



Simply analyzing liver function capacity

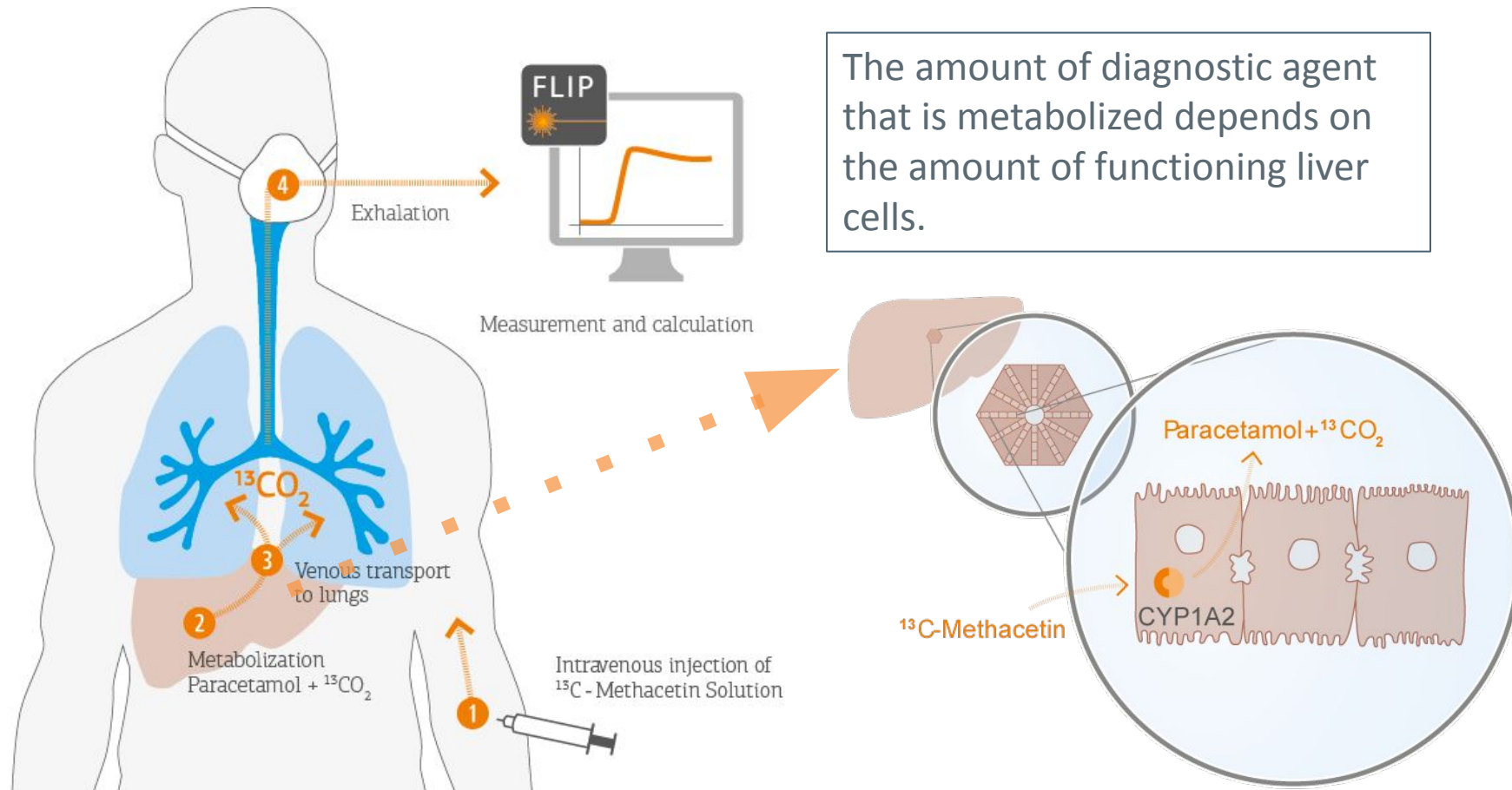
Erwin de Buijzer, COO

June 2017



The LiMAx test is the only commercially available real-time and non-invasive *in vivo* liver function capacity test

- 1 Inject the diagnostic agent
- 2 The diagnostic agent is exclusively metabolized by liver enzyme CYP1A2 into $^{13}\text{CO}_2$
- 3 The patient exhales $^{13}\text{CO}_2$
- 4 The LiMAx test device measures the amount of exhaled $^{13}\text{CO}_2$ in real time
- 5 Result is shown instantaneously on the display



The LiMAx system is a unique combination of state of the art technology and an approved diagnostic agent



The medical device has several advantages over other existing technologies

- Instant on
- No calibration needed
- Highly accurate
- Accurate over time

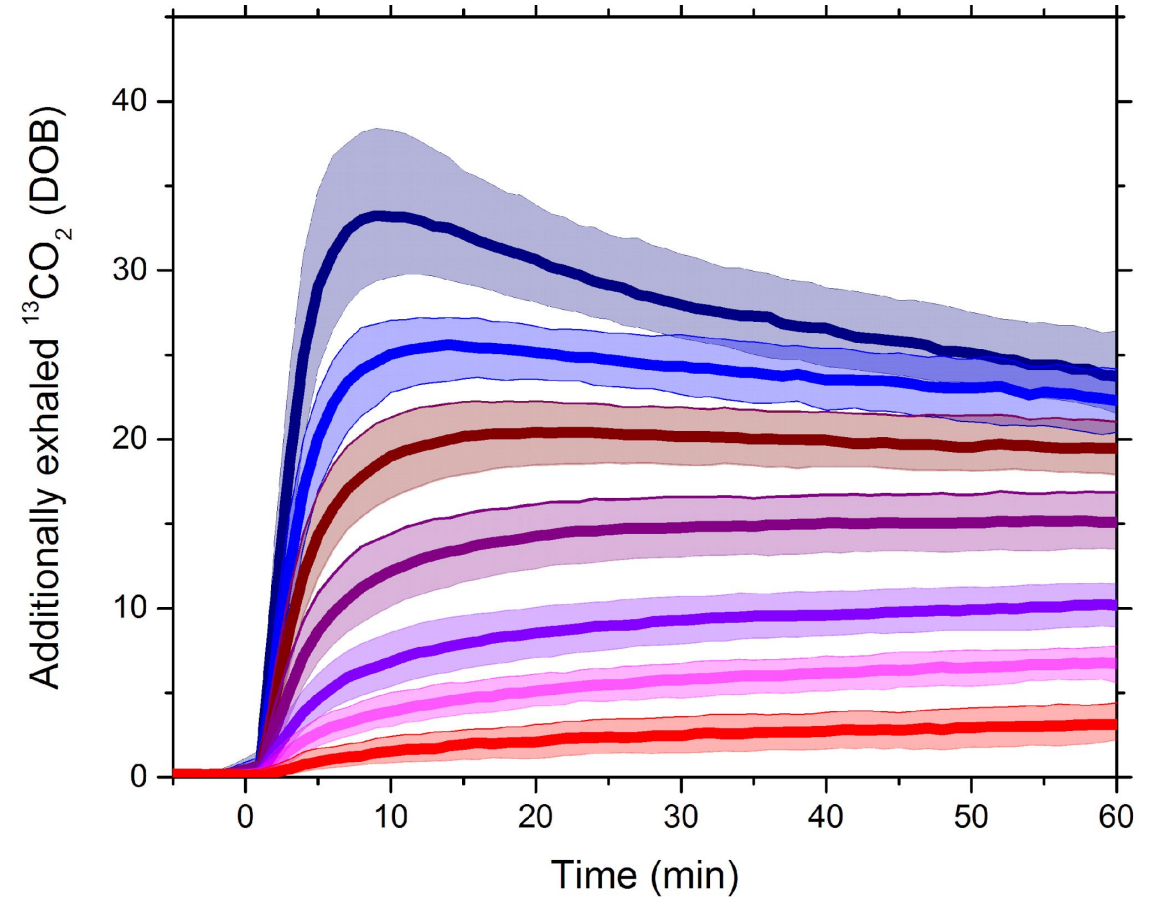
The test kit with diagnostic agent and breathing mask is unique

- Pharma dossier approved in Europe
- Shelf life of 2 years
- Bundled with class IIa medical device

A LiMAx measurement has a characteristic shape that indicates the liver function – 10.000 measurements in humans have been analyzed



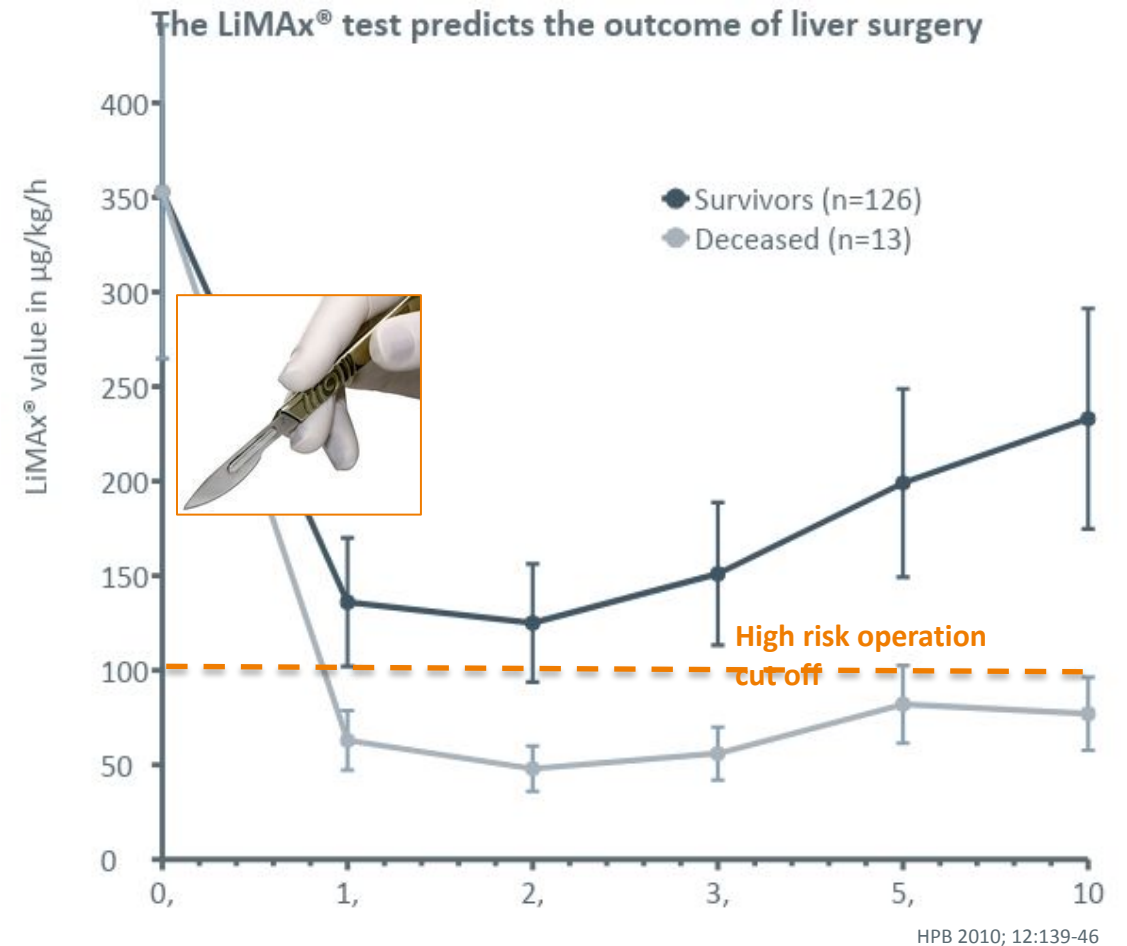
LiMAx



J Breath Res. 2017 Jul 25.

In Liver Surgery the LiMAx[®] test accurately predicts the post-operative risk of Acute Liver Failure (ALF)

- The LiMAx[®] test has demonstrated unprecedented prognostic value in determining the risk of post-operative acute liver failure (ALF)
- Pre-operative LiMAx[®] testing resulted in a 60% reduction in post-hepatectomy ALF



The LiMAx[®] test drives decision making in liver surgery

① Preoperative LiMAx measurement



② Planning of surgery

Preoperative LiMAx value: 500

Total liver volume: 1200 ml

Tumor volume: 200 ml

Functional liver volume: 1000 ml

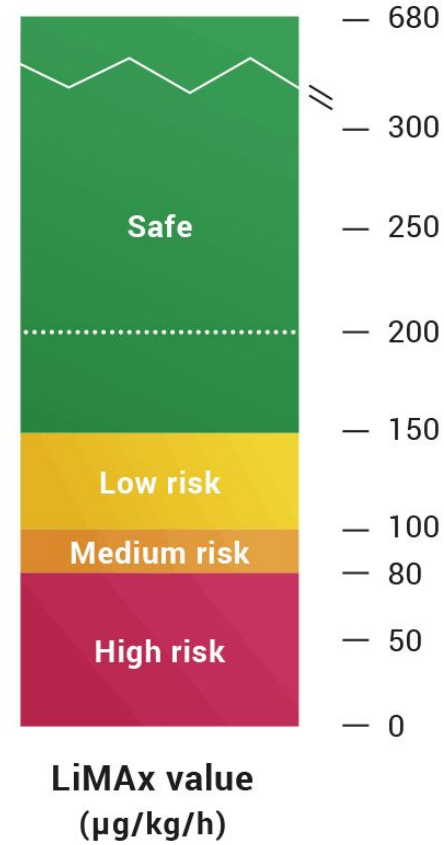
Resected liver volume: 800 ml

Remnant liver volume: 400 ml

Calculated* residual LiMAx value: 200

$$* \frac{\text{Remnant liver volume}}{\text{Functional liver volume}} \times \text{Preoperative LiMAx value}$$

$$\frac{400}{1000} \times 500 = 200 \mu\text{g/kg/h}$$



③ Postoperative LiMAx measurement



Postoperative LiMAx value: 200

max. resection volume: 1000 ml

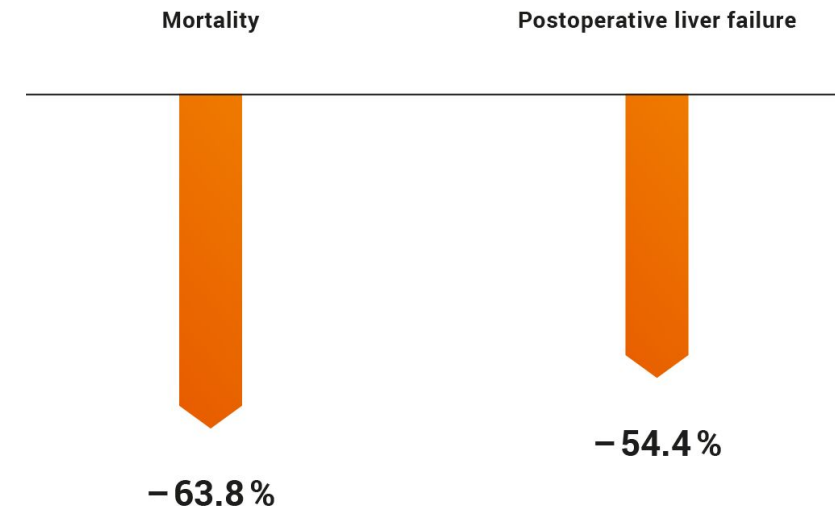
The LiMAx[®] test has proven health economic benefits in the registration trial

The LiMAx[®] test demonstrated in the clinical registration trial that based on a post-operative LiMAx[®] cut off value of 150 a decision on transfer to the normal ward or ICU could be made

- Of all patients that were transferred to the normal ward, none had to be transferred to the ICU later on
 - Specificity 100%
- 90% of the patients that were recommended to be transferred to the ICU, were confirmed by a team of ICU doctors
 - Sensitivity 90%

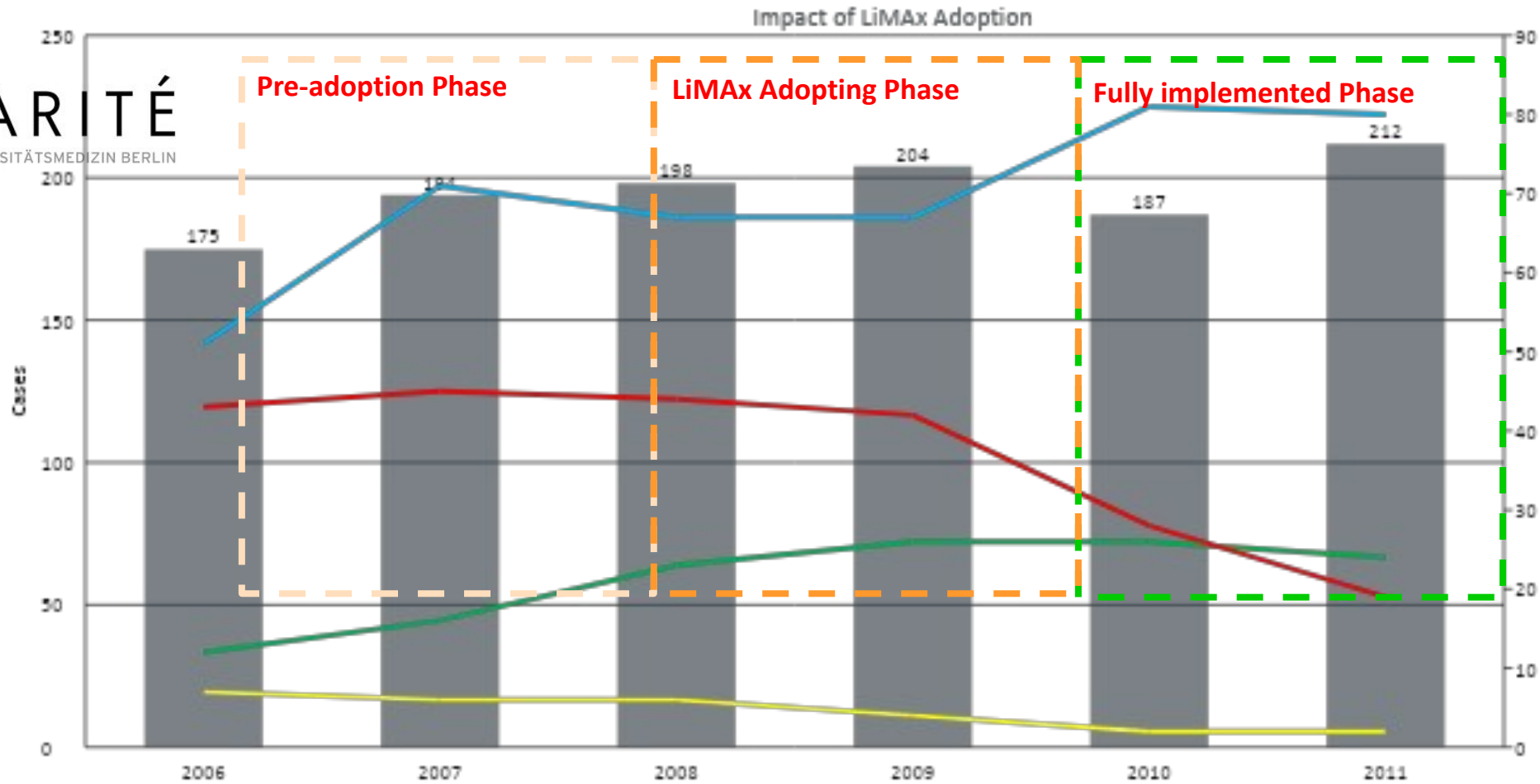
Use of the LiMAx[®] test in liver surgery results in

- 3 days shorter overall length of stay (LoS) in the hospital
- 1,5 days reduction in LoS in the ICU
- 62% less patients sent to the ICU
- This translates in roughly €2500 savings per patient per liver surgery operation



Article accepted for publication 2018

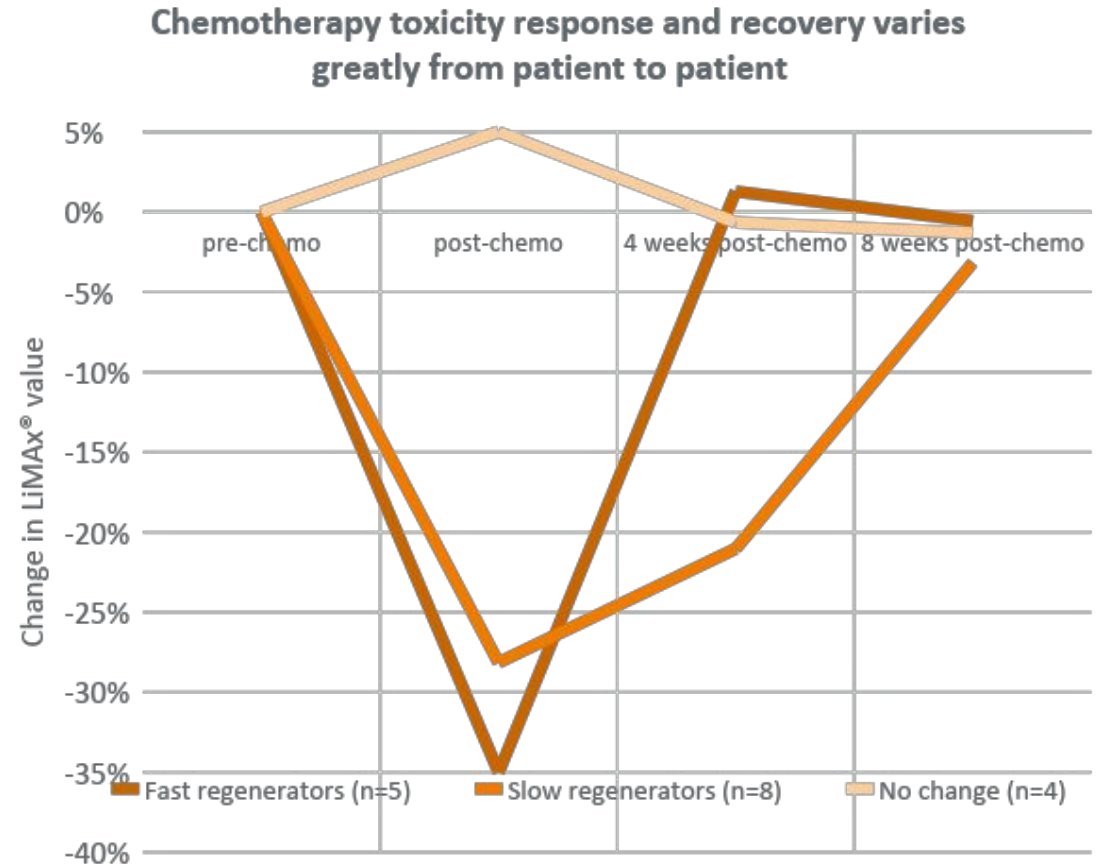
LiMAx[®] adoption results in treating more complex cases in real life



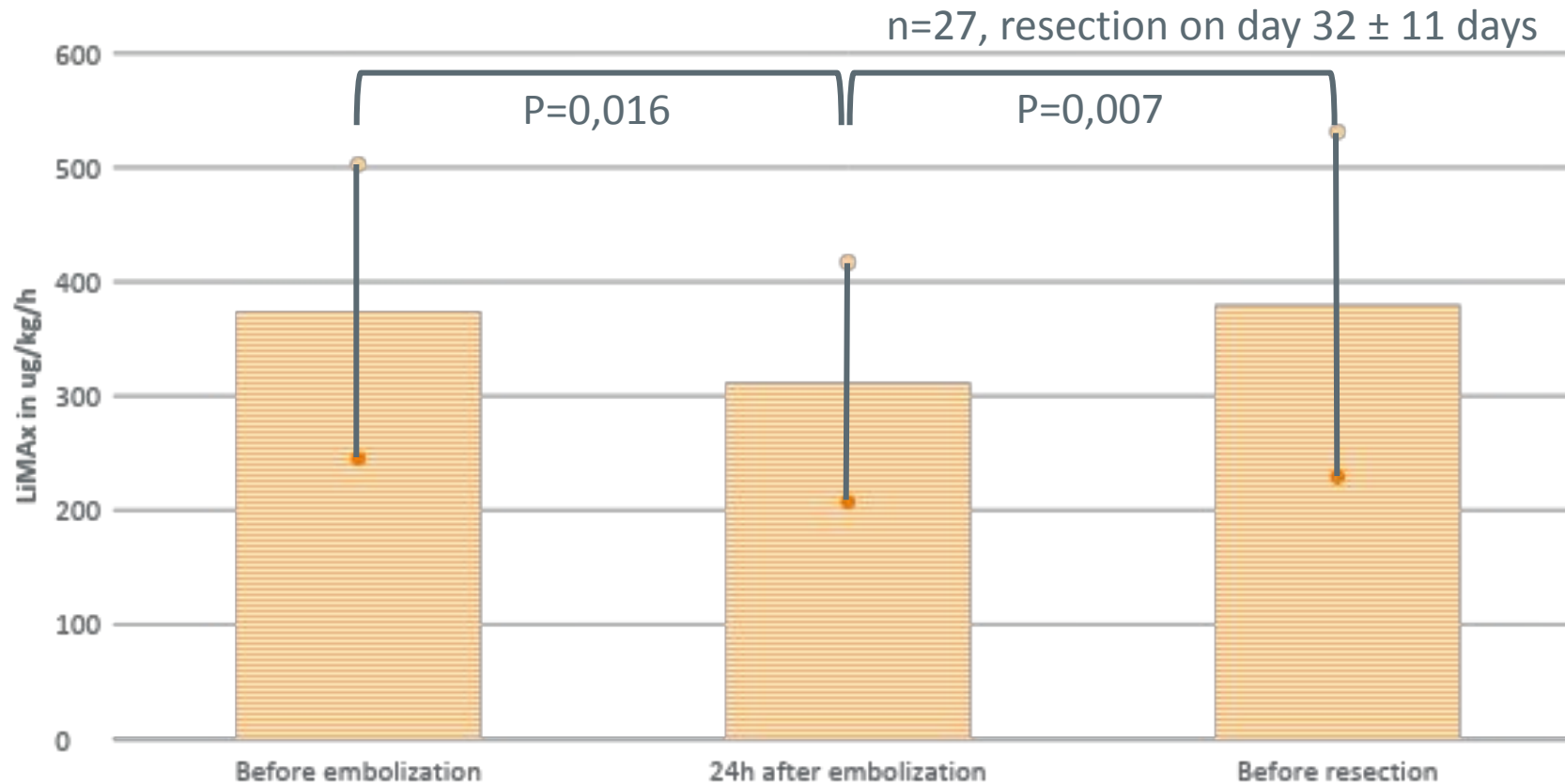
Maximillian J et al, HPB-2015-0024.R2

The LiMAx[®] test allows effective monitoring and management of chemotherapy toxicity

- The LiMAx[®] test is the ideal tool for monitoring the toxicity response to chemotherapy
- The LiMAx[®] test can measure the impact of chemotherapy, including dose adjustments, termination of therapy and monitoring of the time needed for recovery
- Following neoadjuvant chemotherapy, use of the LiMAx[®] test allows better, safer and more cost-effective patient management



The LiMAx[®] test is able to measure even small changes in liver function, for example in portal vein embolization

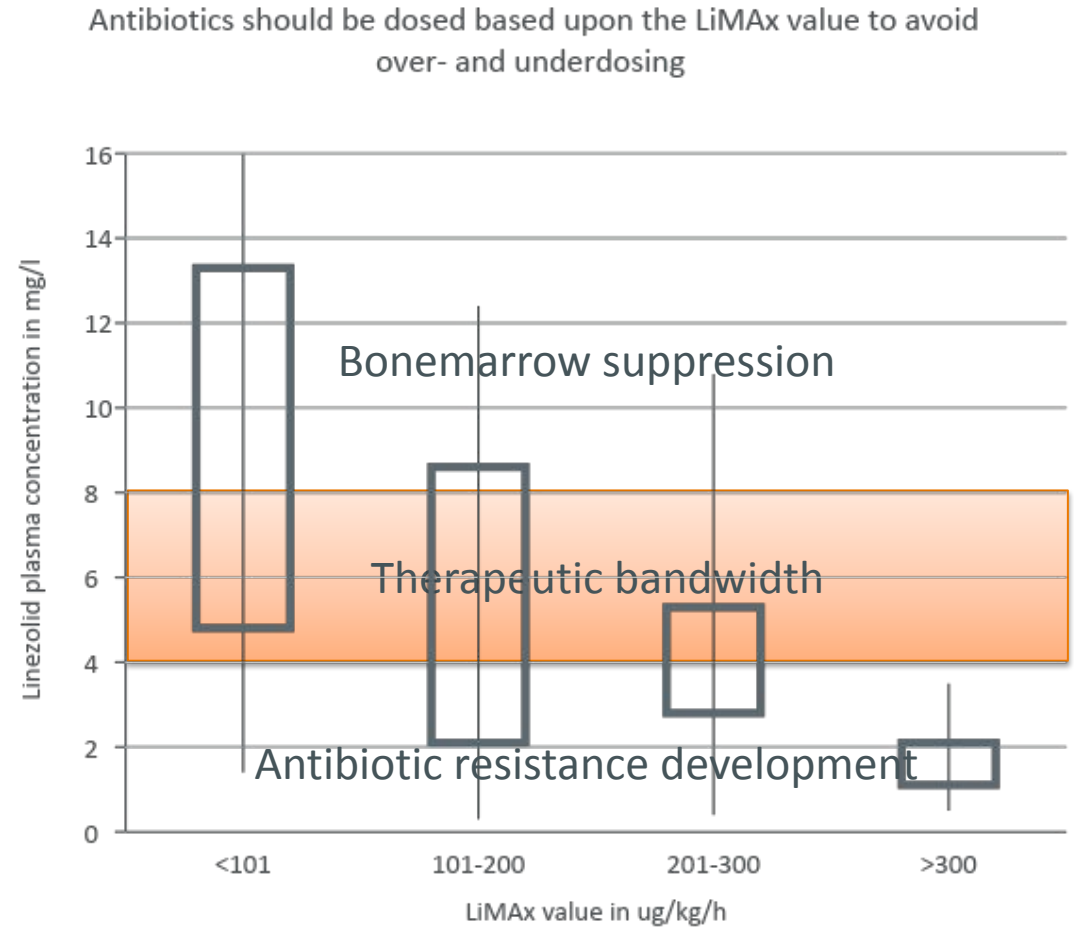


Röth, Alizai, UK Aachen, DGCH 2012

Dose optimization of drugs using LiMAx[®] can prevent toxicity or lack of efficacy

- Overdosing of drugs can lead to intoxications resulting in complications
- Complications of inadequate dosing of an antibiotics like linezolid:
 - Immunosuppression if overdosed
 - Lack of effect/Death or
 - Bacterial resistance development if the dosing is too low
- Inadequate dosing of immunosuppressants after liver transplantation leads to
 - Renal toxicity / neurotoxicity in overdosing
 - Transplant rejection if the dose is too low

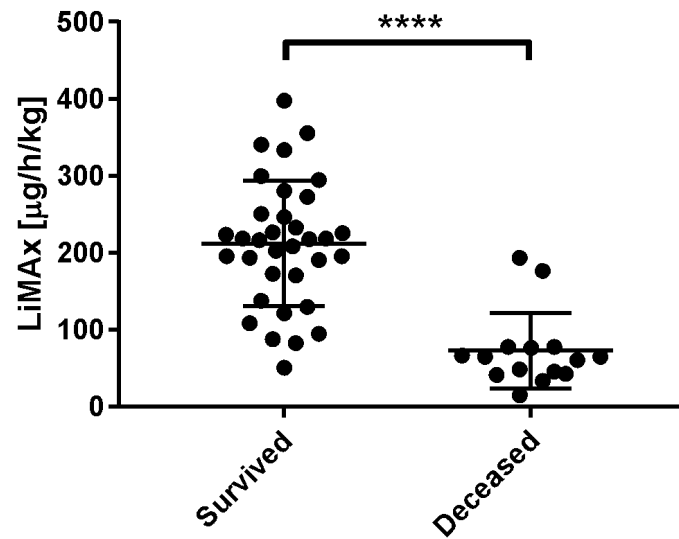
» Clin Transplant 2011; 25:436-443



ECCMID 2016; P1193

The LiMAx[®] test has the highest predictive value for the outcome of Acute Liver Failure (ALF)

- The LiMAx[®] test may be a helpful additional prognostic tool in patients with acute- and acute-on-chronic liver failure achieving the highest statistical significance.
- This is a typical finding confirmed by several centers
- And is changing the diagnostic decision making to request high urgent liver transplants

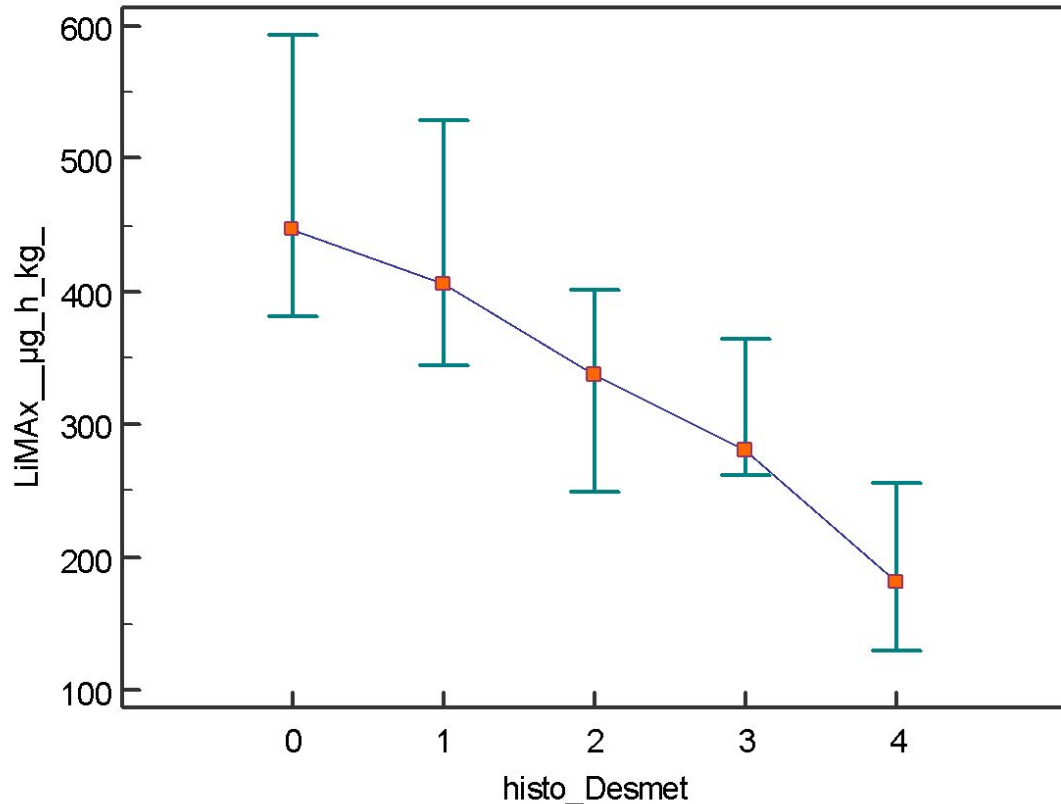


characteristic	group I (survivors)	Outcome	group II (non-survivors, LT)	p-value
LiMAx, µg/kg/h	213 ± 78 [51-356]		85 ± 65 [15-194]	< 0.0001
bilirubin, mg/dl	13.47 ± 9.38 [0.6-32.9]		14.23 ± 8.87 [1.1-30.1]	n.s.
INR	1.49 ± 0.71 [1.00-4.30]		2.17 ± 0.8 [1.67-4.07]	< 0.05
creatinine, mg/dl	0.72 ± 0.21 [0.41-1.12]		1.28 ± 0.59 [0.49-2.16]	< 0.001
AST, U/l	948.08 ± 940.81 [51-3983]		1056.38 ± 1692.93 [43-4878]	n.s.
ALT, U/l	1384.73 ± 1660.86 [20-7351]		846.13 ± 1508.77 [12-4375]	n.s.
MELD	18.77 ± 5.69 [6-31]		26.38 ± 2.92 [24-33]	< 0.01

GASL 2018

LiMAx[®] reliably stages chronic liver disease non-invasively

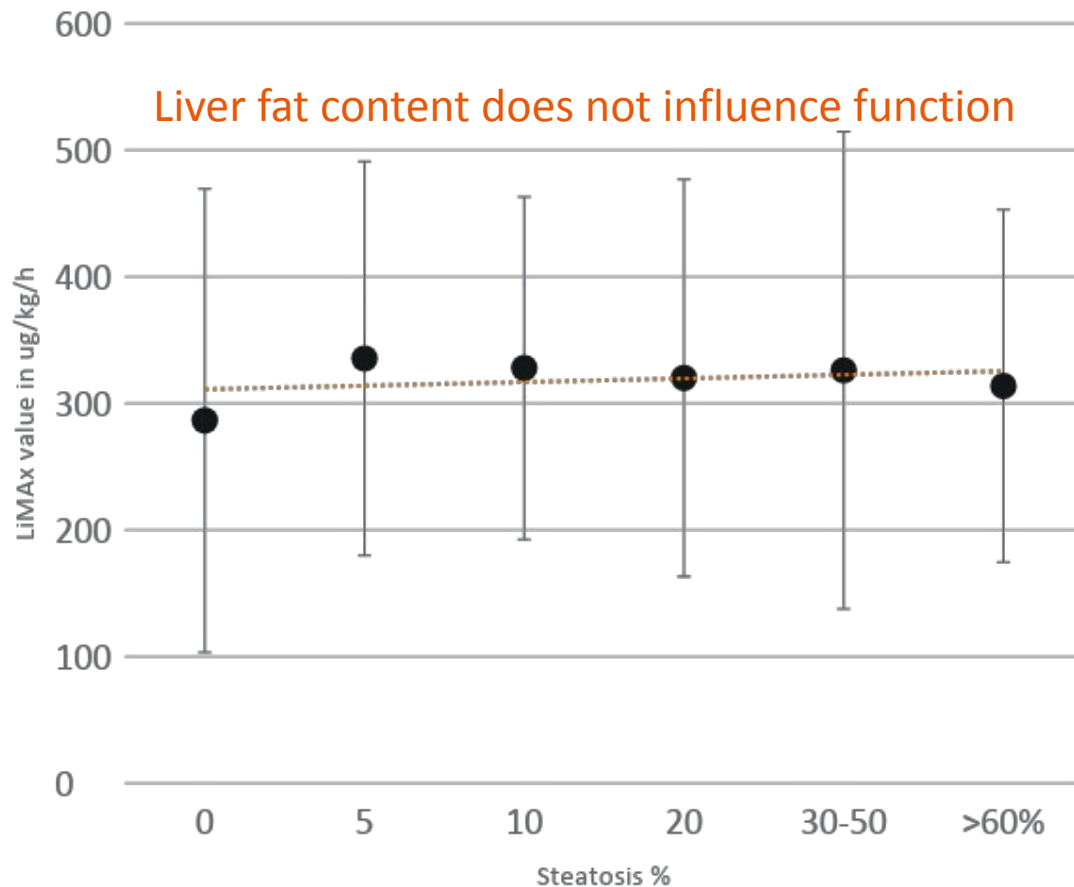
This makes it optimal liver test for a patient stratification



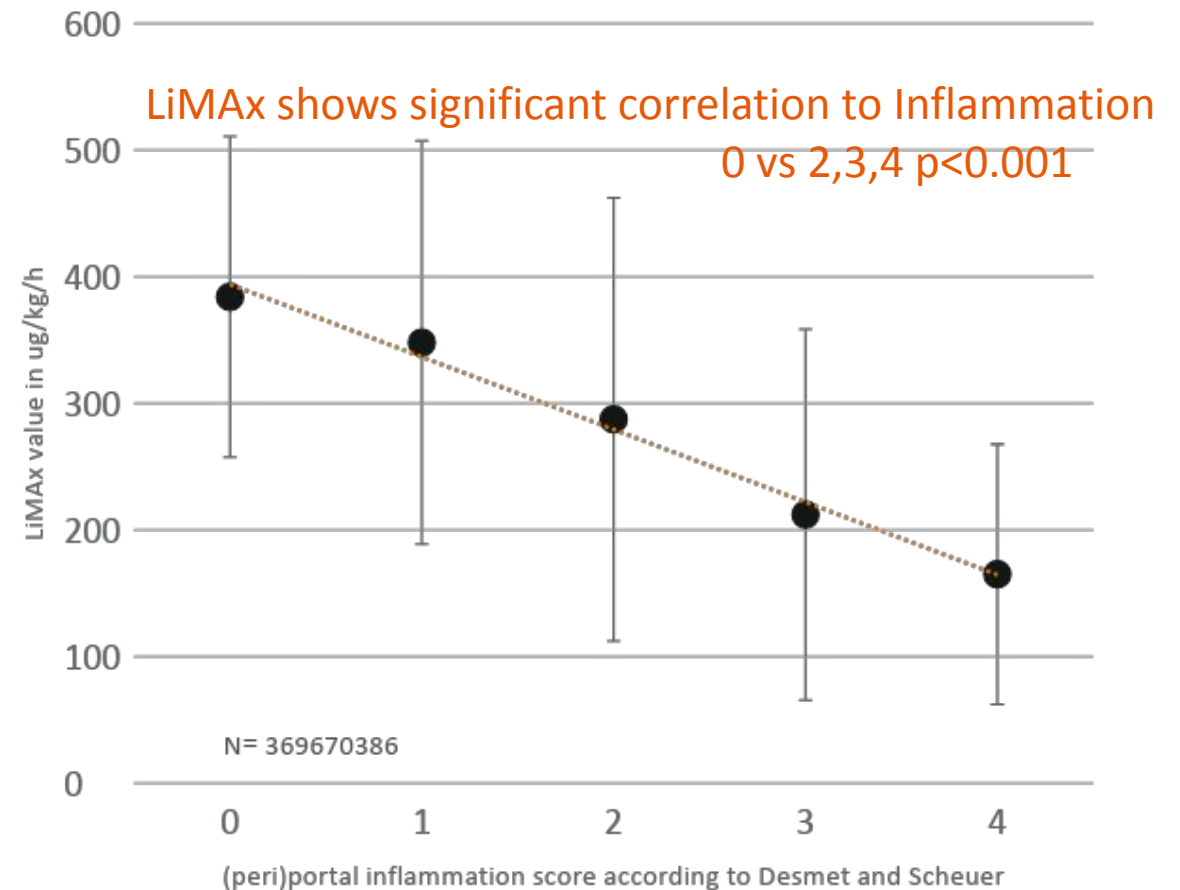
- The LiMAx test demonstrated excellent correlation to histological analysis of liver tissue
- Based on this analysis cut off values have been determined for cirrhosis
 - Sensitivity 90%, specificity 95%
 - +Likelihood ratio 14,5, -LH ratio 0,13
- This makes the LiMAx test the preferred tool for non-invasive staging of chronic liver failure
 - Replacing biopsy as the 'best available' gold standard

LiMAx[®] measures accurately inflammation in a fatty liver which is a key characteristic of NASH (n=246)

Figure 2, LiMAx vs. steatosis percentage



LiMAx vs. (peri)portal inflammation score



Inflamm Intest Dis 2017;2:35

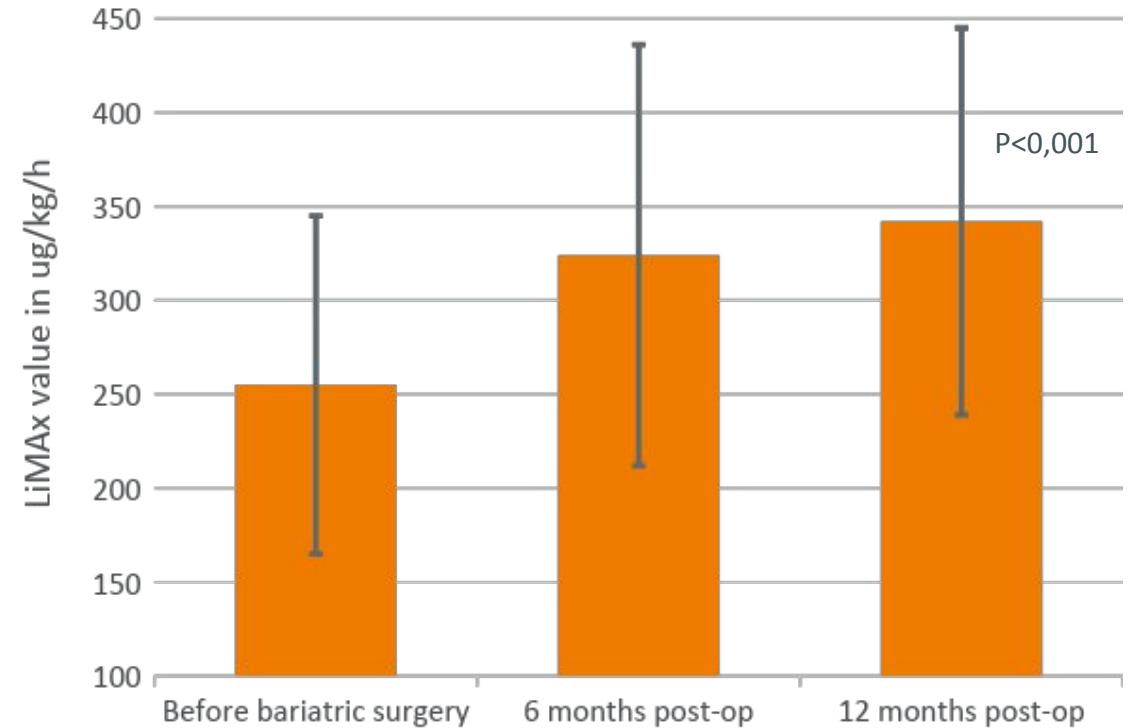
LiMAx[®] is the first non-invasive function test to monitor the recovery of the liver function capacity after obesity surgery

- The LiMAx[®] test is the first test to demonstrate non-invasively that the liver function capacity recovers after bariatric surgery
- LiMAx[®] value showed good correlation to the NAS score of per-operative biopsies
- A follow up study including 200 patients receiving bariatric surgery is ongoing
- Obese patients have larger livers; however the liver function capacity (LiMAx[®]) is impaired
- Obese patients showed impaired recovery of the liver function capacity after liver resection surgery

» Sarcopenia Muscle. 2015 Jun;6(2):155-63

» J Invest Surg 2015 Feb;28(1):22-31

LiMAx is the first non-invasive test to show that liver function improves after bariatric surgery



Obes Surg 2015 Nov;25(11):247-53

„The LiMAx test is for the liver.... what GFR is for the kidney“

Prof. Peter Galle, University of Mainz – past president International Liver Cancer Association

- Non-invasive evaluation of chronic liver disease like HCV, NASH
 - Ideal for stratification of patient cohorts
- Monitoring of therapy effect on the liver
 - Hepatic toxicity of chemotherapy can be measured and has therapeutic consequences
 - Pre-operative determination of post-operative risk of acute liver failure
 - Post-transplantation monitoring of liver function
- Dosing optimization of drugs according to liver function
 - Dose adjustment of antibiotics, immunosuppressants and other drugs that are eliminated via the liver, can be based on LiMAx value
- Health Economic advantages
 - Shorter hospital stay
 - Avoiding ICU stay, since complications can be predicted and avoided