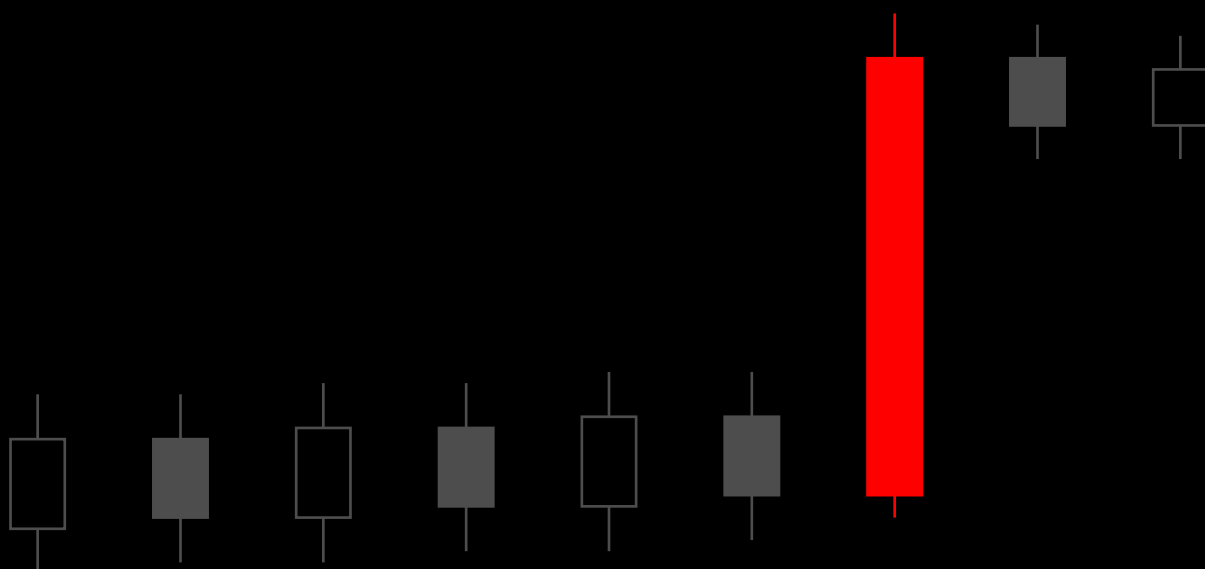




PRACTICAL GUIDE

Spotting a price excess

4 questions to ask the candle

30 YEARS

in financial markets

500+

traders trained,
private and institutional

1st

stock market and trading school
in France and Africa

SEMINARS New York · Los Angeles · Miami · Montréal · Marrakech · Paris · Nice

Luc Vaudan

Professional Trader & Strategist · CEO, Genius AI

Seen on Canal+, Europe 1, M6, France 3, Capital

LUCVAUDAN.COM

00

INTRODUCTION

Every excess gets corrected

The market is a ruthless war between buyers and sellers. When one side pushes too hard, too fast, it creates an excess. And an excess always ends up returning to equilibrium.

A market without excesses is of no interest: that relief is what lets you win. You still have to see it before everyone else.

You don't need a single indicator for this. Indicators come after price: they copy it. **Everything is in the candle.** This guide teaches you to ask it four questions before you make any decision.

01

QUESTION 1

Is this candle normal?

You can't spot the abnormal without knowing the norm. A normal candle breaks down like this:



This is the signature of a balanced market: buyers and sellers cancel each other out. You can wait calmly.

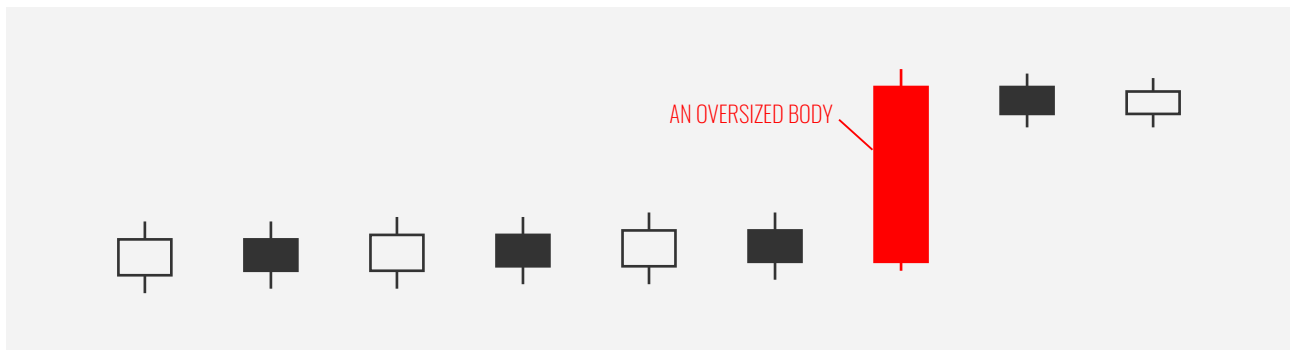
As soon as a candle clearly departs from these proportions, the balance is broken. One side has just taken the upper hand.

02

QUESTION 2

Is the body oversized?

Compare the candle's body with those of its neighbours. Not with a calculated average, not with an indicator: with its neighbours, by eye.



When a body is suddenly **several times** the size of the candles around it, something has happened in the order book. One side has hit hard, all at once. That is where the excess is born.

How many times exactly? That threshold makes all the difference between a strong move and a genuine excess. It is detailed in chapter 10 of the book, "Reading the candle".

Now look at the chart of an asset you follow. Look for those candles. You will find far more of them than you expected.

03

QUESTION 3

Is this excess natural or artificial?

Not all excesses have the same origin. Knowing how to recognise it gives you a head start.

NATURAL EXCESSES	ARTIFICIAL EXCESSES
An IPO	An unfounded rumour
An earnings announcement	Order book manipulation
A change in economic conditions	Truncated analyses by "specialists"

Before looking at the next candle, ask yourself who created this excess, and why. With that answer, you read the market like a professional.

04

QUESTION 4

Is it the right excess?

This is the question of traders who last: they don't take everything, they choose.

Not all excesses are equal. Some are only a **seed**, a signal that comes before the real move. Recognising it means keeping your capital for the excesses that are truly worth it.

Hence the golden rule of this guide: **be selective**. You don't need to take everything. You keep the best opportunities, and that is exactly what makes the difference.

TICKS · POWERED BY GENIUS AI

I have also entrusted this selectivity to a machine. **Ticks**, the app I designed with Genius AI, reads market structure without any indicator and only shows you the strongest strategies.

GET TICKS ON GOOGLE PLAY

Free on Android, coming soon to iPhone.

05

THE REST OF THE METHOD

Take it to the next level

You now know how to **see** an excess. The book teaches you to **master** it:

- Recognise the seed and keep only the genuine excesses.
- Choose the few setups that truly deserve your capital.
- Apply the dual strategy.
- Decide with near-certainty: only when the odds are on your side.
- Read institutional excesses, when central banks move the markets.



TRADER'S BOOK COLLECTION · 2026 EDITION (IN FRENCH)

Trading

The price-excess strategy

Completely rewritten. 26 chapters, 122 figures, three chapters on learning to draw the market and a whole section of exercises. It is not a book you read in one sitting: it is a book you work through.

[DISCOVER AND ORDER THE BOOK](#)

FREE FOR READERS OF THIS GUIDE

A first session with me

You bring your charts and we look for the excesses together.

[BOOK MY FREE SESSION](#)

All the books in the Trader's Book collection: lucvaudan.com

Educational content, not personalised investment advice. Trading, especially with leverage (CFDs, forex, futures, crypto-assets), carries a risk of partial or total loss of capital. Past performance is no guarantee of future results.