

Statement of Standalone unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2021

Particulars	(Rs in lakhs Except EPS)					
	Quarter ended on			Half Year ended on		Year ended on
	30.09.21 Unaudited	30.06.2021 Unaudited	30.09.20 Unaudited	30.09.21 Unaudited	30.09.20 Unaudited	31.03.2021 Audited
I Income from Operations						
Revenue from operation	2150.54	2683.20	1550.36	4833.74	3654.52	7358.85
Other Income	57.86	19.11	12.07	76.97	28.73	44.01
Total Income (I)	2208.40	2702.31	1562.43	4910.71	3683.25	7402.86
II Expenses						
a) Cost of Material Consumed	1362.52	1671.47	741.00	3033.99	1490.85	3511.33
b) Purchase of Stock In Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	112.70	(13.82)	(141.57)	98.88	51.62	3.02
d) Employee Benefit Expense	206.27	182.59	178.32	388.86	336.74	723.12
e) Finance cost	16.17	13.29	14.78	29.46	30.06	54.93
f) Depreciation & amortization	63.00	57.58	50.61	120.58	100.87	200.11
g) Other Expenditure	275.34	337.32	302.58	612.65	585.55	1311.29
Total Expenses(II)	2036.01	2248.41	1145.73	4284.42	2595.69	5803.79
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	172.39	453.90	416.70	626.29	1087.56	1599.06
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
Profit/(Loss) before extra ordinary Items and tax (III - IV)	172.39	453.90	416.70	626.29	1087.56	1599.06
V Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
Profit / (Loss) before Tax (V - VI)	172.39	453.90	416.70	626.29	1087.56	1599.06
Tax expense						
(i) Current Tax	11.63	113.72	90.52	125.35	261.25	410.79
(ii) Deferred Tax	33.70	(2.80)	13.07	30.90	12.42	(15.93)
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	Nil	Nil	Nil	(2.42)
Net Profit for the Period/Year	127.06	342.98	313.10	470.04	813.89	1206.62
Other Comprehensive Income (Net of Tax)	0.52	0.52	(2.24)	1.03	(4.48)	2.07
Total Comprehensive Income for the period/Year (9+10)	127.58	343.50	310.86	471.07	809.41	1208.69
XI Paid up equity share capital	627.16	627.16	627.16	627.16	627.16	627.16
Face value of Rs.10 each						
XIII Reserve excluding Revaluation Reserves						5942.00
XIV Earnings Per Share (Not Annualised):						
a) Basic in Rs.	2.03	5.47	4.99	7.49	12.98	19.24
b) Diluted in Rs.	2.03	5.47	4.99	7.49	12.98	19.24

Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2021 were reviewed and recommended by the audit committee at its meeting held on 09-11-2021 and approved by the Board of Directors at their meeting held on 09-11-2021.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The outbreak of Covid-19 pandemic globally and in India has been causing significant disturbances and slowdown of economic activity. In assessing the recoverability of Company's assets, it has considered internal and external information. The Company has evaluated the impact of pandemic on its business operations and based on its review and current indications of future economic conditions, there is no significant impact on its financial performance and the Company expects to recover the carrying amount of all its assets.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date : 09-11-2021

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

(D.K.PATEL)
[Managing Director]
(DIN 00044350)

Regd. Off. A/704 - 714, THE CAPITAL,
Science City Road, Ahmedabad -
380060, Gujarat, India.



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Statement of Assets and Liabilities as at September 30, 2021

		(Rs in lakhs)	
Particulars		As at 30/09/2021	As at 31/03/2021
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	5,147.50	3,235.92
	(b) Capital Work-In-Progress		1,765.71
	(c) Right-to-use Assets	0.54	0.54
	(d) Other Intangible Assets	6.74	8.50
	(e) Financial Assets		
	(i) Other Financial Assets	43.86	41.58
	(f) Other Non-Current Assets	7.58	50.03
	Total Non-Current Assets	5,206.22	5,102.28
2	Current Assets		
	(a) Inventories	596.42	908.23
	(b) Financial Assets		
	(i) Investments	1,056.82	1,027.03
	(ii) Trade Receivables	2,537.37	1,992.61
	(iii) Cash and Cash Equivalents	23.76	14.70
	(iv) Other Bank Balances	13.01	21.31
	(v) Loans	100.00	Nil
	(vi) Other Financial Assets	9.08	13.44
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	133.52	153.33
	Total Current Assets	4,469.98	4,130.65
	Total Assets (1+2)	9,676.20	9,232.93
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	627.16	627.16
	(b) Other Equity	6,319.00	5,942.00
	Total equity	6,946.16	6,569.16
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	640.34	660.23
	(b) Provisions	Nil	Nil
	(c) Deferred Tax Liabilities (Net)	223.01	191.76
	Total Non - Current Liabilities	863.35	851.99
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	442.98	382.60
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	1.52	15.43
	-Total outstanding dues of creditors other than micro and small enterprises	984.31	873.37
	(iii) Other Financial Liabilities	269.35	180.14
	(b) Other Current Liabilities	115.93	276.70
	(c) Provisions	31.25	23.08
	(d) Current Tax Liabilities (Net)	21.35	60.46
	Total Current Liabilities	1,866.69	1,811.78
	Total Equity and Liabilities (1+2+3)	9,676.20	9,232.93

For, VIKRAM THERMO (INDIA) LTD.

Sunny
MANAGING DIRECTOR



STATEMENT OF CASH FLOW AS ON 30TH SEPTEMBER, 2021

		(Rs in lakhs)	
	Particulars	Half Year ended 30/09/2021	Year ended 31/03/2021
A:	Cash from Operating Activities :		
	Net Profit before Taxation	626.29	1,599.06
	Adjustment For :		
	Depreciation	120.58	200.11
	Finance costs	29.46	54.93
	(Reversal)/Allowance for Expected Credit Loss	Nil	94.57
	Rates & Taxes	5.01	16.43
	Allowance for Doubtful Advances	Nil	11.52
	Fair Value gain on Current Investment	(29.79)	(1.37)
	Loss / (Gain) on Sale of Property, Plant and Equipment	(0.09)	0.68
	Gain on Sale of Current Investment (Net)	Nil	(11.67)
	Interest Income	(6.60)	(14.00)
		<u>118.57</u>	<u>351.20</u>
	Operating Profit Before Working Capital Changes:	744.86	1,950.26
	Adjustment For :		
	Decrease/(increase) In Other Non Current Financial Assets	(2.29)	(8.71)
	Decrease/(increase) in Other Non Current Assets	0.00	Nil
	Decrease/(increase) in Inventories	311.81	(169.32)
	Decrease/(increase) in Trade Receivables	(544.76)	(116.37)
	Decrease/(increase) in Other Current Financial Assets	10.05	-11.75
	Decrease/(increase) in Other Current Assets	19.82	2.76
	Increase/(decrease) in Trade Payables	97.03	73.38
	Increase/(decrease) in Other Current Financial Liability	33.09	32.87
	Increase/(decrease) in Other Current Liabilities	(170.27)	88.57
	Increase/(decrease) in Non Current Provision	Nil	-
	Increase/(decrease) in Current Provision	9.56	9.78
		<u>(235.97)</u>	<u>(98.79)</u>
	Cash Generated From Operations	508.89	1,851.47
	Income Tax Paid	(173.41)	(366.87)
		<u>(173.41)</u>	<u>(366.87)</u>
	Net Cash From Operating Activities (A)	335.48	1,484.60
B:	Cash Flow From Investing Activities :		
	Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(248.38)	(1,076.07)
	Sale of Property, plant & Equipment	0.93	0.68
	Advance received for Sale of Property, plant & Equipment	9.50	17.50
	Purchase of Current Investment	Nil	(2,269.91)
	Sale of Current investment	Nil	1,380.57
	Loan Given	(100.00)	Nil
	Margin Money Deposit	8.31	(2.38)
	Interest Income	0.91	13.68
	Net Cash from Investment Activities (B)	(328.73)	(1,935.92)



STATEMENT OF CASH FLOW AS ON 30TH SEPTEMBER, 2021

(Rs in lakhs)

Particulars	Half Year ended 30/09/2021	Year ended 31/03/2021
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C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	233.08	665.28
Repayment of Non-Current Borrowings	(342.15)	(243.46)
Proceeds/(repayment) from Current Borrowings (Net)	149.55	40.46
Proceeds from issue of Preferential Shares	Nil	Nil
Dividend Paid (Including tax of Dividend)	(8.01)	(94.07)
Finance costs paid	(30.17)	(52.86)
Net Cash from Financing Activities (C)	2.30	315.35
Net Increase in Cash & Cash Equivalents	9.06	(135.97)
Cash & Cash Equivalents at the Beginning	14.70	150.68
Cash & Cash Equivalents at the End	23.76	14.70

Notes :

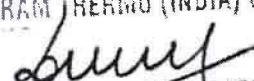
(i). Components of cash and cash equivalents at each balance sheet date:

(Rs in lakhs)

Particulars	Half Year ended 30/09/2021	Year ended 31/03/2021
Cash on hand	11.17	9.52
Balances with Bank	12.59	5.19
Total Cash and cash equivalents	23.76	14.70



For, VIKRAM THERMO (INDIA) LTD.


 MANAGING DIRECTOR

