

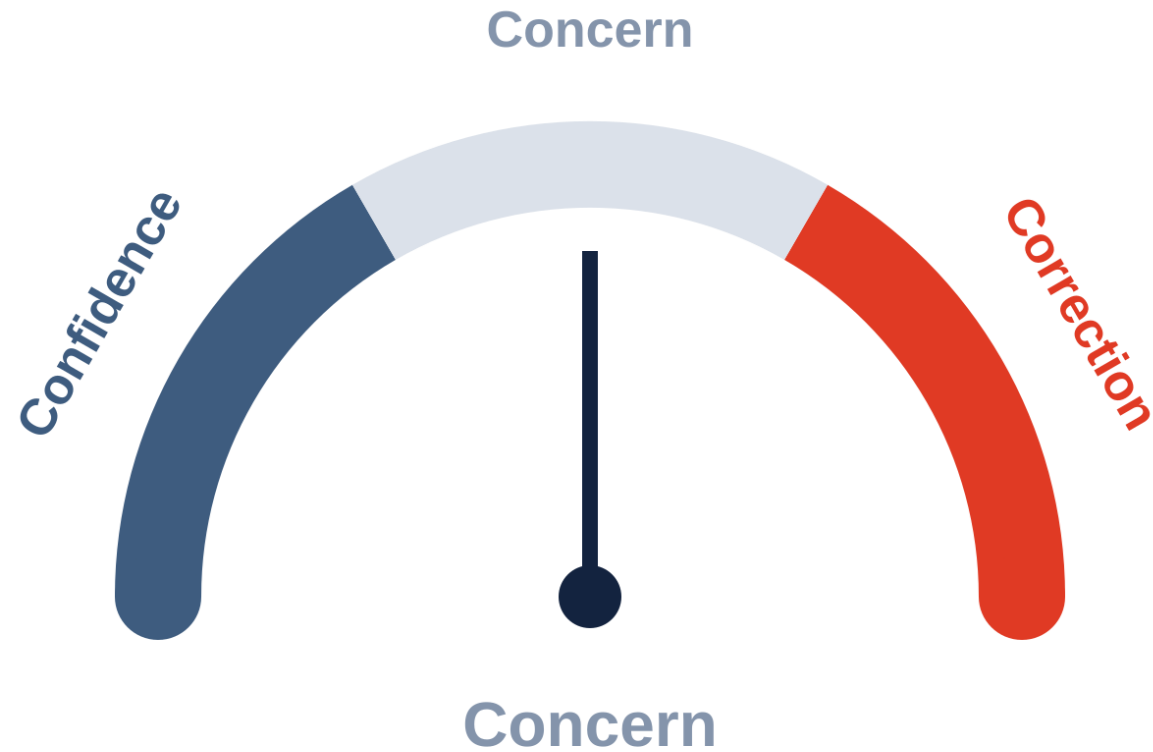
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Knowing what to do, doing what you know

Eurozone Stock Market **Indicator**

19.08.2026

Eurozone Stock Market Indicator

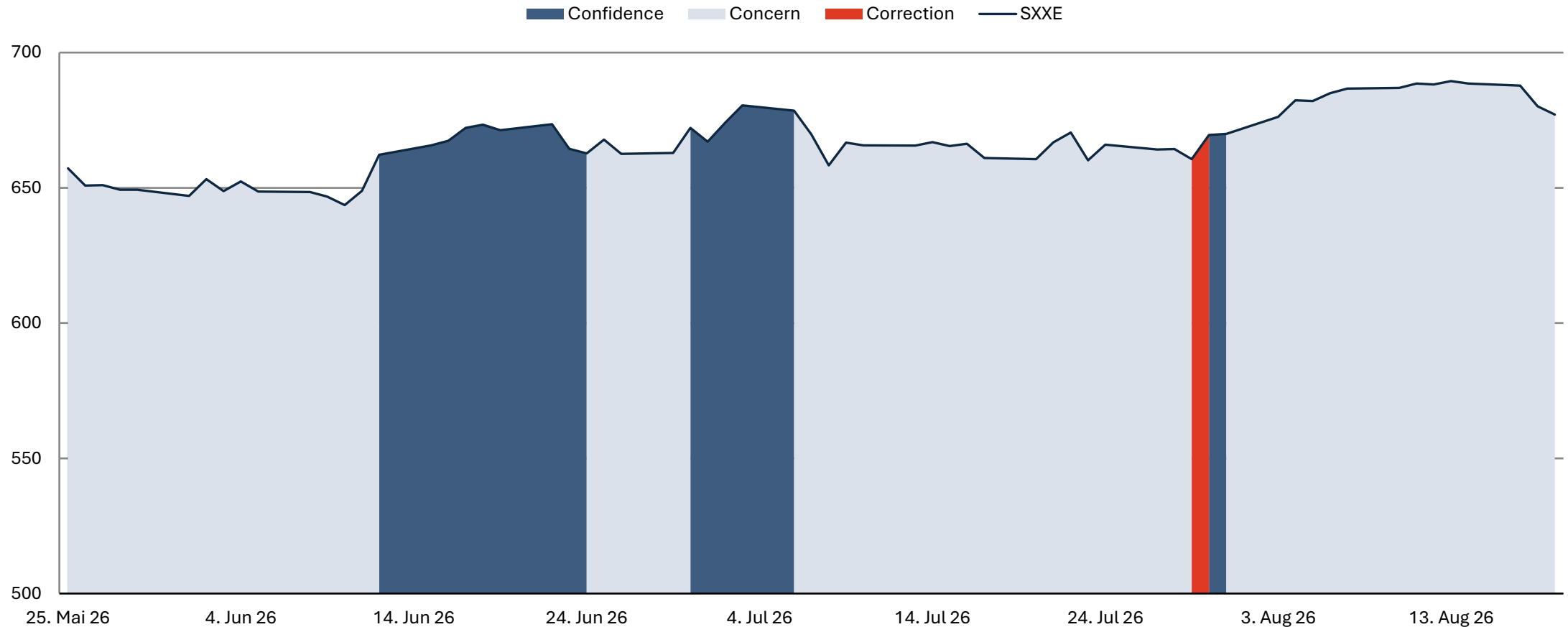


Variable Investor Behavior ⇒ *Vigilance Warranted*

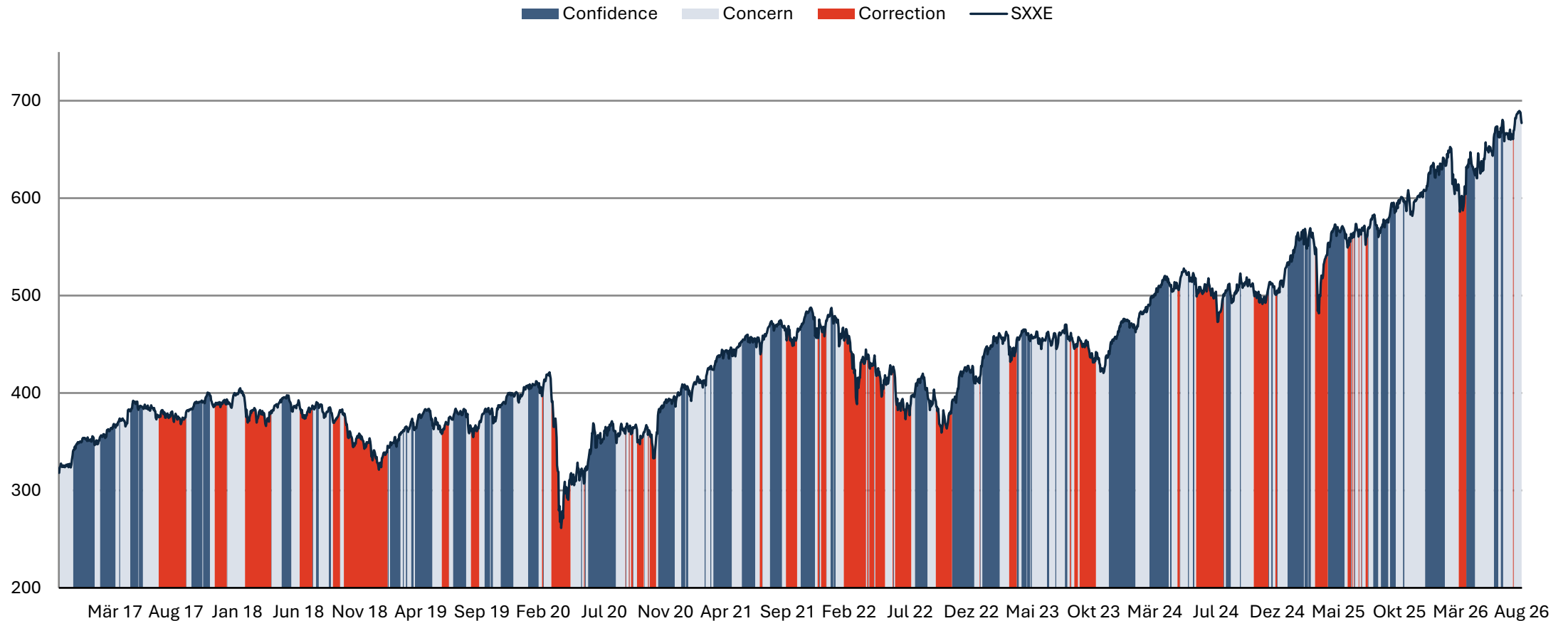
Signal Interpretation

CONFIDENCE	CONCERN	CORRECTION
Consider to...	Consider to...	Consider to...
Invest	Maintain	Divest
Raise Exposure	Keep Exposure	Reduce Exposure
Incrementally Buy	Hold	Incrementally Sell
Overweight equity allocation	Equal-weight equity allocation	Underweight equity allocation

Stock Market Indicator: 3-Month History vs. STOXX Euro 600



Stock Market Indicator: 10-Year History vs. STOXX Euro 600



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