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# USD Convertible Bond Collection

14.03.2026

# Bond Collection



ISIN	NAME	CNTRY	SECTOR	RANK	CPN	MTY DATE	CALL DATE	BND RATING	EQY RATING	CURR	ASK	YTM	YTC	PREM	DELTA	MIN
USG01719AP11	ALIBABA GROUP HOLDING	CN	E-Commerce/Products	Sr Unsecured	0	9/15/2032	NA	NR	4.7	USD	99.7	0.0	NA	41.8	65.7	1'000
US47215PAJ57	JD.COM INC	CN	E-Commerce/Products	Sr Unsecured	0.25	6/1/2029	NA	NR	4.7	USD	99.7	0.3	NA	56.2	39.1	1'000
US19260QAF46	COINBASE GLOBAL INC	US	Finance-Other Services	Sr Unsecured	0.25	4/1/2030	NA	NA	3.9	USD	96.1	1.2	NA	60.8	64.9	1'000
US25809KAA34	DOORDASH INC	US	E-Commerce/Services	Sr Unsecured	0	5/15/2030	NA	NA	4.6	USD	93.9	1.5	NA	68.5	56.1	1'000
DE000A3L06J9	QIAGEN NV	US	Diagnostic Kits	Sr Unsecured	2.5	9/10/2031	NA	NA	3.8	USD	105.0	1.5	NA	62.7	69.7	200'000
US62886HBW07	NCL CORPORATION LTD	US	Cruise Lines	Sr Unsecured	0.75	9/15/2030	NA	NA	0.0	USD	95.1	1.9	NA	68.3	57.2	1'000
US01644JAA60	ALKAMI TECHNOLOGY INC	US	Applications Software	Sr Unsecured	1.5	3/15/2030	NA	NA	4.5	USD	96.1	2.5	NA	73.5	67.0	1'000
US819047AB70	SHAKE SHACK INC	US	Retail-Restaurants	Sr Unsecured	0	3/1/2028	NA	NA	3.9	USD	94.7	2.8	NA	82.9	26.1	1'000
US67059NAK46	NUTANIX INC	US	Computer Software	Sr Unsecured	0.5	12/15/2029	NA	NA	4.2	USD	91.7	2.9	NA	101.2	42.1	1'000
US37940XAU63	GLOBAL PAYMENTS INC	US	Commercial Serv-Finance	Sr Unsecured	1.5	3/1/2031	NA	BBB-	3.6	USD	89.7	3.8	NA	101.5	43.7	1'000
US44932FAA57	MATCH GROUP FINANCECO 2	US	E-Commerce/Services	Sr Unsecured	0.875	6/15/2026	NA	NA	3.6	USD	99.2	4.0	NA	172.5	0.0	250'000
US10112RBM51	BOSTON PROPERTIES LP	US	REITS-Office Property	Sr Unsecured	2	10/1/2030	NA	BBB	0.0	USD	91.7	4.0	NA	61.1	17.9	1'000
US62914VAJ52	NIO INC	CN	Auto-Cars/Light Trucks	Sr Unsecured	3.875	10/15/2029	NA	NA	4.3	USD	99.3	4.1	NA	88.0	53.5	1'000
US08265TAD19	BENTLEY SYSTEMS	US	Computer Aided Design	Sr Unsecured	0.375	7/1/2027	NA	NA	4.2	USD	95.1	4.3	NA	109.6	1.6	1'000
US62957HAL96	NABORS INDUSTRIES INC	US	Oil&Gas Drilling	Sr Unsecured	1.75	6/15/2029	NA	NR	3.0	USD	91.3	4.7	NA	155.8	39.1	1'000
US09257WAE03	BLACKSTONE MORTGAGE TR	US	REITS-Mortgage	Sr Unsecured	5.5	3/15/2027	NA	NR	4.3	USD	100.0	5.5	NA	94.2	3.8	1'000
US62914VAK26	NIO INC	CN	Auto-Cars/Light Trucks	Sr Unsecured	4.625	10/15/2030	NA	NA	4.3	USD	96.4	5.5	NA	82.4	66.2	1'000
KYG1144AAA31	BIT DIGITAL INC	US	Investment Companies	Sr Unsecured	4	10/1/2030	NA	NA	5.0	USD	85.0	8.0	NA	110.4	74.5	1'000
US00164VAJ26	AMC NETWORKS INC	US	Television	Sr Unsecured	4.25	2/15/2029	NA	NA	2.1	USD	87.6	9.2	NA	53.2	72.3	1'000
US08862EAD13	BEYOND MEAT INC	US	Food-Misc/Diversified	2nd lien	7	10/15/2030	NA	NA	1.8	USD	69.3	18.7	NA	55.0	84.9	1'000

# Bond Collection (1/20)

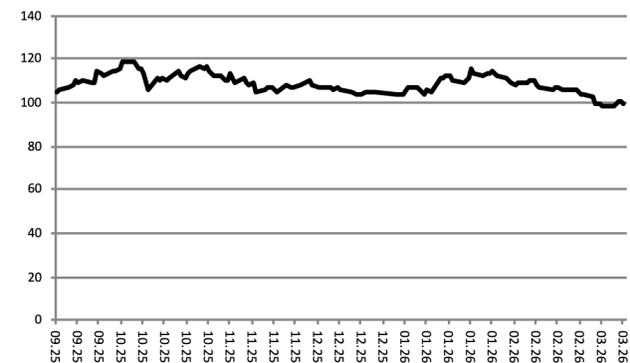
## Company Description

Alibaba Group Holding Ltd operates as a holding company. The Company, through its subsidiaries, provides internet infrastructure, electronic commerce, online financial, e-commerce, retail, and internet content services via global marketplaces, as well as offers digital media, entertainment, logistics, and cloud computing solutions. Alibaba Group Holding serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
USG01719AP11	USD	99.7	1000
Coupon	Coupon Type	Maturity	Duration
0	ZERO COUPON	9/15/2032	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	9/15/2030	100
Market	Sector	Domicile	Seniority
EURO-DOLLAR	Communications	HK	SR UNSECURED
YTM	YTC	YTP	Outstanding
0.0	NA	0.056782144	3'168'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
A+	NA	STABLE	NEG
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BABA US	Optionally	9/10/2032	70.1
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
135.4	NA	5.1773	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
42.3	31.25	65.3	23.7

## 1-Year Daily Price Chart



# Bond Collection (2/20)

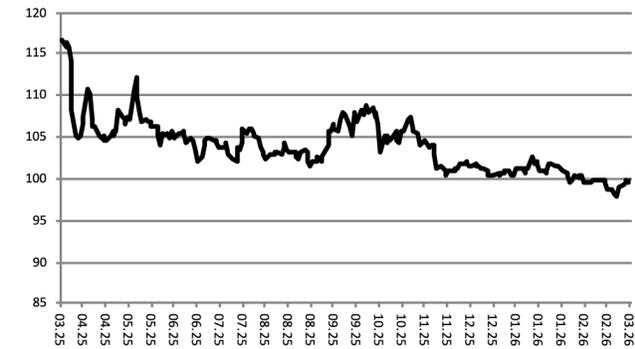
## Company Description

JD.com, Inc. is an online direct sales company in China. The Company offers a wide selection of products through its website and mobile applications. JD.com sells appliances, computers, digital products, communication products, garments, books, and household items to consumers and vendors.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US47215PAJ57	USD	100.0	1000
Coupon	Coupon Type	Maturity	Duration
0.25	FIXED	6/1/2029	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	6/1/2027	100
Market	Sector	Domicile	Seniority
GLOBAL	Communications	CN	SR UNSECURED
YTM	YTC	YTP	Outstanding
0.3	NA	0.268231736	2'000'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
A-	NA	POS	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
JD US	Optionally	5/30/2029	63.8
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
28.3	NA	22.5281	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
56.8	35	35.5	6.0

## 1-Year Daily Price Chart



# Bond Collection (3/20)

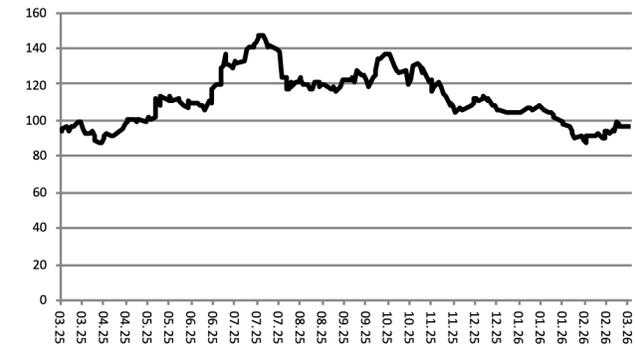
## Company Description

Coinbase Global, Inc. provides financial solutions. The Company offers platform to buy and sell cryptocurrencies. Coinbase Global serves clients worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US19260QAF46	USD	96.1	1000
Coupon	Coupon Type	Maturity	Duration
0.25	FIXED	4/1/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Financial	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
1.2	NA	NA	1'265'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	STABLE	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
COIN US	Optionally	3/28/2030	59.4
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
198.1	NA	2.9981	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
61.9	32.5	65.0	24.5

## 1-Year Daily Price Chart



# Bond Collection (4/20)

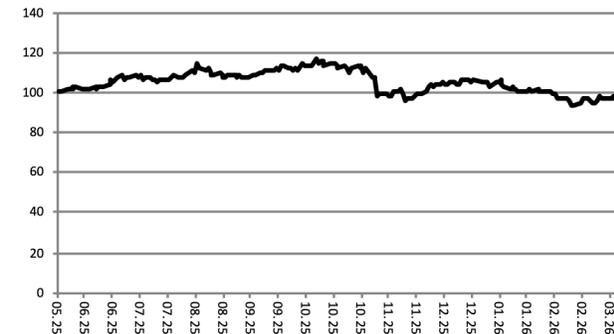
## Company Description

DoorDash, Inc. provides restaurant food delivery services. The Company develops technology to connect customers with merchants through an on-demand food delivery application. DoorDash serves customers in the United States.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US25809KAA34	USD	93.9	1000
Coupon	Coupon Type	Maturity	Duration
0	ZERO COUPON	5/15/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
PRIV PLACEMENT	Communications	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
1.5	NA	NA	2'750'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
DASH US	Optionally	5/13/2030	55.2
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
161.1	NA	3.425	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
70.1	42.5	54.8	15.2

## 1-Year Daily Price Chart



# Bond Collection (5/20)

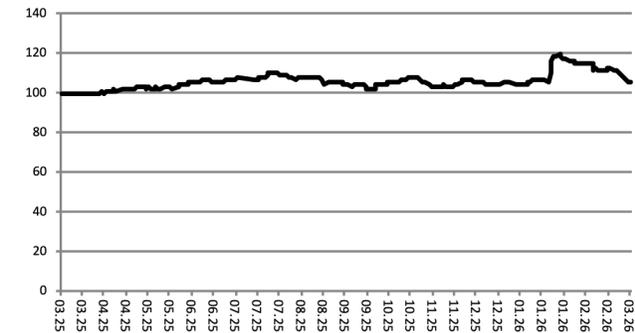
## Company Description

QIAGEN N.V. is a global provider of Sample to Insight solutions to transform biological materials into valuable molecular insights. The Company provides its workflows to customers in Molecular Diagnostics (human healthcare), Applied Testing (forensics, veterinary testing and food safety), Pharma (pharmaceutical and biotechnology companies) and Academia (life sciences research).

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
DE000A3L06J9	USD	105.1	200000
Coupon	Coupon Type	Maturity	Duration
2.5	FIXED	9/10/2031	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	9/10/2029	100
Market	Sector	Domicile	Seniority
EURO-DOLLAR	consumer, Non-cyclical	NL	SR UNSECURED
YTM	YTC	YTP	Outstanding
1.5	NA	0.992697509	500'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
QGEN US	Optionally	7/9/2031	64.4
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
41.1	NA	3136.905537	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
63.1	44	69.6	26.9

## 1-Year Daily Price Chart



# Bond Collection (6/20)

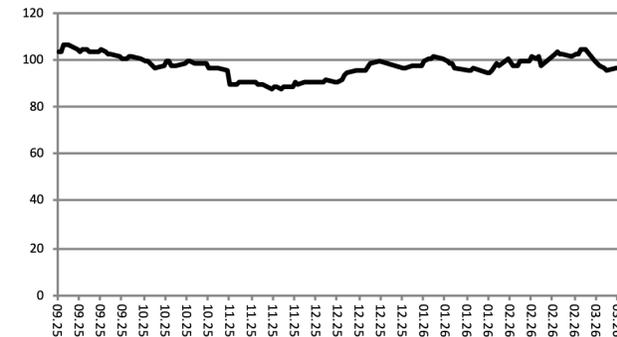
## Company Description

NCL Corporation Ltd. operates as a cruise company. The Company offers dining, accommodations, entertainment, family cruising, spas, casinos, golf, travel protection, and hotel packages. NCL serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US62886HBW07	USD	95.1	1000
Coupon	Coupon Type	Maturity	Duration
0.75	FIXED	9/15/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
PRIV PLACEMENT	Consumer, Cyclical	US	COMPANY GUARNT
YTM	YTC	YTP	Outstanding
1.9	NA	NA	1'407'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	STABLE	POS
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
1789Q US	Optionally	9/13/2030	56.3
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
19.3	NA	29.1189	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
68.9	40	57.6	15.9

## 1-Year Daily Price Chart



# Bond Collection (7/20)

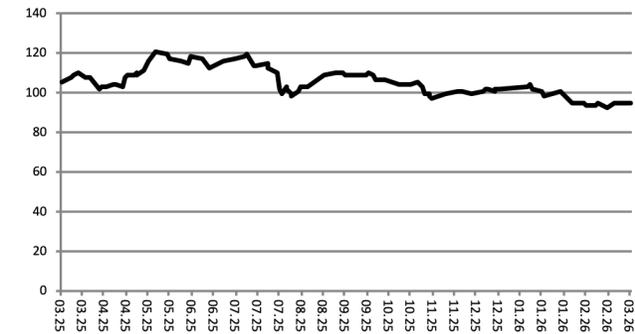
## Company Description

Alkami Technology, Inc. provides cloud-based digital banking solutions. The Company offers platform to facilitate both retail and business user onboarding, engagement, and account servicing. Alkami Technology serves customers in the United States.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US01644JAA60	USD	95.4	1000
Coupon	Coupon Type	Maturity	Duration
1.5	FIXED	3/15/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
PRIV PLACEMENT	Technology	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
2.7	NA	NA	345'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
ALKT US	Optionally	3/13/2030	54.7
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
18.0	NA	30.4681	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
74.4	37.5	66.1	22.9

## 1-Year Daily Price Chart



# Bond Collection (8/20)

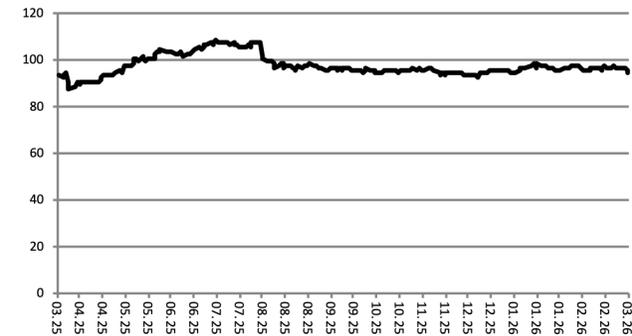
## Company Description

Shake Shack Inc. operates roadside burger stands. The Company focuses on providing a classic American menu of premium burgers, chicken, hot dogs, crinkle cut fries, shakes, frozen custard, beer, and wine. Shake Shack serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US819047AB70	USD	94.8	1000
Coupon	Coupon Type	Maturity	Duration
0	ZERO COUPON	3/1/2028	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Consumer, Cyclical	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
2.8	NA	NA	250'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
SHAK US	Optionally	2/29/2028	51.1
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
87.1	NA	5.8679	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
85.3	45	28.3	4.1

## 1-Year Daily Price Chart



# Bond Collection (9/20)

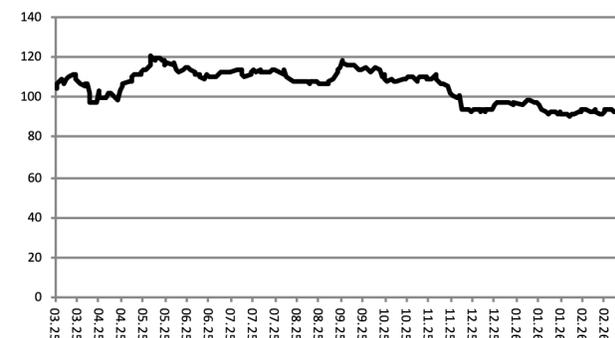
## Company Description

Nutanix, Inc. designs and develops enterprise cloud platforms. The Company provides enterprise cloud platform solutions that converge traditional silos of server, virtualization, and storage into one integrated solution. Nutanix serves customers worldwide.

## Convertible Bond Description

<b>ISIN</b>	<b>Currency</b>	<b>Ask Price</b>	<b>Denomination</b>
US67059NAK46	USD	91.7	1000
<b>Coupon</b>	<b>Coupon Type</b>	<b>Maturity</b>	<b>Duration</b>
0.5	FIXED	12/15/2029	NA
<b>Call Date</b>	<b>Call Price</b>	<b>Put Date</b>	<b>Put Price</b>
NA	NA	NA	NA
<b>Market</b>	<b>Sector</b>	<b>Domicile</b>	<b>Seniority</b>
US DOMESTIC	Technology	US	SR UNSECURED
<b>YTM</b>	<b>YTC</b>	<b>YTP</b>	<b>Outstanding</b>
2.9	NA	NA	862'500'000
<b>S&amp;P (1)</b>	<b>Moody's (2)</b>	<b>Outlook (1)</b>	<b>Outlook (2)</b>
NA	NA	NA	NA
<b>Equity Ticker</b>	<b>Conv. Type</b>	<b>Conv. To Date</b>	<b>Conv. Parity</b>
NTNX US	Optionally	12/13/2029	45.1
<b>Stock Price</b>	<b>Conv. Price</b>	<b>Conv. Ratio</b>	<b>Div. Protection</b>
38.7	NA	11.6505	Sr Unsecured
<b>Conv. Premium</b>	<b>Initial Premium</b>	<b>Delta</b>	<b>Equity Value</b>
103.1	32.5	42.8	8.4

## 1-Year Daily Price Chart



# Bond Collection (10/20)

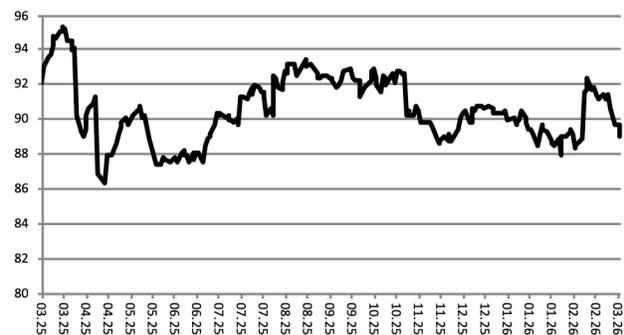
## Company Description

Global Payments Inc. provides electronic transaction processing, information systems, and services. The Company serves the financial, corporate, government, and merchant communities worldwide. Global Payments offers funds transfer, merchant banking, accounting, Internet, and other services.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US37940XAU63	USD	89.7	1000
Coupon	Coupon Type	Maturity	Duration
1.5	FIXED	3/1/2031	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Consumer, Non-cyclical	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
3.8	NA	NA	2'000'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB-	Baa3	STABLE	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
GPN US	Optionally	2/27/2031	44.1
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
69.2	NA	6.371	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
103.3	20	35.7	5.8

## 1-Year Daily Price Chart



# Bond Collection (11/20)

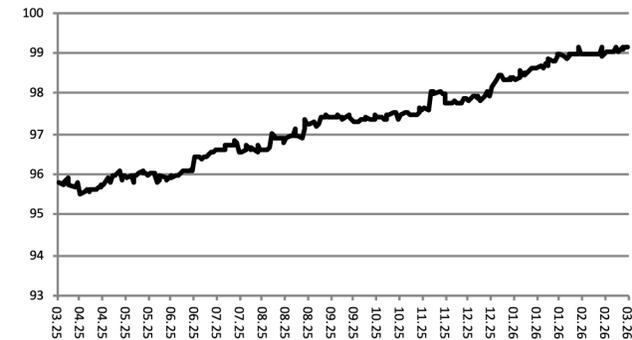
## Company Description

Match Group, Inc. is a dating service provider. The Company offers diverse portfolio of apps and services which enables connections across the spectrum of age, race, gender, sexual orientation, and backgrounds. Match Group serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US44932FAA57	USD	99.2	250000
Coupon	Coupon Type	Maturity	Duration
0.875	FIXED	6/15/2026	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
PRIV PLACEMENT	Communications	US	COMPANY GUARNT
YTM	YTC	YTP	Outstanding
4.0	NA	NA	423'854'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
MTCH US	Optionally	6/12/2026	36.2
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
30.8	NA	11.7634	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
174.0	32.5	0.0	-0.2

## 1-Year Daily Price Chart



# Bond Collection (12/20)

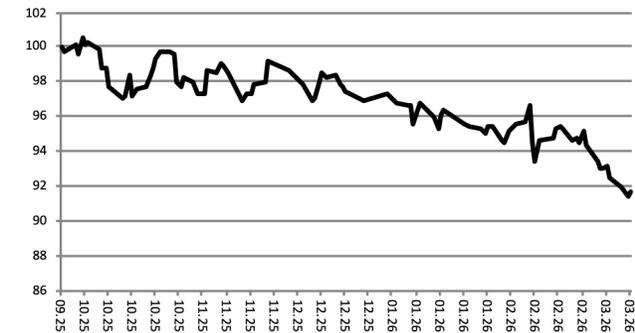
## Company Description

Boston Properties Limited Partnership owns and develops real estate properties. The Company redevelops, acquires, and operates office and residential properties. Boston Properties serves customers in the United States.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US10112RBM51	USD	91.7	1000
Coupon	Coupon Type	Maturity	Duration
2	FIXED	10/1/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
PRIV PLACEMENT	Financial	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
4.0	NA	NA	1'000'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
BBB	Baa2	NEG	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BPLPL US	Optionally	9/27/2030	56.9
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
52.6	NA	10.818	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
61.2	22.5	31.7	3.9

## 1-Year Daily Price Chart



# Bond Collection (13/20)

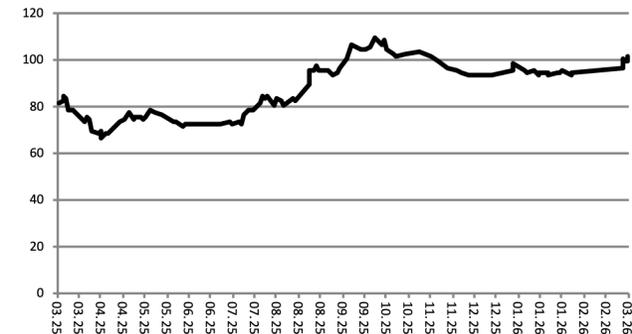
## Company Description

NIO Inc. manufactures and sells automobiles. The Company offers electric vehicles and parts, as well as provides battery charging services. NIO serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US62914VAJ52	USD	99.3	1000
Coupon	Coupon Type	Maturity	Duration
3.875	FIXED	10/15/2029	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	10/15/2027	100
Market	Sector	Domicile	Seniority
US DOMESTIC	Consumer, Cyclical	CN	SR UNSECURED
YTM	YTC	YTP	Outstanding
4.1	NA	4.306933212	575'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
NIO US	Optionally	10/11/2029	52.7
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
5.9	NA	89.9685	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
88.6	30	52.9	12.9

## 1-Year Daily Price Chart



# Bond Collection (14/20)

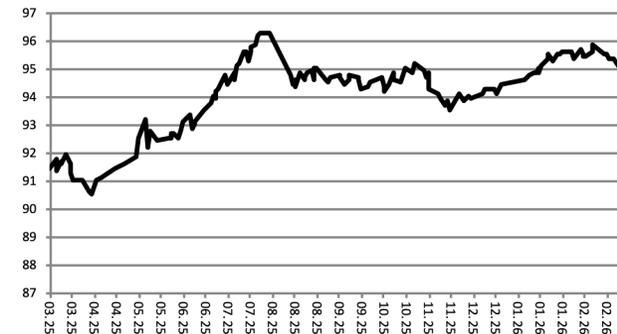
## Company Description

Bentley Systems, Incorporated provides software solutions. The Company offers software for bridge analysis, construction, simulation and analysis, modeling, and geotechnical engineering. Bentley Systems serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US08265TAD19	USD	95.1	1000
Coupon	Coupon Type	Maturity	Duration
0.375	FIXED	7/1/2027	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Technology	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
4.3	NA	NA	575'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BSY US	Optionally	6/30/2027	45.2
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
37.7	NA	12.0153	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
110.3	35	8.6	0.6

## 1-Year Daily Price Chart



# Bond Collection (15/20)

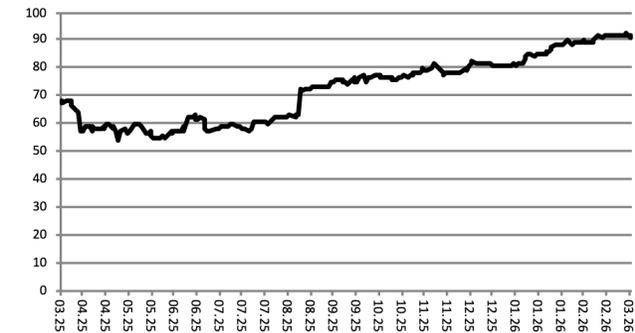
## Company Description

Nabors Industries Ltd. is an oil and gas drilling contractor. The Company offers drilling and support services for land-based and offshore oil and natural gas wells, including offshore platform workover and drilling rigs, and also provides drilling technology, directional drilling operations, and drilling instrumentation and software.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US62957HAL96	USD	91.2	1000
Coupon	Coupon Type	Maturity	Duration
1.75	FIXED	6/15/2029	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Energy	US	COMPANY GUARNT
YTM	YTC	YTP	Outstanding
4.7	NA	NA	250'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	STABLE	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
NBR US	Optionally	6/13/2029	35.4
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
75.3	NA	4.7056	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
157.6	22.5	38.8	8.7

## 1-Year Daily Price Chart



# Bond Collection (16/20)

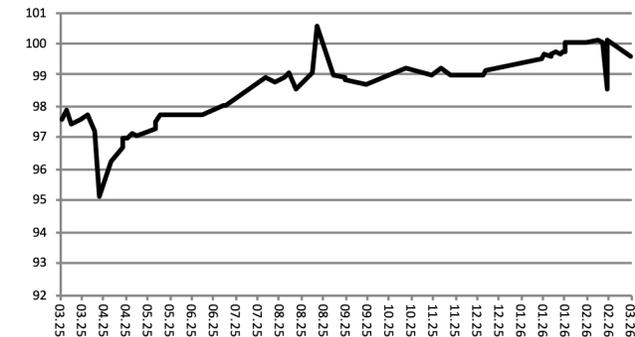
## Company Description

Blackstone Mortgage Trust Inc operates as a real estate investment trust. The Company primarily originates and purchases senior mortgage loans collateralized by properties located in the US and Europe

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US09257WAE03	USD	100.0	1000
Coupon	Coupon Type	Maturity	Duration
5.5	FIXED	3/15/2027	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Financial	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
5.5	NA	NA	266'157'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	STABLE	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BXMT US	Optionally	3/11/2027	51.3
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
18.6	NA	27.5702	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
95.1	15	0.2	-0.1

## 1-Year Daily Price Chart



# Bond Collection (17/20)

## Company Description

NIO Inc. manufactures and sells automobiles. The Company offers electric vehicles and parts, as well as provides battery charging services. NIO serves customers worldwide.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US62914VAK26	USD	96.4	1000
Coupon	Coupon Type	Maturity	Duration
4.625	FIXED	10/15/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	10/15/2028	100
Market	Sector	Domicile	Seniority
US DOMESTIC	Consumer, Cyclical	CN	SR UNSECURED
YTM	YTC	YTP	Outstanding
5.5	NA	6.152585454	575'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
NIO US	Optionally	10/10/2030	52.7
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
5.9	NA	89.9685	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
83.0	30	65.6	19.8

## 1-Year Daily Price Chart



# Bond Collection (18/20)

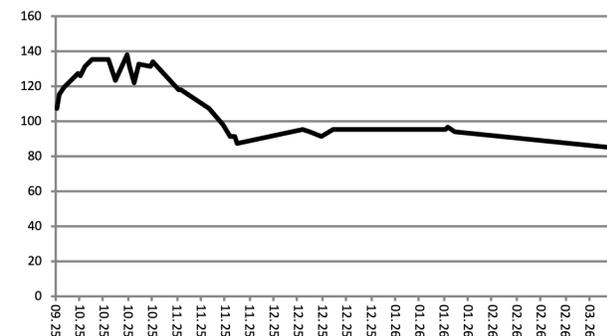
## Company Description

Bit Digital, Inc. develops a platform for digital assets and artificial intelligence (AI) infrastructure. The Company specializes in digital asset mining business, ETH staking business, and specialized cloud-infrastructure services for artificial intelligence applications. Bit Digital serves clients in the United States, Canada, Hong Kong, and Singapore.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
KYG1144AAA31	USD	85.0	1000
Coupon	Coupon Type	Maturity	Duration
4	FIXED	10/1/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	10/1/2028	100
Market	Sector	Domicile	Seniority
US DOMESTIC	Financial	US	SR UNSECURED
YTM	YTC	YTP	Outstanding
8.0	NA	10.9148072	150'000'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BTBT US	Optionally	9/27/2030	39.7
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
1.6	NA	240.3846	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
114.3	30	73.2	20.7

## 1-Year Daily Price Chart



# Bond Collection (19/20)

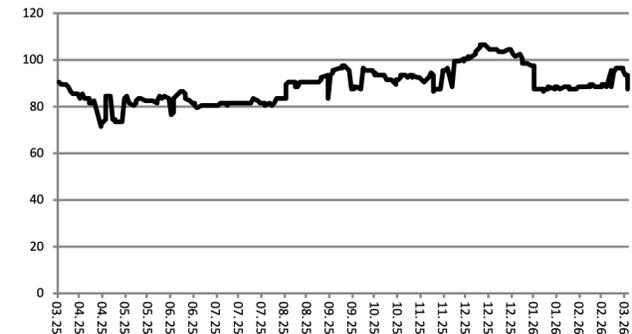
## Company Description

AMC Networks Inc. operates as a holding company which produces independent films and original programming through its subsidiaries. The Company broadcasts and distributes its content on television, through online streaming services and on mobile platforms.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US00164VAJ26	USD	87.5	1000
Coupon	Coupon Type	Maturity	Duration
4.25	FIXED	2/15/2029	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Communications	US	COMPANY GUARNT
YTM	YTC	YTP	Outstanding
9.2	NA	NA	143'750'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	STABLE	STABLE
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
AMCX US	Optionally	2/13/2029	56.9
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
7.3	NA	78.5083	Sr Unsecured
Conv. Premium	Initial Premium	Delta	Equity Value
53.8	25	72.2	26.0

## 1-Year Daily Price Chart



# Bond Collection (20/20)

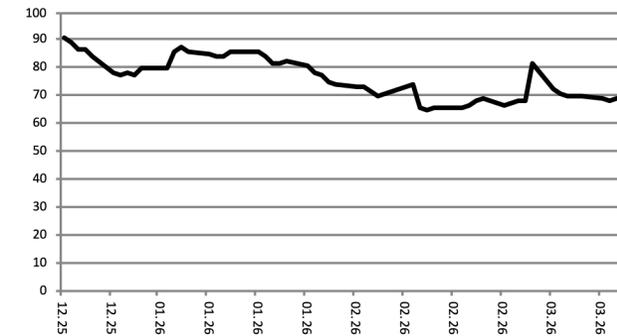
## Company Description

Beyond Meat, Inc. develops plant based protein food products. The Company offers burgers, sausage, crumbles, strips, and other related products. Beyond Meat serves customers in the United States.

## Convertible Bond Description

ISIN	Currency	Ask Price	Denomination
US08862EAD13	USD	70.0	1000
Coupon	Coupon Type	Maturity	Duration
7	PAY-IN-KIND	10/15/2030	NA
Call Date	Call Price	Put Date	Put Price
NA	NA	NA	NA
Market	Sector	Domicile	Seniority
US DOMESTIC	Consumer, Non-cyclical	US	SECURED
YTM	YTC	YTP	Outstanding
18.5	NA	NA	209'176'000
S&P (1)	Moody's (2)	Outlook (1)	Outlook (2)
NA	NA	NA	NA
Equity Ticker	Conv. Type	Conv. To Date	Conv. Parity
BYND US	Optionally	10/10/2030	43.8
Stock Price	Conv. Price	Conv. Ratio	Div. Protection
0.8	NA	572.7784	2nd lien
Conv. Premium	Initial Premium	Delta	Equity Value
59.8	NA	83.8	34.9

## 1-Year Daily Price Chart



# Cumulative default rates 1983-2024

Moody's Rating	1-Year	3-Year	5-Year	7-Year	10-Year
Aaa	0.00%	0.01%	0.06%	0.12%	0.12%
Aa	0.02%	0.11%	0.28%	0.46%	0.68%
A	0.05%	0.49%	0.70%	1.16%	1.88%
Baa	0.17%	1.06%	1.40%	2.09%	3.27%
Ba	0.88%	6.09%	7.85%	11.00%	15.21%
B	3.10%	16.18%	20.02%	26.53%	33.87%
Caa-C	8.94%	27.91%	32.69%	39.93%	47.86%

Source: Moody's

# Glossary (1/2)

Abbreviation / Name	Definition
MKT	The regional market of issue of the bond.
CNTRY	Country of incorporation.
RANK	The seniority rank of the bond.
CPN	The coupon of the bond expressed as a percentage per annum.
MTY DATE	The maturity or expiry date of the bond on which final redemption is expected.
CALL DATE	The next call date of the bond. A call date is a date on which the issuer may redeem the bond early.
Put Price	The next put date of the bond. A put date is a date on which the bondholder may sell back the convertible bond to the issuer before its maturity.
Put Price	The price at which the convertible bondholder may sell the convertible back to the issuer.
BND RATING	Bloomberg composite credit rating of the bond issue.
EQY RATING	Bloomberg consensus analyst rating of the equity into which the convertible bond may be exchanged, where: 1 = Strong Sell and 5 = Strong Buy.
ASK	The indicative ask or purchase price. The actual purchase price may differ substantially.
YTM	Yield-to-maturity of the bond based on the indicative ask price.
YTC	Yield-to-call of the bond based on the indicative ask price on the assumption the bond would be redeemed on the next call date.
YTP	Yield-to-put of the bond based on the indicative ask price on the assumption the bond is sold back to the issuer on the next put date.
Duration	A measure of how long (in years) it takes to get one's money back from a bond. It also reflects how sensitive a bond is to changes in interest rates
Outstanding	The current amount of the bond that remains outstanding i.e. still owed by the issuer.
MIN	Minimum denomination of the bond.
Coupon Type	Whether the coupon is fixed or variable.
Domicile	Country of domicile of company's senior management.
Seniority	The seniority rank of the bond.

# Glossary (2/2)

Abbreviation / Name	Definition
S&P	S&P credit rating of the bond.
Moody's	Moody's credit rating of the bond.
Equity Ticker	The identifier of the stock into which the bond may be converted.
Conversion Type	Whether conversion of the bond into equity is optional or mandatory.
Conv. To Date	The last date by which the right to convert may be exercised.
Conv. Parity	The price of the convertible bond at which no gain / loss is attained by buying the convertible and immediately exercising conversion into equity, versus directly buying the equity.
Stock Price	The indicative price of the stock into which the bond may be converted.
Conversion Price	The price of the stock at which the convertible bond owner may exchange his bond into a stock.
Conversion Ratio	The number of shares of the issuer's stock that each bond can be converted into. Conversion ratio = par value of the convertible bond / conversion price.
Conversion Premium	The percentage by which the bond's price exceeds its conversion value = $(\text{convertible bond price} - \text{conversion value}) / \text{conversion value}$ .
Initial Premium	The conversion premium at issuance date of the convertible bond.
Delta	The sensitivity of a change in the convertible bond price to a change in the price of the underlying stock. If a USD 1 rise in the stock leads to a 50-cent rise in the bond, the delta is 50%.
Equity Value	The value of the equity component of the convertible bond = value of the convertible bond – its value were it only a regular bond (without any equity-conversion possibility).

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