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Knowing what to do, doing what you know

Commodity Forecasts

22.01.2026

Consensus Forecasts

Commodity	Metric	Spot	Q4 25	Q1 26	Q2 26	Q3 26	2025	2026	2027	2028
Gold	USD / oz t	4'922	4'400	4'400	4'500	4'500	4'412	4'050	3'925	3'500
Silver	USD / oz t	98.7	57.2	60.0	59.4	57.0	57.5	54.8	49.5	47.0
Platinum	USD / oz t	2'704	1'650	1'700	1'675	1'675	1'730	1'707	1'613	1'558
Palladium	USD / oz t	1'947	1'500	1'440	1'400	1'295	1'425	1'350	1'300	1'208
Crude Oil (WTI)	USD / bbl	60.4	57.0	57.2	58.7	58.7	58.4	61.0	65.0	65
Crude Oil (Brent)	USD / bbl	65.1	60.0	60.0	61.1	60.0	61.0	64.0	68.0	69.4
Natural Gas (HH)	USD / MMBtu	4.9	4.0	3.8	3.9	4.2	4.0	4.0	4.0	3.9
Corn	Cents / bu	423.3	445.0	455.0	450.0	465.0	458.0	463.0	480.0	480.0
Wheat	Cents / bu	517.8	540.0	545.0	560.0	562.5	565.0	600.0	607.5	610.0

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