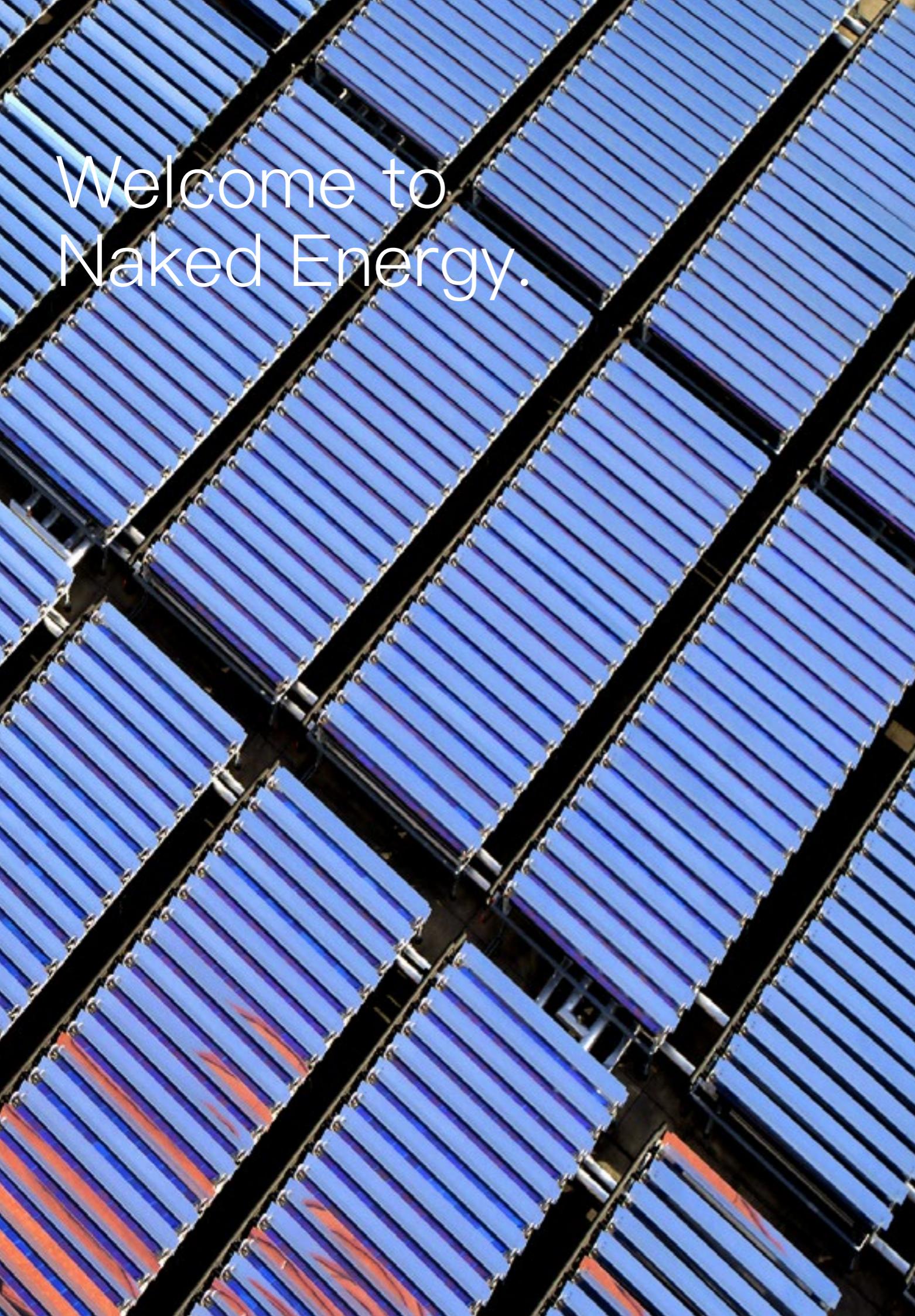


Welcome to Naked Energy.



Climate change is the single biggest challenge facing humanity — and time is running out to tackle it.

The Intergovernmental Panel on Climate Change has calculated that we have less than ten years left in which to halve global emissions, a key element in keeping warming within 1.5°C and avoiding climate catastrophe. The time for taking action is now. Which is what Naked Energy is doing.

We are a British design and engineering business, leading global innovation in solar thermal and solar PVT with a mission to change energy for good. Our business has set out to decarbonise heating and cooling globally, supporting the transition to net zero carbon.

The production of heat — for water, space heating and industrial processes — accounts for half of all energy consumed on the planet and is responsible for 40% of all emissions worldwide.

Decarbonising heat is one of the most vital ways in which we can fight climate change and help achieve the goals of the Paris Agreement, but the scale of that challenge is yet to be fully recognised.

Which is where Naked Energy comes in.

Our unique technology takes the most efficient photovoltaic cells and integrates them with innovative thermal vacuum tubes, creating a hybrid system that is far more effective than conventional photovoltaic solutions. Our products produce more energy from less space, with up to 3.5 times the carbon savings compared with conventional photovoltaic systems and up to 50% greater returns, as well as reduced regulatory and reputational risk.



“Decarbonising heat is therefore one of the most vital ways in which we can fight climate change and help achieve the goals of the Paris Agreement.”

In this brochure, you can find out more about Naked Energy's three products, Virtu^{HOT}, the next generation in solar thermal technology, Virtu^{PVT}, which is redefining solar energy, and Clarity²⁴⁻⁷, our cutting-edge digital performance monitoring platform. Together, these products offer an affordable way to reduce your carbon footprint and truly change energy for good.

Christophe Williams
CEO, Naked Energy

Our mission – to change energy for good

The impacts of climate change, such as more extreme and devastating weather events, are already being seen around the world and will affect all of us. Tackling climate change and avoiding the most severe impacts requires immediate, meaningful action to cut greenhouse gas emissions and create a net zero-carbon world.

Naked Energy is accelerating that transition by decarbonising heat generation — responsible for over half of all energy demand globally.

“ Naked Energy offers the world’s highest energy-density solar technology. Our system delivers more energy in less space, reduces carbon emissions, and cuts the cost of heat.

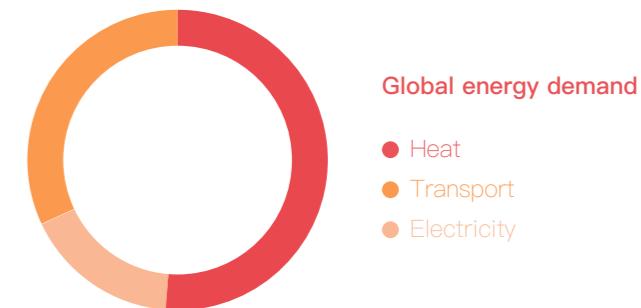
Leveraging our innovation and our engineering capability, we are revolutionising solar with the world’s highest energy-density solar technology. We call it Virtu. It provides more energy in less space, delivering greater returns and reducing costs, regulatory and reputation risks for our customers.

And, just like our technology works well in concert with other systems, we work with our network of like-minded partners across the world to deliver affordable, zero-carbon heat and power, one rooftop, façade or ground-mounted array at a time.

Solar thermal – powering the transition to net zero

The world needs a huge amount of heat. Globally, more than half (51%) of all energy demand is for heat — for warming buildings, food and beverage production, countless industrial uses and much else. But heat production is still far too reliant on burning fossil fuels, creating 40% of the world’s carbon emissions as well as price, reputational and regulatory risks. Only 10% of heat production currently comes from renewable energy, compared with around 33% of electricity production.

The Paris Agreement’s target of a transition to net zero by 2050 can only be achieved by decarbonising heat. One solution is distributed renewable heating systems, such as solar thermal. These systems provide a reliable, affordable and more resilient energy infrastructure — key to supporting the transition to net-zero carbon. Solar thermal offers more efficient, high-density, zero-carbon heat, making it a cleaner, cost-effective alternative.



Additionally, inter-seasonal storage enables end-users to benefit from solar thermal throughout the year. Thermal energy is collected and stored in warmer months for use when it is needed at colder times of the year. This also relieves pressure on the electricity grid as the world increasingly moves away from fossil fuel-derived energy to electricity, such as for transportation.

The International Energy Agency estimates that solar thermal and geothermal production will meet 75% of all heat demand by 2050 — putting solar thermal energy at the heart of meeting the Paris Agreement target.

51%

of all energy demand
globally is for heat.



Solar heat and power

The Virtu product range is suitable for end-customers with a constant heat demand, such as hospitals, new build residential where sustainability is designed in, new or retrofit multi-unit residential developments, hospitality and leisure centres, as well as different forms of manufacturing, including food and beverage.

It represents a new and revolutionary category of solar technology, delivering:

- > **More carbon savings**
Virtu saves up to 3.5x more carbon per m² than conventional PV and solar thermal technology
- > **Risk reduction**
Virtu protects customers from volatile fuel prices and ensures compliance with more demanding energy and climate change legislation
- > **Greater returns**
Virtu delivers up to 50% greater financial returns per m² than conventional PV and solar thermal technology
- > **Beautiful aesthetics**
Virtu is a visually stunning representation of a commitment to sustainable energy, whether on a flat or pitched roof or a building façade
- > **Lower installation and maintenance costs**
Designed from an installer perspective
Virtu is easy to install and keeps maintenance to a minimum, backed by a warranty of up to 10 years

Suitable for end-consumers with a constant heat demand:

- > Public buildings, e.g. hospitals
- > Multi-dwelling residential
- > Manufacturing
- > New residential developments
- > Hospitality and leisure
- > Food and beverage

Low install cost

- > Simple modular assembly
- > Lifted to roof pre or post assembly
- > Fits in service elevators
- > Use of a crane not necessary
- > Mounting included
- > Manifolds included



Compatible with any roof type

6 X M8 mounting slots provide compatibility with, for example, clamp and rail systems.

Suitable for:

- > Raised seamed roofs
- > Trapezoidal roofs
- > Sarnafil roofs
- > Nicholson fittings
- > Pitched roofs
- > Façade mounting

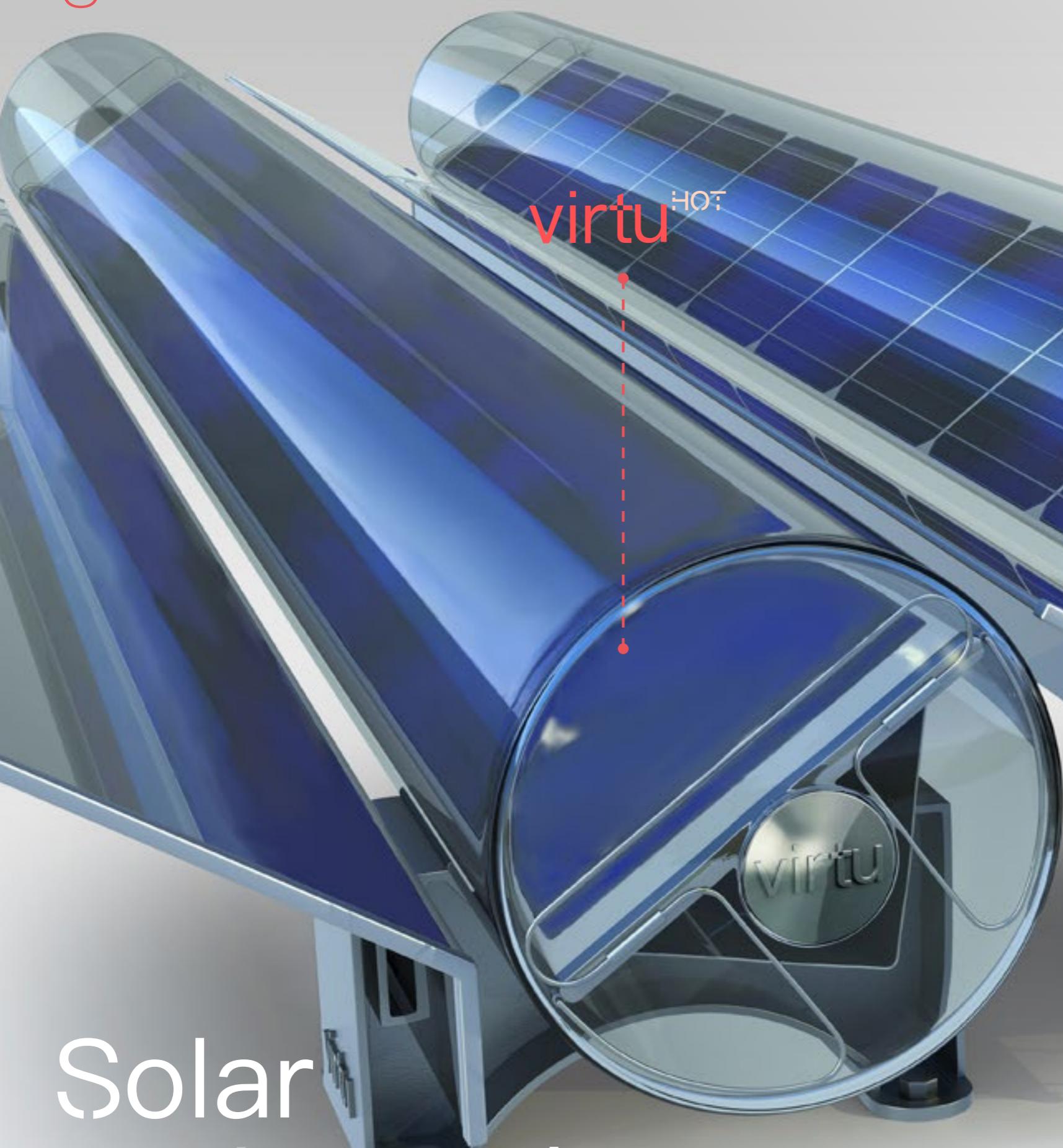
Low Profile

- > 26.5cm height from roof/façade
- > Simplifies planning permission/local approval
- > Low wind shear

Self ballasting

In-built ballast trays can be loaded with concrete blocks.

- > No need for roof penetration
- > No need for additional mounting
- > Suitable for:
 - > Felt roofs
 - > EPDM roofs
 - > Rubber roofs
 - > Sarnafil roofs



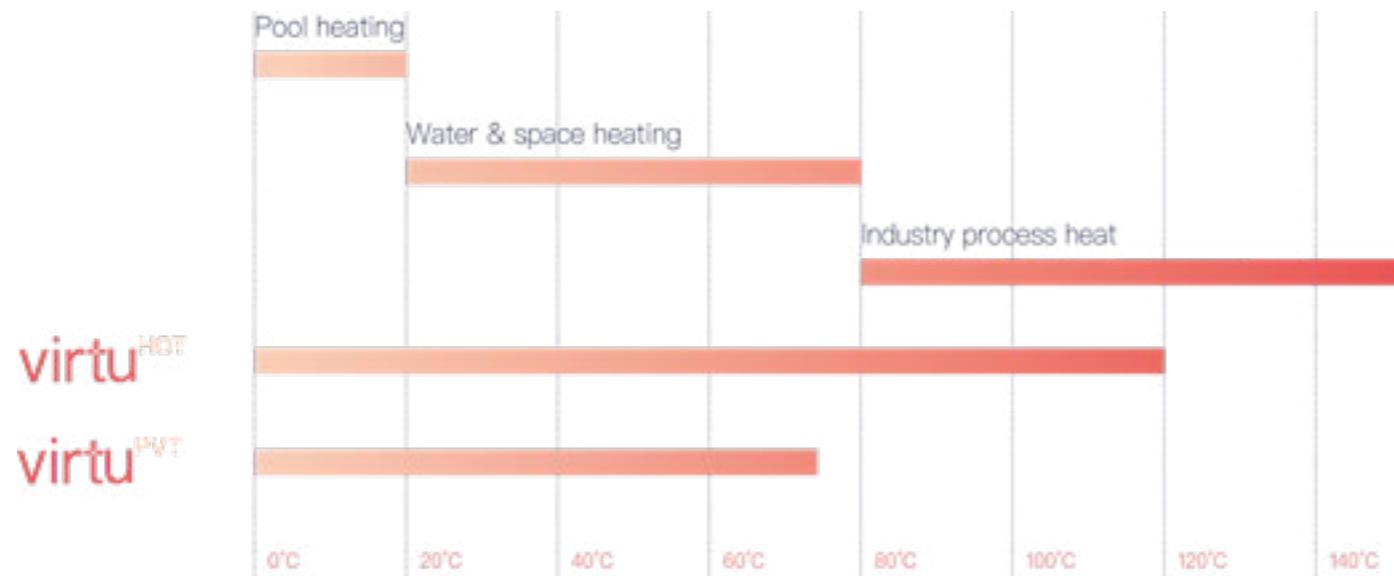
Solar
Redefined



From installers, for installers

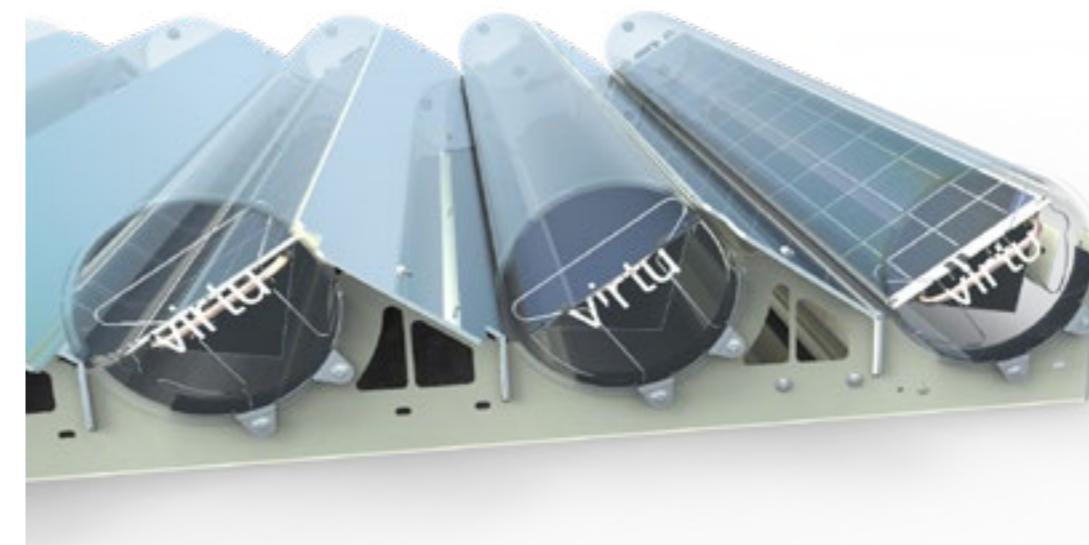
Naked Energy's products are designed with installers in mind. The core design has benefited from multiple workshops with experienced installers, whose valuable insights have been integrated into design and innovation for transportation, installation and maintenance. From Virtu's low-profile design to the modular assembly, our innovation keeps life simple for installers and maintenance teams.

Perfectly matched –
The ideal temperature for many heat processes.



Integration with other technology

Virtu is a complementary technology. Like all solar thermal technologies, it can be easily combined with existing technologies, such as heat pumps. This integration is most efficient when Virtu pre-heats the system, which is then topped-up and maintained by the back-up heat source. It contributes to the decarbonisation of heat and utilises existing high-efficiency heat generation assets. Virtu enables the energy transition to low-carbon heat in small steps as the energy grid evolves.



Virtu can lower your cost of heat and carbon emissions when integrated with:

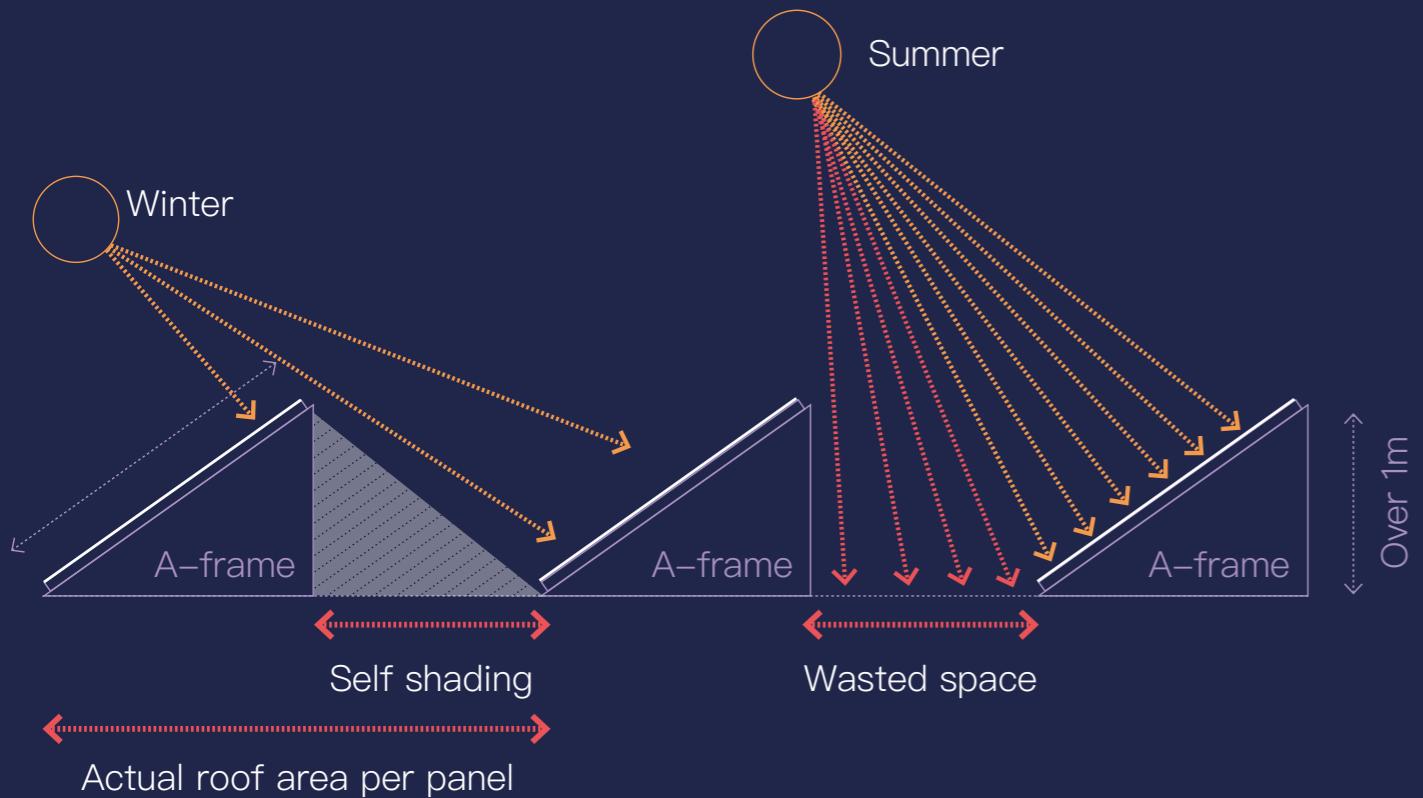
- > Air-source and ground-source heat pumps
- > Gas heating
- > Electric heating
- > LPG and other fuels
- > Biofuels
- > Hydrogen

Benefits of an integrated approach:

- > Reduced operational cost of heat pump through offsetting energy demand
- > Self-sufficient, secure, zero fuel cost, zero-carbon energy
- > Reduced reliance on the electricity grid

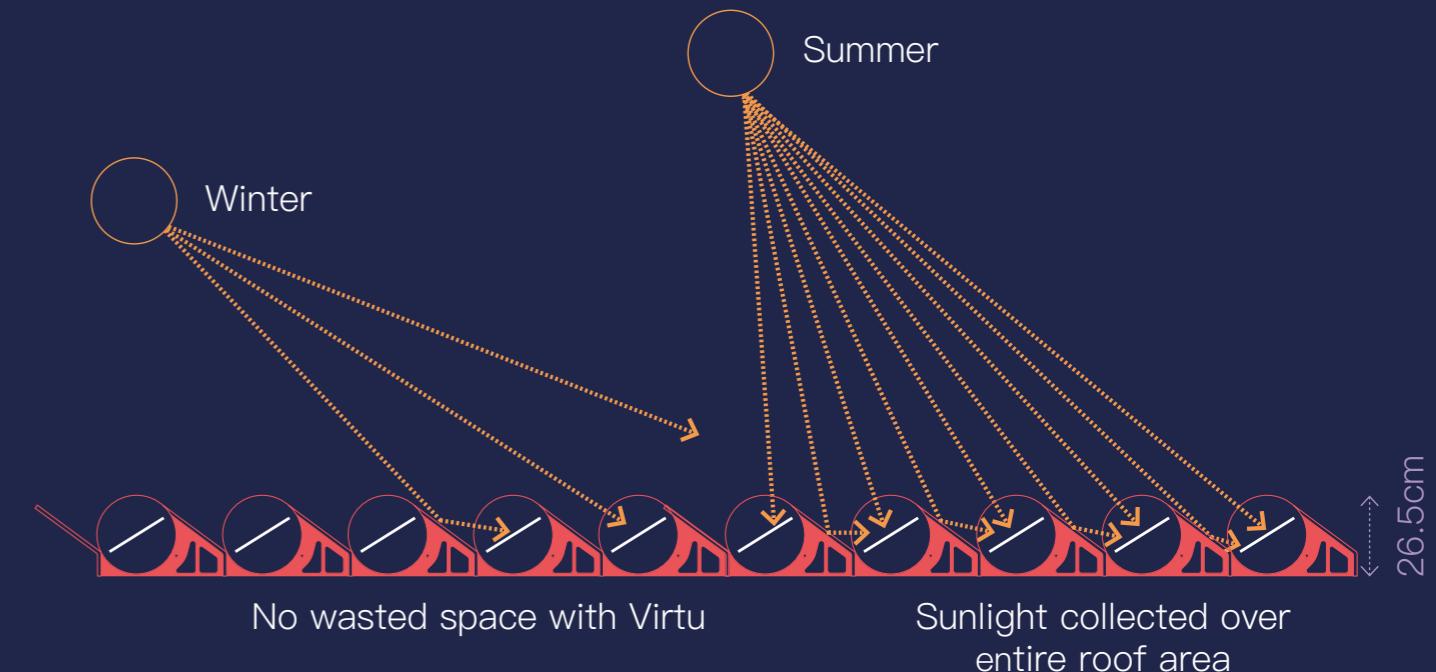
Standard panels **waste space**

- > Panels/collectors tilted towards the sun on A-frames
- > Spaced to avoid self shading in winter
- > Roof area required is larger than panel gross area



No wasted space with **virtu**

- > Absorber plates are **tilted to optimum angle** within tubes
- > Integrated reflector **captures sunlight** in space between tubes
- > **More energy, less space**



Not to scale. Virtu stands at 26.5cm high, compared to over 1m for tilted flat panel

more energy,
less space



virtu^{HOT}

We have developed the world's highest energy density solar technology delivering zero carbon heat, affordably.

Virtu^{HOT} is the next generation in solar thermal technology. It's a solar thermal collector that heats water from the power of the sun to up to 120°C.

Solar thermal can decarbonise global heat demand across a number of sectors, from manufacturing to hotels and leisure centres. By using Virtu, customers can reduce their dependency on fossil fuels and future-proof hot water supply.

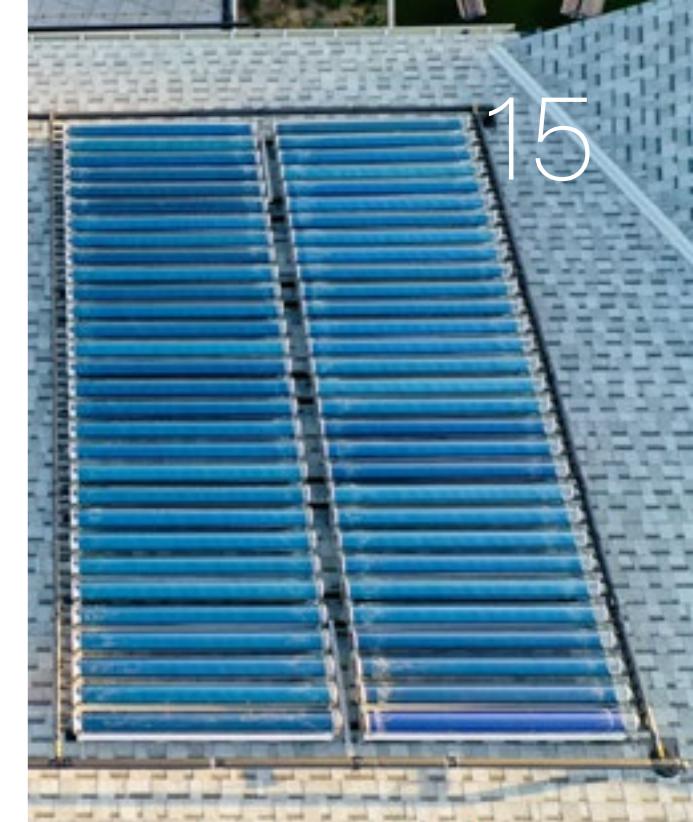


virtu^{PVT}

Revolutionising solar heat and power.

Virtu^{PVT} redefines solar energy. It's a hybrid solar collector that combines solar photovoltaics (PV) and solar thermal technology, to generate both electricity and heat from a single solar collector.

Unlike solar PV, which generates only electricity, VirtuPVT captures more of the available energy increasing overall efficiency.



Certification and testing

As with any new technology, case studies detailing a history of performance are hard to provide.

To give customers confidence in Virtu, Naked Nergy has commissioned 3rd party testing and certification with TÜV Rheinland.

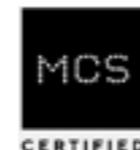
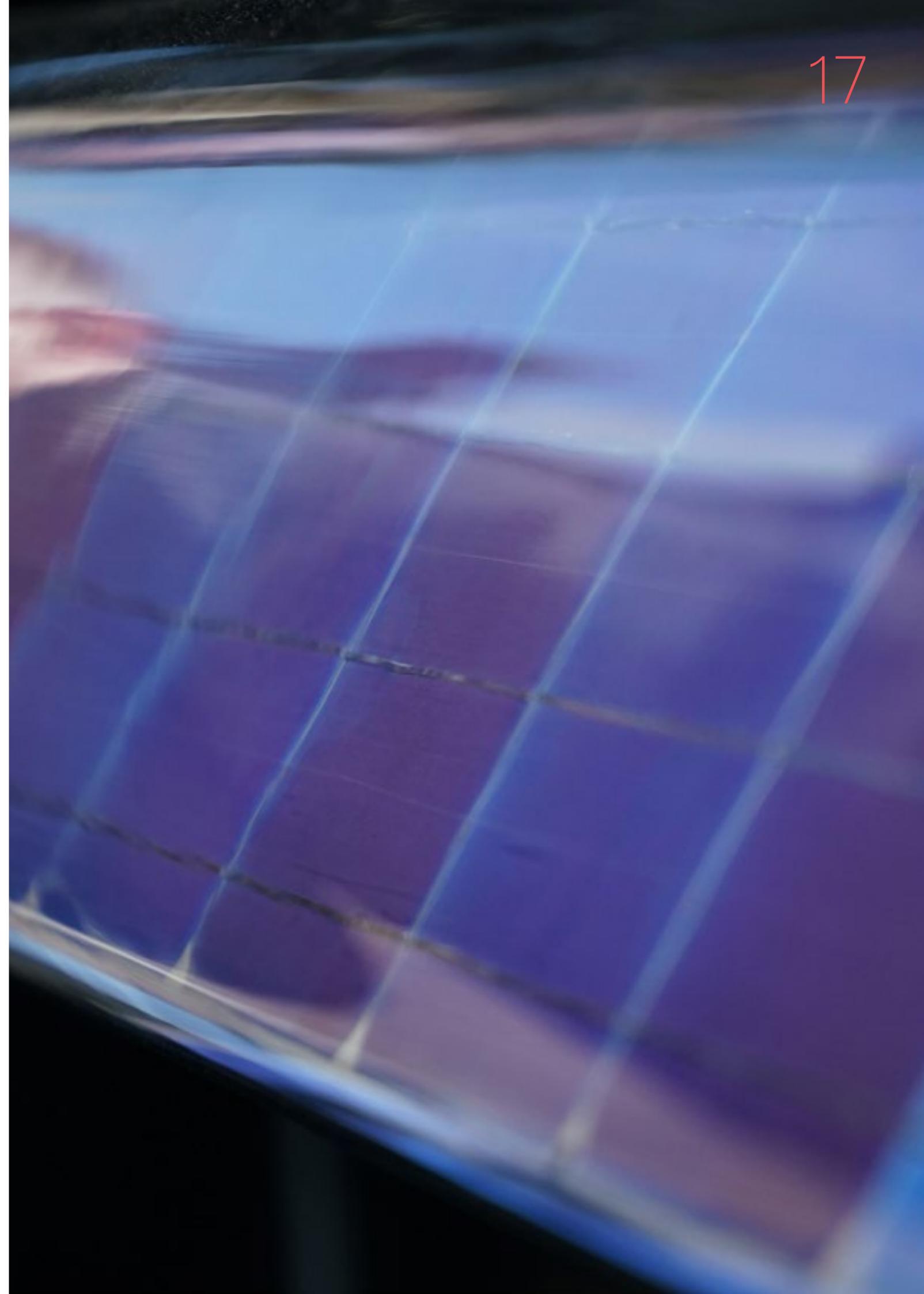
TÜV Rheinland is an independent inspection service that has been a global leader since its foundation 145 years ago. TÜV Rheinland certification is globally recognized and ensures the authenticity of a company's safety and performance claims in compliance to international standards.

Testing includes but is not limited to:

- > Determination of performance data by means of a unique indoor solar simulator
- > Sample production site inspections
- > Testing of cyclical mechanical stress
- > Hail testing with ice balls of different hail classes
- > Testing of ageing processes by means of climate chambers (humidity/frost, damp/heat, temperature cycles)
- > Cyclical outdoor and indoor shock tests on collectors
- > Rain penetration tests
- > Testing of frost resistance
- > Fire tests on collectors

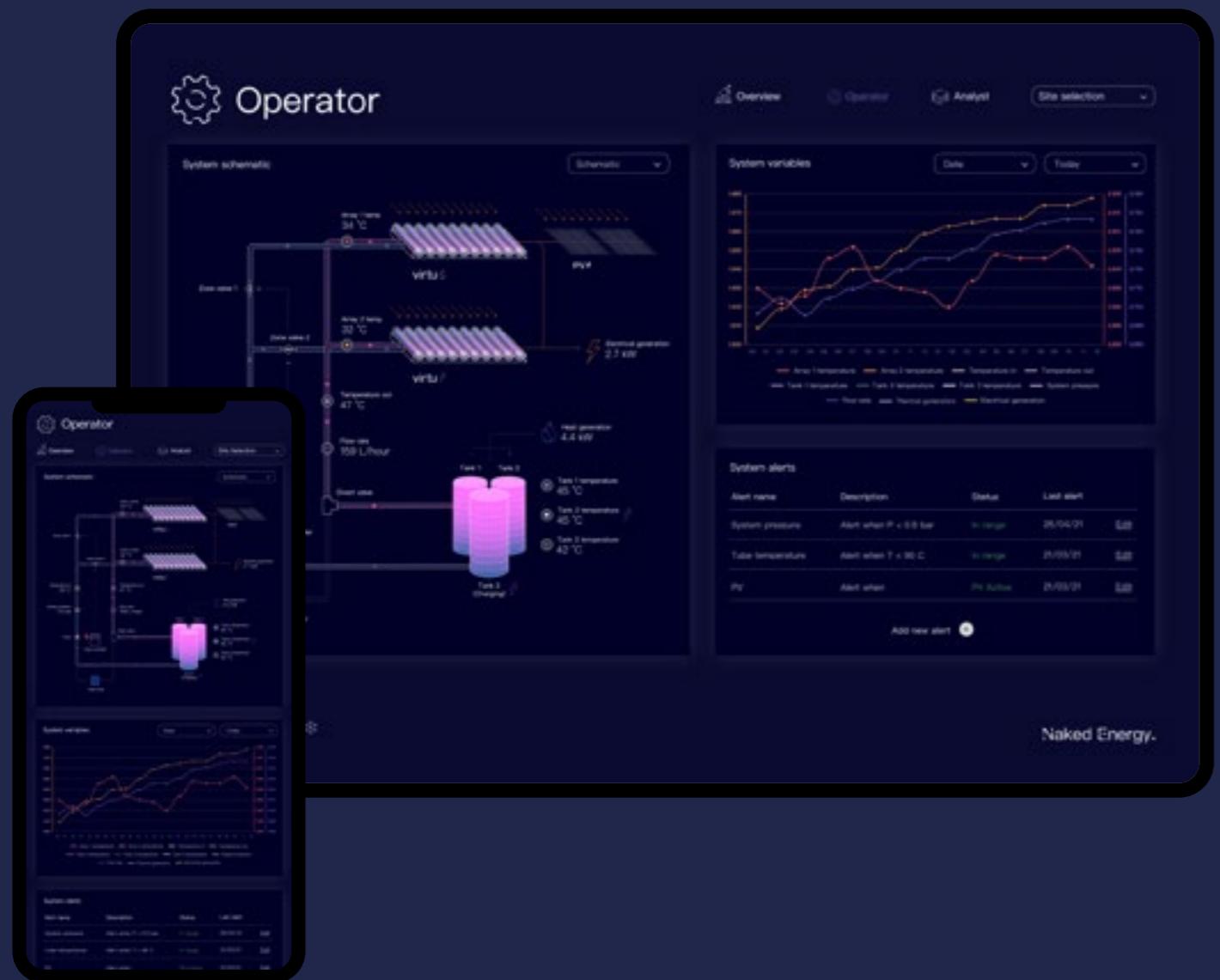
Our Virtu products are also Solar KEYMARK certified, a Europe-wide certification for solar thermal products that guarantees:

- > All requirements of the European Standard are tested by independent bodies
- > High-quality products
- > The product sold is identical to the tested product
- > Confirmation that products are fully tested according to the relevant standards
- > Eligibility for subsidies



clarity²⁴⁻⁷

Cutting edge monitoring platform



The screenshot displays the Clarity 24-7 monitoring platform. At the top, there are tabs for Overview, Operator, Analyst, and Site selection. The main interface includes a 'System schematic' showing a network of pipes, valves, and components like 'virtu' and 'PV4'. Below the schematic is a 'System variables' graph with multiple data series. A 'System alerts' section lists various monitoring points and their current status. A mobile phone icon on the left shows a smaller version of the same interface, indicating the platform is accessible via mobile devices.

Clarity²⁴⁻⁷ is our cutting-edge monitoring platform, providing real-time data on the thermal and electrical outputs of our solar collectors and systems. **Clarity²⁴⁻⁷** offers visibility of key information to end users and other stakeholders.

The data provided enables full carbon and performance reporting, as well as valuable insights into system operation and maintenance requirements. Data can be easily integrated with Microsoft Azure, enabling even more detailed analysis using Azure's suite of applications.

Features include:

- > Thermal/electrical output monitoring
- > Financial and sustainability reporting
- > Carbon reporting
- > Fault detection
- > Performance optimisation
- > Integration with other renewables on site



Industries – range of Virtu applications

Hotels & Leisure Centres

For hotels with high thermal demand all year around, Virtu's high-energy density is ideal, especially for urban environments with limited roof area. Resort-style hotels are often in locations with lots of solar irradiance, but traditional energy sources are expensive, space is limited and not always secure. For these hotels, Virtu can eliminate such challenges while tackling the scope 1 emissions from domestic hot water (DHW), laundry and pool heating.

Manufacturing

To meet net zero targets, manufacturers must dramatically reduce their emissions. This is a significant challenge due to their high-energy usage, combined with legislative pressures to decarbonise. For a typical manufacturing site, energy demand far exceeds the generation capacity of the available area for renewables. Naked Energy's Virtu products generate more energy from less space. Virtu provides pre-heat and process heat up to 120°C while reducing hard-to-tackle scope 1 emissions, unlike standard solar PV technology.

We work with manufacturers of food & beverage, pulp & paper, textiles, pharmaceuticals, fast-moving consumer goods and other manufacturers.



Multi-unit Residential Developments

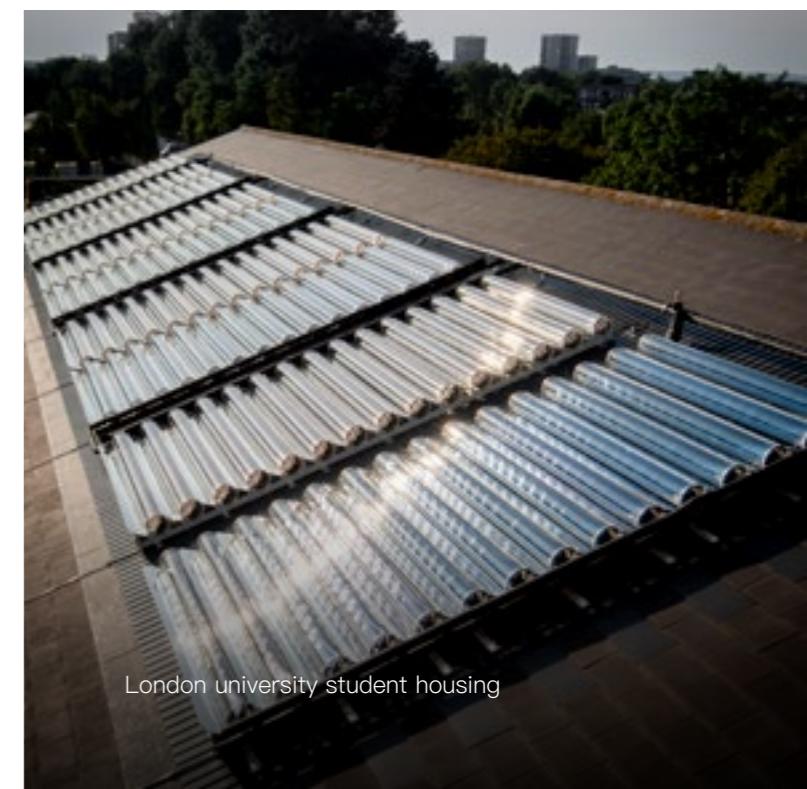
Many new residential developments are moving away from gas for heating. Providing affordable warmth to residents remains a priority. Installing Virtu during retrofit or in new developments can halve residents' energy bills while future-proofing building standards for low-carbon homes. Virtu works in parallel with thermal storage to reduce costly electricity network upgrades and adds to the aesthetic value of the property.

We work with social housing, residential developers, heat networks and care homes.

Public Sector

Governments around the world have committed to net zero. To achieve this, decarbonising heat in public sector assets is a priority. In many countries, governments offer strong subsidy support to finance projects which reduce the carbon emissions of their assets. Our Virtu products are Solar Keymark certified, making them eligible for such funding. Virtu can help decarbonise a range of public sector assets with large thermal demand.

We work with social housing, schools, swimming pools, fire stations, hospitals, university accommodation blocks, prisons and heat networks.



Partners

Naked Energy Partner Programme

We are always looking to expand our network of industry experts committed to a zero-carbon future.

We partner with forward-thinking organisations to transform carbon-intensive heating into sustainable solar thermal with our Virtu products.

Organisations we partner with include:

- > Distributors and agents
- > Engineers, architects and building designers
- > Energy efficiency and renewable energy developers
- > EPC contractors
- > ESCOs
- > Manufacturers
- > Installers

The highest energy-density solar collector in the world

If your customers are looking for cutting-edge products with high energy density and high temperature outputs across multiple applications, Virtu is the ideal solution.

Both Virtu^{PVT} and Virtu^{HOT} save your customers money and reduce their carbon footprint by generating free, zero-carbon energy on-site. By reducing their dependence on existing heating fuel such as grid electricity, gas and oil, customers cut their energy bills significantly and minimise exposure to price volatility.

The electricity grid is not yet 100% renewable, which means Virtu products consistently deliver higher carbon savings than electrified heating systems.

Distribution partnerships

We work with international companies as distribution partners. These partners hold, market and sell our stock in their local geographies.

Agent partnerships

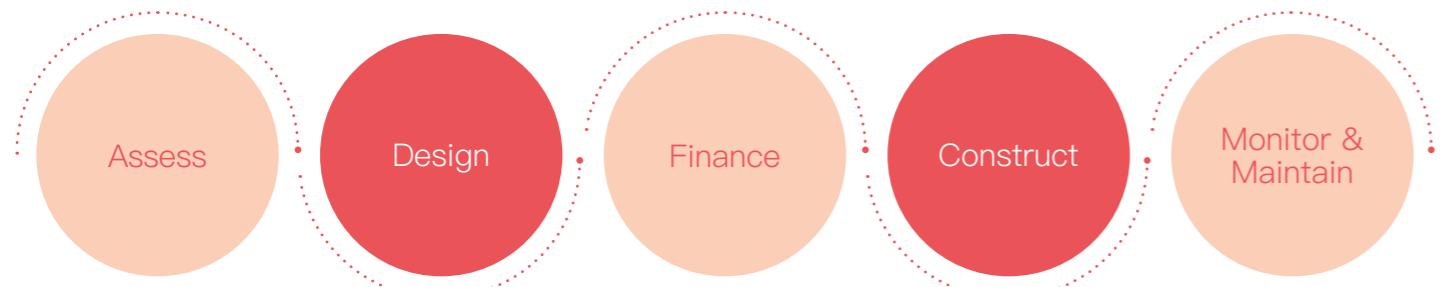
We work with agents worldwide who refer projects in their local geographies.

Delivery partnerships

We work with preferred delivery partners internationally who install projects in their local geographies and provide ongoing operations and maintenance support.



Expertise throughout the end-to-end process

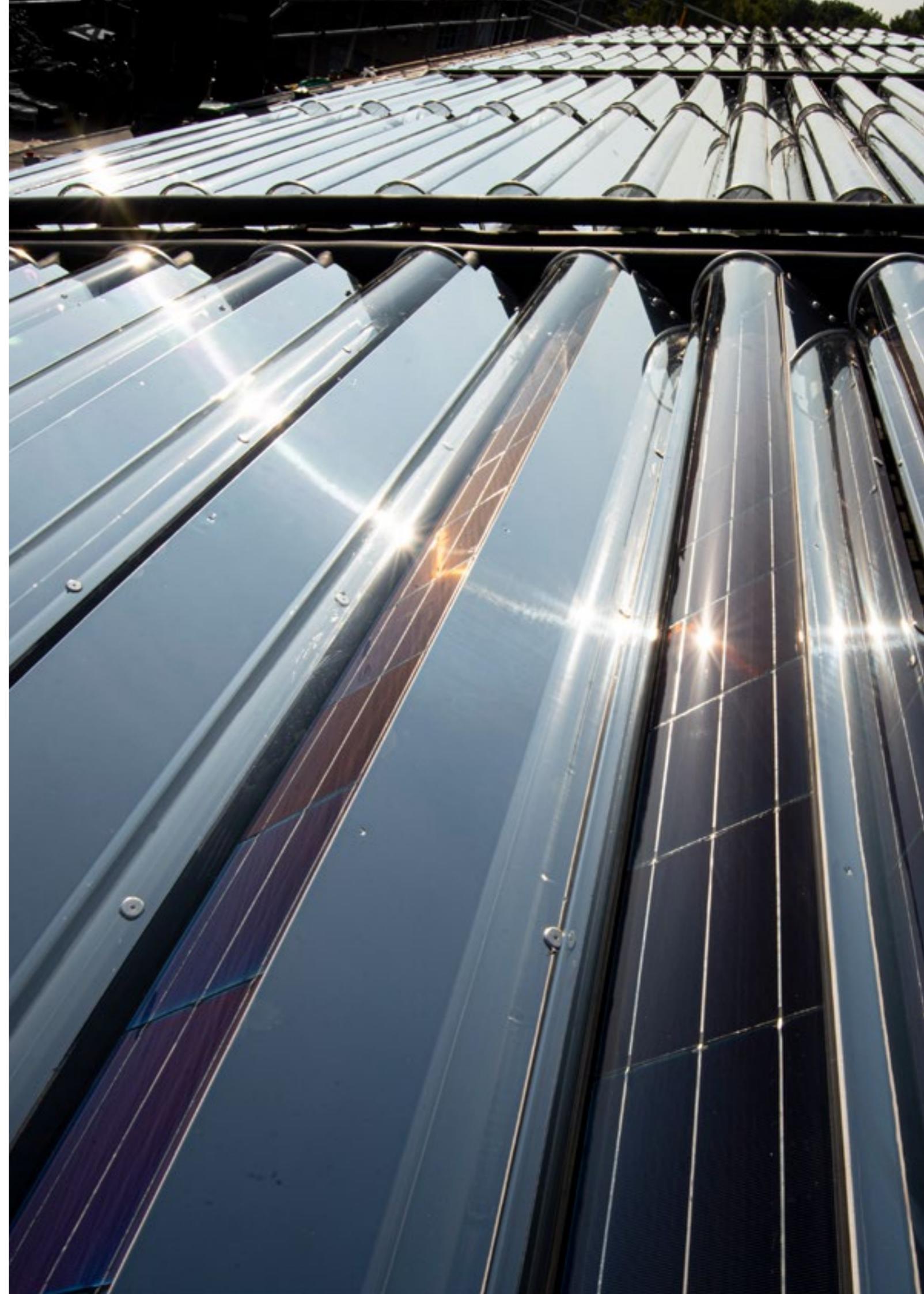


At Naked Energy, we want all our customers to enjoy a seamless and worry-free experience. So, we support you at every step of the way, from initial contact right through to installation and beyond.

We actively support every stage of project development, from early assessment and detailed design process, to providing financing partners (we can put together leasing models to assist you). Our experienced, specialist installation managers works with local teams

to ensure a smooth installation process. Once an installation is complete, our bespoke monitoring platform, Clarity²⁴⁻⁷, can offer real-time data on system performance and provide alerts to local maintenance teams, so any potential issues are identified and resolved swiftly.

The result is peace of mind and complete satisfaction for the customer at all times.



Naked Energy.

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