

CLIENT SUCCESS STORY

CLEANING COMPANY EOT

THE SITUATION

The company was previously owned by two shareholders, who therefore sold 75% of the business to an Employee Ownership Trust (EOT).

However, following the initial sale, the trustees of the EOT were approached by a third-party buyer expressing interest in acquiring the company from the trust. Subsequently, the trustees accepted the offer as they considered that the offer would be for the ultimate benefit of the beneficiaries of the trust, leading to the sale of the company.

THE SOLUTION

Our involvement in this case included advising on the sale into and out of an EOT, encompassing the entire lifecycle of the EOT.

THE OUTCOME

We actively navigated the legislative process from its inception to conclusion. This comprehensive engagement not only provided us with invaluable insights into the full 360-degree lifecycle of such transactions but facilitated the completion of the consultation documentation with HMRC, due to our vision of the full EOT process.

NICK WRIGHT
HEAD OF CORPORATE TAX

