

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2024					
	Particulars	(Rs in lakhs Except EPS)			
		Quarter ended on			Year ended on
		30.06.24 Unaudited	31.03.24 Refer Note4 & 7	30.06.23 Unaudited read with Note 7	31.03.24 Audited read with Note 7
	Continuing Operations:-				
I	Income from Operations				
	Revenue from operation	3114.53	2738.52	2169.98	10127.26
	Other Income	93.69	34.51	34.15	110.71
	Total Income (I)	3208.22	2773.04	2204.14	10237.97
II	Expenses				
	a) Cost of Material Consumed	1167.74	1081.24	980.40	4107.50
	b) Purchase of Stock in Trade	101.86	Nil	Nil	Nil
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.92)	135.77	(187.02)	(198.04)
	d) Employee Benefit Expense	238.73	306.87	181.04	874.53
	e) Finance cost	19.12	19.43	37.04	109.16
	f) Depreciation & amortization	61.67	61.77	59.32	243.81
	g) Other Expenditure	529.66	465.64	361.68	1626.99
	Total Expenses(II)	2038.86	2070.72	1432.46	6763.96
III	Profit/(Loss) from continuing operation before exceptional Items and tax (I - II)	1169.36	702.31	771.67	3474.02
IV	Exceptional Items (Please Refer Note No.6)	(2,429.56)	Nil	Nil	Nil
V	Profit / (Loss) before Tax from continuing operation after exceptional Items & before tax (III+IV)	(1,260.20)	702.31	771.67	3474.02
VI	Tax expense				
	(i) Current Tax	277.00	172.01	187.51	850.01
	(ii) Deferred Tax	19.83	(24.29)	8.56	18.49
	(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil
VII	Profit/(Loss) for the period/year from Continuing Operations after Exeptional item & Tax	(1,557.03)	554.60	575.60	2605.52
	Discontinued Operations (Refer Note Note No.7)				
VIII	Profit/(Loss) for the period/year from Discontinued Operations after tax	(26.28)	(61.17)	0.14	(67.65)
IX	Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exeptional item & tax	(1,583.31)	493.42	575.74	2,537.87
	Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)	0.83	3.31	Nil	3.31
	Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)	0.06	0.67	Nil	0.67
X	Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations	0.89	3.98	Nil	3.98
XI	Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)	(1,582.42)	497.40	575.74	2541.85
XII	Paid up equity share capital (Face value of Rs.10 each)	3135.79	3135.79	3135.79	3135.79
XIII	Reserve excluding Revaluation Reserves				8216.95
XIV	Earnings Per Share (Not Annualised):				
(a)	Basic and Diluted Earnings Per equity share for contining operations of face value of Rs.10/- each	(4.97)	1.77	1.84	8.31
(b)	Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each	(0.08)	(0.20)	0.00	(0.22)
('c)	Basic and Diluted Earnings Per equity share for contining and discontinued operations of face value of Rs.10/- each	(5.05)	1.57	1.84	8.09

Notes:

- 1 The above standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Wednesday, August 14, 2024. The auditors have carried out an limited review of the said financial results.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2023 which are subjected to limited review.
- 5 The scheme of Demerger under section 230-232 of the Companies Act, 2013 has been approved by Honorable NCLT, Ahmedabad which became effective on 04/05/2024. In view of the same the business of Aromatic Chemical unit has been demerged from Vikram Thermo (India) Limited on effective date to M/s Vikram Aroma Ltd.

In consideration of the transfer of net assets M/s Vikram Aroma Ltd has allotted 1 equity share of Rs.10 each for every 10 shares of Rs.10 each held by the share holders of Vikram Thermo (India) Limited.

- 6 Pursuant to demerger as specified at point no.5 difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2429.56 Lakhs has been shown as Exceptional item, being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.
- 7 Pursuant to demerger as specified at point no.5 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown separately as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2024 and quarters ended 31/03/2024 & 30/06/2023 has been also restated in that respect.
- 8 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.

Place: Ahmedabad
Date: 14/08/2024



FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K. PATEL)

(Chairman & Managing Director)
(DIN 00044350)



CHAIRMAN & MANAGING DIRECTOR