

For Information Purposes Only

USD Bond Collection > 6%

High Risk

08.01.2026

Bond Collection



ISIN	NAME	MARKET	CNTRY	SECTOR	RANK	CPN	MATURITY	CALL DATE	RATING	CURR	ASK	YTM	YTC	MIN
USX10001AB51	ALLIANZ SE	EURO-DOLLAR	DE	Multi-line Insurance	Jr Subordinated	3.2	Perpetual	10/30/2027	A-	USD	94.5	5.9	6.5	200'000
FR0013322823	SCOR SE	EURO-DOLLAR	FR	Reinsurance	Jr Subordinated	5.25	Perpetual	3/13/2029	NR	USD	95.5	6.2	6.8	200'000
US744320BK76	PRUDENTIAL FINANCIAL INC	GLOBAL	US	Life/Health Insurance	Jr Subordinated	6	9/1/2052	6/1/2032	BBB	USD	103.4	6.3	5.4	2'000
USU83274AB39	SNAP INC	EURO-DOLLAR	US	Internet Content-Entmnt	Sr Unsecured	6.875	3/15/2034	9/15/2028	B+	USD	103.5	6.3	6.6	2'000
US17327CAV54	CITIGROUP INC	GLOBAL	US	Diversified Banking Inst	Jr Subordinated	6.95	Perpetual	2/15/2030	BB+	USD	103.0	6.4	6.1	1'000
US854502AM31	STANLEY BLACK & DECKER I	GLOBAL	US	Tools-Hand Held	Jr Subordinated	6.707	3/15/2060	3/15/2030	BB+	USD	100.4	6.4	6.6	2'000
US456837AZ69	ING GROEP NV	GLOBAL	NL	Commer Banks Non-US	Jr Subordinated	4.25	Perpetual	5/16/2031	BBB-	USD	90.5	6.5	6.4	200'000
XS3194824747	TURK TELEKOMUNIKASYON AS	EURO-DOLLAR	TR	Telecom Services	Sr Unsecured	6.95	10/7/2032	NA	BB-	USD	102.4	6.5	NA	200'000
US71654QDE98	PETROLEOS MEXICANOS	GLOBAL	MX	Oil Comp-Integrated	Sr Unsecured	5.95	1/28/2031	10/28/2030	BB	USD	97.2	6.6	6.6	10'000
US65535HCC16	NOMURA HOLDINGS INC	GLOBAL	JP	Finance-Invest Bnkr/Brkr	Jr Subordinated	7	Perpetual	7/15/2030	BB-	USD	103.0	6.6	6.2	200'000
USG15820EB84	BRITISH TELECOMMUNICATIO	EURO-DOLLAR	GB	Telephone-Integrated	Jr Subordinated	4.875	11/23/2081	8/23/2031	BB+	USD	96.9	6.8	5.5	200'000
US00130HCL78	AES CORP/THE	GLOBAL	US	Electric-Integrated	Jr Subordinated	6.95	7/15/2055	4/15/2030	BB	USD	98.5	6.8	7.4	2'000
US963320BE54	WHIRLPOOL CORP	GLOBAL	US	Appliances	Sr Unsecured	6.5	6/15/2033	3/15/2033	BB	USD	98.0	6.8	6.9	2'000
XS2933422888	AFRICA FINANCE CORP	EURO-DOLLAR	SNAT	Supranational Bank	Subordinated	7.5	Perpetual	1/21/2030	NR	USD	102.4	7.3	6.8	200'000
US281020AX52	EDISON INTERNATIONAL	GLOBAL	US	Electric-Integrated	Jr Subordinated	8.125	6/15/2053	3/15/2028	BB+	USD	103.8	7.3	6.2	2'000
US05565QDV77	BP CAPITAL MARKETS PLC	GLOBAL	US	Oil Comp-Integrated	Jr Subordinated	4.875	Perpetual	3/22/2030	BBB+	USD	99.6	7.4	5.0	1'000
US02005NBM11	ALLY FINANCIAL INC	US DOMESTIC	US	Finance-Auto Loans	Jr Subordinated	4.7	Perpetual	5/15/2026	BB-	USD	99.1	7.6	7.2	1'000
US37045XCM65	GENERAL MOTORS FINL CO	GLOBAL	US	Auto-Cars/Light Trucks	Jr Subordinated	6.5	Perpetual	9/30/2028	BB+	USD	101.1	7.9	6.0	1'000
USL00849AB20	ADECOAGRO SA	EURO-DOLLAR	BR	Agricultural Operations	Sr Unsecured	7.5	7/29/2032	7/29/2028	B+	USD	95.7	8.4	10.8	10'000
XS1642686676	SOFTBANK GROUP CORP	EURO-DOLLAR	JP	Telephone-Integrated	Subordinated	6.875	Perpetual	7/19/2027	NR	USD	98.3	8.7	8.1	200'000

Bond Collection (1/10)

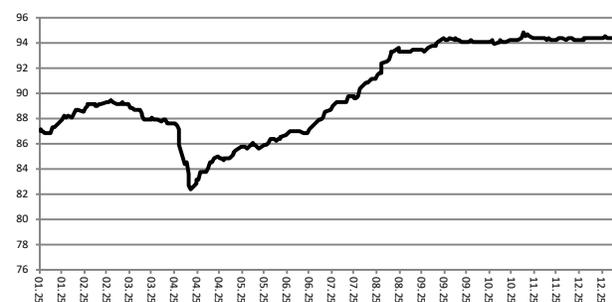
Company Description

Allianz SE, through subsidiaries, offers insurance and financial services. The Company offers property and casualty, life and health, credit, motor vehicle, and travel insurance, as well as fund management services.

Bond Description

ISIN	Currency	Ask Price	Denomination
USX10001AB51	USD	94.5	200000
Coupon	Coupon Type	Maturity	Call Date
3.2	VARIABLE	NA	10/30/2027
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Insurance	DE	Jr Subordinated
YTM	YTC	Duration	Outstanding
5.9	6.5	1.6	1250000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
A	A3	STABLE	STABLE

1-Year Daily Price Chart



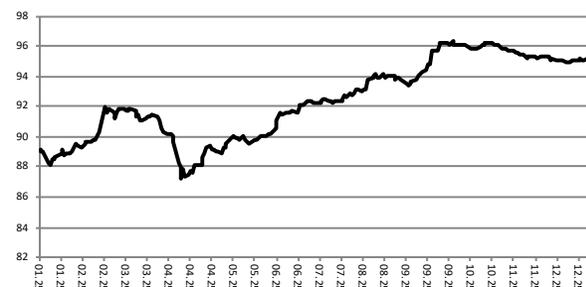
Company Description

SCOR SE operates as a reinsurance company. The Company offers property and casualty, life and health, and investment reinsurance solutions. SCOR serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
FR0013322823	USD	95.5	200000
Coupon	Coupon Type	Maturity	Call Date
5.25	VARIABLE	NA	3/13/2029
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Insurance	FR	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.2	6.8	2.8	749800000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB+	Baa2u	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (2/10)

Company Description

Prudential Financial, Inc. provides financial services throughout the United States and several locations worldwide. The Company offers a variety of products and services, including life insurance, mutual funds, annuities, pension, and retirement related services, as well as administration and asset management.

Bond Description

ISIN	Currency	Ask Price	Denomination
US744320BK76	USD	103.4	2000
Coupon	Coupon Type	Maturity	Call Date
6	VARIABLE	9/1/2052	6/1/2032
Market	Sector	Domicile	Seniority
GLOBAL	Insurance	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.3	5.4	5.2	1200000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB+	Baa1	STABLE	STABLE

1-Year Daily Price Chart



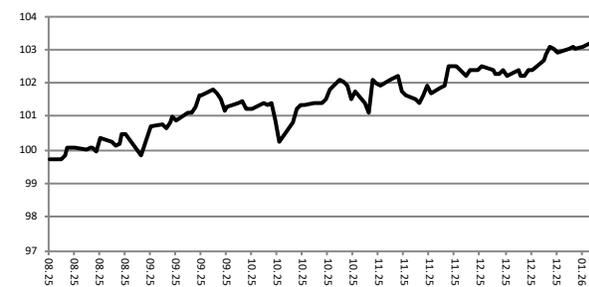
Company Description

Snap Inc. provides technology and social media services. The Company develops mobile camera application products and services that allow users to send and receive photos, drawings, text, and videos. Snap serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
USU83274AB39	USD	103.5	2000
Coupon	Coupon Type	Maturity	Call Date
6.875	FIXED	3/15/2034	9/15/2028
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Internet	US	Sr Unsecured
YTM	YTC	Duration	Outstanding
6.3	6.6	3.9	550000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
B+	B1	STABLE	POS

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (3/10)

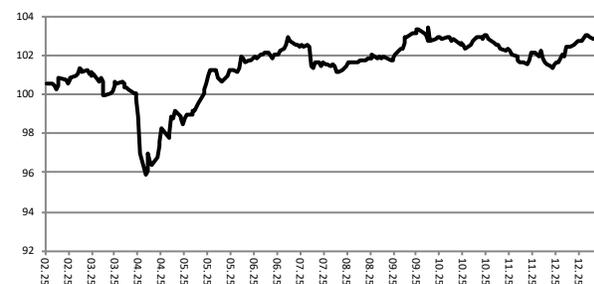
Company Description

Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

Bond Description

ISIN	Currency	Ask Price	Denomination
US17327CAV54	USD	103.0	1000
Coupon	Coupon Type	Maturity	Call Date
6.95	VARIABLE	NA	2/15/2030
Market	Sector	Domicile	Seniority
GLOBAL	Banks	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.4	6.1	3.5	2000000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB+	Ba1	STABLE	STABLE

1-Year Daily Price Chart



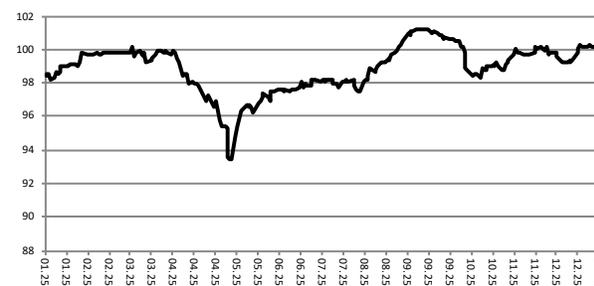
Company Description

Stanley Black & Decker, Inc. is a diversified global provider of hand tools, power tools and related accessories, mechanical access and electronic security solutions, healthcare solutions, engineered fastening systems, and more. The Company onshore and offshore pipeline construction and inspection services.

Bond Description

ISIN	Currency	Ask Price	Denomination
US854502AM31	USD	100.4	2000
Coupon	Coupon Type	Maturity	Call Date
6.707	VARIABLE	3/15/2060	3/15/2030
Market	Sector	Domicile	Seniority
GLOBAL	Hand/Machine Tools	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.4	6.6	3.5	750000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB-	Ba1	NEG	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (4/10)

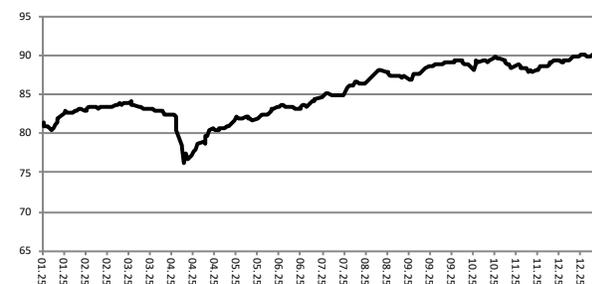
Company Description

ING Groep N.V. (ING) is a global financial institution. The Company provides retail and wholesale banking services to private clients, small businesses, large corporations, financial institutions, and governments. ING Groep operates worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
US456837AZ69	USD	90.5	200000
Coupon	Coupon Type	Maturity	Call Date
4.25	VARIABLE	NA	5/16/2031
Market	Sector	Domicile	Seniority
GLOBAL	Banks	NL	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.5	6.4	4.6	1000000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	Ba1	STABLE	STABLE

1-Year Daily Price Chart



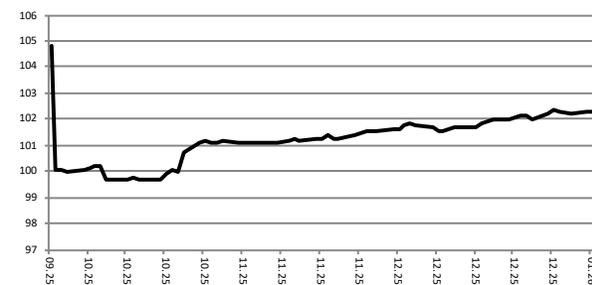
Company Description

Turk Telekomunikasyon A.S. is an integrated telecommunications services provider for businesses and individuals. The Company offers land and mobile telecommunications solutions, as well as Internet services.

Bond Description

ISIN	Currency	Ask Price	Denomination
XS3194824747	USD	102.3	200000
Coupon	Coupon Type	Maturity	Call Date
6.95	FIXED	10/7/2032	NA
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Telecommunications	TR	Sr Unsecured
YTM	YTC	Duration	Outstanding
6.5	NA	5.2	600000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB	NA	STABLE	NA

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (5/10)

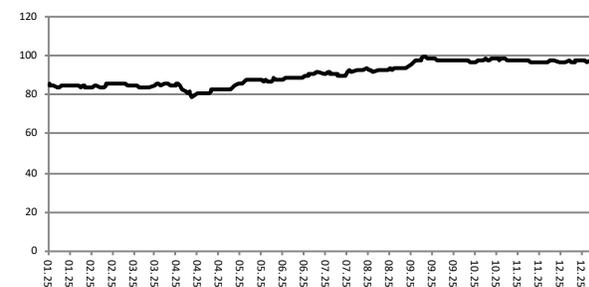
Company Description

Petroleos Mexicanos is an oil and gas company. The Company offers oil and gas exploration, production, industrial processing and refining, logistics, and marketing services. Petroleos Mexicanos serves customers in Mexico.

Bond Description

ISIN	Currency	Ask Price	Denomination
US71654QDE98	USD	97.2	10000
Coupon	Coupon Type	Maturity	Call Date
5.95	FIXED	1/28/2031	10/28/2030
Market	Sector	Domicile	Seniority
GLOBAL	Oil&Gas	MX	Sr Unsecured
YTM	YTC	Duration	Outstanding
6.6	6.6	4.2	3777381000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB	B1	STABLE	STABLE

1-Year Daily Price Chart



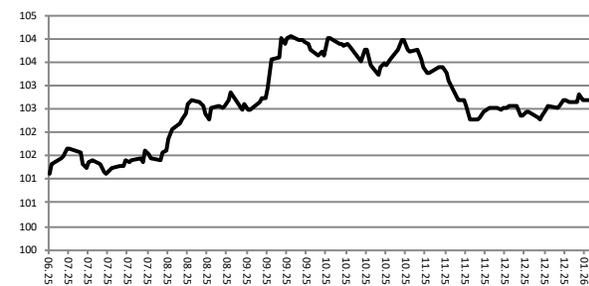
Company Description

Nomura Holdings, Inc. provides financial products and solutions and secondary market liquidity. The Company also offers capital raising and advisory services for corporates, financial institutions, and government entities. Nomura Holdings also provides wealth management, investment management, global research, and other services.

Bond Description

ISIN	Currency	Ask Price	Denomination
US65535HCC16	USD	103.0	200000
Coupon	Coupon Type	Maturity	Call Date
7	VARIABLE	NA	7/15/2030
Market	Sector	Domicile	Seniority
GLOBAL	Diversified Finan Serv	JP	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.6	6.2	3.7	1000000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	Ba3	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (6/10)

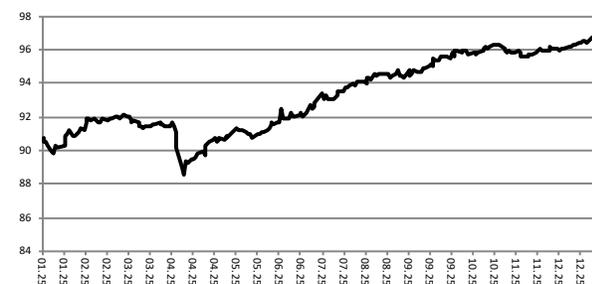
Company Description

British Telecommunications Public Limited Company provides communications services. The Company offers fixed-line, broadband, mobile, and TV products and services as well as networked IT solutions. British Telecommunications serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
USG15820EB84	USD	96.9	200000
Coupon	Coupon Type	Maturity	Call Date
4.875	VARIABLE	11/23/2081	8/23/2031
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Telecommunications	GB	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.8	5.5	4.8	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB+	Ba1	STABLE	STABLE

1-Year Daily Price Chart



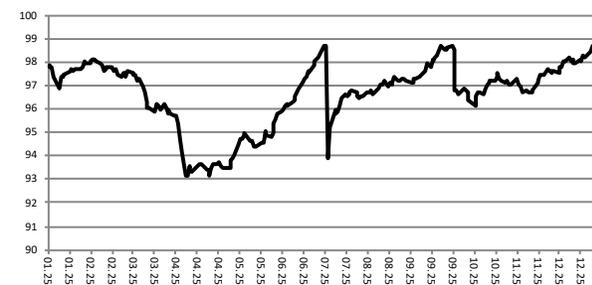
Company Description

The AES Corporation is an electric power distribution company. The Company acquires, develops, owns, and operates renewable energy power plants. AES serves customers globally.

Bond Description

ISIN	Currency	Ask Price	Denomination
US00130HCL78	USD	98.5	2000
Coupon	Coupon Type	Maturity	Call Date
6.95	VARIABLE	7/15/2055	4/15/2030
Market	Sector	Domicile	Seniority
GLOBAL	Electric	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
6.8	7.4	3.5	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB	Ba1	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (7/10)

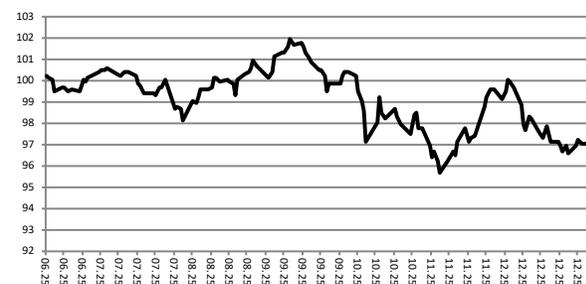
Company Description

Whirlpool Corporation manufactures and markets major home appliances. The Company provides principal products include laundry appliances, refrigeration, room air conditioning equipment, cooking appliances, dishwashers, and mixers and other small household appliances. Whirlpool serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
US963320BE54	USD	98.0	2000
Coupon	Coupon Type	Maturity	Call Date
6.5	FIXED	6/15/2033	3/15/2033
Market	Sector	Domicile	Seniority
GLOBAL	Home Furnishings	US	Sr Unsecured
YTM	YTC	Duration	Outstanding
6.8	6.9	5.8	600000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB	Ba1	NEG	NEG

1-Year Daily Price Chart



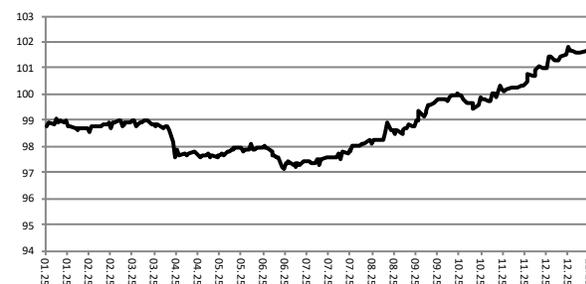
Company Description

Africa Finance Corporation provides banking solutions. The Company offers project development, technical, principal investing, corporate finance, and financial advisory services. Africa Finance serves power, infrastructure, oil and gas, telecommunications, chemical, manufacturing, cement, agro-processing, maritime, and logistics sectors in Africa.

Bond Description

ISIN	Currency	Ask Price	Denomination
XS2933422888	USD	102.4	200000
Coupon	Coupon Type	Maturity	Call Date
7.5	VARIABLE	NA	1/21/2030
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Multi-National	NG	Subordinated
YTM	YTC	Duration	Outstanding
7.3	6.8	3.4	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	Baa3	NA	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (8/10)

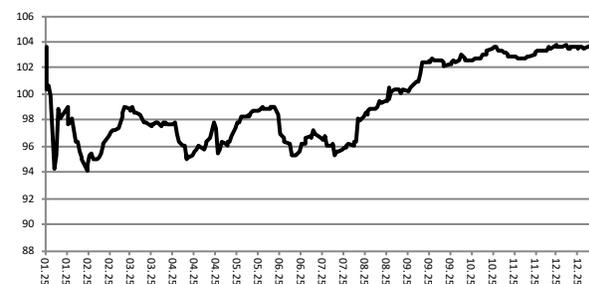
Company Description

Edison International, through its subsidiaries, develops, acquires, owns, and operates electric power generation facilities worldwide. The Company also provides capital and financial services for energy and infrastructure projects, as well as manages and sells real estate projects. Edison provides integrated energy services, utility outsourcing, and consumer products.

Bond Description

ISIN	Currency	Ask Price	Denomination
US281020AX52	USD	103.8	2000
Coupon	Coupon Type	Maturity	Call Date
8.125	VARIABLE	6/15/2053	3/15/2028
Market	Sector	Domicile	Seniority
GLOBAL	Electric	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
7.3	6.2	2.0	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB	Baa3	NEG	STABLE

1-Year Daily Price Chart



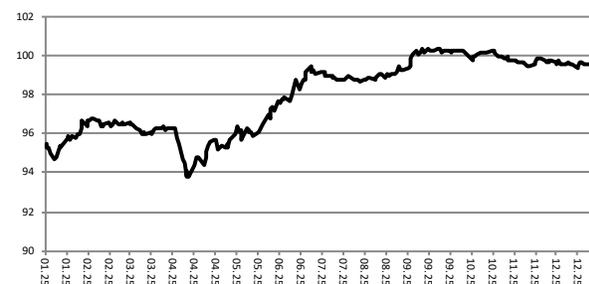
Company Description

BP Capital Markets P. L. C. operates as a special purpose entity. The Company offers liquefied natural gas (LNG), oil and gas, and lower carbon fuels and products. BP Capital Markets serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
US05565QDV77	USD	99.6	1000
Coupon	Coupon Type	Maturity	Call Date
4.875	VARIABLE	NA	3/22/2030
Market	Sector	Domicile	Seniority
GLOBAL	Oil&Gas	GB	Jr Subordinated
YTM	YTC	Duration	Outstanding
7.4	5.0	3.7	2500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB	A3	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (9/10)

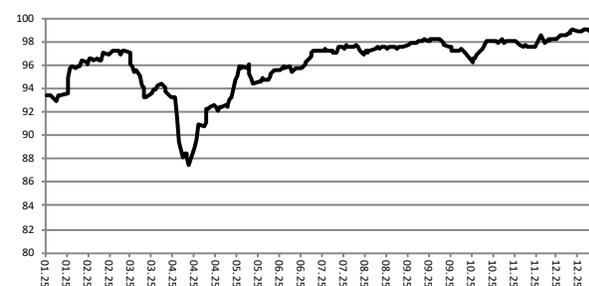
Company Description

Ally Financial Inc. operates as a financial holding company. The Company offers automotive financial services. Ally Financial serves clients in the United States.

Bond Description

ISIN	Currency	Ask Price	Denomination
US02005NBM11	USD	99.1	1000
Coupon	Coupon Type	Maturity	Call Date
4.7	VARIABLE	NA	5/15/2026
Market	Sector	Domicile	Seniority
US DOMESTIC	Diversified Finan Serv	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
7.6	7.2	0.3	1350000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB-	Ba2	STABLE	STABLE

1-Year Daily Price Chart



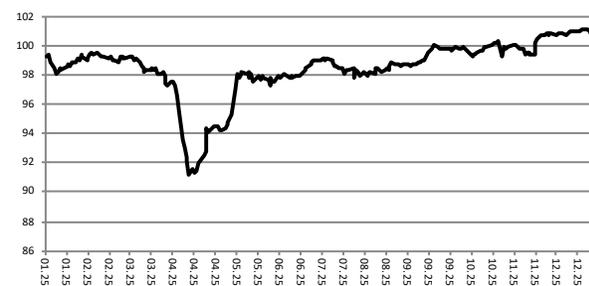
Company Description

General Motors Financial Company, Inc. provides automobile financing services. The Company offers personal and commercial auto finance solutions for purchasing, leasing, and servicing by providing commercial lending products to dealers to finance businesses growth. General Motors Financial serves customers worldwide.

Bond Description

ISIN	Currency	Ask Price	Denomination
US37045XCM65	USD	101.1	1000
Coupon	Coupon Type	Maturity	Call Date
6.5	VARIABLE	NA	9/30/2028
Market	Sector	Domicile	Seniority
GLOBAL	Auto Manufacturers	US	Jr Subordinated
YTM	YTC	Duration	Outstanding
7.9	6.0	2.4	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB+	Ba1	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Bond Collection (10/10)

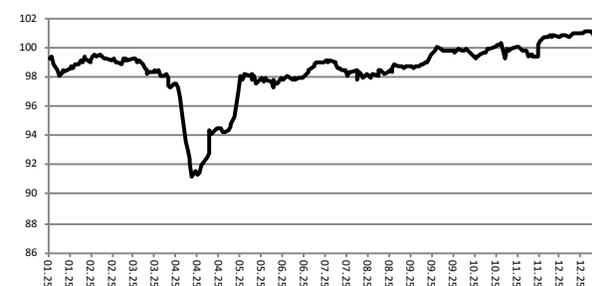
Company Description

Adecoagro S.A. is an agricultural company in South America, with operations in Argentina, Brazil and Uruguay. The Company is currently involved in a broad range of businesses, including farming crops and other agricultural products, cattle and dairy operations, sugar, ethanol and energy production and land transformation.

Bond Description

ISIN	Currency	Ask Price	Denomination
USL00849AB20	USD	95.7	10000
Coupon	Coupon Type	Maturity	Call Date
7.5	FIXED	7/29/2032	7/29/2028
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Agriculture	AR	Sr Unsecured
YTM	YTC	Duration	Outstanding
8.4	10.8	4.9	500000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BB-	B2	NEG	STABLE

1-Year Daily Price Chart



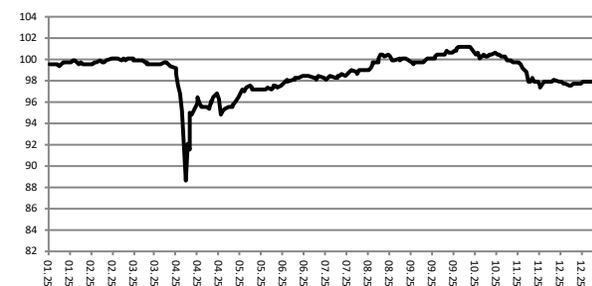
Company Description

SoftBank Group Corp. operates as a holding company, and through its subsidiary providing telecommunication services. The Company offers mobile services, mobile device selling, broadband services, information and communications technology service material selling, and more. SoftBank Group also operates media, investment and asset management, and other businesses.

Bond Description

ISIN	Currency	Ask Price	Denomination
XS1642686676	USD	98.3	200000
Coupon	Coupon Type	Maturity	Call Date
6.875	VARIABLE	NA	7/19/2027
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Telecommunications	JP	Subordinated
YTM	YTC	Duration	Outstanding
8.7	8.1	1.4	1750000000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
B+	B1u	STABLE	STABLE

1-Year Daily Price Chart



Source: Bloomberg

Cumulative default rates 1983-2024

Moody's Rating	1-Year	3-Year	5-Year	7-Year	10-Year
Aaa	0.00%	0.01%	0.06%	0.12%	0.12%
Aa	0.02%	0.11%	0.28%	0.46%	0.68%
A	0.05%	0.49%	0.70%	1.16%	1.88%
Baa	0.17%	1.06%	1.40%	2.09%	3.27%
Ba	0.88%	6.09%	7.85%	11.00%	15.21%
B	3.10%	16.18%	20.02%	26.53%	33.87%
Caa-C	8.94%	27.91%	32.69%	39.93%	47.86%

Source: Moody's

Terminology

Abbreviation / Name	Definition
MKT	The regional market of issue of the bond.
CNTRY	Country of incorporation.
RANK	The seniority rank of the bond.
CPN	The coupon of the bond expressed as a percentage per annum.
MTY DATE	The maturity or expiry date of the bond on which final redemption is expected.
CALL DATE	The next call date of the bond. A call date is a date on which the issuer may redeem the bond early.
RATING	Bloomberg composite credit rating of the bond issue.
ASK	The indicative ask or purchase price. Actual purchase may differ substantially.
YTM	Yield-to-maturity of the bond based on the indicative ask price.
YTC	Yield-to-call of the bond based on the indicative ask price on the assumption the bond would be redeemed on the next call date.
Duration	A measure of how long (in years) it takes to get one's money back from a bond. It also reflects how sensitive a bond is to changes in interest rates
Outstanding	The current amount of the bond that remains outstanding i.e. still owed by the issuer.
MIN	Minimum denomination of the bond.
Coupon Type	Whether the coupon is fixed or variable.
Domicile	Country of domicile of company's senior management.
Seniority	The seniority rank of the bond.
S&P	S&P credit rating of the bond.
Moody's	Moody's credit rating of the bond.

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