

Service Organisation Controls (SOC 1 & SOC 2)

The Issue

Businesses increasingly outsource critical functions from finance and payroll to IT, cloud hosting, and data security. Clients, regulators and auditors demand assurance that the controls over these services are effective. Without independent reporting, service providers risk losing client trust, regulatory compliance issues or competitive disadvantage.

What we do for you

Assurance. Trust. Transparency,

SOC reporting provides that assurance:

- **SOC 1** – Focuses on controls relevant to financial reporting.
- **SOC 2** – Focuses on controls over confidentiality, availability, processing integrity, security and privacy.

Each can be issued as:

- **Type 1 report** – Provides assurance on the design and implementation of controls at a point in time.
- **Type 2 report** – Provides assurance on the operating effectiveness of controls over a period of time.

Together, these options give service organisations flexibility in demonstrating the strength of their control environment.

Our assurance team delivers independent SOC 1 and SOC 2 reports tailored to your industry and client expectations. We assist with:

- a. Planning and scoping engagements that align with your service commitments.
- b. Performing readiness assessments to identify gaps before formal reporting.
- c. Testing design (Type 1) and operating effectiveness (Type 2) of controls.
- d. Providing clear, independent reports that meet regulator, auditor and client requirements.
- e. Advising on improvements to strengthen your control environment.

The Benefits

The benefits to you are:

- a. **Trust** – Demonstrate robust governance and effective controls to clients and regulators.
- b. **Competitive edge** – SOC reporting differentiates your services in a crowded market.
- c. **Clarity** – Independent reports that clearly explain control design and effectiveness.
- d. **Compliance** – Meet contractual, audit and regulatory requirements efficiently.
- e. **Confidence** – Give clients assurance that their critical processes are secure and reliable.

What's next

SOC reporting is more than a compliance exercise — it's how you build trust, strengthen client relationships and enhance your reputation as a reliable service provider.

Connect with us and connect to possibility.