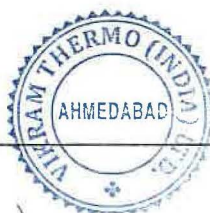


Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2024					
Particulars	(Rs in lakhs Except EPS)				
	Quarter ended on			Year ended on	
	31.03.24 Refer Note 5	31.12.2023 Unaudited	31.03.23 Refer Note 5	31.03.24 Audited	31.03.2023 Audited
<b>I Income from Operations</b>					
Revenue from operation	3146.83	3154.23	3029.36	12639.55	11154.07
Other Income	34.67	20.34	37.84	115.21	135.06
<b>Total Income (I)</b>	<b>3181.50</b>	<b>3174.57</b>	<b>3067.20</b>	<b>12754.76</b>	<b>11289.13</b>
<b>II Expenses</b>					
a) Cost of Material Consumed	1485.91	1546.39	1314.63	6207.51	5683.17
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.54	(53.83)	181.70	(367.43)	(22.37)
d) Employee Benefit Expense	343.14	226.05	313.81	1020.12	1141.01
e) Finance cost	19.70	29.74	30.89	113.94	116.93
f) Depreciation & amortization	88.04	88.76	80.11	349.14	320.75
g) Other Expenditure	522.27	462.29	598.58	2025.34	1746.14
<b>Total Expenses(II)</b>	<b>2540.58</b>	<b>2299.39</b>	<b>2519.72</b>	<b>9348.62</b>	<b>8985.62</b>
<b>III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)</b>	<b>640.92</b>	<b>875.17</b>	<b>547.47</b>	<b>3406.15</b>	<b>2303.51</b>
<b>IV Exceptional Items</b>	Nil	Nil	Nil	Nil	Nil
<b>V Profit/(Loss) before extra ordinary Items and tax (III - IV)</b>	<b>640.92</b>	<b>875.17</b>	<b>547.47</b>	<b>3406.15</b>	<b>2303.51</b>
<b>VI Extra Ordinary Items</b>	Nil	Nil	Nil	Nil	Nil
<b>VII Profit / (Loss) before Tax (V- VI )</b>	<b>640.92</b>	<b>875.17</b>	<b>547.47</b>	<b>3406.15</b>	<b>2303.51</b>
<b>VIII Tax expense</b>					
(i) Current Tax	172.01	210.72	140.00	850.01	547.90
(ii) Deferred Tax	(24.52)	20.92	8.78	18.26	56.75
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	7.57	Nil	7.57
<b>IX Net Profit for the Period/Year</b>	<b>493.42</b>	<b>643.54</b>	<b>391.12</b>	<b>2537.87</b>	<b>1691.29</b>
<b>X Other Comprehensive Income (Net of Tax)</b>	<b>3.98</b>	<b>Nil</b>	<b>15.62</b>	<b>3.98</b>	<b>23.42</b>
<b>XI Total Comprehensive Income for the period/ Year (IX+X)</b>	<b>497.40</b>	<b>643.54</b>	<b>406.74</b>	<b>2541.85</b>	<b>1714.72</b>
<b>XII Paid up equity share capital</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>
<b>XIII Reserve excluding Revaluation Reserves</b>				<b>8216.95</b>	<b>5831.89</b>
<b>XIV Earnings Per Share of Rs.10 each (Not Annualised):</b>					
a) Basic in Rs.	1.57	2.05	1.25	8.09	5.39
b) Diluted in Rs.	1.57	2.05	1.25	8.09	5.39
<p>1 The above audited financial results for the quarter and year ended 31st March, 2024 were reviewed and recommended by the audit committee at its meeting held on 29/05/2024 and approved by the Board of Directors at their meeting held on 29/05/2024 and Audited by the statutory auditor of the company. The Statutory Auditors have expressed an un-modified audit opinion. The financial results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.</p> <p>3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".</p> <p>4 The Board of Directors recommended dividend of 7.5% i.e Rs. 0.75 per Equity Share of Rs.10/- each, which is subject to approval by shareholders of the company.</p> <p>5 The figures of current quarter (i.e. three months ended March 31, 2024) and the corresponding previous quarter (i.e. three months ended March 31, 2023) are the balancing figures between the 2 audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.</p> <p>6 The Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Tribunal") vide its order dated 26th April 2024 has sanctioned the Scheme of Arrangement involving Demerger between Vikram Thermo (India) Limited ("Demerged Company") and Vikram Aroma Limited("Resulting Company") and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"). The scheme has become effective on Saturday, 4th May, 2024 on filing of requisite forms with the Registrar of Companies, Gujarat. The Appointed date for the scheme has been specified as 01/07/2022 as per the approved scheme</p> <p>7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.</p> <p>Place: Ahmedabad Date: 29/05/2024</p>					
			<p>BY ORDER OF THE BOARD OF DIRECTORS , FOR, VIKRAM THERMO (INDIA) LTD.</p> <p>( D.K.PATEL ) (Chairman &amp; Managing Director) (DIN 00044350)</p>		



Statement of Assets and Liabilities				
(Rs in Lakhs)				
	Particulars	Note No.	As at 31/03/2024 (Audited)	As at 31/03/2023 (Audited)
A	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
(a)	Property, Plant & Equipment and Intangible Assets			
(i)	Property, Plant and Equipment	3A	6,146.65	6,061.30
(ii)	Capital Work-In-Progress	3B	143.16	Nil
(iii)	Right-of-use Assets	3C	0.51	0.52
(iv)	Intangible Assets	4	0.53	1.61
(b)	Financial Assets			
(i)	Loans	5	100.00	100.00
(ii)	Other Financial Assets	6	53.20	105.84
(c)	Other Non-Current Assets	7	332.73	407.65
	<b>Total Non-Current Assets</b>		<b>6,776.78</b>	<b>6,676.92</b>
2	<b>Current Assets</b>			
(a)	Inventories	8	1,466.28	992.99
(b)	Financial Assets			
(i)	Investments	9	1,496.45	1,120.32
(ii)	Trade Receivables	10	3,930.95	3,335.43
(iii)	Cash and Cash Equivalents	11	288.07	329.95
(iv)	Other Bank Balances	12	30.05	21.68
(v)	Loans	13	Nil	Nil
(vi)	Other Financial Assets	14	48.28	27.81
(c)	Current Tax Assets (Net)	15	16.31	21.58
(d)	Other Current Assets	16	214.33	193.93
	<b>Total Current Assets</b>		<b>7,490.72</b>	<b>6,043.69</b>
	<b>Total Assets (1+2)</b>		<b>14,267.50</b>	<b>12,720.61</b>
B	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
(a)	Equity Share Capital	17	3,135.79	3,135.79
(b)	Other Equity	18	8,216.95	5,831.89
	<b>Total equity</b>		<b>11,352.74</b>	<b>8,967.68</b>
	<b>LIABILITIES</b>			
2	<b>Non-Current Liabilities</b>			
(a)	Financial Liabilities			
(i)	Borrowings	19	471.26	704.11
(b)	Provisions	20	Nil	Nil
(c)	Deferred Tax Liabilities (Net)	21	345.97	326.36
	<b>Total Non - Current Liabilities</b>		<b>817.23</b>	<b>1,030.47</b>
3	<b>Current liabilities</b>			
(a)	Financial Liabilities			
(i)	Borrowings	22	233.11	1147.28
(ii)	Trade Payables	23		
	-Total outstanding dues of micro and small enterprises		79.24	196.46
	-Total outstanding dues of creditors other than micro and small enterprises		1,194.49	874.41
(iii)	Other Financial Liabilities	24	248.04	308.64
(b)	Other Current Liabilities	25	314.87	157.38
(c)	Provisions	26	27.78	38.29
	<b>Total Current Liabilities</b>		<b>2,097.53</b>	<b>2,722.46</b>
	<b>Total Equity and Liabilities (1+2+3)</b>		<b>14,267.50</b>	<b>12,720.61</b>

For, VIKRAM THERMO (INDIA) LTD.

  
**MANAGING DIRECTOR**





**STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2024**

		(Rs in Lakhs)	
Particulars	Year ended 31/03/2024 (Audited)	Year ended 31/03/2023 (Audited)	
<b>A: Cash from Operating Activities :</b>			
Net Profit before Taxation	3,406.15	2,303.51	
Adjustment For :			
Depreciation	349.14	320.75	
Finance costs	113.94	116.93	
Bad Debts Written Off	Nil	30.90	
Allowance for Expected Credit Loss	47.48	(28.63)	
Allowance for Doubtful Advances	96.03	Nil	
Reversal of Provision for Doubtful Advances	Nil	(16.47)	
Fair Value gain on Current Investment	(89.03)	(48.03)	
Gain on Sale of Property, Plant and Equipment	(9.67)	(0.93)	
Gain on Sale of Current Investment (Net)	(2.14)	Nil	
Interest Income	(14.37)	(13.96)	
	491.38	360.56	
<b>Operating Profit Before Working Capital Changes:</b>	3,897.53	2,664.07	
Adjustment For :			
Decrease/(increase) in Other Non Current Financial Assets	52.72	(61.97)	
Decrease/(increase) in Inventories	(473.30)	171.24	
Decrease/(increase) in Trade Receivables	(642.98)	(973.02)	
Decrease/(increase) in Other Current Financial Assets	(20.11)	(2.10)	
Decrease/(increase) in Other Current Assets	(20.40)	(82.91)	
Increase/(decrease) in Trade Payables	202.86	100.26	
Increase/(decrease) in Other Current Financial Liability	30.27	55.17	
Increase/(decrease) in Other Current Liabilities	157.49	(61.02)	
Increase/(decrease) in Current Provision	(5.19)	46.38	
	(718.64)	(807.97)	
Cash Generated From Operations	3,178.90	1,856.10	
Income Tax Paid	(858.53)	(550.66)	
	(858.53)	(550.66)	
<b>Net Cash From Operating Activities (A)</b>	<b>2,320.36</b>	<b>1,305.44</b>	
<b>B: Cash Flow From Investing Activities :</b>			
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(683.10)	(1,275.83)	
Purchase of Intangible Asset	(0.30)	(0.43)	
Sale of Property, Plant & Equipment	19.45	1.39	
Purchase of Current Investment	(609.97)	Nil	
Sales of Current Investment	325.00	Nil	
Margin Money Deposit Made	(8.59)	(1.70)	
Margin Money Deposit received back	Nil	Nil	
Interest Income	14.01	14.01	
<b>Net Cash from Investment Activities (B)</b>	<b>(943.51)</b>	<b>(1,262.56)</b>	

For, VIKRAM THERMO (INDIA) LTD.



STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2024			
(Rs in Lakhs)			
	Particulars	Year ended 31/03/2024 (Audited)	Year ended 31/03/2023 (Audited)
C:	Cash Flow From Financing Activities :		
	Proceeds from Non-Current Borrowings	0.26	4.92
	Repayment of Non-Current Borrowings	(185.22)	(180.82)
	Proceeds/(repayment) from Current Borrowings (Net)	(962.06)	535.80
	Dividend Paid	(156.79)	(94.07)
	Finance costs paid	(114.95)	(116.98)
	Net Cash from Financing Activities (C)	(1,418.75)	148.85
	Net Increase in Cash & Cash Equivalents	(41.90)	191.74
	Cash & Cash Equivalents at the Beginning	329.95	138.21
	Cash & Cash Equivalents at the End	288.07	329.95
Notes :			
(i). Components of cash and cash equivalents at each balance sheet date:			(Rs in Lakhs)
	Particulars	Year ended 31/03/2024 (Audited)	Year ended 31/03/2023 (Audited)
	Cash on hand	17.99	17.47
	Balances with Bank	270.08	312.48
	Total Cash and cash equivalents (Refer Note No 11)	288.07	329.95

For, VIKRAM THERMO (INDIA) LTD.

  
 MANAGING DIRECTOR

