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Commodity Forecasts

22.02.2026

Consensus Forecasts

Commodity	Metric	Spot	Q4 25	Q1 26	Q2 26	Q3 26	2025	2026	2027	2028
Gold	USD / oz t	5'107	4'545	4'560	4'600	4'680	4'519	4'100	4'000	3'750
Silver	USD / oz t	84.6	75.0	69.0	65.7	60.0	62.0	58.5	53.8	50.0
Platinum	USD / oz t	2'159	1'928	1'854	1'955	1'925	2'038	1'813	1'700	1'700
Palladium	USD / oz t	1'748	1'657	1'600	1'543	1'518	1'625	1'428	1'356	1'225
Crude Oil (WTI)	USD / bbl	66.4	58.5	58.1	59.0	59.6	59.8	61.3	65.0	65
Crude Oil (Brent)	USD / bbl	71.8	62.0	60.0	62.3	63.0	61.8	64.0	67.6	69.9
Natural Gas (HH)	USD / MMBtu	3.0	4.1	3.8	3.8	4.2	4.0	4.0	4.0	4.0
Corn	Cents / bu	427.5	445.0	450.0	450.0	470.0	458.0	463.0	470.0	480.0
Wheat	Cents / bu	573.5	540.0	550.0	555.0	575.0	550.0	585.0	592.5	620.0

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