leverage interest, brokerage commissions, dividend and interest expenses on short sales, acquired fund fees and expenses, merger or reorganization expenses, and extraordinary expenses) from exceeding 2.00% of average daily net assets of Class I Shares. The Investment Manager may recoup waived or reimbursed amounts within three years, subject to the expense limit. The agreement may be terminated by the Fund's Board of Trustees upon 30 days' written notice. Gross and net expense ratios are as stated in the Fund's prospectus dated August 3, 2026, and include estimated acquired fund fees and expenses of 1.75%.

Continued →

POTENTIAL INVESTMENTS

REPRESENTATIVE MANAGERS · TARGET WEIGHT

Private Credit 30–40%

MANAGER	WEIGHT
Oak Hill Flexible Credit	5%
Vista Strategic Lending	5%
White Hawk Evergreen Fund	5%
Diameter Dynamic Credit	5%
Cross Ocean Global Special Situations	5%
Brandywine Global Corporate Credit	5%

Real Estate Credit & Equity 10–20%

MANAGER	WEIGHT
Terra Atlas Credit	5%
Forum Real Estate Income Fund	5%
New Mountain Net Lease Trust	5%

Real Assets 10–20%

MANAGER	WEIGHT
KKR Infrastructure	5%
Veripath Farmland	5%

Private Equity 15–25%

MANAGER	WEIGHT
Tide Rock YieldCo	4%
Harbinger Sports Co-Investment	2%
Cliffwater Cascade	4%
Franklin Lexington Private Markets	4%

Uncorrelated Alternatives 10–20%

MANAGER	WEIGHT
Pine Valley Evergreen Fund	5%
Partners Group Royalty	5%
Preston Strategic Insurance Fund	5%
Stone Ridge Reinsurance	5%

Hedge Funds 10–20%

MANAGER	WEIGHT
Ambrus Volatility Fund	2%
Two Sigma Beacon	3%

Partial roster, so weights need not sum to a class's target range; ~6% cash and reserves not shown.

KEY TERMS

Ticker	ALTSX
CUSIP	02080R109
Structure	Interval Fund
Subscriptions	Daily
Liquidity	Quarterly
Tax Reporting	1099 — no K-1s or UBTI
Custodian	Charles Schwab
Administrator	UMB Fund Services
Distributor	Distribution Services
Adviser	SteelPeak Wealth, LLC

IMPORTANT DISCLOSURES

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (818) 835-8720 or visit the ALTSX prospectus on sec.gov. Read the prospectus or summary prospectus carefully before investing.

NOT AN OFFER

This material does not constitute an offer to sell or a solicitation of an offer to buy any security. Any offer is made solely by the fund's prospectus, which should be read carefully before investing.

TARGETS & PROJECTIONS

Return, yield, and allocation figures are targets only and are not guarantees of future results. Actual performance may differ materially. Targets are subject to change without notice.

ABOUT ALPHA SUMMIT

Alpha Summit is the dba of SteelPeak Wealth for its alternative investments and separately managed accounts, and serves as its third-party distribution brand to institutional investors.

MORE INFORMATION

For additional detail, see SteelPeak's Form ADV Part 2A and Form CRS. Tax treatment depends on individual circumstances; consult a qualified tax advisor.

PRINCIPAL RISKS

Investing in the Fund involves a high degree of risk, including the risk that a shareholder may receive little or no return on their investment or may lose part or all of their investment. Shares are speculative and illiquid securities appropriate only for investors who can tolerate a high degree of risk, do not require a liquid investment, and for whom an investment in the Fund does not constitute a complete investment program. Below is a summary of some of the principal risks of investing in the Fund:

No Operating History. The Fund is a recently organized, non-diversified, closed-end interval fund with no meaningful operating history. Its operating expenses may be significant and are typically higher than the expenses of similarly situated established funds.

Limited Liquidity of Shares. Shares are not listed on any securities exchange and no secondary market is expected to develop. Liquidity is provided only through quarterly repurchase offers of no less than 5% of the Fund's outstanding shares. Repurchase offers in excess of the minimum are at the discretion of the Board and are not guaranteed, and there is no guarantee an investor will be able to tender any or all of the shares the investor desires to tender. Shares should be considered an illiquid investment.

Non-Diversified Status. The Fund is classified as "non-diversified" under the Investment Company Act of 1940 and may invest a greater portion of its assets in a limited number of issuers or Underlying Funds, which may subject the Fund to greater risk and volatility than a diversified fund.

Multiple Levels of Fees and Expenses. Shareholders bear two layers of fees and expenses: the management fee and expenses at the Fund level, and asset-based fees, incentive allocations or carried interest, and expenses at the Underlying Fund level. These fees and expenses will reduce the Fund's returns.

Reliance on Underlying Managers; Limited Information. The Fund invests primarily through Underlying Funds and accounts managed by third-party managers. The Fund relies on the underlying managers' judgment, has limited ability to influence their decisions, and may receive limited or delayed information concerning their portfolios and valuations.

Valuation Risk. Most of the Fund's investments do not have readily available market prices and are valued in significant part based on estimates and information provided by Underlying Fund managers, which may be delayed, unaudited, or subject to later adjustment. Valuations used to strike the Fund's NAV may differ from the amounts ultimately realized.

Illiquidity of Underlying Investments. The Fund's underlying investments — including private credit, private equity, real estate, real assets, and uncorrelated strategies such as life settlements, litigation finance, reinsurance, and royalties — are themselves illiquid and restricted, and the Fund may be unable to dispose of them at favorable times or prices, which may in turn constrain the Fund's ability to fund repurchase offers.

Credit and Interest Rate Risk. A significant portion of the portfolio is allocated to private credit and other fixed-income-related strategies, which are subject to borrower default, deterioration in credit quality, prepayment and extension risk, and changes in interest rates.

Leverage Risk. The Fund and the Underlying Funds may use leverage, which magnifies the potential for gain or loss and increases the risk of investing in the Fund.

Asset Allocation and Strategy Risk. The Fund's multi-strategy allocation may not perform as intended; certain strategies (including hedge fund, venture capital, sports-related, and specialty finance exposures) involve speculative techniques, concentrated positions, and a high degree of business and financial risk.

Distribution and Tax Risk. There is no assurance the Fund will pay distributions at a particular level, and distributions may include a return of capital. The Fund's ability to qualify and remain eligible for tax treatment as a regulated investment company depends in part on information from, and the activities of, Underlying Funds that the Fund does not control.

Investors should consider a fund's investment goal, risks, charges, and expenses carefully before investing. The prospectus and/or the applicable summary prospectus contain this and other information about the fund, are available at https://www.sec.gov/edgar/browse/?CIK=2120416, and should be read carefully before investing. Investing involves risk. Principal loss is possible. This communication is not an offer to sell fund shares and is not soliciting an offer to buy fund shares in any state where the offer or sale is not permitted. Fund distributed by Distribution Services, LLC.