



PAGANI CAPITAL FUND

Summary Of The Statement On Principal Adverse
Impacts

Investment decisions on sustainability factors

Field	Information
Document status	Draft v0.1
Fund	Pagani Capital Fund - Fundo de Investimento Alternativo de Capital de Risco Fechado
Fund Manager	Sixty Degrees - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.
SFDR classification	Article 6 SFDR
Reference period	May 6, 2026
Publication date	[To be confirmed]

Prepared for internal review and regulatory/compliance validation. Not for distribution until approved

1. Purpose and scope

This document sets out the Summary of the Statement on Principal Adverse Impacts of Investment Decisions on Sustainability Factors for Pagani Capital Fund. It is intended to support the Fund's SFDR documentation, investor due diligence process, internal compliance records and website/regulatory disclosure package, subject to final validation by the Fund Manager and legal counsel.

2. Identification of the financial market participant

Item	Description
Financial market participant / Fund	Pagani Capital Fund - Fundo de Investimento Alternativo de Capital de Risco Fechado
CMVM code	2337 [to be formally confirmed]
Fund Manager	Sixty Degrees - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.
Registered office	Avenida Joao Crisostomo, n. 30, 6 Esq., 1050-127 Lisboa, Portugal
Legal person number	720022533 [to be formally confirmed]
SFDR classification	Article 6 SFDR
Reference period	[To be confirmed]

3. Summary

Pagani Capital Fund - Fundo de Investimento Alternativo de Capital de Risco Fechado, registered with the Portuguese Securities Market Commission under code 2337 and managed by Sixty Degrees - Sociedade Gestora de Organismos de Investimento Coletivo, S.A., considers the principal adverse impacts of its investment decisions on sustainability factors, to the extent applicable to its investment strategy, portfolio composition and availability of data from investee entities.

This statement constitutes the entity-level summary of the Principal Adverse Impacts statement of Pagani Capital Fund, prepared in accordance with Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector and the applicable Regulatory Technical Standards under Commission Delegated Regulation (EU) 2022/1288.

Pagani Capital Fund is a closed-end alternative venture capital investment fund. Its investment strategy is focused on investing in Portuguese companies through equity and debt instruments, including convertible bonds, shareholder loans and other capital instruments, with a particular focus on a Portuguese hospitality project in the Algarve.

The Fund is classified under Article 6 of SFDR. It does not promote environmental or social characteristics within the meaning of Article 8 of SFDR and does not have sustainable investment as its objective within the meaning of Article 9 of SFDR.

Notwithstanding its Article 6 classification, Pagani Capital Fund integrates ESG risk assessment and PAI monitoring into its investment due diligence and asset monitoring processes. The Fund recognises the relevance of adverse impacts in environmental, social, employee, human rights, anti-corruption and governance matters, particularly in the context of hospitality, tourism, real estate-related operating assets, energy use, water management, biodiversity, employment practices and institutional integrity.

The Fund's PAI monitoring framework focuses, where applicable and where data is available, on greenhouse gas emissions, carbon footprint, GHG intensity, energy consumption, exposure to fossil fuel-related activities, water use, waste management, biodiversity-sensitive areas, gender pay gap, board gender diversity, compliance with the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, and anti-corruption and anti-bribery practices.

The Fund collects information through ESG due diligence questionnaires, direct engagement with investee companies, review of operational and technical documentation, and periodic monitoring. Where complete data is not available, the Fund applies a best-efforts approach, including direct requests to investee companies, use of reasonable assumptions, sector benchmarks and, where appropriate, external expertise.

Where adverse impacts are identified, the Fund may adopt mitigation measures including enhanced monitoring, engagement with investee companies, corrective action plans, contractual undertakings, exposure reduction, exclusion of future investments or divestment, where feasible and consistent with the Fund's legal and fiduciary obligations.

For the first reporting period, the Fund will disclose PAI indicators in accordance with the availability of data and the applicable regulatory timetable. Where the Fund did not hold active investments during the relevant reference period, this will be clearly stated and the PAI indicators will be reported as not applicable or not available, as appropriate.

4. Validation items before publication

- Confirm legal name, CMVM code and legal person number.
- Confirm first applicable reference period and whether the Fund had active investments during such period.
- Confirm final SFDR positioning and wording with Sixty Degrees and legal counsel.
- Confirm whether any sustainability certifications are obtained, in progress or only targeted.
- Approve final publication date and disclosure channel.