



GALWAY REGIONAL YOUTH FEDERATION CLG

(A company not having a share capital and limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Prepared by:

Candor Chartered Accountants Limited
Chartered Accountants and Statutory Audit Firm
Harris House
IDA Business Park
Tuam Road
Galway

GALWAY REGIONAL YOUTH FEDERATION CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Karen Dunne Trevor O'Clochartaigh Francis Curley Patrick Oliver King Lee Anna Ward Mairead Cluskey Lhara Mullins	(Appointed 18 September 2024)
Secretary	Francis Curley	
Chairperson	Mairead Cluskey Karen Dunne	(Appointed 20 March 2024) (Resigned 20 March 2024)
Chief Executive Officer	Irene Murphy and Deirdre Bermingham (Job Share)	
Treasurer	Trevor O'Clochartaigh	
Charity number	13619	
CRA number	20042912	
Company number	310202	
Principal address and registered office	Ballybane Community House 197 Castlepark Ballybane Galway Ireland H91 A7X4	
Auditors	Candor Chartered Accountants Limited Chartered Accountants and Statutory Audit Firm Harris House IDA Business Park Tuam Road Galway H91 RK5Y	
Bankers	AIB Bank Lynch's Castle Galway	

GALWAY REGIONAL YOUTH FEDERATION CLG

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GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects for which the company is established are:

- To promote the social education and holistic development of young people in the Galway area through the medium of youth work projects and programmes.
- To encourage and enable local communities to respond to the needs of their young people.
- To develop specific responses to the needs of young people who are marginalised.

The following are subsidiary objects:

- To raise awareness and influence policy on issues affecting young people.
- To ensure the ongoing training and development of staff, management and volunteers.
- To encourage, through partnerships, integrated responses to the needs of young people and local communities.

The main activities undertaken in relation to those objects:

The company is a community youth work organisation and engaged with over 4,000 young people between the ages of 0-24 years, and their families, in 2024 in Galway City and County. Provision of youth work services ranged from volunteer led youth clubs, youth cafés, community-based youth projects, specialist projects for young people at risk, youth counselling, international youth work activities and facilitation of Comhairle na nÓg (Youth Councils) in the City and County Galway.

The following volunteer led youth clubs were affiliated members in 2024:

- Q Club Variety Group (Galway City)
- Club Shine (Galway City)
- Our Lady's Boys Club (Galway City)
- Oughterard Youth Club
- Cloud 9 Youth Club (Ballygar)
- Claregalway Youth Hub
- Athenry Adventurers RPG Youth Club
- Kilkerrin Youth Club
- Make A Difference Youth Club
- Youth L.I.F.T

This important work remains challenging with the resources to employ a designated youth clubs' worker, and this remains a pressing need for the organisation.

Two funded projects had committees with volunteers and as such, qualified for membership in 2024:

- Treo Nua Project Committee
- Junction Project Committee

The following funded youth work projects delivered programmes to young people in Galway City and County in 2024:

- CAPE and shOUT! LGBT + Youth Project
- Westside Youth Project
- Galway City Comhairle na nÓg
- Tuam Youth Services

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- Treo Nua Youth Diversion Project
- Loughrea Youth Project
- Youth Information Services
- East Galway Youth Project
- Junction Youth Diversion Project
- Preparing for Life Ballinasloe
- County Galway Comhairle na nÓg
- Youth Counselling Service
- Under 18 Addiction Counselling Service
- Integration Youth Project
- SAUTI Youth Project
- 2 additional groups: Youth Access Group and Creative Youth Advisory Group

In 2024 we participated in International Mobility Projects. We collaborated with Youth Work Ireland Tipperary on a youth exchange to Finland at the beginning of the year. We were part of European Youth Week in April and brought young people to Belgium, Italy and Norway. Staff attended the General Assembly of Platform Network and planned many more collaborations for 2025. Youth work staff and volunteers attended various international trainings.

We sponsored a Community Employment Programme for on average 25 people who were long term unemployed providing training opportunities as well on-the-job experience supported by a fulltime Supervisor and Assistant Supervisor. As well as supporting our own programmes, some of the participants are based in Gort Family Resource Centre, Loughrea Family Resource Centre, Galway Autism Partnership, Citizens Information Service and No 4 Youth Service.

Youth Work Ireland Galway was represented on:

- Galway Children and Young Peoples Services Committee (CYPSC)
- National Advisory Committee for Youth Diversion Projects and the Subgroup for Research and Development
- Youth Justice Sub-Group of Youth Work Ireland Board
- Integrated Youth Service Sub-Group of Youth Work Ireland Board
- Club Development Network of Youth Work Ireland
- Disability Working Group Youth Work Ireland
- Eurodesk Ireland
- Platform Network for European Youth Mobility
- Child and Family Support Networks of Tusla in North Galway, East Galway, South Galway and Galway City West
- Planet Youth Steering Committee
- Galway City Comhairle Steering Committee
- Galway County Comhairle Steering Committee
- Galway City and County Music Generation Steering Committees
- Galway City Alcohol Forum
- Galway and Roscommon Education and Training Board
- Petersburg Outdoor Education and Training Centre
- Support and Practice Subgroup of Youth Work Ireland

Youth Work Ireland Galway is an affiliate of Youth Work Ireland, one of 20 Member Youth Services.

Achievements and performance

In 2024 the Company provided services and supports to 4,000 young people between the ages of 10 and 24 years through affiliated volunteer led youth clubs and staff led youth projects.

- SAUTI Youth led out on a youth climate assembly with Galway City Council and planned an assembly with Galway County Council that was postponed to early 2025 due a major storm in late 2024. They also participated in the first Galway City Climate Festival.
- The inaugural Olive Shaughnessy Memorial Tournament took place in April 2024, staff and young people honoured a former staff member who had worked with the Ballinasloe Youth Project prior to her death. All youth projects played a part in the success of the tournament.

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Tuam Youth Services provided a colourful display with the SparkCatchers Group at the St. Patrick's Day parade.
- Staff, young people and Board members attended the Youth Work Ireland Political Briefing and shared our concerns and achievements for the organisation.
- Galway City Comhairle na nÓg hosted the Annual Youth Conference and supported the Galway City Bio-Diversity Youth Consultation at the conference.
- The Youth Access Group filmed a documentary challenging ableism and lack of accessibility in Galway City and County. The documentary was launched in the EYE Cinema and attended by family members and friends of the Youth Access Group as well as Minister Anne Rabbitte and TD's and City and County Councillors.
- Galway County Comhairle na nÓg hosted the Annual Youth Conference in the Council Chambers and invited a Youth Access Member to discuss their work.
- Preparing for Life staff were invited to Áras an Uachtaráin.
- The organisation supported the roll out of Cruinniú na nÓg, the national day of free creativity for children, in Galway City, with the local Authority.
- Youth Lates began in October 2024, with the launch of Crafty Café, Dungeons & Dragons Games Night and the hugely popular Youth Lates Music night in partnership with Galway City Council, Music Generation Galway City, Galway City Comhairle na nÓg and Galway Arts Centre.
- The Youth Access Group participated in Disability Awareness Training with hospitality staff, called Night Out, Access In.
- The Integration Youth Project supported young people to participate in the Ukrainian Independence Day celebrations and participated in the first East Side Arts Festival for Galway City.
- Staff attended the Youth Work Ireland Consensus Conference- Youth Work For All- and Board of Directors, Lee Anna Ward spoke of the role of volunteers and her journey in youth work.

December 2024 saw the Regional Office leaving 41-43 Prospect Hill after 17 years' operating from there. Over the years, the space had hosted the Young Mothers in Education, The SPARK Project, The CAPE Youth Project, shOUT! LGBT+ Youth Project, The Youth Counselling Service as well as the administration team for the organisation.

We will continue to seek a city centre space to deliver youth services in the city and are very grateful for the team in Teach Solais for welcoming our shOUT! LGBT+ Youth Project and CAPE Youth Project to their building to continue to offer city bases youth services as we endeavour to find a city centre location. The management and administration team are operating from the Ballybane Community House, 197 Castlepark, Ballybane.

Financial review

The directors report the following significant financial events during the year:

Overview of Statement of Financial Activities

	2024 €	2023 €
Total income	2,537,801	2,055,161
Total expenditure	(2,446,610)	(1,962,153)
Net operating surplus / (deficit)	91,191	93,008

At the end of 2024, the financial position of the company was €448,520 (2023: €357,329).

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

At the end of 2024, reserves in the amount of €448,520 were in place for the following purposes:

- Reserves help to maintain financial stability and allow a charity to meet its commitments, continue to undertake work, and deliver services, even when unexpected events or costs arise. Reserves exclude restricted funds and endowment funds as these must be spent in a specific way.
- In line with prudent fiscal management and good governance the Board of Directors endeavor to maintain adequate reserves available to the charity for the following purposes:
- To ensure that the company can meet essential payments in the event of delays to or shortfalls in income or other contractual obligations
- To be able to deal with unplanned events for example damage to assets or rented buildings, overruns on projects
- To meet the cost of redundancies where necessary
- To maintain core administrative and management function during a wind down period

And on occasion to Designate funding:

- To undertake pilot or development work where alternative funding is not secured but deemed necessary within the company's Charitable Purpose.

Of monies held in reserve €195,571 was restricted and not available for the general purpose of the Charity at the end of the reporting period.

It is the assessment of the Board that the company can continue in operational existence given its financial status at year end and robust governance and adherence to legislative requirements.

There were no significant events in the reporting period.

The principal risks and uncertainties facing the company include the emerging pattern of commissioning and tendering by Government Departments. To manage and mitigate these risks, annual operational plans are prepared with quarterly reviews and quarterly management accounts. The new Strategic Statement was launched in 2023.

The principal funding sources (amounts greater than €5,000) in 2024 were:

- Department of Children, Equality, Disability, Integration and Youth (administered by Galway and Roscommon Education & Training Board, Youth Work Ireland, Health Service Executive, Galway City Council, Galway County Council).
- Department of Justice (administered by Youth Work Ireland on behalf of the Department).
- Department of Social Protection and Employment Affairs
- World Vision Ireland
- Department of Health (administered by HSE)
- Irish Aid
- North Ireland Youth Forum
- IHREC-Irish Human Rights and Equality Commission
- Galway County Council – Community Recognition Fund
- National Youth Council of Ireland

Plans for future periods

- Ensure robust governance and accountability for the company and ongoing compliance with statutory obligations
- Continue to maintain good relationships with funders, adapt to the potential new environment of commissioning and tendering while retaining the core objects of the company
- Implement and review progress on Strategic Statement
- Continue to lobby for funding to support universal youth work provision and support for volunteer led youth clubs.
- Continue to lobby for increased youth workers in our current youth services.

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Continue to lobby for appropriate and accessible youth spaces in Galway City.
- Enhance youth participation throughout the organisation and particularly in governance
- Continue to develop and promote international youth mobility activities for young people, volunteers and staff and develop a policy for international programmes
- Develop services for 18 to 24 years old young people particularly those not in education, employment or training.
- Continue to strive for sustainable funding for our free youth counselling service.
- Promotion of the Integrated Youth Service model, providing services for universal and targeted youth work.
- Raising awareness of youth work for young people with disabilities.

Principal Risks and Uncertainties

The Board dealt with any major risk as presented during the year and recognises the need for continuously updating and strengthening processes for risk management. External risks to funding are monitored and reviewed on a regular basis. Internal risks are minimised by implementation of procedures for authorisation of all transactions and projects and timely reporting. All procedures are periodically reviewed to ensure they remain relevant to the charity's needs.

In common with most not for profit/charitable companies in Ireland, Galway Regional Youth Federation CLG has uncertain income streams coupled with increasing reporting, programmes, overheads, and operating costs. The organisation must maintain and develop its' income sources to ensure the continuation of its' function in Ireland. To mitigate this risk, the Directors review the sources on an ongoing basis. In addition, reserve levels are monitored to ensure that they are maintained at a reasonable level in the context of planned expenditure and future commitments. The Staff and Finance Subgroup review the Reserves Policy and costings on an annual basis. The Directors are conscious of maintaining the good reputation of the organisation is critical for continued funding.

Structure, governance and management

Galway Regional Youth Federation is a Company Limited by Guarantee. The Company doesn't have a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets/liabilities of the Company on winding up such amounts as may be required not exceeding one euro and twenty- seven cent (€1.27).

The governing document is the company's Constitution comprised of Memorandum and Articles of Association and Articles of Association.

The directors who served during the year and up to the date of signature of the financial statements were:

Karen Dunne

Trevor O'Clochartaigh

Francis Curley

Patrick Oliver King

Tracey Moore

(Resigned 18 September 2024)

Lee Anna Ward

Mairead Cluskey

Lhara Mullins

(Appointed 18 September 2024)

Mark Duffy

(Resigned 16 October 2024)

The company's voluntary Board of Directors consists of not more than 13 individuals appointed as follows:

- The first Directors were determined in writing by majority of subscribers to the Memorandum of Association in 1999
- 9 Directors may be elected at Annual General Meeting having been nominated and seconded by the registered Members of the Company
- 4 Directors may be co-opted by the Board
- One third of Directors retire at each AGM and may be eligible for re-election
- The Board of Directors set the strategic direction and ensures the Company achieves its objectives, oversees governance and compliance with the law, legislation and voluntary governance codes and ensures the stewardship of the public resources entrusted to the Company as a charity

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

- There is one Board Sub-Committee, the Staff and Finance Subgroup, which consists of 3 Directors and the Managing Directors (Job Share).

Charity Trusteeship

The Company is a registered Charity, and the Board of Directors are the Trustees.

Membership

The Company Members are the affiliated Volunteer led Youth Clubs, Project Committees that have volunteer representation. There were 10 Affiliated youth Clubs in 2024, non-Director Members in 2024 as named on page 3.

Management

The Board of Directors have delegated responsibility for the day-to-day management of the Company to the Managing Director. The role was shared in 2024 between Irene Murphy and Deirdre Bermingham with the support of a Finance Coordinator, Aisling Dermody.

Staffing

There were 40 Core Staff plus an average of 25 Community Employment participants during the year, including a CE Supervisor and an Assistant CE Supervisor.

Compliance

The Directors are responsible for securing the Company's compliance with its relevant obligations (compliance with Company and tax law) and with respect to each of the following three items we confirm that this has been done:

- The existence of a compliance statement
- Appropriate arrangements or structures put in place to secure material compliance with the Company's relevant obligations
- A review of such arrangements and structures has taken place during the accounting year.

Accounting records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the Directors have appointed appropriately qualified personnel and maintained appropriate computerised accounting systems. The books of accounts are located at the Company's registered office 41-43 Prospect Hill, Galway City, H91 E4W5.

Auditor

Candor Chartered Accountants Limited were appointed as the company's auditor and in accordance with section 383(2) of the Companies Act 2014, continue in office as auditor of the company.

GALWAY REGIONAL YOUTH FEDERATION CLG

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

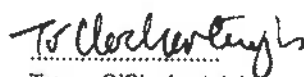
Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

The directors' report was approved by the Board of Directors.



Trevor O'Clochartaigh
Director

Date: 17/6/25



Mairead Cluskey
Director

Date: 17/6/25

GALWAY REGIONAL YOUTH FEDERATION CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

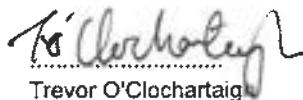
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council, as modified by the Charities SORP (FRS 102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the or of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board of Directors


Trevor O'Clochartaigh

Director


Mairead Cluskey
Director

Date: 17/6/25

GALWAY REGIONAL YOUTH FEDERATION CLG

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GALWAY REGIONAL YOUTH FEDERATION CLG

Opinion

We have audited the financial statements of Galway Regional Youth Federation CLG ('the charity') for the year ended 31 December 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council, as modified by the Charities SORP (FRS 102) *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*, as modified by the Charities SORP (FRS 102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GALWAY REGIONAL YOUTH FEDERATION CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GALWAY REGIONAL YOUTH FEDERATION CLG

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the charity's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.

GALWAY REGIONAL YOUTH FEDERATION CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF GALWAY REGIONAL YOUTH FEDERATION CLG

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

George Taylor (Statutory Auditor)
for and on behalf of Candor Chartered Accountants Limited

Chartered Accountants
Statutory audit firm

George Taylor
4 July 2025
Harris House
IDA Business Park
Tuam Road
Galway
H91 RK5Y

GALWAY REGIONAL YOUTH FEDERATION CLG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024


	Notes	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Total 2023 €
Income and endowments from:					
Charitable activities					
Programme income	3	2,039	7,836	9,875	3,761
Fundraising	3	2,700	330	3,030	2,110
Grant from funders	3	-	2,519,339	2,519,339	2,046,946
Other income	5	1,116	4,441	5,557	2,344
Total income		5,855	2,531,946	2,537,801	2,055,161
Expenditure on:					
Charitable activities	4	28,433	2,418,177	2,446,610	1,962,153
Net (expenditure)/income for the year/ Net movement in funds		(22,578)	113,769	91,191	93,008
Fund balances at 1 January 2024		275,527	81,802	357,329	264,321
Fund balances at 31 December 2024		252,949	195,571	448,520	357,329


The statement of financial activities includes all gains and losses recognised in the year. There are no other items to be included in the Statement of Comprehensive Income.

All income and expenditure derive from continuing activities.

Movements in funds are set out in note 17 on page 34.

The financial statements were approved by the Directors on 17/6/25


Trevor O'Clochartaigh
Director


Mairead Cluskey
Director

GALWAY REGIONAL YOUTH FEDERATION CLG

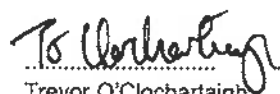
BALANCE SHEET

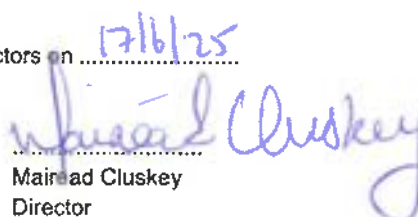
AS AT 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
Fixed assets					
Tangible assets	12		171,704		76,688
Current assets					
Debtors	13	61,423		78,933	
Cash at bank and in hand		833,705		720,943	
		<u>895,128</u>		<u>799,876</u>	
Creditors: amounts falling due within one year	14	<u>(618,312)</u>		<u>(519,235)</u>	
Net current assets			276,816		280,641
Total assets less current liabilities			<u>448,520</u>		<u>357,329</u>
Income funds					
Restricted funds			195,571		81,802
Unrestricted funds			252,949		275,527
			<u>448,520</u>		<u>357,329</u>

The notes on pages 15 to 49 form part of these financial statements.

The financial statements were approved by the Directors on 17/6/25


Trevor O'Clochartaigh
Director


Mairead Cluskey
Director

GALWAY REGIONAL YOUTH FEDERATION CLG

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 €	€	2023 €	€
Cash flows from operating activities					
Cash generated from operations	24		255,259		246,913
Investing activities					
Purchase of tangible fixed assets		(142,497)		(93,511)	
Net cash used in investing activities			(142,497)		(93,511)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			112,762		153,402
Cash and cash equivalents at beginning of year			720,943		567,541
Cash and cash equivalents at end of year			<u>833,705</u>		<u>720,943</u>

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Galway Regional Youth Federation CLG is a limited company domiciled and incorporated in Ireland. The registered office is Ballybane Community House, 197 Castlepark, Ballybane, Galway, Ireland, H91 A7X4. The company is a charitable organisation established to provide and coordinate community based and outreach youth work services and support to young people in a safe environment.

1.1 Reporting period

These financial statements are the company's financial statements for the financial year beginning 01 January 2024 and ending 31 December 2024. The comparative figures relate to a 12-month period ending 31 December 2023.

1.2 Accounting convention

These financial statements have been prepared in accordance with the requirements of the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in euros, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The principal accounting policies adopted are set out below.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future and other key sources of estimation uncertainty at the end of the financial year. It also requires the directors to exercise their judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement, or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are disclosed in note 2.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted free reserves

Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted designated funds

Designated funds are unrestricted funds earmarked by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds. The company does not have any designated funds at the end of the reporting period.

Restricted funds

Restricted funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the charity.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Endowment funds

The company does not currently have any endowment funds.

1.5 Income

All income sources are included in the Statement of Financial Activities when the charity is entitled to the income, when the amount can be quantified with reasonable accuracy and when it is probable the income will be received. The following specific policies are applied to particular categories of income:

Donations and other fundraising activities

In common with many similar charitable organisations, the charity derives a proportion of its income from voluntary donations and fundraising activities organised by individuals or parties outside the control of the charity. Accordingly, donations are recognised when the charity has entitlement to the income, certainty of receipt and the amount can be measured with sufficient reliability. In the case of voluntary income receivable by way of donations and gifts, income is recognised when the donation is received into the charity's bank accounts or entered into the charity's accounting records. Fundraising income is shown gross before deduction of any overhead costs involved in raising such funds. Fundraising includes fees invoiced from performances provided by the charity.

Revenue grants

Revenue grants relating to charitable activities are recognised when receivable and are reflected in the Statement of Financial Activities on this basis.

Capital grants

Grants receivable in connection with capital expenditure are recognised in full in the Statement of Financial Activities in the year they are entitled to receive them.

Deferred income

Grants relating to expenditure which is to be incurred in a future accounting period are deferred and recognised in the period to which they relate.

1.6 Expenditure

Expenditure is accounted for when it is incurred and includes amounts due but not paid at the end of the year. Expenditure includes Value Added Tax which cannot be recovered. Expenditures are allocated to the particular activity or service where the cost relates directly to that activity or service. The costs of supporting activities, training, volunteers and overall direction are reallocated to each activity or project based on staff and volunteer numbers and utilisation.

Expenditure on raising funds includes the staff time spent directly on raising funds, the cost of producing and disseminating literature and the delivery of fundraising events. The cost of generating funds also include the costs incurred in fundraising and encouraging third parties to make voluntary contributions. The costs are expensed when they are incurred, although the benefit in terms of funds raised may occur in a future period.

Allocation of support costs

Support costs are derived from those functions that assist the work of the company but do not directly relate to charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable programmes and activities. These costs have been allocated on the basis of staff and volunteer numbers and utilisation as appropriate.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use, and applicable dismantling, removal and restoration costs. Assets in the course of construction are carried at cost. These assets are not depreciated until they are available for use.

Depreciation and residual values

Depreciation is calculated using the straight line method, so as to write off the cost of assets less residual amounts over their estimated useful economic lives; some older assets may be depreciated using the reducing balance method over their estimated useful lives, as follows:

Fixtures and fittings	20% Straight line
Motor vehicles	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The assets' residual values and estimated useful economic lives are reviewed at the end of each financial year and the depreciation charge adjusted, where appropriate, in order to reflect any revisions required.

Fully depreciated property, plant and equipment are retained in the asset register until they are removed from service.

Repairs and maintenance

Repairs, maintenance and minor inspection costs are expensed as incurred.

De-recognition

Tangible assets are de-recognised on disposal or when no future economic benefit is expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Defined contribution plan

The company operates a defined contribution pension scheme. The company's contributions to this scheme are dealt with in the Statement of Financial Activities on an accruals basis. The assets are held separately from those of the company in an independently administered fund.

Short term benefits

Short term employees' benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

1.12 Contingencies

Contingent liabilities arising as a result of past events, are not recognised when;

- i) It is not probable that there will be an outflow of resources or that the amount cannot reliably measured at the reporting date or
- ii) When the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.13 Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

Provisions are measured at present value of the expenditures expected to be required to settle the obligation, using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within the expenditure on charitable activities.

2 Critical accounting estimates and judgements

Estimates and judgements made in the process of preparing the company's financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the company's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Critical accounting estimates and assumptions

The directors make estimates and assumptions concerning the future in the process of preparing the company's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Useful economic lives of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 13 for the carrying amounts of the tangible fixed assets and note 1.6 for the useful economic lives for each class of tangible fixed assets.

Going concern

A change in government policy regarding the grant funding provided to the company could have a negative impact on the services the company is able to provide and the ability of the company to continue as a going concern. The directors, after making enquiries and having considered the company's financial position and expected future cash flows, conclude there are no material uncertainties about the company's ability to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities

	Programme income 2024 €	Fundraising 2024 €	Grant from funders 2024 €	Total 2024 €	Total 2023 €
Sales within charitable activities	-	-	-	-	3,761
Performance related grants	-	-	2,519,339	2,519,339	2,046,946
Other charitable income	9,875	3,030	-	12,905	2,110
	<u>9,875</u>	<u>3,030</u>	<u>2,519,339</u>	<u>2,532,244</u>	<u>2,052,817</u>
Analysis by fund					
Unrestricted funds	2,039	2,700	-	4,739	16,724
Restricted funds	7,836	330	2,519,339	2,527,505	2,036,093
	<u>9,875</u>	<u>3,030</u>	<u>2,519,339</u>	<u>2,532,244</u>	<u>2,052,817</u>

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants

All grants detailed below are service type grants not of a capital nature, are for restricted use and the term of the grant is for the year ended 31 December 2024 unless otherwise indicated.

Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
	€	€	€	€	€	€	€
Dept. of Children, Equality, Disability, Integration and Youth							
GRET8 Cape Grant							
Funding for the year ended 31 December 2024	19,792	19,792	19,792	-	(8)	-	19,800
To provide funding for seasonal staff/session workers							
Dept. of Children, Equality, Disability, Integration and Youth							
National Youth Council - Arts and Youth Work Residency Grant Scheme							
Funding for the year ended 31 December 2024	1,500	-	-	(1,500)	-	-	-
To promote innovative partnerships between youth groups, artists or art organisations							
Belong To Youth Services							
Funding for the year ended 31 December 2024	1,000	1,000	845	(155)	-	-	845
To create a resource for LGBT young people							
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media							
Galway City Council - Community Enhancement Fund							
Funding for the years ended 31 December 2023/2024	5,000	5,000	5,000	-	-	-	5,000
To help youth projects enhance local communities							

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants							(Continued)
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
	€	€	€	€	€	€	€
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media							
Galway City Council - Community Enhancement Fund Funding for the years ended 31 December 2023/2024 To help youth projects enhance local communities	2,744	-	-	(324)	-	-	-
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media							
Galway City Council - Community Support Fund Funding for the years ended 31 December 2023/2024 To help youth projects enhance local communities	500	-	-	(500)	-	-	-
Dept. of Health (HSE)							
Healthy Ireland Grant Funding for the financial years 2022 To support the Be active programme in the projects and provide additional hours for the counselling service.	1,350	-	174	-	(405)	-	579
Dept. of Rural & Community Development							
Energy Support Services Funding for the year ended 31 Dec 2024 To help youth projects with increasing light and heat expenses	424	424	424	-	-	-	424

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(Continued)									
4	Income from charitable activities - Government and other grants								
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expenditure in year	
		€	€	€	€	€	€	€	
	Dept. of Rural & Community Development								
	Galway City Council - Community Activity Grant								
	Funding for the year ended 31 Dec 2023	5,542	-	-	(1,335)	-	-	-	
	To provide support to community groups affected by Covid-19								
	Dept. of Education and Skills								
	Leargas - Rainbow Ball Grant								
	Funding for the year ended 31 Dec 2023	-	-	162	-	162	-	-	
	To provide funding for the Rainbow Ball 2023								
	Dept. of Justice								
	Youth Diversion Project - Junction Core Grant								
	Funding for the year ended 31 Dec 2024	70,000	70,000	70,000	-	56,000	-	14,000	
	Capital Grant for the purchase of Bus								
	Dept. of Children, Equality, Disability, Integration and Youth								
	Galway City Council - City Comhairle Grant								
	Funding for the year ended 31 Dec 2024	25,000	25,000	25,000	-	(73)	-	25,073	
	Co-Ordination of City Comhairle Programme								
	Dept. of Children, Equality, Disability, Integration and Youth								
	Galway County Council - County Comhairle Grant								
	Funding for the year ended 31 Dec 2024	25,000	25,000	25,000	-	(1,639)	-	26,639	
	Co-Ordination of City Comhairle Programme								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants								(Continued)
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	Dept. of Health (HSE)								
	Healthy Ireland								
	Funding for the year ended 31 Dec 2022	1,000	1,000	160	(840)	-	-	160	
	To support the Be active programme in the projects and provide additional hours for the counselling service								
	Dept. of Rural and Community Development								
	Galway County Council - Local Enterprise Grant								
	Funding for the year ended 31 Dec 2024	750	750	750	-	(15)	-	765	
	Local enterprise funding								
	Dept. of Rural and Community Development								
	GRD - Galway Rural Development Grant								
	Funding for the year ended 31 Dec 2024	3,000	3,000	2,226	(774)	-	-	2,226	
	For the provision of equipment to deliver adventure based interventions in the Junction Project based in Ballinasloe and Loughrea								
	Dept. of Justice								
	Youth Division Core Project Grant								
	Funding for the year ended 31 Dec 2024	304,070	225,279	299,428	-	(842)	(4,642)	300,271	
	For the provision of the Junction Garda division project								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants								(Continued)
	Name and performance grant	conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
			€	€	€	€	€	€	€
	Dept. of Children, Equality, Disability, Integration and Youth								
	GRETb - LCYP Grant								
	Funding for the year ended 31 Dec 2024		1,000	1,000	610	(390)	-	-	610
	Local Creative Youth Partnership - Production of the ASD book Go your own way								
	Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media								
	Galway County Council - Community Recognition Award								
	Funding for the years ended 31 Dec 2023/2024		29,696	29,696	29,696	-	-	-	29,696
	To help youth projects enhance local communities								
	The Child and Family Agency								
	Tusla - ASD								
	Funding for the year ended 31 Dec 2024		4,500	4,500	2,548	-	-	(1,952)	2,548
	ASD Loughrea grant								
	The Child and Family Agency								
	Tusla - P.A.L.S Group Grant								
	Funding for the year ended 31 Dec 2024		6,000	-	1,575	-	-	(4,425)	1,575
	ASD Loughrea grant								
	To run a five week programme of summer activities for young people with Autism in the Loughrea area								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants								(Continued)
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	The Child and Family Agency								
	Tusla - P.A.L.S Group Grant								
	Funding for the year ended 31 Dec 2024	4,200	4,200	4,200	-	(280)	-	4,480	
	ASD Loughrea grant								
	To run a five week programme of summer activities for young people with Autism in the Loughrea area								
	Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media								
	Galway County Council -Cruinniu na nÓg 2024								
	Funding for the year ended 31 Dec 2024	1,535	1,535	1,535	.	-	-	1,535	
	To fund creative activities for children and young people under 18								
	Dept. of Tourism, Culture, Arts, Gaeltacht, Sports & Media								
	Community Foundation Awards - Late Late Toy Show	401	-	401	-	1	-	400	
	Funding for the year ended 31 Dec 2024								
	Dept. of Children, Equality, Disability, Integration and Youth								
	GRETB - UBU								
	Funding for the year ended 31 Dec 2024	475,341	475,341	475,341	-	(214)	-	475,555	
	12 mths core funding to run the UBU-Your place your space youth projects								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

4 Income from charitable activities - Government and other grants							(Continued)
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
	€	€	€	€	€	€	€
The Child and Family Agency							
Tusla - Preparing for Life							
Funding for the year ended 31 Dec 2024	73,466	80,109	73,466	(6,643)	-	-	73,466
12 months funding to support mothers to help their children achieve their full potential							
The Child and Family Agency							
Tusla - Preparing for Life							
Funding for the year ended 31 Dec 2024	42,975	42,975	35,563	-	-	(7,412)	35,563
12 months funding to support mothers to help their children achieve their full potential (Preparing for life home visits)							
The Child and Family Agency							
Tusla - Preparing for Life							
Funding for the year ended 31 Dec 2024	39,873	39,873	-	(39,873)	-	-	-
To provide 12 months funding to support mothers to help their children achieve their full potential (Preparing for life - Children's fund)							
Dept. of Health (HSE)							
ASP Grant							
Funding for the year ended 31 Dec 2025	100,000	100,000	-	(100,000)	-	-	-
To provide adolescent support group							

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried In restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	(Continued)
			€	€	€	€	€	€	€	€
		Dept. of Children, Equality, Disability, Integration and Youth								
		Galway City Council - Youth Lates Grant	6,600	6,600	5,856	(744)	-	-	5,856	
		Funding for the year ended 31 Dec 2024								
		To offer young people in Galway a safe and engaging space to participate in Galway's vibrant night time economy								
		Dept. of Children, Equality, Disability, Integration and Youth								
		Galway City Council								
		Funding for the year ended 31 Dec 2024	3,645	3,645	-	(1,000)	-	(2,645)	-	
		Sauti project								
		Dept. of Children, Equality, Disability, Integration and Youth								
		Galway City Council - Creative Communities Grant								
		Funding for the year ended 31 Dec 2024	5,000	2,500	805	(1,695)	-	-	805	
		50% of Creative Communities Grant. Balance payable on completion								
		Dept. of Children, Equality, Disability, Integration and Youth								
		Galway City Council - Cruinniú na nÓg 2024								
		Funding for the year ended 31 Dec 2024	4,000	4,000	4,000	-	(2,377)	-	6,377	
		Cruinniú na nÓg 2024 Consultation and Inclusion								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(Continued)									
4	Income from charitable activities - Government and other grants								
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	Dept. of Children, Equality, Disability, Integration and Youth								
	Galway City Council - Social Inclusion Grant								
	Funding for the year ended 31 Dec 2024	700	350	700	350	(12)	-	712	
	50% of Social inclusion grant of €700. Balance to be paid on deadline of 29/11/24								
	Dept. of Children, Equality, Disability, Integration and Youth								
	Galway City Council - Pride of Place Award								
	Funding for the years ended 31 Dec 2023/2024	300	300	300	-	300	-	-	
	For the Pride of Place Award								
	Dept. of Children, Equality, Disability, Integration and Youth								
	Galway City Council - Biodiversity Launch and Workshop								
	Funding for the year ended 31 Dec 2024	2,645	2,645	2,645	-	-	-	2,645	
	To provide funding for the Biodiversity Launch and Workshop								
	Dept. of Justice								
	Irish Human Rights & Equality Commission - Youth Access Grant								
	Funding for the years ended 31 Dec 2023/2024	5,036	-	5,036	-	-	-	5,036	
	To raise awareness of the issue of accessibility in Galway City for young people with physical disabilities								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants										(Continued)	
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	€	€	€	€
Dept: of Justice											
Irish Human Rights & Equality Commission - Youth Access Grant	7,505	7,505	7,505	-	-	-	7,505				
Funding for the year ended 31 Dec 2024											
To raise awareness of the issue of accessibility in Galway City for young people with physical disabilities											
Dept. of Children, Equality, Disability, Integration and Youth											
Galway Traveller Movement CLG Grant	2,514	-	-	(2,514)	-	-	-				
Funding for the years ended 31 Dec 2020 - 2024											
To Provide counselling to members of the travelling community aged 12-21 years old											
Dept. of Youth and Family Affairs											
National Youth Federation (Youth Work Ireland) - YWIG Youth Club solidarity fund 2023	4,000	-	1,497	-	133	-	-				
Funding for the years ended 31 Dec 2023/2024											
To support youth led organisations that foster peaceful and inclusive societies											

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants								(Continued)
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	Dept. of Youth and Family Affairs								
	National Youth Federation (Youth Work Ireland) - 2023 Youth Climate Justice Grant								
	Funding for the years ended 31 Dec 2023/2024	5,000	-	-	(1,291)	-	-	-	
	To develop climate justice programmes, research and resources to activate climate justice activists from seldom heard backgrounds								
	The Child and Family Agency								
	Tusia - CYSPC								
	Funding for the years ended 31 Dec 2023/2024	3,000	-	-	(3,000)	-	-	-	
	To provide Stay Safe training to young people								
	Dept. of Health (HSE)								
	Safe Spaces 2022								
	Funding for the year ended 31 Dec 2024	3,000	-	1,538	(1,045)	-	-	1,538	
	To create a resource / handbook for LGBT young people								
	Dept. of Foreign Affairs								
	Northern Ireland Health Forum - NI Youth Forum Partnership								
	Funding for the years ended 31 Dec 2020 - 2024	6,347	-	1,610	-	-	-	1,610	
	An opportunity for young people to support the implementation of the Belfast Good Friday Agreement through their engagement in participative democracy								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

(Continued)									
4	Income from charitable activities - Government and other grants								
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	€
	Dept. of Foreign Affairs								
	Northern Ireland Health Forum - NI Youth Forum Partnership								
	Funding for the year ended 31 Dec 2024	6,189	-	6,189	-	(20,097)	-	(26,286)	
	An opportunity for young people to support the implementation of the Belfast Good Friday Agreement through their engagement in participative democracy								
	Dept. of Health (HSE)								
	WRC Agreement								
	Funding for the year ended 31 Dec 2024	11,475	6,540	-	(11,475)	-	-	-	
	To provide additional wage supports in agreement with the WRC wage agreement								
	Dept. of Health (HSE)								
	WRC Agreement								
	Funding for the year ended 31 Dec 2024	818	327	-	(818)	-	-	-	
	To provide additional wage supports in agreement with the WRC wage agreement								
	Dept. of Children, Equality, Disability, Integration and Youth								
	RO Members Youth Services Grant (MYSG)								
	Funding for the year ended 31 Dec 2024	82,692	82,692	82,692	-	(125)	-	82,817	
	To support the implementation of National public policy initiatives in the area of youth support and development								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants									
(Continued)									
Name and performance grant	conditions / restrictions of	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	€
		€	€	€	€	€	€	€	€
Dept. of Rural and Community Development									
Galway City Council - Capital Grant		61,955	61,955	61,955	-	49,556	-	12,399	
Funding for the year ended 31 Dec 2024									
Grant for Purchase of New Bus									
Dept. of Community Development									
Pobal - YSGS LGBTI+ grant		52,632	26,316	-	(26,316)	-	-	-	
Funding for the year ended 31 Dec 2025									
Dept. of Justice									
BPDT Grant		76,107	72,861	71,764	-	(113)	(4,343)	71,877	
Funding for the year ended 31 Dec 2024									
To fund the best practice development team									
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media									
Galway City Council - Cruinniú na nÓg 20204		8,450	8,450	5,954	(2,496)	-	-	5,954	
Funding for the year ended 31 Dec 2024									
To fund creative activities for children and young people under 18									

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants							(Continued)
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
	€	€	€	€	€	€	€
Dept. of Tourism, Culture, Arts, Gaelacht, Sports and Media							
Galway County Council - Youth biodiversity consultation organised by the Sauti Youth Project	1,230	-	1,230	1,230	-	-	1,230
Funding for the year ended 31 Dec 2024							
Funding for 2 art works that summarise the findings of the youth biodiversity consultation							
Dept. of Foreign Affairs							
Irish Aid Grant	34,063	-	34,063	-	(626)	-	34,689
Funding for the period Sept 2022 to August 2024							
To provide 12 months funding in support of "Young Irish - Global citizen							
Dept. of Foreign Affairs							
Irish Aid Grant	55,000	55,000	14,930	(40,070)	-	-	14,930
Funding for the period Sept 2024 to August 2025							
To provide 13 months funding in support of "Young Irish - Global citizen							
Dept. of Justice							
Treo Nua Core Grant	238,154	226,139	233,366	-	(8,587)	(4,788)	241,953
Funding for the year ended 31 Dec 2024							
Funding provided for the Treo Nua Garda Diversion Project							

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants										(Continued)	
Name and performance grant	conditions / restrictions of	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expenditure in year	€	€	€
Dept. of Rural and Community Development											
Galway Rural Development		1,500	1,500	522	(978)	-	-	522			
Funding for the year ended 31 Dec 2024											
For the provision of a 15-week intercultural soccer programme with the specific aim of integrating young people from the Ukraine and the new communities target groups living in the Tuam area.											
Dept. of Rural and Community Development											
Galway Rural Development		3,000	3,000	3,000	-	-	-	3,000			
Funding for the year ended 31 Dec 2024											
For the provision of an Inter Cultural Soccer Collaboration between Treo Nua Project in Tuam and Junction Projects in Ballinasloe and Loughrea											
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media											
Galway County Council - Cruinniu na nÓg 2024		744	744	744	-	-	-	744			
Funding for the year ended 31 Dec 2024											
To fund creative activities for children and young people under 18											

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants							(Continued)
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year
	€	€	€	€	€	€	€
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media							
Galway County Council - Community Development Funding for the year ended 31 Dec 2025	19,720	11,636	-	(11,636)	-	-	-
2025 Galway County Council grant in conj with the Galway County Local Community Development Committee. LGBT+ Youth Work in Tuam.							
Dept. of Tourism, Culture, Arts, Gaeltacht, Sports and Media							
Galway County Council - Local Enterprise Grant Funding for the year ended 31 Dec 2024	1,500	1,500	1,500	-	(28)	-	1,528
To support youth groups working with young people from disadvantaged areas by carry out repairs/improvements and purchase equipment for their facilities.							
Dept. of Health (HSE)							
U18 Addiction Programme							
Funding for the period Sept 2024 to Aug 2025	138,709	37,500	126,466	25,256	-	-	126,466
12 months grant to fund 3 counsellors to help young people under 18 with drug or alcohol issues							
Dept. of Children, Equality, Disability, Integration and Youth							
GRETB - Ukrainian Grant							
Funding for the year ended 31 Dec 2024	77,000	77,000	75,272	-	800	(1,728)	76,072
To help young Ukrainians integrate into Irish society after fleeing the war in the Ukraine							

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

(Continued)									
4	Income from charitable activities - Government and other grants								
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	Dept. of Health (HSE)								
	Ukrainian Integration Grant								
	Funding for the year ended 31 Dec 2024	113,511	-	103,241	-	1,600	(10,270)	104,841	
	To help young Ukrainians integrate into Irish society after fleeing the war in the Ukraine								
	Dept. of Health (HSE)								
	Ukrainian Integration Grant								
	Funding for the year ended 31 Dec 2025	159,116	159,116	-	(159,116)	-	-	-	
	To help young Ukrainians integrate into Irish society after fleeing the war in the Ukraine								
	Dept. of Children, Equality, Disability, Integration and Youth								
	National Youth Council - NYCI Steam Grant								
	Funding for the year ended 31 Dec 2024	2,175	2,175	2,175	-	(5)	-	2,180	
	To support youth workers to deliver STEAM education projects to young people in Youth Centres through training and professional development programmes								
	The Child and Family Agency								
	Tusla - CYPSC IPAS Grant								
	Funding for the year ended 31 Dec 2025	18,500	18,500	-	(18,500)	-	-	-	
	To enable participants living in IPAS Centres to organise activities and summer programmes with a view to creating opportunities for participants to experience greater levels of social inclusion								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	Income from charitable activities - Government and other grants								(Continued)
	Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
	The Child and Family Agency								
	Tusla - CYPSC IPAS Grant	16,376	-	9,758	(6,617)	-	-	9,758	
	Funding for the year ended 31 Dec 2024								
	To enable participants living in IPAS Centres to organise activities and summer programmes with a view to creating opportunities for participants to experience greater levels of social inclusion								
	Co-Operation Ireland								
	Funding for the year ended 31 Dec 2024	1,000	1,000	774	(226)	(362)	-	413	
	To meet up with like minded young people from Derry in Northern Ireland with a focus on peace and reconciliation								
	Dept. of Health (HSE)								
	Section 39 Grant								
	Funding for the year ended 31 Dec 2024	15,000	15,000	15,000	-	-	-	15,000	
	To fund counselling hours in Galway, tuam, Ballinasloe, Loughrea, Gort, Athenry and Clifden								
	The Child and Family Agency								
	Tusla - Monthly Tusla Grant								
	Funding for the year ended 31 Dec 2024	7,377	7,377	7,377	-	-	-	7,377	
	To fund counselling hours in Galway, tuam, Ballinasloe, Loughrea, Gort, Athenry and Clifden								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants									
(Continued)									
Name and performance grant	conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
		€	€	€	€	€	€	€	
The Child and Family Agency									
Tusla - CYPSC									
Funding for the period Dec 2024 to Nov 2025		20,000	20,000	8,254	(11,746)	-	-	8,254	
To cover the cost of counselling hours for the Youth Counselling Service									
The Child and Family Agency									
Tusla - CYPSC									
Funding for the period Dec 2024 to Nov 2025		20,000	20,000	-	(20,000)	-	-	-	
To cover the cost of counselling hours for the Youth Counselling Service									
The Child and Family Agency									
Tusla - CYPSC									
Funding for the period Dec 2023 to Nov 2024		20,000	-	8,538	-	-	-	8,538	
To cover the cost of counselling hours for the Youth Counselling Service									
Dept. of Children, Equality, Disability, Integration and Youth									
GRETB - Youth Information Centre									
Funding for the year ended 31 Dec 2024		55,732	55,732	55,732	-	(14)	-	55,746	
For the provision a free confidential information service to young people									

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants							(Continued)	
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
	€	€	€	€	€	€	€	€
Dept. of Children, Equality, Disability, Integration and Youth								
GRET B Capital Grant	12,370	-	-	-	-	(60)	-	-
Funding for the year ended 31 Dec 2023								
Purchase Nintendo switch games and vouchers, ipads, speakers, sensory equipment, ICT equip, outdoor equip, new intruder alarm in Westside, BBQ equip, storage equip, street art, kitchen equip, furniture								
Dept. of Children, Equality, Disability, Integration and Youth								
GRET B Ukrainian Grant	48,244	-	-	-	-	(1,091)	-	-
Funding for the period Apr to Dec 2023								
To help young Ukrainians integrate into Irish society after fleeing the war in the Ukraine								
Dept. of Children, Equality, Disability, Integration and Youth								
Community Integration Fund	450	-	-	-	-	(235)	-	-
Funding for the years ended 31 Dec 2023/2024								
To help youth projects integrate young migrants into local communities								
The Child and Family Agency								
Tusla - Preparing for Life	106,360	-	-	-	-	(340)	-	-
Funding for the year ended 31 Dec 2023								
12 months funding to support mothers to help their children achieve their full potential								

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

Income from charitable activities - Government and other grants										(Continued)
Name and performance grant	conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year		
Dept. of Justice BPDT Core Grant Funding for the year ended 31 Dec 2023 To support the best practice development team		74,453	€	€	€	€	€	€	€	
Dept. of Justice Junction Core Grant Funding for the year ended 31 Dec 2023 To support the Junction Garda Diversion Project		289,591	-	-	-	-	(390)	-	-	
Dept. of Justice Treo Nua Capital Grant Funding for the year ended 31 Dec 2023 To purchase a minibus to be used by the Treo Nua Garda Diversion Project.		57,000	-	-	-	-	(500)	-	-	
European Union Delegation to the African Union World Vision Ireland - Support to Civil Society Organisations Funding for the period Feb 2022 - Dec 2023 To pilot initiatives of the AU-EU Youth Cooperation Hub		-	-	-	18,191	-	-	-	-	

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities - Government and other grants								(Continued)
Name and performance conditions / restrictions of grant	Total awarded over term	Amount received in year	Amount taken to income in year	Due or (deferred) at 31/12/24	Carried in restricted funds at 31/12/24	Amount due back to funder at 31/12/24	Expended in year	
	€	€	€	€	€	€	€	
Dept. of Social Protection								
Community Employment Scheme								
Restricted for use on the CE scheme for the period Sept 2023 to Sept 2024	483,454	483,454	483,454	-	-	-	483,454	

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2024 €	2024 €	2024 €	2023 €
Other income	1,116	4,441	5,557	2,344
	<u>1,116</u>	<u>4,441</u>	<u>5,557</u>	<u>2,344</u>

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Raising funds

	Notes	Youth Development		Youth Support		Technical & Operational Support		Youth Development		Youth Support		Technical & Operational Support		Education & Training		Total	
		2024	€	2024	€	2024	€	2024	€	2024	€	2023	€	2023	€	2023	€
Trading costs																	
Activities undertaken directly		865,369		752,677		289,727		483,454		2,391,227		164,985		392,736		1,913,262	
Support costs	7	105,240		90,636		(140,494)		-		55,382		27,385		-		48,891	
Total trading costs		970,609		843,313		149,233		483,454		2,446,609		192,370		392,736		1,962,153	

Expenditure on charitable activities has been classified to comply with Charities SORP (FRS 102). Such costs include the direct costs of providing community services together with those support costs (training, volunteering, finance and administration costs) incurred that enable these activities to be undertaken. These have been allocated across the activities based on staff and volunteer numbers and utilisation.

7 Support costs

	Governance costs		Finance costs		Establishment costs		2024 Governance costs		2024 Finance costs		Establishment costs		2023	
	€		€		€		€		€		€		€	
Youth Development	12,535		83,890		8,815		105,240		7,262		8,200		15,462	
Youth Support	3,453		83,023		4,160		90,636		1,968		3,616		6,044	
Technical & Operational Support	20,434		(166,013)		5,085		(140,494)		19,782		6,894		27,385	
	36,422		900		18,060		55,382		29,012		18,710		48,891	

Support costs include internal finance, maintenance, I.T., human resources, administration and general management functions. Training costs relate to the cost of running extensive training for staff essential to their work environment. These costs are allocated across other services on the basis of staff numbers and utilisation as appropriate.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024	2023
		€	€
	Net movement in funds is stated after charging/(crediting)		
	Fees payable to the company's auditor for the audit of the company's financial statements	10,455	7,380
	Depreciation of owned tangible fixed assets	47,481	17,750

9 Directors' remuneration

None of the directors (or any persons connected with them) received any remuneration or benefits for their services during the year (2023: none).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Programmes	36	41
Finance & Administration	2	2
Management	2	2
CE Scheme	25	38
Total	65	83

Employment costs	2024	2023
	€	€
Wages and salaries	1,724,798	1,335,115
Social security costs	129,839	111,367
Other pension costs	564	634
	1,855,201	1,447,116

Included in the above staff numbers are 21 full time staff, 57 part time staff and 5 full time equivalent of part time staff.

Galway Regional Youth Federation CLG employs two CEOs on a job sharing basis. These employees are considered to be key management personnel and their combined salaries are €82,966 before Employer's PRSI.

There were no employees whose annual remuneration was more than €60,000.

11 Taxation

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets **Current financial year**

	Fixtures and Motor vehicles fittings		Total
	€	€	€
Cost			
At 1 January 2024	39,761	64,498	104,259
Additions	18,500	123,997	142,497
At 31 December 2024	58,261	188,495	246,756
Depreciation and Impairment			
At 1 January 2024	16,271	11,300	27,571
Depreciation charged in the year	9,782	37,699	47,481
At 31 December 2024	26,053	48,999	75,052
Carrying amount			
At 31 December 2024	32,208	139,496	171,704
At 31 December 2023	23,488	53,200	76,688

13 Debtors

	2024	2023
	€	€
Amounts falling due within one year:		
Trade debtors	39,130	31,238
Other debtors	22,293	47,695
	61,423	78,933

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		€	€
Other taxation and social security		27,192	22,039
Deferred income	15	484,862	329,916
Trade creditors		20,592	8,701
Other creditors		71,803	146,765
Accruals		13,863	11,814
		618,312	519,235

Deferred income represents advances paid on grants and other revenues received in the year ended 31 December 2024 which are to be recognised as income in the upcoming year.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Deferred income

	2024 €	2023 €
Other deferred income	484,862	329,916

Deferred income is included in the financial statements as follows:

	2024 €	2023 €
Deferred income is included within:		
Current liabilities	484,862	329,916
Movements in the year:		
Deferred income at 1 January 2024	329,916	286,985
Released from previous periods	(329,916)	(286,985)
Resources deferred in the year	484,862	329,916
Deferred income at 31 December 2024	484,862	329,916

16 Analysis of net assets between funds

	Unrestricted funds 2024 €	Restricted funds 2024 €	Total 2024 €	Unrestricted funds 2023 €	Restricted funds 2023 €	Total 2023 €
Fund balances at 31 December 2024 are represented by:						
Tangible assets	171,704		171,704	76,688	-	76,688
Current assets/(liabilities)	185,625	91,191	276,816	198,839	81,802	280,641
	357,329	91,191	448,520	275,527	81,802	357,329

17 Reconciliation of movements in accumulated funds

	Balance at 01 January 2024 €	Incoming resources €	Resources expended €	Transfers €	Balance at 31 December 2024 €
Fund description					
Restricted reserves	81,802	2,531,946	(2,418,177)	-	195,571
Unrestricted reserves	275,527	5,855	(28,433)	-	252,949
Accumulated funds	357,329	2,537,801	(2,446,610)	-	448,520

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Capital commitments	2024	2023
	€	€

At 31 December 2024 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	62,000
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In December 2023, the company paid a deposit on a new motor vehicle to the value of €8,000. The total cost of the motor vehicle amounts to €70,000 and at 31 December 2023 the company had a capital commitment of €62,000. The motor vehicle was financed in full by capital funding in 2024.

19 Analysis of cash and cash equivalents

	At 01 January 2024 €	Cash flow €	At 31 December 2024 €
Cash at bank and in hand	720,943	112,762	833,705
Net funds / (debt)	720,943	112,762	833,705

20 Events after the reporting date

There have been no significant events affecting the charity since the year end.

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

22 Contingent liabilities

The company did not have any contingent liabilities at the year end.

23 Tax clearance

The company has complied with relevant Government Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments' by providing the tax clearance access number to grant providers when requested throughout the year. The company has an up-to-date tax clearance certificate at the date of approval of the financial statements.

GALWAY REGIONAL YOUTH FEDERATION CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Cash generated from operations	2024	2023
	€	€
Surplus for the year	91,191	93,008
Adjustments for:		
Depreciation and impairment of tangible fixed assets	47,481	17,750
Movements in working capital:		
Decrease/(increase) in debtors	17,510	(42,423)
(Decrease)/increase in creditors	(55,869)	135,647
Increase in deferred income	154,946	42,931
Cash generated from operations	255,259	246,913

- 25 Analysis of changes in net funds**
The charity had no debt during the year.

26 Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

27 Non-audit services provided by auditor

In common with many other charitable companies of our size and nature, we use our auditors to assist with preparation of the financial statements.

28 Approval of financial statements

The accounts were approved by the board of directors on 17/6/25.