

## SMSF Compliance

### The Issue

Your self-managed superannuation fund ('SMSF') is driving you 'nuts', or at least the paperwork is. You can't keep up with the Government and the ATO, and your accountant seems to have to rescue you every year from disaster.

### What we do for you

We love SMSF's. You might say they sit in the accounting, tax and compliance sweet spot – something we manage every day. Which is why we think we can manage your SMSF compliance matters almost with our eyes closed. But we do need your co-operation.

We know its complex, but if we can work together on this, we are sure we can take the stress away. We can make this work for you by –

- a. Listening to the real gripes you have with operating an SMSF.
- b. Designing the right engagement for you and how you prefer to manage your SMSF.

- Do you want to manage things for the year and then send it all to us at the end of the year?

If so, we can provide you with our checklist of requirements at the beginning of the year so that you can be sure to collate documents, receipts and other records as you go and not be scrambling after year-end looking for missing information.

- Would you like us to process your fund regularly throughout the year and maintain your records?

If so, we can work with you to ensure appropriate records are directed to our office so that we can process the fund's transactions and maintain records throughout the year. We will include in this option the provision of a quarterly report to you about your fund.

- c. During the year, we will ensure your fund complies with ongoing reporting requirements, including TBAR and, if applicable, GST.
- d. We can help you manage your pension payments where applicable.
- e. As part of our year-end financial accounting and audit process, we will review your trust deed and ensure any required amendments are brought to your attention.
- f. Annually we will provide you with an overview of the fund and its financial position and performance, and a schedule of the taxes due for your fund.

## The Benefits

The benefits to you are:

1. You can remove the stress of having an SMSF.
2. You gain control over what is needed and have arrangements in place to make it happen.
3. You can brag to your friends that you love having an SMSF.

## What's next

Contact UHY to arrange a discussion about how we can best assist you. Connect with us and connect to possibility.