Capability Statement

Compliance Management – Taxes & Company Secretarial

The Issue

Lodging returns on time is a ‘must’ but for some reason you drag the chain. And keeping ASIC up to date on your company details seems to be difficult. This is on top of the ‘given’ that you get the right advice at the right time. You rely on your accountant to keep these things in front of you but you’re not connecting.

What we do for you

All government authorities have invested heavily in technology over the past 10 years. This means you need to be diligent in meeting your compliance requirements. Completing your tax lodgements on time is basic business hygiene. We know you rely on us to apply the law and ensure you have the right tax position and meet your deadlines. If you are paying tax, it means you are making money. The key is to ensure you pay the right amount of tax.

In helping you manage your risks in the compliance area, we do the following:

a. Highly qualified and skilled team members manage your tax affairs as part of our engagement.

b. We are across the tax laws, and we review your work, looking to ensure your income and expenses and capital assets are treated in accordance with those laws.

c. Where you are undertaking a significant transaction, such as the sale or purchase of an asset, you should speak with us before you exchange a contract or enter into an agreement. Tax issues can be complex. Our highly qualified advisers can provide the right advice for your situation.

d. Payroll Tax and Fringe Benefits Tax may not apply to all businesses. You should be aware of these generally and be sure to raise them with us when appropriate. We endeavour to identify when these taxes might apply to you.

e. We can set out for you what taxes are due and when they are due. This will enable you to plan your cashflow so that you can meet your tax obligations on a timely basis. Our Effective Tax Planning services can assist here.
f. If you own an SMSF, then our SMSF Compliance services can ensure your fund stays in order.

The Benefits

The benefits to you are:

1. You receive the right advice and ensure your tax liability is appropriate for your income, business performance and circumstances.
2. You are advised on a timely basis, which ensures you comply with government authorities' requirements, reducing unnecessary time spent in managing lodgements.
3. Because your tax outcomes are known and advised to you on a timely basis, you can plan your cashflow and not be surprised.
4. Because your tax position is maximised to your benefit, business cashflow is also maximised.
5. Managing company secretarial matters becomes routine.
6. Having these affairs properly managed simply brings peace of mind, leaving you to focus on the business.

What's next

Contact UHY to arrange a discussion about how we can best assist you. Connect with us and connect to possibility.