

## Finance Function Review

### The Issue

Any business can benefit from an external review. The Finance function within an organisation is key. Over time, inefficiencies can build up, relevance in the minds of other users can diminish, sometimes form can overtake function, and new technologies might be overlooked due to a reluctance to change.

### What we do for you

Our experienced team has a wide range of experience when it comes to finance teams and operating environments. We see different organisations employing different technologies to great advantage. The skillset of the team can also make a huge difference.

We can examine the current processes, outputs and people, to see if there are opportunities for the Finance function to take hold of to make a difference. Approached the right way, the Finance team can be a part of the review process. A busy team may not have the time to step back and see how they can do things better or if there is better technology available. But if they can partner with a project management team, they might get excited. A formal brief from management can bring the team together to work for a better solution.

The areas we can cover include -

- a. Examining governance standards around data
- b. Assessing functionality of technology
- c. Assessing processes, skills and efficiency
- d. Assessing reporting capabilities, including timeliness and quality of reporting
- e. Identifying automation improvements from basic levels such as chart of accounts through to KPI data capture and analysis.

## The Benefits

The benefits are:

1. An improved Finance function in terms of efficiency, timeliness and quality of data.
2. A happy Finance team that has been engaged in the process and the outcome.
3. Happy stakeholders with better interaction with Finance and relevant functions.

## What's next

Contact UHY to arrange a discussion about how we can best assist you. Connect with us and connect to possibility.