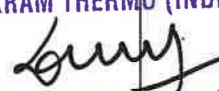


Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2025					
Particulars	(Rs in lakhs Except EPS)				
	Quarter Ended on			Year Ended on	
	31.03.25 Unaudited	31.12.24 Unaudited	31.03.24 Unaudited	31.03.25 Audited	31.03.24 Audited
Continuing Operations:-	Refer Note 6				
I Income from Operations					
Revenue from operation	2710.66	3431.99	2738.52	12623.06	10127.26
Other Income	103.50	54.66	34.51	290.78	110.71
Total Income (I)	2814.16	3486.65	2773.04	12913.84	10237.97
II Expenses					
a) Cost of Material Consumed	1088.90	1328.02	1081.24	4777.75	4107.50
b) Purchase of Stock in Trade	58.32	4.88	Nil	349.52	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.52)	72.46	135.77	(6.17)	(198.04)
d) Employee Benefit Expense	410.40	249.49	306.87	1144.09	874.53
e) Finance cost	16.01	41.58	19.43	94.33	109.16
f) Depreciation & amortization	62.87	64.12	61.77	252.22	243.81
g) Other Expenditure	495.70	442.54	465.64	1888.53	1626.99
Total Expenses(II)	2121.68	2203.11	2070.72	8500.27	6763.96
III Profit/(Loss) from continuing operation before exceptional items and tax (I - II)	692.48	1283.54	702.31	4413.57	3474.02
IV Exceptional Items	Nil	Nil	Nil	(2,534.10)	Nil
V Profit / (Loss) before Tax from continuing operation after exceptional items & before tax (III+IV)	692.48	1283.54	702.31	1879.47	3474.02
VI Tax expense					
(i) Current Tax	182.56	324.25	172.01	1073.46	850.01
(ii) Deferred Tax	11.50	(47.64)	(24.29)	(126.70)	18.49
(iii) Short / (Excess) provision of tax of earlier years	90.94	Nil	Nil	90.94	Nil
VII Profit/(Loss) for the period/year from Continuing Operations after Exceptional item & Tax	407.48	1006.93	554.60	841.77	2605.52
Discontinued Operations:-					
IX Profit/(Loss) for the period/year from Discontinued Operations after tax	Nil	Nil	(61.17)	(31.93)	(67.65)
X Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exceptional item & tax	407.48	1,006.93	493.42	809.85	2,537.87
Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)	(5.57)	0.83	3.31	(3.08)	3.31
Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)	Nil	Nil	0.67	0.08	0.67
XI Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations	(5.57)	0.83	3.98	(3.00)	3.98
XII Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)	401.91	1,007.76	497.40	806.85	2,541.85
XIII Paid up equity share capital (Face value of Rs.10 each)	3135.79	3135.79	3135.79	3135.79	3135.79
XIV Reserve excluding Revaluation Reserves				9009.44	8216.95
XV Earnings Per Share (Not Annualised):					
(a) Basic and Diluted Earnings Per equity share for continuing operations of face value of Rs.10/- each	1.30	3.21	1.77	2.68	8.31
(b) Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each	Nil	Nil	(0.20)	(0.10)	(0.22)
(c) Basic and Diluted Earnings Per equity share for continuing and discontinued operations of face value of Rs.10/- each	1.30	3.21	1.57	2.58	8.09
BY ORDER OF THE BOARD OF DIRECTORS, FOR, VIKRAM THERMO (INDIA) LTD.					
Place: Ahmedabad Date: 26/05/2025		For VIKRAM THERMO (INDIA) LIMITED  (D.K.PATEL) (Chairman & Managing Director) (DIN 00044350)			



Statement of Assets and Liabilities			
		(Rs in Lakhs)	
	Particulars	As at 31/03/2025	As at 31/03/2024
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant & Equipment and Intangible Assets		
(i)	Property, Plant and Equipment	4,491.74	6,146.65
(ii)	Capital Work-In-Progress	23.62	143.16
(iii)	Right-of-use Assets	0.50	0.51
(iv)	Intangible Assets	1.72	0.53
(b)	Financial Assets		
(i)	Loans	Nil	100.00
(ii)	Other Financial Assets	15.60	53.20
(c)	Other Non-Current Assets	3,779.66	332.73
	Total Non-Current Assets	8,312.84	6,776.78
2	Current Assets		
(a)	Inventories	1,063.77	1,466.28
(b)	Financial Assets		
(i)	Investments	Nil	1,496.45
(ii)	Trade Receivables	4,424.25	3,930.95
(iii)	Cash and Cash Equivalents	16.17	288.07
(iv)	Other Bank Balances	36.26	30.05
(v)	Other Financial Assets	62.40	48.28
(c)	Current Tax Assets (Net)	92.25	16.31
(d)	Other Current Assets	581.18	214.33
	Total Current Assets	6,276.28	7,490.72
	Total Assets (1+2)	14,589.12	14,267.50
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	3,135.79	3,135.79
(b)	Other Equity	9,009.44	8,216.95
	Total equity	12,145.23	11,352.74
	LIABILITIES		
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	218.83	471.26
(d)	Deferred Tax Liabilities (Net)	218.23	345.97
	Total Non - Current Liabilities	437.06	817.23
3	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	420.92	233.11
(ii)	Trade Payables		
	-Total outstanding dues of micro and small enterprises	474.61	79.24
	-Total outstanding dues of creditors other than micro and small enterprises	562.56	1,194.49
(iii)	Other Financial Liabilities	302.32	248.04
(b)	Other Current Liabilities	213.81	314.87
(c)	Provisions	32.61	27.78
(d)	Current Tax Liabilities (Net)	Nil	Nil
	Total Current Liabilities	2,006.83	2,097.53
	Total Equity and Liabilities (1+2+3)	14,589.12	14,267.50



For **VIKRAM THERMO (INDIA) LIMITED**


Chairman & Managing Director

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2025		
	(Rs in Lakhs)	
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
A: Cash from Operating Activities :		
Profit / (Loss) before Tax after exceptional Items & before tax	1,847.55	3,406.15
Adjustment For :		
Depreciation and Amortisation Expense	261.83	349.14
Loss on Transfer of Net Assets on demerger	2506.40	Nil
Finance costs	94.45	113.94
Allowance for Expected Credit Loss	(26.83)	47.48
Allowance for Doubtful Advances	Nil	96.03
Reversal of Provision for Doubtful Advances	(96.03)	Nil
Fair Value gain on Current Investment	Nil	(89.03)
Gain on Sale of Property, Plant and Equipment	(5.19)	(9.67)
Gain on Sale of Current Investment	(96.77)	(2.14)
Interest Income	(30.00)	(14.37)
	2,607.85	491.38
Operating Profit Before Working Capital Changes:	4,455.40	3,897.53
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	18.98	52.72
Decrease/(increase) in inventories	(45.39)	(473.30)
Decrease/(increase) in Trade Receivables	(738.81)	(642.96)
Decrease/(increase) in Other Current Financial	(22.77)	(20.11)
Decrease/(increase) in Other Current Assets	(391.33)	(20.40)
Increase/(decrease) in Trade Payables	318.70	202.86
Increase/(decrease) in Other Current Financial	100.25	30.27
Increase/(decrease) in Other Current Liabilities	(97.53)	157.49
Increase/(decrease) in Current Provision	2.54	(5.19)
	(855.36)	(718.62)
Cash Generated From Operations	3,600.04	3,178.91
Income Tax Paid	(1,235.81)	(858.53)
	(1,235.81)	(858.53)
Net Cash From Operating Activities (A)	2,364.23	2,320.38
B: Cash Flow From Investing Activities :		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(3,961.08)	(683.10)
Purchase of Intangible Asset	(1.86)	(0.30)
Sale of Property, plant & Equipment	5.87	19.45
Purchase of Current Investment	(4,194.79)	(609.97)
Sales of Current Investment	5,788.02	325.00
Loan received back	100.00	Nil
Margin Money Deposit Made	(4.97)	(8.59)
Interest Income	28.37	14.01
Net Cash from Investment Activities (B)	(2,240.44)	(943.51)



For VIKRAM THERMO (INDIA) LIMITED

[Signature]
Chairman & Managing Director

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2025		
(Rs in Lakhs)		
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	Nil	0.26
Repayment of Non-Current Borrowings	(233.24)	(185.22)
Proceeds/(repayment) from Current Borrowings	168.62	(962.06)
Dividend Paid	(235.18)	(156.79)
Finance costs paid	(95.87)	(114.95)
Net Cash from Financing Activities (C)	(395.69)	(1,418.75)
Net Increase in Cash & Cash Equivalents	(271.90)	(41.88)
Cash & Cash Equivalents at the Beginning	288.07	329.95
Cash & Cash Equivalents at the End	16.17	288.07
Notes :		
(i). Components of cash and cash equivalents at each balance sheet date:		(Rs in Lakhs)
Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
Cash on hand	12.21	17.99
Balances with Bank	3.96	270.08
Total Cash and cash equivalents	16.17	288.07



For **VIKRAM THERMO (INDIA) LIMITED**


 Chairman & Managing Director

Notes:

- 1 The above audited financial results for the quarter and year ended 31st March, 2025 were reviewed and recommended by the audit committee at its meeting held on 26/05/2025 and approved by the Board of Directors at their meeting held on 26/05/2025 and Audited by the statutory auditor of the company. The Statutory Auditors have expressed an un-modified audit opinion. The financial results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The Board of Directors recommended dividend of 10% i.e Rs.1/- per Equity Share of Rs.10/- each, which is subject to approval by shareholders of the company.
- 5 Pursuant to demerger difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2534.10 Lakhs has been shown as Exceptional item, being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.
- 6 Pursuant to demerger as specified at point no.5 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown separately as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2024 and quarter ended 31/03/2024 has been also restated in that respect.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 8 The Company does not have any subsidiary/associate/joint venture company(ies), as on March 31,2025.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

Place: Ahmedabad
Date: 26/05/2025



(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)

For VIKRAM THERMO (INDIA) LIMITED


Chairman & Managing Director