Port Mansfield Public Utility District

FINANCIAL STATEMENTS

May 31, 2024

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BOARD

Eric Kennedy	President
Michael Bourne	Secretary
Dean Charles	Member
Doug Trapp	Member
David Alanis	Member

GENERAL MANAGER

Mr. Ronald Mills

ATTORNEY

Mr. William McCormick

DISTRICT TAX ASSESSOR-COLLECTOR

Elizabeth Barnhart
County Tax Assessor - Collector

ANNUAL FILING AFFIDAVIT

THE STATE OF TEXAS)
COUNTY OF WILLACY)

I, ____ of the
(Name of Duly Authorized District Representative)

Port Mansfield Public Utility District hereby swear, or affirm, that the District above has reviewed and approved at a meeting of the District's Board of Directors on the ________________ its annual audit report for the fiscal period ended May 31, 2024 and that copies of the annual audit report have been filed in the District's office, located at 400 West Hidalgo, Raymondville, Texas 78580.
(Address of the District's Office)

This filing affidavit and the attached copy of the audit report will be submitted to the Texas Commission on Environmental Quality to satisfy the annual filing requirements of Texas Water Code Section 49.194.

Date:_____________________ By: ______________________________
(Signature of District Representative)

____
(Typed Name and Title of District Representative)

Sworn to and subscribed to before me this ___ day of ___________________________, ____________.

(SEAL) ______________________________
(Signature of Notary)

My Commission Expires On: _______________________, _____________.
Notary Public in the State of Texas.

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REPORT

CRI CARR RIGGS & INGRAM

CARR, RIGGS & INGRAM, L.L.C.

Carr, Riggs & Ingram, L.L.C.
402 East Tyler Avenue
Harlingen, TX 78550

956.423.3765
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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors

Port Mansfield Public Utility District
Raymondville, Texas

Opinion

We have audited the accompanying financial statements of the business-type activities of the Port Mansfield Public Utility District (the "District"), as of and for the year ended May 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities of the Port Mansfield Public Utility District, as of May 31, 2024, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information, on pages 9 to 12, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements.

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We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The other supplementary information and Texas Supplementary Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and the Texas Supplementary Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Carr, Riggs & Ingram, L.L.C.

Harlingen, Texas
February 4, 2025

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As management of Port Mansfield Public Utility District (the "District"), we offer readers of the District's financial statements this narrative overview of the financial activities of the District for the fiscal year ended May 31, 2024. We encourage readers to consider the information presented here.

Financial Highlights

The District's expenses exceeded revenues by $7,562.

Revenues for water and sewer sales increased from prior year due to increased rates. Rate increases were for 2-5% in fiscal year 2024 approved on July 11, 2023. The rates are expected to increase every year by 2-3% until 2028.

Overview of the Financial Statements

The District maintains only an enterprise fund that reports financial statements similar to a private-sector business. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

The statement of net position presents information on all of the District's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of revenues, expenses, and changes in net position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods.

The statement of cash flows reports how the District's cash and cash equivalents were used. It also reports how the District was provided with cash by its operating, non-capital financing, capital and related financing, and investing activities during the periods reported. The net of these activities is added to the beginning year cash balance to reconcile to the cash and cash equivalent balances at May 31, 2024. The District uses the direct method of presenting cash flows, which includes a reconciliation of operating activities to operating income.

The notes to the financial statements (starting on page 16) provide narrative explanations or additional data needed for full disclosure in the financial statements.

Financial Analysis

Our analysis focuses on the net position (Table I) and changes in net position (Table II) of the District's operations.

Net position: The District's total net position at close of the most recent fiscal year is $2,096,056. This amounted to a decrease in net position of $7,562.

Unrestricted net position – the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements was $1,116,181 at May 31, 2024.

Restricted net position – the part of net position that can't be used to finance day-to-day operations as it relates to amounts set aside for bond covenants in the amount of $8,149 at May 31, 2024.

The decrease in net position was the result of expenses exceeding revenues by $7,562. The decrease in net position was due to significant increases in payroll, professional fees, and materials. In addition, significant increase in expenses was offset by increase in utility rates of 2-5%.

TABLE I
NET POSITION

May, 31	**2024**	2023
Current assets	**$ 1,137,850**	$ 1,103,927
Noncurrent assets:		
Restrticted assets	**30,611**	28,848
Capital assets	**1,143,726**	1,208,486
Total assets	**2,312,187**	2,341,261
Current and other liabilities	**50,131**	65,643
Bonds payable and long-term liabilities	**166,000**	172,000
Total liabilities	**216,131**	237,643
Net position		
Net investment in capital assets	**971,726**	1,030,486
Restricted	**8,149**	7,929
Unrestricted	**1,116,181**	1,065,203
Total net position	**$ 2,096,056**	$ 2,103,618

TABLE II

CHANGES IN NET POSITION

May 31,	**2024**	2023
Operating revenue		
Utility services	**$ 725,556**	$ 714,798
Capital improvement fees	**107,499**	106,997
Miscellaneous	**21,570**	14,937
Total operating revenue	**854,625**	836,732
Expenses		
Operating expenses	**939,512**	815,634
Total expenses	**939,512**	815,634
Nonoperating revenues (expenses)		
Taxes	**52,319**	49,411
Interest on time deposits	**28,684**	17,370
Interest expense	**(3,678)**	(3,731)
Total nonoperating revenue (expenses)	**77,325**	63,050
Change in net position	**(7,562)**	84,148
Net position, June 1	**2,103,618**	2,019,470
Net position, May 31	**$ 2,096,056**	$ 2,103,618

<u>The District's Budgetary Highlights</u>

For the year ended May 31, 2024, the District had four categories exceeding appropriated amounts by $198,441. Total expenses exceeded total appropriated expenses by $92,824.

Capital Asset and Debt Administration

<u>Capital Assets</u>

At May 31, 2024, the District had $1,143,726 invested in capital assets net of depreciation.

The District purchased a Aurora Pump and Paco Split Case Pump for the year ended May 31, 2024. Additional information on the District's capital assets can be found in Note 2 of this report.

<u>Debt</u>

On April 7, 2016, the District issued revenue bonds with a par value upon issuance of $220,000 to provide funds for the acquisition and construction of major capital facilities. Revenue bonds pledge the revenues of the District's waterworks and sewer system. As of May 31, 2024, $172,000 of the bonds remain outstanding.

Additional information on the District's debt can be found in Note 2 of this report.

<u>Economic Factors and Next Year's Budgets and Rates</u>

The District's elected and appointed officials adopted a budget for the year ending May 31, 2025. The Districts tax rate increased by about 4% to $0.0676 per $100 for the 2024 tax year. Budgeted revenues exceed budgeted expenditures by $5,912.

<u>Contacting the District's Financial Management</u>

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business office, (956) 689-3332, at 400 W. Hidalgo, Suite 200, Raymondville, Texas 78580.

FINANCIAL STATEMENTS

May 31, 2024	
Assets	
Current assets:	
Cash and cash equivalents	$ 1,068,127
Accounts receivable, net	
Utilities	42,555
Ad valorem taxes	5,280
Other taxes	3,793
Capital improvements	18,095
Total current assets	1,137,850
Non-current assets:	
Restricted assets:	
Cash and cash equivalents	30,611
Capital assets:	
Structures and improvements, net	10,662
Equipment, net	1,036,063
Water rights	97,001
Total non-current assets	1,174,337
Total assets	2,312,187
Liabilities	
Current liabilities:	
Accounts payable	7,513
Customer deposits	22,462
Compensated absences	14,156
Due to Willacy County Navigation District	-
Bonds payable due in one year	6,000
Total current liabilites	50,131
Non-current liabilities:	
Bonds payable	166,000
Total non-current liabilites	166,000
Total liabilities	216,131
Net position	
Net investment in capital assets	971,726
Restricted	8,149
Unrestricted	1,116,181
Total net position	$ 2,096,056

The accompanying notes are an integral part of these financial statements.

Port Mansfield Public Utility District
Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended May 31, 2024	
Operating revenues	
Water service	$ 302,284
Wastewater service	226,689
Garbage service	196,583
Capital improvement fees	107,499
Miscellaneous	21,570
Total operating revenues	854,625
Operating expenses	
Purchased water	54,907
Payroll and related expenditures	477,484
Professional fees	54,000
Consumable supplies and materials	175,815
Recurring operating expenditures	81,568
Depreciation	95,738
Total operating expenses	939,512
Operating loss	(84,887)
Nonoperating revenues (expenses)	
Taxes	52,319
Interest on time deposits	28,684
Interest expense	(3,678)
Total nonoperating revenues (expenses)	77,325
Change in net position	(7,562)
Net position - beginning	2,103,618
Net position, ending	$ 2,096,056

For the Year Ended May 31, 2024		
Cash flows from operating activities:		
Cash received from customers	$	840,019
Cash payments to suppliers		(376,941)
Cash payments for employees and benefits		(479,385)
Other receipts (payments)		(9,345)
Net cash provided by operating activities		(25,652)
Cash flows from non-capital financing activities		
Ad valorem tax collections		52,319
Net cash provided by non-capital financing activities		52,319
Cash flows from capital and related financing activities		
Purchase and construction of capital assets		(30,978)
Bond and loan principal payments		(6,000)
Bond and loan interest payments		(3,678)
Net cash (used by) capital and related financing activities		(40,656)
Cash flows from investing activities		
Interest and dividends		28,684
Net cash provided by investing activities		28,684
Net increase in cash and cash equivalents		14,695
Cash and cash equivalents - beginning of year		1,084,043
Cash and cash equivalents - end of year	$	1,098,738
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	$	(84,887)
Adjustments to reconcile operating income to net cash used by operating activities:		
Depreciation expense		95,738
(Increase) decrease in assets:		
Receivables, net		(16,150)
Due from other governments		(9,345)
Increase (decrease) in liabilities:		
Accounts payable		(10,651)
Customer deposits		1,543
Compensated absences		(1,901)
Net cash provided by operating activities	$	(25,652)

The accompanying notes are an integral part of these financial statements.

NOTES TO
FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Port Mansfield Public Utility District was created in February 1963 by Act of the Texas Legislature under the provisions of Section 59, Article XVI of the Texas Constitution.

Reporting Entity

The Board of Supervisors (Board), a five member group constituting an on-going entity, is the level of government which has governance responsibilities over all activities within the jurisdiction of the Public Utility District. The Board is not included in any other governmental "reporting entity" as defined in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*, since the Board members have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters. The accounting policies of the District conform to generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the District are described below.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources.* The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The District's operations are presented as a single enterprise fund. Enterprise funds distinguish operating revenues and expenses from non-operating items in accordance with the flow of *economic resources measurement focus* and the *accrual basis of accounting*. All assets, liabilities, net position, revenues and expenses are accounted for through a single enterprise fund with revenues recorded when earned and expenses recorded at the time liabilities are incurred. For this type of fund, the basic financial statements and required supplemental information consist of:

Management Discussion and Analysis (MD&A)
Enterprise fund financial statements consisting of:
- Statement of Net Position
- Statement of Revenues, Expenses and Changes in Net Position
- Statement of Cash Flows

Notes to the Financial Statements
Other Supplemental Information

Revenues from providing utility services are reported as operating revenues. All expenses related to operating the District are reported as expenses. Grants, taxes, interest and investment income are reported as non-operating income. Interest expense, financing costs and grant expenses are reported as non-operating expenses. Capital contributions, special and extraordinary items are reported separately after non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the enterprise fund. The appropriated budget is prepared by operations. The General Manager may make transfers of appropriations within operating expenses. Transfers of appropriations between operations require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenses may not legally exceed appropriations) is at the level for total appropriations.

Excess of expenditures over appropriations

For the year ended May 31, 2024, total expenses exceeded total appropriations by $92,824. This is considered a budgetary violation.

Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position or Equity

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments, such as certificates of deposit with a maturity of 90 days or less from the date of acquisition.

Restricted cash represents amounts set aside from customers' meter deposits and also includes the bond reserve funds which are amounts set aside for repayment of annual bond requirements.

Accounts Receivable

Receivables consist of utility billings and taxes that have not yet been collected. No allowance for doubtful accounts has been provided for utilities based upon historical collection experience. Property tax receivables are shown net of an allowance for uncollectible accounts. The estimated allowance for uncollectible taxes receivable is based on historical experience in collecting taxes.

Restricted Assets

Certain assets of the District are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments. Special restricted asset accounts have been established to account for the sources and uses of these limited use assets as follows:

Restricted cash represents the amounts held in bond reserve fund to cover the annual debt service requirements for the Waterworks and Sewer System Revenue Bonds, Series 2016, imposed by the Texas Water Development Board.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include water rights, equipment, and structures and improvements (e.g. water towers, storage tanks, treatment plants, and similar items), are reported in the in the District's financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years.

In the case of the initial capitalization of structures and improvements assets, the District chose to include all such items regardless of their acquisition date or amount. As the District constructs or acquires additional capital assets each period, including structures and improvements assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Water rights and construction in progress are not depreciated. All other assets which include vehicles, structures, improvements and equipment are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Vehicles	7
Structures and improvements	50
Equipment	5-40

Compensated Absences

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the enterprise fund financial statements. The liability for compensated absences includes salary-related benefits, where applicable. Upon an employee's termination of employment with the District, only the employee's accrued vacation balance is paid out and it is paid out at 100%.

It is the District's policy to permit employees to accumulate earned but unused vacation pay benefits. Employees with less than five years of service with the District earn 3.08 hours of paid vacation time per pay period. Employees with over five years of service earn 4.62 hours of paid vacation time per pay period.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the District's statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds and is recorded as an adjustment to interest expense. Bonds payable are reported net of the applicable bond premium or discount. In accordance with GASB Codification Section I30: *Interest Costs – Imputation*, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

Revenues and Expenses

Property taxes – Property taxes attach as an enforceable lien on real property and are levied as of October 1st. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The tax rate assessed was $0.06480 per $100 of valuation for the year ended May 31, 2024.

Operating and non-operating revenues and expenses – The District's financial statements distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the District's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. The enterprise fund also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimated.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, February 4, 2025 and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued and Implemented Accounting Pronouncements

The Government Accounting Standards Board has issued statements that will become effective in future years. These Standards are as follows:

GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement establishes accounting and financial reporting requirements for (a) accounting changes and (b) the correction of an error in previously issued financial statements (error correction). This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated.

Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI).

GASB Statement No. 101, *Compensated Absences*, The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

The District is evaluating the requirements of the above statements and the impact on reporting.

NOTE 2: DETAILED NOTES ON ALL FUNDS

Deposits and Investments

The District's deposits, including certificates of deposit, were fully insured or collateralized as required by the state statutes at May 31, 2024. At year-end, the respective bank balance totaled $1,031,126. Of the total bank balance, $250,000 of the District's bank balances is covered by federal depository insurance (FDIC). The remainder was covered by collateral with a value of $858,843.

Custodial Credit Risk - State law requires governmental entities to contract with financial institutions in which funds will be deposited to secure those deposits with insurance or pledged securities with a fair value equaling or exceeding the amount on deposit at the end of each business day. The pledged securities must be in the name of the governmental entity and held by the entity or its agent. The District's deposit balance was fully collateralized all year and as a result, the District believes it has no custodial credit risk for deposits. In addition, all of the District's investments are registered in the District's name; therefore the District is not exposed to custodial credit risk.

Interest Rate Risk - Interest rate risk is the possibility that interest rates will rise and reduce the fair value of an investment. To limit the risk that changes in interest rates will adversely affect the fair value of investments, the District requires investments to have maturities of less than one year on a weighted average maturity basis.

Credit Risk - Section I50: *Investments* of the GASB Codification requires that governments provide information about credit risk associated with their investments by disclosing the credit rating of investments in debt securities as described by nationally recognized statistical rating organizations. To limit the risk that an issuer or other counterparty to an investment will not fulfill its obligation, the District limits investments to certificates of deposit.

Concentration Credit Risk **-** Section I50: *Investments* of the GASB Codification requires disclosures of investments in any one issuer that represents five percent or more of total investments, excluding investments issued or explicitly guaranteed by the U.S government, investments in mutual funds, external investments pools and other pooled investments. As of May 31, 2024, bank certificates of deposit represent 100% of the portfolio.

NOTE 2: DETAILED NOTES ON ALL FUNDS (Continued)

Compliance with the Public Funds Investment Act

The Public Funds Investment Act (Government Code Chapter 2256) authorizes the District to invest in funds under a written investment policy. The primary objectives of the District's investment strategy, in order of priority, are preservation and safety of principal, liquidity and yield. The District is authorized by law to invest in the following investment instruments provided that they meet the guidelines established in the investment policy: (1) obligation of the U. S. Treasury, certain U. S. agencies, and the State of Texas, (2) certificates of deposits, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the entity to have independent auditors perform test procedures related to investment practices as provided by the Act. Port Mansfield Public Utility District believes it is in substantial compliance with the requirements of the Act.

The following table sets forth the District's cash balances as of May 31, 2024

Cash	
Petty Cash	$ 225
Cash equivalents	81,626
Cash in demand deposit at First Community Bank	1,016,887
Total Cash	$ 1,098,738

As of May 31, 2024, Port Mansfield Public Utility District had a certificate of deposit in the amount of $81,626 with an original maturity date of less than 90 days, that is included in cash and cash equivalents.

Accounts Receivable

For the enterprise funds, operating revenues are generally recognized on the basis of cycle billings rendered monthly. The amount of unpaid services delivered for the period from the last billing date to May 31, 2024 is accrued at year end. The District deems all amounts collectable therefore an allowance for doubtful accounts is not necessary. If payments are not received from customers, services are shut off and deposits are applied against negative balances.

NOTE 2: DETAILED NOTES ON ALL FUNDS (Continued)

Accounts Receivable (Continued)

All account receivables are shown net of allowances for uncollectible accounts for the District. The accounts receivable and allowance for uncollectible accounts at May 31, 2024, were as follows:

	Utilites	Ad Valorem Taxes	Other Taxes	Capital Improvement	Total
Receivable	$ 42,555	$ 7,466	$ 3,793	$ 18,095	$ 71,909
Less: allowance for uncollectible	-	(2,186)	-	-	(2,186)
Total receivables	$ 42,555	$ 5,280	$ 3,793	$ 18,095	$ 69,723

There are no other reserves for receivables recorded by the District as of May 31, 2024.

Capital Assets

Certain assets of the District are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments. Special restricted asset accounts have been established to account for the sources and uses of these limited use assets as follows:

The following is a summary of changes in capital assets during the year ended May 31, 2024:

	Beginning Balance 5/31/2023	Additions	Transfers	Deletions	Ending Balance 5/31/2024
Capital assets, not being depreciated					
Water Rights	$ 97,001	$ -	$ -	$ -	$ 97,001
Total capital assets, not being depreciated	97,001	-	-	-	97,001
Capital assets, being depreciated					
Structures & Improvements	48,163	-	-	-	48,163
Equipment	4,058,242	30,979	-	-	4,089,221
Total capital assets, being depreciated	4,106,405	30,979	-	-	4,137,384
Less accumulated depreciation for					
Structures & Improvements	(36,087)	(1,415)	-	-	(37,502)
Equipment	(2,958,833)	(94,324)	-	-	(3,053,157)
Total accumulated depreciation	(2,994,920)	(95,739)	-	-	(3,090,659)
Capital assets, net	$ 1,208,486	$ (64,760)	$ -	$ -	$ 1,143,726

NOTE 2: DETAILED NOTES ON ALL FUNDS (Continued)

Long-Term Debt and Liabilities

Water and Sewer Bond payable

On April 7, 2016, the District issued revenue bonds with a par value upon issuance of $220,000 with an interest rate of 1.73% to provide funds for the acquisition and construction of major capital facilities. Revenue bonds pledge the revenues of the District's waterworks and sewer system. Principal and interest are payable semiannually on April 1 and October 1 of each year. As of May 31, 2024, $172,000 of the bonds remain outstanding. The following is a schedule of bonds outstanding at May 31, 2024:

	Interest		Bonds Outstanding
Description	Rates	Dates Payable	May 31, 2024
Waterworks and Sewer System			
Revenue Bonds, Series 2016	1.73%	10/01; 04/01	$172,000

The Series 2016 bonds maturing on April 1, 2026 and thereafter are subject to redemption in whole, or from time to time in part, at the option of the District, prior to their maturity dates or any date thereafter. Upon redemption, the bonds will be payable at a price of par plus accrued interest to the date of redemption.

The annual debt service requirements to maturity for revenue bonds are as follows:

	Principal	Interest	Total Requirements
Years Ended May 31,			
2025	$ 6,000	$ 3,613	$ 9,613
2026	6,000	3,538	9,538
2027	7,000	3,455	10,455
2028	7,000	3,346	10,346
2029	7,000	3,231	10,231
2030-2034	35,000	14,206	49,206
2035-2039	40,000	10,322	50,322
2040-2044	44,000	5,589	49,589
2045-2047	20,000	722	20,722
Total	172,000	48,022	220,021
Current Portion	(6,000)	(3,613)	(9,613)
Payable after one year	$166,000	$44,409	$210,409

Note 6 to the financial statements describes the District's compliance with covenants and provisions included in the bond issue agreement.

NOTE 2: DETAILED NOTES ON ALL FUNDS (Continued)

Changes in Long-Term Liabilities

During the year ended May 31, 2024, the following changes occurred in liabilities reported in long-term debt:

Description	June 1, 2023	Additions	Reductions	May 31, 2024	Amounts Due Within One Year
Waterworks and Sewer System Revenue Bonds, Series 2016	$178,000	$ -	$ 6,000	$172,000	$6,000
Total long-term liabilities	$178,000	$ -	$ 6,000	$172,000	$ 6,000

Net Investment in Capital Assets

	Business-Type Activities
Capital assets (net)	$1,143,726
Outstanding debt related to capital assets	(172,000)
Net investment in capital assets	$971,726

NOTE 3: RETIREMENT PLAN

The District provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate after approximately one year's service. The District contributes 5% of the employee's base salary each month. Contributions to the plan for the year ended May 31, 2024 were $14,232.

NOTE 4: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District is a member of the Texas Municipal League Intergovernmental Risk Pool, a joint self-insurance pool of Texas Political Subdivisions, which provides workers' compensation coverage and liability and property coverage for the District based upon a sharing of risk by the members of the pool.

The District continues to carry commercial insurance for the risk of loss from employer dishonesty and for the bonding of its directors. There have been no claims resulting from these risks in any of the past three fiscal years. There has been no significant reduction in insurance coverage from coverage in the prior year.

NOTE 5: RELATED ORGANIZATION

The District officials of the Willacy County Navigation District are responsible for appointing the members of the Board of the Port Mansfield Public Utility District, but the Willacy County Navigation District's accountability for the Port Mansfield Public Utility District does not extend beyond these appointments. The Willacy County Navigation District does not provide funding, has no obligation for the debt issued by the Port Mansfield Public Utility District, and cannot impose its will on the Port Mansfield Public Utility District.

There are two kinds of intercompany transactions that occur between the Districts. Port Mansfield Public Utility District reimburses the Willacy County Navigation District for its share of payroll and monthly reoccurring bills. A payable is recorded on Port Mansfield Public Utility District's side whereas a receivable is booked on the Willacy County Navigation District's financial statements.

NOTE 6: COMPLIANCE AND ACCOUNTABILITY

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

At May 31, 2024, the District was not in compliance with the provisions of the Series 2016 Waterworks and Sewer System Revenue bond covenants. Management will be moving funds to the bond reserve fund in order to meet the required amounts and will be evaluating the balance annually.

NOTE 7: WATER, SEWER AND GARBAGE SERVICE RATES

Currently, the District has established the following water, sewer and garbage service rates:

CLASSIFICATION

INDUSTRIAL

Water: $26.07 flat rate per month for first 2,000 gallons, plus $7.49 per each thousand gallons thereafter.

Sewer:* $21.88 flat rate per month for first 2,000 gallons, plus $3.56 per each thousand gallons thereafter.

Sewer charge plus surcharge for excessive Biological Oxygen Demand (BOD) and Total Suspended Solids (TSS) load.

Garbage: $64.28 per month

Capital improvement fee: $13.26 per month

COMMERCIAL

Water: $21.00 flat rate per month for first 2,000 gallons, plus $7.49 per each thousand gallons thereafter.

Sewer:* $22.97 flat rate per month for first 2,000 gallons, plus $3.56 per each thousand gallons thereafter.

Sewer charge plus surcharge for excessive BOD and TSS load.

Garbage: $43.55 per month

Capital improvement fee: $13.26 per month

RV AND MOBILE HOME PARKS

Water: $49.70 flat rate per month for first 2,000 gallons, plus $7.49 per each thousand gallons thereafter.

Sewer: $38.92 flat rate per month for first 2,000 gallons, plus $3.56 per each thousand gallons thereafter.

Garbage: $6.12 for each mobile home and RV on site

Capital improvement fee: $26.52 per month for each RV or mobile home on site at least 28 days during a month.

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NOTE 7: WATER, SEWER AND GARBAGE SERVICE RATES (Continued)

RESIDENTIAL

Water: $16.02 flat rate per month per unit for first 2,000 gallons, plus $7.24 per each thousand gallons thereafter.

Sewer: $19.26 flat rate per month per unit for first 2,000 gallons, plus $3.56 per each thousand gallons thereafter.

Garbage: $19.72 per month

Capital improvement fee: $13.26 per month

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OTHER SUPPLEMENTARY INFORMATION

Port Mansfield Public Utility District
Schedule of Revenues, Expenses and Changes In Net Position – Budget and Actual

For the Year Ended May 31, 2024

Operating revenues	Original & Final Budget	Actual	Final Budget Positive/ (Negative)
Utility services	$ 633,900	$ 689,530	$ 55,630
Service standby fees	43,000	36,026	(6,974)
Capital improvement fees	105,000	107,499	2,499
Miscellaneous	13,500	21,570	8,070
Total operating revenues	795,400	854,625	59,225
Operating expenses			
Purchased water	45,000	54,907	(9,907)
Payroll and related expenditures	391,688	477,484	(85,796)
Professional fees	47,000	54,000	(7,000)
Consumable supplies and materials	187,400	175,815	11,585
Recurring operating expenditures	175,600	81,568	94,032
Depreciation	-	95,738	(95,738)
Total operating expenses	846,688	939,512	(92,824)
Operating income (loss)	(51,288)	(84,887)	(33,599)
Non-operating revenues (expenses)			
Taxes	56,000	52,319	(3,681)
Interest on time deposits	1,200	28,684	27,484
Dividend income	-	-	-
Interest expense	-	(3,678)	(3,678)
Total nonoperating revenues (expenses)	57,200	77,325	20,125
Change in net position	5,912	(7,562)	(13,474)
Net position, beginning	2,103,618	2,103,618	-
Net position, ending	$ 2,109,530	$ 2,096,056	$ -

TEXAS SUPPLEMENTARY SCHEDULES

1. Services Provided by the District during the Fiscal Year:

☒ Retail Water	☐ Wholesale Water	☐ Drainage
☒ Retail Wastewater	☐ Wholesale Wastewater	☐ Irrigation
☐ Parks/Recreation	☐ Fire Protection	☐ Security
☒ Solid Waste/Garbage	☐ Flood Control	☐ Roads

☐ Participates in joint venture, regional system, and/or wastewater service

☐ Other (specify): ____

2. Retail Service Providers

a. Retail Rates for a 5/8" meter (or equivalent):

	Minimum Charge	Flat Rate Y/N	Rate per 1,000 Gallons	Usage Levels
WATER:	$16.02	Y	$0.00	0 to 2,000
			7.49	2,001 to and up
WASTEWATER:	$19.26	Y	$0.00	0 to 2,000
			3.56	2,001 to and up

SURCHARGE: ____

District employs winter averaging for wastewater usage? Yes ☐ No ☒

Total charges per 10,000 gallons usage: Water: $74.42 Wastewater: $48.31

b. Water and Wastewater Retail Connections:

Meter Size	Total Connections	Active Connections	ESFC Factor	Active ESFCs
Unmetered	103	103	x1.0	103
<¾"	608	608	x1.0	608
1"	39	39	x2.5	98
1½"	6	6	x5.0	30
2"	10	10	x8.0	80
3"	1	1	x0.0	1
Total Water	664	664		800
Total Wastewater	650	650		800
Unmetered totals for Water & Sewer	767	767		920

3. Total Water Consumption during the Fiscal Year (rounded to the nearest thousand):
(You may omit this information if your district does not provide water)

Gallons pumped into system: 40,741,800

Water Accountability Ratio:
(Gallons billed / Gallons pumped)

Gallons billed to customers: 37,270,360 91.48%

4. Standby Fees (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes ☒ No ☐

If yes, Date of the most recent Commission Order: 2004

Does the District have Operation and Maintenance standby fees? Yes ☐ No ☒

If yes, Date of the most recent Commission Order:______________________

5. Location of District (required for first audit year or when information changes, otherwise this information may be omitted):

County(ies) in which the District is located: Willacy

Is the District located entirely within one county? Yes ☒ No ☐

Is the District located within a city? Entirely ☐ Partly ☐ Not at all ☒

5. **Location of District** (required for first audit year or when information changes, otherwise this information may be omitted) - Continued

City(ies) in which the District is located: Port Mansfield

Is the District located within a city's extra territorial jurisdiction (ETJ)?

Entirely ☐ Partly ☐ Not at all ☒

ETJs in which the District is located: ______________

Are Board members appointed by an office outside the district? Yes ☒ No ☐

If Yes, by whom? Willacy County Navigation District

For the Year Ended May 31, 2024		
Personnel expenses (including benefits)	$	477,484
Professional fees:		
Auditing		20,625
Legal		8,499
Other - Water		24,876
Purchased services for resale:		
Water purchases		54,907
Contracted services:		
Appraisal district		882
Utilities		36,201
Repairs and maintenance		98,790
Administrative expenses:		
Insurance		24,197
Office supplies		8,488
Maintenance and operation supplies		58,127
Solid waste disposal		8,597
Other expenses		121,517
Total expenses	$	943,190

Number of persons employed by the District:	5	Full-time
(Not including independent contractors or consultants)	7	Part-time

TSI-3. Temporary Investments

Funds	Account Number	Interest Rate	Maturity Date	Balance at End of Year	Accumulated Interest Receivable at End of Year
Certificate of Deposit	12100047938	0.1%	06/13/2024	$81,626	$ -
Total				$81,626	$ -

Port Mansfield Public Utility District
TSI-4. Analysis of Taxes Levied and Receivable

For the Year Ended May 31, 2024

	Taxes
Taxes receivable at beginning of year	$ 6,237
2023 original tax roll	52,396
Abatements and adjustments	(428)
Total to be accounted for	58,205
Tax collections:	
Current year	47,955
Prior year	2,784
Total Collections	50,739
Taxes receivable, end of year	$ 7,466
Taxes receivable, by years	
2009 & Prior	630
2010	104
2011	113
2012	115
2013	116
2014	124
2015	119
2016	74
2017	94
2018	82
2019	95
2020	255
2021	428
2022	916
2023	4,201
Taxes receivable, end of year	$ 7,466

Property valuations	2023	2022	2021	2020
Land	$ 17,647,232	$ 17,410,778	$ 14,537,257	$ 14,507,481
Improvements	62,074,880	56,505,034	49,107,766	46,360,462
Personal property	1,136,370	926,581	1,182,930	873,597
Total property valuations	$ 80,858,482	$ 74,842,393	$ 64,827,953	$ 61,741,540
Tax rates per $100 valuation				
Debt service tax rates	$ 0.0648	$ 0.0661	$ 0.0680	$ 0.0680
TOTAL TAX RATES PER $100 VALUATION	$ 0.0648	$ 0.0661	$ 0.0680	$ 0.0680
ORIGINAL TAX LEVY	$ 52,396	$ 49,471	$ 44,329	$ 41,518
PERCENT OF TAXES COLLECTED TO TAXES LEVIED*	94%	99%	99%	99%

*Calculated as tax collected (current and prior years) divided by tax levy.

TSI-5. Long-Term Debt Service Requirements
Series 2016 – by Years

	Series 2016		
Due during fiscal years ending	Principal Due 04-01	Interest Due 04-01, 10-01	Total
2025	$ 6,000	$ 3,613	$ 9,613
2026	6,000	3,538	9,538
2027	7,000	3,455	10,455
2028	7,000	3,346	10,346
2029	7,000	3,231	10,231
2030	7,000	3,110	10,110
2031	7,000	2,981	9,981
2032	7,000	2,847	9,847
2033	7,000	2,706	9,706
2034	7,000	2,562	9,562
2035	8,000	2,414	10,414
2036	8,000	2,242	10,242
2037	8,000	2,068	10,068
2038	8,000	1,890	9,890
2039	8,000	1,708	9,708
2040	8,000	1,523	9,523
2041	9,000	1,336	10,336
2042	9,000	1,124	10,124
2043	9,000	910	9,910
2044	9,000	696	9,696
2045	10,000	481	10,481
2046	10,000	241	10,241
	$ 172,000	$ 48,022	$ 220,022

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May 31, 2024

		Series 2016	Total
Interest rate		1.73%	
Dates interest payable		10/01 ; 04/01	
Maturity dates		5/31/2046	
Beginning bonds outstanding		$ 178,000	$ 178,000
Bonds sold during the fiscal year		-	-
Bonds retired during the fiscal year		6,000	6,000
Ending bonds outstanding		$ 172,000	$ 172,000
Interest paid during the fiscal year		$ 3,678	
Paying agent's name city:			
Series 2016	BOK Financial - Austin, Texas		

Bond authority:	Tax Bonds	Other Bonds	Refunding Bonds
Amounts authorized	$ -	$ 220,000	$ -
Amount issued	-	220,000	-
Remaining to be issued	$ -	$ -	$ -
Average annual debt service payment (Principal and Interest) for remaining term of all debt:			$ 10,001

Port Mansfield Public Utility District
TSI-7. Comparative Statement of Revenues and Expenses
Enterprise Fund

	AMOUNTS		
For the Five Years Ended May 31,	2024	2023	2022
Operating revenues:			
Water service	$ 302,284	$ 319,461	$ 278,618
Wastewater service	226,689	208,360	205,524
Garbage service	196,583	186,977	185,908
Capital improvement fee	107,499	106,997	104,286
Miscellaneous	21,570	14,937	9,340
Total operating revenues	854,625	836,732	783,676
Operating expenses:			
Purchased water	54,907	47,073	43,988
Professional fees	54,000	32,977	24,460
Payroll	477,484	383,728	325,754
Utilities	36,201	26,026	27,967
Materials and supplies	77,025.00	49,328	74,930
Repairs and maintenance	98,790.00	80,247	75,357
Other expenditures	45,367.00	102,732	98,402
Depreciation expense	95,738	93,523	87,190
Total operating expenses	939,512	815,634	758,048
Operating income	(84,887)	21,098	25,628
Non-operating revenues (expenses)			
Grant revenue	-	-	-
Taxes	52,319	49,411	44,846
Interest on time deposits	28,684	17,370	1,239
Dividend income	-	-	-
Interest expense	(3,678)	(3,731)	(3,769)
Total non-operating revenues (expenses)	77,325	63,050	42,316
Change in net position	$ (7,562)	$ 84,148	$ 67,944

Port Mansfield Public Utility District
TSI-7. Comparative Statement of Revenues and Expenses
Enterprise Fund

AMOUNTS		PERCENT OF FUND TOTAL REVENUES				
2021	2020	2024	2023	2022	2021	2020
$ 310,475	$ 273,202	32.3%	35.3%	33.5%	35.5%	33.2%
211,684	205,335	24.2%	23.1%	24.8%	24.2%	24.9%
184,957	184,369	21.0%	20.7%	22.4%	21.2%	22.4%
102,830	103,220	11.5%	11.8%	12.6%	11.8%	12.5%
20,413	10,663	2.3%	1.7%	1.1%	2.3%	1.3%
-	-	0.0%	0.0%	0.0%	0.0%	0.0%
830,359	776,789	91.3%	92.6%	94.4%	95.0%	94.3%
44,016	40,434	5.9%	5.2%	5.3%	5.1%	5.0%
41,891	22,459	5.8%	3.6%	2.9%	4.8%	2.7%
331,502	327,248	50.9%	42.4%	39.3%	37.9%	39.7%
22,954	32,529	3.9%	2.9%	3.4%	2.6%	3.9%
64,111	42,993	8.2%	5.5%	9.0%	7.3%	5.2%
37,228	47,524	10.6%	8.9%	9.1%	4.3%	5.8%
97,028	58,191	5.3%	11.4%	11.9%	11.1%	7.1%
74,566	63,590	10.3%	10.4%	10.5%	8.6%	7.8%
713,296	634,968	100.9%	90.3%	91.4%	81.7%	77.2%
117,063	141,821	-9.6%	2.3%	3.1%	13.3%	17.1%
-	-	0.0%	0.0%	0.0%	0.0%	0.0%
42,422	40,915	5.6%	5.5%	5.5%	4.9%	5.0%
908	4,488	3.1%	1.9%	0.1%	0.1%	0.5%
-	1,420	0.0%	0.0%	0.0%	0.0%	0.2%
(3,794)	(3,808)	-0.4%	-0.4%	-0.5%	-0.4%	-0.5%
39,536	43,015	8.3%	7.0%	5.1%	4.6%	5.2%
$ 156,599	$ 184,836	-1.3%	9.3%	8.2%	17.9%	22.3%

Port Mansfield Public Utility District
TSI-8. Board Members, Key Personnel and Consultants

Complete District Mailing Address: Port Mansfield Public Utility District
400 W. Hidalgo
Raymondville, Texas 78580

District Business Telephone: (956) 689-3332

Name and Address	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid (05/31/24)	Expense Reimbursements (05/31/24)	Title at Year End
Board Members				
Eric Kennedy 818 Mansfield Dr Unit 116 Raymondville, Texas 78598	01/23 - 01/25	None	None	President
Michael Bourne 818 Mansfield Dr., Unit 189 Port Mansfield, Texas 78598	01/24 – 01/26	None	None	Secretary
Doug Trapp Rt 2, Box 312 Raymondville, Texas 78580	01/24 – 01/26	None	None	Member
Dean Charles 818 Mansfield Dr., Unit 131 Port Mansfield, Texas 78598	01/23 – 01/25	None	None	Member
David Alanis 11185 FM 2099 Raymondville, Texas 78580	01/23 – 01/25	None	None	Member

Note: No director is disqualified from serving on this Board under the Texas Water Code.

Name and Address	Term of Office (Elected or Appointed) or Date Hired	Fees of Office Paid (05/31/24)	Expense Reimbursements (05/31/24)	Title at Year End
Key Administrative Personnel				
Ronald Mills 400 West Hidalgo, Ste. 200 Raymondville, Texas 78580	03/10/21	$ -	$ -	General Manager
Consultants				
William McCormick P. O. Box 867 Raymondville, Texas 78580	-	$8,500	$ -	Attorney
Willacy County Appraisal 688 FM 3168 Raymondville, Texas 78580	-	$881	$ -	Central Appraisal District