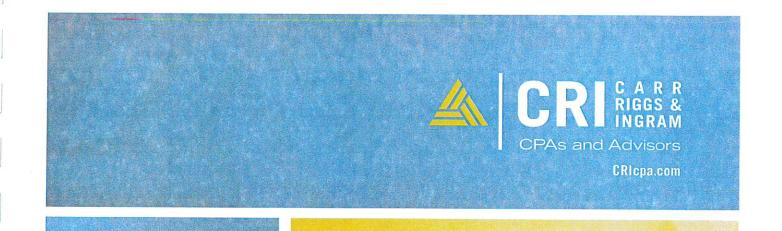
PORT MANSFIELD PUBLIC UTILITY DISTRICT

FINANCIAL STATEMENTS

May 31, 2020



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Port Mansfield Public Utility District Board Members

BOARD

Mr. Douglas TrappPresidentMr. Michael BourneSecretaryMr. Jarvis GarstMemberMr. John AvaraMemberMr. Richard LefevreMember

GENERAL MANAGER

Mr. Ronald Mills

ATTORNEY

Mr. William McCormick

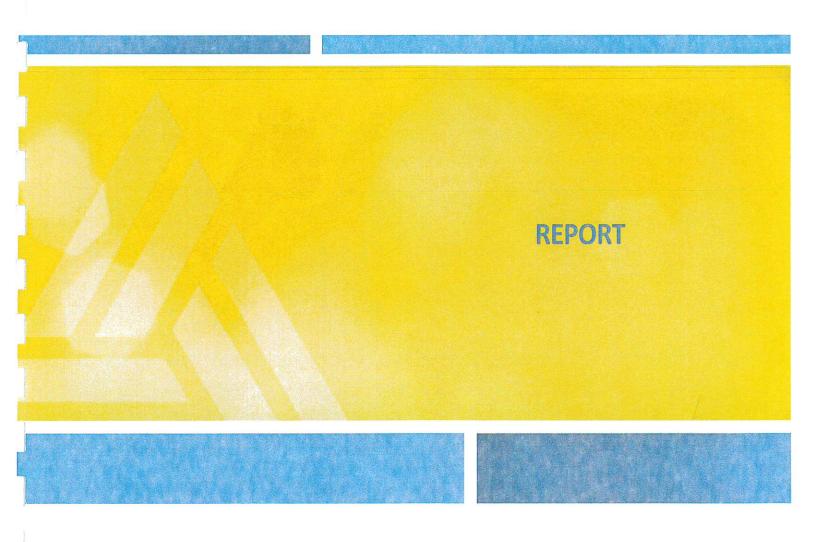
DISTRICT TAX ASSESSOR-COLLECTOR

Elizabeth Barnhart County Tax Assessor - Collector

ANNUAL FILING AFFIDAVIT

THE STATE OF TEXAS) COUNTY OF WILLACY)	
I,(Name of Duly Au	of the thorized District Representative)
approved at a meeting of the District's Board of Dir for the fiscal period ended May 31, 2020 and that co District's office, located at 400 West Hidalgo, Ray	or affirm, that the District above has reviewed and ectors on the its annual audit report opies of the annual audit report have been filed in the mondville, Texas 78580 If the District's Office)
This filing affidavit and the attached copy of the audi Environmental Quality to satisfy the annual filing re	t report will be submitted to the Texas Commission on equirements of Texas Water Code Section 49.194.
Date: By:	(Signature of District Representative)
	(Typed Name and Title of District Representative)
Sworn to and subscribed to before me this day	of
(SEAL)	(Signature of Notary)
My Commission Expires On:	······································

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Carr, Riggs & Ingram, LLC 402 East Tyler Avenue Harlingen, TX 78550-9122

(956) 423-3765 (956) 428-7520 (fax) CRIcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors Port Mansfield Public Utility District Raymondville, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the business – type activities of the Port Mansfield Public Utility District as of and for the year ended May 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business – type activities of the Port Mansfield Public Utility District, as of May 31, 2020, and the changes in its financial position, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 7-10 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, and Texas supplementary information are presented for purposes of additional analysis and is not a required part of the basic financial statements.

The other supplementary information and the Texas supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and the Texas supplementary information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Cars Rigge & Ingram, L.L.C.

Harlingen, Texas December 8, 2020

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Port Mansfield Public Utility District Management's Discussion and Analysis

As management of Port Mansfield Public Utility District (the "District"), we offer readers of the District's financial statements this narrative overview of the financial activities of the District for the fiscal year ended May 31, 2020. We encourage readers to consider the information presented here.

Financial Highlights

The District's revenues exceeded expenditures by \$184,836.

Revenues for water and sewer sales remained comparable to prior year. This is due to water and sewer rates remaining the same as well as no significant changes in customer accounts.

Overview of the Financial Statements

The District maintains only an enterprise fund that reports financial statements similar to a private-sector business. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The statement of net position presents information on all of the District's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of revenues, expenses, and changes in net position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods.

The statement of cash flows reports how the District's cash and cash equivalents were used. It also reports how the District was provided with cash by its operating, non-capital financing, capital and related financing, and investing activities during the periods reported. The net of these activities is added to the beginning year cash balance to reconcile to the cash and cash equivalent balances at May 31, 2020. The District uses the direct method of presenting cash flows, which includes a reconciliation of operating activities to operating income.

The notes to the financial statements (starting on page 15) provide narrative explanations or additional data needed for full disclosure in the financial statements.

Financial Analysis

Our analysis focuses on the net position (Table I) and changes in net position (Table II) of the District's operations.

Net position: The District's total net position at close of the most recent fiscal year is \$1,794,929. This amounted to an increase in net position of \$184,836.

Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was \$729,444 at May 31, 2020.

The increase in net position was the result of revenues exceeding expenses by \$184,836. The increase in net position was due to decreases in operating expenses such as purchased water, payroll and related expenditures, consumable supplies and materials, and recurring operating expenditures. Also, expenses for equipment repairs and maintenance as well as service facility maintenance decreased from the prior year, which contributed to the excess of revenues over expenditures.

TABLE I NET POSITION

May 31,	2020	2019
Current assets	\$ 734,913	\$ 540,198
Noncurrent assets:		
Restricted assets	68,794	122,380
Capital assets	1,261,485	1,211,919
Total assets	2,065,192	1,874,497
Current and other liabilities	80,263	68,404
Bonds payable and long-term liabilities	190,000	196,000
Total liabilities	270,263	264,404
Net position		
Net investment in capital assets	1,065,485	1,114,281
Unrestricted	729,444	495,812
Officationed		
Total net position	\$1,794,929	\$1,610,093

TABLE II CHANGES IN NET POSITION

May 31,	2020	2019
Operating revenue		
Utility services	\$ 662,906	\$ 671,028
Capital improvement fees	103,220	103,766
Miscellaneous	10,663	9,871
Total operating revenue	776,789	784,665
Expenses		
Operating expenses	634,968	666,863
Total expenses	634,968	666,863
Operating income	141,821	117,802
Nonoperating revenues (expenses)		
Grant revenue		45,931
Taxes	40,915	39,350
Interest on time deposits	4,488	4,431
Dividend income	1,420	3,954
Interest expense	(3,808)	(5,541)
Total nonoperating revenue (expenses)	43,015	88,125
Change in net position	184,836	205,927
Net position, June 1	1,610,093	1,404,166
		A TOTAL PROPERTY SERVICE
Net position, May 31	\$1,794,929	\$1,610,093

Capital Asset and Debt Administration

Capital Assets

At May 31, 2020, the District had \$1,261,485 invested in capital assets net of depreciation.

There were capital asset additions totaling \$113,156 during the year ended May 31, 2020. These additions consist of the ground storage tank being placed into service and various other capital additions. Additional information on the District's capital assets can be found in Note 3 of this report.

Port Mansfield Public Utility District Management's Discussion and Analysis

Debt

On April 7, 2016, the District issued revenue bonds with a par value upon issuance of \$220,000 to provide funds for the acquisition and construction of major capital facilities. Revenue bonds pledge the revenues of the District's waterworks and sewer system. As of May 31, 2020, \$196,000 of the bonds remain outstanding.

Additional information on the District's debt can be found in Note 3 of this report.

Economic Factors and Next Year's Budgets and Rates

The District's elected and appointed officials adopted a budget for the year ending May 31, 2021. The Districts tax rate increased by about 1% to \$0.068673 per \$100 for the 2021 tax year. Budgeted revenues exceed budgeted expenditures by \$77,437.

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business office, (956) 689-3332, at 400 W. Hidalgo, Suite 200, Raymondville, Texas 78580.

FINANCIAL STATEMENTS

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Port Mansfield Public Utility District Statement of Net Position

May 31, 2020		
Assets		
Current assets:		
Cash and cash equivalents	\$	597,300
Certificate of deposit		81,626
Accounts receivable, net		
Utilities		40,645
Ad valorem taxes		3,954
Other taxes		1,796
Capital improvements		9,592
Total current assets		734,913
Non-current assets		
Restricted assets		
Cash and cash equivalents		68,794
Capital assets:		
Structures and improvements, net		3,838
Equipment, net		1,160,646
Water rights		97,001
Total non-current assets		1,330,279
		2.065.402
Total assets	\$	2,065,192
Liabilities		
Current liabilities:		
Accounts payable	\$	33,237
Customer deposits	****	13,872
Compensated absences		27,154
Bonds payable due in one year		6,000
Total current liabilites		80,263
Total out of the manner		
Non-current liabilities:		
Bonds payable		190,000
Total non-current liabilites		190,000
		070 060
Total liabilities		270,263
Net position		
Net investment in capital assets		1,065,485
Unrestricted		729,444
Officeatificiet		723,444
Total net position	\$	1,794,929

The accompanying notes are an integral part of this financial statement.

Port Mansfield Public Utility District Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended May 31, 2020		
Operating revenues		
Water service	\$	273,202
Wastewater service		205,335
Garbage service		184,369
Capital improvement fees		103,220
Miscellaneous		10,663
Total operating revenues	was a second and a second a second and a second a second and a second a second and a second and a second and	776,789
Operating expenses		
Purchased water		40,434
Payroll and related expenditures		327,248
Professional fees		22,459
Consumable supplies and materials		108,937
Recurring operating expenditures		72,300
Depreciation		63,590
Total operating expenses		634,968
Operating income		141,821
Nonoperating revenues (expenses)		
Taxes		40,915
Interest on time deposits		4,488
Dividend income		1,420
Interest expense		(3,808)
Total nonoperating revenues (expenses)	AN AND THE STATE OF THE STATE O	43,015
Change in net position		184,836
Net position - beginning		1,610,093
Net position, ending	\$	1,794,929

The accompanying notes are an integral part of this financial statement.

Port Mansfield Public Utility District Statement of Cash Flows

Net cash provided by operating activities	\$ 224,856
W 7 1 71 11 W 22 22 22	
Compensated absences	(1)
Due to Willacy County Navigation District	(1,769)
Customer deposits	2,200
Accounts payable	11,429
Increase (decrease) in liabilities:	
Due from other governments	1,666
Receivables, net	5,920
(Increase) decrease in assets:	
Depreciation expense	63,590
net cash used by operating activities:	
Adjustments to reconcile operating income to	
Operating income	\$ 141,821
provided by operating activities:	
Reconciliation of operating income to net cash	
Cash and cash equivalents - end of year	\$ 666,094
Cash and cash equivalents - beginning of year	517,949
Net decrease in cash and cash equivalents	148,145
The cost provided by investing activities	 3,336
Net cash provided by investing activities	 5,338
Cash flows from investing activities Interest and dividends	5,338
Net cash used by capital and related financing activities	 (122,964)
Bond and loan interest payments	(3,808)
Bond and loan principal payments	(6,000)
Purchase and construction of capital assets	(113,156)
Cash flows from capital and related financing activities	
Net cash provided by non-capital financing activities	 40,915
Ad valorem tax collections	 40,915
Cash flows from non-capital financing activities	
Net cash provided by operating activities	 224,856
Other receipts (payments)	(103)
Cash payments for employees and benefits	(327,249)
Cash payments to suppliers	(232,701)
Cash received from customers	\$ 784,909
Cash flows from operating activities:	
For the Year Ended May 31, 2020	

The accompanying notes are an integral part of this financial statement.

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NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Port Mansfield Public Utility District was created in February 1963 by Act of the Texas Legislature under the provisions of Section 59, Article XVI of the Texas Constitution.

Reporting Entity

The Board of Supervisors (Board), a five member group constituting an on-going entity, is the level of government which has governance responsibilities over all activities within the jurisdiction of the Public Utility District. The Board is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, since the Board members have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. The accounting policies of the District conform to generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the District are described below.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District's operations are presented as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of *economic resources measurement focus* and the *accrual basis of accounting*. All assets, liabilities, net assets, revenues and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses recorded at the time liabilities are incurred. For this type of fund, the basic financial statements and required supplemental information consist of:

Management Discussion and Analysis (MD&A)
Enterprise fund financial statements consisting of:

- Statement of Net Position
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows

Notes to the Financial Statements

Other Supplemental Information

Revenues from providing utility services are reported as operating revenues. All expenses related to operating the District are reported as expenses. Grants, taxes, interest and investment income are reported as non-operating income. Interest expense, financing costs and grant expenses are reported as non-operating expenses. Capital contributions, special and extraordinary items are reported separately after non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the enterprise fund. The appropriated budget is prepared by operations. The General Manager may make transfers of appropriations within operating expenses. Transfers of appropriations between operations require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the operating level.

Excess of expenditures over appropriations

For the year ended May 31, 2020, expenditures exceeded appropriations in depreciation operating expenses by \$63,590. Although the District does not budget for depreciation, the District instead budgets for capital expenditures in a given year in place of depreciation expense. However, it is nevertheless considered a budgetary violation.

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short term investments, such as certificates of deposit with a maturity of 90 days or less from the date of acquisition.

Restricted cash represents the amounts held in an escrow account at a separate bank for capital projects approved and financed by revenue bonds and loans issued and immediately forgiven by the Texas Water Development Board.

Investments

The only investments held by the District are certificates of deposit which are reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates.

Accounts Receivable

Receivables consist of utility billings and taxes that have not yet been collected. No allowance for doubtful accounts has been provided for utilities based upon historical collection experience. Property tax receivables are shown net of an allowance for uncollectible accounts. The estimated allowance for uncollectible taxes receivable is based on historical experience in collecting taxes.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Assets

Certain assets of the District are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments. Special restricted asset accounts have been established to account for the sources and uses of these limited use assets as follows:

Restricted cash represents the amounts held in an escrow account at a separate bank for capital projects approved and financed by revenue bonds and loans issued and immediately forgiven by the Texas Water Development Board.

Capital Assets

Capital assets, which include water rights, equipment, and structures and improvements (e.g. water towers, storage tanks, treatment plants, and similar items), are reported in the in the District's financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

In the case of the initial capitalization of structures and improvements assets, the District chose to include all such items regardless of their acquisition date or amount. As the District constructs or acquires additional capital assets each period, including structures and improvements assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Water rights and construction in progress are not depreciated. All other assets which include vehicles, structures, improvements and equipment are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Vehicles	7
Structures and improvements	50
Equipment	5-40

Compensated Absences

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the enterprise fund financial statements. The liability for compensated absences includes salary-related benefits, where applicable. Upon an employee's termination of employment with the District, only the employee's accrued vacation balance is paid out and it is paid out at 100%.

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees with less than five years of service with the District earn 3.08 hours of paid vacation time per pay period. Employees with over five years of service earn 4.62 hours of paid vacation time per pay period. In addition, all employees earn 3.08 hours of paid sick leave per pay period.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the District's statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds and is recorded as an adjustment to interest expense. Bonds payable are reported net of the applicable bond premium or discount. In accordance with GASB Codification Section I30: *Interest Costs – Imputation*, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

Revenues and Expenses

Property taxes – Property taxes attach as an enforceable lien on real property and are levied as of October 1st. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The tax rate assessed was .068017 per \$100 of valuation for the year ended May 31, 2020.

Operating and nonoperating revenues and expenses – The District's financial statements distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the District's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. The enterprise fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, December 8, 2020. See Note 10 for relevant disclosures. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued and Implemented Accounting Pronouncements

The Governmental Accounting Standards Board has issued statements that will become effective in future years. These statements are as follows:

In June 2017, the GASB issued Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements. GASB Statement No. 88 requires that additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to the financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placement of debt separately from other debt. In May 2020, the GASB issued Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, which delayed the GASB 88 effective date. The requirements of this Statement are now effective for reporting periods beginning after June 15, 2019.

NOTE 3: DETAILED NOTES ON ALL FUNDS

Deposits and Investments

The District's deposits, including certificates of deposit, were fully insured or collateralized as required by the state statutes at May 31, 2020. At year-end, the respective bank balance totaled \$629,095. Of the total bank balance, \$250,000 of the District's bank balances is covered by federal depository insurance (FDIC). The remainder was covered by collateral with a value of \$414,653.

Custodial Credit Risk - State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. The District's deposit balance was fully collateralized all year and as a result, the District believes it has no custodial credit risk for deposits. In addition, all of the District's investments are registered in the District's name; therefore the District is not exposed to custodial credit risk

Interest Rate Risk - Interest rate risk is the possibility that interest rates will rise and reduce the fair value of an investment. To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District requires investments to have maturities of less than one year on a weighted average maturity basis.

Credit Risk - Section I50: Investments of the GASB Codification requires that governments provide information about credit risk associated with their investments by disclosing the credit rating of investments in debt securities as described by nationally recognized statistical rating organizations. To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligation, the District limits investments to certificates of deposit.

Concentration Credit Risk - Section I50: Investments of the GASB Codification requires disclosures of investments in any one issuer that represents five percent or more of total investments, excluding investments issued or explicitly guaranteed by the U.S government, investments in mutual funds, external investments pools and other pooled investments. As of May 31, 2020, bank certificates of deposit represent 100% of the portfolio.

NOTE 3: DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

Investments Authorized by Debt Agreements - Investment of debt proceeds held by the loan trustee are governed by the provisions of the debt agreement rather than the general provisions of the Public Funds Investment Act (Government Code Chapter 2256) or the District's investment policy. The restricted cash held in escrow at BOK Financial is held in the type of account that is authorized by the loan agreement (money market mutual fund) and as such does not expose the District to interest rate risk, credit risk or concentration of credit risk.

Compliance with the Public Funds Investment Act

The Public Funds Investment Act (Government Code Chapter 2256) authorizes the District to invest in funds under a written investment policy. The primary objectives of the District's investment strategy, in order of priority, are preservation and safety of principal, liquidity and yield. The District is authorized by law to invest in the following investment instruments provided that they meet the guidelines established in the investment policy: (1) obligation of the U. S. Treasury, certain U. S. agencies, and the State of Texas, (2) certificates of deposits, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. Port Mansfield Public Utility District believes it is in substantial compliance with the requirements of the Act except for the adoption of a written investment policy.

The following table sets forth the District's cash balances as of May 31, 2020

Cash	
Petty cash	\$ 225
Cash in demand deposit at First Community Bank	597,075
Restricted cash held in escrow at BOK Financial	68,794
Total cash	\$666,094

As of May 31, 2020, Port Mansfield Public Utility District had only the certificate of deposit in the amount of \$81,626 as an investment and is recorded at cost.

Accounts Receivable

For the enterprise funds, operating revenues are generally recognized on the basis of cycle billings rendered monthly. The amount of unpaid services delivered for the period from the last billing date to May 31, 2020 is accrued at year end. The District deems all amounts collectable therefore an allowance for doubtful accounts is not necessary. If payments are not received from customers, services are shut off and deposits are applied against negative balances.

NOTE 3: DETAILED NOTES ON ALL FUNDS (Continued)

Accounts Receivable (Continued)

All account receivables are shown net of allowances for uncollectable accounts for the District. The accounts receivable and allowance for uncollectible accounts at May 31, 2020, were as follows:

		Ad Valorem			
	Utilities	Taxes	Other	<u>Improvement</u>	
Receivable	\$40,645	\$6,513	\$1,796	\$9,592	
Less: allowance for uncollectibles	2 25 E	(2,559)	-	_	
Total receivables	\$40,645	\$3,954	\$974	\$9,592	

There are no other reserves for receivables recorded by the District as of May 31, 2020.

Capital Assets

The following is a summary of changes in capital assets during the year ended May 31, 2020:

	Beginning Balance				Ending Balance
	5/31/19	Additions	Transfers	Deletions	5/31/20
Capital assets, not being depreciated					
Water rights	\$ 97,001	\$ -	\$ -	\$ -	\$ 97,001
Construction in progress	549,194	89,306	(638,500)	-	-
Total capital assets, not being					
depreciated	646,195	89,306	(638,500)	-	97,001
Capital assets, being depreciated					
Structures and improvements	36,319	-	-	-	36,319
Equipment	3,205,456	23,850	638,500	-	3,867,806
Total capital assets, being					
depreciated	3,241,775	23,850	638,500	-	3,904,125
Less accumulated depreciation for					
Structures and improvements	(31,279)	(1,202)	-	-	(32,481)
Equipment	(2,644,772)	(62,388)	_	.=	(2,707,160)
Total accumulated depreciation	(2,676,051)	(63,590)		-	(2,739,641)
Total capital assets being					
depreciated, net	565,724	(39,740)	638,500	47	1,164,484
Capital assets, net	\$1,211,919	\$ 49,566	\$ -	\$ -	\$1,261,485

The Ground Storage Tank Project was completed and placed into service in November 2019 in the amount of \$638,500. Total project costs for the ground storage tanks were funded by the Texas Water Development Board with a loan that will be 100% forgiven in the amount of \$380,000, bond proceeds of \$220,000, and the remaining balance was funded by operating funds of \$38,500.

NOTE 3: DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Debt and Liabilities

Water and Sewer Bond payable

On April 7, 2016, the District issued revenue bonds with a par value upon issuance of \$220,000 with an interest rate of 1.73% to provide funds for the acquisition and construction of major capital facilities. Revenue bonds pledge the revenues of the District's waterworks and sewer system. Principal and interest are payable semiannually on April 1 and October 1 of each year. As of May 31, 2020, \$196,000 of the bonds remain outstanding. The following is a schedule of bonds outstanding at May 31, 2020:

		Bonds Outstanding	
Description	Rates	Dates Payable	May 31, 2020
Waterworks and Sewer System			
Revenue Bonds, Series 2016	1.73%	10/01; 04/01	\$196,000

The Series 2016 bonds maturing on April 1, 2026 and thereafter are subject to redemption in whole, or from time to time in part, at the option of the District, prior to their maturity dates or any date thereafter. Upon redemption, the bonds will be payable at a price of par plus accrued interest to the date of redemption.

The annual debt service requirements to maturity for revenue bonds are as follows:

			Total
	Principal	Interest	Requirements
Years Ended May 31,			
2021	\$ 6,000	\$ 3,794	\$ 9,794
2022	6,000	3,769	9,769
2023	6,000	3,731	9,731
2024	6,000	3,678	9,678
2025	6,000	3,613	9,613
2026-2030	34,000	16,679	50,679
2031-2035	36,000	13,511	49,511
2036-2040	40,000	9,430	49,430
2041-2045	46,000	4,547	50,547
2046-2050	10,000	242	10,242
	\$196,000	\$ 62,994	\$258,994

Note 8 to the financial statements describes the District's compliance with covenants and provisions included in the bond issue agreement.

NOTE 3: DETAILED NOTES ON ALL FUNDS (Continued)

Changes in Long-Term Liabilities

During the year ended May 31, 2020, the following changes occurred in liabilities reported in long-term debt:

					Amounts Due Within One
Description	June 1, 2019	Additions	Reductions	May 31, 2020	Year
Waterworks and Sewer System					
Revenue Bonds, Series 2016	\$202,000	\$ -	\$ 6,000	\$196,000	\$ 6,000
Compensated absences	27,155	3,046	3,047	27,154	-
Total long-term liabilities	\$229,155	\$ 3,046	\$ 9,047	\$223,154	\$ 6,000

Net Investment in Capital Assets

	Business-Type
	Activities
Capital assets (net)	\$1,261,485
Outstanding debt related to capital assets	(196,000)
Net investment in capital assets	\$1,065,485

NOTE 4: RETIREMENT PLAN

The District provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after approximately one year's service. The District contributes 5% of the employee's base salary each month. Contributions to the plan for the year ended May 31, 2020 were \$10,376.

NOTE 5: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District is a member of the Texas Municipal League Intergovernmental Risk Pool, a joint self-insurance pool of Texas Political Subdivisions, which provides workers' compensation coverage and liability and property coverage for the District based upon a sharing of risk by the members of the pool.

The District continues to carry commercial insurance for the risk of loss from employer dishonesty and for the bonding of its directors. There have been no claims resulting from these risks in any of the past three fiscal years. There has been no significant reduction in insurance coverage from coverage in the prior year.

NOTE 6: COMMITMENTS AND CONTINGENCIES

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Organization. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

As of May 31, 2020, the District has entered into a construction contract totaling \$220,000, \$68,794 of which is still outstanding.

NOTE 7: RELATED ORGANIZATION

The District officials of the Willacy County Navigation District are responsible for appointing the members of the Board of the Port Mansfield Public Utility District, but the Willacy County Navigation District's accountability for the Port Mansfield Public Utility District does not extend beyond these appointments. The Willacy County Navigation District does not provide funding, has no obligation for the debt issued by the Port Mansfield Public Utility District, and cannot impose its will on the Port Mansfield Public Utility District.

On June 14, 1978, the District entered into a fifty year lease agreement with the Willacy County Navigation District whereby the District leased the existing water meters, water storage system and water distribution systems from the Navigation District to use in providing water and garbage collection services to the Navigation District and to the lessees of the Navigation District.

NOTE 8: COMPLIANCE AND ACCOUNTABILITY

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

At May 31, 2020, the District was in compliance with the provisions of the Series 2016 Waterworks and Sewer System Revenue bond covenants.

Port Mansfield Public Utility District **Notes to the Financial Statements**

NOTE 9: WATER, SEWER AND GARBAGE SERVICE RATES

Currently, the District has established the following water, sewer and garbage service rates:

CLASSIFICATION

INDUSTRIAL

Water:

\$26.07 flat rate per month for first 2,000 gallons, plus \$7.49 per each thousand gallons

thereafter.

Sewer:*

\$21.88 flat rate per month for first 2,000 gallons, plus \$3.56 per each thousand gallons

thereafter.

*Sewer charge plus surcharge for excessive BOD and TSS load.

Garbage:

\$64.28 per month

Capital improvement fee: \$13.00 per month

COMMERCIAL

Water:

\$20.00 flat rate per month for first 2,000 gallons, plus \$7.49 per each thousand gallons

thereafter.

Sewer:*

\$21.88 flat rate per month for first 2,000 gallons, plus \$3.56 per each thousand gallons

thereafter.

*Sewer charge plus surcharge for excessive BOD and TSS load.

Garbage: \$43.38 per month

Capital improvement fee: \$13.00 per month

RV AND MOBILE HOME PARKS

Water:

\$37.07 flat rate per month for first 2,000 gallons, plus \$7.49 per each thousand gallons

thereafter.

Sewer:

\$37.07 flat rate per month for first 2,000 gallons, plus \$3.56 per each thousand gallons

thereafter.

Garbage: \$6.12 for each mobile home and RV on site

Capital improvement fee: \$26.00 per month for each RV or mobile home on site at least 28 days during a month.

Port Mansfield Public Utility District Notes to the Financial Statements

NOTE 9: WATER, SEWER AND GARBAGE SERVICE RATES (Continued)

RESIDENTIAL

Water: \$15.26 flat rate per month per unit for first 2,000 gallons, plus \$7.49 per each thousand gallons

thereafter.

Sewer: \$18.34 flat rate per month per unit for first 2,000 gallons, plus \$3.56 per each thousand gallons

thereafter.

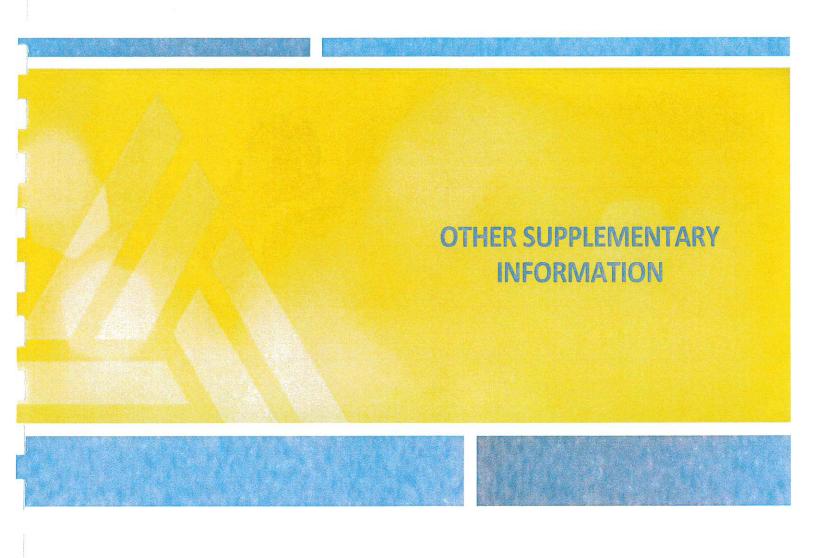
Garbage: \$18.78 per month

Capital improvement fee: \$13.00 per month

NOTE 10: SUBSEQUENT EVENTS

For purposes of reporting subsequent events, management has considered events occurring up to December 8, 2020, the date the financial statements were available to be issued.

No other subsequent events occurring after this date have been evaluated for inclusion in these financial statements.



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Port Mansfield Public Utility District Schedule of Revenues, Expenses and Changes In Net Position – Budget and Actual

For the Year Ended May 31, 2020

For the Year Ended May 51, 2020	Original			Fin	al Budget
	& Final				ositive/
Operating revenues	Budget		Actual		egative)
Utility services	\$ 613,500) \$	621,520	\$	8,020
Service standby fees	33,000		41,386		8,386
Capital improvement fees	102,000)	103,220		1,220
Miscellaneous	12,000)	10,663		(1,337)
Total operating revenues	760,500)	776,789		16,289
					740001UW0-31U001U07
Operating expenses					
Purchased water	45,000)	40,434		4,566
Payroll and related expenditures	332,405	5	327,248		5,157
Professional fees	37,000)	22,459		14,541
Consumable supplies and materials	172,000)	108,937		63,063
Recurring operating expenditures	81,450)	72,300		9,150
Depreciation	=		63,590		(63,590)
Capital expenditures	41,000)	-		41,000
Total operating expenses	708,855	j	634,968		73,887
Operating income (loss)	51,645	ĺ	141,821		90,176
Non-operating revenues (expenses)					
Taxes	37,000)	40,915		3,915
Interest on time deposits	6,000	ì	4,488		(1,512)
Dividend income	-		1,420		1,420
Interest expense	n=		(3,808)		(3,808)
Total nonoperating revenues (expenses)	43,000		43,015		15
Change in net position	94,645		184,836		90,191
Net position, beginning	1,086,187		1,610,093		æ
Net position, ending	\$1,180,832	\$	1,794,929	\$	-



Port Mansfield Public Utility District TSI-1. Services and Rates

1. Services Provided by	the District during t	he Fiscal Year:		
☑ Retail Water	☐ Whole	sale Water	☐ Drainage	
⊠ Retail Wastewater	☐ Whole	sale Wastewater	☐ Irrigation	
☐ Parks/Recreation	☐ Fire Pr	otection	☐ Security	
⊠ Solid Waste/Garbage	□ Flood	Control	☐ Roads	
☐ Participates in joint of the control of the cont				·
2. Retail Service Provi	ders			
a. Retail Rates for a 5/	'8" meter (or equiva	lent):		
		Flat		
	Minimum	Rate	Rate per 1,000	Usage
	Charge	Y/N	Gallons	Levels
WATER:	\$15.26	Υ	\$0.00 7.49	0 to 2,000 2,001 to and up
WASTEWATER:	\$18.34	Υ	\$0.00 <u>3.56</u>	0 to 2,000 2,001 to and up
SURCHARGE:				
District employs winter	averaging for waste	water usage? Ye	es □ No ⊠	
Total charges per 10,00	0 gallons usage: Wat	er: \$ <u>75.18</u> Wa	stewater: \$ <u>46.82</u>	

b. Water and Wastewater Retail Connections:

	Total	Active	ESFC	Active
Meter Size	Connections	Connections	Factor	ESFCs
Unmetered	110	110	x1.0	110
<3/411	565	565	x1.0	565
1"	38	38	x2.5	95
1½"	6	6	x5.0	30
2"	22	22	x8.0	176
Total Water	741	741		976
Total Wastewater	741	741		976

3.	Total Water Consumption during the Fiscal Year (rounded to the nearest thousand): (You may omit this information if your district does not provide water)
	Gallons pumped into system: 36,648,000 Water Accountability Ratio: (Gallons billed / Gallons pumped)
	Gallons billed to customers: 25,883,180 70.63%
4.	Standby Fees (authorized only under TWC Section 49.231):
	Does the District have Debt Service standby fees? Yes $oximes$ No $oximes$
	If yes, Date of the most recent Commission Order:
	Does the District have Operation and Maintenance standby fees? Yes \square No \boxtimes
	If yes, Date of the most recent Commission Order:
5.	Location of District (required for first audit year or when information changes, otherwise this information may be omitted):
	County(ies) in which the District is located: Willacy
	Is the District located entirely within one county? Yes $oxtimes$ No $oxtimes$
	Is the District located within a city? Entirely \square Partly \square Not at all \boxtimes

Port Mansfield Public Utility District TSI-1. Services and Rates

City(ies) in which	the District is	located:F	Port Mansfield		
Is the District loc	ated within a	city's extra terr	itorial jurisdiction (ETJ)?	
	Entirely \square	Partly \square	Not at all ⊠		
ETJs in which the	District is loca	ated:	s		
Are Board memb	ers appointed	by an office o	utside the district?	Yes ⊠	No □
If Yes, by whom?	' Willacy Cou	unty Navigatior	<u>District</u>		

Port Mansfield Public Utility District TSI-2. Enterprise Fund Expenditures

For the Year Ended May 31, 2020	
Personnel expenditures (including benefits)	\$ 327,248
Professional fees:	
Auditing	14,500
Legal	6,309
Grant and paying agent	1,650
Purchased services for resale:	
Water purchases	40,434
Contracted services:	
Appraisal district	1,110
Utilities	32,529
Repairs and maintenance	47,524
Administrative expenditures:	
Insurance	21,180
Office supplies	7,338
Other administrative expenses	14,808
Maintenance and operation supplies	44,297
Solid waste disposal	9,778
Other expenditures	70,071
Total expenditures	\$ 638,776
Number of persons employed by the District:	3 Full-time
(Not including independent contractors or consultants)	9 Part-time

Port Mansfield Public Utility District TSI-3. Temporary Investments

Funds	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accumulated Interest Receivable at End of Year
Certificate of Deposit	6717376216	0.07%	01/29/2021	\$81,626	\$ -
Total				\$81,626	\$

Port Mansfield Public Utility District TSI-4. Analysis of Taxes Levied and Receivable

For the Year Ended May 31, 2020	Taxes
Taxes receivable at beginning of year	\$ 6,513
2019 original tax roll	39,921
Abatements and adjustments	(201)
Total to be accounted for	46,233
Tax collections:	
Current year	36,352
Prior year	3,368
Total Collections	39,720
Taxes receivable, end of year	\$ 6,513
Taxes receivable, by years	
2005 & prior	\$ 506
2006	215
2007	222
2008	40
2009	114
2010	151
2011	172
2012	127
2013	131
2014	144
2015	152
2016	145
2017	273
2018	626
2019	3,495
Taxes receivable, end of year	\$ 6,513

Port Mansfield Public Utility District TSI-4. Analysis of Taxes Levied and Receivable - Continued

For the Years Ended May 31,

TOT THE TEUTS ETIACUTIVITY 51,							
Property valuations		2019		2018		2017	2016
Land	\$ 11	,262,418	\$	10,843,573	\$ 1	10,736,342	\$ 10,993,917
Improvements	45	5,557,271	9	44,172,571	4	13,038,689	45,115,356
Personal property	1	,872,886		2,035,150		1,205,420	 1,511,530
Total property valuations	\$ 58	3,692,575	\$	57,051,294	\$ 5	54,980,451	\$ 57,620,803
Tax rates per \$100 valuation							
Debt service tax rates	\$	0.0680	\$	0.0680	\$	0.0928	\$ 0.0654
TOTAL TAX RATES PER \$100 VALUATION	\$	0.0680	\$	0.0680	\$	0.0928	\$ 0.0654
ORIGINAL TAX LEVY	\$	39,921	\$	38,805	\$	51,000	\$ 37,749
PERCENT OF TAXES COLLECTED TO TAXES LEVIED*		99%		99%		99%	92%

^{*}Calculated as tax collected (current and prior years) divided by tax levy.

Port Mansfield Public Utility District TSI-5. Long-Term Debt Service Requirements Series 2016 – by Years

		Series 2016	
Due during fiscal	Principal Due	Interest Due	
years ending	04-01	04-01, 10-01	Total
2024			
2021	6,000	3,794	9,794
2022	6,000	3,769	9,769
2023	6,000	3,731	9,731
2024	6,000	3,678	9,678
2025	6,000	3,613	9,613
2026	6,000	3,538	9,538
2027	7,000	3,455	10,455
2028	7,000	3,346	10,346
2029	7,000	3,231	10,231
2030	7,000	3,110	10,110
2031	7,000	2,981	9,981
2032	7,000	2,847	9,847
2033	7,000	2,706	9,706
2034	7,000	2,562	9,562
2035	8,000	2,414	10,414
2036	8,000	2,242	10,242
2037	8,000	2,068	10,068
2038	8,000	1,890	9,890
2039	8,000	1,708	9,708
2040	8,000	1,523	9,523
2041	9,000	1,336	10,336
2042	9,000	1,124	10,124
2043	9,000	910	9,910
2044	9,000	696	9,696
2045	10,000	481	10,481
2046	10,000	241	10,241
	\$ 196,000	\$ 62,994	\$ 258,994

Port Mansfield Public Utility District TSI-6. Changes in Long-Term Bonded Debt

WILLY SI, ZUZU	May	/ 31,	2020
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May 31, 2020						
				Series		***************************************
				2016		Total
Interest rate				1.73%		
Dates interest payable			10	/01 ; 04/01		
Maturity dates			5	/31/2046		
Beginning bonds outstanding			\$	202,000	\$	202,000
Bonds sold during the fiscal year				-		7-
Bonds retired during the fiscal year				6,000		6,000
Ending bonds outstanding			\$	196,000	\$	196,000
Interest paid during the fiscal year			\$	3,812		
Paying agent's name city:						
Series 2016	ВОН	K Financial	- Aust	in, Texas		
					F	Refunding
Bond authority:	Т	ax Bonds	Ot	her Bonds		Bonds
Amounts authorized	\$	-	\$	220,000	\$	1-1
Amount issued		-		220,000		1.50
Remaining to be issued	\$	_	\$	-	\$	
Average arrival dalet arriv						
Average annual debt service payment						
(Principal and Interest) for remaining term of all debt:					د	0.061
an acht.					\$	9,961

Port Mansfield Public Utility District
TSI-7. Comparative Statement of Revenues and Expenses
Enterprise Fund

	AMOUNTS *			
For the Five Years Ended May 31,	2020	2019		2018
Operating revenues:				
Water service	\$ 273,202	\$ 277,83	1 \$	280,333
Wastewater service	205,335	209,34	2	207,416
Garbage service	184,369	183,85	5	185,589
Capital improvement fee	103,220	103,76	6	93,744
Miscellaneous	10,663	9,87	1	12,503
Tap connection fees	1	-		-
Total operating revenues	776,789	784,66	5	779,585
Operating expenses:				
Purchased water	40,434	44,57	8	43,615
Professional fees	22,459	18,79		18,949
Payroll	327,248	355,11	4	335,218
Utilities	32,529	26,60	5	24,068
Materials and supplies	42,993	48,82	4	47,130
Repairs and maintenance	47,524	60,64	1	50,027
Other expenditures	58,191	64,43	6	110,961
Depreciation expense	63,590	47,87	4	39,428
Total operating expenses	634,968	666,86	3	669,396
Operating income	141,821	117,80	2	110,189
Non-operating revenues (expenses)				
Grant revenue	-	45,93	1	349,375
Taxes	40,915	39,35	0	38,734
Interest on time deposits	4,488	4,43	1	2,400
Dividend income	1,420	3,95	4	2,711
Interest expense	(3,808)	(5,54	1)	(7,211)
Total non-operating revenues (expenses)	43,015	88,12	_	386,009
Net income	\$ 184,836	\$ 205,92	7 \$	496,198

^{*}Prior to fiscal year end May 31, 2016, the District reported results under the modified accrual basis of accounting in a governmental fund. In 2016, the District implemented proprietary fund accounting. Certain amounts reported in this statement for years prior to 2016 have been revised to conform to this presentation.

AM	OUNTS	PERCENT OF FUND TOTAL REVENUES				
2017	2016	2020	2019	2018	2017	2016
d 050 mas						
\$ 263,722	=	33.2%	31.6%	26.0%	27.5%	29.5%
191,072	•	24.9%	23.8%	19.0%	20.7%	22.2%
180,880	•	22.4%	20.9%	17.0%	19.5%	21.0%
79,880	•	12.5%	11.8%	8.8%	8.5%	9.1%
18,991	22,411	1.3%	1.1%	1.6%	2.4%	2.6%
-	-	0.0%	0.0%	0.0%	0.0%	0.0%
734,545	721,521	94.3%	89.3%	72.4%	78.7%	84.5%
45,371	53,258	5.0%	5.1%	4.1%	5.8%	6.3%
30,531	58,463	2.7%	2.1%	1.8%	6.4%	6.8%
354,262	344,574	39.7%	40.4%	31.4%	37.6%	40.3%
24,530	25,673	3.9%	3.0%	2.3%	2.7%	3.1%
57,218	42,427	5.2%	5.6%	4.4%	4.6%	5.0%
58,036	35,844	5.8%	6.9%	4.7%	3.9%	4.2%
105,300	109,223	7.1%	7.3%	10.4%	11.9%	12.8%
36,059	13,450	7.8%	5.5%	3.8%	1.5%	1.6%
711,307	682,912	77.2%	76.0%	62.7%	74.5%	79.9%
23,238	\$ 38,609	17.2%	13.3%	9.8%	4.2%	4.5%
		•				
145,525	104,475	0.0%	5.2%	22.1%	11.4%	12.2%
34,801	28,108	5.0%	4.5%	4.9%	3.1%	3.3%
933	220	0.5%	0.5%	0.2%	0.0%	0.0%
996	-	0.2%	0.5%	0.3%	0.0%	0.0%
(8,685)	<u> </u>	-0.5%	-0.6%	-0.7%	0.0%	0.0%
173,570	132,803	5.2%	10.0%	26.9%	14.5%	15.5%
\$ 196,808	\$ 171,412	22.4%	23.3%	36.6%	18.7%	20.1%

Port Mansfield Public Utility District TSI-8. Board Members, Key Personnel and Consultants

Complete District Mailing Address:

Port Mansfield Public Utility District

400 W. Hidalgo

Raymondville, Texas 78580

District Business Telephone:

Name and Address

(956) 689-3332

Term of Office

(Elected or Fees of Expense
Appointed) Office Paid Reimbursements Title at
or Date Hired (05/31/20) (05/31/20) Year End

Board Members				
Douglas Trapp 818 Mansfield Dr Unit 189 Raymondville, Texas 78580	01/20 - 01/22	None	None	President
Michael Bourne 818 Mansfield Dr., Unit 173 Port Mansfield, Texas 78598	01/18 - 01/20	None	None	Secretary
Jarvis Garst 818 Mansfield Dr., Unit 151 Port Mansfield, Texas 78598	01/20 - 01/22	None	None	Supervisor
Richard Lefevre 818 Mansfield Dr., Unit 182 Port Mansfield, Texas 78598	01/19 - 01/21	None	None	Supervisor
John Avara 818 Mansfield Dr., Unit 112 Port Mansfield, Texas 78598	01/19 – 01/21	None	None	Supervisor

Note: No director is disqualified from serving on this Board under the Texas Water Code.

Key Administrative Personnel

Ronald Mills 400 West Hidalgo, Ste. 200 Raymondville, Texas 78580	03/10/21	\$ -	\$ -	General Manager
Consultants				
William McCormick P. O. Box 867 Raymondville, Texas 78580	_	\$6.300	\$ -	Attorney

Port Mansfield Public Utility District TSI-8. Board Members, Key Personnel and Consultants

Name and Address	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid (05/31/20)	Expense Reimbursements (05/31/20)	Title at Year End
Willacy County Appraisal 688 FM 3168 Raymondville, Texas 78580	6/1/82	\$1,100	\$ -	Central Appraisal District